

Byrne Thomas P  
Form 4  
January 05, 2007

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Byrne Thomas P

(Last) (First) (Middle)

C/O LOOPNET, INC., 185 BERRY STREET, SUITE 4000

(Street)

SAN FRANCISCO, CA 94107

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LoopNet, Inc. [LOOP]

3. Date of Earliest Transaction (Month/Day/Year)  
01/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Marketing Officer/SVP

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/03/2007		S <sup>(1)</sup>	V	1,500	D	\$ 14.75 588,068 D
Common Stock	01/03/2007		S <sup>(1)</sup>		200	D	\$ 14.76 587,868 D
Common Stock	01/03/2007		S <sup>(1)</sup>		100	D	\$ 14.77 587,768 D
Common Stock	01/03/2007		S <sup>(1)</sup>		900	D	\$ 14.78 586,868 D
Common Stock	01/03/2007		S <sup>(1)</sup>		200	D	\$ 14.79 586,668 D

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Common Stock	01/03/2007	S <sup>(1)</sup>	1,100	D	\$ 14.8	585,568	D
Common Stock	01/03/2007	S <sup>(1)</sup>	1,500	D	\$ 14.81	584,068	D
Common Stock	01/03/2007	S <sup>(1)</sup>	100	D	\$ 14.82	583,968	D
Common Stock	01/03/2007	S <sup>(1)</sup>	200	D	\$ 14.85	583,768	D
Common Stock	01/03/2007	S <sup>(1)</sup>	300	D	\$ 14.86	583,468	D
Common Stock	01/03/2007	S <sup>(1)</sup>	2,298	D	\$ 14.9	581,170	D
Common Stock	01/03/2007	S <sup>(1)</sup>	200	D	\$ 14.91	580,970	D
Common Stock	01/03/2007	S <sup>(1)</sup>	300	D	\$ 14.92	580,670	D
Common Stock	01/03/2007	S <sup>(1)</sup>	300	D	\$ 14.93	580,370	D
Common Stock	01/03/2007	S <sup>(1)</sup>	100	D	\$ 14.94	580,270	D
Common Stock	01/03/2007	S <sup>(1)</sup>	302	D	\$ 14.95	579,968	D
Common Stock	01/03/2007	S <sup>(1)</sup>	300	D	\$ 14.96	579,668	D
Common Stock	01/03/2007	S <sup>(1)</sup>	100	D	\$ 14.97	579,568	D
Common Stock	01/03/2007	M	9,235	A	\$ 4.075	588,803	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3, 4,  
and 5)

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Employee Stock Option (right to buy)									
\$ 4.075									
01/03/2007									
M							9,235	08/15/2006 <sup>(2)</sup>	01/19/2016
						Common Stock	9,235		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Byrne Thomas P C/O LOOPNET, INC. 185 BERRY STREET, SUITE 4000 SAN FRANCISCO, CA 94107			Chief Marketing Officer/SVP	

## Signatures

/s/ Maria Valles as Attorney-in-Fact 01/05/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 24, 2006.
- (2) The option vests 1/48th per month beginning on the Date Exercisable.

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