KRIENS SCOTT Form 4 April 05, 2010

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

**OMB APPROVAL** 

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Section 16. Form 4 or Form 5 obligations

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Estimated average burden hours per response... 0.5

10% Owner

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

X Director

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

3. Date of Earliest Transaction

(Month/Day/Year)

JUNIPER NETWORKS INC [JNPR]

Symbol

1(b).

(Print or Type Responses)

KRIENS SCOTT

(Last)

1. Name and Address of Reporting Person \*

(First)

(Middle)

1194 NORTH MATHILDA AVENUE		(Month/Day/Year) 04/01/2010				X Director 10% OwnerX Officer (give title Other (specify below)  Chairman of the Board				
	(Street)		If Amendment, Date Original led(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SUNNYVA	ALE, CA 94089						Form filed by Person	y More than One	Reporting	
(City)	(State)	(Zip) Tab	le I - Non-I	Derivative :	Securi	ities Ac	quired, Disposed	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	04/01/2010		M	55,596 (1)	A	\$ 0 (2)	109,062	D		
Common Stock							277,037	I	By Foundation (3)	
Common Stock							7,900,939	I	by 1996 Kriens Trust	
Common Stock							384,750	I	by Partnership (5)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	e of 2. 3. Transaction Date 3A. Deemed		3A. Deemed	4.	5. Number of	6. Date Exercisable and		7. Title and Amo	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Secu	
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of
Performance Shares	\$ 0 (2)	04/01/2010		M	55,596 (1)	04/01/2010(6)	04/01/2010	Common	55

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KRIENS SCOTT

1194 NORTH MATHILDA AVENUE X Chairman of the Board

SUNNYVALE, CA 94089

## **Signatures**

By: Mitchell L. Gaynor, Attorney-in-Fact For: Scott G.
Kriens

04/05/2010

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents acquistion of shares vested under the performance share award granted 4/1/2009. The shares vest upon determination of the achievement of certain Company performance targets following the fiscal year end.
- (2) This is a full value award.
- (3) Held by the Kriens Family Foundation, over which the reporting person and his spouse exercise voting and investment control.
- (4) Held by the Kriens 1996 Trust U/T/A October 29, 1996 over which the Reporting Person and his spouse exercise investment and voting control.
- (5) Held by Saratoga Investments, LP over which the reporting person exercises voting and investment control.
- (6) The earned portion of the Performance Shares will vest one year from the effective date of the grant, 4/1/2009.

Reporting Owners 2

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(7) Column 8 is not an applicable reportable field.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.