

VERITAS SOFTWARE CORP /DE/
Form 4
July 08, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SQUIRE GEOFFREY W

2. Issuer Name and Ticker or Trading Symbol
VERITAS SOFTWARE CORP /DE/
[VRTS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/02/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

350 ELLIS STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	07/02/2005		D ⁽¹⁾	V 75,500 D 75,500		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Date Exercisable	9. Expiration Date	10. Title	11. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 16.26	07/02/2005		D ⁽³⁾	V (A) 14,375 (D)	⁽⁴⁾ 11/19/2012	Common Stock				14
Non-Qualified Stock Option (right to buy)	\$ 18.08	07/02/2005		D ⁽³⁾	V (A) 25,000 (D)	⁽⁵⁾ 08/25/2014	Common Stock				25
Non-Qualified Stock Option (right to buy)	\$ 25.49	07/02/2005		D ⁽³⁾	V (A) 25,000 (D)	⁽⁶⁾ 05/13/2013	Common Stock				25
Non-Qualified Stock Option (right to buy)	\$ 28.72	07/02/2005		D ⁽³⁾	V (A) 250,000 (D)	⁽⁷⁾ 08/31/2011	Common Stock				25
Non-Qualified Stock Option (right to buy)	\$ 39.45	07/02/2005		D ⁽³⁾	V (A) 35,000 (D)	⁽⁸⁾ 04/04/2011	Common Stock				35

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SQUIRE GEOFFREY W 350 ELLIS STREET MOUNTAIN VIEW, CA 94043			X	

Signatures

Edward F. Malysz, as attorney-in-fact for Geoffrey W. Squire
 07/08/2005
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exempt transaction pursuant to Rule 16b-3(e) of the Exchange Act of 1934, as amended.
- (2) Shares were disposed of pursuant to merger agreement with Symantec Corporation in exchange for shares of Symantec Corporation common stock based on an exchange ratio of 1.1242 and having a value of \$21.22 per share on the effective date of merger.
- (3) Exempt transaction pursuant to Rule 16b-3(e) of the Exchange Act of 1934, as amended.

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- Option, which was subject to 100% acceleration of all unvested shares on the effective date of the Issuer's merger with Symantec Corporation, was assumed by Symantec Corporation and replaced with an option to acquire 16,160 shares of Symantec Corporation stock having an exercise price of \$14.4636 per share.
- Option, which was subject to 100% acceleration of all unvested shares on the effective date of the Issuer's merger with Symantec Corporation, was assumed by Symantec Corporation and replaced with an option to acquire 28,105 shares of Symantec Corporation stock having an exercise price of \$16.0825 per share.
- Option, which was subject to 100% acceleration of all unvested shares on the effective date of the Issuer's merger with Symantec Corporation, was assumed by Symantec Corporation and replaced with an option to acquire 28,105 shares of Symantec Corporation stock having an exercise price of \$22.6739 per share.
- Option, which was subject to 100% acceleration of all unvested shares on the effective date of the Issuer's merger with Symantec Corporation, was assumed by Symantec Corporation and replaced with an option to acquire 281,049 shares of Symantec Corporation stock having an exercise price of \$25.5471 per share.
- Option, which was subject to 100% acceleration of all unvested shares on the effective date of the Issuer's merger with Symantec Corporation, was assumed by Symantec Corporation and replaced with an option to acquire 39,347 shares of Symantec Corporation stock having an exercise price of \$35.0916 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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