

STEAK & SHAKE CO  
Form 3  
September 03, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â WESTERN SIZZLIN CORP			(Month/Day/Year)	STEAK & SHAKE CO [SNS]	
(Last)	(First)	(Middle)	08/28/2009	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
401 ALBERMARLE AVENUE					
SE				(Check all applicable)	
(Street)				<input type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner
				<input type="checkbox"/> Officer	<input type="checkbox"/> Other
ROANOKE,Â VAÂ 24011				(give title below)	(specify below)
(City)	(State)	(Zip)			
1. Title of Security			2. Amount of Securities Beneficially Owned	3. Ownership Form:	4. Nature of Indirect Beneficial Ownership
(Instr. 4)			(Instr. 4)	Direct (D) or Indirect (I)	(Instr. 5)
Common Stock, par value \$.50			1,553,545	I	By Western Acquisitions L.P. <sup>(1)</sup> <sub>(2)</sub>

**Table I - Non-Derivative Securities Beneficially Owned**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership
(Instr. 4)	(Month/Day/Year)	(Instr. 4)			(Instr. 5)

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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WESTERN SIZZLIN CORP 401 ALBERMARLE AVENUE SE ROANOKE, VA 24011	^	^ X	^	^
Western Investments Inc. 401 ALBERMARLE AVENUE SE ROANOKE, VA 24011	^	^ X	^	^
Western Acquisitions L.P. 401 ALBERMARLE AVENUE SE ROANOKE, VA 24011	^	^ X	^	^

## Signatures

By: Western Sizzlin Corp., By: /s/ Sardar Biglari, Chairman and Chief Executive Officer	09/03/2009
Signature of Reporting Person	Date
By: Western Investments Inc., By: /s/ Sardar Biglari, Chairman and Chief Executive Officer	09/03/2009
Signature of Reporting Person	Date
By: Western Acquisitions L.P., By: Western Investments Inc., General Partner, By: /s/ Sardar Biglari, Chairman and Chief Executive Officer	09/03/2009
Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This Form 3 is filed jointly by Western Acquisitions L.P. ("Western Acquisitions"), Western Investments Inc. ("Western Investments") and Western Sizzlin Corp. ("WSC"). As members of a Section 13(d) group that owns more than 10% of the outstanding shares of the Issuer, each of Western Acquisitions, Western Investments and WSC may be deemed to be 10% owners of the Issuer.
- (1) Shares owned directly by Western Acquisitions. Western Investments is the general partner of Western Acquisitions and a wholly-owned subsidiary of WSC. Accordingly, WSC and Western Investments may be deemed to beneficially own the shares held directly by Western Acquisitions.
- (2) Each of WSC and Western Investments disclaims beneficial ownership of the shares held directly by Western Acquisitions except to the extent of its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.