

MACMILLAN JOHN S  
Form 4  
February 15, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MACMILLAN JOHN S

2. Issuer Name and Ticker or Trading Symbol  
GLACIER BANCORP INC [GBCI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
49 COMMONS LOOP  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/15/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

KALISPELL, MT 59901

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common Stock                    | 02/15/2005                           |  | G                              | V 2,750 D \$ 0  | 123,975   | D <sup>(1)</sup>   |  |
| Common Stock                    | 02/15/2005                           |  | S                              | 7,055 D \$ 31.252   | 60,025  | I  | See footnote <sup>(2)</sup>                |
| Common Stock                    | 02/15/2005                           |  | S                              | 4,033 D \$ 31.252   | 55,992  | I  | See footnote <sup>(3)</sup>                |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
| Option                                     | \$ 17.705  |                                      |  |                                |   | 07/29/2003 01/29/2008                                    | Common Stock  | 2,063   |
| Option                                     | \$ 25.072  |                                      |  |                                |   | 07/28/2004 01/28/2009                                    | Common Stock  | 1,875   |
| Option                                     | \$ 31.26   |                                      |  |                                |   | 07/26/2005 01/26/2010                                    | Common Stock  | 1,985   |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| MACMILLAN JOHN S<br>49 COMMONS LOOP<br>KALISPELL, MT 59901 | X             |           |         |       |

## Signatures

/s/ Michael J. Blodnick on behalf of John S. MacMillan 02/15/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 13,887 shares owned jointly with Mr. MacMillan's wife.
- (2) Mr. MacMillan also holds 4,033 shares in an IRA account for his benefit and Mr. MacMillan's wife holds 55,992 shares directly.
- (3) Mr. MacMillan's wife holds 55,992 shares directly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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