

CITIZENS INC
Form 5
February 14, 2005

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
RILEY RAY A

(Last) (First) (Middle)

400 EAST ANDERSON LANE

(Street)

2. Issuer Name **and** Ticker or Trading
Symbol
CITIZENS INC [CIA]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
____X____ Officer (give title _____ Other (specify
below) below)
COO

6. Individual or Joint/Group Reporting

(check applicable line)

AUSTIN, TX 78752

____X____ Form Filed by One Reporting Person
____ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount Price		
Citizens, Inc. Class A Common Stock ⁽¹⁾	01/06/2004	Â	L	51	A \$ 9.8	257,213	D Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	02/04/2004	Â	L	57	A \$ 8.78	257,270	D Â

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Citizens, Inc. Class A Common Stock ⁽¹⁾	03/10/2004	Â	L	60	A	\$ 8.33	257,330	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	04/12/2004	Â	L	61	A	\$ 8.38	257,391	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	05/06/2004	Â	L	74	A	\$ 6.88	257,465	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	06/03/2004	Â	L	68	A	\$ 7.35	257,533	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	07/12/2004	Â	L	67	A	\$ 7.53	257,600	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	08/04/2004	Â	L	86	A	\$ 5.89	257,686	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	09/02/2004	Â	L	84	A	\$ 5.98	257,770	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	10/05/2004	Â	L	82	A	\$ 6.2	257,852	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	11/03/2004	Â	L	84	A	\$ 6.05	257,936	D	Â
	12/08/2004	Â	L	83	A		258,019	D	Â

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Citizens, Inc. Class A Common Stock ⁽¹⁾						\$ 6.13				
Citizens, Inc. Class A Common Stock ⁽²⁾	12/31/2004	Â	J	18,003	A	\$ 6.37	276,022	D	Â	
Citizens, Inc. Class A Common Stock ⁽³⁾	12/30/2004	Â	G	4,000	D	\$ 6.3	14,886	I	Joint Tenant with Spouse	
Citizens, Inc. Class A Common Stock ⁽²⁾	12/31/2004	Â	J	1,323	A	\$ 6.37	16,209	I	Joint Tenant with Spouse	
Citizens, Inc. Class A Common Stock ⁽²⁾	12/31/2004	Â	J	211	A	\$ 6.34	3,225	I	Trustee for Spouse	
Citizens, Inc. Class A Common Stock ⁽²⁾	12/31/2004	Â	J	10,632	A	\$ 6.37	162,475	I	Custodian Account for Children	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Title	8. Price of Derivative Security (Instr. 5)	9. of D S B O E I F (I
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Date Exercisable	Expiration Date	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RILEY RAY A 400 EAST ANDERSON LANE AUSTIN, TX 78752	Â	Â	Â COO	Â

Signatures

/s/Ray A. Riley 02/14/2005

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were purchased through the Employee Stock Purchase Plan as part of regular monthly payroll deduction.
- (2) Stock Dividend paid 12/31/2004
- (3) Gift for Hyde Park Baptist Church

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