

EATON VANCE MASSACHUSETTS MUNICIPAL INCOME TRUST
Form N-CSR
January 25, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES
Investment Company Act File Number: 811-09147

Eaton Vance Massachusetts Municipal Income Trust
(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110
(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number)

November 30

Date of Fiscal Year End

November 30, 2018

Date of Reporting Period

Item 1. Reports to Stockholders

Eaton Vance

Municipal Income Trusts

Annual Report

November 30, 2018

California (CEV)

Massachusetts (MMV)

Michigan (EMI)

New Jersey (EVJ)

New York (EVY)

Ohio (EVO)

Pennsylvania (EVP)

Important Note. Beginning on January 1, 2021, as permitted by regulations adopted by the Securities and Exchange Commission, paper copies of each Fund's annual and semi-annual shareholder reports will no longer be sent by mail unless you specifically request paper copies of the reports. Instead, the reports will be made available on the Funds' website (funds.eatonvance.com/closed-end-fund-and-term-trust-documents.php), and you will be notified by mail each time a report is posted and provided with a website address to access the report.

If you already elected to receive shareholder reports electronically, you will not be affected by this change and you need not take any action. If you hold shares at the Funds' transfer agent, American Stock Transfer & Trust Company, LLC (AST), you may elect to receive shareholder reports and other communications from the Funds electronically by contacting AST. If you own your shares through a financial intermediary (such as a broker-dealer or bank), you must contact your financial intermediary to sign up.

You may elect to receive all future Fund shareholder reports in paper free of charge. If you hold shares at AST, you can inform AST that you wish to continue receiving paper copies of your shareholder reports by calling 1-866-439-6787. If you own these shares through a financial intermediary, you must contact your financial intermediary or follow instructions included with this disclosure, if applicable, to elect to continue to receive paper copies of your shareholder reports. Your election to receive reports in paper will apply to all funds held with AST or to all funds held through your financial intermediary, as applicable.

Commodity Futures Trading Commission Registration. Effective December 31, 2012, the Commodity Futures Trading Commission (CFTC) adopted certain regulatory changes that subject registered investment companies and advisers to regulation by the CFTC if a fund invests more than a prescribed level of its assets in certain CFTC-regulated instruments (including futures, certain options and swap agreements) or markets itself as providing investment exposure to such instruments. Each Fund has claimed an exclusion from the definition of the term commodity pool operator under the Commodity Exchange Act. Accordingly, neither the Funds nor the adviser with respect to the operation of the Funds is subject to CFTC regulation. Because of its management of other strategies, each Fund s adviser is registered with the CFTC as a commodity pool operator and a commodity trading advisor.

Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.

Annual Report November 30, 2018

Eaton Vance

Municipal Income Trusts

Table of Contents

Management's Discussion of Fund Performance	2
Performance and Fund Profile	
California Municipal Income Trust	4
Massachusetts Municipal Income Trust	5
Michigan Municipal Income Trust	6
New Jersey Municipal Income Trust	7
New York Municipal Income Trust	8
Ohio Municipal Income Trust	9
Pennsylvania Municipal Income Trust	10
Endnotes and Additional Disclosures	11
Financial Statements	12
Report of Independent Registered Public Accounting Firm	67
Federal Tax Information	68
Dividend Reinvestment Plan	69
Management and Organization	71
Important Notices	74

Eaton Vance

Municipal Income Trusts

November 30, 2018

Management's Discussion of Fund Performance

Economic and Market Conditions

The fiscal year that began December 1, 2017, was characterized by a flattening of the municipal bond yield curve.⁷ Driven by four federal funds rate hikes by the U.S. Federal Reserve Board (the Fed) starting in December 2017, and continuing in March, June, and September 2018, rates generally rose across the entire U.S. Treasury yield curve, more so at the short end of the curve.

In the opening month of the period, the municipal market experienced considerable volatility after the GOP-controlled House and Senate passed new tax legislation. The most significant change to the municipal market was the elimination of an issuer's ability to refinance debt prior to its call date through the issuance of advanced refunding bonds, which accounted for about 20% of new issuances over the previous decade. As a result, December 2017 witnessed the largest one-month issuance of new municipal debt, as issuers rushed to beat the December 31, 2017 deadline. Investors sold short maturity bonds to buy new-issue longer-maturity bonds in anticipation of lower supply going forward. The net result was a rise in prices on longer-term debt that drove a flattening of the yield curve in December 2017.

At the start of the new year, however, bond prices reversed direction. Signs of inflation, wage growth, and fears that new tax legislation might overheat the economy pushed short-term interest rates higher and longer-term bond prices lower. Upward pressure on short-term rates continued in March and June 2018 as the Fed delivered its first two rate hikes of the year. From April through the end of August 2018, fluctuating perceptions of geopolitical risk were a primary driver of rates at the long end of the curve. Investor sentiment toggled between concerns over a global trade war, optimism about economic growth, and uncertainties surrounding the strained relationship between the U.S. and North Korea.

In September 2018, the Fed hiked rates again and both U.S. Treasury and municipal rates rose across the curve. In October 2018, a strong U.S. employment report and easing concerns over Italy's national budget continued the upward pressure on longer-term rates. In the final month of the period, however, longer-term rates declined after the Fed made dovish comments about the future direction of interest rates and the Democrats won a majority in the House of Representatives, decreasing the possibility of further tax cuts in 2019.

During the 12-month period, the Bloomberg Barclays Municipal Bond Index (the Index),² a broad measure of the asset class, returned 1.13% as coupon income modestly outweighed the

negative effects of falling bond prices. While rates for AAA-rated⁸ bonds rose across the yield curve, rate increases were greater at the shorter end of the curve.

On a total return basis, bonds with 15 years or less remaining to maturity generally outperformed bonds with 20 or more years to maturity. At the same time, lower-rated bonds generally outperformed higher-rated issues. Municipal bonds, in general, outperformed comparable U.S. Treasuries during the period, with the exception of the 30-year area of the curve where municipals performed in line with U.S. Treasuries.

Fund Performance

For the fiscal year ended November 30, 2018, shares of the California, Massachusetts, Michigan, New York, Ohio, and Pennsylvania Trusts (the Funds) at net asset value (NAV) underperformed the 1.13% return of the Funds' benchmark, the Index, while the New Jersey Trust at NAV outperformed the Index.

Each Fund's overall strategy is to invest primarily in investment grade bonds of the Fund's particular state. Management may hedge investments against the potential risk of volatility associated with the use of leverage and by investing in bonds at the long end of the yield curve using U.S.

Treasury futures.

As a risk management tactic within each individual Fund, interest rate hedging is used to moderate performance on both the upside and downside of the market. During this period of declining municipal bond prices, the Funds' Treasury futures hedge mitigated some of the price declines, and contributed modestly to performance relative to the unhedged Index for the New Jersey and Pennsylvania Funds. The California, Massachusetts, Michigan, New York, and Ohio Funds did not employ a hedging strategy during the period.

During the fiscal year ended November 30, 2018, management employed leverage through Residual Interest Bond financing,⁶ Auction Preferred Shares (APS) and Institutional MuniFund Term Preferred Shares (iMTP) to seek to enhance the Funds' tax-exempt income. In general, the use of leverage has the effect of achieving additional exposure to the municipal market, and magnifying a Fund's exposure to its underlying investments in both up and down markets. During this period of rising rates and falling bond prices, the use of leverage amplified the relatively minor declines in the price of bonds owned by the Funds but also generated additional tax-exempt income. As of November 30, 2018, the Funds had no APS and iMTP Shares outstanding.

See Endnotes and Additional Disclosures in this report.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or market price (as applicable) with all distributions reinvested and include management fees and other expenses. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than or equal to one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month-end, please refer to eatonvance.com.

Eaton Vance

Municipal Income Trusts

November 30, 2018

[Management's Discussion of Fund Performance](#) continued

State-specific Results

Eaton Vance California Municipal Income Trust shares at NAV returned 0.70%, underperforming the 1.13% return of the Index. Detractors from Fund performance versus the Index included leveraged investments used by the Fund, and security selections in the health care sector and general obligation (GO) bonds. In contrast, performance relative to the Index was helped by security selection in A-rated and BBB-rated bonds, security selection and an overweight position in zero-coupon bonds, and security selection in insured Puerto Rico bonds.

Returns were supported by the relatively strong performance of Puerto Rico's debt structure during the period as ongoing bankruptcy negotiations signaled that bondholder recoveries may exceed initial expectations by the market. The Fund's insured Puerto Rico holdings were insured by various municipal bond insurers. It should be noted that most uninsured bonds issued by the Commonwealth of Puerto Rico and its conduit issuers were no longer included in the Index. As Puerto Rico continued to deal with its ongoing fiscal crisis during the period, bonds issued by different legal entities were influenced by a number of factors, including monetary default. As the period ended, Puerto Rico continued to negotiate with creditors to address its current debt structure under the Puerto Rico Oversight, Management, and Economic Stability Act passed by the U.S. Congress.

Eaton Vance Massachusetts Municipal Income Trust shares at NAV returned 0.82%, underperforming the 1.13% return of the Index. Leveraged investments used by the Fund, security selection in the education sector, and security selection in AA-rated bonds detracted from performance relative to the Index. During a period when lower-rated bonds outperformed higher-rated issues, an overweight in BBB-rated bonds and below contributed to performance versus the Index. Additional contributors to relative results included security selection and an overweight position in insured Puerto Rico bonds and holdings that were prerefunded during the period.

Eaton Vance Michigan Municipal Income Trust shares at NAV returned 0.20%, underperforming the 1.13% return of the Index. Detractors from performance relative to the Index included leveraged investments used by the Fund, an underweight in BBB-rated issues and security selection in the health care sector. In contrast, performance versus the Index was aided by an overweight position and security selection in insured Puerto Rico bonds, security selection in the water and sewer sector, and holdings that were prerefunded during the period.

Eaton Vance New Jersey Municipal Income Trust shares at NAV returned 1.53%, outperforming the 1.13% return of the Index. Security selection and an overweight position in insured and uninsured Puerto Rico bonds, security selection and an overweight position in BBB-rated bonds, and security selection in zero-coupon bonds all contributed to Fund performance versus the Index. Detractors from Fund performance relative to the Index included leveraged investments used by the Fund, security selection in state GO bonds, and security selection in AA-rated bonds.

Eaton Vance New York Municipal Income Trust shares at NAV returned 0.61%, underperforming the 1.13% return of the Index. Leveraged investments used by the Fund detracted from performance relative to the Index, as did security selection in the lease revenue/certificates of participation sector and security selection in 4.0% coupon bonds. Contributors to performance versus the Index included security selection in insured Puerto Rico bonds, an overweight position in BBB-rated bonds and below, and security selection in the housing sector.

Eaton Vance Ohio Municipal Income Trust shares at NAV returned 0.66%, underperforming the 1.13% return of the Index. Performance versus the Index was hurt by leveraged investments used by the Fund, security selection in local GO bonds, and an overweight and security selection in zero-coupon bonds. Contributors to results versus the Index included security selection and an overweight position in insured Puerto Rico bonds, security selection in the industrial development revenue sector, and security selection in the education sector.

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Eaton Vance Pennsylvania Municipal Income Trust shares at NAV returned -0.05%, underperforming the 1.13% return of the Index. Leveraged investments used by the Fund, security selection in local GO bonds, and security selection in AAA-rated bonds all detracted from Fund performance versus the Index. Contributors to performance relative to the Index included security selection and an overweight position in insured Puerto Rico bonds, an overweight position in the health care sector, and holdings that were prerefunded during the period.

See Endnotes and Additional Disclosures in this report.

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Eaton Vance

California Municipal Income Trust

November 30, 2018

Performance^{2,3}

Portfolio Manager Craig R. Brandon, CFA

% Average Annual Total Returns	Inception Date	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	0.70%	5.85%	9.05%
Fund at Market Price		4.76	4.89	8.01
Bloomberg Barclays Municipal Bond Index		1.13%	3.52%	4.88%

% Premium/Discount to NAV⁴

15.99%

Distributions⁵

Total Distributions per share for the period	\$ 0.465
Distribution Rate at NAV	3.85%
Taxable-Equivalent Distribution Rate at NAV	7.50%
Distribution Rate at Market Price	4.58%
Taxable-Equivalent Distribution Rate at Market Price	8.92%

% Total Leverage⁶

Residual Interest Bond (RIB) Financing 38.72%

Fund Profile

Credit Quality (% of total investments)^{8,9}

See Endnotes and Additional Disclosures in this report.

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Eaton Vance

Massachusetts Municipal Income Trust

November 30, 2018

Performance^{2,3}

Portfolio Manager Craig R. Brandon, CFA

% Average Annual Total Returns	Inception Date	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	0.82%	5.23%	9.05%
Fund at Market Price		4.33	4.70	8.67
Bloomberg Barclays Municipal Bond Index		1.13%	3.52%	4.88%

% Premium/Discount to NAV⁴

15.00%

Distributions⁵

Total Distributions per share for the period	\$ 0.466
Distribution Rate at NAV	3.27%
Taxable-Equivalent Distribution Rate at NAV	5.82%
Distribution Rate at Market Price	3.85%
Taxable-Equivalent Distribution Rate at Market Price	6.85%

% Total Leverage⁶

RIB Financing 35.02%

Fund Profile

Credit Quality (% of total investments)^{8,9}

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Eaton Vance

Michigan Municipal Income Trust

November 30, 2018

Performance^{2,3}

Portfolio Manager Cynthia J. Clemson

% Average Annual Total Returns	Inception Date	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	0.20%	6.76%	8.62%
Fund at Market Price		2.13	6.91	10.41
Bloomberg Barclays Municipal Bond Index		1.13%	3.52%	4.88%

% Premium/Discount to NAV⁴

14.16%

Distributions⁵

Total Distributions per share for the period	\$ 0.469
Distribution Rate at NAV	3.31%
Taxable-Equivalent Distribution Rate at NAV	5.84%
Distribution Rate at Market Price	3.85%
Taxable-Equivalent Distribution Rate at Market Price	6.79%

% Total Leverage⁶

RIB Financing 38.68%

Fund Profile

Credit Quality (% of total investments)^{8,9}

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Eaton Vance

New Jersey Municipal Income Trust

November 30, 2018

Performance^{2,3}

Portfolio Manager Adam A. Weigold, CFA

% Average Annual Total Returns	Inception Date	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	1.53%	5.58%	9.68%
Fund at Market Price		0.64	4.76	8.99
Bloomberg Barclays Municipal Bond Index		1.13%	3.52%	4.88%

% Premium/Discount to NAV ⁴	15.08%
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Distributions ⁵	
Total Distributions per share for the period	\$ 0.548
Distribution Rate at NAV	4.19%
Taxable-Equivalent Distribution Rate at NAV	7.78%
Distribution Rate at Market Price	4.93%
Taxable-Equivalent Distribution Rate at Market Price	9.15%

% Total Leverage ⁶	35.29%
RIB Financing	

Fund Profile

Credit Quality (% of total investments)^{8,9}

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Eaton Vance

New York Municipal Income Trust

November 30, 2018

Performance^{2,3}

Portfolio Manager Craig R. Brandon, CFA

% Average Annual Total Returns	Inception Date	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	0.61%	5.78%	10.20%
Fund at Market Price		6.42	4.14	10.18
Bloomberg Barclays Municipal Bond Index		1.13%	3.52%	4.88%

% Premium/Discount to NAV ⁴	15.63%
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Distributions ⁵	
Total Distributions per share for the period	\$ 0.580
Distribution Rate at NAV	3.85%
Taxable-Equivalent Distribution Rate at NAV	7.13%
Distribution Rate at Market Price	4.56%
Taxable-Equivalent Distribution Rate at Market Price	8.45%

% Total Leverage ⁶	37.29%
RIB Financing	

Fund Profile

Credit Quality (% of total investments)^{8,9}

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Eaton Vance

Ohio Municipal Income Trust

November 30, 2018

Performance^{2,3}

Portfolio Manager Cynthia J. Clemson

% Average Annual Total Returns	Inception Date	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	0.66%	5.87%	8.91%
Fund at Market Price		6.03	5.16	9.29
Bloomberg Barclays Municipal Bond Index		1.13%	3.52%	4.88%

% Premium/Discount to NAV ⁴	15.28%
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Distributions ⁵	
Total Distributions per share for the period	\$ 0.541
Distribution Rate at NAV	3.83%
Taxable-Equivalent Distribution Rate at NAV	6.81%
Distribution Rate at Market Price	4.52%
Taxable-Equivalent Distribution Rate at Market Price	8.04%

% Total Leverage ⁶	
RIB Financing	36.25%

Fund Profile

Credit Quality (% of total investments)^{8,9}

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Eaton Vance

Pennsylvania Municipal Income Trust

November 30, 2018

Performance^{2,3}

Portfolio Manager Adam A. Weigold, CFA

% Average Annual Total Returns	Inception Date	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	0.02%	5.60%	8.42%
Fund at Market Price		5.06	5.34	7.41
Bloomberg Barclays Municipal Bond Index		1.13%	3.52%	4.88%

% Premium/Discount to NAV ⁴	15.28%
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Distributions ⁵	
Total Distributions per share for the period	\$ 0.505
Distribution Rate at NAV	3.90%
Taxable-Equivalent Distribution Rate at NAV	6.80%
Distribution Rate at Market Price	4.60%
Taxable-Equivalent Distribution Rate at Market Price	8.02%

