

GREATBATCH, INC.
Form 3
November 13, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Arellano Mauricio		(Month/Day/Year)	GREATBATCH, INC. [GB]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		11/02/2006		
9645 WEHRLE DRIVE			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input type="checkbox"/> Form filed by More than One Reporting Person
			(give title below) (specify below)	
			VP, Medical Solutions Group	
CLARENCE,Â NYÂ 14031				
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common	1,000 ⁽¹⁾	D	Â
Common	1,553 ⁽²⁾	D	Â
Common	1,493 ⁽³⁾	D	Â
Common	837	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
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(Instr. 4)	(Month/Day/Year)		Derivative Security (Instr. 4)		or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee stock options	12/31/2003 ⁽⁴⁾	11/10/2013	Common	1,252	\$ 37.51	D	Â
Employee stock options	12/31/2004 ⁽⁵⁾	05/25/2014	Common	2,000	\$ 26.65	D	Â
Employee stock options	12/31/2004 ⁽⁶⁾	07/01/2014	Common	1,875	\$ 27.5	D	Â
Employee stock options	12/31/2005 ⁽⁷⁾	03/31/2015	Common	6,535	\$ 18.24	D	Â
Employee stock options	12/31/2006 ⁽⁸⁾	02/12/2016	Common	7,467	\$ 25.22	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Arellano Mauricio 9645 WEHRLE DRIVE CLARENCE, NY 14031	Â	Â	Â VP, Medical Solutions Group	Â

Signatures

/s/ Christopher J. Thome as attorney-in-fact for Mauricio Arellano 11/13/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted stock pursuant to issuer's 2002 Restricted Stock Plan consisting of 1,000 shares of restricted stock vesting on the earlier to occur of (i) the date of the filing with the SEC of the issuer's audited financial statements relating to the first year in which the issuer's diluted Earnings Per Share exceeds \$2.88 per share or (ii) in full on the seventh anniversary of the date of the grant (October 1, 2011).
 - (2) Grant of restricted stock pursuant to issuer's 2002 Restricted Stock Plan consisting of 1,553 shares of restricted stock vesting over a four-year period, 50% after the first two years, 25% after the third year and 25% after the fourth year. The vesting will occur on the last calendar day of the appropriate year.
 - (3) Grant of restricted stock pursuant to issuer's Stock Incentive Plan consisting of 1,493 shares of restricted stock vesting over a four-year period, 50% after the first two years, 25% after the third year and 25% after the fourth year. The vesting will occur on the last calendar day of the appropriate year.
 - (4) On November 10, 2003, the reporting person was granted an option to purchase 1,946 shares of common stock. The option vests in partial installments beginning December 31, 2003, subject to satisfaction of certain performance criteria by the issuer. The performance criteria for 1,252 shares has been met resulting in the vesting of those shares.
 - (5) On May 25, 2004, the reporting person was granted an option to purchase 5,000 shares of common stock. The option vests in partial installments beginning December 31, 2004, subject to satisfaction of certain performance criteria by the issuer. The performance criteria for 2,000 shares has been met resulting in the vesting of those shares.
 - (6) This option becomes exercisable as to 625 shares on December 31, 2004; 625 shares on December 31, 2005; and 625 shares on December 31, 2006.

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- (7) These non-qualified options vest in four equal installments beginning with 25% on December 31, 2005; 25% on December 31, 2006; 25% on December 31, 2007; and 25% on December 31, 2008.
- (8) This option vests in four equal installments on December 31, 2006; December 31, 2007; December 31, 2008; and December 31, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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