

STRAUB KARL E
Form 3
February 23, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

STR AUB KARL E

(Last) (First) (Middle)

1145 SANCTUARY PARKWAY, SUITE 200

(Street)

ALPHARETTA, GA 30004

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

02/16/2006

3. Issuer Name and Ticker or Trading Symbol
PER SE TECHNOLOGIES INC [PSTI]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
SVP, Hosp. Solutions

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title Amount or Number of Shares

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 5)

Employee Stock Option (right to buy) ⁽¹⁾	10/31/2002 ⁽²⁾	10/31/2012	Common Stock	12,500	\$ 8.08	D	Â
Employee Stock Option (right to buy) ⁽¹⁾	02/08/2003 ⁽²⁾	02/08/2013	Common Stock	5,000	\$ 11.35	D	Â
Employee Stock Option (right to buy) ⁽¹⁾	02/03/2005 ⁽²⁾	02/03/2015	Common Stock	10,000	\$ 15.47	D	Â
Employee Stock Option (right to buy) ⁽¹⁾	05/18/2005 ⁽³⁾	05/18/2015	Common Stock	5,000	\$ 12.7	D	Â
Employee Stock Option (right to buy) ⁽¹⁾	05/18/2005 ⁽³⁾	05/18/2015	Common Stock	5,000	\$ 13.97	D	Â
Employee Stock Option (right to buy) ⁽¹⁾	05/18/2005 ⁽³⁾	05/18/2015	Common Stock	5,000	\$ 15.37	D	Â
Employee Stock Option (right to buy) ⁽⁴⁾	02/15/2007 ⁽⁵⁾	02/15/2017	Common Stock	15,000	\$ 25	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STRAUB KARL E 1145 SANCTUARY PARKWAY SUITE 200 ALPHARETTA, GA 30004	Â	Â	Â SVP, Hosp. Solutions	Â

Signatures

/s/ KARL E. STRAUB 02/16/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted pursuant to the Per-Se Technologies, Inc. Non-Qualified Stock Option Plan for Non-Executive Employees, as amended (the "Non-Executive Stock Option Plan").
- (2) These stock options vest and become exercisable at the rate of one-third per year over a three-year period beginning on the date of grant, and are subject in all respects to the terms and conditions of the Non-Executive Stock Option Plan.
- (3) These stock options vest and become exercisable at the rate of one-fourth per year over a four-year period beginning on the date of grant, and are subject in all respects to the terms and conditions of the Non-Executive Stock Option Plan.
- (4) Granted pursuant to the Second Amended and Restated Per-Se Technologies, Inc. Non-Qualified Stock Option Plan, as amended (the "Executive Stock Option Plan").
- (5) These stock options vest and become exercisable at the rate of one-third per year over a three-year period beginning on the date of grant, and are subject in all respects to the terms and conditions of the Executive Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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