% Total Leverage ⁶	
RIB Financing	38.58%

Fund Profile

Credit Quality (% of total investments)^{8,9}

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Eaton Vance

Municipal Income Trusts

November 30, 2018

Endnotes and Additional Disclosures

- ¹ The views expressed in this report are those of the portfolio manager(s) and are current only through the date stated at the top of this page. These views are subject to change at any time based upon market or other conditions, and Eaton Vance and the Fund(s) disclaim any responsibility to update such views. These views may not be relied upon as investment advice and, because investment decisions are based on many factors, may not be relied upon as an indication of trading intent on behalf of any Eaton Vance fund. This commentary may contain statements that are not historical facts, referred to as forward looking statements. The Fund's actual future results may differ significantly from those stated in any forward looking statement, depending on factors such as changes in securities or financial markets or general economic conditions, the volume of sales and purchases of Fund shares, the continuation of investment advisory, administrative and service contracts, and other risks discussed from time to time in the Fund's filings with the Securities and Exchange Commission.
- ² Bloomberg Barclays Municipal Bond Index is an unmanaged index of municipal bonds traded in the U.S. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index.
- ³ Performance results reflect the effects of leverage. Performance since inception for an index, if presented, is the performance since the Fund's or oldest share class inception, as applicable. Included in the average annual total return at NAV for the five and ten year periods is the impact of the tender and repurchase of a portion of the Fund's Auction Preferred Shares (APS) at 95.5% of the Fund's APS per share liquidation preference. Had this transaction not occurred, the total return at NAV would be lower for the Fund.
- ⁴ The shares of the Fund often trade at a discount or premium from their net asset value. The discount or premium of the Fund may vary over time and may be higher or lower than what is quoted in this report. For up-to-date premium/discount information, please refer to <http://eatonvance.com/closedend>.
- ⁵ The Distribution Rate is based on the Fund's last regular distribution per share in the period (annualized) divided by the Fund's NAV or market price at the end of the period. The Fund's distributions may be comprised of amounts characterized for federal income tax purposes as tax-exempt income, qualified and non-qualified ordinary dividends, capital gains and nondividend distributions, also known as return of capital. The Fund will determine the federal income tax character of distributions paid to a shareholder after the end of the calendar year. This is reported on the IRS form 1099-DIV and provided to the shareholder shortly after each year-end. For information about the tax character of distributions made in prior calendar years, please refer to Performance-Tax Character of Distributions on the Fund's webpage available at eatonvance.com. The Fund's distributions are determined by the investment adviser based on its current assessment of the Fund's long-term return potential. Fund distributions may be affected by numerous factors including changes in Fund performance, the cost of financing for Funds that employ leverage, portfolio holdings, realized and projected returns, and other factors. As portfolio and market conditions change, the rate of distributions paid by the Fund could change. Taxable-equivalent performance is based on the highest combined federal and state income tax rates, where applicable. Lower tax rates would result in lower tax-equivalent performance. Actual tax rates will vary depending on your income, exemptions and deductions. Rates do not include local taxes.
- ⁶ Fund employs RIB financing leverage. The leverage created by RIB investments provides an opportunity for increased income but, at the same time, creates special risks (including the likelihood of greater price volatility). The cost of leverage rises and falls with changes in short-term interest rates. See Floating Rate Notes Issued in Conjunction with Securities Held in the notes to the financial statements for more information about RIB financing. RIB leverage represents the amount of Floating Rate Notes outstanding at period end as a percentage of Fund net assets applicable to common shares plus Floating Rate Notes. The Fund may be required to maintain prescribed asset coverage for its leverage and may be required to reduce its leverage at an inopportune time.
- ⁷ Yield curve is a graphical representation of the yields offered by bonds of various maturities. The yield curve flattens when long-term rates fall and/or short-term rates increase, and the yield curve steepens when long-term rates increase and/or short-term rates fall.

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⁸ Ratings are based on Moody's Investors Service, Inc. (Moody's), S&P Global Ratings (S&P) or Fitch Ratings (Fitch), as applicable. If securities are rated differently by the ratings agencies, the highest rating is applied. Ratings, which are subject to change, apply to the creditworthiness of the issuers of the underlying securities and not to the Fund or its shares. Credit ratings measure the quality of a bond based on the issuer's creditworthiness, with ratings ranging from AAA, being the highest, to D, being the lowest based on S&P's measures. Ratings of BBB or higher by S&P or Fitch (Baa or higher by Moody's) are considered to be investment-grade quality. Credit ratings are based largely on the ratings agency's analysis at the time of rating. The rating assigned to any particular security is not necessarily a reflection of the issuer's current financial condition and does not necessarily reflect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security. Holdings designated as Not Rated (if any) are not rated by the national ratings agencies stated above.

⁹ The chart includes the municipal bonds held by a trust that issues residual interest bonds, consistent with the Portfolio of Investments.

Fund profiles subject to change due to active management.

[Important Notice to Shareholders](#)

On April 26, 2018, the Boards of Trustees of the Eaton Vance Michigan Municipal Income Trust and Eaton Vance Municipal Income Trust have approved proposals to merge the Funds.

As of the close of business on December 14, 2018, Eaton Vance Municipal Income Trust acquired the net assets of Eaton Vance Michigan Municipal Income Trust, pursuant to a plan of reorganization approved by the shareholders of Michigan Municipal Income Trust on November 15, 2018.

On July 26, 2018, the Boards of Trustees of the following Funds approved the following mergers: Eaton Vance Massachusetts Municipal Income Trust, Eaton Vance New Jersey Municipal Income Trust, Eaton Vance Ohio Municipal Income Trust and Eaton Vance Pennsylvania Municipal Income Trust into Eaton Vance Municipal Income Trust. At Special Meetings of Shareholders held on December 20, 2018, shareholders of Massachusetts Municipal Income Trust, Ohio Municipal Income Trust and Pennsylvania Municipal Income Trust approved each merger into Eaton Vance Municipal Income Trust. Each merger is currently expected to be completed as of the close of business of the New York Stock Exchange on or about January 18, 2019, subject to the satisfaction of customary closing conditions.

At a Special Meeting of Shareholders held on January 10, 2019, shareholders of New Jersey Municipal Income Trust approved the merger into Eaton Vance Municipal Income Trust. The merger is expected to be completed as of the close of business of the New York Stock Exchange on or about February 22, 2019, subject to the satisfaction of customary closing conditions.

Eaton Vance

California Municipal Income Trust

November 30, 2018

Portfolio of Investments

Tax-Exempt Municipal Securities 152.6%

	Principal	
	Amount	
Security	(000 s omitted)	Value
Education 18.6%		
California Educational Facilities Authority, (Harvey Mudd College), 5.25%, 12/1/31	\$ 195	\$ 212,891
California Educational Facilities Authority, (Harvey Mudd College), 5.25%, 12/1/36	330	357,974
California Educational Facilities Authority, (Loyola Marymount University), 5.00%, 10/1/30	745	762,835
California Educational Facilities Authority, (University of San Francisco), Prerefunded to 10/1/21, 6.125%, 10/1/36	115	128,400
California Municipal Finance Authority, (University of San Diego), 5.00%, 10/1/31	415	445,610
California Municipal Finance Authority, (University of San Diego), 5.00%, 10/1/35	285	305,050
California Municipal Finance Authority, (University of San Diego), 5.25%, 10/1/26	810	877,797
California Municipal Finance Authority, (University of San Diego), 5.25%, 10/1/27	850	920,176
California Municipal Finance Authority, (University of San Diego), 5.25%, 10/1/28	895	967,862
California State University, 5.00%, 11/1/41 ⁽¹⁾	6,275	7,022,478
University of California, 5.00%, 5/15/46 ⁽¹⁾	4,075	4,521,987
University of California, Prerefunded to 5/15/19, 5.25%, 5/15/39	205	208,364
University of California, Prerefunded to 5/15/19, 5.25%, 5/15/39	690	701,323
		\$ 17,432,747
Electric Utilities 8.1%		
Chula Vista, (San Diego Gas and Electric), 5.875%, 2/15/34	\$ 270	\$ 273,953
Los Angeles Department of Water and Power, 5.00%, 7/1/42 ⁽¹⁾	4,000	4,531,720
Northern California Power Agency, 5.25%, 8/1/24	1,500	1,555,980
Southern California Public Power Authority, (Tieton Hydropower), 5.00%, 7/1/35	680	709,886
Vernon, Electric System Revenue, 5.125%, 8/1/21	480	488,793
		\$ 7,560,332
Escrowed / Prerefunded 4.4%		
California, Prerefunded to 4/1/19, 6.00%, 4/1/38	\$ 265	\$ 268,853
California Educational Facilities Authority, (Claremont McKenna College), Prerefunded to 1/1/19, 5.00%, 1/1/39	3,135	3,143,339
California Educational Facilities Authority, (University of San Francisco), Prerefunded to 10/1/21, 6.125%, 10/1/36	120	134,159
		Principal
		Amount
Security	(000 s omitted)	Value
Escrowed / Prerefunded (continued)		
University of California, Prerefunded to 5/15/19, 5.25%, 5/15/39	\$ 355	\$ 360,826
Vernon, Electric System Revenue, Prerefunded to 8/1/19, 5.125%, 8/1/21	220	224,994
		\$ 4,132,171
General Obligations 43.1%		

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Alameda City Unified School District, (Election of 2014), 5.00%, 8/1/42 ⁽¹⁾	\$	3,325		\$ 3,783,783
California, 5.50%, 11/1/35		1,600		1,703,040
California, 6.00%, 4/1/38		485		491,402
Illinois, 5.00%, 12/1/35		2,000		2,061,340
La Canada Unified School District, (Election of 2017), 5.00%, 8/1/47 ⁽¹⁾		6,750		7,747,042
Long Beach Unified School District, (Election of 2008), 5.00%, 8/1/41 ⁽¹⁾		3,500		3,951,325
Oxnard Union High School District, (Election of 2018), 5.00%, 8/1/42 ⁽¹⁾		6,000		6,734,640
Palo Alto, (Election of 2008), 5.00%, 8/1/40		3,655		3,833,803
San Diego Unified School District, (Election of 2012), 5.00%, 7/1/47 ⁽¹⁾		6,000		6,781,020
Santa Clara County, (Election of 2008), Prerefunded to 8/1/19, 5.00%, 8/1/39 ⁽¹⁾		3,180		3,250,660
				\$ 40,338,055

Hospital 26.0%

California Health Facilities Financing Authority, (Catholic Healthcare West), 5.25%, 3/1/27	\$	1,000		\$ 1,066,330
California Health Facilities Financing Authority, (Catholic Healthcare West), 5.25%, 3/1/28		190		202,688
California Health Facilities Financing Authority, (City of Hope), 5.00%, 11/15/32		635		692,201
California Health Facilities Financing Authority, (City of Hope), 5.00%, 11/15/35		910		988,770
California Health Facilities Financing Authority, (Kaiser Permanente), 4.00%, 11/1/44 ⁽¹⁾		6,000		6,130,620
California Health Facilities Financing Authority, (Kaiser Permanente), 4.00%, 11/1/44		430		439,361
California Health Facilities Financing Authority, (St. Joseph Health System), 5.00%, 7/1/33		1,145		1,260,233
California Health Facilities Financing Authority, (St. Joseph Health System), 5.00%, 7/1/37		535		585,301
California Health Facilities Financing Authority, (Sutter Health), 5.00%, 11/15/46 ⁽¹⁾		6,000		6,557,160
California Public Finance Authority, (Henry Mayo Newhall Hospital), 5.00%, 10/15/37		500		532,890

