SERVOTRONICS INC /DE/

Form 4

February 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

Expires:

3235-0287

January 31, 2005

0.5

Estimated average

OMB APPROVAL

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **DUERIG WILLIAM H DR** Issuer Symbol SERVOTRONICS INC /DE/ [SVT] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) X_ Director 10% Owner Officer (give title Other (specify 1110 MAPLE STREET, P.O. BOX 02/04/2008 below) 300 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting ELMA, NY 14059-0300 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of TransactionAcquired (A) or Security (Month/Day/Year) Execution Date, if Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 3,593 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: SERVOTRONICS INC /DE/ - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | orDe Se Ac or (D (Ir | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exer Expiration D (Month/Day/ | te Underlying Sec | | Securities | 8 E S (|
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------|----------------------------------------|-------------------------------------|--------------------------------------------------------------------------------------------|--------|---------------------------------------------|--------------------|-----------------|-------------------------------------|---------|
| | | | | Code V | (A | ۱) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Options (Right to Buy) | \$ 8.5 | 02/04/2008 | | D | | | 12,600 | (2) | 03/23/2008 | Common Stock | 12,600 | \$ |
| Options (Right to Buy) | \$ 3.8125 | | | | | | | (2) | 07/06/2010 | Common Stock | 15,000 | |
| Options (Right to Buy) | \$ 4.38 | | | | | | | (2) | 09/05/2011 | Common Stock | 16,000 | |
| Options (Right to Buy) | \$ 2.045 | | | | | | | (2) | 04/10/2013 | Common Stock | 18,000 | |
| Options (Right to Buy) | \$ 4.7 | | | | | | | (2) | 12/29/2015 | Common Stock | 7,500 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|-------------------------------------------------------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| DUERIG WILLIAM H DR 1110 MAPLE STREET, P.O. BOX 300 ELMA, NY 14059-0300 | X | | | | | | |
| | | | | | | | |

Signatures

William H.
Duerig

**Signature of Reporting Person

O2/06/2008

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to an amendment to the applicable stock option agreement, the reporting person elected to surrender these unexercised options to (1) the Company in exchange for a cash payment equal to the difference between the exercise price and the average of the high and the low market price of the Company's common stock on the day of surrender (\$15.22) less an administrative charge.

Reporting Owners 2

Edgar Filing: SERVOTRONICS INC /DE/ - Form 4

(2) All of the options are currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.