

HEARTLAND PAYMENT SYSTEMS INC

Form 4

August 08, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**TERRELL BROOKS L**

2. Issuer Name and Ticker or Trading Symbol  
**HEARTLAND PAYMENT SYSTEMS INC [HPY]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**08/06/2007**

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
**Chief Technology Officer**

**C/O HEARTLAND PAYMENT SYSTEMS, INC., 90 NASSAU STREET**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**PRINCETON, NJ 08542**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/06/2007		M		26,000 A \$ 5	94,000 <sup>(1)</sup>	D
Common Stock	08/06/2007		S		300 D \$ 30.32	93,700	D
Common Stock	08/06/2007		S		400 D \$ 30.29	93,300	D
Common Stock	08/06/2007		S		300 D \$ 30.27	93,000	D
	08/06/2007		S		200 D	92,800	D

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Common Stock					\$ 30.25		
Common Stock	08/06/2007	S	200	D	\$ 30.24	92,600	D
Common Stock	08/06/2007	S	200	D	\$ 30.21	92,400	D
Common Stock	08/06/2007	S	300	D	\$ 30.17	92,100	D
Common Stock	08/06/2007	S	800	D	\$ 30.14	91,300	D
Common Stock	08/06/2007	S	400	D	\$ 30.07	90,900	D
Common Stock	08/06/2007	S	600	D	\$ 30.06	90,300	D
Common Stock	08/06/2007	S	800	D	\$ 30.04	89,500	D
Common Stock	08/06/2007	S	400	D	\$ 30.03	89,100	D
Common Stock	08/06/2007	S	1,300	D	\$ 30.02	87,800	D
Common Stock	08/06/2007	S	100	D	\$ 30.01	87,700	D
Common Stock	08/06/2007	S	19,700	D	\$ 30	68,000	D
Common Stock	08/07/2007	M	26,000	D	\$ 5	94,000	D
Common Stock	08/07/2007	S	100	D	\$ 30.81	93,900	D
Common Stock	08/07/2007	S	1,200	D	\$ 30.79	92,700	D
Common Stock	08/07/2007	S	700	D	\$ 30.74	92,000	D
Common Stock	08/07/2007	S	100	D	\$ 30.73	91,900	D
Common Stock	08/07/2007	S	200	D	\$ 30.71	91,700	D
Common Stock	08/07/2007	S	800	D	\$ 30.7	90,900	D
Common Stock	08/07/2007	S	400	D	\$ 30.67	90,500	D
	08/07/2007	S	1,800	D		88,700	D

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Common Stock						\$ 30.66		
Common Stock	08/07/2007		S	2,700	D	\$ 30.65	86,000	D
Common Stock	08/07/2007		S	600	D	\$ 30.64	85,400	D
Common Stock	08/07/2007		S	200	D	\$ 30.63	85,200	D
Common Stock	08/07/2007		S	100	D	\$ 30.63	85,100	D
Common Stock	08/07/2007		S	500	D	\$ 30.62	84,600	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) <sup>(2)</sup>	\$ 5	08/06/2007		A	26,000	02/15/2003 02/15/2013	Common Stock	26,000	
Stock Option (right to buy) <sup>(2)</sup>	\$ 5	08/07/2007		A	26,000	02/15/2003 02/15/2013	Common Stock	26,000	
Stock Option (right to buy) <sup>(2)</sup>	\$ 6.25	08/08/2007		A	22,000	<sup>(3)</sup> 01/15/2009	Common Stock	22,000	
	\$ 9.8	08/08/2007		A	52,500	<sup>(5)</sup> 02/15/2010		52,500	

Stock  
Option  
(right to  
buy) (2)  
(4)

Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TERRELL BROOKS L C/O HEARTLAND PAYMENT SYSTEMS, INC. 90 NASSAU STREET PRINCETON, NJ 08542			Chief Technology Officer	

## Signatures

/s/ Brooks L.                      08/08/2007  
Terrell

    Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In addition, Mr. Terrell indirectly owns 550,000 shares of Common Stock of the Issuer held by the B. Terrell Limited Partnership, a Texas limited partnership, of which Mr. Terrell is the general partner.
- (2) The options were granted under Issuer's Second Amended and Restated 2000 Equity Incentive Plan.
- (3) The options were granted on January 15, 2004 with a four year vesting period. As of the date of this filing, all of the options have vested.
- (4) The exercise price and the number of shares of common stock underlying the options are adjusted to reflect the Issuer's 2-for-1 stock split that became effective as of July 26, 2005.
- (5) The options were granted on February 15, 2005 with a four year vesting period. As of the date of this filing, all of the options have vested except for 17,500 which will become vested on February 15, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.