Eaton Vance

California Municipal Income Trust

November 30, 2018

Portfolio of Investments continued

	Principal	
	Amount	
Security	(000 s omitted)	Value
Hospital (continued)		
California Public Finance Authority, (Henry Mayo Newhall Hospital), 5.00%, 10/15/47	\$ 1,000	\$ 1,053,720
California Public Finance Authority, (Sharp HealthCare), 5.00%, 8/1/47 ⁽¹⁾	3,750	4,184,587
California Statewide Communities Development Authority, (Methodist Hospital of Southern California), 5.00%, 1/1/48 ⁽²⁾	600	642,234
		\$ 24,336,095
Insured Escrowed / Prerefunded 4.6%		
Foothill/Eastern Transportation Corridor Agency, (AGC), (AGM), Escrowed to Maturity, 0.00%, 1/1/26	\$ 5,130	\$ 4,297,042
		\$ 4,297,042
Insured General Obligations 4.2%		
Sweetwater Union High School District, (Election of 2000), (AGM), 0.00%, 8/1/25	\$ 4,720	\$ 3,950,687
		\$ 3,950,687
Insured Transportation 6.5%		
Alameda Corridor Transportation Authority, (AMBAC), 0.00%, 10/1/29	\$ 5,000	\$ 3,301,950
Alameda Corridor Transportation Authority, (NPFPG), 0.00%, 10/1/31	4,500	2,790,810
		\$ 6,092,760
Lease Revenue / Certificates of Participation 1.1%		
California Public Works Board, 5.00%, 11/1/38	\$ 915	\$ 1,003,856
		\$ 1,003,856
Other Revenue 0.4%		
California Infrastructure and Economic Development Bank, (Performing Arts Center of Los Angeles), 5.00%, 12/1/32	\$ 385	\$ 385,886
		\$ 385,886
Senior Living / Life Care 1.6%		
ABAG Finance Authority for Nonprofit Corporations, (Episcopal Senior Communities), 6.00%, 7/1/31	\$ 290	\$ 312,817
California Statewide Communities Development Authority, (Southern California Presbyterian Homes), 7.25%, 11/15/41 ⁽³⁾	600	625,464
California Statewide Communities Development Authority, (The Redwoods, a Community of Seniors), 5.125%, 11/15/35	535	594,498
		\$ 1,532,779
	Principal	
	Amount	
Security	(000 s omitted)	Value
Special Tax Revenue 8.2%		
Aliso Viejo Community Facilities District No. 2005-01, Special Tax Revenue, (Glenwood at Aliso Viejo), 5.00%, 9/1/30	\$ 500	\$ 556,675
Los Angeles County Community Facilities District No. 3, (Valencia/Newhall Area), 5.00%, 9/1/23	480	518,203

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Los Angeles County Community Facilities District No. 3, (Valencia/Newhall Area), 5.00%, 9/1/24	240	258,902
Los Angeles County Community Facilities District No. 3, (Valencia/Newhall Area), 5.00%, 9/1/25	335	361,107
Los Angeles County Community Facilities District No. 3, (Valencia/Newhall Area), 5.00%, 9/1/26	240	258,434
Los Angeles County Metropolitan Transportation Authority, Sales Tax Revenue, Green Bonds, 5.00%, 7/1/42 ⁽¹⁾	2,100	2,396,058
San Francisco Bay Area Rapid Transit District, Sales Tax Revenue, Prerefunded to 7/1/20, 5.00%, 7/1/28	2,400	2,521,776
South Orange County Public Financing Authority, Special Tax Revenue, (Ladera Ranch), 5.00%, 8/15/28	725	784,929
		\$ 7,656,084

Transportation 10.5%

Bay Area Toll Authority, Toll Bridge Revenue, (San Francisco Bay Area), Prerefunded to 4/1/19, 5.25%, 4/1/29	\$ 1,000	\$ 1,012,120
California Municipal Finance Authority, (LINXS Automated People Mover), (AMT), 5.00%, 12/31/43	3,000	3,224,820
Los Angeles Department of Airports, (Los Angeles International Airport), 5.00%, 5/15/35 ⁽¹⁾	2,120	2,209,549
San Francisco City and County Airport Commission, (San Francisco International Airport), 5.00%, 5/1/35	2,760	2,864,245
San Joaquin Hills Transportation Corridor Agency, 5.00%, 1/15/34	500	540,940
		\$ 9,851,674

Water and Sewer 15.3%

Rancho California Water District Financing Authority, 5.00%, 8/1/46 ⁽¹⁾	\$ 5,250	\$ 5,906,722
San Francisco City and County Public Utilities Commission, Water Revenue, Green Bonds, 5.00%, 11/1/45 ⁽¹⁾	6,000	6,638,160
San Mateo, Sewer Revenue, 5.00%, 8/1/36	1,700	1,816,110
		\$ 14,360,992

Total Tax-Exempt Municipal Securities 152.6% (identified cost \$138,460,759)

\$ 142,931,160

Eaton Vance

California Municipal Income Trust

November 30, 2018

Portfolio of Investments continued

Taxable Municipal Securities 8.7%

	Principal	
	Amount	
Security	(000 s omitted)	Value
Education 3.2%		
California Educational Facilities Authority, (Loyola Marymount University), 4.842%, 10/1/48	\$ 3,000	\$ 3,040,620
		\$ 3,040,620
Hospital 5.5%		
California Statewide Communities Development Authority, (Loma Linda University Medical Center), 6.00%, 12/1/24	\$ 2,500	\$ 2,617,525
California Statewide Communities Development Authority, (Marin General Hospital), 4.821%, 8/1/45	2,500	2,509,925
		\$ 5,127,450
Total Taxable Municipal Securities 8.7% (identified cost \$8,076,598)		\$ 8,168,070

Corporate Bonds & Notes 1.1%

	Principal	
	Amount	
Security	(000 s omitted)	Value
Other 1.1%		
Morongo Band of Mission Indians, 7.00%, 10/1/39 ⁽³⁾	\$ 1,040	\$ 1,044,170
Total Corporate Bonds & Notes 1.1% (identified cost \$1,040,000)		\$ 1,044,170

Total Investments 162.4%
(identified cost \$147,577,357)

\$ 152,143,400

Other Assets, Less Liabilities (62.4)%

\$ (58,448,048)

Net Assets Applicable to Common Shares 100.0%

\$ 93,695,352

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

The Trust invests primarily in debt securities issued by California municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at November 30, 2018, 9.4% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 1.8% to 5.4% of total investments.

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(1) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1G).

(2) When-issued security.

(3) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At November 30, 2018, the aggregate value of these securities is \$1,669,634 or 1.8% of the Trust's net assets applicable to common shares.

Abbreviations:

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
NPFG	National Public Finance Guaranty Corp.

Eaton Vance

Massachusetts Municipal Income Trust

November 30, 2018

Portfolio of Investments

Tax-Exempt Municipal Securities 147.8%

Security	Principal Amount (000 s omitted)	Value
Education 41.7%		
Massachusetts Development Finance Agency, (Boston College), 5.00%, 7/1/42 ⁽¹⁾	\$ 950	\$ 1,067,952
Massachusetts Development Finance Agency, (Harvard University), 5.00%, 7/15/33 ⁽¹⁾	4,500	5,193,945
Massachusetts Development Finance Agency, (Milton Academy), 5.00%, 9/1/35	1,080	1,130,220
Massachusetts Development Finance Agency, (Northeastern University), 5.00%, 3/1/33	770	842,873
Massachusetts Development Finance Agency, (Wentworth Institute of Technology), 5.00%, 10/1/37	1,000	1,084,740
Massachusetts Development Finance Agency, (Williams College), 5.00%, 7/1/46 ⁽¹⁾	3,000	3,335,700
Massachusetts Health and Educational Facilities Authority, (Berklee College of Music), 5.00%, 10/1/32	105	105,261
Massachusetts Health and Educational Facilities Authority, (Boston College), 5.50%, 6/1/35	1,640	2,057,872
Massachusetts Health and Educational Facilities Authority, (Northeastern University), 5.00%, 10/1/35	1,350	1,410,237
		\$ 16,228,800
Escrowed / Prerefunded 10.2%		
Massachusetts Development Finance Agency, (Tufts Medical Center), Prerefunded to 1/1/21, 7.25%, 1/1/32	\$ 360	\$ 396,979
Massachusetts Development Finance Agency, (UMass Memorial), Prerefunded to 7/1/21, 5.50%, 7/1/31	525	568,958
Massachusetts Health and Educational Facilities Authority, (Baystate Medical Center, Inc.), Prerefunded to 7/1/19, 5.75%, 7/1/36	1,210	1,237,406
Massachusetts Health and Educational Facilities Authority, (Isabella Stewart Gardner Museum), Prerefunded to 5/1/19, 5.00%, 5/1/22	500	506,365
Massachusetts Health and Educational Facilities Authority, (Isabella Stewart Gardner Museum), Prerefunded to 5/1/19, 5.00%, 5/1/25	505	511,429
Newton, Prerefunded to 4/1/19, 5.00%, 4/1/36	750	757,868
		\$ 3,979,005
General Obligations 20.0%		
Boston, 5.00%, 5/1/38 ⁽¹⁾	\$ 3,000	\$ 3,477,930
Danvers, 5.25%, 7/1/36	885	948,056
Illinois, 5.00%, 11/1/23	1,000	1,053,240
Plymouth, 5.00%, 5/1/31	345	367,028
Plymouth, 5.00%, 5/1/32	315	334,962
Wayland, 5.00%, 2/1/33	510	539,040
	Principal Amount (000 s omitted)	Value
Security		
General Obligations (continued)		
Wayland, 5.00%, 2/1/36	\$ 770	\$ 812,504
Winchester, 5.00%, 4/15/36	245	259,778
		\$ 7,792,538
Hospital 18.4%		
Massachusetts Development Finance Agency, (Partners HealthCare System), 5.00%, 7/1/47 ⁽¹⁾	\$ 3,550	\$ 3,855,229
Massachusetts Development Finance Agency, (Tufts Medical Center), 7.25%, 1/1/32	240	264,024
Massachusetts Development Finance Agency, (UMass Memorial), 5.50%, 7/1/31	30	31,977

