

Eaton Vance Floating-Rate Income Trust
Form N-CSR
July 26, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES
Investment Company Act File Number: 811-21574

Eaton Vance Floating-Rate Income Trust
(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110
(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number)

May 31

Date of Fiscal Year End

May 31, 2018

Date of Reporting Period

Item 1. Reports to Stockholders

Eaton Vance

Floating-Rate Income Trust (EFT)

Annual Report

May 31, 2018

Commodity Futures Trading Commission Registration. Effective December 31, 2012, the Commodity Futures Trading Commission (CFTC) adopted certain regulatory changes that subject registered investment companies and advisers to regulation by the CFTC if a fund invests more than a prescribed level of its assets in certain CFTC-regulated instruments (including futures, certain options and swap agreements) or markets itself as providing investment exposure to such instruments. The Fund has claimed an exclusion from the definition of the term commodity pool operator under the Commodity Exchange Act. Accordingly, neither the Fund nor the adviser with respect to the operation of the Fund is subject to CFTC regulation. Because of its management of other strategies, the Fund s adviser is registered with the CFTC as a commodity pool operator and a commodity trading advisor.

Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.

Annual Report May 31, 2018

Eaton Vance

Floating-Rate Income Trust

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Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Management's Discussion of Fund Performance

Economic and Market Conditions

The U.S. floating-rate loan market experienced a positive return and limited price volatility for the 12-month period ended May 31, 2018, with the S&P/LSTA Leveraged Loan Index (the Index),² a broad barometer of the U.S. loan market, returning 4.20%. For the period as a whole, performance was composed entirely of coupon generation, with loan prices slightly declining.

Shortly after the period opened on June 1, 2017, the Federal Reserve Board announced its second rate hike for 2017, which was later followed by additional rate hikes in December 2017 and in March 2018. A massive U.S. tax cut passed in December 2017 put additional upward pressure on interest rates, as it forced the government to increase borrowing to finance the tax relief. While rising rates were a negative for most fixed income asset classes, they increased investor demand and supported prices for floating-rate securities.

Additional good news for floating-rate loans arrived in late January 2018, when volatility returned to equity and fixed income markets as Treasury yields rose, after more than a year of calm. Given loans' low duration and low sensitivity to interest rates, they were a sea of relative tranquility compared with other asset classes. As a result, from the beginning of 2018 through the end of the period on May 31, floating-rate loans generally outperformed U.S. government, corporate and high yield bonds, as well as U.S. and global equities.

Technical conditions were positive for most of the period, with demand generally outpacing supply. The collateralized loan obligation market was a consistently strong driver of demand, and retail mutual funds saw positive inflows for eight of the period's 12 months. For the period as a whole, loan prices were relatively stable, beginning the period at an average price of \$98.33 and ending it at an average price of \$98.35. Approximately 88% of performing loans ended the period bid at 98% of their par value or higher.

With the U.S. economy's recovery accelerating modestly during the period, health in corporate fundamentals continued to reflect relatively benign conditions. While the high-profile default of iHeartCommunications, Inc., an Index component, pushed up the default rate to 2.42% on a last-twelve-month basis in March 2018, the default rate settled down to close the period at 2.12%, well below its long-term average.

Fund Performance

For the 12-month period ended May 31, 2018, Eaton Vance Floating-Rate Income Trust (the Fund) had a total return of 6.03% at net asset value (NAV), outperforming the 4.20% return of the Index.

Under normal market conditions, the Fund invests at least 80% of its total assets in senior loans of domestic and foreign borrowers that are denominated in U.S. dollars and foreign currencies. In keeping with management's long-term philosophy, the Fund has historically tended to underweight lower-quality⁸ loans relative to the Index—a strategy that may help the Fund experience limited credit losses over time, but may detract from relative performance versus the Index during periods when lower-quality issues outperform.

For the 12-month period, BBB-rated loans in the Index returned 3.20%, BB-rated loans in the Index returned 3.78%, B-rated loans in the Index returned 4.43%, CCC-rated loans in the Index returned 7.17%, and D-rated (defaulted) loans in the Index returned -5.41%. Given this performance mix, the Fund's higher-quality orientation and resulting underweight, relative to the Index, to volatile defaulted loans helped performance versus the Index. However, the Fund's underweight to rallying CCC-rated loans was a partial offset, detracting from relative results versus the Index.

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More importantly, security selection across the Fund's portfolio aided performance versus the Index, as loans held by the Fund collectively outperformed the loan market at large. Positive selection effect was particularly evident within the brokerage/securities dealers and the oil and gas sectors, and these represented the main contributors to relative Fund performance during the period. At the same time, credit selection within the electronics/electrical and health care sectors detracted from results relative to the Index.

Additionally, the Fund's holdings in high-yield bonds detracted from performance versus the Index, as high-yield bonds underperformed the loan market during the period and high-yield bonds are not included in the Index. However, the Fund's employment of investment leverage contributed to performance versus the Index (which does not employ leverage). The use of leverage has the effect of achieving additional exposure to the loan market, and thus magnifying exposure to the Fund's underlying investments in both up and down market environments. The use of leverage amplified the positive total return of the Fund's underlying portfolio during the period.

See Endnotes and Additional Disclosures in this report.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or market price (as applicable) with all distributions reinvested and include management fees and other expenses. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than or equal to one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month-end, please refer to eatonvance.com.

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Performance^{2,3}

Portfolio Managers Scott H. Page, CFA and Ralph Hinckley, CFA

| % Average Annual Total Returns | Inception Date | One Year | Five Years | Ten Years |
|--------------------------------|----------------|----------|------------|-----------|
| Fund at NAV | 06/29/2004 | 6.03% | 5.41% | 6.52% |
| Fund at Market Price | | 3.67 | 3.90 | 6.77 |
| S&P/LSTA Leveraged Loan Index | | 4.20% | 3.85% | 5.20% |

| | |
|--|-------|
| % Premium/Discount to NAV ⁴ | 4.87% |
|--|-------|

| Distributions ⁵ | |
|--|----------|
| Total Distributions per share for the period | \$ 0.828 |
| Distribution Rate at NAV | 5.38% |
| Distribution Rate at Market Price | 5.66% |

| % Total Leverage ⁶ | |
|---|--------|
| Borrowings | 26.56% |
| Variable Rate Term Preferred Shares (VRTP Shares) | 8.37 |

See Endnotes and Additional Disclosures in this report.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or market price (as applicable) with all distributions reinvested and include management fees and other expenses. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than or equal to one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month-end, please refer to eatonvance.com.

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Fund Profile

Top 10 Issuers (% of total investments)⁷

| | |
|---|------|
| Reynolds Group Holdings, Inc. | 1.2% |
| Valeant Pharmaceuticals International, Inc. | 1.1 |
| Asurion, LLC | 1.0 |
| Univision Communications, Inc. | 1.0 |
| Aretec Group, Inc. | 0.9 |
| Albertsons, LLC | 0.8 |
| JBS USA, LLC | 0.8 |
| Virgin Media Investment Holdings Limited | 0.8 |
| Infor (US), Inc. | 0.8 |
| Jaguar Holding Company II | 0.7 |
| Total | 9.1% |

Top 10 Sectors (% of total investments)⁷

| | |
|---------------------------------|-------|
| Electronics/Electrical | 10.5% |
| Health Care | 9.9 |
| Business Equipment and Services | 9.0 |
| Chemicals and Plastics | 4.7 |
| Cable and Satellite Television | 4.2 |
| Drugs | 4.1 |
| Industrial Equipment | 3.8 |
| Leisure Goods/Activities/Movies | 3.8 |
| Telecommunications | 3.6 |
| Financial Intermediaries | 3.6 |
| Total | 57.2% |

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Credit Quality (% of bonds, loans and asset-backed securities)⁸

See Endnotes and Additional Disclosures in this report.

Eaton Vance

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Endnotes and Additional Disclosures

- ¹ The views expressed in this report are those of the portfolio manager(s) and are current only through the date stated at the top of this page. These views are subject to change at any time based upon market or other conditions, and Eaton Vance and the Fund(s) disclaim any responsibility to update such views. These views may not be relied upon as investment advice and, because investment decisions are based on many factors, may not be relied upon as an indication of trading intent on behalf of any Eaton Vance fund. This commentary may contain statements that are not historical facts, referred to as forward looking statements. The Fund's actual future results may differ significantly from those stated in any forward looking statement, depending on factors such as changes in securities or financial markets or general economic conditions, the volume of sales and purchases of Fund shares, the continuation of investment advisory, administrative and service contracts, and other risks discussed from time to time in the Fund's filings with the Securities and Exchange Commission.
- ² S&P/LSTA Leveraged Loan Index is an unmanaged index of the institutional leveraged loan market. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index.
- ³ Performance results reflect the effects of leverage. The Fund's performance for certain periods reflects the effects of expense reductions. Absent these reductions, performance would have been lower. Performance since inception for an index, if presented, is the performance since the Fund's or oldest share class inception, as applicable.
- ⁴ The shares of the Fund often trade at a discount or premium from their net asset value. The discount or premium of the Fund may vary over time and may be higher or lower than what is quoted in this report. For up-to-date premium/discount information, please refer to <http://eatonvance.com/closedend>.
- ⁵ The Distribution Rate is based on the Fund's last regular distribution per share in the period (annualized) divided by the Fund's NAV or market price at the end of the period. The Fund's distributions may be comprised of amounts characterized for federal income tax purposes as qualified and non-qualified ordinary dividends, capital gains and nondividend distributions, also known as return of capital. For additional information about nondividend distributions, please refer to Eaton Vance Closed-End Fund Distribution Notices (19a) posted on our website, eatonvance.com. The Fund will determine the federal income tax character of distributions paid to a shareholder after the end of the calendar year. This is reported on the IRS form 1099-DIV and provided to the shareholder shortly after each year-end. For information about the tax character of distributions made in prior calendar years, please refer to Performance-Tax Character of Distributions on the Fund's webpage available at eatonvance.com. The Fund's distributions are determined by the investment adviser based on its current assessment of the Fund's long-term return potential. Fund distributions may be affected by numerous factors including changes in Fund performance, the cost of financing for leverage, portfolio holdings, realized and projected returns, and other factors. As portfolio and market conditions change, the rate of distributions paid by the Fund could change. Subsequent distributions declared, but not reflected in Fund Performance, reflect a reduction of the monthly distribution rate.
- ⁶ Leverage represents the liquidation value of the Fund's VRTP Shares and borrowings outstanding as a percentage of Fund net assets applicable to common shares plus VRTP Shares and borrowings outstanding. Use of leverage creates an opportunity for income, but creates risks including greater price volatility. The cost of leverage rises and falls with changes in short-term interest rates. The Fund may be required to maintain prescribed asset coverage for its leverage and may be required to reduce its leverage at an inopportune time.
- ⁷ Excludes cash and cash equivalents.

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⁸ Credit ratings are categorized using S&P Global Ratings (S&P). Ratings, which are subject to change, apply to the creditworthiness of the issuers of the underlying securities and not to the Fund or its shares. Credit ratings measure the quality of a bond based on the issuer's creditworthiness, with ratings ranging from AAA, being the highest, to D, being the lowest based on S&P's measures. Ratings of BBB or higher by S&P are considered to be investment-grade quality. Credit ratings are based largely on the ratings agency's analysis at the time of rating. The rating assigned to any particular security is not necessarily a reflection of the issuer's current financial condition and does not necessarily reflect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security. Holdings designated as Not Rated (if any) are not rated by S&P.

⁹ Duration is a measure of the expected change in price of a bond in percentage terms given a one percent change in interest rates, all else being constant. Securities with lower durations tend to be less sensitive to interest rate changes.

Fund profile subject to change due to active management.

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments

Senior Floating-Rate Loans 141.6%

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
|--|--|----------------------|
| Aerospace and Defense 2.0% | | |
| Accudyne Industries, LLC Term Loan, 5.23%, (1 mo. USD LIBOR + 3.25%), Maturing August 18, 2024 | 748 | \$ 750,911 |
| IAP Worldwide Services, Inc. Revolving Loan, 1.46%, (3 mo. USD LIBOR + 5.50%), Maturing July 18, 2018 ⁽²⁾ | 325 | 325,440 |
| Term Loan - Second Lien, 8.80%, (3 mo. USD LIBOR + 6.50%), Maturing July 18, 2019 ⁽³⁾ | 433 | 352,161 |
| TransDigm, Inc. Term Loan, 4.48%, (1 mo. USD LIBOR + 2.50%), Maturing June 9, 2023 | 6,643 | 6,637,131 |
| Term Loan, 4.73%, (USD LIBOR + 2.50%), Maturing August 22, 2024 ⁽⁴⁾ | 2,877 | 2,875,665 |
| Wesco Aircraft Hardware Corp. Term Loan, 4.99%, (1 mo. USD LIBOR + 3.00%), Maturing October 4, 2021 | 994 | 994,375 |
| WP CPP Holdings, LLC Term Loan, 6.28%, (6 mo. USD LIBOR + 3.75%), Maturing April 30, 2025 | 400 | 402,750 |
| | | \$ 12,338,433 |
| Automotive 2.9% | | |
| Allison Transmission, Inc. Term Loan, 3.72%, (1 mo. USD LIBOR + 1.75%), Maturing September 23, 2022 | 1 | \$ 1,405 |
| American Axle and Manufacturing, Inc. Term Loan, 4.01%, (1 week USD LIBOR + 2.25%), Maturing April 6, 2024 | 3,324 | 3,333,377 |
| Apro, LLC Term Loan, 6.03%, (2 mo. USD LIBOR + 4.00%), Maturing August 8, 2024 | 293 | 295,014 |
| Belron Finance US, LLC Term Loan, 4.86%, (3 mo. USD LIBOR + 2.50%), Maturing November 7, 2024 | 599 | 602,054 |
| Chassix, Inc. Term Loan, 7.94%, (USD LIBOR + 5.50%), Maturing November 15, 2023 ⁽⁴⁾ | 1,496 | 1,503,731 |
| CS Intermediate Holdco 2, LLC Term Loan, 4.30%, (3 mo. USD LIBOR + 2.00%), Maturing November 2, 2023 | 615 | 616,720 |
| Dayco Products, LLC Term Loan, 7.31%, (3 mo. USD LIBOR + 5.00%), Maturing May 19, 2023 | 1,114 | 1,120,711 |
| FCA US, LLC Term Loan, 3.97%, (1 mo. USD LIBOR + 2.00%), Maturing December 31, 2018 | 1,338 | 1,342,552 |
| | Principal Amount* (000 s omitted) | Value |
| Automotive (continued) | | |
| Federal-Mogul Holdings Corporation Term Loan, 5.68%, (1 mo. USD LIBOR + 3.75%), Maturing April 15, 2021 | 3,331 | \$ 3,365,480 |

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Horizon Global Corporation

| | | |
|--|-----|---------|
| Term Loan, 6.48%, (1 mo. USD LIBOR + 4.50%), Maturing June 30, 2021 | 398 | 392,299 |
|--|-----|---------|

L&W, Inc.

| | | |
|---|-----|---------|
| Term Loan, 5.95%, (1 mo. USD LIBOR + 4.00%), Maturing May 22, 2025 | 875 | 877,188 |
|---|-----|---------|

Sage Automotive Interiors, Inc.

| | | |
|---|-----|---------|
| Term Loan, 6.98%, (1 mo. USD LIBOR + 5.00%), Maturing October 27, 2022 | 790 | 798,394 |
|---|-----|---------|

TI Group Automotive Systems, LLC

| | | |
|--|---------|-----------|
| Term Loan, 3.50%, (3 mo. EURIBOR + 2.75%, Floor 0.75%), Maturing June 30, 2022 | EUR 878 | 1,031,826 |
| Term Loan, 4.48%, (1 mo. USD LIBOR + 2.50%), Maturing June 30, 2022 | 1,057 | 1,063,402 |

Tower Automotive Holdings USA, LLC

| | | |
|--|-------|----------------------|
| Term Loan, 4.69%, (1 mo. USD LIBOR + 2.75%), Maturing March 7, 2024 | 1,406 | 1,413,435 |
| | | \$ 17,757,588 |

Beverage and Tobacco 0.7%

Arterra Wines Canada, Inc.

| | | |
|--|-------|--------------|
| Term Loan, 4.88%, (3 mo. USD LIBOR + 2.75%), Maturing December 15, 2023 | 2,745 | \$ 2,763,872 |
|--|-------|--------------|

Flavors Holdings, Inc.

| | | |
|---|-------|---------------------|
| Term Loan, 8.05%, (3 mo. USD LIBOR + 5.75%), Maturing April 3, 2020 | 1,219 | 1,136,734 |
| Term Loan - Second Lien, 12.30%, (3 mo. USD LIBOR + 10.00%), Maturing October 3, 2021 | 1,000 | 775,000 |
| | | \$ 4,675,606 |

Brokerage / Securities Dealers / Investment Houses 1.0%

Aretec Group, Inc.

| | | |
|---|-------|--------------|
| Term Loan, 6.23%, (1 mo. USD LIBOR + 4.25%), Maturing November 23, 2020 | 1,598 | \$ 1,605,714 |
| Term Loan - Second Lien, 9.48%, (1 mo. USD LIBOR + 7.50% (2.00% Cash, 7.48% PIK)), Maturing May 23, 2021 | 2,638 | 2,654,741 |

OZ Management L.P.

| | | |
|---|-----|---------|
| Term Loan, 7.13%, (3 mo. USD LIBOR + 4.75%), Maturing April 11, 2023 | 560 | 562,800 |
|---|-----|---------|

Resolute Investment Managers, Inc.

| | | |
|--|-----|---------|
| Term Loan - Second Lien, 9.86%, (3 mo. USD LIBOR + 7.50%), Maturing April 30, 2023 | 600 | 610,500 |
|--|-----|---------|

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
|---|---|----------------------|
| Brokerage / Securities Dealers / Investment Houses (continued) | | |
| Salient Partners L.P. | | |
| Term Loan, 10.45%, (1 mo. USD LIBOR + 8.50%), Maturing May 19, 2021 | 748 | \$ 736,903 |
| | | \$ 6,170,658 |
| Building and Development 3.6% | | |
| American Builders & Contractors Supply Co., Inc. | | |
| Term Loan, 3.98%, (1 mo. USD LIBOR + 2.00%), Maturing October 31, 2023 | 2,822 | \$ 2,814,153 |
| Beacon Roofing Supply, Inc. | | |
| Term Loan, 4.18%, (1 mo. USD LIBOR + 2.25%), Maturing January 2, 2025 | 625 | 626,172 |
| Core & Main L.P. | | |
| Term Loan, 5.12%, (USD LIBOR + 3.00%), Maturing August 1, 2024 ⁽⁴⁾ | 821 | 825,492 |
| CPG International, Inc. | | |
| Term Loan, 5.59%, (6 mo. USD LIBOR + 3.75%), Maturing May 3, 2024 | 2,024 | 2,030,677 |
| DTZ U.S. Borrower, LLC | | |
| Term Loan, 5.57%, (3 mo. USD LIBOR + 3.25%), Maturing November 4, 2021 | 4,545 | 4,546,583 |
| GGP, Inc. | | |
| Term Loan, Maturing May 4, 2025 ⁽⁵⁾ | 1,025 | 1,013,149 |
| Henry Company, LLC | | |
| Term Loan, 5.98%, (1 mo. USD LIBOR + 4.00%), Maturing October 5, 2023 | 445 | 450,940 |
| Quikrete Holdings, Inc. | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing November 15, 2023 | 2,788 | 2,794,077 |
| RE/MAX International, Inc. | | |
| Term Loan, 5.05%, (3 mo. USD LIBOR + 2.75%), Maturing December 15, 2023 | 2,091 | 2,099,741 |
| Realogy Corporation | | |
| Term Loan, 4.18%, (1 mo. USD LIBOR + 2.25%), Maturing February 8, 2025 | 911 | 917,223 |
| Summit Materials Companies I, LLC | | |
| Term Loan, 3.98%, (1 mo. USD LIBOR + 2.00%), Maturing November 21, 2024 | 673 | 676,819 |
| Werner FinCo L.P. | | |
| Term Loan, 5.91%, (1 mo. USD LIBOR + 4.00%), Maturing July 24, 2024 | 1,145 | 1,152,154 |
| WireCo WorldGroup, Inc. | | |
| Term Loan, 6.98%, (1 mo. USD LIBOR + 5.00%), Maturing September 30, 2023 | 640 | 646,653 |
| Term Loan - Second Lien, 10.98%, (1 mo. USD LIBOR + 9.00%), Maturing September 30, 2024 | 1,500 | 1,515,000 |
| | | \$ 22,108,833 |
| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
| Business Equipment and Services 13.1% | | |
| Acosta Holdco, Inc. | | |
| Term Loan, 5.23%, (1 mo. USD LIBOR + 3.25%), Maturing September 26, 2021 | 3,301 | \$ 2,686,374 |
| Adtalem Global Education, Inc. | | |
| Term Loan, 4.94%, (1 mo. USD LIBOR + 3.00%), Maturing April 1, 2025 | 425 | 426,594 |
| AlixPartners, LLP | | |

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| | | | |
|---|-----|-------|-----------|
| Term Loan, 5.05%, (3 mo. USD LIBOR + 2.75%), Maturing April 4, 2024 | | 2,429 | 2,438,614 |
| Altran Technologies S.A. | | | |
| Term Loan, 3.25%, (2 mo. EURIBOR + 3.25%), Maturing March 20, 2025 | EUR | 1,541 | 1,811,765 |
| ASGN Incorporated | | | |
| Term Loan, 3.98%, (1 mo. USD LIBOR + 2.00%), Maturing April 2, 2025 | | 503 | 505,055 |
| Brand Energy & Infrastructure Services, Inc. | | | |
| Term Loan, 6.61%, (3 mo. USD LIBOR + 4.25%), Maturing June 21, 2024 | | 571 | 574,825 |
| Brickman Group Ltd., LLC | | | |
| Term Loan, 4.96%, (1 mo. USD LIBOR + 3.00%), Maturing December 18, 2020 | | 870 | 875,887 |
| Camelot UK Holdco Limited | | | |
| Term Loan, 5.23%, (1 mo. USD LIBOR + 3.25%), Maturing October 3, 2023 | | 2,054 | 2,060,598 |
| Cast and Crew Payroll, LLC | | | |
| Term Loan, 4.68%, (3 mo. USD LIBOR + 2.75%), Maturing September 27, 2024 | | 421 | 420,892 |
| Ceridian HCM Holding, Inc. | | | |
| Term Loan, 5.23%, (1 mo. USD LIBOR + 3.25%), Maturing April 5, 2025 | | 1,575 | 1,581,398 |
| Change Healthcare Holdings LLC | | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing March 1, 2024 | | 7,103 | 7,108,322 |
| Corporate Capital Trust, Inc. | | | |
| Term Loan, 5.56%, (3 mo. USD LIBOR + 3.25%), Maturing May 20, 2019 | | 1,008 | 1,014,275 |
| CPM Holdings, Inc. | | | |
| Term Loan, 5.48%, (1 mo. USD LIBOR + 3.50%), Maturing April 11, 2022 | | 291 | 294,631 |
| Crossmark Holdings, Inc. | | | |
| Term Loan, 5.80%, (3 mo. USD LIBOR + 3.50%), Maturing December 20, 2019 | | 1,508 | 841,085 |
| Cypress Intermediate Holdings III, Inc. | | | |
| Term Loan, 4.99%, (1 mo. USD LIBOR + 3.00%), Maturing April 27, 2024 | | 1,390 | 1,394,566 |
| EAB Global, Inc. | | | |
| Term Loan, 6.25%, (USD LIBOR + 3.75%), Maturing November 15, 2024 ⁽⁴⁾ | | 1,400 | 1,400,000 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
|--|--|--------------|
| Business Equipment and Services (continued) | | |
| Education Management, LLC | | |
| Term Loan, 0.00%, Maturing July 2, 2020 ⁽³⁾⁽⁶⁾ | 252 | \$ 47,468 |
| Term Loan, 0.00%, Maturing July 2, 2020 ⁽³⁾⁽⁶⁾ | 566 | 0 |
| EIG Investors Corp. | | |
| Term Loan, 6.32%, (USD LIBOR + 4.00%), Maturing February 9, 2023 ⁽⁴⁾ | 3,561 | 3,583,707 |
| Element Materials Technology Group US Holdings, Inc. | | |
| Term Loan, 5.80%, (3 mo. USD LIBOR + 3.50%), Maturing June 28, 2024 | 424 | 426,587 |
| Extreme Reach, Inc. | | |
| Term Loan, 8.24%, (1 mo. USD LIBOR + 6.25%), Maturing February 7, 2020 | 2,311 | 2,311,054 |
| First Data Corporation | | |
| Term Loan, 3.97%, (1 mo. USD LIBOR + 2.00%), Maturing July 8, 2022 | 2,631 | 2,632,818 |
| Garda World Security Corporation | | |
| Term Loan, 5.51%, (3 mo. USD LIBOR + 3.50%), Maturing May 24, 2024 | 2,099 | 2,123,033 |
| Term Loan, 5.92%, (3 mo. USD LIBOR + 4.25%), Maturing May 24, 2024 | CAD 965 | 750,030 |
| Global Payments, Inc. | | |
| Term Loan, 3.73%, (1 mo. USD LIBOR + 1.75%), Maturing April 21, 2023 | 989 | 996,018 |
| IG Investment Holdings, LLC | | |
| Term Loan, 5.61%, (3 mo. USD LIBOR + 3.50%), Maturing May 18, 2025 | 2,655 | 2,665,927 |
| Information Resources, Inc. | | |
| Term Loan, 6.57%, (3 mo. USD LIBOR + 4.25%), Maturing January 18, 2024 | 916 | 921,817 |
| ION Trading Technologies S.a.r.l. | | |
| Term Loan, 3.75%, (3 mo. EURIBOR + 2.75%, Floor 1.00%), Maturing November 21, 2024 | EUR 2,269 | 2,649,625 |
| Iron Mountain, Inc. | | |
| Term Loan, 3.73%, (1 mo. USD LIBOR + 1.75%), Maturing January 2, 2026 | 925 | 913,438 |
| J.D. Power and Associates | | |
| Term Loan, 6.55%, (3 mo. USD LIBOR + 4.25%), Maturing September 7, 2023 | 3,457 | 3,478,971 |
| KAR Auction Services, Inc. | | |
| Term Loan, 4.56%, (3 mo. USD LIBOR + 2.25%), Maturing March 11, 2021 | 1,974 | 1,985,790 |
| Kronos Incorporated | | |
| Term Loan, 5.36%, (USD LIBOR + 3.00%), Maturing November 1, 2023 ⁽⁴⁾ | 6,410 | 6,453,353 |
| LegalZoom.com, Inc. | | |
| Term Loan, 6.45%, (1 mo. USD LIBOR + 4.50%), Maturing November 21, 2024 | 798 | 806,978 |
| | Principal Amount* (000 s omitted) | Value |
| Borrower/Tranche Description | | |
| Business Equipment and Services (continued) | | |
| LegalZoom.com, Inc. (continued) | | |
| Term Loan - Second Lien, 10.46%, (1 mo. USD LIBOR + 8.50%), Maturing November 21, 2025 | 600 | \$ 606,000 |
| Monitronics International, Inc. | | |
| Term Loan, 7.80%, (3 mo. USD LIBOR + 5.50%), Maturing September 30, 2022 | 2,372 | 2,277,054 |

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| | | | |
|--|-----|-------|-----------|
| PGX Holdings, Inc. | | | |
| Term Loan, 7.24%, (1 mo. USD LIBOR + 5.25%), Maturing September 29, 2020 | | 1,380 | 1,348,493 |
| Ping Identity Corporation | | | |
| Term Loan, 5.72%, (1 mo. USD LIBOR + 3.75%), Maturing January 22, 2025 | | 375 | 377,344 |
| Pre-Paid Legal Services, Inc. | | | |
| Term Loan, 5.16%, (1 mo. USD LIBOR + 3.25%), Maturing May 1, 2025 | | 525 | 529,840 |
| Prime Security Services Borrower, LLC | | | |
| Term Loan, 5.73%, (1 mo. USD LIBOR + 2.75%), Maturing May 2, 2022 | | 2,791 | 2,788,678 |
| Red Ventures, LLC | | | |
| Term Loan, 5.98%, (1 mo. USD LIBOR + 4.00%), Maturing November 8, 2024 | | 1,294 | 1,311,555 |
| SMG Holdings, Inc. | | | |
| Term Loan, 5.23%, (1 mo. USD LIBOR + 3.25%), Maturing January 23, 2025 | | 250 | 251,406 |
| Solera, LLC | | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing March 3, 2023 | | 895 | 899,337 |
| Spin Holdco, Inc. | | | |
| Term Loan, 5.34%, (2 mo. USD LIBOR + 3.25%), Maturing November 14, 2022 | | 3,519 | 3,542,105 |
| Techem GmbH | | | |
| Term Loan, 3.00%, (3 mo. EURIBOR + 3.00%), Maturing October 2, 2024 | EUR | 1,400 | 1,641,931 |
| Tempo Acquisition, LLC | | | |
| Term Loan, 4.98%, (1 mo. USD LIBOR + 3.00%), Maturing May 1, 2024 | | 1,940 | 1,945,213 |
| Travelport Finance (Luxembourg) S.a.r.l. | | | |
| Term Loan, 4.83%, (3 mo. USD LIBOR + 2.50%), Maturing March 17, 2025 | | 2,150 | 2,152,150 |
| Vantiv, LLC | | | |
| Term Loan, 3.92%, (1 mo. USD LIBOR + 2.00%), Maturing August 9, 2024 | | 1,350 | 1,354,406 |
| Vestcom Parent Holdings, Inc. | | | |
| Term Loan, 5.98%, (1 mo. USD LIBOR + 4.00%), Maturing December 19, 2023 | | 568 | 569,232 |
| WASH Multifamily Laundry Systems, LLC | | | |
| Term Loan, 5.23%, (1 mo. USD LIBOR + 3.25%), Maturing May 14, 2022 | | 269 | 268,623 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
|---|---|----------------------|
| Business Equipment and Services (continued) | | |
| West Corporation | | |
| Term Loan, 5.48%, (1 mo. USD LIBOR + 3.50%), Maturing October 10, 2024 | 350 | \$ 350,273 |
| Term Loan, 5.98%, (1 mo. USD LIBOR + 4.00%), Maturing October 10, 2024 | 1,172 | 1,172,795 |
| | | \$ 81,567,930 |
| Cable and Satellite Television 6.4% | | |
| Charter Communications Operating, LLC | | |
| Term Loan, 3.99%, (1 mo. USD LIBOR + 2.00%), Maturing April 30, 2025 | 3,840 | \$ 3,853,098 |
| CSC Holdings, LLC | | |
| Term Loan, 4.17%, (1 mo. USD LIBOR + 2.25%), Maturing July 17, 2025 | 3,781 | 3,769,800 |
| Term Loan, 4.42%, (1 mo. USD LIBOR + 2.50%), Maturing January 25, 2026 | 1,375 | 1,376,719 |
| Numericable Group S.A. | | |
| Term Loan, 3.00%, (2 mo. EURIBOR + 3.00%), Maturing July 31, 2025 | EUR 495 | 570,322 |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing July 31, 2025 | 2,005 | 1,973,009 |
| Radiate Holdco, LLC | | |
| Term Loan, 4.98%, (1 mo. USD LIBOR + 3.00%), Maturing February 1, 2024 | 2,064 | 2,037,014 |
| Telenet Financing USD, LLC | | |
| Term Loan, 4.42%, (1 mo. USD LIBOR + 2.50%), Maturing March 1, 2026 | 2,400 | 2,400,250 |
| Term Loan, Maturing August 17, 2026 ⁽⁵⁾ | 2,425 | 2,426,516 |
| Unitymedia Finance, LLC | | |
| Term Loan, 4.17%, (1 mo. USD LIBOR + 2.25%), Maturing January 15, 2026 | 1,050 | 1,051,094 |
| Unitymedia Hessen GmbH & Co. KG | | |
| Term Loan, 2.75%, (6 mo. EURIBOR + 2.75%), Maturing January 15, 2027 | EUR 1,000 | 1,172,054 |
| UPC Financing Partnership | | |
| Term Loan, 4.42%, (1 mo. USD LIBOR + 2.50%), Maturing January 15, 2026 | 2,600 | 2,595,733 |
| Term Loan, 2.75%, (6 mo. EURIBOR + 2.75%), Maturing October 15, 2026 | EUR 2,000 | 2,342,903 |
| Virgin Media Bristol, LLC | | |
| Term Loan, 4.42%, (1 mo. USD LIBOR + 2.50%), Maturing January 15, 2026 | 7,400 | 7,389,596 |
| Ziggo Secured Finance B.V. | | |
| Term Loan, 3.00%, (6 mo. EURIBOR + 3.00%), Maturing April 15, 2025 | EUR 2,425 | 2,830,295 |
| | | Value |

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| | Principal Amount* (000 s omitted) | |
|--|---|----------------------|
| Cable and Satellite Television (continued) | | |
| Ziggo Secured Finance Partnership | | |
| Term Loan, 4.42%, (1 mo. USD LIBOR + 2.50%), Maturing April 15, 2025 | 3,825 | \$ 3,808,529 |
| | | \$ 39,596,932 |
| | | |
| Chemicals and Plastics 6.7% | | |
| Alpha 3 B.V. | | |
| Term Loan, 5.30%, (USD LIBOR + 3.00%), Maturing January 31, 2024 ⁽⁴⁾ | 696 | \$ 697,565 |
| Aruba Investments, Inc. | | |
| Term Loan, 5.23%, (1 mo. USD LIBOR + 3.25%), Maturing February 2, 2022 | 999 | 1,000,134 |
| Ashland, Inc. | | |
| Term Loan, 3.70%, (1 mo. USD LIBOR + 1.75%), Maturing May 17, 2024 | 620 | 623,511 |
| Axalta Coating Systems US Holdings, Inc. | | |
| Term Loan, 4.05%, (3 mo. USD LIBOR + 1.75%), Maturing June 1, 2024 | 2,713 | 2,717,649 |
| Chemours Company (The) | | |
| Term Loan, 2.50%, (3 mo. EURIBOR + 2.00%, Floor 0.50%), Maturing March 21, 2025 | EUR 647 | 763,149 |
| Term Loan, 3.74%, (1 mo. USD LIBOR + 1.75%), Maturing April 3, 2025 | 343 | 343,455 |
| Emerald Performance Materials, LLC | | |
| Term Loan, 5.48%, (1 mo. USD LIBOR + 3.50%), Maturing August 1, 2021 | 552 | 555,263 |
| Term Loan - Second Lien, 9.73%, (1 mo. USD LIBOR + 7.75%), Maturing August 1, 2022 | 625 | 625,391 |
| Ferro Corporation | | |
| Term Loan, 4.35%, (3 mo. USD LIBOR + 2.25%), Maturing February 14, 2024 | 359 | 359,947 |
| Term Loan, 4.35%, (3 mo. USD LIBOR + 2.25%), Maturing February 14, 2024 | 366 | 367,772 |
| Term Loan, 4.35%, (3 mo. USD LIBOR + 2.25%), Maturing February 14, 2024 | 446 | 447,171 |
| Flint Group GmbH | | |
| Term Loan, 5.36%, (3 mo. USD LIBOR + 3.00%), Maturing September 7, 2021 | 161 | 153,413 |
| Flint Group US, LLC | | |
| Term Loan, 5.36%, (3 mo. USD LIBOR + 3.00%), Maturing September 7, 2021 | 973 | 928,021 |
| Gemini HDPE, LLC | | |
| Term Loan, 4.86%, (3 mo. USD LIBOR + 2.50%), Maturing August 7, 2024 | 2,390 | 2,398,677 |
| H.B. Fuller Company | | |
| Term Loan, 3.95%, (1 mo. USD LIBOR + 2.00%), Maturing October 20, 2024 | 2,164 | 2,169,836 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Borrower/Tranche Description | | Principal Amount* (000 s omitted) | Value |
|---|-----|--|--------------|
| Chemicals and Plastics (continued) | | | |
| Ineos US Finance, LLC | | | |
| Term Loan, 2.50%, (1 mo. EURIBOR + 2.00%, Floor 0.50%), Maturing March 31, 2024 | EUR | 3,267 | \$ 3,813,955 |
| Term Loan, 3.98%, (1 mo. USD LIBOR + 2.00%), Maturing March 31, 2024 | | 100 | 99,875 |
| Invictus US, LLC | | | |
| Term Loan, 5.10%, (2 mo. USD LIBOR + 3.00%), Maturing March 28, 2025 | | 525 | 529,101 |
| Kraton Polymers, LLC | | | |
| Term Loan, 4.48%, (1 mo. USD LIBOR + 2.50%), Maturing March 5, 2025 | | 1,094 | 1,099,183 |
| MacDermid, Inc. | | | |
| Term Loan, 4.48%, (1 mo. USD LIBOR + 2.50%), Maturing June 7, 2020 | | 1,077 | 1,080,882 |
| Term Loan, 4.98%, (1 mo. USD LIBOR + 3.00%), Maturing June 7, 2023 | | 2,773 | 2,793,670 |
| Minerals Technologies, Inc. | | | |
| Term Loan, 4.28%, (USD LIBOR + 2.25%), Maturing February 14, 2024 ⁽⁴⁾ | | 956 | 963,313 |
| Orion Engineered Carbons GmbH | | | |
| Term Loan, 4.30%, (3 mo. USD LIBOR + 2.00%), Maturing July 25, 2024 | | 1,164 | 1,172,738 |
| Term Loan, 2.50%, (3 mo. EURIBOR + 2.50%), Maturing July 31, 2024 | EUR | 833 | 979,050 |
| PQ Corporation | | | |
| Term Loan, 4.48%, (1 mo. USD LIBOR + 2.50%), Maturing February 8, 2025 | | 3,133 | 3,140,878 |
| Prince Minerals, Inc. | | | |
| Term Loan, 5.80%, (3 mo. USD LIBOR + 3.50%), Maturing March 20, 2025 | | 400 | 404,000 |
| Solenis International L.P. | | | |
| Term Loan, 4.50%, (EURIBOR + 3.50%, Floor 1.00%), Maturing July 31, 2021 ⁽⁴⁾ | EUR | 1,037 | 1,215,776 |
| Term Loan, 5.56%, (USD LIBOR + 3.25%), Maturing July 31, 2021 ⁽⁴⁾ | | 314 | 314,331 |
| Sonneborn Refined Products B.V. | | | |
| Term Loan, 5.73%, (1 mo. USD LIBOR + 3.75%), Maturing December 10, 2020 | | 70 | 70,655 |
| Sonneborn, LLC | | | |
| Term Loan, 5.73%, (1 mo. USD LIBOR + 3.75%), Maturing December 10, 2020 | | 394 | 400,378 |
| Spectrum Holdings III Corp. | | | |
| Term Loan, 1.00%, Maturing January 31, 2025 ⁽²⁾ | | 36 | 36,090 |
| Term Loan, 5.23%, (1 mo. USD LIBOR + 3.25%), Maturing January 31, 2025 | | 364 | 364,910 |
| Trinseo Materials Operating S.C.A. | | | |
| Term Loan, 3.98%, (1 mo. USD LIBOR + 2.00%), Maturing September 9, 2024 | | 1,804 | 1,811,452 |
| | | Principal Amount* (000 s omitted) | Value |
| Borrower/Tranche Description | | | |
| Chemicals and Plastics (continued) | | | |
| Tronox Blocked Borrower, LLC | | | |
| Term Loan, 5.30%, (3 mo. USD LIBOR + 3.00%), Maturing September 22, 2024 | | 1,116 | \$ 1,123,247 |
| Tronox Finance, LLC | | | |
| Term Loan, 5.30%, (3 mo. USD LIBOR + 3.00%), Maturing September 22, 2024 | | 2,575 | 2,592,109 |
| Unifrax Corporation | | | |
| Term Loan, 5.80%, (3 mo. USD LIBOR + 3.50%), Maturing April 4, 2024 | | 596 | 601,463 |

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| | | | |
|--|-------|-----|----------------------|
| Univar, Inc. | | | |
| Term Loan, 4.48%, (1 mo. USD LIBOR + 2.50%), Maturing July 1, 2024 | 2,793 | | 2,811,628 |
| Venator Materials Corporation | | | |
| Term Loan, 4.98%, (1 mo. USD LIBOR + 3.00%), Maturing August 8, 2024 | 423 | | 428,161 |
| | | | \$ 41,997,799 |
| | | | |
| Conglomerates 0.0% | | | |
| Penn Engineering & Manufacturing Corp. | | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing June 27, 2024 | 273 | \$ | 274,302 |
| | | | \$ 274,302 |
| | | | |
| Containers and Glass Products 4.4% | | | |
| Berlin Packaging, LLC | | | |
| Term Loan, 4.94%, (USD LIBOR + 3.00%), Maturing November 7, 2025 ⁽⁴⁾ | 275 | \$ | 275,745 |
| Berry Global, Inc. | | | |
| Term Loan, 3.96%, (1 mo. USD LIBOR + 2.00%), Maturing October 1, 2022 | 930 | | 933,643 |
| BWAY Holding Company | | | |
| Term Loan, 5.59%, (USD LIBOR + 3.25%), Maturing April 3, 2024 ⁽⁴⁾ | 2,567 | | 2,576,296 |
| Consolidated Container Company, LLC | | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing May 22, 2024 | 423 | | 426,208 |
| Crown Americas, LLC | | | |
| Term Loan, 2.38%, (3 mo. EURIBOR + 2.38%), Maturing January 29, 2025 | | EUR | 625 733,592 |
| Flex Acquisition Company, Inc. | | | |
| Term Loan, 5.31%, (3 mo. USD LIBOR + 3.00%), Maturing December 29, 2023 | 3,490 | | 3,488,295 |
| Horizon Holdings III SAS | | | |
| Term Loan, 2.75%, (6 mo. EURIBOR + 2.75%), Maturing October 29, 2022 | | EUR | 1,692 1,968,235 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
|---|--|----------------------|
| Containers and Glass Products (continued) | | |
| Libbey Glass, Inc. | | |
| Term Loan, 4.93%, (1 mo. USD LIBOR + 3.00%), Maturing April 9, 2021 | 1,117 | \$ 1,104,510 |
| Pelican Products, Inc. | | |
| Term Loan, 5.41%, (1 mo. USD LIBOR + 3.50%), Maturing May 1, 2025 | 650 | 653,656 |
| Reynolds Group Holdings, Inc. | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing February 5, 2023 | 5,800 | 5,822,274 |
| Ring Container Technologies Group, LLC | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing October 31, 2024 | 823 | 824,738 |
| SIG Combibloc PurchaseCo S.a.r.l. | | |
| Term Loan, 3.25%, (1 mo. EURIBOR + 3.25%), Maturing March 13, 2022 | EUR 2,630 | 3,085,227 |
| SIG Combibloc US Acquisition, Inc. | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing March 13, 2022 | 1,210 | 1,219,205 |
| Trident TPI Holdings, Inc. | | |
| Term Loan, 3.50%, (3 mo. EURIBOR + 3.50%), Maturing October 17, 2024 | EUR 1,372 | 1,606,432 |
| Term Loan, 5.23%, (1 mo. USD LIBOR + 3.25%), Maturing October 17, 2024 | 774 | 772,736 |
| Verallia Packaging S.A.S. | | |
| Term Loan, Maturing August 29, 2025 ⁽⁵⁾ | EUR 1,525 | 1,782,059 |
| | | \$ 27,272,851 |
| Cosmetics / Toiletries 0.3% | | |
| KIK Custom Products, Inc. | | |
| Term Loan, 5.97%, (1 mo. USD LIBOR + 4.00%), Maturing May 15, 2023 | 1,594 | \$ 1,607,939 |
| | | \$ 1,607,939 |
| Drugs 5.8% | | |
| Albany Molecular Research, Inc. | | |
| Term Loan, 5.23%, (1 mo. USD LIBOR + 3.25%), Maturing August 30, 2024 | 846 | \$ 845,926 |
| Term Loan - Second Lien, 8.98%, (1 mo. USD LIBOR + 7.00%), Maturing August 30, 2025 | 500 | 506,875 |
| Alkermes, Inc. | | |
| Term Loan, 4.17%, (1 mo. USD LIBOR + 2.25%), Maturing March 23, 2023 | 404 | 406,724 |
| Amneal Pharmaceuticals, LLC | | |
| Term Loan, 5.63%, (3 mo. USD LIBOR + 3.50%), Maturing May 4, 2025 | 3,800 | 3,797,625 |
| | Principal Amount* (000 s omitted) | Value |
| Borrower/Tranche Description | | |
| Drugs (continued) | | |
| Arbor Pharmaceuticals, Inc. | | |
| Term Loan, 7.48%, (USD LIBOR + 5.00%), Maturing July 5, 2023 ⁽⁴⁾ | 2,943 | \$ 2,959,135 |
| Endo Luxembourg Finance Company I S.a.r.l. | | |
| Term Loan, 6.25%, (1 mo. USD LIBOR + 4.25%), Maturing April 29, 2024 | 5,111 | 5,078,151 |
| Horizon Pharma, Inc. | | |
| Term Loan, 5.25%, (1 mo. USD LIBOR + 3.25%), Maturing March 29, 2024 | 3,674 | 3,686,192 |

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| | | |
|--|-------|----------------------|
| Jaguar Holding Company II | | |
| Term Loan, 4.65%, (USD LIBOR + 2.50%), Maturing August 18, 2022 ⁽⁴⁾ | 7,073 | 7,077,093 |
| Mallinckrodt International Finance S.A. | | |
| Term Loan, 5.20%, (6 mo. USD LIBOR + 2.75%), Maturing September 24, 2024 | 2,764 | 2,706,567 |
| Term Loan, 5.52%, (6 mo. USD LIBOR + 3.00%), Maturing February 24, 2025 | 925 | 905,344 |
| PharMerica Corporation | | |
| Term Loan, 5.43%, (1 mo. USD LIBOR + 3.50%), Maturing December 6, 2024 | 850 | 853,542 |
| Term Loan - Second Lien, 9.68%, (1 mo. USD LIBOR + 7.75%), Maturing December 7, 2025 | 450 | 451,688 |
| Valeant Pharmaceuticals International, Inc. | | |
| Term Loan, 5.42%, (1 mo. USD LIBOR + 3.50%), Maturing April 1, 2022 | 5,473 | 5,493,040 |
| Term Loan, Maturing May 17, 2025 ⁽⁵⁾ | 1,375 | 1,378,975 |
| | | \$ 36,146,877 |
| | | |
| Ecological Services and Equipment 1.3% | | |
| Advanced Disposal Services, Inc. | | |
| Term Loan, 4.00%, (1 week USD LIBOR + 2.25%), Maturing November 10, 2023 | 2,272 | \$ 2,282,564 |
| Charah, LLC | | |
| Term Loan, 8.50%, (USD LIBOR + 6.25%), Maturing October 25, 2024 ⁽⁴⁾ | 687 | 697,178 |
| EnergySolutions, LLC | | |
| Term Loan, 5.77%, (3 mo. USD LIBOR + 3.75%), Maturing May 2, 2025 | 1,300 | 1,317,063 |
| GFL Environmental, Inc. | | |
| Term Loan, Maturing May 31, 2025 ⁽⁵⁾ | 287 | 287,831 |
| Term Loan, Maturing May 31, 2025 ⁽⁵⁾ | 2,313 | 2,317,044 |
| Wastequip, LLC | | |
| Term Loan, 5.45%, (1 mo. USD LIBOR + 3.50%), Maturing March 13, 2025 | 150 | 150,844 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
|--|--|---------------------|
| Ecological Services and Equipment (continued) | | |
| Wrangler Buyer Corp. | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing September 27, 2024 | 774 | \$ 776,607 |
| | | \$ 7,829,131 |
| Electronics / Electrical 16.3% | | |
| AI Ladder (Luxembourg) Subco S.a r.l | | |
| Term Loan, Maturing May 1, 2025 ⁽⁵⁾ | 400 | \$ 400,000 |
| Almonde, Inc. | | |
| Term Loan, 5.81%, (3 mo. USD LIBOR + 3.50%), Maturing June 13, 2024 | 2,853 | 2,813,535 |
| Answers Finance, LLC | | |
| Term Loan - Second Lien, 9.00%, (3 mo. USD Prime + 7.90%, Cap 1.10%), Maturing September 15, 2021 | 500 | 489,690 |
| Applied Systems, Inc. | | |
| Term Loan, 5.30%, (3 mo. USD LIBOR + 3.00%), Maturing September 19, 2024 | 2,438 | 2,458,573 |
| Aptean, Inc. | | |
| Term Loan, 6.56%, (3 mo. USD LIBOR + 4.25%), Maturing December 20, 2022 | 2,723 | 2,730,327 |
| Avast Software B.V. | | |
| Term Loan, 4.49%, (3 mo. USD LIBOR + 2.50%), Maturing September 30, 2023 | 1,548 | 1,557,424 |
| Barracuda Networks, Inc. | | |
| Term Loan, 5.17%, (1 mo. USD LIBOR + 3.25%), Maturing February 12, 2025 | 1,200 | 1,206,937 |
| Campaign Monitor Finance Pty. Limited | | |
| Term Loan, 7.55%, (3 mo. USD LIBOR + 5.25%), Maturing March 18, 2021 | 1,029 | 1,034,817 |
| CommScope, Inc. | | |
| Term Loan, 3.98%, (1 mo. USD LIBOR + 2.00%), Maturing December 29, 2022 | 727 | 729,904 |
| CPI International, Inc. | | |
| Term Loan, 5.48%, (1 mo. USD LIBOR + 3.50%), Maturing July 26, 2024 | 721 | 724,832 |
| Cypress Semiconductor Corporation | | |
| Term Loan, 4.22%, (1 mo. USD LIBOR + 2.25%), Maturing July 5, 2021 | 1,107 | 1,116,683 |
| DigiCert, Inc. | | |
| Term Loan, 6.73%, (1 mo. USD LIBOR + 4.75%), Maturing October 31, 2024 | 1,025 | 1,027,255 |
| Electrical Components International, Inc. | | |
| Term Loan, 7.05%, (3 mo. USD LIBOR + 4.75%), Maturing May 28, 2021 | 2,195 | 2,200,924 |
| | Principal Amount* (000 s omitted) | Value |
| Borrower/Tranche Description | | |
| Electronics / Electrical (continued) | | |
| Electro Rent Corporation | | |
| Term Loan, 7.33%, (USD LIBOR + 5.00%), Maturing January 31, 2024 ⁽⁴⁾ | 1,358 | \$ 1,365,733 |
| Entegris, Inc. | | |
| Term Loan, 4.23%, (1 mo. USD LIBOR + 2.25%), Maturing April 30, 2021 | 130 | 130,797 |
| Epicor Software Corporation | | |
| Term Loan, 5.24%, (1 mo. USD LIBOR + 3.25%), Maturing June 1, 2022 | 1,222 | 1,229,387 |

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| | | | |
|---|-----|-------|-----------|
| Exact Merger Sub, LLC | | | |
| Term Loan, 6.55%, (3 mo. USD LIBOR + 4.25%), Maturing September 27, 2024 | | 672 | 677,711 |
| EXC Holdings III Corp. | | | |
| Term Loan, 5.16%, (6 mo. USD LIBOR + 3.50%), Maturing December 2, 2024 | | 524 | 528,931 |
| Eze Castle Software, Inc. | | | |
| Term Loan, 5.10%, (USD LIBOR + 3.00%), Maturing April 6, 2020 ⁽⁴⁾ | | 2,448 | 2,464,932 |
| Flexera Software, LLC | | | |
| Term Loan, 5.24%, (1 mo. USD LIBOR + 3.25%), Maturing February 26, 2025 | | 250 | 251,250 |
| Go Daddy Operating Company, LLC | | | |
| Term Loan, 4.23%, (1 mo. USD LIBOR + 2.25%), Maturing February 15, 2024 | | 5,800 | 5,824,134 |
| GTCR Valor Companies, Inc. | | | |
| Term Loan, 5.31%, (2 mo. USD LIBOR + 3.25%), Maturing June 16, 2023 | | 1,644 | 1,659,674 |
| Term Loan, 3.50%, (2 mo. EURIBOR + 3.50%), Maturing June 20, 2023 | EUR | 498 | 584,511 |
| Hyland Software, Inc. | | | |
| Term Loan, 5.23%, (1 mo. USD LIBOR + 3.25%), Maturing July 1, 2022 | | 3,291 | 3,322,546 |
| Infoblox, Inc. | | | |
| Term Loan, 6.48%, (1 mo. USD LIBOR + 4.50%), Maturing November 7, 2023 | | 2,083 | 2,111,297 |
| Infor (US), Inc. | | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing February 1, 2022 | | 7,213 | 7,225,818 |
| Informatica, LLC | | | |
| Term Loan, 3.50%, (3 mo. EURIBOR + 3.50%), Maturing August 5, 2022 | EUR | 349 | 409,874 |
| Term Loan, 5.23%, (1 mo. USD LIBOR + 3.25%), Maturing August 5, 2022 | | 3,985 | 4,015,331 |
| Lattice Semiconductor Corporation | | | |
| Term Loan, 6.17%, (1 mo. USD LIBOR + 4.25%), Maturing March 10, 2021 | | 546 | 548,547 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
|---|--|--------------|
| Electronics / Electrical (continued) | | |
| MA FinanceCo., LLC | | |
| Term Loan, 4.48%, (1 mo. USD LIBOR + 2.50%), Maturing November 19, 2021 | 3,043 | \$ 3,023,595 |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing June 21, 2024 | 527 | 523,862 |
| MACOM Technology Solutions Holdings, Inc. | | |
| Term Loan, 4.23%, (1 mo. USD LIBOR + 2.25%), Maturing May 17, 2024 | 1,297 | 1,284,472 |
| Microchip Technology Incorporated | | |
| Term Loan, Maturing May 29, 2025 ⁽⁵⁾ | 2,775 | 2,792,921 |
| MTS Systems Corporation | | |
| Term Loan, 5.17%, (1 mo. USD LIBOR + 3.25%), Maturing July 5, 2023 | 1,269 | 1,280,335 |
| Prometric Holdings, Inc. | | |
| Term Loan, 4.99%, (1 mo. USD LIBOR + 3.00%), Maturing January 29, 2025 | 325 | 326,930 |
| Renaissance Holding Corp. | | |
| Term Loan, Maturing May 30, 2025 ⁽⁵⁾ | 1,300 | 1,302,460 |
| Term Loan - Second Lien, Maturing May 29, 2026 ⁽⁵⁾ | 200 | 201,000 |
| Rocket Software, Inc. | | |
| Term Loan, 6.05%, (3 mo. USD LIBOR + 3.75%), Maturing October 14, 2023 | 1,431 | 1,447,487 |
| Seattle Spinco, Inc. | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing June 21, 2024 | 3,562 | 3,558,920 |
| SGS Cayman L.P. | | |
| Term Loan, 7.68%, (3 mo. USD LIBOR + 5.38%), Maturing April 23, 2021 | 403 | 388,823 |
| SkillSoft Corporation | | |
| Term Loan, 6.73%, (1 mo. USD LIBOR + 4.75%), Maturing April 28, 2021 | 5,073 | 4,783,033 |
| SolarWinds Holdings, Inc. | | |
| Term Loan, 4.98%, (1 mo. USD LIBOR + 3.00%), Maturing February 5, 2024 | 1,995 | 2,006,902 |
| Southwire Company | | |
| Term Loan, Maturing May 15, 2025 ⁽⁵⁾ | 625 | 628,906 |
| SS&C Technologies Holdings Europe S.a.r.l. | | |
| Term Loan, 4.48%, (1 mo. USD LIBOR + 2.50%), Maturing April 16, 2025 | 1,521 | 1,531,250 |
| SS&C Technologies, Inc. | | |
| Term Loan, 4.48%, (1 mo. USD LIBOR + 2.50%), Maturing April 16, 2025 | 4,062 | 4,089,876 |
| SurveyMonkey, Inc. | | |
| Term Loan, 6.81%, (3 mo. USD LIBOR + 4.50%), Maturing April 13, 2024 | 1,439 | 1,437,326 |
| | Principal Amount* (000 s omitted) | Value |
| Borrower/Tranche Description | | |
| Electronics / Electrical (continued) | | |
| Sutherland Global Services, Inc. | | |
| Term Loan, 7.68%, (3 mo. USD LIBOR + 5.38%), Maturing April 23, 2021 | 1,731 | \$ 1,670,366 |
| Switch, Ltd. | | |
| Term Loan, 4.23%, (1 mo. USD LIBOR + 2.25%), Maturing June 27, 2024 | 273 | 274,004 |
| Tibco Software, Inc. | | |
| Term Loan, 5.49%, (1 mo. USD LIBOR + 3.50%), Maturing December 4, 2020 | 544 | 546,939 |
| TTM Technologies, Inc. | | |

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| | | |
|--|---------|-----------------------|
| Term Loan, 4.41%, (1 mo. USD LIBOR + 2.50%), Maturing September 28, 2024 | 350 | 351,312 |
| Uber Technologies | | |
| Term Loan, 5.98%, (1 mo. USD LIBOR + 4.00%), Maturing July 13, 2023 | 4,338 | 4,362,779 |
| Term Loan, 5.92%, (1 mo. USD LIBOR + 4.00%), Maturing April 4, 2025 | 1,625 | 1,636,934 |
| Veritas Bermuda Ltd. | | |
| Term Loan, 6.80%, (3 mo. USD LIBOR + 4.50%), Maturing January 27, 2023 | 2,434 | 2,307,423 |
| Vero Parent, Inc. | | |
| Term Loan, 6.98%, (1 mo. USD LIBOR + 5.00%), Maturing August 16, 2024 | 2,612 | 2,615,140 |
| VF Holding Corp. | | |
| Term Loan, 5.23%, (1 mo. USD LIBOR + 3.25%), Maturing June 30, 2023 | 3,007 | 3,015,913 |
| Wall Street Systems Delaware, Inc. | | |
| Term Loan, 4.00%, (3 mo. EURIBOR + 3.00%, Floor 1.00%), Maturing November 21, 2024 | EUR 623 | 732,474 |
| Term Loan, 5.30%, (3 mo. USD LIBOR + 3.00%), Maturing November 21, 2024 | 798 | 796,005 |
| Western Digital Corporation | | |
| Term Loan, 3.71%, (1 mo. USD LIBOR + 1.75%), Maturing April 29, 2023 | 1,702 | 1,709,191 |
| | | \$ 101,467,952 |
| | | |
| Equipment Leasing 0.7% | | |
| Avolon TLB Borrower 1 (US), LLC | | |
| Term Loan, 3.95%, (1 mo. USD LIBOR + 2.00%), Maturing January 15, 2025 | 4,491 | \$ 4,456,360 |
| | | \$ 4,456,360 |
| | | |
| Financial Intermediaries 5.6% | | |
| Armor Holding II, LLC | | |
| Term Loan, 6.81%, (3 mo. USD LIBOR + 4.50%), Maturing June 26, 2020 | 2,415 | \$ 2,424,022 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
|--|--|--------------|
| Financial Intermediaries (continued) | | |
| Armor Holding II, LLC (continued) | | |
| Term Loan - Second Lien, 11.31%, (3 mo. USD LIBOR + 9.00%), Maturing December 26, 2020 | 1,425 | \$ 1,432,125 |
| Blackhawk Network Holdings, Inc. | | |
| Term Loan, Maturing May 23, 2025 ⁽⁵⁾ | 850 | 852,125 |
| Citco Funding, LLC | | |
| Term Loan, 4.98%, (1 mo. USD LIBOR + 3.00%), Maturing March 31, 2022 | 2,849 | 2,873,049 |
| Clipper Acquisitions Corp. | | |
| Term Loan, 4.02%, (3 mo. USD LIBOR + 2.00%), Maturing December 27, 2024 | 1,272 | 1,277,377 |
| Ditech Holding Corporation | | |
| Term Loan, 7.98%, (1 mo. USD LIBOR + 6.00%), Maturing June 30, 2022 | 3,720 | 3,573,547 |
| Donnelley Financial Solutions, Inc. | | |
| Term Loan, 4.98%, (1 mo. USD LIBOR + 3.00%), Maturing October 2, 2023 | 291 | 292,521 |
| EIG Management Company, LLC | | |
| Term Loan, 6.08%, (3 mo. USD LIBOR + 3.75%), Maturing January 30, 2025 | 275 | 277,979 |
| FinCo I, LLC | | |
| Term Loan, 4.48%, (1 mo. USD LIBOR + 2.50%), Maturing December 27, 2022 | 1,269 | 1,276,202 |
| Focus Financial Partners, LLC | | |
| Term Loan, 5.05%, (3 mo. USD LIBOR + 2.75%), Maturing July 3, 2024 | 1,519 | 1,527,228 |
| Freedom Mortgage Corporation | | |
| Term Loan, 6.71%, (1 mo. USD LIBOR + 4.75%), Maturing February 23, 2022 | 2,003 | 2,033,088 |
| Greenhill & Co., Inc. | | |
| Term Loan, 5.75%, (USD LIBOR + 3.75%), Maturing October 12, 2022 ⁽⁴⁾ | 1,086 | 1,095,755 |
| GreenSky Holdings, LLC | | |
| Term Loan, 5.25%, (1 mo. USD LIBOR + 3.25%), Maturing March 29, 2025 | 1,500 | 1,505,625 |
| Guggenheim Partners, LLC | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing July 21, 2023 | 1,140 | 1,141,537 |
| Harbourvest Partners, LLC | | |
| Term Loan, 4.55%, (3 mo. USD LIBOR + 2.25%), Maturing February 20, 2025 | 1,219 | 1,222,020 |
| LPL Holdings, Inc. | | |
| Term Loan, 4.56%, (3 mo. USD LIBOR + 2.25%), Maturing September 23, 2024 | 1,489 | 1,491,560 |
| MIP Delaware, LLC | | |
| Term Loan, 5.30%, (3 mo. USD LIBOR + 3.00%), Maturing March 9, 2020 | 109 | 109,464 |
| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
| Financial Intermediaries (continued) | | |
| NXT Capital, Inc. | | |
| Term Loan, 5.49%, (1 mo. USD LIBOR + 3.50%), Maturing November 22, 2022 | 2,840 | \$ 2,861,478 |
| Ocwen Financial Corporation | | |
| Term Loan, 6.93%, (1 mo. USD LIBOR + 5.00%), Maturing December 5, 2020 | 328 | 332,353 |
| Quality Care Properties, Inc. | | |
| Term Loan, 7.23%, (1 mo. USD LIBOR + 5.25%), Maturing October 31, 2022 | 2,864 | 2,898,353 |

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| | | |
|---|-------|----------------------|
| Sesac Holdco II, LLC | | |
| Term Loan, 4.98%, (1 mo. USD LIBOR + 3.00%), Maturing February 23, 2024 | 594 | 593,258 |
| StepStone Group L.P. | | |
| Term Loan, 5.97%, (1 mo. USD LIBOR + 4.00%), Maturing March 14, 2025 | 650 | 654,062 |
| Victory Capital Management, Inc. | | |
| Term Loan, 5.05%, (3 mo. USD LIBOR + 2.75%), Maturing February 7, 2025 | 318 | 319,098 |
| Virtus Investment Partners, Inc. | | |
| Term Loan, 4.43%, (1 mo. USD LIBOR + 2.50%), Maturing June 1, 2024 | 546 | 548,263 |
| Term Loan, 1.25%, Maturing June 3, 2024 ⁽²⁾ | 200 | 200,875 |
| Walker & Dunlop, Inc. | | |
| Term Loan, 4.98%, (1 mo. USD LIBOR + 3.00%), Maturing December 11, 2020 | 2,170 | 2,191,937 |
| | | \$ 35,004,901 |
| | | |
| Food Products 4.2% | | |
| Alphabet Holding Company, Inc. | | |
| Term Loan, 5.48%, (1 mo. USD LIBOR + 3.50%), Maturing September 26, 2024 | 2,587 | \$ 2,283,027 |
| American Seafoods Group, LLC | | |
| Term Loan, 4.72%, (1 mo. USD LIBOR + 2.75%), Maturing August 21, 2023 | 364 | 366,110 |
| Badger Buyer Corp. | | |
| Term Loan, 5.48%, (1 mo. USD LIBOR + 3.50%), Maturing September 30, 2024 | 373 | 375,224 |
| CHG PPC Parent, LLC | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing March 31, 2025 | 525 | 528,609 |
| Del Monte Foods, Inc. | | |
| Term Loan, 5.58%, (3 mo. USD LIBOR + 3.25%), Maturing February 18, 2021 | 1,235 | 1,021,334 |
| Term Loan - Second Lien, 9.06%, (6 mo. USD LIBOR + 7.25%), Maturing August 18, 2021 | 527 | 362,642 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
|---|--|----------------------|
| Food Products (continued) | | |
| Dole Food Company, Inc. Term Loan, 4.71%, (USD LIBOR + 2.75%), Maturing April 6, 2024 ⁽⁴⁾ | 1,864 | \$ 1,869,036 |
| Froneri International PLC Term Loan, 2.63%, (3 mo. EURIBOR + 2.63%), Maturing January 22, 2025 | EUR 2,825 | 3,311,168 |
| Hearthside Food Solutions, LLC Term Loan, 4.96%, (1 mo. USD LIBOR + 3.00%), Maturing May 23, 2025 | 775 | 773,069 |
| High Liner Foods Incorporated Term Loan, 5.53%, (3 mo. USD LIBOR + 3.25%), Maturing April 24, 2021 | 848 | 830,403 |
| HLF Financing S.a.r.l. Term Loan, 7.48%, (1 mo. USD LIBOR + 5.50%), Maturing February 15, 2023 | 1,549 | 1,569,469 |
| Jacobs Douwe Egberts International B.V. Term Loan, 2.75%, (3 mo. EURIBOR + 2.00%, Floor 0.75%), Maturing July 2, 2022 | EUR 285 | 335,907 |
| Term Loan, 4.63%, (3 mo. USD LIBOR + 2.25%), Maturing July 2, 2022 | 2,074 | 2,084,704 |
| JBS USA, LLC Term Loan, 4.68%, (3 mo. USD LIBOR + 2.50%), Maturing October 30, 2022 | 7,581 | 7,570,350 |
| Mastronardi Produce Limited Term Loan, 5.16%, (1 mo. USD LIBOR + 3.25%), Maturing April 18, 2025 | 400 | 405,000 |
| Nomad Foods Europe Midco Limited Term Loan, 4.17%, (1 mo. USD LIBOR + 2.25%), Maturing May 15, 2024 | 644 | 645,310 |
| Post Holdings, Inc. Term Loan, 3.97%, (1 mo. USD LIBOR + 2.00%), Maturing May 24, 2024 | 1,787 | 1,791,309 |
| | | \$ 26,122,671 |
| Food Service 2.2% | | |
| 1011778 B.C. Unlimited Liability Company Term Loan, 4.23%, (1 mo. USD LIBOR + 2.25%), Maturing February 16, 2024 | 6,361 | \$ 6,367,083 |
| Aramark Services, Inc. Term Loan, 3.98%, (1 mo. USD LIBOR + 2.00%), Maturing March 11, 2025 | 973 | 975,602 |
| IRB Holding Corp. Term Loan, 5.21%, (USD LIBOR + 3.25%), Maturing February 5, 2025 ⁽⁴⁾ | 900 | 906,750 |
| KFC Holding Co. Term Loan, 3.69%, (1 mo. USD LIBOR + 1.75%), Maturing April 3, 2025 | 1,059 | 1,065,212 |
| | Principal Amount* (000 s omitted) | Value |
| Borrower/Tranche Description | | |
| Food Service (continued) | | |
| NPC International, Inc. Term Loan, 5.48%, (1 mo. USD LIBOR + 3.50%), Maturing April 19, 2024 | 943 | \$ 952,893 |
| Seminole Hard Rock Entertainment, Inc. Term Loan, 5.06%, (3 mo. USD LIBOR + 2.75%), Maturing May 14, 2020 | 286 | 288,161 |
| TKC Holdings, Inc. | | |

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| | | |
|--|-------|----------------------|
| Term Loan, 6.23%, (1 mo. USD LIBOR + 4.25%), Maturing February 1, 2023 | 1,114 | 1,122,660 |
| Welbilt, Inc. | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing March 3, 2023 | 1,772 | 1,780,097 |
| | | \$ 13,458,458 |

Food / Drug Retailers 1.6%

Albertsons, LLC

| | | |
|---|-------|--------------|
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing August 25, 2021 | 1,346 | \$ 1,334,380 |
| Term Loan, 5.29%, (3 mo. USD LIBOR + 3.00%), Maturing December 21, 2022 | 1,481 | 1,469,074 |
| Term Loan, Maturing May 2, 2023 ⁽⁵⁾ | 1,275 | 1,276,594 |
| Term Loan, 5.32%, (3 mo. USD LIBOR + 3.00%), Maturing June 22, 2023 | 4,003 | 3,960,735 |

Diplomat Pharmacy, Inc.

| | | |
|---|-----|---------|
| Term Loan, 6.49%, (1 mo. USD LIBOR + 4.50%), Maturing December 20, 2024 | 508 | 513,525 |
|---|-----|---------|

Holland & Barrett International

| | | |
|--|---------|---------|
| Term Loan, 5.89%, (3 mo. GBP LIBOR + 5.25%), Maturing August 4, 2024 | GBP 450 | 581,009 |
| Term Loan, 4.25%, (3 mo. EURIBOR + 4.25%), Maturing August 9, 2024 | EUR 450 | 513,316 |

Supervalu, Inc.

| | | |
|--|-----|----------------------|
| Term Loan, 5.48%, (1 mo. USD LIBOR + 3.50%), Maturing June 8, 2024 | 210 | 210,519 |
| Term Loan, 5.48%, (1 mo. USD LIBOR + 3.50%), Maturing June 8, 2024 | 351 | 350,865 |
| | | \$ 10,210,017 |

Forest Products 0.2%

Expera Specialty Solutions, LLC

| | | |
|--|-------|---------------------|
| Term Loan, 6.23%, (1 mo. USD LIBOR + 4.25%), Maturing November 3, 2023 | 1,126 | \$ 1,140,238 |
| | | \$ 1,140,238 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
|---|--|--------------|
| Health Care 14.5% | | |
| Acadia Healthcare Company, Inc. Term Loan, 4.48%, (1 mo. USD LIBOR + 2.50%), Maturing February 11, 2022 | 260 | \$ 262,036 |
| ADMI Corp. Term Loan, 5.23%, (1 mo. USD LIBOR + 3.25%), Maturing April 4, 2025 | 1,850 | 1,856,649 |
| Akorn, Inc. Term Loan, 6.25%, (1 mo. USD LIBOR + 4.25%), Maturing April 16, 2021 | 1,935 | 1,882,208 |
| Alliance Healthcare Services, Inc. Term Loan, 6.48%, (1 mo. USD LIBOR + 4.50%), Maturing October 24, 2023 | 1,095 | 1,103,197 |
| Term Loan - Second Lien, 11.98%, (1 mo. USD LIBOR + 10.00%), Maturing April 24, 2024 | 525 | 527,625 |
| Ardent Legacy Acquisitions, Inc. Term Loan, 7.48%, (1 mo. USD LIBOR + 5.50%), Maturing August 4, 2021 | 1,076 | 1,082,294 |
| Argon Medical Devices, Inc. Term Loan, 6.05%, (3 mo. USD LIBOR + 3.75%), Maturing January 23, 2025 | 825 | 830,156 |
| Auris Luxembourg III S.a.r.l. Term Loan, 5.30%, (3 mo. USD LIBOR + 3.00%), Maturing January 17, 2022 | 825 | 828,681 |
| Avantor, Inc. Term Loan, 5.98%, (1 mo. USD LIBOR + 4.00%), Maturing November 21, 2024 | 1,322 | 1,334,492 |
| Beaver-Visitec International, Inc. Term Loan, 7.30%, (3 mo. USD LIBOR + 5.00%), Maturing August 21, 2023 | 862 | 866,184 |
| BioClinica, Inc. Term Loan, 6.63%, (3 mo. USD LIBOR + 4.25%), Maturing October 20, 2023 | 1,533 | 1,440,649 |
| BW NHHC Holdco, Inc. Term Loan, 6.92%, (1 mo. USD LIBOR + 5.00%), Maturing May 15, 2025 | 1,075 | 1,066,266 |
| Carestream Dental Equipment, Inc. Term Loan, 5.55%, (3 mo. USD LIBOR + 3.25%), Maturing September 1, 2024 | 1,393 | 1,395,395 |
| Certara L.P. Term Loan, 5.80%, (3 mo. USD LIBOR + 3.50%), Maturing August 15, 2024 | 995 | 1,000,597 |
| CHG Healthcare Services, Inc. Term Loan, 5.36%, (USD LIBOR + 3.00%), Maturing June 7, 2023 ⁽⁴⁾ | 3,526 | 3,555,180 |
| Community Health Systems, Inc. Term Loan, 5.31%, (3 mo. USD LIBOR + 3.00%), Maturing December 31, 2019 | 1,924 | 1,915,881 |
| | Principal Amount* (000 s omitted) | Value |
| Borrower/Tranche Description | | |
| Health Care (continued) | | |
| Community Health Systems, Inc. (continued) Term Loan, 5.56%, (3 mo. USD LIBOR + 3.25%), Maturing January 27, 2021 | 2,103 | \$ 2,052,009 |
| Concentra, Inc. Term Loan, 4.66%, (1 mo. USD LIBOR + 2.75%), Maturing June 1, 2022 | 611 | 616,052 |
| Convatec, Inc. Term Loan, 4.55%, (3 mo. USD LIBOR + 2.25%), Maturing October 31, 2023 | 643 | 648,682 |
| CPI Holdco, LLC | | |

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| | | |
|--|---------|-----------|
| Term Loan, 5.80%, (3 mo. USD LIBOR + 3.50%), Maturing March 21, 2024 CryoLife, Inc. | 718 | 723,135 |
| Term Loan, 6.30%, (3 mo. USD LIBOR + 4.00%), Maturing November 14, 2024 CTC AcquiCo GmbH | 524 | 526,742 |
| Term Loan, 3.00%, (3 mo. EURIBOR + 3.00%), Maturing March 7, 2025 DaVita, Inc. | EUR 925 | 1,079,924 |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing June 24, 2021 DJO Finance, LLC | 1,945 | 1,964,272 |
| Term Loan, 5.40%, (USD LIBOR + 3.25%), Maturing June 8, 2020 ⁽⁴⁾ Envision Healthcare Corporation | 2,358 | 2,367,585 |
| Term Loan, 4.99%, (1 mo. USD LIBOR + 3.00%), Maturing December 1, 2023 Equian, LLC | 4,434 | 4,451,032 |
| Term Loan, 5.20%, (1 mo. USD LIBOR + 3.25%), Maturing May 20, 2024 Genoa, a QoL Healthcare Company, LLC | 671 | 676,232 |
| Term Loan, 5.23%, (1 mo. USD LIBOR + 3.25%), Maturing October 28, 2023 GHX Ultimate Parent Corporation | 2,118 | 2,135,079 |
| Term Loan, 5.30%, (3 mo. USD LIBOR + 3.00%), Maturing June 28, 2024 Greatbatch Ltd. | 720 | 722,261 |
| Term Loan, 5.18%, (1 mo. USD LIBOR + 3.25%), Maturing October 27, 2022 Grifols Worldwide Operations USA, Inc. | 2,216 | 2,228,834 |
| Term Loan, 4.00%, (1 week USD LIBOR + 2.25%), Maturing January 31, 2025 Hanger, Inc. | 3,688 | 3,702,641 |
| Term Loan, 5.48%, (1 mo. USD LIBOR + 3.50%), Maturing February 26, 2025 Indivior Finance S.a.r.l. | 1,150 | 1,154,312 |
| Term Loan, 6.86%, (3 mo. USD LIBOR + 4.50%), Maturing December 18, 2022 | 3,416 | 3,451,668 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
|--|--|--------------|
| Health Care (continued) | | |
| Inovalon Holdings, Inc. Term Loan, 5.44%, (1 mo. USD LIBOR + 3.50%), Maturing April 2, 2025 | 1,350 | \$ 1,325,109 |
| IQVIA, Inc. Term Loan, 4.30%, (3 mo. USD LIBOR + 2.00%), Maturing March 7, 2024 | 1,220 | 1,222,906 |
| Term Loan, 4.30%, (3 mo. USD LIBOR + 2.00%), Maturing January 17, 2025 | 995 | 998,006 |
| Kindred Healthcare, Inc. Term Loan, 5.88%, (3 mo. USD LIBOR + 3.50%), Maturing April 9, 2021 | 1,588 | 1,593,116 |
| Kinetic Concepts, Inc. Term Loan, 5.55%, (3 mo. USD LIBOR + 3.25%), Maturing February 2, 2024 | 2,928 | 2,946,906 |
| KUEHG Corp. Term Loan, 6.05%, (3 mo. USD LIBOR + 3.75%), Maturing August 13, 2022 | 3,294 | 3,313,924 |
| Term Loan - Second Lien, 10.55%, (3 mo. USD LIBOR + 8.25%), Maturing August 18, 2025 | 425 | 432,438 |
| Medical Depot Holdings, Inc. Term Loan, 7.80%, (3 mo. USD LIBOR + 5.50%), Maturing January 3, 2023 | 450 | 407,250 |
| Medical Solutions, LLC Term Loan, 5.73%, (1 mo. USD LIBOR + 3.75%), Maturing June 9, 2024 | 773 | 775,522 |
| MPH Acquisition Holdings, LLC Term Loan, 5.05%, (3 mo. USD LIBOR + 2.75%), Maturing June 7, 2023 | 3,570 | 3,582,717 |
| National Mentor Holdings, Inc. Term Loan, 5.30%, (3 mo. USD LIBOR + 3.00%), Maturing January 31, 2021 | 1,067 | 1,072,162 |
| Navicure, Inc. Term Loan, 5.73%, (1 mo. USD LIBOR + 3.75%), Maturing November 1, 2024 | 673 | 675,837 |
| New Millennium Holdco, Inc. Term Loan, 8.48%, (1 mo. USD LIBOR + 6.50%), Maturing December 21, 2020 | 557 | 289,578 |
| One Call Corporation Term Loan, 7.17%, (1 mo. USD LIBOR + 5.25%), Maturing November 25, 2022 | 2,525 | 2,459,224 |
| Ortho-Clinical Diagnostics S.A. Term Loan, 5.73%, (1 mo. USD LIBOR + 3.75%), Maturing June 30, 2021 | 3,655 | 3,663,419 |
| Parexel International Corporation Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing September 27, 2024 | 2,836 | 2,835,750 |
| | Principal Amount* (000 s omitted) | Value |
| Borrower/Tranche Description | | |
| Health Care (continued) | | |
| Press Ganey Holdings, Inc. Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing October 21, 2023 | 815 | \$ 819,101 |
| Prospect Medical Holdings, Inc. Term Loan, 7.44%, (1 mo. USD LIBOR + 5.50%), Maturing February 22, 2024 | 1,275 | 1,278,187 |
| R1 RCM, Inc. Term Loan, 7.62%, (3 mo. USD LIBOR + 5.25%), Maturing April 27, 2025 | 625 | 620,313 |
| RadNet, Inc. Term Loan, 6.10%, (3 mo. USD LIBOR + 3.75%), Maturing June 30, 2023 | 1,673 | 1,695,068 |
| Select Medical Corporation | | |

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| | | |
|--|-------|----------------------|
| Term Loan, 4.68%, (1 mo. USD LIBOR + 2.75%), Maturing March 1, 2021 | 1,782 | 1,799,264 |
| Sotera Health Holdings, LLC | | |
| Term Loan, 4.98%, (1 mo. USD LIBOR + 3.00%), Maturing May 15, 2022 | 905 | 909,512 |
| Surgery Center Holdings, Inc. | | |
| Term Loan, 5.35%, (2 mo. USD LIBOR + 3.25%), Maturing September 2, 2024 | 1,070 | 1,069,625 |
| Syneos Health, Inc. | | |
| Term Loan, 3.98%, (1 mo. USD LIBOR + 2.00%), Maturing August 1, 2024 | 477 | 477,704 |
| Team Health Holdings, Inc. | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing February 6, 2024 | 2,228 | 2,153,714 |
| Tecomet, Inc. | | |
| Term Loan, 5.41%, (1 mo. USD LIBOR + 3.50%), Maturing May 1, 2024 | 844 | 851,007 |
| U.S. Anesthesia Partners, Inc. | | |
| Term Loan, 4.98%, (1 mo. USD LIBOR + 3.00%), Maturing June 23, 2024 | 1,242 | 1,246,796 |
| Wink Holdco, Inc. | | |
| Term Loan, 4.98%, (1 mo. USD LIBOR + 3.00%), Maturing December 2, 2024 | 499 | 497,482 |
| | | \$ 90,459,587 |
| | | |
| Home Furnishings 1.0% | | |
| Bright Bidco B.V. | | |
| Term Loan, 5.75%, (USD LIBOR + 3.50%), Maturing June 30, 2024 ⁽⁴⁾ | 1,689 | \$ 1,691,388 |
| Serta Simmons Bedding, LLC | | |
| Term Loan, 5.72%, (USD LIBOR + 3.50%), Maturing November 8, 2023 ⁽⁴⁾ | 4,863 | 4,311,739 |
| | | \$ 6,003,127 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
|---|--|--------------|
| Industrial Equipment 6.0% | | |
| Apex Tool Group, LLC | | |
| Term Loan, 5.73%, (1 mo. USD LIBOR + 3.75%), Maturing February 1, 2022 | 2,633 | \$ 2,641,667 |
| CFSP Acquisition Corp. | | |
| Term Loan, 0.00%, Maturing March 6, 2025 ⁽²⁾ | 51 | 50,629 |
| Term Loan, 4.95%, (1 mo. USD LIBOR + 3.00%), Maturing March 21, 2025 | 224 | 224,456 |
| Clark Equipment Company | | |
| Term Loan, 4.30%, (3 mo. USD LIBOR + 2.00%), Maturing May 18, 2024 | 2,040 | 2,041,430 |
| Coherent Holding GmbH | | |
| Term Loan, 2.75%, (3 mo. EURIBOR + 2.00%, Floor 0.75%), Maturing November 7, 2023 | EUR 755 | 890,941 |
| Delachaux S.A. | | |
| Term Loan, 5.80%, (3 mo. USD LIBOR + 3.50%), Maturing October 28, 2021 | 418 | 420,351 |
| DexKo Global, Inc. | | |
| Term Loan, 3.75%, (3 mo. EURIBOR + 3.75%), Maturing July 24, 2024 | EUR 33 | 38,684 |
| Term Loan, 3.75%, (3 mo. EURIBOR + 3.75%), Maturing July 24, 2024 | EUR 83 | 96,709 |
| Term Loan, 3.75%, (EURIBOR + 3.75%), Maturing July 24, 2024 ⁽²⁾⁽⁴⁾ | EUR 298 | 349,734 |
| Term Loan, 3.75%, (EURIBOR + 3.75%), Maturing July 24, 2024 ⁽²⁾⁽⁴⁾ | EUR 746 | 874,334 |
| Term Loan, 5.80%, (3 mo. USD LIBOR + 3.50%), Maturing July 24, 2024 | 923 | 932,780 |
| DXP Enterprises, Inc. | | |
| Term Loan, 7.48%, (1 mo. USD LIBOR + 5.50%), Maturing August 29, 2023 | 547 | 547,934 |
| Engineered Machinery Holdings, Inc. | | |
| Term Loan, 5.55%, (3 mo. USD LIBOR + 3.25%), Maturing July 19, 2024 | 1,596 | 1,598,660 |
| EWT Holdings III Corp. | | |
| Term Loan, 5.30%, (3 mo. USD LIBOR + 3.00%), Maturing December 20, 2024 | 1,651 | 1,664,448 |
| Filtration Group Corporation | | |
| Term Loan, 3.50%, (3 mo. EURIBOR + 3.50%), Maturing March 29, 2025 | EUR 400 | 467,620 |
| Term Loan, 5.30%, (3 mo. USD LIBOR + 3.00%), Maturing March 29, 2025 | 1,775 | 1,786,648 |
| Gardner Denver, Inc. | | |
| Term Loan, 3.00%, (3 mo. EURIBOR + 3.00%), Maturing July 30, 2024 | EUR 431 | 504,758 |
| Term Loan, 5.05%, (3 mo. USD LIBOR + 2.75%), Maturing July 30, 2024 | 1,418 | 1,425,851 |
| | Principal Amount* (000 s omitted) | Value |
| Borrower/Tranche Description | | |
| Industrial Equipment (continued) | | |
| Gates Global, LLC | | |
| Term Loan, 3.00%, (3 mo. EURIBOR + 3.00%), Maturing April 1, 2024 | EUR 941 | \$ 1,101,009 |
| Term Loan, 5.05%, (3 mo. USD LIBOR + 2.75%), Maturing April 1, 2024 | 4,674 | 4,703,025 |
| Hayward Industries, Inc. | | |
| Term Loan, 5.48%, (1 mo. USD LIBOR + 3.50%), Maturing August 5, 2024 | 498 | 500,920 |
| Milacron, LLC | | |
| Term Loan, 4.48%, (1 mo. USD LIBOR + 2.50%), Maturing September 28, 2023 | 2,882 | 2,887,299 |
| Paladin Brands Holding, Inc. | | |

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| | | |
|--|-----------|----------------------|
| Term Loan, 7.80%, (3 mo. USD LIBOR + 5.50%), Maturing August 15, 2022 | 1,344 | 1,356,139 |
| Pro Mach Group, Inc. | | |
| Term Loan, 5.03%, (3 mo. USD LIBOR + 3.00%), Maturing March 7, 2025 | 250 | 249,750 |
| Rexnord, LLC | | |
| Term Loan, 4.21%, (1 mo. USD LIBOR + 2.25%), Maturing August 21, 2024 | 2,523 | 2,537,534 |
| Robertshaw US Holding Corp. | | |
| Term Loan, 5.50%, (1 mo. USD LIBOR + 3.50%), Maturing February 28, 2025 | 1,075 | 1,080,040 |
| Tank Holding Corp. | | |
| Term Loan, 5.73%, (USD LIBOR + 3.50%), Maturing March 17, 2022 ⁽⁴⁾ | 1,160 | 1,168,953 |
| Thermon Industries, Inc. | | |
| Term Loan, 5.66%, (1 mo. USD LIBOR + 3.75%), Maturing October 24, 2024 | 359 | 362,141 |
| Titan Acquisition Limited | | |
| Term Loan, 5.06%, (2 mo. USD LIBOR + 3.00%), Maturing March 28, 2025 | 3,175 | 3,158,465 |
| Waterjet Holdings, Inc. | | |
| Term Loan, 5.04%, (USD LIBOR + 3.00%), Maturing April 3, 2025 ⁽⁴⁾ | 250 | 251,406 |
| Wittur GmbH | | |
| Term Loan, 5.00%, (3 mo. EURIBOR + 4.00%, Floor 1.00%), Maturing March 31, 2022 | EUR 1,000 | 1,179,037 |
| | | \$ 37,093,352 |
| | | |
| Insurance 4.3% | | |
| Alliant Holdings I, Inc. | | |
| Term Loan, 4.93%, (1 mo. USD LIBOR + 3.00%), Maturing May 9, 2025 | 2,583 | \$ 2,584,131 |
| AmWINS Group, Inc. | | |
| Term Loan, 4.70%, (USD LIBOR + 2.75%), Maturing January 25, 2024 ⁽⁴⁾ | 2,345 | 2,353,294 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
|--|--|----------------------|
| Insurance (continued) | | |
| Asurion, LLC | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing August 4, 2022 | 5,218 | \$ 5,242,662 |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing November 3, 2023 | 2,324 | 2,336,623 |
| Term Loan - Second Lien, 7.98%, (1 mo. USD LIBOR + 6.00%), Maturing August 4, 2025 | 1,725 | 1,768,125 |
| Financiere CEP | | |
| Term Loan, 4.25%, (3 mo. EURIBOR + 4.25%), Maturing December 13, 2024 | EUR 550 | 636,628 |
| Hub International Limited | | |
| Term Loan, 5.36%, (2 mo. USD LIBOR + 3.00%), Maturing April 25, 2025 | 5,300 | 5,300,000 |
| NFP Corp. | | |
| Term Loan, 4.98%, (1 mo. USD LIBOR + 3.00%), Maturing January 8, 2024 | 2,234 | 2,237,406 |
| Sedgwick Claims Management Services, Inc. | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing March 1, 2021 | 1,175 | 1,175,367 |
| USI, Inc. | | |
| Term Loan, 5.30%, (3 mo. USD LIBOR + 3.00%), Maturing May 16, 2024 | 3,085 | 3,096,067 |
| | | \$ 26,730,303 |
| Leisure Goods / Activities / Movies 5.7% | | |
| AMC Entertainment Holdings, Inc. | | |
| Term Loan, 4.17%, (1 mo. USD LIBOR + 2.25%), Maturing December 15, 2022 | 2,316 | \$ 2,324,309 |
| Term Loan, 4.17%, (1 mo. USD LIBOR + 2.25%), Maturing December 15, 2023 | 593 | 594,228 |
| Ancestry.com Operations, Inc. | | |
| Term Loan, 5.23%, (1 mo. USD LIBOR + 3.25%), Maturing October 19, 2023 | 3,202 | 3,211,148 |
| Bombardier Recreational Products, Inc. | | |
| Term Loan, 3.96%, (1 mo. USD LIBOR + 2.00%), Maturing May 23, 2025 | 4,802 | 4,816,912 |
| CDS U.S. Intermediate Holdings, Inc. | | |
| Term Loan, 6.05%, (3 mo. USD LIBOR + 3.75%), Maturing July 8, 2022 | 1,443 | 1,440,363 |
| ClubCorp Holdings, Inc. | | |
| Term Loan, 4.89%, (3 mo. USD LIBOR + 2.75%), Maturing September 18, 2024 | 1,910 | 1,909,771 |
| Crown Finance US, Inc. | | |
| Term Loan, 2.63%, (1 mo. EURIBOR + 2.63%), Maturing February 28, 2025 | EUR 925 | 1,080,696 |
| Term Loan, 4.48%, (1 mo. USD LIBOR + 2.50%), Maturing February 28, 2025 | 2,175 | 2,169,260 |
| | Principal Amount* (000 s omitted) | Value |
| Borrower/Tranche Description | | |
| Leisure Goods / Activities / Movies (continued) | | |
| Delta 2 (LUX) S.a.r.l. | | |
| Term Loan, 4.48%, (1 mo. USD LIBOR + 2.50%), Maturing February 1, 2024 | 1,780 | \$ 1,773,759 |
| Emerald Expositions Holding, Inc. | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing May 22, 2024 | 1,241 | 1,247,346 |
| Etraveli Holding AB | | |
| Term Loan, 4.75%, (3 mo. EURIBOR + 4.75%), Maturing November 24, 2024 | EUR 850 | 996,177 |
| Lindblad Expeditions, Inc. | | |
| Term Loan, 5.95%, (6 mo. USD LIBOR + 3.50%), Maturing March 21, 2025 | 198 | 198,341 |

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| | | |
|---|-------|----------------------|
| Term Loan, 5.95%, (6 mo. USD LIBOR + 3.50%), Maturing March 21, 2025 Live Nation Entertainment, Inc. | 1,535 | 1,537,145 |
| Term Loan, 3.75%, (1 mo. USD LIBOR + 1.75%), Maturing October 31, 2023 Match Group, Inc. | 2,805 | 2,820,809 |
| Term Loan, 4.43%, (1 mo. USD LIBOR + 2.50%), Maturing November 16, 2022 Sabre GBLB, Inc. | 558 | 561,996 |
| Term Loan, 3.98%, (1 mo. USD LIBOR + 2.00%), Maturing February 22, 2024 SeaWorld Parks & Entertainment, Inc. | 1,047 | 1,048,609 |
| Term Loan, 5.30%, (3 mo. USD LIBOR + 3.00%), Maturing March 31, 2024 SRAM, LLC | 1,959 | 1,955,661 |
| Term Loan, 4.84%, (USD LIBOR + 2.75%), Maturing March 15, 2024 ⁽⁴⁾ Steinway Musical Instruments, Inc. | 1,919 | 1,928,509 |
| Term Loan, 5.68%, (1 mo. USD LIBOR + 3.75%), Maturing February 13, 2025 UFC Holdings, LLC | 925 | 933,094 |
| Term Loan, 5.24%, (1 mo. USD LIBOR + 3.25%), Maturing August 18, 2023 WMG Acquisition Corp. | 1,551 | 1,559,779 |
| Term Loan, 4.23%, (1 mo. USD LIBOR + 2.25%), Maturing November 1, 2023 | 1,493 | 1,495,191 |
| | | \$ 35,603,103 |
| | | |
| Lodging and Casinos 5.6% | | |
| Aristocrat Technologies, Inc. | | |
| Term Loan, 4.10%, (3 mo. USD LIBOR + 1.75%), Maturing May 1, 2024 | 1,272 | \$ 1,268,368 |
| Boyd Gaming Corporation | | |
| Term Loan, 4.25%, (1 week USD LIBOR + 2.50%), Maturing September 15, 2023 | 1,031 | 1,037,504 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
|--|--|----------------------|
| Lodging and Casinos (continued) | | |
| CityCenter Holdings, LLC | | |
| Term Loan, 4.23%, (1 mo. USD LIBOR + 2.25%), Maturing April 18, 2024 | 2,709 | \$ 2,714,330 |
| Cyan Blue Holdco 3 Limited | | |
| Term Loan, 5.05%, (3 mo. USD LIBOR + 2.75%), Maturing August 23, 2024 | 298 | 298,200 |
| Eldorado Resorts, LLC | | |
| Term Loan, 4.29%, (USD LIBOR + 2.25%), Maturing April 17, 2024 ⁽⁴⁾ | 891 | 893,736 |
| ESH Hospitality, Inc. | | |
| Term Loan, 3.98%, (1 mo. USD LIBOR + 2.00%), Maturing August 30, 2023 | 1,362 | 1,366,368 |
| Four Seasons Hotels Limited | | |
| Term Loan, 3.98%, (1 mo. USD LIBOR + 2.00%), Maturing November 30, 2023 | 1,012 | 1,016,706 |
| Golden Nugget, Inc. | | |
| Term Loan, 4.71%, (1 mo. USD LIBOR + 2.75%), Maturing October 4, 2023 | 4,623 | 4,655,932 |
| GVC Holdings PLC | | |
| Term Loan, 2.75%, (3 mo. EURIBOR + 2.75%), Maturing March 29, 2024 | EUR 1,350 | 1,578,876 |
| Term Loan, 4.21%, (3 mo. GBP LIBOR + 3.50%), Maturing March 29, 2024 | GBP 700 | 930,080 |
| Term Loan, 4.48%, (1 mo. USD LIBOR + 2.50%), Maturing March 29, 2024 | 1,200 | 1,204,500 |
| Hanjin International Corp. | | |
| Term Loan, 4.86%, (3 mo. USD LIBOR + 2.50%), Maturing October 18, 2020 | 550 | 552,750 |
| Hilton Worldwide Finance, LLC | | |
| Term Loan, 3.71%, (1 mo. USD LIBOR + 1.75%), Maturing October 25, 2023 | 4,077 | 4,099,208 |
| MGM Growth Properties Operating Partnership L.P. | | |
| Term Loan, 3.75%, (1 week USD LIBOR + 2.00%), Maturing April 25, 2023 | 2,058 | 2,060,573 |
| Playa Resorts Holding B.V. | | |
| Term Loan, 5.22%, (1 mo. USD LIBOR + 3.25%), Maturing April 29, 2024 | 2,635 | 2,639,822 |
| Stars Group Holdings B.V. (The) | | |
| Term Loan, 5.32%, (3 mo. USD LIBOR + 3.00%), Maturing April 6, 2025 | 4,636 | 4,647,091 |
| Tropicana Entertainment, Inc. | | |
| Term Loan, 4.98%, (1 mo. USD LIBOR + 3.00%), Maturing November 27, 2020 | 117 | 118,177 |
| VICI Properties 1, LLC | | |
| Term Loan, 3.96%, (1 mo. USD LIBOR + 2.00%), Maturing December 20, 2024 | 2,315 | 2,318,571 |
| | Principal Amount* (000 s omitted) | Value |
| Borrower/Tranche Description | | |
| Lodging and Casinos (continued) | | |
| Wyndham Hotels & Resorts, Inc. | | |
| Term Loan, Maturing March 28, 2025 ⁽⁵⁾ | 1,400 | \$ 1,406,271 |
| | | \$ 34,807,063 |
| Nonferrous Metals / Minerals 1.5% | | |
| Dynacast International, LLC | | |
| Term Loan, 5.55%, (3 mo. USD LIBOR + 3.25%), Maturing January 28, 2022 | 1,322 | \$ 1,327,070 |
| Fairmount Santrol, Inc. | | |

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| | | |
|---|-----------|---------------------|
| Term Loan, 8.30%, (3 mo. USD LIBOR + 6.00%), Maturing November 1, 2022 | 1,888 | 1,897,566 |
| Global Brass & Copper, Inc. | | |
| Term Loan, 4.50%, (1 mo. USD LIBOR + 2.50%), Maturing May 24, 2025 | 911 | 913,402 |
| Murray Energy Corporation | | |
| Term Loan, 9.55%, (3 mo. USD LIBOR + 7.25%), Maturing April 16, 2020 | 2,094 | 1,956,388 |
| New Day Aluminum, LLC | | |
| Term Loan, 10.00%, (4.00% Cash, 6.00% PIK), Maturing October 28, 2020 ⁽³⁾⁽⁸⁾ | 65 | 39,236 |
| Noranda Aluminum Acquisition Corporation | | |
| Term Loan, 0.00%, Maturing February 28, 2019 ⁽³⁾⁽⁶⁾ | 942 | 72,624 |
| Oxbow Carbon, LLC | | |
| Term Loan, 5.73%, (1 mo. USD LIBOR + 3.75%), Maturing January 4, 2023 | 691 | 700,755 |
| Term Loan - Second Lien, 9.48%, (1 mo. USD LIBOR + 7.50%), Maturing January 4, 2024 | 800 | 816,000 |
| Rain Carbon GmbH | | |
| Term Loan, 3.00%, (3 mo. EURIBOR + 3.00%), Maturing January 16, 2025 | EUR 1,025 | 1,204,418 |
| United Central Industrial Supply Company, LLC | | |
| Term Loan - Second Lien, 15.00%, (0.00% Cash, 15.00% PIK), Maturing April 9, 2019 ⁽³⁾⁽⁸⁾ | 666 | 425,090 |
| | | \$ 9,352,549 |
| | | |
| Oil and Gas 2.5% | | |
| Ameriforge Group, Inc. | | |
| Term Loan, 11.30%, (3 mo. USD LIBOR + 9.00% 10.30 Cash, 1.00% PIK), Maturing June 8, 2022 | 771 \$ | 776,959 |
| Apergy Corporation | | |
| Term Loan, 4.44%, (1 mo. USD LIBOR + 2.50%), Maturing May 9, 2025 | 375 | 375,933 |
| BCP Raptor, LLC | | |
| Term Loan, 6.31%, (2 mo. USD LIBOR + 4.25%), Maturing June 24, 2024 | 769 | 751,881 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
|--|--|----------------------|
| Oil and Gas (continued) | | |
| CITGO Petroleum Corporation | | |
| Term Loan, 5.81%, (3 mo. USD LIBOR + 3.50%), Maturing July 29, 2021 | 1,062 | \$ 1,068,134 |
| Delek US Holdings, Inc. | | |
| Term Loan, 4.48%, (1 mo. USD LIBOR + 2.50%), Maturing March 13, 2025 | 400 | 401,500 |
| Fieldwood Energy, LLC | | |
| Term Loan, 7.23%, (1 mo. USD LIBOR + 5.25%), Maturing April 11, 2022 | 2,475 | 2,502,653 |
| Term Loan - Second Lien, 9.23%, (1 mo. USD LIBOR + 7.25%), Maturing April 11, 2023 | 202 | 199,128 |
| Green Plains Renewable Energy, Inc. | | |
| Term Loan, 7.48%, (1 mo. USD LIBOR + 5.50%), Maturing August 18, 2023 | 1,095 | 1,110,918 |
| McDermott Technology Americas, Inc. | | |
| Term Loan, 6.91%, (1 mo. USD LIBOR + 5.00%), Maturing May 10, 2025 | 1,325 | 1,338,581 |
| Medallion Midland Acquisition, LLC | | |
| Term Loan, 5.23%, (1 mo. USD LIBOR + 3.25%), Maturing October 30, 2024 | 673 | 663,844 |
| MEG Energy Corp. | | |
| Term Loan, 5.81%, (3 mo. USD LIBOR + 3.50%), Maturing December 31, 2023 | 1,453 | 1,457,358 |
| PSC Industrial Holdings Corp. | | |
| Term Loan, 5.68%, (1 mo. USD LIBOR + 3.75%), Maturing October 3, 2024 | 773 | 780,793 |
| Term Loan - Second Lien, 10.43%, (1 mo. USD LIBOR + 8.50%), Maturing October 3, 2025 | 425 | 422,875 |
| Sheridan Investment Partners II L.P. | | |
| Term Loan, 5.81%, (USD LIBOR + 3.50%), Maturing December 16, 2020 ⁽⁴⁾ | 39 | 34,337 |
| Term Loan, 5.81%, (USD LIBOR + 3.50%), Maturing December 16, 2020 ⁽⁴⁾ | 103 | 92,069 |
| Term Loan, 5.81%, (USD LIBOR + 3.50%), Maturing December 16, 2020 ⁽⁴⁾ | 744 | 661,856 |
| Sheridan Production Partners I, LLC | | |
| Term Loan, 5.53%, (3 mo. USD LIBOR + 3.50%), Maturing October 1, 2019 | 124 | 106,350 |
| Term Loan, 5.53%, (3 mo. USD LIBOR + 3.50%), Maturing October 1, 2019 | 202 | 174,114 |
| Term Loan, 5.53%, (3 mo. USD LIBOR + 3.50%), Maturing October 1, 2019 | 1,527 | 1,313,986 |
| Ultra Resources, Inc. | | |
| Term Loan, 4.93%, (1 mo. USD LIBOR + 3.00%), Maturing April 12, 2024 | 1,550 | 1,426,000 |
| | | \$ 15,659,269 |
| | Principal Amount* (000 s omitted) | Value |
| Borrower/Tranche Description | | |
| Publishing 1.8% | | |
| Ascend Learning, LLC | | |
| Term Loan, 4.98%, (1 mo. USD LIBOR + 3.00%), Maturing July 12, 2024 | 1,219 | \$ 1,222,836 |
| Getty Images, Inc. | | |
| Term Loan, 5.80%, (3 mo. USD LIBOR + 3.50%), Maturing October 18, 2019 | 4,342 | 4,219,101 |
| Harland Clarke Holdings Corp. | | |
| Term Loan, 7.05%, (3 mo. USD LIBOR + 4.75%), Maturing November 3, 2023 | 962 | 951,759 |
| Lamar Media Corporation | | |

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| | | |
|---|-------|----------------------|
| Term Loan, 3.69%, (1 mo. USD LIBOR + 1.75%), Maturing March 14, 2025 | 575 | 579,912 |
| LSC Communications, Inc. | | |
| Term Loan, 7.48%, (1 mo. USD LIBOR + 5.50%), Maturing September 30, 2022 | 1,060 | 1,064,638 |
| Merrill Communications, LLC | | |
| Term Loan, 7.61%, (3 mo. USD LIBOR + 5.25%), Maturing June 1, 2022 | 591 | 596,526 |
| Multi Color Corporation | | |
| Term Loan, 4.23%, (1 mo. USD LIBOR + 2.25%), Maturing October 31, 2024 | 349 | 351,198 |
| ProQuest, LLC | | |
| Term Loan, 5.73%, (1 mo. USD LIBOR + 3.75%), Maturing October 24, 2021 | 1,942 | 1,968,495 |
| Tweddle Group, Inc. | | |
| Term Loan, 8.36%, (3 mo. USD LIBOR + 6.00%), Maturing October 24, 2022 ⁽³⁾ | 811 | 388,167 |
| | | \$ 11,342,632 |

Radio and Television 4.4%

ALM Media Holdings, Inc.

| | | |
|---|-----|------------|
| Term Loan, 6.80%, (3 mo. USD LIBOR + 4.50%), Maturing July 31, 2020 | 424 | \$ 378,044 |
|---|-----|------------|

CBS Radio, Inc.

| | | |
|---|-------|-----------|
| Term Loan, 4.70%, (1 mo. USD LIBOR + 2.75%), Maturing November 17, 2024 | 1,627 | 1,624,828 |
|---|-------|-----------|

Cumulus Media Holdings, Inc.

| | | |
|---|-------|-----------|
| Term Loan, 7.00%, (3 mo. USD Prime + 2.25%), Maturing December 23, 2020 | 4,399 | 3,839,326 |
|---|-------|-----------|

E.W. Scripps Company (The)

| | | |
|---|-----|---------|
| Term Loan, 3.98%, (1 mo. USD LIBOR + 2.00%), Maturing October 2, 2024 | 398 | 398,995 |
|---|-----|---------|

Entravision Communications Corporation

| | | |
|---|-------|-----------|
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing November 29, 2024 | 1,169 | 1,158,895 |
|---|-------|-----------|

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
|--|--|----------------------|
| Radio and Television (continued) | | |
| Gray Television, Inc. Term Loan, 4.17%, (USD LIBOR + 2.25%), Maturing February 7, 2024 ⁽⁴⁾ | 272 | \$ 272,615 |
| Hubbard Radio, LLC Term Loan, 4.99%, (1 mo. USD LIBOR + 3.00%), Maturing March 28, 2025 | 718 | 721,387 |
| iHeartCommunications, Inc. Term Loan, 0.00%, Maturing January 30, 2019 ⁽⁶⁾ | 2,132 | 1,685,907 |
| Term Loan, 0.00%, Maturing July 30, 2019 ⁽⁶⁾ | 364 | 286,961 |
| Mission Broadcasting, Inc. Term Loan, 4.41%, (1 mo. USD LIBOR + 2.50%), Maturing January 17, 2024 | 332 | 333,152 |
| Nexstar Broadcasting, Inc. Term Loan, 4.41%, (1 mo. USD LIBOR + 2.50%), Maturing January 17, 2024 | 2,585 | 2,594,298 |
| Raycom TV Broadcasting, LLC Term Loan, 4.23%, (1 mo. USD LIBOR + 2.25%), Maturing August 23, 2024 | 1,169 | 1,172,048 |
| Sinclair Television Group, Inc. Term Loan, 4.24%, (1 mo. USD LIBOR + 2.25%), Maturing January 3, 2024 | 547 | 547,833 |
| Term Loan, Maturing December 12, 2024 ⁽⁵⁾ | 3,200 | 3,204,384 |
| Univision Communications, Inc. Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing March 15, 2024 | 9,654 | 9,327,752 |
| | | \$ 27,546,425 |
| Retailers (Except Food and Drug) 5.5% | | |
| Ascena Retail Group, Inc. Term Loan, 6.50%, (1 mo. USD LIBOR + 4.50%), Maturing August 21, 2022 | 2,206 | \$ 1,936,796 |
| Bass Pro Group, LLC Term Loan, 6.98%, (1 mo. USD LIBOR + 5.00%), Maturing September 25, 2024 | 1,418 | 1,426,516 |
| BJ's Wholesale Club, Inc. Term Loan, 5.42%, (1 mo. USD LIBOR + 3.50%), Maturing February 3, 2024 | 1,064 | 1,067,623 |
| CDW, LLC Term Loan, 4.06%, (3 mo. USD LIBOR + 1.75%), Maturing August 17, 2023 | 4,968 | 4,991,807 |
| Coinomatic Canada, Inc. Term Loan, 5.23%, (1 mo. USD LIBOR + 3.25%), Maturing May 14, 2022 | 47 | 47,044 |
| David's Bridal, Inc. Term Loan, 6.31%, (3 mo. USD LIBOR + 4.00%), Maturing October 11, 2019 | 2,063 | 1,826,088 |
| | Principal Amount* (000 s omitted) | Value |
| Borrower/Tranche Description | | |
| Retailers (Except Food and Drug) (continued) | | |
| Evergreen Acqco 1 L.P. Term Loan, 6.11%, (USD LIBOR + 3.75%), Maturing July 9, 2019 ⁽⁴⁾ | 2,397 | \$ 2,330,220 |
| Global Appliance, Inc. Term Loan, 5.99%, (1 mo. USD LIBOR + 4.00%), Maturing September 29, 2024 | 1,045 | 1,063,359 |

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| | | |
|--|-------|-----------|
| Go Wireless, Inc. | | |
| Term Loan, 8.48%, (1 mo. USD LIBOR + 6.50%), Maturing December 22, 2024 | 790 | 788,354 |
| Harbor Freight Tools USA, Inc. | | |
| Term Loan, 4.48%, (1 mo. USD LIBOR + 2.50%), Maturing August 18, 2023 | 572 | 573,520 |
| J. Crew Group, Inc. | | |
| Term Loan, 5.15%, (USD LIBOR + 3.00%), Maturing March 5, 2021 ⁽³⁾⁽⁴⁾ | 3,161 | 2,202,199 |
| LSF9 Atlantis Holdings, LLC | | |
| Term Loan, 7.92%, (1 mo. USD LIBOR + 6.00%), Maturing May 1, 2023 | 1,079 | 1,065,883 |
| Neiman Marcus Group Ltd., LLC | | |
| Term Loan, 5.17%, (1 mo. USD LIBOR + 3.25%), Maturing October 25, 2020 | 2,307 | 2,046,421 |
| Party City Holdings, Inc. | | |
| Term Loan, 4.94%, (USD LIBOR + 2.75%), Maturing August 19, 2022 ⁽⁴⁾ | 1,297 | 1,303,597 |
| PetSmart, Inc. | | |
| Term Loan, 4.92%, (1 mo. USD LIBOR + 3.00%), Maturing March 11, 2022 | 4,375 | 3,426,189 |
| PFS Holding Corporation | | |
| Term Loan, 5.41%, (1 mo. USD LIBOR + 3.50%), Maturing January 31, 2021 | 2,375 | 1,365,809 |
| Pier 1 Imports (U.S.), Inc. | | |
| Term Loan, 5.95%, (6 mo. USD LIBOR + 3.50%), Maturing April 30, 2021 | 553 | 507,779 |
| Radio Systems Corporation | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing May 2, 2024 | 447 | 449,835 |
| Rent-A-Center, Inc. | | |
| Term Loan, 4.99%, (1 mo. USD LIBOR + 3.00%), Maturing March 19, 2021 | 107 | 105,501 |
| Shutterfly, Inc. | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing August 17, 2024 | 575 | 579,402 |
| Staples, Inc. | | |
| Term Loan, 6.36%, (3 mo. USD LIBOR + 4.00%), Maturing September 12, 2024 | 672 | 655,063 |
| Toys R Us Property Company I, LLC | | |
| Term Loan, 0.00%, Maturing August 21, 2019 ⁽⁶⁾ | 2,575 | 2,096,135 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
|---|---|----------------------|
| Retailers (Except Food and Drug) (continued) | | |
| Vivid Seats Ltd. | | |
| Term Loan, 5.48%, (1 mo. USD LIBOR + 3.50%), Maturing June 30, 2024 | 2,112 | \$ 2,119,468 |
| | | \$ 33,974,608 |
| Steel 1.0% | | |
| Atkore International, Inc. | | |
| Term Loan, 5.06%, (3 mo. USD LIBOR + 2.75%), Maturing December 22, 2023 | 1,421 | \$ 1,427,402 |
| GrafTech Finance, Inc. | | |
| Term Loan, 5.42%, (1 mo. USD LIBOR + 3.50%), Maturing February 12, 2025 | 2,000 | 2,013,750 |
| Neenah Foundry Company | | |
| Term Loan, 8.58%, (2 mo. USD LIBOR + 6.50%), Maturing December 13, 2022 | 864 | 859,742 |
| Phoenix Services International, LLC | | |
| Term Loan, 5.66%, (1 mo. USD LIBOR + 3.75%), Maturing March 1, 2025 | 900 | 909,000 |
| Zekelman Industries, Inc. | | |
| Term Loan, 5.00%, (3 mo. USD LIBOR + 2.75%), Maturing June 14, 2021 | 1,239 | 1,242,503 |
| | | \$ 6,452,397 |
| Surface Transport 0.8% | | |
| Agro Merchants NAI Holdings, LLC | | |
| Term Loan, 6.05%, (3 mo. USD LIBOR + 3.75%), Maturing December 6, 2024 | 399 | \$ 402,519 |
| Hertz Corporation (The) | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing June 30, 2023 | 1,124 | 1,123,969 |
| Kenan Advantage Group, Inc. | | |
| Term Loan, 4.98%, (1 mo. USD LIBOR + 3.00%), Maturing July 31, 2022 | 120 | 120,072 |
| Term Loan, 4.98%, (1 mo. USD LIBOR + 3.00%), Maturing July 31, 2022 | 394 | 394,845 |
| PODS, LLC | | |
| Term Loan, 4.93%, (1 mo. USD LIBOR + 3.00%), Maturing December 6, 2024 | 672 | 673,514 |
| Stena International S.a.r.l. | | |
| Term Loan, 5.31%, (3 mo. USD LIBOR + 3.00%), Maturing March 3, 2021 | 1,680 | 1,638,000 |
| XPO Logistics, Inc. | | |
| Term Loan, 3.96%, (1 mo. USD LIBOR + 2.00%), Maturing February 24, 2025 | 650 | 652,327 |
| | | \$ 5,005,246 |
| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
| Telecommunications 5.4% | | |
| CenturyLink, Inc. | | |
| Term Loan, 4.73%, (1 mo. USD LIBOR + 2.75%), Maturing January 31, 2025 | 5,561 | \$ 5,499,496 |
| Colorado Buyer, Inc. | | |
| Term Loan, 5.36%, (3 mo. USD LIBOR + 3.00%), Maturing May 1, 2024 | 1,691 | 1,695,257 |
| Consolidated Communications, Inc. | | |
| Term Loan, 4.99%, (1 mo. USD LIBOR + 3.00%), Maturing October 4, 2023 | 664 | 660,290 |
| Digicel International Finance Limited | | |

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| | | | |
|--|-----|-------|----------------------|
| Term Loan, 5.61%, (3 mo. USD LIBOR + 3.25%), Maturing May 28, 2024 eircom Finco S.a.r.l. | | 1,816 | 1,777,289 |
| Term Loan, 3.25%, (1 mo. EURIBOR + 3.25%), Maturing April 19, 2024 Frontier Communications Corp. | EUR | 2,075 | 2,430,139 |
| Term Loan, 5.74%, (1 mo. USD LIBOR + 3.75%), Maturing June 15, 2024 Gamma Infrastructure III B.V. | | 2,059 | 2,034,724 |
| Term Loan, 3.50%, (3 mo. EURIBOR + 3.50%), Maturing December 28, 2024 Global Eagle Entertainment, Inc. | EUR | 1,650 | 1,933,154 |
| Term Loan, 9.36%, (6 mo. USD LIBOR + 7.50%), Maturing January 6, 2023 Intelsat Jackson Holdings S.A. | | 2,255 | 2,311,213 |
| Term Loan, 6.47%, (1 mo. USD LIBOR + 4.50%), Maturing January 2, 2024 IPC Corp. | | 1,600 | 1,659,000 |
| Term Loan, 6.86%, (3 mo. USD LIBOR + 4.50%), Maturing August 6, 2021 Mitel Networks Corporation | | 1,230 | 1,214,913 |
| Term Loan, 5.73%, (1 mo. USD LIBOR + 3.75%), Maturing September 25, 2023 Onvoy, LLC | | 444 | 445,195 |
| Term Loan, 6.80%, (3 mo. USD LIBOR + 4.50%), Maturing February 10, 2024 Sprint Communications, Inc. | | 1,782 | 1,721,857 |
| Term Loan, 4.50%, (1 mo. USD LIBOR + 2.50%), Maturing February 2, 2024 Syniverse Holdings, Inc. | | 3,762 | 3,766,702 |
| Term Loan, 6.93%, (1 mo. USD LIBOR + 5.00%), Maturing March 9, 2023 Telesat Canada | | 1,050 | 1,060,106 |
| Term Loan, 4.81%, (3 mo. USD LIBOR + 2.50%), Maturing November 17, 2023 | | 5,065 | 5,092,460 |
| | | | \$ 33,301,795 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Borrower/Tranche Description | Principal Amount* (000 s omitted) | Value |
|---|---|----------------------|
| Utilities 2.6% | | |
| Calpine Construction Finance Company L.P. | | |
| Term Loan, 4.48%, (1 mo. USD LIBOR + 2.50%), Maturing January 15, 2025 | 966 | \$ 965,692 |
| Calpine Corporation | | |
| Term Loan, 4.81%, (3 mo. USD LIBOR + 2.50%), Maturing January 15, 2024 | 3,428 | 3,436,009 |
| Dayton Power & Light Company (The) | | |
| Term Loan, 3.99%, (1 mo. USD LIBOR + 2.00%), Maturing August 24, 2022 | 617 | 619,888 |
| Granite Acquisition, Inc. | | |
| Term Loan, 5.80%, (3 mo. USD LIBOR + 3.50%), Maturing December 19, 2021 | 121 | 121,926 |
| Term Loan, 5.81%, (3 mo. USD LIBOR + 3.50%), Maturing December 19, 2021 | 2,669 | 2,685,450 |
| Invenergy Thermal Operating I, LLC | | |
| Term Loan, 7.80%, (3 mo. USD LIBOR + 5.50%), Maturing October 19, 2022 | 954 | 913,177 |
| Lightstone Generation, LLC | | |
| Term Loan, 5.73%, (1 mo. USD LIBOR + 3.75%), Maturing January 30, 2024 | 101 | 102,083 |
| Term Loan, 5.73%, (1 mo. USD LIBOR + 3.75%), Maturing January 30, 2024 | 1,585 | 1,594,414 |
| Longview Power, LLC | | |
| Term Loan, 8.36%, (3 mo. USD LIBOR + 6.00%), Maturing April 13, 2021 | 3,209 | 2,759,955 |
| Talen Energy Supply, LLC | | |
| Term Loan, 5.98%, (1 mo. USD LIBOR + 4.00%), Maturing July 15, 2023 | 1,092 | 1,096,915 |
| Term Loan, 5.98%, (1 mo. USD LIBOR + 4.00%), Maturing April 15, 2024 | 790 | 790,400 |
| USIC Holdings, Inc. | | |
| Term Loan, 5.28%, (3 mo. USD LIBOR + 3.25%), Maturing December 8, 2023 | 85 | 85,630 |
| Term Loan, Maturing December 8, 2023 ⁽⁵⁾ | 115 | 115,619 |
| Vistra Energy Corp. | | |
| Term Loan, Maturing December 1, 2025 ⁽⁵⁾ | 1,150 | 1,148,460 |
| | | \$ 16,435,618 |

Total Senior Floating-Rate Loans
(identified cost \$890,796,092)

\$ 880,972,550

Corporate Bonds & Notes 5.3%

Security

Aerospace and Defense 0.0%
Huntington Ingalls Industries, Inc.
5.00%, 11/15/25⁽⁹⁾
Orbital ATK, Inc.
5.25%, 10/1/21
TransDigm, Inc.
6.00%, 7/15/22
6.50%, 7/15/24

| | Principal Amount* (000 s omitted) | Value |
|--|---|-------------------|
| | 10 | \$ 10,413 |
| | 45 | 45,900 |
| | 85 | 86,381 |
| | 80 | 81,800 |
| | | \$ 224,494 |

Building and Development 0.1%

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| | | | |
|---|-------|-----------|------------------|
| Builders FirstSource, Inc. 5.625%, 9/1/24 ⁽⁹⁾ | 15 | \$ | 14,790 |
| Hillman Group, Inc. (The) 6.375%, 7/15/22 ⁽⁹⁾ | 55 | | 53,212 |
| Reliance Intermediate Holdings, L.P. 6.50%, 4/1/23 ⁽⁹⁾ | 120 | | 125,100 |
| Standard Industries, Inc. 6.00%, 10/15/25 ⁽⁹⁾ | 50 | | 50,750 |
| TRI Pointe Group, Inc./TRI Pointe Homes, Inc. 4.375%, 6/15/19 | 45 | | 45,225 |
| 5.875%, 6/15/24 | 60 | | 59,982 |
| | | \$ | 349,059 |
| | | | |
| Business Equipment and Services 0.3% | | | |
| First Data Corp. 7.00%, 12/1/23 ⁽⁹⁾ | 155 | \$ | 162,750 |
| 5.00%, 1/15/24 ⁽⁹⁾ | 20 | | 20,055 |
| FTI Consulting, Inc. 6.00%, 11/15/22 | 40 | | 41,015 |
| ServiceMaster Co., LLC (The) 7.45%, 8/15/27 | 45 | | 47,813 |
| Solera, LLC/Solera Finance, Inc. 10.50%, 3/1/24 ⁽⁹⁾ | 15 | | 16,721 |
| Travelport Corporate Finance PLC 6.00%, 3/15/26 ⁽⁹⁾ | 1,475 | | 1,486,062 |
| | | \$ | 1,774,416 |
| | | | |
| Cable and Satellite Television 0.2% | | | |
| Cablevision Systems Corp. 5.875%, 9/15/22 | 15 | \$ | 15,000 |
| CCO Holdings, LLC/CCO Holdings Capital Corp. 5.25%, 9/30/22 | 160 | | 161,700 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Security | Principal Amount* (000 s omitted) | Value |
|--|---|---------------------|
| Cable and Satellite Television (continued) | | |
| CCO Holdings, LLC/CCO Holdings Capital Corp. (continued) | | |
| 5.75%, 1/15/24 | 10 \$ | 10,050 |
| 5.375%, 5/1/25 ⁽⁹⁾ | 95 | 92,862 |
| 5.75%, 2/15/26 ⁽⁹⁾ | 45 | 44,199 |
| CSC Holdings, LLC | | |
| 5.25%, 6/1/24 | 10 | 9,477 |
| DISH DBS Corp. | | |
| 6.75%, 6/1/21 | 100 | 100,000 |
| 5.875%, 7/15/22 | 25 | 23,469 |
| 5.875%, 11/15/24 | 5 | 4,171 |
| Virgin Media Secured Finance PLC | | |
| 5.50%, 1/15/25 ⁽⁹⁾ | 625 | 605,469 |
| | | \$ 1,066,397 |
| Chemicals and Plastics 0.6% | | |
| Avantor, Inc. | | |
| 6.00%, 10/1/24 ⁽⁹⁾ | 1,425 \$ | 1,421,437 |
| Hexion, Inc. | | |
| 6.625%, 4/15/20 | 2,000 | 1,892,500 |
| Platform Specialty Products Corp. | | |
| 6.50%, 2/1/22 ⁽⁹⁾ | 45 | 46,238 |
| W.R. Grace & Co. | | |
| 5.125%, 10/1/21 ⁽⁹⁾ | 30 | 30,975 |
| 5.625%, 10/1/24 ⁽⁹⁾ | 15 | 15,581 |
| | | \$ 3,406,731 |
| Conglomerates 0.0% | | |
| Spectrum Brands, Inc. | | |
| 6.625%, 11/15/22 | 35 \$ | 36,260 |
| 5.75%, 7/15/25 | 75 | 74,625 |
| | | \$ 110,885 |
| Consumer Products 0.0% | | |
| Central Garden & Pet Co. | | |
| 6.125%, 11/15/23 | 25 \$ | 26,125 |
| | | \$ 26,125 |
| Containers and Glass Products 0.9% | | |
| Berry Global, Inc. | | |
| 6.00%, 10/15/22 | 25 \$ | 25,844 |
| Owens-Brockway Glass Container, Inc. | | |
| 5.875%, 8/15/23 ⁽⁹⁾ | 35 | 35,700 |
| 6.375%, 8/15/25 ⁽⁹⁾ | 15 | 15,525 |

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| Security | Principal Amount* (000 s omitted) | Value |
|--|---|---------------------|
| Containers and Glass Products (continued) | | |
| Reynolds Group Issuer, Inc./Reynolds Group Issuer, LLC | | |
| 5.75%, 10/15/20 | 4,216 | \$ 4,241,966 |
| 5.848%, (3 mo. USD LIBOR + 3.50%), 7/15/21 ⁽⁹⁾⁽¹⁰⁾ | 1,050 | 1,064,910 |
| | | \$ 5,383,945 |
| Distribution & Wholesale 0.0% | | |
| American Tire Distributors, Inc. | | |
| 10.25%, 3/1/22 ⁽⁹⁾ | 50 | \$ 24,750 |
| | | \$ 24,750 |
| Drugs 0.7% | | |
| Jaguar Holding Co. II/Pharmaceutical Product Development, LLC | | |
| 6.375%, 8/1/23 ⁽⁹⁾ | 75 | \$ 75,592 |
| Valeant Pharmaceuticals International, Inc. | | |
| 7.50%, 7/15/21 ⁽⁹⁾ | 50 | 51,125 |
| 5.625%, 12/1/21 ⁽⁹⁾ | 30 | 29,843 |
| 6.50%, 3/15/22 ⁽⁹⁾ | 887 | 926,915 |
| 7.00%, 3/15/24 ⁽⁹⁾ | 1,153 | 1,212,091 |
| 5.50%, 11/1/25 ⁽⁹⁾ | 1,875 | 1,846,875 |
| | | \$ 4,142,441 |
| Ecological Services and Equipment 0.0% | | |
| Clean Harbors, Inc. | | |
| 5.125%, 6/1/21 | 25 | \$ 25,219 |
| Covanta Holding Corp. | | |
| 5.875%, 3/1/24 | 25 | 24,625 |
| | | \$ 49,844 |
| Electric Utilities 0.0% | | |
| NRG Yield Operating, LLC | | |
| 5.375%, 8/15/24 | 20 | \$ 20,100 |
| 5.00%, 9/15/26 | 30 | 29,025 |
| | | \$ 49,125 |
| Electronics / Electrical 0.0% | | |
| Infor (US), Inc. | | |
| 6.50%, 5/15/22 | 50 | \$ 51,063 |
| | | \$ 51,063 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Security | Principal Amount* (000 s omitted) | Value |
|---|---|---------------------------------|
| Equipment Leasing 0.1% International Lease Finance Corp. 7.125%, 9/1/18 ⁽⁹⁾ | 400 | \$ 404,018 \$ 404,018 |
| Financial Intermediaries 0.0% Icahn Enterprises, L.P./Icahn Enterprises Finance Corp. 6.25%, 2/1/22 | 40 | \$ 41,050 |
| JPMorgan Chase & Co. Series S, 6.75% to 2/1/24 ⁽¹¹⁾⁽¹²⁾ | 80 | 86,624 |
| Navient Corp. 5.50%, 1/15/19 | 110 | 111,403 |
| 5.00%, 10/26/20 | 30 | 30,255 |
| | | \$ 269,332 |
| Food Products 0.1% Dean Foods Co. 6.50%, 3/15/23 ⁽⁹⁾ | 15 | \$ 14,738 |
| Iceland Bondco PLC 5.036%, (3 mo. GBP LIBOR + 4.25%), 7/15/20 ⁽⁹⁾⁽¹⁰⁾ | GBP 254 | 337,134 |
| Post Holdings, Inc. 8.00%, 7/15/25 ⁽⁹⁾ | 20 | 22,475 |
| | | \$ 374,347 |
| Food Service 0.0% 1011778 B.C. Unlimited Liability Company/New Red Finance, Inc. 4.625%, 1/15/22 ⁽⁹⁾ | 65 | \$ 65,078 \$ 65,078 |
| Health Care 0.9% Centene Corp. 4.75%, 5/15/22 | 20 | \$ 20,300 |
| CHS/Community Health Systems, Inc. 6.25%, 3/31/23 | 1,650 | 1,546,875 |
| Envision Healthcare Corp. 5.625%, 7/15/22 | 25 | 25,531 |
| 6.25%, 12/1/24 ⁽⁹⁾ | 20 | 21,204 |
| HCA Healthcare, Inc. 6.25%, 2/15/21 | 90 | 94,500 |
| HCA, Inc. 6.50%, 2/15/20 | 20 | 20,950 |
| 4.75%, 5/1/23 | 1,200 | 1,210,500 |
| Security | | Value |

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| | Principal Amount* (000 s omitted) |
|--|--|
| Health Care (continued) | |
| HCA, Inc. (continued) | |
| 5.875%, 2/15/26 | 25 \$ 25,219 |
| Hologic, Inc. | |
| 4.375%, 10/15/25 ⁽⁹⁾ | 30 28,763 |
| inVentiv Group Holdings, Inc./inVentiv Health, Inc./ inVentiv Health Clinical, Inc. | |
| 7.50%, 10/1/24 ⁽⁹⁾ | 27 28,620 |
| RegionalCare Hospital Partners Holdings, Inc. | |
| 8.25%, 5/1/23 ⁽⁹⁾ | 1,850 1,949,437 |
| Teleflex, Inc. | |
| 5.25%, 6/15/24 | 20 20,350 |
| Tenet Healthcare Corp. | |
| 6.00%, 10/1/20 | 55 56,994 |
| 4.375%, 10/1/21 | 675 671,625 |
| 8.125%, 4/1/22 | 45 47,194 |
| 6.75%, 6/15/23 | 10 9,975 |
| | \$ 5,778,037 |
| Insurance 0.0% | |
| Alliant Holdings Intermediate, LLC/Alliant Holdings Co-Issuer | |
| 8.25%, 8/1/23 ⁽⁹⁾ | 40 \$ 41,400 |
| | \$ 41,400 |
| Internet Software & Services 0.0% | |
| Netflix, Inc. | |
| 5.50%, 2/15/22 | 45 \$ 46,611 |
| 5.875%, 2/15/25 | 55 56,724 |
| Riverbed Technology, Inc. | |
| 8.875%, 3/1/23 ⁽⁹⁾ | 40 37,650 |
| | \$ 140,985 |
| Leisure Goods / Activities / Movies 0.1% | |
| National CineMedia, LLC | |
| 6.00%, 4/15/22 | 775 \$ 790,500 |
| Sabre GLOBL, Inc. | |
| 5.375%, 4/15/23 ⁽⁹⁾ | 25 25,380 |
| 5.25%, 11/15/23 ⁽⁹⁾ | 40 40,296 |
| Viking Cruises, Ltd. | |
| 6.25%, 5/15/25 ⁽⁹⁾ | 45 44,437 |
| | \$ 900,613 |

Eaton Vance

Floating-Rate Income Trust

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Portfolio of Investments continued

| Security | Principal Amount* (000 s omitted) | Value |
|---|---|-------------------|
| Lodging and Casinos 0.1% | | |
| ESH Hospitality, Inc. 5.25%, 5/1/25 ⁽⁹⁾ | 35 | \$ 33,708 |
| GLP Capital, L.P./GLP Financing II, Inc. 4.875%, 11/1/20 | 75 | 76,312 |
| MGM Growth Properties Operating Partnership, L.P./ MGP Finance Co-Issuer, Inc. 5.625%, 5/1/24 | 15 | 15,225 |
| MGM Resorts International 6.625%, 12/15/21 | 90 | 95,625 |
| RHP Hotel Properties, L.P./RHP Finance Corp. 7.75%, 3/15/22 | 25 | 27,438 |
| Tunica-Biloxi Gaming Authority 5.00%, 4/15/23 | 30 | 29,963 |
| 3.78%, 12/15/20⁽⁹⁾ | 457 | 114,213 |
| | | \$ 392,484 |
| Nonferrous Metals / Minerals 0.0% | | |
| Eldorado Gold Corp. 6.125%, 12/15/20 ⁽⁹⁾ | 120 | \$ 115,500 |
| Imperial Metals Corp. 7.00%, 3/15/19 ⁽⁹⁾ | 25 | 23,063 |
| New Gold, Inc. 6.25%, 11/15/22 ⁽⁹⁾ | 70 | 71,662 |
| | | \$ 210,225 |
| Oil and Gas 0.3% | | |
| Antero Resources Corp. 5.375%, 11/1/21 | 100 | \$ 101,425 |
| Canbriam Energy, Inc. 5.625%, 6/1/23 | 5 | 5,100 |
| CITGO Petroleum Corp. 9.75%, 11/15/19 ⁽⁹⁾ | 30 | 30,450 |
| CVR Refining, LLC/Coffeyville Finance, Inc. 6.25%, 8/15/22 ⁽⁹⁾ | 775 | 775,000 |
| Energy Transfer Equity, L.P. 6.50%, 11/1/22 | 130 | 132,600 |
| Gulfport Energy Corp. 5.875%, 1/15/24 | 35 | 36,400 |
| Matador Resources Co. 6.625%, 5/1/23 | 35 | 35,350 |
| Newfield Exploration Co. 6.875%, 4/15/23 | 40 | 41,950 |
| 5.625%, 7/1/24 | 130 | 137,962 |
| Security | | Value |

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| | Principal Amount* (000 s omitted) |
|---|--|
| Oil and Gas (continued) | |
| Parsley Energy, LLC/Parsley Finance Corp. 5.25%, 8/15/25 ⁽⁹⁾ | 15 \$ 14,625 |
| PBF Logistics, L.P./PBF Logistics Finance Corp. 6.875%, 5/15/23 | 50 50,688 |
| RSP Permian, Inc. 6.625%, 10/1/22 | 85 88,825 |
| Seven Generations Energy, Ltd. 6.75%, 5/1/23 ⁽⁹⁾ | 65 68,087 |
| 6.875%, 6/30/23 ⁽⁹⁾ | 30 31,200 |
| SM Energy Co. 6.50%, 1/1/23 | 90 91,800 |
| Williams Cos., Inc. (The) 4.55%, 6/24/24 | 5 5,044 |
| | \$ 1,646,506 |
| Publishing 0.0% | |
| Tribune Media Co. 5.875%, 7/15/22 | 35 \$ 35,569 |
| | \$ 35,569 |
| Radio and Television 0.2% | |
| Clear Channel Worldwide Holdings, Inc. Series A, 6.50%, 11/15/22 | 50 \$ 51,250 |
| Series B, 6.50%, 11/15/22 | 100 102,625 |
| iHeartCommunications, Inc. 9.00%, 12/15/19 ⁽⁶⁾ | 953 755,252 |
| Nielsen Co. Luxembourg S.a.r.l. (The) 5.50%, 10/1/21 ⁽⁹⁾ | 35 35,263 |
| Sirius XM Radio, Inc. 6.00%, 7/15/24 ⁽⁹⁾ | 95 97,612 |
| Univision Communications, Inc. 6.75%, 9/15/22 ⁽⁹⁾ | 270 277,425 |
| | \$ 1,319,427 |
| Retailers (Except Food and Drug) 0.2% | |
| Fresh Market, Inc. (The) 9.75%, 5/1/23 ⁽⁹⁾ | 1,300 \$ 825,500 |
| Hot Topic, Inc. 9.25%, 6/15/21 ⁽⁹⁾ | 10 9,600 |
| L Brands, Inc. 6.875%, 11/1/35 | 15 13,706 |
| Murphy Oil USA, Inc. 6.00%, 8/15/23 | 140 144,550 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| Security | Principal Amount* (000 s omitted) | Value |
|--|---|---------------------|
| Retailers (Except Food and Drug) (continued) | | |
| Party City Holdings, Inc. 6.125%, 8/15/23 ⁽⁹⁾ | 60 \$ | 61,200 |
| | | \$ 1,054,556 |
| Road & Rail 0.0% | | |
| Watco Cos., LLC/Watco Finance Corp. 6.375%, 4/1/23 ⁽⁹⁾ | 45 \$ | 46,238 |
| | | \$ 46,238 |
| Software and Services 0.0% | | |
| IHS Markit, Ltd. 5.00%, 11/1/22 ⁽⁹⁾ | 60 \$ | 61,443 |
| Infor Software Parent, LLC/ Infor Software Parent, Inc. 7.125%, (7.125% cash or 7.875% PIK), 5/1/21 ⁽⁹⁾⁽¹³⁾ | 60 | 60,525 |
| | | \$ 121,968 |
| Surface Transport 0.0% | | |
| Hertz Corp. (The) 6.25%, 10/15/22 | 25 \$ | 22,438 |
| XPO Logistics, Inc. 6.50%, 6/15/22 ⁽⁹⁾ | 75 | 77,081 |
| | | \$ 99,519 |
| Telecommunications 0.3% | | |
| CenturyLink, Inc. 6.75%, 12/1/23 | 40 \$ | 40,250 |
| CommScope Technologies, LLC 6.00%, 6/15/25 ⁽⁹⁾ | 50 | 50,375 |
| 5.00%, 3/15/27 ⁽⁹⁾ | 5 | 4,688 |
| Frontier Communications Corp. 10.50%, 9/15/22 | 15 | 13,575 |
| 7.625%, 4/15/24 | 30 | 20,550 |
| 6.875%, 1/15/25 | 50 | 32,250 |
| Intelsat Jackson Holdings S.A. 7.50%, 4/1/21 | 10 | 9,825 |
| 5.50%, 8/1/23 | 35 | 30,691 |
| Level 3 Financing, Inc. 5.375%, 1/15/24 | 25 | 24,438 |
| Sprint Communications, Inc. 7.00%, 8/15/20 | 510 | 529,201 |
| 6.00%, 11/15/22 | 5 | 4,975 |
| Security | | Value |

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| | Principal Amount* | |
|--|------------------------------|----------------------|
| | (000 s omitted) | |
| Telecommunications (continued) | | |
| Sprint Corp. | | |
| 7.25%, 9/15/21 | 230 | \$ 238,625 |
| 7.875%, 9/15/23 | 260 | 273,520 |
| 7.625%, 2/15/25 | 35 | 36,137 |
| T-Mobile USA, Inc. | | |
| 6.375%, 3/1/25 | 35 | 36,659 |
| 6.50%, 1/15/26 | 110 | 115,087 |
| Wind Tre SpA | | |
| 2.75%, (3 mo. EURIBOR + 2.75%), 1/20/24 ⁽⁹⁾⁽¹⁰⁾ | EUR 650 | 644,001 |
| | | \$ 2,104,847 |
| | | |
| Utilities 0.2% | | |
| Calpine Corp. | | |
| 5.25%, 6/1/26 ⁽⁹⁾ | 1,150 | \$ 1,091,063 |
| Vistra Energy Corp. | | |
| 7.375%, 11/1/22 | 20 | 21,058 |
| 7.625%, 11/1/24 | 35 | 37,756 |
| 8.125%, 1/30/26 ⁽⁹⁾ | 25 | 27,463 |
| | | \$ 1,177,340 |
| | | |
| Total Corporate Bonds & Notes | | |
| (identified cost \$33,893,460) | | \$ 32,841,764 |
| | | |
| Asset-Backed Securities 3.5% | | |
| | | |
| Security | | |
| ALM Loan Funding, Ltd. | | |
| Series 2015-16A, Class D, 7.698%, (3 mo. USD LIBOR + 5.35%), 7/15/27 ⁽⁹⁾⁽¹⁰⁾ | \$ 1,000 | \$ 1,000,827 |
| Apidos CLO XVII | | |
| Series 2014-17A, Class C, 5.653%, (3 mo. USD LIBOR + 3.30%), 4/17/26 ⁽⁹⁾⁽¹⁰⁾ | 1,000 | 1,004,122 |
| Apidos CLO XXI | | |
| Series 2015-21A, Class D, 7.905%, (3 mo. USD LIBOR + 5.55%), 7/18/27 ⁽⁹⁾⁽¹⁰⁾ | 1,000 | 1,003,563 |
| Ares CLO, Ltd. | | |
| Series 2014-32RA, Class D, 8.212%, (3 mo. USD LIBOR + 5.85%), 5/15/30 ⁽⁹⁾⁽¹⁰⁾ | 2,000 | 2,004,129 |
| Series 2015-2A, Class E2, 7.559%, (3 mo. USD LIBOR + 5.20%), 7/29/26 ⁽⁹⁾⁽¹⁰⁾ | 1,000 | 1,001,697 |
| Birchwood Park CLO, Ltd. | | |
| Series 2014-1A, Class E1, 7.448%, (3 mo. USD LIBOR + 5.10%), 7/15/26 ⁽⁹⁾⁽¹⁰⁾ | 525 | 525,437 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

| | Principal Amount (000 s omitted) | Value |
|--|--|----------------------|
| Security | | |
| Carlyle Global Market Strategies CLO, Ltd. | | |
| Series 2012-3A, Class DR, 9.798%, (3 mo. USD LIBOR + 7.45%), 10/14/28 ⁽⁹⁾⁽¹⁰⁾ | \$ 1,200 | \$ 1,218,176 |
| Series 2014-4A, Class E, 7.548%, (3 mo. USD LIBOR + 5.20%), 10/15/26 ⁽⁹⁾⁽¹⁰⁾ | 2,000 | 2,002,814 |
| Series 2015-5A, Class D, 8.459%, (3 mo. USD LIBOR + 6.10%), 1/20/28 ⁽⁹⁾⁽¹⁰⁾ | 500 | 508,336 |
| Cent CLO, L.P. | | |
| Series 2014-22A, Class D, 7.663%, (3 mo. USD LIBOR + 5.30%), 11/7/26 ⁽⁹⁾⁽¹⁰⁾ | 1,000 | 1,001,654 |
| Dryden XL Senior Loan Fund | | |
| Series 2015-40A, Class E, 8.293%, (3 mo. USD LIBOR + 5.95%), 8/15/28 ⁽⁹⁾⁽¹⁰⁾ | 1,000 | 1,004,270 |
| Galaxy CLO, Ltd. | | |
| Series 2015-21A, Class ER, 7.609%, (3 mo. USD LIBOR + 5.25%), 4/20/31 ⁽⁹⁾⁽¹⁰⁾ | 1,000 | 979,485 |
| Golub Capital Partners CLO, Ltd. | | |
| Series 2015-23A, Class ER, 8.109%, (3 mo. USD LIBOR + 5.75%), 1/20/31 ⁽⁹⁾⁽¹⁰⁾ | 1,200 | 1,196,256 |
| Oak Hill Credit Partners VIII, Ltd. | | |
| Series 2013-8A, Class D, 5.859%, (3 mo. USD LIBOR + 3.50%), 4/20/25 ⁽⁹⁾⁽¹⁰⁾ | 500 | 501,667 |
| Oak Hill Credit Partners XI, Ltd. | | |
| Series 2015-11A, Class E, 9.059%, (3 mo. USD LIBOR + 6.70%), 10/20/28 ⁽⁹⁾⁽¹⁰⁾ | 1,000 | 1,012,974 |
| Palmer Square CLO, Ltd. | | |
| Series 2015-2A, Class DR, 8.859%, (3 mo. USD LIBOR + 6.50%), 7/20/30 ⁽⁹⁾⁽¹⁰⁾ | 1,200 | 1,224,657 |
| Recette CLO, LLC | | |
| Series 2015-1A, Class E, 8.059%, (3 mo. USD LIBOR + 5.70%), 10/20/27 ⁽⁹⁾⁽¹⁰⁾ | 1,000 | 1,007,484 |
| Voya CLO, Ltd. | | |
| Series 2013-1A, Class DR, 8.828%, (3 mo. USD LIBOR + 6.48%), 10/15/30 ⁽⁹⁾⁽¹⁰⁾ | 2,000 | 2,048,563 |
| Westcott Park CLO, Ltd. | | |
| Series 2016-1A, Class E, 9.559%, (3 mo. USD LIBOR + 7.20%), 7/20/28 ⁽⁹⁾⁽¹⁰⁾ | 1,600 | 1,649,868 |
| Total Asset-Backed Securities (identified cost \$20,889,576) | | \$ 21,895,979 |

Common Stocks 2.2%

| Security | Shares | Value |
|---|---------------|---------------------|
| Aerospace and Defense 0.1% | | |
| IAP Global Services, LLC ⁽³⁾⁽¹⁴⁾⁽¹⁵⁾ | 58 | \$ 676,625 |
| | | \$ 676,625 |
| Security | | |
| Automotive 0.1% | | |
| Dayco Products, LLC ⁽¹⁴⁾⁽¹⁵⁾ | 20,780 | \$ 748,080 |
| | | \$ 748,080 |
| Business Equipment and Services 0.7% | | |
| Education Management Corp. ⁽³⁾⁽¹⁴⁾⁽¹⁵⁾ | 3,569,737 | \$ 0 |
| RCS Capital Corp. ⁽¹⁴⁾⁽¹⁵⁾ | 63,815 | 4,435,143 |
| | | \$ 4,435,143 |

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| | |
|--|---|
| Electronics / Electrical 0.1% Answers Corp. ⁽³⁾⁽¹⁴⁾⁽¹⁵⁾ | 96,908 \$ 706,459 \$ 706,459 |
| Health Care 0.0% | |
| New Millennium Holdco, Inc. ⁽¹⁴⁾⁽¹⁵⁾ | 68,551 \$ 2,057 \$ 2,057 |
| Nonferrous Metals / Minerals 0.0% | |
| ASP United/GHX Holding, LLC ⁽³⁾⁽¹⁴⁾⁽¹⁵⁾ | 707 \$ 0 \$ 0 |
| Oil and Gas 0.7% | |
| AFG Holdings, Inc. ⁽³⁾⁽¹⁴⁾⁽¹⁵⁾ | 30,640 \$ 2,083,520 |
| Fieldwood Energy, Inc. ⁽¹⁴⁾⁽¹⁵⁾ | 19,189 873,100 |
| Nine Point Energy Holdings, Inc. ⁽³⁾⁽¹⁴⁾⁽¹⁶⁾ | 646 4,767 |
| Paragon Offshore Finance Company, Class A ⁽¹⁴⁾⁽¹⁵⁾ | 1,707 2,080 |
| Paragon Offshore Finance Company, Class B ⁽¹⁴⁾⁽¹⁵⁾ | 854 26,688 |
| Samson Resources II, LLC, Class A ⁽¹⁴⁾⁽¹⁵⁾ | 46,484 1,098,184 |
| Southcross Holdings Group, LLC ⁽³⁾⁽¹⁴⁾⁽¹⁵⁾ | 67 0 |
| Southcross Holdings L.P., Class A ⁽¹⁴⁾⁽¹⁵⁾ | 67 20,602 \$ 4,108,941 |
| Publishing 0.5% | |
| ION Media Networks, Inc. ⁽³⁾⁽¹⁴⁾⁽¹⁵⁾ | 4,429 \$ 2,953,390 \$ 2,953,390 |
| Total Common Stocks (identified cost \$4,515,010) | \$ 13,630,695 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

Convertible Preferred Stocks 0.0%

| Security | Shares | Value |
|--|--------|-----------|
| Business Equipment and Services 0.0% | | |
| Education Management Corp., Series A-1, 7.50% ⁽³⁾⁽¹⁴⁾⁽¹⁵⁾ | 3,972 | \$ 0 |
| | | \$ 0 |
| Oil and Gas 0.0% | | |
| Nine Point Energy Holdings, Inc., Series A, 12.00% ⁽³⁾⁽¹⁴⁾⁽¹⁶⁾ | 14 | \$ 20,552 |
| | | \$ 20,552 |
| Total Convertible Preferred Stocks (identified cost \$294,330) | | \$ 20,552 |

Closed-End Funds 2.0%

| Security | Shares | Value |
|--|---------|---------------|
| BlackRock Floating Rate Income Strategies Fund, Inc. | 111,292 | \$ 1,575,895 |
| Invesco Senior Income Trust | 538,147 | 2,362,465 |
| Nuveen Credit Strategies Income Fund | 406,731 | 3,290,454 |
| Nuveen Floating Rate Income Fund | 164,907 | 1,785,943 |
| Nuveen Floating Rate Income Opportunity Fund | 115,017 | 1,220,330 |
| Voya Prime Rate Trust | 441,753 | 2,261,775 |
| Total Closed-End Funds (identified cost \$13,551,541) | | \$ 12,496,862 |

Miscellaneous 0.0%

| Security | Principal Amount | Value |
|---|---------------------|-------|
| Telecommunications 0.0% | | |
| Avaya, Inc., Escrow Certificates ⁽³⁾⁽¹⁴⁾ | \$ 25,000 | \$ 0 |
| Total Miscellaneous (identified cost \$0) | | \$ 0 |

Short-Term Investments 1.5%

| Description | Units | Value |
|---|-----------|--------------|
| Eaton Vance Cash Reserves Fund, LLC, 1.98% ⁽¹⁷⁾ | 9,618,600 | \$ 9,619,562 |
| Total Short-Term Investments (identified cost \$9,618,702) | | \$ 9,619,562 |

Total Investments 156.1%
(identified cost \$973,558,711)

\$ 971,477,964

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| | |
|---|------------------|
| Less Unfunded Loan Commitments (0.2)% | \$ (1,642,138) |
| Net Investments 155.9% (identified cost \$971,916,573) | \$ 969,835,826 |
| Notes Payable (40.8)% | \$ (254,000,000) |
| Variable Rate Term Preferred Shares, at Liquidation Value (net of unamortized deferred debt issuance costs) (12.8)% | \$ (79,795,768) |
| Other Assets, Less Liabilities (2.3)% | \$ (13,798,632) |
| Net Assets Applicable to Common Shares 100.0% | \$ 622,241,426 |

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

* In U.S. dollars unless otherwise indicated.

