

Edgar Filing: WALFISH MARC JAY - Form 4

WALFISH MARC JAY
 Form 4
 April 22, 2003

1. Name and Address of Reporting Person
 Walfish, Marc J.
 1100 N. Wood Dale Road
 Wood Dale, IL 60191-
2. Issuer Name and Ticker or Trading Symbol
 AAR CORP. (AIR)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 03/26/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 2A.Execu- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) | 5. Amo Securi Benefi Owned Follow Report Transa |
|----------------------|---|---|-----------------------------|--|---|
| | | | | | |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 3A. | 4. | 5. | 6. | 7. |
|------------------------------------|-----------------------------|--------------------------|--------------------------|-----------------------|----------------------------|---|-----------------------|
| Title of Derivative Security | Deriv- ative Security | (Month/ Day/ Year) | (Month/ Day/ Year) | Transac- tion Code | Acquired(A) Disposed(D) | Date Exer- cisable and Expiration Date (Month/Day/Year) | Title or Shares |
| Stock Option | \$3.82 | 03/26/2 003 | 04/21/2 003 | AF1 | 10000 F2 | 03/26/2004 03/26/2013 | Common Stock |

Explanation of Responses: