

LoopNet, Inc.  
Form 4  
September 19, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Greenman Jason D

(Last) (First) (Middle)

C/O LOOPNET, INC., 181 W.  
HUNTINGTON DRIVE, SUITE 208

(Street)

MONROVIA, CA 91016

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LoopNet, Inc. [LOOP]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/17/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Product Officer and SVP

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or Price (D)		
Common Stock	09/17/2007		S <sup>(1)</sup>		114 D \$ 16.84		D
Common Stock	09/17/2007		S <sup>(1)</sup>		57 D \$ 16.85		D
Common Stock	09/17/2007		S <sup>(1)</sup>		182 D \$ 16.86		D
Common Stock	09/17/2007		S <sup>(1)</sup>		18 D \$ 16.87		D
Common Stock	09/17/2007		S <sup>(1)</sup>		314 D \$ 16.88		D

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Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	57	D	\$ 16.89	493,548	D
Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	114	D	\$ 16.9	493,434	D
Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	171	D	\$ 16.92	493,263	D
Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	462	D	\$ 16.93	492,801	D
Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	171	D	\$ 16.94	492,630	D
Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	942	D	\$ 16.95	491,688	D
Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	139	D	\$ 16.96	491,549	D
Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	400	D	\$ 16.97	491,149	D
Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	429	D	\$ 16.98	490,720	D
Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	400	D	\$ 16.99	490,320	D
Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	1,173	D	\$ 17	489,147	D
Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	612	D	\$ 17.01	488,535	D
Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	86	D	\$ 17.02	488,449	D
Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	257	D	\$ 17.03	488,192	D
Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	102	D	\$ 17.04	488,090	D
Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	114	D	\$ 17.05	487,976	D
Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	200	D	\$ 17.06	487,776	D
Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	29	D	\$ 17.08	487,747	D
Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	57	D	\$ 17.1	487,690	D
Common Stock	09/17/2007	<u>S<sup>(1)</sup></u>	86	D	\$ 17.12	487,604	D
	09/17/2007	<u>S<sup>(1)</sup></u>	57	D	\$ 17.3	487,547	D

Common  
Stock

Common Stock      09/17/2007      S<sup>(1)</sup>      57      D      \$ 17.39      487,490      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

Greenman Jason D  
C/O LOOPNET, INC.  
181 W. HUNTINGTON DRIVE, SUITE 208  
MONROVIA, CA 91016

Chief Product Officer and SVP

## Signatures

/s/ Brent Stumme as Attorney-in-Fact      09/18/2007

\_\_Signature of Reporting Person      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

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