

RAMCO GERSHENSON PROPERTIES TRUST  
Form 4  
December 20, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GERSHENSON DENNIS EARL

(Last) (First) (Middle)

31500 NORTHWESTERN  
HIGHWAY, SUITE 300

(Street)

FARMINGTON HILLS, MI 48334

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
RAMCO GERSHENSON PROPERTIES TRUST [NYSE: RPT]

3. Date of Earliest Transaction (Month/Day/Year)  
12/20/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chair BOD, President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or (D) Price		
Common shares of beneficial interest	12/20/2007		P		477 A \$ 21.05	153,122	D
Common shares of beneficial interest	12/20/2007		P		100 A \$ 21.06	153,222	D
Common shares of	12/20/2007		P		130 A \$ 21.07	153,352	D

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beneficial interest								
Common shares of beneficial interest	12/20/2007	P	923	A	\$ 21.09	154,275	D	
Common shares of beneficial interest	12/20/2007	P	1,200	A	\$ 21.1	155,475	D	
Common shares of beneficial interest	12/20/2007	P	870	A	\$ 21.12	156,345	D	
Common shares of beneficial interest	12/20/2007	P	100	A	\$ 21.13	156,445	D	
Common shares of beneficial interest	12/20/2007	P	1,000	A	\$ 21.14	157,445	D	
Common shares of beneficial interest	12/20/2007	P	200	A	\$ 21.15	157,645	D	
Common shares of beneficial interest						3,000	I	<u>By Trust (1)</u>
Common shares of beneficial interest						2,000	I	<u>By Trust (1)</u>
Common shares of beneficial interest						2,000	I	<u>By Trust (1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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