- (1) Senior floating-rate loans (Senior Loans) often require prepayments from excess cash flows or permit the borrowers to repay at their election. The degree to which borrowers repay, whether as a contractual requirement or at their election, cannot be predicted with accuracy. As a result, the actual remaining maturity may be substantially less than the stated maturities shown. However, Senior Loans will typically have an expected average life of approximately two to four years. Senior Loans typically have rates of interest which are redetermined periodically by reference to a base lending rate, plus a spread. These base lending rates are primarily the London Interbank Offered Rate (LIBOR) and secondarily, the prime rate offered by one or more major United States banks (the Prime Rate). Base lending rates may be subject to a floor, or minimum rate.
- (2) Unfunded or partially unfunded loan commitments. The stated interest rate reflects the weighted average of the reference rate and spread for the funded portion and the commitment fees on the portion of the loan that is unfunded. See Note 1F for description.
- (3) For fair value measurement disclosure purposes, security is categorized as Level 3 (see Note 12).
- (4) The stated interest rate represents the weighted average interest rate at May 31, 2018 of contracts within the senior loan facility. Interest rates on contracts are primarily redetermined either weekly, monthly or quarterly by reference to the indicated base lending rate and spread and the reset period.
- (5) This Senior Loan will settle after May 31, 2018, at which time the interest rate will be determined.
- (6) Issuer is in default with respect to interest and/or principal payments. For a variable rate security, interest rate has been adjusted to reflect non-accrual status.

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Portfolio of Investments continued

- (7) Amount is less than 0.05%.
- (8) Fixed-rate loan.
- (9) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At May 31, 2018, the aggregate value of these securities is \$39,083,534 or 6.3% of the Trust's net assets applicable to common shares.
- (10) Variable rate security. The stated interest rate represents the rate in effect at May 31, 2018.
- (11) Security converts to floating rate after the indicated fixed-rate coupon period.
- (12) Perpetual security with no stated maturity date but may be subject to calls by the issuer.
- (13) Represents a payment-in-kind security which may pay interest in additional principal at the issuer's discretion.
- (14) Non-income producing security.
- (15) Security was acquired in connection with a restructuring of a Senior Loan and may be subject to restrictions on resale.
- (16) Restricted security (see Note 7).
- (17) Affiliated investment company, available to Eaton Vance portfolios and funds, which invests in high quality, U.S. dollar denominated money market instruments. The rate shown is the annualized seven-day yield as of May 31, 2018.

Forward Foreign Currency Exchange Contracts

| Currency Purchased | Currency Sold | Counterparty | Settlement Date | Unrealized Appreciation | Unrealized (Depreciation) |
|--------------------|----------------|-----------------------------|-----------------|-------------------------|---------------------------|
| USD 14,932,778 | EUR 11,952,390 | Goldman Sachs International | 6/29/18 | \$ 932,619 | \$ |
| USD 1,141,272 | EUR 922,688 | HSBC Bank USA, N.A. | 6/29/18 | 60,503 | |

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| | | | | | | | |
|-----|------------|-----|------------|-------------------------------------|---------|---------------------|---------------------|
| USD | 2,617,549 | EUR | 2,094,466 | JPMorgan Chase Bank, N.A. | 6/29/18 | 164,244 | |
| USD | 19,133,562 | EUR | 15,695,534 | Goldman Sachs International | 7/31/18 | 704,109 | |
| USD | 1,638,312 | EUR | 1,343,250 | State Street Bank and Trust Company | 7/31/18 | 61,088 | |
| USD | 973,768 | GBP | 696,500 | HSBC Bank USA, N.A. | 7/31/18 | 45,276 | |
| USD | 1,950,344 | GBP | 1,394,507 | State Street Bank and Trust Company | 7/31/18 | 91,351 | |
| USD | 1,916,674 | CAD | 2,457,377 | HSBC Bank USA, N.A. | 8/31/18 | 17,594 | |
| USD | 12,759,339 | EUR | 10,989,289 | State Street Bank and Trust Company | 8/31/18 | | (174,518) |
| | | | | | | \$ 2,076,784 | \$ (174,518) |

Abbreviations:

EURIBOR Euro Interbank Offered Rate
 LIBOR London Interbank Offered Rate
 PIK Payment In Kind

Currency Abbreviations:

CAD Canadian Dollar
 EUR Euro
 GBP British Pound Sterling
 USD United States Dollar

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Statement of Assets and Liabilities

| | May 31, 2018 |
|--|-----------------------|
| Assets | |
| Unaffiliated investments, at value (identified cost, \$962,297,871) | \$ 960,216,264 |
| Affiliated investment, at value (identified cost, \$9,618,702) | 9,619,562 |
| Cash | 5,788,413 |
| Deposits for derivatives collateral forward foreign currency exchange contracts | 1,210,000 |
| Foreign currency, at value (identified cost, \$997,641) | 964,265 |
| Interest and dividends receivable | 3,775,726 |
| Dividends receivable from affiliated investment | 15,520 |
| Receivable for investments sold | 3,369,971 |
| Receivable for open forward foreign currency exchange contracts | 2,076,784 |
| Prepaid upfront fees on variable rate term preferred shares | 177,240 |
| Prepaid upfront fees on notes payable | 227,788 |
| Prepaid expenses | 54,464 |
| Total assets | \$ 987,495,997 |
| Liabilities | |
| Notes payable | \$ 254,000,000 |
| Variable rate term preferred shares, at liquidation value (net of unamortized deferred debt issuance costs of \$204,232) | 79,795,768 |
| Cash collateral due to brokers | 1,210,000 |
| Payable for investments purchased | 27,817,048 |
| Payable for open forward foreign currency exchange contracts | 174,518 |
| Payable to affiliates: | |
| Investment adviser fee | 610,254 |
| Trustees fees | 6,543 |
| Interest expense and fees payable | 1,319,838 |
| Accrued expenses | 320,602 |
| Total liabilities | \$ 365,254,571 |
| Commitments and contingencies (Note 13) | |
| Net assets applicable to common shares | \$ 622,241,426 |
| Sources of Net Assets | |
| Common shares, \$0.01 par value, unlimited number of shares authorized, 39,863,690 shares issued and outstanding | \$ 398,637 |
| Additional paid-in capital | 636,160,986 |
| Accumulated undistributed net investment income | 3,608,617 |
| Accumulated net realized loss | (17,602,358) |
| Net unrealized depreciation | (324,456) |
| Net assets applicable to common shares | \$ 622,241,426 |
| Net Asset Value Per Common Share | |
| (\$622,241,426 ÷ 39,863,690 common shares issued and outstanding) | \$ 15.61 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Statement of Operations

| | Year Ended |
|---|----------------------|
| | May 31, 2018 |
| Investment Income | |
| Interest and other income | \$ 47,969,560 |
| Dividends | 789,560 |
| Dividends from affiliated investment | 187,973 |
| Total investment income | \$ 48,947,093 |
| Expenses | |
| Investment adviser fee | \$ 7,112,007 |
| Trustees' fees and expenses | 43,265 |
| Custodian fee | 339,453 |
| Transfer and dividend disbursing agent fees | 18,705 |
| Legal and accounting services | 265,667 |
| Printing and postage | 64,282 |
| Interest expense and fees | 9,449,455 |
| Miscellaneous | 88,608 |
| Total expenses | \$ 17,381,442 |
| Net investment income | \$ 31,565,651 |
| Realized and Unrealized Gain (Loss) | |
| Net realized gain (loss) | |
| Investment transactions | \$ 4,987,833 |
| Investment transactions - affiliated investment | (3,692) |
| Foreign currency transactions | 93,309 |
| Forward foreign currency exchange contracts | (2,359,538) |
| Net realized gain | \$ 2,717,912 |
| Change in unrealized appreciation (depreciation) | |
| Investments | \$ (2,420,951) |
| Investments - affiliated investment | 468 |
| Foreign currency | (24,651) |
| Forward foreign currency exchange contracts | 2,638,165 |
| Net change in unrealized appreciation (depreciation) | \$ 193,031 |
| Net realized and unrealized gain | \$ 2,910,943 |
| Net increase in net assets from operations | \$ 34,476,594 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Statements of Changes in Net Assets

| Increase (Decrease) in Net Assets | Year Ended May 31, | |
|---|------------------------|------------------------|
| | 2018 | 2017 |
| From operations | | |
| Net investment income | \$ 31,565,651 | \$ 34,461,617 |
| Net realized gain (loss) | 2,717,912 | (2,513,308) |
| Net change in unrealized appreciation (depreciation) | 193,031 | 38,523,713 |
| Net increase in net assets from operations | \$ 34,476,594 | \$ 70,472,022 |
| Distributions to common shareholders | | |
| From net investment income | \$ (33,007,135) | \$ (34,801,001) |
| Total distributions to common shareholders | \$ (33,007,135) | \$ (34,801,001) |
| Net increase in net assets | \$ 1,469,459 | \$ 35,671,021 |
| Net Assets Applicable to Common Shares | | |
| At beginning of year | \$ 620,771,967 | \$ 585,100,946 |
| At end of year | \$ 622,241,426 | \$ 620,771,967 |
| Accumulated undistributed net investment income included in net assets applicable to common shares | | |
| At end of year | \$ 3,608,617 | \$ 2,742,838 |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Statement of Cash Flows

| | Year Ended |
|---|------------------------|
| | May 31, 2018 |
| | \$ 34,476,594 |
| Cash Flows From Operating Activities | |
| Net increase in net assets from operations | \$ 34,476,594 |
| Adjustments to reconcile net increase in net assets from operations to net cash provided by operating activities: | |
| Investments purchased | (324,073,128) |
| Investments sold and principal repayments | 319,977,475 |
| Increase in short-term investments, net | (459,506) |
| Net amortization/accretion of premium (discount) | (1,096,198) |
| Amortization of prepaid upfront fees on variable rate term preferred shares | 133,770 |
| Amortization of deferred debt issuance costs on variable rate term preferred shares | 152,755 |
| Amortization of prepaid upfront fees on notes payable | 294,834 |
| Increase in deposits for derivatives collateral forward foreign currency exchange contracts | (610,000) |
| Decrease in interest and dividends receivable | 42,410 |
| Increase in dividends receivable from affiliated investment | (8,272) |
| Increase in receivable for open forward foreign currency exchange contracts | (2,063,282) |
| Increase in prepaid expenses | (17,001) |
| Increase in cash collateral due to brokers | 1,210,000 |
| Decrease in payable for open forward foreign currency exchange contracts | (574,883) |
| Increase in payable to affiliate for investment adviser fee | 8,013 |
| Decrease in payable to affiliate for Trustees fees | (2,734) |
| Increase in interest expense and fees payable | 492,683 |
| Increase in accrued expenses | 94,729 |
| Increase in unfunded loan commitments | 996,476 |
| Net change in unrealized (appreciation) depreciation from investments | 2,420,483 |
| Net realized gain from investments | (4,984,141) |
| Net cash provided by operating activities | \$ 26,411,077 |
| Cash Flows From Financing Activities | |
| Cash distributions paid to common shareholders | \$ (33,007,135) |
| Payment of prepaid upfront fees on notes payable | (290,000) |
| Proceeds from notes payable | 28,000,000 |
| Repayments of notes payable | (20,000,000) |
| Net cash used in financing activities | \$ (25,297,135) |
| Net increase in cash* | \$ 1,113,942 |
| Cash at beginning of year⁽¹⁾ | \$ 5,638,736 |
| Cash at end of year⁽¹⁾ | \$ 6,752,678 |
| Supplemental disclosure of cash flow information: | |
| Cash paid for interest and fees on borrowings and variable rate term preferred shares | \$ 8,665,413 |

* Includes net change in unrealized appreciation (depreciation) on foreign currency of \$(32,961).

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⁽¹⁾ Balance includes foreign currency, at value.

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Floating-Rate Income Trust

May 31, 2018

Financial Highlights

Selected data for a common share outstanding during the periods stated

| | | Year Ended May 31, | | | |
|--|-------------------|--------------------|-------------------|-------------------|-------------------|
| | 2018 | 2017 | 2016 | 2015 | 2014 |
| Net asset value Beginning of year (Common shares) | \$ 15.570 | \$ 14.680 | \$ 15.640 | \$ 16.080 | \$ 16.300 |
| Income (Loss) From Operations | | | | | |
| Net investment income ⁽¹⁾ | \$ 0.792 | \$ 0.864 | \$ 0.908 | \$ 0.882 | \$ 0.889 |
| Net realized and unrealized gain (loss) | 0.076 | 0.899 | (0.964) | (0.431) | (0.145) |
| Total income (loss) from operations | \$ 0.868 | \$ 1.763 | \$ (0.056) | \$ 0.451 | \$ 0.744 |
| Less Distributions to Common Shareholders | | | | | |
| From net investment income | \$ (0.828) | \$ (0.873) | \$ (0.904) | \$ (0.891) | \$ (0.966) |
| Total distributions to common shareholders | \$ (0.828) | \$ (0.873) | \$ (0.904) | \$ (0.891) | \$ (0.966) |
| Premium from common shares sold through shelf offering (see Note 6)⁽¹⁾ | \$ | \$ | \$ | \$ | \$ 0.002 |
| Net asset value End of year (Common shares) | \$ 15.610 | \$ 15.570 | \$ 14.680 | \$ 15.640 | \$ 16.080 |
| Market value End of year (Common shares) | \$ 14.850 | \$ 15.150 | \$ 13.560 | \$ 14.360 | \$ 15.180 |
| Total Investment Return on Net Asset Value⁽²⁾ | 6.03% | 12.65% | 0.46% | 3.43% | 4.87% |
| Total Investment Return on Market Value⁽²⁾ | 3.67% | 18.58% | 1.14% | 0.59% | (3.19)% |

Eaton Vance

Floating-Rate Income Trust

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Financial Highlights continued

Selected data for a common share outstanding during the periods stated

| Ratios/Supplemental Data | Year Ended May 31, | | | | |
|---|--------------------|------------|------------|------------|------------|
| | 2018 | 2017 | 2016 | 2015 | 2014 |
| Net assets applicable to common shares, end of year (000 s omitted) | \$ 622,241 | \$ 620,772 | \$ 585,101 | \$ 623,439 | \$ 641,079 |
| Ratios (as a percentage of average daily net assets applicable to common shares): | | | | | |
| Expenses excluding interest and fees ⁽³⁾ | 1.28% | 1.32% | 1.36% | 1.37% | 1.36% |
| Interest and fee expense ⁽⁴⁾ | 1.52% | 1.16% | 0.93% | 0.80% | 0.77% |
| Total expenses ⁽³⁾ | 2.80% | 2.48% | 2.29% | 2.17% | 2.13% |
| Net investment income | 5.09% | 5.68% | 6.22% | 5.60% | 5.50% |
| Portfolio Turnover | 34% | 47% | 29% | 32% | 35% |
| Senior Securities: | | | | | |
| Total notes payable outstanding (in 000 s) | \$ 254,000 | \$ 246,000 | \$ 232,000 | \$ 290,000 | \$ 300,000 |
| Asset coverage per \$1,000 of notes payable ⁽⁵⁾ | \$ 3,765 | \$ 3,849 | \$ 3,867 | \$ 3,426 | \$ 3,404 |
| Total preferred shares outstanding | 800 | 800 | 800 | 800 | 800 |
| Asset coverage per preferred share ⁽⁶⁾ | \$ 286,300 | \$ 290,421 | \$ 287,532 | \$ 268,497 | \$ 268,705 |
| Involuntary liquidation preference per preferred share ⁽⁷⁾ | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 |
| Approximate market value per preferred share ⁽⁷⁾ | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 |

(1) Computed using average common shares outstanding.

(2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Distributions are assumed to be reinvested at prices obtained under the Trust's dividend reinvestment plan.

(3) Excludes the effect of custody fee credits, if any, of less than 0.005%. Effective September 1, 2015, custody fee credits, which were earned on cash deposit balances, were discontinued by the custodian.

(4) Interest and fee expense relates to variable rate term preferred shares (see Note 2) and the notes payable (see Note 9).

(5) Calculated by subtracting the Trust's total liabilities (not including the notes payable and preferred shares) from the Trust's total assets, and dividing the result by the notes payable balance in thousands.

(6) Calculated by subtracting the Trust's total liabilities (not including the notes payable and preferred shares) from the Trust's total assets, dividing the result by the sum of the value of the notes payable and liquidation value of the preferred shares, and multiplying the result by the liquidation value of one preferred share. Such amount equates to 286%, 290%, 288%, 268% and 269% at May 31, 2018, 2017, 2016, 2015 and 2014, respectively.

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(7) Plus accumulated and unpaid dividends.

Ratios based on net assets applicable to common shares plus preferred shares and borrowings are presented below. Ratios exclude the effect of custody fee credits, if any.

| | Year Ended May 31, | | | | |
|--------------------------------------|---------------------------|-------------|-------------|-------------|-------------|
| | 2018 | 2017 | 2016 | 2015 | 2014 |
| Expenses excluding interest and fees | 0.83% | 0.86% | 0.86% | 0.85% | 0.85% |
| Interest and fee expense | 1.00% | 0.76% | 0.58% | 0.50% | 0.49% |
| Total expenses | 1.83% | 1.62% | 1.44% | 1.35% | 1.34% |
| Net investment income | 3.33% | 3.72% | 3.90% | 3.50% | 3.46% |

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See Notes to Financial Statements.

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Notes to Financial Statements

1 Significant Accounting Policies

Eaton Vance Floating-Rate Income Trust (the Trust) is a Massachusetts business trust registered under the Investment Company Act of 1940, as amended (the 1940 Act), as a diversified, closed-end management investment company. The Trust's investment objective is to provide a high level of current income. The Trust will, as a secondary objective, also seek preservation of capital to the extent consistent with its primary goal of high current income.

The following is a summary of significant accounting policies of the Trust. The policies are in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). The Trust is an investment company and follows accounting and reporting guidance in the Financial Accounting Standards Board (FASB) Accounting Standards Codification Topic 946.

A Investment Valuation The following methodologies are used to determine the market value or fair value of investments.

Senior Floating-Rate Loans. Interests in senior floating-rate loans (Senior Loans) for which reliable market quotations are readily available are valued generally at the average mean of bid and ask quotations obtained from a third party pricing service. Other Senior Loans are valued at fair value by the investment adviser under procedures approved by the Trustees. In fair valuing a Senior Loan, the investment adviser utilizes one or more of the valuation techniques described in (i) through (iii) below to assess the likelihood that the borrower will make a full repayment of the loan underlying such Senior Loan relative to yields on other Senior Loans issued by companies of comparable credit quality. If the investment adviser believes that there is a reasonable likelihood of full repayment, the investment adviser will determine fair value using a matrix pricing approach that considers the yield on the Senior Loan. If the investment adviser believes there is not a reasonable likelihood of full repayment, the investment adviser will determine fair value using analyses that include, but are not limited to: (i) a comparison of the value of the borrower's outstanding equity and debt to that of comparable public companies; (ii) a discounted cash flow analysis; or (iii) when the investment adviser believes it is likely that a borrower will be liquidated or sold, an analysis of the terms of such liquidation or sale. In certain cases, the investment adviser will use a combination of analytical methods to determine fair value, such as when only a portion of a borrower's assets are likely to be sold. In conducting its assessment and analyses for purposes of determining fair value of a Senior Loan, the investment adviser will use its discretion and judgment in considering and appraising relevant factors. Fair value determinations are made by the portfolio managers of the Trust based on information available to such managers. The portfolio managers of other funds managed by the investment adviser that invest in Senior Loans may not possess the same information about a Senior Loan borrower as the portfolio managers of the Trust. At times, the fair value of a Senior Loan determined by the portfolio managers of other funds managed by the investment adviser that invest in Senior Loans may vary from the fair value of the same Senior Loan determined by the portfolio managers of the Trust. The fair value of each Senior Loan is periodically reviewed and approved by the investment adviser's Valuation Committee and by the Trustees based upon procedures approved by the Trustees. Junior Loans (i.e., subordinated loans and second lien loans) are valued in the same manner as Senior Loans.

Debt Obligations. Debt obligations are generally valued on the basis of valuations provided by third party pricing services, as derived from such services' pricing models. Inputs to the models may include, but are not limited to, reported trades, executable bid and asked prices, broker/dealer quotations, prices or yields of securities with similar characteristics, interest rates, anticipated prepayments, benchmark curves or information pertaining to the issuer, as well as industry and economic events. The pricing services may use a matrix approach, which considers information regarding securities with similar characteristics to determine the valuation for a security. Short-term obligations purchased with a remaining maturity of sixty days or less for which a valuation from a third party pricing service is not readily available may be valued at amortized cost, which approximates fair value.

Equity Securities. Equity securities listed on a U.S. securities exchange generally are valued at the last sale or closing price on the day of valuation or, if no sales took place on such date, at the mean between the closing bid and asked prices therefore on the exchange where such securities are principally traded. Equity securities listed on the NASDAQ Global or Global Select Market generally are valued at the NASDAQ official closing price. Unlisted or listed securities for which closing sales prices or closing quotations are not available are valued at the mean between the latest available bid and asked prices or, in the case of preferred equity securities that are not listed or traded in the over-the-counter market, by a third party pricing service that uses various techniques that consider factors including, but not limited to, prices or yields of securities with similar characteristics, benchmark yields, broker/dealer quotes, quotes of underlying common stock, issuer spreads, as well as industry and economic events.

Derivatives. Forward foreign currency exchange contracts are generally valued at the mean of the average bid and average asked prices that are reported by currency dealers to a third party pricing service at the valuation time. Such third party pricing service valuations are supplied for specific settlement periods and

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the Trust's forward foreign currency exchange contracts are valued at an interpolated rate between the closest preceding and subsequent settlement period reported by the third party pricing service.

Foreign Securities and Currencies. Foreign securities and currencies are valued in U.S. dollars, based on foreign currency exchange rate quotations supplied by a third party pricing service. The pricing service uses a proprietary model to determine the exchange rate. Inputs to the model include reported trades and implied bid/ask spreads.

Affiliated Fund. The Trust may invest in Eaton Vance Cash Reserves Fund, LLC (Cash Reserves Fund), an affiliated investment company managed by Eaton Vance Management (EVM). While Cash Reserves Fund is not a registered money market mutual fund, it conducts all of its investment activities in accordance with the requirements of Rule 2a-7 under the 1940 Act. Investments in Cash Reserves Fund are valued at the closing net asset value per unit on the valuation day. Cash Reserves Fund generally values its investment securities based on available market quotations provided by a third party pricing service.

Fair Valuation. Investments for which valuations or market quotations are not readily available or are deemed unreliable are valued at fair value using methods determined in good faith by or at the direction of the Trustees of the Trust in a manner that fairly reflects the security's value, or the amount that the Trust might reasonably expect to receive for the security upon its current sale in the ordinary course. Each such determination is based on a

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Notes to Financial Statements continued

consideration of relevant factors, which are likely to vary from one pricing context to another. These factors may include, but are not limited to, the type of security, the existence of any contractual restrictions on the security's disposition, the price and extent of public trading in similar securities of the issuer or of comparable companies or entities, quotations or relevant information obtained from broker/dealers or other market participants, information obtained from the issuer, analysts, and/or the appropriate stock exchange (for exchange-traded securities), an analysis of the company's or entity's financial condition, and an evaluation of the forces that influence the issuer and the market(s) in which the security is purchased and sold.

B Investment Transactions Investment transactions for financial statement purposes are accounted for on a trade date basis. Realized gains and losses on investments sold are determined on the basis of identified cost.

C Income Interest income is recorded on the basis of interest accrued, adjusted for amortization of premium or accretion of discount. Fees associated with loan amendments are recognized immediately. Dividend income is recorded on the ex-dividend date for dividends received in cash and/or securities. Distributions from investment companies are recorded as dividend income, capital gains or return of capital based on the nature of the distribution.

D Federal Taxes The Trust's policy is to comply with the provisions of the Internal Revenue Code applicable to regulated investment companies and to distribute to shareholders each year substantially all of its net investment income, and all or substantially all of its net realized capital gains. Accordingly, no provision for federal income or excise tax is necessary.

As of May 31, 2018, the Trust had no uncertain tax positions that would require financial statement recognition, de-recognition, or disclosure. The Trust files a U.S. federal income tax return annually after its fiscal year-end, which is subject to examination by the Internal Revenue Service for a period of three years from the date of filing.

E Foreign Currency Translation Investment valuations, other assets, and liabilities initially expressed in foreign currencies are translated each business day into U.S. dollars based upon current exchange rates. Purchases and sales of foreign investment securities and income and expenses denominated in foreign currencies are translated into U.S. dollars based upon currency exchange rates in effect on the respective dates of such transactions. Recognized gains or losses on investment transactions attributable to changes in foreign currency exchange rates are recorded for financial statement purposes as net realized gains and losses on investments. That portion of unrealized gains and losses on investments that results from fluctuations in foreign currency exchange rates is not separately disclosed.

F Unfunded Loan Commitments The Trust may enter into certain loan agreements all or a portion of which may be unfunded. The Trust is obligated to fund these commitments at the borrower's discretion. These commitments are disclosed in the accompanying Portfolio of Investments. At May 31, 2018, the Trust had sufficient cash and/or securities to cover these commitments.

G Use of Estimates The preparation of the financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of income and expense during the reporting period. Actual results could differ from those estimates.

H Indemnifications Under the Trust's organizational documents, its officers and Trustees may be indemnified against certain liabilities and expenses arising out of the performance of their duties to the Trust. Under Massachusetts law, if certain conditions prevail, shareholders of a Massachusetts business trust (such as the Trust) could be deemed to have personal liability for the obligations of the Trust. However, the Trust's Declaration of Trust contains an express disclaimer of liability on the part of Trust shareholders and the By-laws provide that the Trust shall assume the defense on behalf of any Trust shareholders. Moreover, the By-laws also provide for indemnification out of Trust property of any shareholder held personally liable solely by reason of being or having been a shareholder for all loss or expense arising from such liability. Additionally, in the normal course of business, the Trust enters into agreements with service providers that may contain indemnification clauses. The Trust's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Trust that have not yet occurred.

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I Forward Foreign Currency Exchange Contracts The Trust may enter into forward foreign currency exchange contracts for the purchase or sale of a specific foreign currency at a fixed price on a future date. The forward foreign currency exchange contracts are adjusted by the daily exchange rate of the underlying currency and any gains or losses are recorded as unrealized until such time as the contracts have been closed. Risks may arise upon entering these contracts from the potential inability of counterparties to meet the terms of their contracts and from movements in the value of a foreign currency relative to the U.S. dollar.

J When-Issued Securities and Delayed Delivery Transactions The Trust may purchase securities on a delayed delivery or when-issued basis. Payment and delivery may take place after the customary settlement period for that security. At the time the transaction is negotiated, the price of the security that will be delivered is fixed. The Trust maintains cash and/or security positions for these commitments such that sufficient liquid assets will be available to make payments upon settlement. Securities purchased on a delayed delivery or when-issued basis are marked-to-market daily and begin earning interest on settlement date. Losses may arise due to changes in the market value of the underlying securities or if the counterparty does not perform under the contract.

K Statement of Cash Flows The cash amount shown in the Statement of Cash Flows of the Trust is the amount included in the Trust's Statement of Assets and Liabilities and represents the unrestricted cash on hand at its custodian and does not include any short-term investments.

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Notes to Financial Statements continued

2 Variable Rate Term Preferred Shares

On December 18, 2012, the Trust issued 800 shares of Series C-1 Variable Rate Term Preferred Shares (Series C-1 VRTP Shares) in a private offering to a commercial paper conduit sponsored by a large financial institution (the Conduit). The Trust used the net proceeds from the issuance to enter into a series of transactions which resulted in a redemption and/or repurchase of its Auction Preferred Shares.

Variable rate term preferred shares are a form of preferred shares that represent stock of the Trust. They have a par value of \$0.01 per share and a liquidation preference of \$100,000 per share. The Series C-1 VRTP Shares also had an original mandatory redemption date of December 18, 2015 that had been extended on May 20, 2015 to July 8, 2016 and further extended on December 22, 2015 to January 8, 2017 and on June 24, 2016 to April 7, 2017 upon consent of the holders of the Series C-1 VRTP Shares and approval of the Trust's Board of Trustees.

On September 30, 2016, the Series C-1 VRTP Shares were transferred to another large financial institution (the Assignee) as permitted by the Trust's By-laws. The transferred Series C-1 VRTP Shares were then exchanged for an equal number of Series L-2 Variable Rate Term Preferred Shares (Series L-2 VRTP Shares), and the mandatory redemption date was extended to three years from the date of transfer. In addition, beginning one year after the date of the transfer, the Assignee is permitted to accelerate the redemption date of the Series L-2 VRTP Shares to 365 days following delivery of a redemption notice to the Trust. Dividends on the Series L-2 VRTP Shares are determined each day based on a spread of 1.85% to three-month LIBOR. Such spread is determined based on the current credit rating of the Series L-2 VRTP Shares, which is provided by Moody's Investors Service.

