

MERCK & CO INC
 Form 3
 September 11, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Canan John

(Last) (First) (Middle)

ONE MERCK DRIVE, P.O.
 BOX 100

(Street)

WHITEHOUSE
 STATION, NJ 08889-0100

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

09/01/2006

3. Issuer Name and Ticker or Trading Symbol
 MERCK & CO INC [(MRK)]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 V-P, Controller

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock - 401(k) Plan

1,669.7991 ⁽¹⁾

I

By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (1997/02/25 right to buy)	02/25/2002	02/24/2007	Common Stock	5,275	\$ 46.3275	D	Â
Employee Stock Option (1998/02/24 right to buy)	02/24/2003	02/23/2008	Common Stock	5,275	\$ 60.6345	D	Â
Employee Stock Option (1999/02/23 right to buy)	02/23/2004	02/22/2009	Common Stock	4,958	\$ 76.8372	D	Â
Employee Stock Option (2000/02/22 right to buy)	02/22/2005	02/21/2010	Common Stock	12,660	\$ 62.0859	D	Â
Employee Stock Option (2001/03/02 right to buy)	03/02/2006	03/01/2011	Common Stock	15,825	\$ 75.7638	D	Â
Employee Stock Option (2002/03/01 right to buy)	03/01/2003 ⁽²⁾	02/29/2012	Common Stock	15,825	\$ 58.9105	D	Â
Employee Stock Option (2003/02/28 right to buy)	02/28/2004 ⁽³⁾	02/27/2013	Common Stock	18,990	\$ 49.9626	D	Â
Employee Stock Option (2003/08/01 right to buy)	08/01/2004 ⁽⁴⁾	07/31/2013	Common Stock	3,165	\$ 51.4697	D	Â
Employee Stock Option (2004/02/27 right to buy)	02/27/2005 ⁽⁵⁾	02/26/2014	Common Stock	10,000	\$ 48.24	D	Â
Employee Stock Option (2004/11/01 right to buy)	11/01/2005 ⁽⁶⁾	10/31/2014	Common Stock	10,000	\$ 28.9	D	Â
Employee Stock Option (2005/02/25 right to buy)	02/25/2006 ⁽⁷⁾	02/24/2015	Common Stock	10,000	\$ 31.84	D	Â
Employee Stock Option (2006/02/01 right to buy)	02/01/2007 ⁽⁸⁾	01/31/2016	Common Stock	5,000	\$ 34.47	D	Â
Employee Stock Option (2006/03/03 right to buy)	03/03/2007 ⁽⁹⁾	03/02/2016	Common Stock	21,000	\$ 35.09	D	Â
Restricted Stock Units 2004/02/27	02/27/2007	02/27/2007	Common Stock	1,667	\$ ⁽¹⁰⁾	D	Â

Restricted Stock Units 2005/02/25	02/25/2008	02/25/2008	Common Stock	1,667	\$ ⁽¹⁰⁾	D	Â
RSU - Leader Shares 2004/01/15	01/15/2007	01/15/2007	Common Stock	4,000	\$ ⁽¹⁰⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Canan John ONE MERCK DRIVE P.O. BOX 100 WHITEHOUSE STATION, NJ 08889-0100	Â	Â	Â V-P, Controller	Â

Signatures

John Canan 09/11/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired and dividends earned through July 3, 2006 in the Merck & Co., Inc. Employee Savings and Security Plan, a 401(k) Plan.
 - (2) The option vests in three equal annual installments beginning March 1, 2003.
 - (3) The option vests in three equal annual installments beginning February 28, 2004.
 - (4) The option vests in three equal annual installments beginning August 1, 2004.
 - (5) The option vests in three equal annual installments beginning February 27, 2005.
 - (6) The option vests in three equal annual installments beginning November 1, 2005.
 - (7) The option vests in three equal annual installments beginning February 25, 2006.
 - (8) The option vests in three equal annual installments beginning February 1, 2007.
 - (9) The option vests in three equal annual installments beginning March 3, 2007.
 - (10) Each restricted stock unit represents a contingent right to receive one share of Merck & Co., Inc. common stock.

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Remarks:

ExhibitÂ Index
ExhibitÂ 24Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.