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Massachusetts Health and Educational Facilities Authority, (Children s Hospital), 5.25%, 12/1/39	500		516,175
Massachusetts Health and Educational Facilities Authority, (Dana-Farber Cancer Institute), 5.00%, 12/1/37	1,135		1,137,962
Massachusetts Health and Educational Facilities Authority, (Lowell General Hospital), 5.125%, 7/1/35	970		1,004,930
Massachusetts Health and Educational Facilities Authority, (Southcoast Health System), 5.00%, 7/1/29	350		355,796
			\$ 7,166,093
Industrial Development Revenue 1.3%			
National Finance Authority, NH, (Covanta), 4.625%, 11/1/42 ⁽²⁾	\$ 245	\$	233,243
National Finance Authority, NH, (Covanta), (AMT), 4.875%, 11/1/42 ⁽²⁾	270		260,925
			\$ 494,168
Insured Education 7.6%			
Massachusetts College Building Authority, (XLCA), 5.50%, 5/1/39	\$ 1,000	\$	1,269,940
Massachusetts Development Finance Agency, (College of the Holy Cross), (AMBAC), 5.25%, 9/1/32 ⁽¹⁾	1,365		1,693,023
			\$ 2,962,963
Insured Electric Utilities 1.5%			
Puerto Rico Electric Power Authority, (NPPG), 5.25%, 7/1/29	\$ 550	\$	579,123
			\$ 579,123
Insured Escrowed / Prerefunded 0.9%			
Massachusetts Health and Educational Facilities Authority, (Cape Cod Healthcare), (AGC), Prerefunded to 11/15/19, 5.00%, 11/15/25	\$ 335	\$	344,765
			\$ 344,765

Eaton Vance

Massachusetts Municipal Income Trust

November 30, 2018

Portfolio of Investments continued

	Principal Amount (000 s omitted)	Value
Security		
Insured General Obligations 3.2%		
Massachusetts, (AMBAC), 5.50%, 8/1/30	\$ 1,000	\$ 1,250,960
		\$ 1,250,960
Insured Other Revenue 2.0%		
Massachusetts Development Finance Agency, (WGBH Educational Foundation), (AMBAC), 5.75%, 1/1/42	\$ 590	\$ 763,731
		\$ 763,731
Insured Special Tax Revenue 3.2%		
Massachusetts, Special Obligation, Dedicated Tax Revenue, (NPFPG), 5.50%, 1/1/29	\$ 1,000	\$ 1,229,650
		\$ 1,229,650
Insured Transportation 0.8%		
Massachusetts Port Authority, (Bosfuel Project), (NPFPG), (AMT), 5.00%, 7/1/32	\$ 315	\$ 315,769
		\$ 315,769
Senior Living / Life Care 2.4%		
Massachusetts Development Finance Agency, (Carleton-Willard Village), 5.625%, 12/1/30	\$ 125	\$ 128,442
Massachusetts Development Finance Agency, (Linden Ponds, Inc.), 5.00%, 11/15/33 ⁽²⁾	100	102,519
Massachusetts Development Finance Agency, (Linden Ponds, Inc.), 5.00%, 11/15/38 ⁽²⁾	100	100,934
Massachusetts Development Finance Agency, (VOA Concord Assisted Living, Inc.), 5.125%, 11/1/27 ⁽²⁾	135	135,018
Massachusetts Development Finance Agency, (VOA Concord Assisted Living, Inc.), 5.20%, 11/1/41 ⁽²⁾	475	461,966
		\$ 928,879
Special Tax Revenue 20.3%		
Massachusetts School Building Authority, Sales Tax Revenue, 5.00%, 11/15/46 ⁽¹⁾	\$ 4,100	\$ 4,568,507
Massachusetts, (Rail Enhancement and Accelerated Bridge Programs), 5.00%, 6/1/47 ⁽¹⁾	3,000	3,353,790
		\$ 7,922,297
Transportation 5.7%		
Massachusetts Department of Transportation, (Metropolitan Highway System), 5.00%, 1/1/37	\$ 1,500	\$ 1,539,510
Massachusetts Port Authority, 5.00%, 7/1/34	670	699,406
		\$ 2,238,916
	Principal Amount (000 s omitted)	Value
Security		
Water and Sewer 8.6%		
Massachusetts Water Resources Authority, Green Bonds, 5.00%, 8/1/40 ⁽¹⁾	\$ 3,000	\$ 3,353,280
		\$ 3,353,280
Total Tax-Exempt Municipal Securities 147.8%		
(identified cost \$55,957,878)		\$ 57,550,937

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Taxable Municipal Securities 1.9%

Security	Principal Amount (000 s omitted)	Value
<p style="margin: 0;">Student Loan 1.9% Massachusetts Educational Financing Authority, 4.70%, 1/1/30</p>	\$ 710	\$ 734,325
<p style="margin: 0;">Total Taxable Municipal Securities 1.9% (identified cost \$698,062)</p>		\$ 734,325

Corporate Bonds & Notes 2.0%

Security	Principal Amount (000 s omitted)	Value
<p style="margin: 0;">Hospital 2.0% Boston Medical Center Corp., 4.581%, 7/1/47</p>	\$ 835	\$ 788,118
<p style="margin: 0;">Total Corporate Bonds & Notes 2.0% (identified cost \$835,000)</p>		\$ 788,118
<p style="margin: 0;">Total Investments 151.7% (identified cost \$57,490,940)</p>		\$ 59,073,380
<p style="margin: 0;">Other Assets, Less Liabilities (51.7)%</p>		\$ (20,122,496)
<p style="margin: 0;">Net Assets Applicable to Common Shares 100.0%</p>		\$ 38,950,884

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

The Trust invests primarily in debt securities issued by Massachusetts municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at November 30, 2018, 12.6% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 0.6% to 6.3% of total investments.

Eaton Vance

Massachusetts Municipal Income Trust

November 30, 2018

Portfolio of Investments continued

(1) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1G).

(2) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At November 30, 2018, the aggregate value of these securities is \$1,294,605 or 3.3% of the Trust's net assets applicable to common shares.

Abbreviations:

AGC	Assured Guaranty Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
NPFG	National Public Finance Guaranty Corp.
XLCA	XL Capital Assurance, Inc.

Eaton Vance

Michigan Municipal Income Trust

November 30, 2018

Portfolio of Investments

Tax-Exempt Investments 160.1%

Security	Principal Amount (000 s omitted)	Value
Bond Bank 2.1%		
Michigan Municipal Bond Authority, Prerefunded to 10/1/19, 5.00%, 10/1/29	\$ 600	\$ 615,540
		\$ 615,540
Education 9.6%		
Michigan State University, 5.00%, 2/15/40	\$ 1,000	\$ 1,032,430
University of Michigan, 5.00%, 4/1/48 ⁽¹⁾	1,500	1,702,185
		\$ 2,734,615
Electric Utilities 4.7%		
Lansing Board of Water and Light, 5.50%, 7/1/41	\$ 500	\$ 538,895
Michigan Public Power Agency, 5.00%, 1/1/43	775	805,682
		\$ 1,344,577
Escrowed / Prerefunded 7.7%		
Comstock Park Public Schools, Prerefunded to 5/1/21, 5.25%, 5/1/33	\$ 80	\$ 85,926
Guam, Limited Obligation Bonds, Prerefunded to 12/1/19, 5.625%, 12/1/29	115	119,200
Guam, Limited Obligation Bonds, Prerefunded to 12/1/19, 5.75%, 12/1/34	125	129,717
Jenison Public Schools, Prerefunded to 5/1/21, 5.00%, 5/1/28	500	535,335
Jenison Public Schools, Prerefunded to 5/1/21, 5.00%, 5/1/30	500	535,335
Michigan, Prerefunded to 5/1/19, 5.50%, 11/1/25	270	274,039
Michigan Hospital Finance Authority, (MidMichigan Obligated Group), Prerefunded to 6/1/19, 6.125%, 6/1/39	500	510,510
		\$ 2,190,062
General Obligations 54.9%		
Comstock Park Public Schools, 5.125%, 5/1/31	\$ 275	\$ 293,004
Comstock Park Public Schools, 5.25%, 5/1/33	140	149,404
Jackson Public Schools, 5.00%, 5/1/48 ⁽¹⁾	2,850	3,135,057
Kent County, 5.00%, 1/1/25	1,500	1,503,705
Kent County, (AMT), 5.00%, 1/1/28	1,000	1,070,560
Massachusetts, 5.00%, 9/1/38 ⁽¹⁾	2,500	2,858,200
Trenton Public Schools, 5.00%, 5/1/42 ⁽¹⁾	2,850	3,170,540
Walled Lake Consolidated School District, 5.00%, 5/1/34	365	402,376
Will County, IL, 5.00%, 11/15/45 ⁽¹⁾	2,850	3,115,620
		\$ 15,698,466
	Principal Amount (000 s omitted)	Value
Security		
Hospital 17.0%		
Michigan Finance Authority, (Oakwood Obligated Group), 5.00%, 11/1/32	\$ 500	\$ 541,570
Michigan Finance Authority, (Trinity Health Credit Group), 5.00%, 12/1/42 ⁽¹⁾	2,850	3,140,272
Royal Oak Hospital Finance Authority, (William Beaumont Hospital), 5.00%, 9/1/39	130	139,373
Saginaw Hospital Finance Authority, (Covenant Medical Center, Inc.), 5.00%, 7/1/30	1,000	1,038,420