The Series L-2 VRTP Shares are redeemable at the option of the Trust at a redemption price equal to \$100,000 per share, plus accumulated and unpaid dividends, on any business day and solely for the purpose of reducing the leverage of the Trust. The Series L-2 VRTP Shares are also subject to mandatory redemption at a redemption price equal to \$100,000 per share, plus accumulated and unpaid dividends, if the Trust is in default for an extended period on its asset maintenance or leverage ratio requirements with respect to the Series L-2 VRTP Shares. Six months prior to the mandatory redemption date, the Trust is required to segregate in a liquidity account with its custodian investments equal to 110% of the Series L-2 VRTP Shares' redemption price, and over the six month period execute a series of liquidation transactions to assure sufficient liquidity to redeem the Series L-2 VRTP Shares. The holders of the Series L-2 VRTP Shares, voting as a class, are entitled to elect two Trustees of the Trust. If the dividends on the Series L-2 VRTP Shares remain unpaid in an amount equal to two full years' dividends, the holders of the Series L-2 VRTP Shares as a class have the right to elect a majority of the Board of Trustees.

For financial reporting purposes, the liquidation value of the Series L-2 VRTP Shares (net of unamortized deferred debt issuance costs) is presented as a liability on the Statement of Assets and Liabilities and unpaid dividends are included in interest expense and fees payable. Dividends accrued on Series L-2 VRTP Shares are treated as interest payments for financial reporting purposes and are included in interest expense and fees on the Statement of Operations.

In connection with the transfer of the Series C-1 VRTP Shares to the Assignee on September 30, 2016, the Trust paid an upfront fee of \$400,000 and debt issuance costs of \$458,267, both of which are being amortized to interest expense and fees over a period of three years to September 30, 2019. The unamortized amount of the debt issuance costs as of May 31, 2018 is presented as a deduction of the liability for variable rate term preferred shares on the Statement of Assets and Liabilities.

The carrying amount of the Series L-2 VRTP Shares at May 31, 2018 represents its liquidation value, which approximates fair value. If measured at fair value, the Series L-2 VRTP Shares would have been considered as Level 2 in the fair value hierarchy (see Note 12) at May 31, 2018. The average liquidation preference of the Series L-2 VRTP Shares during the year ended May 31, 2018 was \$80,000,000.

3 Distributions to Shareholders and Income Tax Information

The Trust intends to make monthly distributions of net investment income to common shareholders, after payment of any dividends on any outstanding variable rate term preferred shares. In addition, at least annually, the Trust intends to distribute all or substantially all of its net realized capital gains (reduced by available capital loss carryforwards from prior years). Distributions to common shareholders are recorded on the ex-dividend date. Dividends to variable rate term preferred shareholders are accrued daily and payable quarterly. The dividend rate on Series L-2 VRTP Shares at May 31, 2018 was 4.17%. The amount of dividends accrued

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and the average dividend rate of the Series L-2 VRTP Shares during the year ended May 31, 2018 were \$2,856,694 and 3.57%, respectively.

Distributions to shareholders are determined in accordance with income tax regulations, which may differ from U.S. GAAP. As required by U.S. GAAP, only distributions in excess of tax basis earnings and profits are reported in the financial statements as a return of capital. Permanent differences between book and tax accounting relating to distributions are reclassified to paid-in capital. For tax purposes, distributions from short-term capital gains are considered to be from ordinary income.

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Notes to Financial Statements continued

The tax character of distributions declared, including distributions on variable rate term preferred shares that are treated as interest expense for financial reporting purposes, for the years ended May 31, 2018 and May 31, 2017 was as follows:

| | Year Ended May 31, | |
|-------------------------------------|---------------------------|---------------|
| | 2018 | 2017 |
| Distributions declared from: | | |
| Ordinary income | \$ 35,863,829 | \$ 36,913,261 |

During the year ended May 31, 2018, accumulated net realized loss was decreased by \$56,457,910, accumulated undistributed net investment income was increased by \$2,307,263 and paid-in capital was decreased by \$58,765,173 due to expired capital loss carryforwards and differences between book and tax accounting, primarily for foreign currency gain (loss), paydown gain (loss), tax straddle transactions, premium amortization, accretion of market discount, non-deductible expenses, defaulted bond interest, investments in partnerships and the treatment of variable rate term preferred shares as equity for tax purposes. These reclassifications had no effect on the net assets or net asset value per share of the Trust.

As of May 31, 2018, the components of distributable earnings (accumulated losses) on a tax basis were as follows:

| | |
|-------------------------------|-----------------|
| Undistributed ordinary income | \$ 5,651,945 |
| Capital loss carryforwards | \$ (16,721,975) |
| Net unrealized depreciation | \$ (2,590,790) |
| Other temporary differences | \$ (657,377) |

The differences between components of distributable earnings (accumulated losses) on a tax basis and the amounts reflected in the Statement of Assets and Liabilities are primarily due to wash sales, foreign currency transactions, investments in partnerships, the timing of recognizing distributions to shareholders, premium amortization and accretion of market discount.

At May 31, 2018, the Trust, for federal income tax purposes, had capital loss carryforwards of \$16,721,975 which would reduce its taxable income arising from future net realized gains on investment transactions, if any, to the extent permitted by the Internal Revenue Code, and thus would reduce the amount of distributions to shareholders, which would otherwise be necessary to relieve the Trust of any liability for federal income or excise tax. The capital loss carryforwards will expire on May 31, 2019 and their character is short-term. Under tax regulations, capital losses incurred in taxable years beginning after December 2010 are considered deferred capital losses and are treated as arising on the first day of the Trust's next taxable year, retaining the same short-term or long-term character as when originally deferred. Deferred capital losses are required to be used prior to capital loss carryforwards, which carry an expiration date. As a result of this ordering rule, capital loss carryforwards may be more likely to expire unused.

During the year ended May 31, 2018, capital loss carryforwards of \$137,856 were utilized to offset net realized gains by the Trust.

The cost and unrealized appreciation (depreciation) of investments, including open derivative contracts, of the Trust at May 31, 2018, as determined on a federal income tax basis, were as follows:

| | |
|-----------------------|-----------------------|
| Aggregate cost | \$ 972,280,643 |
|-----------------------|-----------------------|

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| | |
|--|-----------------------|
| Gross unrealized appreciation | \$ 18,179,506 |
| Gross unrealized depreciation | (20,624,323) |
| Net unrealized depreciation | \$ (2,444,817) |
| 4 Investment Adviser Fee and Other Transactions with Affiliates | |

The investment adviser fee is earned by EVM as compensation for management and investment advisory services rendered to the Trust. The fee is computed at an annual rate of 0.75% of the Trust's average daily gross assets and is payable monthly. Gross assets as referred to herein represent net assets plus obligations attributable to investment leverage. For the year ended May 31, 2018, the Trust's investment adviser fee amounted to \$7,112,007. The Trust invests its cash in Cash Reserves Fund. EVM does not currently receive a fee for advisory services provided to Cash Reserves Fund. EVM also serves as administrator of the Trust, but receives no compensation.

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Notes to Financial Statements continued

Trustees and officers of the Trust who are members of EVM's organization receive remuneration for their services to the Trust out of the investment adviser fee. Trustees of the Trust who are not affiliated with EVM may elect to defer receipt of all or a percentage of their annual fees in accordance with the terms of the Trustees Deferred Compensation Plan. For the year ended May 31, 2018, no significant amounts have been deferred. Certain officers and Trustees of the Trust are officers of EVM.

5 Purchases and Sales of Investments

Purchases and sales of investments, other than short-term obligations and including maturities, paydowns and principal repayments on Senior Loans, aggregated \$321,065,909 and \$320,689,629, respectively, for the year ended May 31, 2018.

6 Common Shares of Beneficial Interest and Shelf Offering

The Trust may issue common shares pursuant to its dividend reinvestment plan. There were no common shares issued by the Trust for the years ended May 31, 2018 and May 31, 2017.

On November 11, 2013, the Board of Trustees of the Trust authorized the repurchase by the Trust of up to 10% of its then currently outstanding common shares in open-market transactions at a discount to net asset value. The repurchase program does not obligate the Trust to purchase a specific amount of shares. There were no repurchases of common shares by the Trust for the years ended May 31, 2018 and May 31, 2017.

Pursuant to a registration statement filed with the SEC, the Trust is authorized to issue up to an additional 5,495,789 common shares through an equity shelf offering program (the shelf offering). Under the shelf offering, the Trust, subject to market conditions, may raise additional capital from time to time and in varying amounts and offering methods at a net price at or above the Trust's net asset value per common share. During the years ended May 31, 2018 and May 31, 2017, there were no shares sold by the Trust pursuant to its shelf offering.

7 Restricted Securities

At May 31, 2018, the Trust owned the following securities (representing less than 0.01% of net assets applicable to common shares) which were restricted as to public resale and not registered under the Securities Act of 1933 (excluding Rule 144A securities). The Trust has various registration rights (exercisable under a variety of circumstances) with respect to these securities. The value of these securities is determined based on valuations provided by brokers when available, or if not available, they are valued at fair value using methods determined in good faith by or at the direction of the Trustees.

| Description | Date of Acquisition | Shares | Cost | Value |
|--|----------------------|--------|------------------|------------------|
| Common Stocks | | | | |
| Nine Point Energy Holdings, Inc. | 7/15/14, 10/21/14 | 646 | \$ 34,722 | \$ 4,767 |
| Convertible Preferred Stocks | | | | |
| Nine Point Energy Holdings, Inc., Series A, 12.00% | 5/26/17 | 14 | \$ 14,000 | \$ 20,552 |
| Total Restricted Securities | | | \$ 48,722 | \$ 25,319 |

8 Financial Instruments

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The Trust may trade in financial instruments with off-balance sheet risk in the normal course of its investing activities. These financial instruments may include forward foreign currency exchange contracts and may involve, to a varying degree, elements of risk in excess of the amounts recognized for financial statement purposes. The notional or contractual amounts of these instruments represent the investment the Trust has in particular classes of financial instruments and do not necessarily represent the amounts potentially subject to risk. The measurement of the risks associated with these instruments is meaningful only when all related and offsetting transactions are considered. A summary of obligations under these financial instruments at May 31, 2018 is included in the Portfolio of Investments. At May 31, 2018, the Trust had sufficient cash and/or securities to cover commitments under these contracts.

The Trust is subject to foreign exchange risk in the normal course of pursuing its investment objectives. Because the Trust holds foreign currency denominated investments, the value of these investments and related receivables and payables may change due to future changes in foreign currency exchange rates. To hedge against this risk, the Trust enters into forward foreign currency exchange contracts.

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The Trust enters into forward foreign currency exchange contracts that may contain provisions whereby the counterparty may terminate the contract under certain conditions, including but not limited to a decline in the Trust's net assets below a certain level over a certain period of time, which would trigger a payment by the Trust for those derivatives in a liability position. At May 31, 2018, the fair value of derivatives with credit-related contingent features in a net liability position was \$174,518. At May 31, 2018, there were no assets pledged by the Trust for such liability.

The over-the-counter (OTC) derivatives in which the Trust invests are subject to the risk that the counterparty to the contract fails to perform its obligations under the contract. To mitigate this risk, the Trust has entered into an International Swaps and Derivatives Association, Inc. Master Agreement (ISDA Master Agreement) or similar agreement with substantially all its derivative counterparties. An ISDA Master Agreement is a bilateral agreement between the Trust and a counterparty that governs certain OTC derivatives and typically contains, among other things, set-off provisions in the event of a default and/or termination event as defined under the relevant ISDA Master Agreement. Under an ISDA Master Agreement, the Trust may, under certain circumstances, offset with the counterparty certain derivative financial instruments payables and/or receivables with collateral held and/or posted and create one single net payment. The provisions of the ISDA Master Agreement typically permit a single net payment in the event of default including the bankruptcy or insolvency of the counterparty. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against the right of offset in bankruptcy or insolvency. Certain ISDA Master Agreements allow counterparties to OTC derivatives to terminate derivative contracts prior to maturity in the event the Trust's net assets decline by a stated percentage or the Trust fails to meet the terms of its ISDA Master Agreements, which would cause the counterparty to accelerate payment by the Trust of any net liability owed to it.

The collateral requirements for derivatives traded under an ISDA Master Agreement are governed by a Credit Support Annex to the ISDA Master Agreement. Collateral requirements are determined at the close of business each day and are typically based on changes in market values for each transaction under an ISDA Master Agreement and netted into one amount for such agreement. Generally, the amount of collateral due from or to a counterparty is subject to a minimum transfer threshold amount before a transfer is required, which may vary by counterparty. Collateral pledged for the benefit of the Trust and/or counterparty is held in segregated accounts by the Trust's custodian and cannot be sold, re-pledged, assigned or otherwise used while pledged. The portion of such collateral representing cash, if any, is reflected as deposits for derivatives collateral and, in the case of cash pledged by a counterparty for the benefit of the Trust, a corresponding liability on the Statement of Assets and Liabilities. Securities pledged by the Trust as collateral, if any, are identified as such in the Portfolio of Investments. The carrying amount of the liability for cash collateral due to brokers at May 31, 2018 approximated its fair value. If measured at fair value, such liability would have been considered as Level 2 in the fair value hierarchy (see Note 12) at May 31, 2018.

The fair value of open derivative instruments (not considered to be hedging instruments for accounting disclosure purposes) and whose primary underlying risk exposure is foreign exchange risk at May 31, 2018 was as follows:

| Derivative | Fair Value | |
|---|---------------------------------|-------------------------------------|
| | Asset Derivative ⁽¹⁾ | Liability Derivative ⁽²⁾ |
| Forward foreign currency exchange contracts | \$ 2,076,784 | \$ (174,518) |

⁽¹⁾ Statement of Assets and Liabilities location: Receivable for open forward foreign currency exchange contracts; Net unrealized depreciation.

⁽²⁾ Statement of Assets and Liabilities location: Payable for open forward foreign currency exchange contracts; Net unrealized depreciation.

The Trust's derivative assets and liabilities at fair value by type, which are reported gross in the Statement of Assets and Liabilities, are presented in the table above. The following tables present the Trust's derivative assets and liabilities by counterparty, net of amounts available for offset under a master netting agreement and net of the related collateral received by the Trust for such assets and pledged by the Trust for such liabilities as of May 31, 2018.

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| Counterparty | Derivative Assets Subject to Master Netting Agreement | Derivatives Available for Offset | Non-cash Collateral Received^(a) | Cash Collateral Received^(a) | Net Amount of Derivative Assets^(b) |
|-------------------------------------|--|---|---|---|--|
| Goldman Sachs International | \$ 1,636,728 | \$ | \$ (748,439) | \$ (888,289) | \$ |
| HSBC Bank USA, N.A. | 123,373 | | (123,373) | | |
| JPMorgan Chase Bank, N.A. | 164,244 | | | (164,244) | |
| State Street Bank and Trust Company | 152,439 | (152,439) | | | |
| | \$ 2,076,784 | \$ (152,439) | \$ (871,812) | \$ (1,052,533) | \$ |

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| Counterparty | Derivative Liabilities Subject to | | | | Net Amount of Derivative Liabilities ^(c) |
|-------------------------------------|-----------------------------------|----------------------------------|--|--|---|
| | Master Netting Agreement | Derivatives Available for Offset | Non-cash Collateral Pledged ^(a) | Cash Collateral Pledged ^(a) | |
| State Street Bank and Trust Company | \$ (174,518) | \$ 152,439 | \$ | \$ | \$ (22,079) |

(a) In some instances, the total collateral received and/or pledged may be more than the amount shown due to overcollateralization.

(b) Net amount represents the net amount due from the counterparty in the event of default.

(c) Net amount represents the net amount payable to the counterparty in the event of default.

The effect of derivative instruments (not considered to be hedging instruments for accounting disclosure purposes) on the Statement of Operations and whose primary underlying risk exposure is foreign exchange risk for the year ended May 31, 2018 was as follows:

| Derivative | Realized Gain (Loss) on Derivatives Recognized in Income ⁽¹⁾ | Change in Unrealized Appreciation (Depreciation) on Derivatives Recognized in Income ⁽²⁾ |
|---|---|---|
| Forward foreign currency exchange contracts | \$ (2,359,538) | \$ 2,638,165 |

(1) Statement of Operations location: Net realized gain (loss) Forward foreign currency exchange contracts.

(2) Statement of Operations location: Change in unrealized appreciation (depreciation) Forward foreign currency exchange contracts.

The average notional amount of forward foreign currency exchange contracts (based on the absolute value of notional amounts of currency purchased and currency sold) outstanding during the year ended May 31, 2018, which is indicative of the volume of this derivative type, was approximately \$43,112,000.

9 Revolving Credit and Security Agreement

The Trust has entered into a Revolving Credit and Security Agreement, as amended (the Agreement) with conduit lenders and a bank to borrow up to \$290 million (\$295 million prior to March 12, 2018). Borrowings under the Agreement are secured by the assets of the Trust. Interest is charged at a rate above the conduits commercial paper issuance rate and is payable monthly. Under the terms of the Agreement, in effect through March 11, 2019, the Trust also pays a program fee of 0.67% per annum on its outstanding borrowings to administer the facility and a liquidity fee of 0.15% (0.25% if the outstanding loan amount is less than or equal to 60% of the total facility size) per annum on the borrowing limit under the Agreement. Program and liquidity fees for the year ended May 31, 2018 totaled

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\$2,129,218 and are included in interest expense and fees on the Statement of Operations. The Trust also paid an upfront fee of \$290,000, which is being amortized to interest expense over a period of one year through March 2019. The unamortized balance at May 31, 2018 is approximately \$228,000 and is included in prepaid upfront fees on notes payable on the Statement of Assets and Liabilities. The Trust is required to maintain certain net asset levels during the term of the Agreement. At May 31, 2018, the Trust had borrowings outstanding under the Agreement of \$254,000,000 at an interest rate of 2.24%. Based on the short-term nature of the borrowings under the Agreement and the variable interest rate, the carrying amount of the borrowings at May 31, 2018 approximated its fair value. If measured at fair value, borrowings under the Agreement would have been considered as Level 2 in the fair value hierarchy (see Note 12) at May 31, 2018. For the year ended May 31, 2018, the average borrowings under the Agreement and the average interest rate (excluding fees) were \$247,643,836 and 1.56%, respectively.

10 Risks Associated with Foreign Investments

Investing in securities issued by companies whose principal business activities are outside the United States may involve significant risks not present in domestic investments. For example, there is generally less publicly available information about foreign companies, particularly those not subject to the disclosure and reporting requirements of the U.S. securities laws. Certain foreign issuers are generally not bound by uniform accounting, auditing, and financial reporting requirements and standards of practice comparable to those applicable to domestic issuers. Investments in foreign securities also involve the risk of possible adverse changes in investment or exchange control regulations, expropriation or confiscatory taxation, limitation on the removal of funds or other assets of the Trust, political or financial instability or diplomatic and other developments which could affect such investments. Foreign securities markets, while growing in volume and sophistication, are generally not as developed as those in the United States, and securities of some foreign issuers (particularly those located in developing countries) may be less liquid and more volatile than securities of comparable U.S. companies. In general, there is less overall governmental supervision and regulation of foreign securities markets, broker/dealers and issuers than in the United States.

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Notes to Financial Statements continued

11 Credit Risk

The Trust invests primarily in below investment grade floating-rate loans, which are considered speculative because of the credit risk of their issuers. Changes in economic conditions or other circumstances are more likely to reduce the capacity of issuers of these securities to make principal and interest payments. Such companies are more likely to default on their payments of interest and principal owed than issuers of investment grade bonds. An economic downturn generally leads to a higher non-payment rate, and a loan or other debt obligation may lose significant value before a default occurs. Lower rated investments also may be subject to greater price volatility than higher rated investments. Moreover, the specific collateral used to secure a loan may decline in value or become illiquid, which would adversely affect the loan's value.

12 Fair Value Measurements

Under generally accepted accounting principles for fair value measurements, a three-tier hierarchy to prioritize the assumptions, referred to as inputs, is used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including a fund's own assumptions in determining the fair value of investments)

In cases where the inputs used to measure fair value fall in different levels of the fair value hierarchy, the level disclosed is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

At May 31, 2018, the hierarchy of inputs used in valuing the Trust's investments and open derivative instruments, which are carried at value, were as follows:

| Asset Description | Level 1 | Level 2 | Level 3* | Total |
|---|----------------------|-----------------------|---------------------|-----------------------|
| Senior Floating-Rate Loans (Less Unfunded Loan Commitments) | \$ | \$ 875,803,467 | \$ 3,526,945 | \$ 879,330,412 |
| Corporate Bonds & Notes | | 32,841,764 | | 32,841,764 |
| Asset-Backed Securities | | 21,895,979 | | 21,895,979 |
| Common Stocks | | 7,205,934 | 6,424,761 | 13,630,695 |
| Convertible Preferred Stocks | | | 20,552 | 20,552 |
| Closed-End Funds | 12,496,862 | | | 12,496,862 |
| Miscellaneous | | | 0 | 0 |
| Short-Term Investments | | 9,619,562 | | 9,619,562 |
| Total Investments | \$ 12,496,862 | \$ 947,366,706 | \$ 9,972,258 | \$ 969,835,826 |
| Forward Foreign Currency Exchange Contracts | \$ | \$ 2,076,784 | \$ | \$ 2,076,784 |
| Total | \$ 12,496,862 | \$ 949,443,490 | \$ 9,972,258 | \$ 971,912,610 |

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Liability Description

| | | | | |
|---|-----------|---------------------|-----------|---------------------|
| Forward Foreign Currency Exchange Contracts | \$ | \$ (174,518) | \$ | \$ (174,518) |
| Total | \$ | \$ (174,518) | \$ | \$ (174,518) |

* None of the unobservable inputs for Level 3 assets, individually or collectively, had a material impact on the Trust.

Level 3 investments at the beginning and/or end of the period in relation to net assets were not significant and accordingly, a reconciliation of Level 3 assets for the year ended May 31, 2018 is not presented. At May 31, 2018, there were no investments transferred between Level 1 and Level 2 during the year then ended.

13 Legal Proceedings

In May 2015, the Trust was served with an amended complaint filed in an adversary proceeding in the United States Bankruptcy Court for the Southern District of New York. The adversary proceeding was filed by the Motors Liquidation Company Avoidance Action Trust (AAT) against the former holders of a \$1.5 billion term loan issued by General Motors Corp. (GM) in 2006 (the Term Loan Lenders) who received a full repayment of the term loan

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Notes to Financial Statements continued

pursuant to a court order in the GM bankruptcy proceeding. The court order was made with the understanding that the term loan was fully secured at the time of GM's bankruptcy filing in June 2009. The AAT is seeking (1) a determination from the Bankruptcy Court that the security interest held by the Term Loan Lenders was not perfected at the time GM filed for Chapter 11 Bankruptcy protection and thus the Term Loan Lenders should have been treated in the same manner as GM's unsecured creditors, (2) disgorgement of any interest payments made to the Term Loan Lenders within ninety days of GM's filing for Chapter 11 Bankruptcy protection, and (3) disgorgement of the \$1.5 billion term loan repayment that was made to the Term Loan Lenders. The value of the payment received under the term loan agreement by the Trust is approximately \$4,166,000 (equal to 0.67% of net assets applicable to common shares at May 31, 2018). The Trust cannot predict the outcome of these proceedings or the effect, if any, on the Trust's net asset value. The attorneys' fees and costs related to these actions are expensed by the Trust as incurred.

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Report of Independent Registered Public Accounting Firm

To the Trustees and Shareholders of Eaton Vance Floating-Rate Income Trust:

Opinion on the Financial Statements and Financial Highlights

We have audited the accompanying statement of assets and liabilities of Eaton Vance Floating-Rate Income Trust (the Trust), including the portfolio of investments, as of May 31, 2018, the related statements of operations and cash flows for the year then ended, the statements of changes in net assets for each of the two years in the period then ended, the financial highlights for each of the five years in the period then ended, and the related notes. In our opinion, the financial statements and financial highlights present fairly, in all material respects, the financial position of the Trust as of May 31, 2018, and the results of its operations and its cash flows for the year then ended, the changes in its net assets for each of the two years in the period then ended, and the financial highlights for each of the five years in the period then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements and financial highlights are the responsibility of the Trust's management. Our responsibility is to express an opinion on the Trust's financial statements and financial highlights based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Trust in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement, whether due to error or fraud. The Trust is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements and financial highlights, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and financial highlights. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements and financial highlights. Our procedures included confirmation of securities and senior loans owned as of May 31, 2018, by correspondence with the custodian, brokers and selling or agent banks; when replies were not received from brokers and selling or agent banks, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/ Deloitte & Touche LLP

Boston, Massachusetts

July 17, 2018

We have served as the auditor of one or more Eaton Vance investment companies since 1959.

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Federal Tax Information (Unaudited)

The Form 1099-DIV you receive in February 2019 will show the tax status of all distributions paid to your account in calendar year 2018. Shareholders are advised to consult their own tax adviser with respect to the tax consequences of their investment in the Trust. As required by the Internal Revenue Code and/or regulations, shareholders must be notified regarding the status of qualified dividend income for individuals.

Qualified Dividend Income. For the fiscal year ended May 31, 2018, the Trust designates approximately \$789,560, or up to the maximum amount of such dividends allowable pursuant to the Internal Revenue Code, as qualified dividend income eligible for the reduced tax rate of 15%.

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Annual Meeting of Shareholders (Unaudited)

The Fund held its Annual Meeting of Shareholders on March 22, 2018. The following action was taken by the shareholders:

Item 1: The election of William H. Park, Susan J. Sutherland and Harriett Tee Taggart as Class II Trustees of the Fund for a three-year term expiring in 2021. On March 22, 2018, the Fund adjourned the meeting for VRTP Shareholders until April 9, 2018, and Mr. Gorman was elected solely by VRTP Shareholders at that meeting.

| Nominee for Trustee | Number of Shares | |
|-------------------------------------|------------------|----------|
| | For | Withheld |
| Elected by All Shareholders | | |
| William H. Park | 36,156,088 | 893,963 |
| Susan J. Sutherland | 36,324,960 | 725,091 |
| Harriett Tee Taggart | 36,299,318 | 750,733 |
| Nominee for Trustee | | |
| Number of Shares | | |
| | For | Withheld |
| Elected by VRTP Shareholders | | |
| George J. Gorman | 800 | 0 |

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Dividend Reinvestment Plan

The Trust offers a dividend reinvestment plan (Plan) pursuant to which shareholders may elect to have distributions automatically reinvested in common shares (Shares) of the Trust. You may elect to participate in the Plan by completing the Dividend Reinvestment Plan Application Form. If you do not participate, you will receive all distributions in cash paid by check mailed directly to you by American Stock Transfer & Trust Company, LLC (AST) as dividend paying agent. On the distribution payment date, if the NAV per Share is equal to or less than the market price per Share plus estimated brokerage commissions, then new Shares will be issued. The number of Shares shall be determined by the greater of the NAV per Share or 95% of the market price. Otherwise, Shares generally will be purchased on the open market by AST, the Plan agent (Agent). Distributions subject to income tax (if any) are taxable whether or not Shares are reinvested.

If your Shares are in the name of a brokerage firm, bank, or other nominee, you can ask the firm or nominee to participate in the Plan on your behalf. If the nominee does not offer the Plan, you will need to request that the Trust's transfer agent re-register your Shares in your name or you will not be able to participate.

The Agent's service fee for handling distributions will be paid by the Trust. Plan participants will be charged their pro rata share of brokerage commissions on all open-market purchases.

Plan participants may withdraw from the Plan at any time by writing to the Agent at the address noted on the following page. If you withdraw, you will receive Shares in your name for all Shares credited to your account under the Plan. If a participant elects by written notice to the Agent to sell part or all of his or her Shares and remit the proceeds, the Agent is authorized to deduct a \$5.00 fee plus brokerage commissions from the proceeds.

If you wish to participate in the Plan and your Shares are held in your own name, you may complete the form on the following page and deliver it to the Agent. Any inquiries regarding the Plan can be directed to the Agent at 1-866-439-6787.

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Application for Participation in Dividend Reinvestment Plan

This form is for shareholders who hold their common shares in their own names. If your common shares are held in the name of a brokerage firm, bank, or other nominee, you should contact your nominee to see if it will participate in the Plan on your behalf. If you wish to participate in the Plan, but your brokerage firm, bank, or nominee is unable to participate on your behalf, you should request that your common shares be re-registered in your own name which will enable your participation in the Plan.

The following authorization and appointment is given with the understanding that I may terminate it at any time by terminating my participation in the Plan as provided in the terms and conditions of the Plan.

Please print exact name on account

Shareholder signature

Date

Shareholder signature

Date

Please sign exactly as your common shares are registered. All persons whose names appear on the share certificate must sign.

YOU SHOULD NOT RETURN THIS FORM IF YOU WISH TO RECEIVE YOUR DISTRIBUTIONS IN CASH. THIS IS NOT A PROXY.

This authorization form, when signed, should be mailed to the following address:

Eaton Vance Floating-Rate Income Trust

c/o American Stock Transfer & Trust Company, LLC

P.O. Box 922

Wall Street Station

New York, NY 10269-0560

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Board of Trustees Contract Approval

Overview of the Contract Review Process

The Investment Company Act of 1940, as amended (the "1940 Act"), provides, in substance, that each investment advisory agreement between a fund and its investment adviser will continue in effect from year to year only if its continuation is approved at least annually by the fund's board of trustees, including by a vote of a majority of the trustees who are not interested persons of the fund (Independent Trustees), cast in person at a meeting called for the purpose of considering such approval.

