

LEVY ALAN J
Form 4
May 10, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEVY ALAN J

2. Issuer Name and Ticker or Trading Symbol
INTUITIVE SURGICAL INC
[ISRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/09/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

950 KIFER ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SUNNYVALE, CA 94086

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|-------|
| | | | | Code | V | Amount | | | | (A) or (D) | Price |
| Common Stock | 05/09/2006 | | M | | | 7,500 | A | \$ 15.72 | 9,713 | D | |
| Common Stock | 05/09/2006 | | S | | | 500 | D | \$ 126.67 | 9,213 | D | |
| Common Stock | 05/09/2006 | | S | | | 1,257 | D | \$ 126.69 | 7,956 | D | |
| Common Stock | 05/09/2006 | | S | | | 100 | D | \$ 126.72 | 7,856 | D | |
| Common Stock | 05/09/2006 | | S | | | 100 | D | \$ 126.75 | 7,756 | D | |

Edgar Filing: LEVY ALAN J - Form 4

| | | | | | | | |
|--------------|------------|-----|-------|---|-----------|-------|---|
| Common Stock | 05/09/2006 | S | 100 | D | \$ 126.76 | 7,656 | D |
| Common Stock | 05/09/2006 | S | 100 | D | \$ 126.82 | 7,556 | D |
| Common Stock | 05/09/2006 | S | 24 | D | \$ 126.84 | 7,532 | D |
| Common Stock | 05/09/2006 | S | 100 | D | \$ 126.85 | 7,432 | D |
| Common Stock | 05/09/2006 | S | 1 | D | \$ 126.91 | 7,431 | D |
| Common Stock | 05/09/2006 | S/K | 100 | D | \$ 126.99 | 7,331 | D |
| Common Stock | 05/09/2006 | S | 1,820 | D | \$ 127 | 5,511 | D |
| Common Stock | 05/09/2006 | S | 848 | D | \$ 127.01 | 4,663 | D |
| Common Stock | 05/09/2006 | S | 100 | D | \$ 127.02 | 4,563 | D |
| Common Stock | 05/09/2006 | S | 300 | D | \$ 127.07 | 4,263 | D |
| Common Stock | 05/09/2006 | S | 100 | D | \$ 127.11 | 4,163 | D |
| Common Stock | 05/09/2006 | S | 600 | D | \$ 127.17 | 3,563 | D |
| Common Stock | 05/09/2006 | S | 1,000 | D | \$ 127.2 | 2,563 | D |
| Common Stock | 05/09/2006 | S | 300 | D | \$ 127.22 | 2,263 | D |
| Common Stock | 05/09/2006 | S | 50 | D | \$ 127.23 | 2,213 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Derivative Securities (Instr. 3 and 4) |
|--|------------------------------------|--------------------------------------|--|--------------------------------|---|--|---|---|
|--|------------------------------------|--------------------------------------|--|--------------------------------|---|--|---|---|

Edgar Filing: LEVY ALAN J - Form 4

| Derivative Security | | | (A) or Disposed of (D) (Instr. 3, 4, and 5) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|---------------------|----------|------------|---|-------|------------------|-----------------|--------------|----------------------------|
| | | | Code | V | | | | |
| Stock Option | \$ 15.72 | 05/09/2006 | M | 7,500 | <u>(1)</u> | 06/30/2013 | Common Stock | 7,500 \$ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| LEVY ALAN J 950 KIFER ROAD SUNNYVALE, CA 94086 | | X | | |

Signatures

/s/Alan Levy 05/11/2006
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All share option grants are vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.