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\$ 4,859,635

Industrial Development Revenue 2.6%

Detroit Local Development Finance Authority, (Chrysler Corp.), 5.375%, 5/1/21	\$	750	\$ 746,445
			\$ 746,445

Insured Electric Utilities 3.8%

Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/29	\$	630	\$ 663,358
Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/32		250	261,478
Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/34		155	161,073
			\$ 1,085,909

Insured Escrowed / Prerefunded 3.5%

Grand Rapids, Water Supply System, (AGC), Prerefunded to 1/1/19, 5.10%, 1/1/39	\$	1,000	\$ 1,002,540
			\$ 1,002,540

Insured General Obligations 13.7%

Bay City Brownfield Redevelopment Authority, (BAM), 5.375%, 10/1/38	\$	500	\$ 548,980
Byron Center Public Schools, (AGM), 3.75%, 5/1/26		150	152,387
Byron Center Public Schools, (AGM), 4.00%, 5/1/28		240	243,002
Detroit School District, (AGM), 5.25%, 5/1/32		300	356,961
Hartland Consolidated Schools, (AGM), 5.25%, 5/1/29		1,000	1,066,920
Livonia Public Schools, (AGM), 5.00%, 5/1/43		910	994,521
Westland Tax Increment Finance Authority, (BAM), 5.25%, 4/1/34		500	543,565
			\$ 3,906,336

Insured Transportation 3.5%

Wayne County Airport Authority, (AGC), (AMT), 5.375%, 12/1/32	\$	1,000	\$ 1,000,970
			\$ 1,000,970

Eaton Vance

Michigan Municipal Income Trust

November 30, 2018

Portfolio of Investments continued

Security	Principal Amount (000 s omitted)	Value
Insured Water and Sewer 1.7%		
Puerto Rico Aqueduct and Sewer Authority, (AGC), 5.00%, 7/1/28	\$ 475	\$ 491,839
		\$ 491,839
Lease Revenue / Certificates of Participation 10.9%		
Michigan State Building Authority, 5.00%, 10/15/51 ⁽¹⁾	\$ 2,850	\$ 3,105,873
		\$ 3,105,873
Water and Sewer 24.4%		
Dallas, Waterworks and Sewer System Revenue, 4.00%, 10/1/43 ⁽¹⁾	\$ 1,775	\$ 1,798,927
Detroit, Water Supply System, 5.25%, 7/1/41	750	795,960
Grand Rapids, Sanitary Sewer System Revenue, 5.00%, 1/1/48 ⁽¹⁾	2,500	2,794,950
Michigan Finance Authority, (Detroit Water and Sewerage Department), (AMT), 5.00%, 7/1/44	1,250	1,316,537
Port Huron, Water Supply System, 5.25%, 10/1/31	250	268,010
		\$ 6,974,384
Total Tax-Exempt Investments 160.1%		
(identified cost \$45,147,362)		\$ 45,757,191
Other Assets, Less Liabilities (60.1%)		
		\$ (17,185,479)
Net Assets Applicable to Common Shares 100.0%		
		\$ 28,571,712

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

The Trust invests primarily in debt securities issued by Michigan municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at November 30, 2018, 16.4% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 2.4% to 6.1% of total investments.

⁽¹⁾ Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1G).

Abbreviations:

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
BAM	Build America Mutual Assurance Co.
NPFG	National Public Finance Guaranty Corp.

Eaton Vance

New Jersey Municipal Income Trust

November 30, 2018

Portfolio of Investments

Tax-Exempt Municipal Securities 147.3%

Security	Principal Amount (000 s omitted)	Value
Education 10.9%		
New Jersey Educational Facilities Authority, (Princeton University), 5.00%, 7/1/29 ⁽¹⁾	\$ 2,825	\$ 3,356,439
New Jersey Educational Facilities Authority, (Princeton University), 5.00%, 7/1/31 ⁽¹⁾	1,875	2,209,743
New Jersey Educational Facilities Authority, (University of Medicine and Dentistry), Prerefunded to 6/1/19, 7.50%, 12/1/32	965	991,750
		\$ 6,557,932
Escrowed / Prerefunded 9.8%		
Monmouth County Improvement Authority, Prerefunded to 1/15/21, 5.00%, 1/15/28	\$ 1,510	\$ 1,604,889
New Jersey Economic Development Authority, (School Facilities Construction), Prerefunded to 6/15/19, 5.25%, 12/15/33	105	106,898
New Jersey Economic Development Authority, (The Seeing Eye, Inc.), Prerefunded to 6/1/22, 5.00%, 6/1/32	250	274,550
New Jersey Educational Facilities Authority, (Kean University), Prerefunded to 9/1/19, 5.50%, 9/1/36	1,650	1,694,600
New Jersey Health Care Facilities Financing Authority, (Chilton Memorial Hospital), Prerefunded to 7/1/19, 5.75%, 7/1/39	915	935,459
New Jersey Health Care Facilities Financing Authority, (Palisades Medical Center), Prerefunded to 7/1/23, 5.25%, 7/1/31	205	231,781
New Jersey Health Care Facilities Financing Authority, (Robert Wood Johnson University Hospital), Prerefunded to 1/1/20, 5.00%, 7/1/31	1,000	1,032,280
		\$ 5,880,457
General Obligations 19.4%		
Massachusetts, 5.00%, 9/1/38 ⁽¹⁾	\$ 4,000	\$ 4,573,120
Monmouth County Improvement Authority, 5.00%, 1/15/28	340	360,281
Monmouth County Improvement Authority, 5.00%, 1/15/30	340	359,917
Ocean County, 3.00%, 9/1/35	1,530	1,452,429
Ocean County, 3.00%, 9/1/36	625	587,450
Ocean County, 4.00%, 9/1/30 ⁽¹⁾	1,300	1,426,061
Ocean County, 5.00%, 9/1/28	10	11,968
Ocean County, 5.00%, 9/1/28 ⁽¹⁾	1,175	1,406,181
Ocean County, 5.00%, 9/1/29	20	23,829
Ocean County, 5.00%, 9/1/29 ⁽¹⁾	1,225	1,459,551
		\$ 11,660,787
Hospital 10.6%		
Camden County Improvement Authority, (Cooper Health System), 5.75%, 2/15/42	\$ 650	\$ 697,983
		Principal Amount (000 s omitted)
		Value
Security		
Hospital (continued)		
New Jersey Health Care Facilities Financing Authority, (AHS Hospital Corp.), 5.00%, 7/1/27	\$ 100	\$ 100,255
New Jersey Health Care Facilities Financing Authority, (Barnabas Health Obligated Group), 4.25%, 7/1/44	650	656,565
New Jersey Health Care Facilities Financing Authority, (Palisades Medical Center), Prerefunded to 7/1/23, 5.25%, 7/1/31	45	50,774
New Jersey Health Care Facilities Financing Authority, (Princeton HealthCare System), 5.00%, 7/1/39 ⁽¹⁾	3,425	3,762,431
New Jersey Health Care Facilities Financing Authority, (Virtua Health), 5.75%, 7/1/33	1,075	1,098,758
		\$ 6,366,766

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Industrial Development Revenue 7.7%

Essex County Improvement Authority, (Covanta), (AMT), 5.25%, 7/1/45 ⁽²⁾	\$	1,085	\$ 1,088,038
New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.125%, 9/15/23		50	53,551
New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25%, 9/15/29		135	145,510
New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.50%, 6/1/33		750	820,567
New Jersey Economic Development Authority, (New Jersey-American Water Co., Inc.), (AMT), 5.10%, 6/1/23		220	228,331
New Jersey Economic Development Authority, (New Jersey-American Water Co., Inc.), (AMT), 5.70%, 10/1/39		2,235	2,289,713
			\$ 4,625,710

Insured Electric Utilities 2.1%

Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/29	\$	135	\$ 142,149
Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/34		490	509,198
Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/35		595	615,807
			\$ 1,267,154

Insured General Obligations 1.7%

Hudson County Improvement Authority, (Harrison Parking), (AGC), Prerefunded to 1/1/19, 5.25%, 1/1/39	\$	1,015	\$ 1,017,659
			\$ 1,017,659

Insured Hospital 2.3%

New Jersey Health Care Facilities Financing Authority, (Virtua Health), (AGC), 5.50%, 7/1/38	\$	1,380	\$ 1,407,738
			\$ 1,407,738

