

FRIESZ DONALD S  
Form 4  
January 18, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FRIESZ DONALD S

2. Issuer Name and Ticker or Trading Symbol  
VIRCO MFG CORPORATION  
[VIR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
01/13/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O VIRCO MFG.  
CORPORATION, 2027 HARPERS  
WAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TORRANCE, CA 90501

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)         | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|   |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock, par value \$.01 per share | 01/13/2006                           |  | A                              |   | 14,220  | A  | (1) 76,859                        |
|   |                                      |  |                                |   |   | D  | (2)                               |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-Employee Stock Option (right to buy)   | \$ 7.2   | 01/13/2006                           |  | D <sup>(3)</sup>               | 2,000   | <sup>(4)</sup> 06/07/2015                                | Common Stock  | 2,000                      |
| Non-Employee Stock Option (right to buy)   | \$ 6.89  | 01/13/2006                           |  | D <sup>(5)</sup>               | 2,000   | <sup>(6)</sup> 06/07/2014                                | Common Stock  | 2,000                      |
| Non-Employee Stock Option (right to buy)   | \$ 8.4   | 01/13/2006                           |  | D <sup>(7)</sup>               | 2,000   | <sup>(8)</sup> 06/10/2013                                | Common Stock  | 2,000                      |
| Non-Employee Stock Option (right to buy)   | \$ 13.591  | 01/13/2006                           |  | D <sup>(9)</sup>               | 2,200   | <sup>(10)</sup> 06/18/2012                               | Common Stock  | 2,200                      |
| Non-Employee Stock Option (right to buy)   | \$ 8.165   | 01/13/2006                           |  | D <sup>(11)</sup>              | 2,420   | <sup>(12)</sup> 06/12/2011                               | Common Stock  | 2,420                      |
| Non-Employee Stock Option (right to buy)   | \$ 8.546   | 01/13/2006                           |  | D <sup>(13)</sup>              | 1,331   | <sup>(14)</sup> 06/20/2010                               | Common Stock  | 1,331                      |
| Non-Employee Stock Option (right to buy)   | \$ 10.673  | 01/13/2006                           |  | D <sup>(15)</sup>              | 1,464   | <sup>(16)</sup> 06/15/2009                               | Common Stock  | 1,464                      |
| Non-Employee Stock Option (right to buy)   | \$ 16.067  | 01/13/2006                           |  | D <sup>(17)</sup>              | 805   | <sup>(18)</sup> 06/23/2008                               | Common Stock  | 805                        |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |
|                                |               |           | X       |       |

FRIESZ DONALD S  
C/O VIRCO MFG. CORPORATION  
2027 HARPERS WAY  
TORRANCE, CA 90501

## Signatures

/s/Donald S.                      01/18/2006  
Friesz

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On January 13, 2006, the Compensation Committee of the Board of Directors of the Issuer approved the grant of the common stock to the Reporting Person disclosed on Table I, in the form of restricted stock units, and the cancellation of the outstanding stock options held by the Reporting Person disclosed on Table II. The cancellation of these option and the grant of these restricted stock units are exempt from Section 16(b) of the Securities Exchange Act of 1934, as amended, pursuant to Rule 16b-3 thereunder.

(2) Of this amount, 62,639 shares are held by a family trust.

(3) The option was originally granted on June 7, 2005.

(4) This option vests 20% annually beginning June 07, 2006.

(5) The option was originally granted on June 08, 2004.

(6) This option vests 20% annually beginning June 08, 2005.

(7) The option was originally granted on June 10, 2003.

(8) This option vests 20% annually beginning June 10, 2004.

(9) This option was originally granted on June 18, 2002.

(10) This option vests 20% annually beginning June 18, 2003.

(11) This option was originally granted June 12, 2001.

(12) This option vests 20% annually beginning June 12, 2002.

(13) The option was originally granted on June 20, 2000.

(14) This option vests 20% annually beginning June 20, 2001.

(15) The option was originally granted on June 15, 1999.

(16) This option vested 20% annually beginning June 15, 2000.

(17) The option was originally granted on June 23, 1998.

(18) This option vested 20% annually beginning June 23, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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