JAMES DONALD M

Form 3

January 08, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

JAMES DONALD M

(Last)

(First) (Middle)

Statement

(Month/Day/Year) 01/01/2009

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol WELLS FARGO & CO/MN [WFC]

4. Relationship of Reporting

(Check all applicable)

Officer

Person(s) to Issuer

Filed(Month/Day/Year)

1200 URBAN CENTER **PARKWAY**

(Street)

_X__ Director

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

5. If Amendment, Date Original

Person

Form filed by More than One

Reporting Person

BIRMINGHAM, ALÂ 35242

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Common Stock, \$1 2/3 par value 3,863 D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Derivative Security: Direct (D) Security

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Phantom Stock Units	(1)	(1)	Common Stock, \$1 2/3 par value	8,118.902	\$ <u>(2)</u>	D	Â
Director Stock Purchase Option	04/21/2004	04/20/2014	Common Stock, \$1 2/3 par value	531	\$ 174.99	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
· r	Director	10% Owner	Officer	Other		
JAMES DONALD M 1200 URBAN CENTER PARKWAY BIRMINGHAM, AL 35242	ÂX	Â	Â	Â		

Signatures

Donald M. James, by Robert S. Singley, as Attorney-in-Fact

01/08/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock units awarded pursuant to the Wachovia deferred stock unit plan. These units are settled following the director's termination of service as a member of the issuer's board of directors.
- (2) The phantom stock converts into common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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