Eaton Vance

New Jersey Municipal Income Trust

November 30, 2018

Portfolio of Investments continued

Security	Principal Amount (000 s omitted)	Value
Insured Lease Revenue / Certificates of Participation 1.9%		
New Jersey Economic Development Authority, (School Facilities Construction), (NPF), 5.50%, 9/1/28	\$ 1,000	\$ 1,175,390
		\$ 1,175,390
Insured Special Tax Revenue 11.3%		
Garden State Preservation Trust, (AGM), 0.00%, 11/1/25	\$ 5,250	\$ 4,294,290
New Jersey Economic Development Authority, (Motor Vehicle Surcharges), (XLCA), 0.00%, 7/1/26	760	582,608
New Jersey Economic Development Authority, (Motor Vehicle Surcharges), (XLCA), 0.00%, 7/1/27	2,020	1,477,590
Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/45	2,020	488,113
		\$ 6,842,601
Insured Transportation 7.4%		
New Jersey Economic Development Authority, (The Goethals Bridge Replacement), (AGM), (AMT), 5.00%, 1/1/31	\$ 850	\$ 917,405
New Jersey Economic Development Authority, (The Goethals Bridge Replacement), (AGM), (AMT), 5.125%, 1/1/39	1,500	1,602,330
New Jersey Transportation Trust Fund Authority, (Transportation System), (AMBAC), 0.00%, 12/15/28	2,400	1,591,128
South Jersey Transportation Authority, (AGC), 5.50%, 11/1/33	315	324,220
		\$ 4,435,083
Lease Revenue / Certificates of Participation 2.3%		
New Jersey Economic Development Authority, (School Facilities Construction), 5.25%, 12/15/33	\$ 995	\$ 1,008,661
New Jersey Economic Development Authority, (School Facilities Construction), Prerefunded to 6/15/19, 5.25%, 12/15/33	400	407,232
		\$ 1,415,893
Senior Living / Life Care 3.6%		
New Jersey Economic Development Authority, (Cranes Mill, Inc.), 5.875%, 7/1/28	\$ 465	\$ 465,614
New Jersey Economic Development Authority, (Cranes Mill, Inc.), 6.00%, 7/1/38	770	770,886
New Jersey Economic Development Authority, (United Methodist Homes of New Jersey), 4.50%, 7/1/38	700	701,127
New Jersey Economic Development Authority, (United Methodist Homes of New Jersey), 5.00%, 7/1/29	215	225,971
		\$ 2,163,598
Special Tax Revenue 10.3%		
New Jersey Economic Development Authority, (Newark Downtown District Management Corp.), 5.125%, 6/15/27	\$ 95	\$ 95,051
		Principal Amount
Security		
Special Tax Revenue (continued)		
New Jersey Economic Development Authority, (Newark Downtown District Management Corp.), 5.125%, 6/15/37	\$ 175	\$ 175,063
New York State Urban Development Corp., Personal Income Tax Revenue, 4.00%, 3/15/45 ⁽¹⁾	5,600	5,678,512
Puerto Rico Sales Tax Financing Corp., 5.75%, 8/1/37 ⁽³⁾	500	241,250
		\$ 6,189,876
Student Loan 1.3%		
New Jersey Higher Education Student Assistance Authority, (AMT), 4.75%, 12/1/43	\$ 740	\$ 767,299
		\$ 767,299

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Transportation 31.9%

Delaware River Joint Toll Bridge Commission of Pennsylvania and New Jersey, 5.00%, 7/1/37	\$	5	\$	5,646
Delaware River Joint Toll Bridge Commission of Pennsylvania and New Jersey, 5.00%, 7/1/37 ⁽¹⁾		1,825		2,060,845
Delaware River Joint Toll Bridge Commission of Pennsylvania and New Jersey, 5.00%, 7/1/47		15		16,689
Delaware River Joint Toll Bridge Commission of Pennsylvania and New Jersey, 5.00%, 7/1/47 ⁽¹⁾		5,300		5,896,833
Delaware River Port Authority of Pennsylvania and New Jersey, Prerefunded to 1/1/20, 5.00%, 1/1/40		1,080		1,115,446
New Jersey Economic Development Authority, (Port Newark Container Terminal, LLC), (AMT), 5.00%, 10/1/47		750		787,050
New Jersey Transportation Trust Fund Authority, (Transportation System), 5.50%, 6/15/31		1,100		1,166,088
New Jersey Transportation Trust Fund Authority, (Transportation System), 5.875%, 12/15/38		250		250,303
New Jersey Transportation Trust Fund Authority, (Transportation System), 6.00%, 12/15/38		530		530,662
Port Authority of New York and New Jersey, 5.00%, 10/15/42 ⁽¹⁾		6,250		6,986,875
South Jersey Transportation Authority, 5.00%, 11/1/39		400		424,956
				\$ 19,241,393

Water and Sewer 12.8%

Atlanta, GA, Water and Wastewater Revenue, 5.00%, 11/1/43 ⁽¹⁾	\$	6,250	\$	7,053,812
Sussex County Municipal Utilities Authority, 0.00%, 12/1/36		1,250		656,675
				\$ 7,710,487

Total Tax-Exempt Municipal Securities 147.3% (identified cost \$87,177,105)

\$ 88,725,823

Eaton Vance

New Jersey Municipal Income Trust

November 30, 2018

Portfolio of Investments continued

Taxable Municipal Securities 4.5%

Security	Principal Amount (000 s omitted)	Value
General Obligations 3.1%		
Atlantic City, 7.50%, 3/1/40	\$ 1,445	\$ 1,861,059
		\$ 1,861,059
Transportation 1.4%		
New Jersey Transportation Trust Fund Authority, 5.754%, 12/15/28 ⁽⁴⁾	\$ 750	\$ 818,348
		\$ 818,348
Total Taxable Municipal Securities 4.5% (identified cost \$2,288,550)		\$ 2,679,407
Total Investments 151.8% (identified cost \$89,465,655)		\$ 91,405,230
Other Assets, Less Liabilities (51.8)%		\$ (31,181,635)
Net Assets Applicable to Common Shares 100.0%		\$ 60,223,595

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

The Trust invests primarily in debt securities issued by New Jersey municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at November 30, 2018, 17.7% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 1.7% to 7.5% of total investments.

⁽¹⁾ Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1G).

⁽²⁾ Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At November 30, 2018, the aggregate value of these securities is \$1,088,038 or 1.8% of the Trust's net assets applicable to common shares.

⁽³⁾ Issuer is in default with respect to interest payments.

⁽⁴⁾ Build America Bond. Represents taxable municipal obligation issued pursuant to the American Recovery and Reinvestment Act of 2009 or other legislation providing for the issuance of taxable municipal debt on which the issuer receives federal support.

Abbreviations:

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AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
NPFG	National Public Finance Guaranty Corp.
XLCA	XL Capital Assurance, Inc.

Eaton Vance

New York Municipal Income Trust

November 30, 2018

Portfolio of Investments

Tax-Exempt Investments 152.4%

Security	Principal	
	Amount	Value
	(000 s omitted)	
Cogeneration 2.3%		
New York City Industrial Development Agency, (Brooklyn Navy Yard Cogeneration Partners, L.P.), (AMT), 5.65%, 10/1/28	\$ 500	\$ 504,715
New York City Industrial Development Agency, (Brooklyn Navy Yard Cogeneration Partners, L.P.), (AMT), 5.75%, 10/1/36	500	504,715
Suffolk County Industrial Development Agency, (Nissequogue Cogeneration Partners Facility), (AMT), 5.50%, 1/1/23	705	705,092
		\$ 1,714,522
Education 29.0%		
New York City Cultural Resources Trust, (The Juilliard School), 5.00%, 1/1/34	\$ 1,490	\$ 1,493,710
New York City Cultural Resources Trust, (The Juilliard School), 5.00%, 1/1/39	325	325,809
New York Dormitory Authority, (Brooklyn Law School), 5.75%, 7/1/33	510	518,655
New York Dormitory Authority, (Columbia University), 5.00%, 10/1/38 ⁽¹⁾	4,000	4,632,280
New York Dormitory Authority, (Columbia University), 5.00%, 10/1/41	725	767,521
New York Dormitory Authority, (Cornell University), 5.00%, 7/1/34	510	518,813
New York Dormitory Authority, (Cornell University), 5.00%, 7/1/39	2,000	2,033,980
New York Dormitory Authority, (Culinary Institute of America), 5.50%, 7/1/33	220	243,245
New York Dormitory Authority, (Fordham University), Prerefunded to 7/1/21, 5.50%, 7/1/36	1,000	1,090,040
New York Dormitory Authority, (New York University), 5.00%, 7/1/39 ⁽¹⁾	4,000	4,550,760
New York Dormitory Authority, (Skidmore College), 5.00%, 7/1/27	325	346,391
New York Dormitory Authority, (Skidmore College), 5.25%, 7/1/29	400	429,540
New York Dormitory Authority, (The New School), Prerefunded to 7/1/20, 5.50%, 7/1/40	2,000	2,111,480
Onondaga Civic Development Corp., (Le Moyne College), 5.20%, 7/1/29	280	290,716
Onondaga Civic Development Corp., (Le Moyne College), 5.375%, 7/1/40	735	758,542
Onondaga County Cultural Resources Trust, (Syracuse University), 5.00%, 12/1/38	1,205	1,333,610
		\$ 21,445,092
Electric Utilities 10.3%		
Long Island Power Authority, Electric System Revenue, Prerefunded to 5/1/19, 6.00%, 5/1/33	\$ 1,420	\$ 1,444,594
		Principal
		Amount
		(000 s omitted)
		Value
Security		
Electric Utilities (continued)		
Long Island Power Authority, Electric System Revenue, 5.00%, 9/1/37	\$ 1,500	\$ 1,698,855
Utility Debt Securitization Authority, 5.00%, 12/15/36 ⁽¹⁾	4,000	4,503,680
		\$ 7,647,129
Escrowed / Prerefunded 5.6%		
Brooklyn Arena Local Development Corp., (Barclays Center), Prerefunded to 1/15/20, 6.25%, 7/15/40	\$ 380	\$ 398,685
Metropolitan Transportation Authority, Dedicated Tax Revenue, Prerefunded to 11/15/19, 5.00%, 11/15/34	1,500	1,545,585
New York Dormitory Authority, (North Shore-Long Island Jewish Obligated Group), Prerefunded to 5/1/21, 5.00%, 5/1/32	1,000	1,071,640
Onondaga Civic Development Corp., (St. Joseph's Hospital Health Center), Prerefunded to 7/1/22, 5.00%, 7/1/42	1,000	1,100,810

