

FLORSHEIM THOMAS W JR  
 Form 4  
 June 22, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 FLORSHEIM THOMAS W JR

2. Issuer Name and Ticker or Trading Symbol  
 WEYCO GROUP INC [WEYS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 333 W. ESTABROOK BOULEVARD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/21/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman and CEO

GLENDALE, WI 53212

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock	06/21/2006		M	45,000 A \$ 4.53	346,330	D	
Common Stock	06/21/2006		S	28,250 D \$ 21.64	318,080	D	
Common Stock	06/22/2006		M	11,604 A \$ 8.62	329,684	D	
Common Stock					32,078	I	By Wife
Common Stock					131,848	I	As trustee for children

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Common Stock	272,444	I	As trustee of father's GRAT
Common Stock	272,444	I	As trustee of mother's GRAT
Class B Common Stock	31,626	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option	\$ 4.53	06/21/2006		M	45,000	06/06/1997	12/06/2006	Common Stock	45,000
Stock Option	\$ 8.62	06/22/2006		M	11,604	06/07/2002	09/07/2006	Common Stock	11,604
Stock Option	\$ 19.83					12/26/2005	04/26/2010	Common Stock	5,042
Stock Option	\$ 18.03					12/26/2005	04/26/2015	Common Stock	19,958
Stock Option	\$ 18.47					11/19/2003	05/19/2008	Common Stock	5,412
Stock Option	\$ 16.79					11/19/2003	05/19/2013	Common Stock	32,088
Stock Option	\$ 12.04					01/22/2003	07/22/2012	Common Stock	29,948
	\$ 13.24					01/22/2003	07/22/2007		7,552

