

CHAMBERS JOHN T
Form 4
November 16, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHAMBERS JOHN T

2. Issuer Name and Ticker or Trading Symbol
CISCO SYSTEMS INC [CSCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
170 WEST TASMAN DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/16/2004

Director 10% Owner
 Officer (give title below) Other (specify below)
President/CEO

SAN JOSE, CA 95134

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/16/2004		M ⁽¹⁾		74,088 A \$ 5.5556	2,912,942	D
Common Stock	11/16/2004		M ⁽¹⁾		30,000 A \$ 5.5556	2,942,942	D
Common Stock	11/16/2004		S ⁽¹⁾		30,000 D \$ 19.5	2,912,942	D
Common Stock	11/16/2004		M ⁽¹⁾		10,500 A \$ 5.5556	2,923,442	D
Common Stock	11/16/2004		S ⁽¹⁾		10,500 D \$ 19.49	2,912,942	D

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Common Stock	11/16/2004	<u>M</u> (1)	10,000	A	\$ 5.5556	2,922,942	D
Common Stock	11/16/2004	<u>S</u> (1)	10,000	D	\$ 19.47	2,912,942	D
Common Stock	11/16/2004	<u>M</u> (1)	19,500	A	\$ 5.5556	2,932,442	D
Common Stock	11/16/2004	<u>S</u> (1)	19,500	D	\$ 19.45	2,912,942	D
Common Stock	11/16/2004	<u>M</u> (1)	10,000	A	\$ 5.5556	2,922,942	D
Common Stock	11/16/2004	<u>S</u> (1)	10,000	D	\$ 19.44	2,912,942	D
Common Stock	11/16/2004	<u>M</u> (1)	500	A	\$ 5.5556	2,913,442	D
Common Stock	11/16/2004	<u>S</u> (1)	500	D	\$ 19.41	2,912,942	D
Common Stock	11/16/2004	<u>M</u> (1)	119,500	A	\$ 5.5556	3,032,442	D
Common Stock	11/16/2004	<u>S</u> (1)	119,500	D	\$ 19.4	2,912,942	D
Common Stock	11/16/2004	<u>M</u> (1)	40,000	A	\$ 5.5556	2,952,942	D
Common Stock	11/16/2004	<u>S</u> (1)	40,000	D	\$ 19.39	2,912,942	D
Common Stock	11/16/2004	<u>M</u> (1)	80,000	A	\$ 5.5556	2,992,942	D
Common Stock	11/16/2004	<u>S</u> (1)	80,000	D	\$ 19.38	2,912,942	D
Common Stock	11/16/2004	<u>M</u> (1)	40,000	A	\$ 5.5556	2,952,942	D
Common Stock	11/16/2004	<u>S</u> (1)	40,000	D	\$ 19.32	2,912,942	D
Common Stock	11/16/2004	<u>M</u> (1)	205,912	A	\$ 5.5556	3,118,854	D
Common Stock	11/16/2004	<u>S</u> (1)	205,912	D	\$ 19.36	2,912,942	D
Common Stock	11/16/2004	<u>M</u> (1)	220,000	A	\$ 5.5556	3,132,942	D
Common Stock	11/16/2004	<u>S</u> (1)	220,000	D	\$ 19.3	2,912,942	D
	11/16/2004	<u>M</u> (1)	40,000	A		2,952,942	D

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Common Stock						\$				5.5556
Common Stock	11/16/2004		S ⁽¹⁾	40,000	D	\$ 19.29	2,912,942		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Security (Instr. 3 and 4)
					Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date		
Non-Qualified Stock Option (right to buy)	\$ 5.5556	11/16/2004		M ⁽¹⁾		74,088	(2)	07/29/2005	Common Stock	74,088
Non-Qualified Stock Option (right to buy)	\$ 5.5556	11/16/2004		M ⁽¹⁾		30,000	(2)	07/29/2005	Common Stock	30,000
Non-Qualified Stock Option (right to buy)	\$ 5.5556	11/16/2004		M ⁽¹⁾		10,500	(2)	07/29/2005	Common Stock	10,500
Non-Qualified Stock Option (right to buy)	\$ 5.5556	11/16/2004		M ⁽¹⁾		10,000	(2)	07/29/2005	Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 5.5556	11/16/2004		M ⁽¹⁾		19,500	(2)	07/29/2005	Common Stock	19,500
Non-Qualified Stock Option (right to buy)	\$ 5.5556	11/16/2004		M ⁽¹⁾		10,000	(2)	07/29/2005	Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 5.5556	11/16/2004		M ⁽¹⁾		500	(2)	07/29/2005	Common Stock	500
Non-Qualified Stock Option	\$ 5.5556	11/16/2004		M ⁽¹⁾		119,500	(2)	07/29/2005	Common Stock	119,500

(right to buy)									
Non-Qualified Stock Option (right to buy)	\$ 5.5556	11/16/2004	M ⁽¹⁾	40,000	(2)	07/29/2005	Common Stock	40	
Non-Qualified Stock Option (right to buy)	\$ 5.5556	11/16/2004	M ⁽¹⁾	80,000	(2)	07/29/2005	Common Stock	80	
Non-Qualified Stock Option (right to buy)	\$ 5.5556	11/16/2004	M ⁽¹⁾	40,000	(2)	07/29/2005	Common Stock	40	
Non-Qualified Stock Option (right to buy)	\$ 5.5556	11/16/2004	M ⁽¹⁾	205,912	(2)	07/29/2005	Common Stock	205,912	
Non-Qualified Stock Option (right to buy)	\$ 5.5556	11/16/2004	M ⁽¹⁾	220,000	(2)	07/29/2005	Common Stock	220,000	
Non-Qualified Stock Option (right to buy)	\$ 5.5556	11/16/2004	M ⁽¹⁾	40,000	(2)	07/29/2005	Common Stock	40	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHAMBERS JOHN T 170 WEST TASMAN DRIVE SAN JOSE, CA 95134	X		President/CEO	

Signatures

John T. Chambers
11/16/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 plan adopted by the reporting person on August 17, 2004.
 - (2) The option vested as to twenty-five percent (25%) of the shares on the one (1) year anniversary of the date of grant, and as to the remaining seventy-five percent (75%) of the shares thereafter in thirty-six (36) successive equal monthly installments.

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