

ANGLOGOLD LTD
Form 6-K
February 27, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 or 15d-16 OF

THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated

27 FEBRUARY 2003

AngloGold Limited

(Name of Registrant)

11 Diagonal Street

Johannesburg, 2001

(P O Box 62117)

Marshalltown, 2107

South Africa

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Fo

Form 20-F:

[X]

Form 40-F:

[]

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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regu

101(b) (1) :

Yes:

]

No:

]

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regu

101(b) (7) :

Yes:

]

No:

]

Indicate by check mark whether the registrant by furnishing the information contained in this for
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exch

Yes:

]

No:

]

Enclosures:

ANGLOGOLD ENTERS INTO PURCHASE AND SALE AGREEMENT ON JERRITT CANYON JOINT
VENTURE

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www.anglogold.com

ANGLOGOLD ENTERS INTO PURCHASE AND SALE AGREEMENT

ON JERRITT CANYON JOINT VENTURE

New York February 27, 2003 AngloGold (NYSE:AU) today announced that it has entered into a purchase and sale agreement with Queenstake Resources U.S.A. Inc. on its interest in the Jerritt Canyon Joint Venture. This follows an unsolicited offer by Queenstake to acquire the Jerritt Canyon Joint Venture from AngloGold and its other joint venture partners. AngloGold owns 70% of the joint venture and is the operating and managing partner of the Jerritt Canyon mine. In terms of the agreement, Queenstake will purchase the Jerritt Canyon Joint Venture for \$8 million on closing, with \$6 million in deferred additional royalty payments. Queenstake will accept full closure and reclamation liabilities. The transaction is expected to close no later than March 31, 2003. For the year ended December 31, 2002, Jerritt Canyon produced 237,000 attributable gold at a total cash cost of \$249 per ounce.

Disclaimer

Except for the historical information contained herein, there are matters discussed in this release that are forward-looking statements. Such statements are only predictions and actual events or results may differ materially. For a discussion of important factors that may affect the Company's business, the economic outlook in the global market is limited to, development of the Company's business, the economic outlook in the global market.

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industry, expectations regarding gold prices and production, and other factors, actual results to differ materially from such forward-looking statements, refer annual report for the year ended December 31, 2001 which was filed with the Securities Exchange Commission on June 28, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the undersigned hereby certifies that it has duly caused this report to be signed on its behalf by the undersigned

AngloGold Limited

Date: 27 FEBRUARY 2003

By: /s/ C R BULL

Name: C R Bull

Title: Company Secretary