

ONEILL JOSEPH P
Form 4
January 03, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ONEILL JOSEPH P

2. Issuer Name and Ticker or Trading Symbol
AFFILIATED COMPUTER SERVICES INC [ACS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/28/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

633 PENNSYLVANIA AVENUE,
4TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WASHINGTON, DC 20004

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Class A Common Stock \$0.01 par value					27,620	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Employee Stock Option (Right to Buy)	\$ 52.99					<u>(1)</u>	09/13/2015	Class A Common
Employee Stock Option (Right to Buy)	\$ 54.3	12/28/2006		A	5,000	<u>(1)</u>	07/30/2014	Class A Common
Employee Stock Option (Right to Buy)	\$ 51.9	12/28/2006		D	5,000	<u>(1)</u>	07/30/2014	Class A Common
Employee Stock Option (Right to Buy)	\$ 48.64	12/28/2006		A	20,000	<u>(1)</u>	08/11/2013	Class A Common
Employee Stock Option (Right to Buy)	\$ 44.1	12/28/2006		D	20,000	<u>(1)</u>	08/11/2013	Class A Common
Employee Stock Option (Right to Buy)	\$ 41.46	12/28/2006		A	60,000	07/03/2006	06/03/2011	Class A Common
Employee Stock Option (Right to Buy)	\$ 35.48	12/28/2006		D	60,000	07/03/2006	07/03/2011	Class A Common

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ONEILL JOSEPH P 633 PENNSYLVANIA AVENUE, 4TH FLOOR WASHINGTON, DC 20004				X

Signatures

Joseph P.
O'Neill

12/28/2006

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) These options vest and become exercisable as follows: on each anniversary date of the grant, commencing with the first such anniversary date and continuing on each such anniversary thereafter through and including the fifth anniversary of the date of the grant, 20% of such options shall vest and become exercisable. The date of grant is 10 years prior to the stated expiration date.
 - (2) As a result of an internal investigation of the Issuer's stock option grant practices, it was determined the accounting measurement date for certain stock option grants were incorrect. This stock option grant has been repriced to reflect the fair market value of each share on the correct measurement date.
 - (3) The Reporting Person received a Grant of Employee Stock Option (Right to Buy) on July 30, 2004 for 5,000 shares of ACS Class A Common Stock \$0.01 par value at an Exercise Price of \$51.90 per share. The Exercise Price for the 5,000 shares has been repriced at \$54.30 per share.
 - (4) The Reporting Person received a Grant of Employee Stock Option (Right to Buy) on August 11, 2003 for 20,000 shares of ACS Class A Common Stock \$0.01 par value at an Exercise Price of \$44.10 per share. The Exercise Price for the 20,000 shares has been repriced at \$48.64 per share.
 - (5) The Reporting Person received a Grant of Employee Stock Option (Right to Buy) on July 3, 2001 for 60,000 shares of ACS Class A Common Stock \$0.01 par value at an Exercise Price of \$35.48 per share. The Exercise Price for the 60,000 shares has been repriced at \$41.46 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.