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\$ 4,116,720

General Obligations 7.5%

Illinois, 5.00%, 10/1/33	\$ 1,300	\$ 1,345,851
New York, 5.00%, 2/15/34 ⁽¹⁾	4,000	4,225,560
		\$ 5,571,411

Hospital 5.8%

Dutchess County Local Development Corp., (Health Quest Systems, Inc.), 5.75%, 7/1/30	\$ 130	\$ 138,469
Dutchess County Local Development Corp., (Health Quest Systems, Inc.), 5.75%, 7/1/40	960	1,019,136
Jefferson County Civic Facility Development Corp., (Samaritan Medical Center), 4.00%, 11/1/47	1,000	937,910
New York Dormitory Authority, (Mount Sinai Hospital), 5.00%, 7/1/26	1,000	1,043,000
Suffolk County Economic Development Corp., (Catholic Health Services of Long Island Obligated Group), 5.00%, 7/1/28	1,065	1,129,401
		\$ 4,267,916

Housing 4.9%

New York Housing Finance Agency, 5.25%, 11/1/41	\$ 1,000	\$ 1,011,110
New York Housing Finance Agency, (FNMA), (AMT), 5.40%, 11/15/42	2,625	2,627,835
		\$ 3,638,945

Industrial Development Revenue 4.9%

New York Liberty Development Corp., (Goldman Sachs Group, Inc.), 5.25%, 10/1/35	\$ 980	\$ 1,181,302
Niagara Area Development Corp., (Covanta), (AMT), 4.75%, 11/1/42 ⁽²⁾	2,500	2,406,525
		\$ 3,587,827

Eaton Vance

New York Municipal Income Trust

November 30, 2018

Portfolio of Investments continued

	Principal	
	Amount	Value
Security	(000 s omitted)	
Insured Education 2.1%		
New York Dormitory Authority, (City University), (AMBAC), 5.50%, 7/1/35	\$ 1,250	\$ 1,523,812
		\$ 1,523,812
Insured Electric Utilities 1.9%		
Long Island Power Authority, Electric System Revenue, (BHAC), Prerefunded to 4/1/19, 5.75%, 4/1/33	\$ 1,365	\$ 1,382,977
		\$ 1,382,977
Insured Other Revenue 5.4%		
New York City Industrial Development Agency, (Yankee Stadium), (AGC), 0.00%, 3/1/31	\$ 2,645	\$ 1,715,150
New York City Industrial Development Agency, (Yankee Stadium), (AGC), 0.00%, 3/1/32	3,625	2,245,434
		\$ 3,960,584
Insured Transportation 3.0%		
New York Transportation Development Corp., (LaGuardia Airport Terminal B Redevelopment), (AGM), (AMT), 4.00%, 7/1/37	\$ 1,000	\$ 1,004,650
New York Transportation Development Corp., (LaGuardia Airport Terminal B Redevelopment), (AGM), (AMT), 4.00%, 7/1/46	1,250	1,232,087
		\$ 2,236,737
Lease Revenue / Certificates of Participation 13.9%		
Hudson Yards Infrastructure Corp., 5.00%, 2/15/42 ⁽¹⁾	\$ 4,000	\$ 4,445,240
Monroe County Industrial Development Agency, (Rochester Schools Modernization), 5.00%, 5/1/31 ⁽¹⁾	5,000	5,845,550
		\$ 10,290,790
Other Revenue 15.2%		
Brooklyn Arena Local Development Corp., (Barclays Center), 0.00%, 7/15/31	\$ 3,120	\$ 1,893,185
New York City Transitional Finance Authority, (Building Aid), 5.00%, 7/15/37 ⁽¹⁾	5,200	5,909,228
New York Liberty Development Corp., (3 World Trade Center), 5.00%, 11/15/44 ⁽²⁾	1,300	1,328,795
New York Liberty Development Corp., (7 World Trade Center), 5.00%, 3/15/44	2,000	2,125,920
		\$ 11,257,128
Senior Living / Life Care 2.2%		
New York Dormitory Authority, (Miriam Osborn Memorial Home Association), 5.00%, 7/1/42	\$ 120	\$ 121,397
Suffolk County Economic Development Corp., (Peconic Landing at Southold, Inc.), 6.00%, 12/1/40	905	952,974
		Principal
		Amount
Security	(000 s omitted)	Value
Senior Living / Life Care (continued)		
Tompkins County Development Corp., (Kendal at Ithaca, Inc.), 4.00%, 7/1/34	\$ 100	\$ 97,952
Tompkins County Development Corp., (Kendal at Ithaca, Inc.), 4.25%, 7/1/32	230	231,435
Tompkins County Development Corp., (Kendal at Ithaca, Inc.), 4.50%, 7/1/42	230	231,578
		\$ 1,635,336

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Special Tax Revenue 20.0%

New York City Transitional Finance Authority, Future Tax Revenue, 5.50%, 11/1/35 ⁽¹⁾	\$ 1,185		\$ 1,258,814
New York City Transitional Finance Authority, Future Tax Revenue, Prerefunded to 11/1/20, 5.50%, 11/1/35 ⁽¹⁾	915		974,649
New York Dormitory Authority, Personal Income Tax Revenue, Prerefunded to 3/15/19, 5.25%, 3/15/38	1,000		1,009,770
New York Dormitory Authority, Sales Tax Revenue, 5.00%, 3/15/43 ⁽¹⁾	4,000		4,495,360
New York Thruway Authority, Fuel Tax Revenue, 5.00%, 4/1/30 ⁽¹⁾	6,000		6,511,500
Sales Tax Asset Receivable Corp., 4.00%, 10/15/32	485		514,638
			\$ 14,764,731

Transportation 6.1%

Port Authority of New York and New Jersey, 5.00%, 10/15/36 ⁽¹⁾	\$ 4,000		\$ 4,527,680
			\$ 4,527,680

Water and Sewer 12.3%

New York City Municipal Water Finance Authority, (Water and Sewer System), 5.00%, 6/15/46 ⁽¹⁾	\$ 4,000		\$ 4,433,240
Suffolk County Water Authority, 5.00%, 6/1/36 ⁽¹⁾	4,000		4,663,720
			\$ 9,096,960

Total Tax-Exempt Investments 152.4% (identified cost \$108,702,615)

\$ 112,666,297

Corporate Bonds & Notes 2.0%

		Principal Amount (000 s omitted)	Value
Security			
Hospital 2.0%			
NYU Hospitals Center, 4.168%, 7/1/37	\$ 1,500		\$ 1,459,742
Total Corporate Bonds & Notes 2.0% (identified cost \$1,520,133)			\$ 1,459,742

Eaton Vance

New York Municipal Income Trust

November 30, 2018

Portfolio of Investments continued

Miscellaneous Security	1.0%			
Real Estate	1.0%			
CMS Liquidating Trust ⁽²⁾⁽³⁾⁽⁴⁾		257	\$	749,046
Total Miscellaneous	1.0%			
(identified cost \$822,400)			\$	749,046
Total Investments	155.4%			
(identified cost \$111,045,148)				\$ 114,875,085
Other Assets, Less Liabilities	(55.4)%			\$ (40,936,212)
Net Assets Applicable to Common Shares	100.0%			\$ 73,938,873

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

The Trust invests primarily in debt securities issued by New York municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at November 30, 2018, 7.9% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 1.2% to 3.4% of total investments.

(1) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1G).

(2) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At November 30, 2018, the aggregate value of these securities is \$4,484,366 or 6.1% of the Trust's net assets applicable to common shares.

(3) Non-income producing.

(4) For fair value measurement disclosure purposes, security is categorized as Level 3 (see Note 10).

Abbreviations:

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.

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BHAC Berkshire Hathaway Assurance Corp.
FNMA Federal National Mortgage Association

Eaton Vance

Ohio Municipal Income Trust

November 30, 2018

Portfolio of Investments

Tax-Exempt Investments 152.6%

	Principal	
	Amount	
Security	(000 s omitted)	Value
Bond Bank 1.7%		
Rickenbacker Port Authority, (OASBO Expanded Asset Pooled Financing Program), 5.375%, 1/1/32	\$ 585	\$ 663,068
		\$ 663,068
Education 4.4%		
Ohio Higher Educational Facility Commission, (Kenyon College), 5.00%, 7/1/44	\$ 285	\$ 296,759
Ohio Higher Educational Facility Commission, (Kenyon College), 5.25%, 7/1/44	400	418,040
Ohio Higher Educational Facility Commission, (Oberlin College), 5.00%, 10/1/33	500	549,305
University of Cincinnati, 5.00%, 6/1/34	500	525,135
		\$ 1,789,239
Electric Utilities 1.3%		
Ohio Air Quality Development Authority, (Buckeye Power, Inc.), 6.00%, 12/1/40	\$ 500	\$ 534,500