

GLACIER BANCORP INC

Form 4

March 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HIPPLER JON W

(Last) (First) (Middle)

49 COMMONS LOOP

(Street)

KALISPELL, MT 59901

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

GLACIER BANCORP INC [GBCI]

3. Date of Earliest Transaction (Month/Day/Year)

03/14/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or Price (D)		
Common Stock	03/14/2005			S	900 D \$ 31.25	D (2)	
Common Stock	03/14/2005			S	100 D \$ 31.26	D (2)	
Common Stock	03/14/2005			S	99 D \$ 31.29	D (2)	
Common Stock	03/14/2005			S	300 D \$ 31.39	D (2)	
Common Stock	03/14/2005			S	100 D \$ 31.4	D (2)	
	03/14/2005			S	300 D	D (2)	

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Common Stock						\$ 31.46		
Common Stock	03/14/2005	S	1,001	D	\$ 31.47	23,715 ⁽¹⁾	D ⁽²⁾	
Common Stock	03/14/2005	S	200	D	\$ 31.48	23,515 ⁽¹⁾	D ⁽²⁾	
Common Stock	03/14/2005	S	200	D	\$ 31.49	23,315 ⁽¹⁾	D ⁽²⁾	
Common Stock	03/14/2005	S	2,800	D	\$ 31.5	20,515 ⁽¹⁾	D ⁽²⁾	
Common Stock	03/14/2005	S	2,463	D	\$ 31.54	18,052 ⁽¹⁾	D ⁽²⁾	
Common Stock	03/14/2005	S	2,600	D	\$ 31.55	15,452 ⁽¹⁾	D ⁽²⁾	
Common Stock	03/14/2005	S	500	D	\$ 31.56	14,952 ⁽¹⁾	D ⁽²⁾	
Common Stock	03/14/2005	S	300	D	\$ 31.57	14,652 ⁽¹⁾	D ⁽²⁾	
Common Stock	03/14/2005	S	100	D	\$ 31.58	14,552 ⁽¹⁾	D ⁽²⁾	
Common Stock	03/14/2005	S	100	D	\$ 31.6	14,452 ⁽¹⁾	D ⁽²⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Amount of Derivative Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

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Option	\$ 6.495	05/14/1997	05/14/2007	Common Stock	5,889
Option	\$ 8.153	04/17/1998	04/17/2008	Common Stock	5,889
Option	\$ 11.203	05/19/1999	05/19/2009	Common Stock	2,678
Option	\$ 9.865	01/31/2003	01/31/2006	Common Stock	2,589
Option	\$ 12.727	11/20/2003	11/20/2006	Common Stock	6,875
Option	\$ 15.919	01/30/2004	01/30/2007	Common Stock	3,644
Option	\$ 17.709	01/29/2005	01/29/2008	Common Stock	4,125
Option	\$ 25.072	01/28/2006	01/28/2009	Common Stock	3,750
Option	\$ 31.26	01/26/2007	01/26/2010	Common Stock	3,969

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HIPPLER JON W 49 COMMONS LOOP KALISPELL, MT 59901	X			

Signatures

/s/ James H. Strosahl on behalf of Jon W.
Hippler 03/15/2005

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares are adjusted for a 5-for-4 stock split paid to all Glacier Bancorp, Inc. shareholders on May 20, 2004.

(2) Mr. Hippler also owns 2,921 shares in IRA accounts for his benefit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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