WELLS FARGO & CO/MN

Form 4 May 10, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB 3235-0287

Washington, D.C. 20549 Check this box

Number: January 31, Expires: 2005

if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated average

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Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * HOYT DAVID A			2. Issuer Name and Ticker or Trading Symbol WELLS FARGO & CO/MN [WFC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	Last) (First) (Middle)		3. Date of Earliest Transaction	(Check an applicable)			
420 MONTGOMERY STREET			(Month/Day/Year) 05/09/2007	Director 10% Owner _X Officer (give title Other (specify below) Sr. Executive Vice President			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SAN FRANCISCO, CA 94104			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie orDisposed o (Instr. 3, 4	of (D)	uired (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, \$1 2/3 par value	05/09/2007		M	237,054	A	\$ 18.7813	386,482	I	Through family trust	
Common Stock, \$1 2/3 par value	05/09/2007		M	38,069	A	\$ 24.79	424,551	I	Through family trust	
Common Stock, \$1 2/3 par value	05/09/2007		F	206,931	D	\$ 36.11	217,620	I	Through family trust	

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Common Stock, \$1 2/3 par	47,193.2672 I	Through 401(k) Plan
value	-	Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	TransactiorDerivative Securities Code Acquired (A) or		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and 4
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Employee Stock Purchase Option	\$ 18.7813	05/09/2007		M	(A)	2,522	02/23/2000	02/23/2009	Common Stock, \$1 2/3 par value
Employee Stock Purchase Option	\$ 18.7813	05/09/2007		M		117,266	02/23/2001	02/23/2009	Common Stock, \$1 2/3 par value
Employee Stock Purchase Option	\$ 18.7813	05/09/2007		M		117,266	02/23/2002	02/23/2009	Common Stock, \$1 2/3 par value
Employee Stock Purchase Option	\$ 24.79	05/09/2007		M		38,069	02/27/2002	02/27/2011	Common Stock, \$1 2/3 par value
Employee Stock Purchase Option	\$ 36.11	05/09/2007		A	163,109		05/09/2007	02/23/2009	Common Stock, \$1 2/3 par value
Employee Stock Purchase Option	\$ 36.11	05/09/2007		A	30,310		05/09/2007	02/27/2011	Common Stock, \$1 2/3 par value

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HOYT DAVID A 420 MONTGOMERY STREET SAN FRANCISCO, CA 94104

Sr. Executive Vice President

Signatures

David A. Hoyt, by Robert S. Singley, Attorney-in-Fact

05/10/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects share equivalent of units in the Wells Fargo Stock Fund and ESOP Fund of 401(k) Plan as of April 30, 2007 as if investable cash equivalents held by Plan were fully invested in Wells Fargo & Company Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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