Savitsky George Form 4 May 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Savitsky George

2. Issuer Name and Ticker or Trading Symbol

Issuer

(Last)

(City)

(Middle)

(Zip)

ESCALADE INC [ESCA] 3. Date of Earliest Transaction

(Check all applicable)

212 SOUTH CAMDEN DRIVE

(First)

(Street)

(State)

(Month/Day/Year) 04/30/2007

X_ Director 10% Owner Officer (give title Other (specify below)

5. Relationship of Reporting Person(s) to

4. If Amendment, Date Original

A

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

(A)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BEVERLY HILLS, CA 90212

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) any (Month/Day/Year)

4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Common 04/30/2007 Stock

Code V Amount (D) Price 2,753

Transaction(s) (Instr. 3 and 4)

22,059 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securit
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Options	\$ 9.35	04/30/2007		A	1,376 (2)	04/30/2008	04/30/2012	Common Stock	1,3
Restricted Stock Units	<u>(3)</u>	04/30/2007		A	1,250	<u>(4)</u>	<u>(4)</u>	Common	1,2

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
Savitsky George							
212 SOUTH CAMDEN DRIVE	\mathbf{v}						

BEVERLY HILLS, CA 90212 **Signatures**

/s/ George Savitsky 05/01/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares awarded as director compensation in lieu of cash pursuant the 1997 Directors Stock Compensation and Option Plan and paid under the Escalade, Incorporated 2007 Incentive Plan.
- Options awarded pursuant to the 1997 Directors Stock Compensation and Option Plan and paid under the Escalade, Incorporated 2007 Incentive Plan. These options vest and are exercisable one year after grant at \$9.35 per share and expire five years from date of grant.
- (3) Each restricted stock unit (RSU) repesents a contingent right to receive one share of ESCA common stock granted pursuant to the Escalade, Incorporated 2007 Incentive Plan.
- (4) The RSUs will vest in one annual installment on April 30, 2008. Vested shares will be delivered to the reporting person at such time unless the reporting person has deferred receipt.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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