CORVEL CORP Form 4 June 16, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * JESSUP R JUDD			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)		(Middle)	CORVEL CORP [CRVL] 3. Date of Earliest Transaction	(Check all applicable)			
2010 MAIN	STREET S	UITE 600	(Month/Day/Year) 06/13/2008	X Director 10% Owner Officer (give title below) Other (specify below)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
IRVINE, CA	92614			Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned			

IK VIIVE, CA 72014		

(City)	(State) ((Zip) Table	e I - Non-I	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2. Transaction Date 2A. Deemed		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	06/13/2008		S	300	D	\$ 37.09	54,050	D	
Common Stock	06/13/2008		S	100	D	\$ 37.14	53,950	D	
Common Stock	06/13/2008		S	300	D	\$ 37.16	53,650	D	
Common Stock	06/13/2008		S	100	D	\$ 37.17	53,550	D	
Common Stock	06/13/2008		S	300	D	\$ 37.18	53,250	D	
	06/13/2008		S	200	D		53,050	D	

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Common Stock					\$ 37.19	
Common Stock	06/13/2008	S	100	D	\$ 37.2 52,950	D
Common Stock	06/13/2008	S	200	D	\$ 37.21 52,750	D
Common Stock	06/13/2008	S	200	D	\$ 37.22 52,550	D
Common Stock	06/13/2008	S	100	D	\$ 37.24 52,450	D
Common Stock	06/13/2008	S	900	D	\$ 37.25 51,550	D
Common Stock	06/13/2008	S	300	D	\$ 37.26 51,250	D
Common Stock	06/13/2008	S	162	D	\$ 37.27 51,088	D
Common Stock	06/13/2008	S	289	D	\$ 37.28 50,799	D
Common Stock	06/13/2008	S	231	D	\$ 37.29 50,568	D
Common Stock	06/13/2008	S	538	D	\$ 37.3 50,030	D
Common Stock	06/13/2008	S	500	D	\$ 37.31 49,530	D
Common Stock	06/13/2008	S	969	D	\$ 48,561	D
Common Stock	06/13/2008	S	500	D	\$ 37.33 48,061	D
Common Stock	06/13/2008	S	600	D	\$ 37.34 47,461	D
Common Stock	06/13/2008	S	1,100	D	\$ 37.35 46,361	D
Common Stock	06/13/2008	S	600	D	\$ 37.36 45,761	D
Common Stock	06/13/2008	S	536	D	\$ 37.37 45,225	D
Common Stock	06/13/2008	S	800	D	\$ 37.38 44,425	D
Common Stock	06/13/2008	S	600	D	\$ 43,825	D
	06/13/2008	S	500	D	\$ 37.4 43,325	D

Common Stock							
Common Stock	06/13/2008	S	300	D	\$ 37.41	43,025	D
Common Stock	06/13/2008	S	475	D	\$ 37.42	42,550	D
Common Stock	06/13/2008	S	100	D	\$ 37.43	42,450	D
Common Stock	06/13/2008	S	177	D	\$ 37.44	42,273	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
JESSUP R JUDD 2010 MAIN STREET SUITE 600 IRVINE, CA 92614	X						

Signatures

By: Sharon O'Connor For: Judd 06/16/2008 Jessup

Reporting Owners 3 **Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4