

GLOBAL INDUSTRIES LTD

Form 4

April 24, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
DORE WILLIAM J

2. Issuer Name **and** Ticker or Trading
Symbol
GLOBAL INDUSTRIES LTD
[GLBL]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
12/30/2005

☐ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4823 IHLES ROAD

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

LAKE CHARLES, LA 70605

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/30/2005		G ⁽¹⁾	64 D \$ 0	1,692,966	I	By WJD Interests Ltd.
Common Stock	12/30/2005		J ⁽²⁾	10,113 D \$ 0	1,682,853	I	By WJD Interests Ltd.
Common Stock	12/30/2005		J ⁽²⁾	9,100 ⁽³⁾ D \$ 0	1,653,545	I	By WJD Interests Ltd
Common Stock	11/17/2006		J ⁽²⁾	13,005 ⁽³⁾ D \$ 0	1,631,021	I	By WJD Interests Ltd
Common Stock	12/20/2006		J ⁽²⁾	28,353 ⁽³⁾ D \$ 0	146,005 ⁽⁴⁾	I	By WJD Interests Ltd

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Common Stock	214,568	I	Retirement Plan
Common Stock	72,720	I	Dore' Partners, Ltd
Common Stock	25,555,886	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DORE WILLIAM J 4823 IHLES ROAD LAKE CHARLES, LA 70605	X	X		

Signatures

/s/ William J.
Dore
04/24/2007
**Signature of Reporting Person
Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction involved a gift of securities from WJD Interests Ltd., a limited partnership of which the reporting person is a general partner and of which trusts for the benefit of the reporting person's children are limited partners. The reporting person disclaims beneficial ownership of GLBL common stock held by WJD Interests Ltd. except to the extent of his pecuniary interests therein.

(2) This transaction involved a distribution from WJD Interests Ltd. to the limited partners of WJD Interests Ltd., which are trusts for the benefit of the reporting person's children. The reporting person is not the trustee of the trusts and retains no control over the distributed securities.

(3) WJD Interests Ltd. distributed additional shares of GLBL common stock to the reporting person. See note 4.

(4) These shares were distributed by WJD Interests Ltd. to the reporting person on March 26, 2007. Following such distribution, WJD Interests Ltd. owns no shares of GLBL common stock. Additional distributions of stock from WJD Interests Ltd. to the reporting person were as follows: 123,751 shares on December 30, 2005; 9,519 shares on November 17, 2006; and 1,456,663 shares on December 20, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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