At a meeting of the Boards of Trustees (each a "Board") of the registered investment companies advised by either Eaton Vance Management or its affiliate, Boston Management and Research, (the "Eaton Vance Funds") held on April 24, 2018, the Board, including a majority of the Independent Trustees, voted to approve continuation of existing investment advisory and sub-advisory agreements for the Eaton Vance Funds for an additional one-year period. In voting its approval, the Board relied upon the affirmative recommendation of its Contract Review Committee, which is a committee comprised exclusively of Independent Trustees. Prior to making its recommendation, the Contract Review Committee reviewed information furnished by each adviser to the Eaton Vance Funds (including information specifically requested by the Board) for a series of meetings of the Contract Review Committee held between February and April 2018. The Contract Review Committee also considered information received at prior meetings of the Board and its committees, as relevant to its annual evaluation of the investment advisory and sub-advisory agreements.

The information that the Board considered included, among other things, the following (for funds that invest through one or more underlying portfolio(s), references to "each fund" in this section may include information that was considered at the portfolio-level):

Information about Fees, Performance and Expenses

A report from an independent data provider comparing the advisory and related fees paid by each fund with fees paid by comparable funds as identified by the independent data provider ("comparable funds");

A report from an independent data provider comparing each fund's total expense ratio and its components to comparable funds;

A report from an independent data provider comparing the investment performance of each fund (including, where relevant, yield data, Sharpe ratios and information ratios) to the investment performance of comparable funds over various time periods;

Data regarding investment performance in comparison to benchmark indices, as well as customized groups of peer funds and blended indices identified by the adviser in consultation with the Board;

For each fund, comparative information concerning the fees charged and the services provided by each adviser in managing other accounts (including mutual funds, other collective investment funds and institutional accounts) using investment strategies and techniques similar to those used in managing such fund;

Profitability analyses for each adviser with respect to each fund;

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Information about Portfolio Management and Trading

Descriptions of the investment management services provided to each fund, including the fund's investment strategies and policies;

The procedures and processes used to determine the fair value of fund assets and actions taken to monitor and test the effectiveness of such procedures and processes;

Information about each adviser's policies and practices with respect to trading, including each adviser's processes for monitoring best execution of portfolio transactions;

Information about the allocation of brokerage transactions and the benefits received by each adviser as a result of brokerage allocation, including information concerning the acquisition of research through client commission arrangements and policies with respect to soft dollars ;

Data relating to portfolio turnover rates of each fund;

Information about each Adviser

Reports detailing the financial results and condition of each adviser;

Descriptions of the qualifications, education and experience of the individual investment professionals whose responsibilities include portfolio management and investment research for the funds, and information relating to their responsibilities with respect to managing other mutual funds and investment accounts;

The Code of Ethics of each adviser and its affiliates, together with information relating to compliance with and the administration of such codes;

Policies and procedures relating to proxy voting and the handling of corporate actions and class actions;

Information concerning the resources devoted to compliance efforts undertaken by each adviser and its affiliates (including descriptions of various compliance programs) and their record of compliance;

Information concerning the business continuity and disaster recovery plans of each adviser and its affiliates;

A description of Eaton Vance Management's procedures for overseeing third party advisers and sub-advisers, including with respect to regulatory and compliance issues, investment management and other matters;

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Board of Trustees Contract Approval continued

Other Relevant Information

Information concerning the nature, cost and character of the administrative and other non-investment advisory services provided by Eaton Vance Management and its affiliates;

Information concerning management of the relationship with the custodian, subcustodians and fund accountants by each adviser or the funds' administrator; and

The terms of each investment advisory agreement.

Over the course of the twelve-month period ended April 30, 2018, with respect to one or more funds, the Board met seven times and the Contract Review Committee, the Audit Committee, the Governance Committee, the Portfolio Management Committee and the Compliance Reports and Regulatory Matters Committee, each of which is a Committee comprised solely of Independent Trustees, met seven, thirteen, six, eight and nine times, respectively. At such meetings, the Trustees participated in investment and performance reviews with the portfolio managers and other investment professionals of each investment adviser relating to each fund, and considered various investment and trading strategies used in pursuing each fund's investment objective, such as the use of derivative instruments, as well as risk management techniques. The Board and its Committees also evaluated issues pertaining to industry and regulatory developments, compliance procedures, fund governance and other issues with respect to the funds, and received and participated in reports and presentations provided by Eaton Vance Management and other fund advisers with respect to such matters. In addition to the formal meetings of the Board and its Committees, the Independent Trustees hold regular teleconferences in between meetings to discuss, among other topics, matters relating to the continuation of investment advisory and sub-advisory agreements.

For funds that invest through one or more underlying portfolios, the Board considered similar information about the portfolio(s) when considering the approval of investment advisory agreements. In addition, in cases where the fund's investment adviser has engaged a sub-adviser, the Board considered similar information about the sub-adviser when considering the approval of any sub-advisory agreement.

The Contract Review Committee was assisted throughout the contract review process by Goodwin Procter LLP, independent legal counsel for the Independent Trustees. The members of the Contract Review Committee relied upon the advice of such counsel and their own business judgment in determining the material factors to be considered in evaluating each investment advisory and sub-advisory agreement and the weight to be given to each such factor. The conclusions reached with respect to each investment advisory and sub-advisory agreement were based on a comprehensive evaluation of all the information provided and not any single factor. Moreover, each member of the Contract Review Committee may have placed varying emphasis on particular factors in reaching conclusions with respect to each investment advisory and sub-advisory agreement. In evaluating each investment advisory and sub-advisory agreement, including the specific fee structures and other terms of the agreements, the Contract Review Committee was informed by multiple years of analysis and discussion among the Independent Trustees and the Eaton Vance Funds' advisers and sub-advisers.

Results of the Process

Based on its consideration of the foregoing, and such other information as it deemed relevant, including the factors and conclusions described below, the Contract Review Committee concluded that the continuation of the investment advisory agreement of Eaton Vance Floating-Rate Income Trust (the "Fund") with Eaton Vance Management (the "Adviser"), including its fee structure, is in the interests of shareholders and, therefore, the Contract Review Committee recommended to the Board approval of the agreement. The Board accepted the recommendation of the Contract Review Committee based on the material factors considered and conclusions reached by the Contract Review Committee with respect to the agreement. Accordingly, the Board, including a majority of the Independent Trustees, voted to approve continuation of the investment advisory agreement for the Fund.

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Nature, Extent and Quality of Services

In considering whether to approve the investment advisory agreement of the Fund, the Board evaluated the nature, extent and quality of services provided to the Fund by the Adviser.

The Board considered the Adviser's management capabilities and investment process with respect to the types of investments held by the Fund, including the education, experience and number of its investment professionals and other personnel who provide portfolio management, investment research, and similar services to the Fund. In particular, the Board considered the abilities and experience of the Adviser's investment professionals in analyzing factors such as the special considerations relevant to investing in senior floating rate loans. The Board considered the Adviser's large group of bank loan investment professionals and other personnel who provide services to the Fund, including portfolio managers and analysts. The Board also took into account the resources dedicated to portfolio management and other services, as well as the compensation methods of the Adviser and other factors, such as the reputation and resources of the Adviser to recruit and retain highly qualified research, advisory and supervisory investment professionals. In addition, the Board considered the time and attention devoted to the Eaton Vance Funds, including the Fund, by senior management, as well as the infrastructure, operational capabilities and support staff in place to assist in the portfolio management and operations of the Fund, including the provision of administrative services. The Board also considered the business-related and other risks to which the Adviser or its affiliates may be subject in managing the Fund.

The Board considered the compliance programs of the Adviser and relevant affiliates thereof. Among other matters, the Board considered compliance and reporting matters relating to personal trading by investment professionals, selective disclosure of portfolio holdings, late trading, frequent trading, portfolio

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Board of Trustees Contract Approval continued

valuation, business continuity and the allocation of investment opportunities. The Board also considered the responses of the Adviser and its affiliates to requests in recent years from regulatory authorities such as the Securities and Exchange Commission and the Financial Industry Regulatory Authority.

The Board considered shareholder and other administrative services provided or managed by Eaton Vance Management and its affiliates, including transfer agency and accounting services. The Board evaluated the benefits to shareholders of investing in a fund that is a part of a large fund complex offering exposure to a variety of asset classes and investment disciplines.

After consideration of the foregoing factors, among others, the Board concluded that the nature, extent and quality of services provided by the Adviser, taken as a whole, are appropriate and consistent with the terms of the investment advisory agreement.

Fund Performance

The Board compared the Fund's investment performance to that of comparable funds and appropriate benchmark indices, as well as a customized peer group of similarly managed funds. The Board's review included comparative performance data for the one-, three-, five- and ten-year periods ended September 30, 2017 for the Fund. In this regard, the Board noted that the performance of the Fund was higher than the median performance of the Fund's peer group and the Fund's custom peer group for the three-year period. The Board also noted that the performance of the Fund was higher than its primary benchmark index for the three-year period. The Board concluded that the performance of the Fund was satisfactory.

Management Fees and Expenses

The Board considered contractual fee rates payable by the Fund for advisory and administrative services (referred to collectively as "management fees"). As part of its review, the Board considered the Fund's management fees and total expense ratio for the one year period ended September 30, 2017, as compared to those of comparable funds, before and after giving effect to any undertaking to waive fees or reimburse expenses. The Board also received and considered information about the services offered and the fee rates charged by the Adviser to other types of clients with investment objectives and strategies that are substantially similar to and/or managed in a similar investment style as the Fund. In this regard, the Board received information about the differences in the nature and scope of services the Adviser provides to the Fund as compared to other types of clients and the material differences in compliance, reporting and other legal burdens and risks to the Adviser as between the Fund and other types of clients. The Board also considered certain factors identified by management in response to inquiries from the Contract Review Committee regarding the Fund's expense ratio relative to comparable funds.

After considering the foregoing information, and in light of the nature, extent and quality of the services provided by the Adviser, the Board concluded that the management fees charged for advisory and related services are reasonable.

Profitability and Other Fall-Out Benefits

The Board considered the level of profits realized by the Adviser and relevant affiliates thereof in providing investment advisory and administrative services to the Fund and to all Eaton Vance Funds as a group. The Board considered the level of profits realized without regard to marketing support or other payments by the Adviser and its affiliates to third parties in respect of distribution services. The Board also considered other direct or indirect fall-out benefits received by the Adviser and its affiliates in connection with their relationships with the Fund, including the benefits of research services that may be available to the Adviser as a result of securities transactions effected for the Fund and other investment advisory clients.

The Board concluded that, in light of the foregoing factors and the nature, extent and quality of the services rendered, the profits realized by the Adviser and its affiliates are deemed not to be excessive.

Economies of Scale

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In reviewing management fees and profitability, the Board also considered the extent to which the Adviser and its affiliates, on the one hand, and the Fund, on the other hand, can expect to realize benefits from economies of scale as the assets of the Fund increase. The Board acknowledged the difficulty in accurately measuring the benefits resulting from economies of scale, if any, with respect to the management of any specific fund or group of funds. The Board reviewed data summarizing the increases and decreases in the assets of the Fund and of all Eaton Vance Funds as a group over various time periods, and evaluated the extent to which the total expense ratio of the Fund and the profitability of the Adviser and its affiliates may have been affected by such increases or decreases. Based upon the foregoing, the Board concluded that the Fund currently shares in any benefits from economies of scale. The Board also considered the fact that the Fund is not continuously offered and that the Fund's assets are not expected to increase materially in the foreseeable future. The Board concluded that, in light of the level of the Adviser's profits with respect to the Fund, the implementation of breakpoints in the advisory fee schedule is not warranted at this time.

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Management and Organization

Fund Management. The Trustees of Eaton Vance Floating-Rate Income Trust (the Trust) are responsible for the overall management and supervision of the Trust's affairs. The Trustees and officers of the Trust are listed below. Except as indicated, each individual has held the office shown or other offices in the same company for the last five years. The Noninterested Trustees consist of those Trustees who are not interested persons of the Trust, as that term is defined under the 1940 Act. The business address of each Trustee and officer is Two International Place, Boston, Massachusetts 02110. As used below, EVC refers to Eaton Vance Corp., EV refers to Eaton Vance, Inc., EVM refers to Eaton Vance Management, BMR refers to Boston Management and Research and EVD refers to Eaton Vance Distributors, Inc. EVC and EV are the corporate parent and trustee, respectively, of EVM and BMR. EVD is the Trust's principal underwriter and a wholly-owned subsidiary of EVC. Each officer affiliated with Eaton Vance may hold a position with other Eaton Vance affiliates that is comparable to his or her position with EVM listed below. Each Trustee oversees 175 portfolios in the Eaton Vance Complex (including all master and feeder funds in a master feeder structure). Each officer serves as an officer of certain other Eaton Vance funds. Each Trustee serves for a three year term. Each officer serves until his or her successor is elected.

| Name and Year of Birth | Position(s) with the Trust | Term Expiring; Trustee Since ⁽¹⁾ | Principal Occupation(s) and Directorships |
|-------------------------------|-------------------------------|--|---|
| | | | During Past Five Years and Other Relevant Experience |
| Interested Trustee | | | |
| Thomas E. Faust Jr. 1958 | Class I Trustee | Until 2020. Trustee since 2007. | Chairman, Chief Executive Officer and President of EVC, Director and President of EV, Chief Executive Officer and President of EVM and BMR, and Director of EVD. Trustee and/or officer of 175 registered investment companies. Mr. Faust is an interested person because of his positions with EVM, BMR, EVD, EVC and EV, which are affiliates of the Fund. Directorships in the Last Five Years. (2) Director of EVC and Hexavest Inc. (investment management firm). |
| Noninterested Trustees | | | |
| Mark R. Fetting 1954 | Class III Trustee | Until 2019. Trustee since 2016. | Private investor. Formerly held various positions at Legg Mason, Inc. (investment management firm) (2000-2012), including President, Chief Executive Officer, Director and Chairman (2008-2012), Senior Executive Vice President (2004-2008) and Executive Vice President (2001-2004). Formerly, President of Legg Mason family of funds (2001-2008). Formerly, Division President and Senior Officer of Prudential Financial Group, Inc. and related companies (investment management firm) (1991-2000). Directorships in the Last Five Years. None. |
| Cynthia E. Frost 1961 | Class I Trustee | Until 2020. Trustee since 2014. | Private investor. Formerly, Chief Investment Officer of Brown University (university endowment) (2000-2012); Formerly, Portfolio Strategist for Duke Management Company (university endowment manager) (1995-2000); Formerly, Managing Director, Cambridge Associates (investment consulting company) (1989-1995); Formerly, Consultant, Bain and Company (management consulting firm) (1987-1989); Formerly, Senior Equity Analyst, BA Investment Management Company (1983-1985). |

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| | | | |
|-------------------|------------------------|---------------------|--|
| | | | Directorships in the Last Five Years. None. |
| George J. Gorman | Class II | Until 2021. | Principal at George J. Gorman LLC (consulting firm). Formerly, Senior Partner at Ernst & Young LLP (a registered public accounting firm) (1974-2009). |
| 1952 | Trustee ⁽³⁾ | Trustee since 2014. | |
| | | | Directorships in the Last Five Years. Formerly, Trustee of the BofA Funds Series Trust (11 funds) (2011-2014) and of the Ashmore Funds (9 funds) (2010-2014). |
| Valerie A. Mosley | Class III | Until 2019. | Chairwoman and Chief Executive Officer of Valmo Ventures (a consulting and investment firm). Former Partner and Senior Vice President, Portfolio Manager and Investment Strategist at Wellington Management Company, LLP (investment management firm) (1992-2012). Former Chief Investment Officer, PG Corbin Asset Management (1990-1992). Formerly worked in institutional corporate bond sales at Kidder Peabody (1986-1990). |
| 1960 | Trustee ⁽³⁾ | Trustee since 2014. | |
| | | | Directorships in the Last Five Years.(2) Director of Dynex Capital, Inc. (mortgage REIT) (since 2013). |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Management and Organization continued

| Name and Year of Birth | Position(s) | Term Expiring; Trustee Since ⁽¹⁾ | Principal Occupation(s) and Directorships During Past Five Years and Other Relevant Experience |
|---|---|--|---|
| | with the Trust | | |
| Noninterested Trustees (continued) | | | |
| William H. Park 1947 | Chairperson of the Board and Class II Trustee | Until 2021. Chairperson of the Board since 2016 and Trustee since 2003. | Private investor. Formerly, Consultant (management and transactional) (2012-2014). Formerly, Chief Financial Officer, Aveon Group L.P. (investment management firm) (2010-2011). Formerly, Vice Chairman, Commercial Industrial Finance Corp. (specialty finance company) (2006-2010). Formerly, President and Chief Executive Officer, Prizm Capital Management, LLC (investment management firm) (2002-2005). Formerly, Executive Vice President and Chief Financial Officer, United Asset Management Corporation (investment management firm) (1982-2001). Formerly, Senior Manager, Price Waterhouse (now PricewaterhouseCoopers) (a registered public accounting firm) (1972-1981). Directorships in the Last Five Years.(2) None. |
| Helen Frame Peters 1948 | Class III Trustee | Until 2019. Trustee since 2008. | Professor of Finance, Carroll School of Management, Boston College. Formerly, Dean, Carroll School of Management, Boston College (2000-2002). Formerly, Chief Investment Officer, Fixed Income, Scudder Kemper Investments (investment management firm) (1998-1999). Formerly, Chief Investment Officer, Equity and Fixed Income, Colonial Management Associates (investment management firm) (1991-1998). Directorships in the Last Five Years.(2) None. |
| Susan J. Sutherland 1957 | Class II Trustee | Until 2021. Trustee since 2015. | Private investor. Formerly, Associate, Counsel and Partner at Skadden, Arps, Slate, Meagher & Flom LLP (law firm) (1982-2013). Directorships in the Last Five Years. Formerly, Director of Montpelier Re Holdings Ltd. (global provider of customized insurance and reinsurance products) (2013-2015). |
| Harriett Tee Taggart 1948 | Class II Trustee | Until 2021. Trustee since 2011. | Managing Director, Taggart Associates (a professional practice firm). Formerly, Partner and Senior Vice President, Wellington Management Company, LLP (investment management firm) (1983-2006). Ms. Taggart has apprised the Board of Trustees that she intends to retire as a Trustee of all Eaton Vance Funds in 2018. Directorships in the Last Five Years.(2) Director of Albemarle Corporation (chemicals manufacturer) (since 2007) and The Hanover Group (specialty property and casualty insurance company) (since 2009). |
| Scott E. Wennerholm 1959 | Class I Trustee | Until 2020. Trustee since 2016. | Trustee at Wheelock College (postsecondary institution) (since 2012). Formerly, Consultant at GF Parish Group (executive recruiting firm) (2016-2017). Formerly, Chief Operating Officer and Executive Vice President at BNY Mellon Asset Management (investment management firm) (2005-2011). Formerly, Chief Operating Officer and Chief Financial Officer at Natixis Global Asset Management (investment |

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management firm) (1997-2004). Formerly, Vice President at Fidelity Investments Institutional Services (investment management firm) (1994-1997).

Directorships in the Last Five Years. None

| Name and Year of Birth | Position(s) with the Trust | Officer Since⁽⁴⁾ | Principal Occupation(s) During Past Five Years |
|--|--|--|--|
| <i>Principal Officers who are not Trustees</i> | | | |
| Payson F. Swaffield 1956 | President | 2003 | Vice President and Chief Income Investment Officer of EVM and BMR. Also Vice President of Calvert Research and Management (CRM). |
| Maureen A. Gemma 1960 | Vice President, Secretary and Chief Legal Officer | 2005 | Vice President of EVM and BMR. Also Vice President of CRM. |
| James F. Kirchner 1967 | Treasurer | 2007 | Vice President of EVM and BMR. Also Vice President of CRM. |

Eaton Vance

Floating-Rate Income Trust

May 31, 2018

Management and Organization continued

| Name and Year of Birth | Position(s) | Officer Since ⁽⁴⁾ | Principal Occupation(s) During Past Five Years |
|---|--------------------------|------------------------------|---|
| | with the Trust | | |
| Principal Officers who are not Trustees (continued) | | | |
| Richard F. Froio 1968 | Chief Compliance Officer | 2017 | Vice President of EVM and BMR since 2017. Formerly Deputy Chief Compliance Officer (Adviser/Funds) and Chief Compliance Officer (Distribution) at PIMCO (2012-2017) and Managing Director at BlackRock/Barclays Global Investors (2009-2012). |

(1) Year first appointed to serve as Trustee for a fund in the Eaton Vance family of funds. Each Trustee has served continuously since appointment unless indicated otherwise. Each Trustee holds office until the annual meeting for the year in which his or her term expires and until his or her successor is elected and qualified, subject to a prior death, resignation, retirement, disqualification or removal.

(2) During their respective tenures, the Trustees (except for Mmes. Frost and Sutherland and Mr. Gorman) also served as Board members of one or more of the following funds (which operated in the years noted): eUnits™ 2 Year U.S. Market Participation Trust: Upside to Cap / Buffered Downside (launched in 2012 and terminated in 2014); eUnits™ 2 Year U.S. Market Participation Trust II: Upside to Cap / Buffered Downside (launched in 2012 and terminated in 2014); and Eaton Vance National Municipal Income Trust (launched in 1998 and terminated in 2009). However, Ms. Mosley did not serve as a Board member of eUnits™ 2 Year U.S. Market Participation Trust: Upside to Cap / Buffered Downside (launched in 2012 and terminated in 2014).

(3) VRTP Trustee

(4) Year first elected to serve as officer of a fund in the Eaton Vance family of funds when the officer has served continuously. Otherwise, year of most recent election as an officer of a fund in the Eaton Vance family of funds. Titles may have changed since initial election.

Eaton Vance Funds

IMPORTANT NOTICES

Privacy. The Eaton Vance organization is committed to ensuring your financial privacy. Each of the financial institutions identified below has in effect the following policy (Privacy Policy) with respect to nonpublic personal information about its customers:

Only such information received from you, through application forms or otherwise, and information about your Eaton Vance fund transactions will be collected. This may include information such as name, address, social security number, tax status, account balances and transactions.

None of such information about you (or former customers) will be disclosed to anyone, except as permitted by law (which includes disclosure to employees necessary to service your account). In the normal course of servicing a customer's account, Eaton Vance may share information with unaffiliated third parties that perform various required services such as transfer agents, custodians and broker-dealers.

Policies and procedures (including physical, electronic and procedural safeguards) are in place that are designed to protect the confidentiality of such information.

We reserve the right to change our Privacy Policy at any time upon proper notification to you. Customers may want to review our Privacy Policy periodically for changes by accessing the link on our homepage: www.eatonvance.com.

Our pledge of privacy applies to the following entities within the Eaton Vance organization: the Eaton Vance Family of Funds, Eaton Vance Management, Eaton Vance Investment Counsel, Eaton Vance Distributors, Inc., Eaton Vance Trust Company, Eaton Vance Management (International) Limited, Eaton Vance Advisers International Ltd., Eaton Vance Management's Real Estate Investment Group and Boston Management and Research. In addition, our Privacy Policy applies only to those Eaton Vance customers who are individuals and who have a direct relationship with us. If a customer's account (i.e., fund shares) is held in the name of a third-party financial advisor/broker-dealer, it is likely that only such advisor's privacy policies apply to the customer. This notice supersedes all previously issued privacy disclosures. For more information about Eaton Vance's Privacy Policy, please call 1-800-262-1122.

Delivery of Shareholder Documents. The Securities and Exchange Commission (SEC) permits funds to deliver only one copy of shareholder documents, including prospectuses, proxy statements and shareholder reports, to fund investors with multiple accounts at the same residential or post office box address. This practice is often called "householding" and it helps eliminate duplicate mailings to shareholders. *American Stock Transfer & Trust Company, LLC (AST), the closed-end funds transfer agent, or your financial advisor, may household the mailing of your documents indefinitely unless you instruct AST, or your financial advisor, otherwise.* If you would prefer that your Eaton Vance documents not be householded, please contact AST or your financial advisor. Your instructions that householding not apply to delivery of your Eaton Vance documents will typically be effective within 30 days of receipt by AST or your financial advisor.

Portfolio Holdings. Each Eaton Vance Fund and its underlying Portfolio(s) (if applicable) will file a schedule of portfolio holdings on Form N-Q with the SEC for the first and third quarters of each fiscal year. The Form N-Q will be available on the Eaton Vance website at www.eatonvance.com, by calling Eaton Vance at 1-800-262-1122 or in the EDGAR database on the SEC's website at www.sec.gov. Form N-Q may also be reviewed and copied at the SEC's public reference room in Washington, D.C. (call 1-800-732-0330 for information on the operation of the public reference room).

Proxy Voting. From time to time, funds are required to vote proxies related to the securities held by the funds. The Eaton Vance Funds or their underlying Portfolios (if applicable) vote proxies according to a set of policies and procedures approved by the Funds' and Portfolios' Boards. You may obtain a description of these policies and procedures and information on how the Funds or Portfolios voted proxies relating to portfolio securities during the most recent 12-month period ended June 30, without charge, upon request, by calling 1-800-262-1122 and by accessing the SEC's website at www.sec.gov.

Share Repurchase Program. The Fund's Board of Trustees has approved a share repurchase program authorizing the Fund to repurchase up to 10% of its outstanding common shares as of the approved date in open-market transactions at a discount to net asset value. The repurchase program does not obligate the Fund to purchase a specific amount of shares. The Fund's repurchase activity, including the number of shares purchased, average price and average discount to net asset value, is disclosed in the Fund's annual and semi-annual reports to shareholders.

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Additional Notice to Shareholders. If applicable, a Fund may also redeem or purchase its outstanding preferred shares in order to maintain compliance with regulatory requirements, borrowing or rating agency requirements or for other purposes as it deems appropriate or necessary.

Closed-End Fund Information. Eaton Vance closed-end funds make fund performance data and certain information about portfolio characteristics available on the Eaton Vance website shortly after the end of each month. Other information about the funds is available on the website. The funds' net asset value per share is readily accessible on the Eaton Vance website. Portfolio holdings for the most recent month-end are also posted to the website approximately 30 days following the end of the month. This information is available at www.eatonvance.com on the fund information pages under Individual Investors Closed-End Funds .

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Investment Adviser and Administrator

Eaton Vance Management

Two International Place

Boston, MA 02110

Custodian

State Street Bank and Trust Company

State Street Financial Center, One Lincoln Street

Boston, MA 02111

Transfer Agent

American Stock Transfer & Trust Company, LLC

6201 15th Avenue

Brooklyn, NY 11219

Independent Registered Public Accounting Firm

Deloitte & Touche LLP

200 Berkeley Street

Boston, MA 02116-5022

Fund Offices

Two International Place

Boston, MA 02110

2224 5.31.18

Item 2. Code of Ethics

The registrant has adopted a code of ethics applicable to its Principal Executive Officer, Principal Financial Officer and Principal Accounting Officer. The registrant undertakes to provide a copy of such code of ethics to any person upon request, without charge, by calling 1-800-262-1122. The registrant has not amended the code of ethics as described in Form N-CSR during the period covered by this report. The registrant has not granted any waiver, including an implicit waiver, from a provision of the code of ethics as described in Form N-CSR during the period covered by this report.

Item 3. Audit Committee Financial Expert

The registrant's Board has designated William H. Park, an independent trustee, as its audit committee financial expert. Mr. Park is a certified public accountant who is a private investor. Previously, he served as a consultant, as the Chief Financial Officer of Aveon Group, L.P. (an investment management firm), as the Vice Chairman of Commercial Industrial Finance Corp. (specialty finance company), as President and Chief Executive Officer of Prizm Capital Management, LLC (investment management firm), as Executive Vice President and Chief Financial Officer of United Asset Management Corporation (an institutional investment management firm) and as a Senior Manager at Price Waterhouse (now PricewaterhouseCoopers) (an independent registered public accounting firm).

Item 4. Principal Accountant Fees and Services**(a) (d)**

The following table presents the aggregate fees billed to the registrant for the registrant's fiscal years ended May 31, 2017 and May 31, 2018 by D&T for professional services rendered for the audit of the registrant's annual financial statements and fees billed for other services rendered by D&T during such periods

Eaton Vance Floating-Rate Trust Income

| Fiscal Years Ended | 5/31/17 | 5/31/18 |
|-----------------------------------|-------------------|-------------------|
| Audit Fees | \$ 109,675 | \$ 109,212 |
| Audit-Related Fees ⁽¹⁾ | \$ 18,000 | \$ 18,000 |
| Tax Fees ⁽²⁾ | \$ 20,203 | \$ 22,006 |
| All Other Fees ⁽³⁾ | \$ 0 | \$ 0 |
| Total | \$ 147,878 | \$ 149,218 |

- (1) Audit-related fees consist of the aggregate fees billed for assurance and related services that are reasonably related to the performance of the audit of financial statements and are not reported under the category of audit fees and specifically include fees for the performance of certain agreed-upon procedures relating to the registrant's Revolving Credit and Security Agreement.
- (2) Tax fees consist of the aggregate fees billed for professional services rendered by the principal accountant relating to tax compliance, tax advice, and tax planning and specifically include fees for tax return preparation and other related tax compliance/planning matters.
- (3) All other fees consist of the aggregate fees billed for products and services provided by the principal accountant other than audit, audit-related, and tax services.

(e)(1) The registrant's audit committee has adopted policies and procedures relating to the pre-approval of services provided by the registrant's principal accountant (the Pre-Approval Policies). The Pre-Approval Policies establish a framework intended to assist the audit committee in the proper discharge of its pre-approval responsibilities. As a general matter, the Pre-Approval Policies (i) specify certain types of audit, audit-related,

tax, and other services determined to be pre-approved by the audit committee; and (ii) delineate specific procedures governing the mechanics of the pre-approval process, including the approval and monitoring of audit and non-audit service fees. Unless a service is specifically pre-approved under the Pre-Approval Policies, it must be separately pre-approved by the audit committee.

The Pre-Approval Policies and the types of audit and non-audit services pre-approved therein must be reviewed and ratified by the registrant's audit committee at least annually. The registrant's audit committee maintains full responsibility for the appointment, compensation, and oversight of the work of the registrant's principal accountant.

(e)(2) No services described in paragraphs (b)-(d) above were approved by the registrant's audit committee pursuant to the de minimis exception set forth in Rule 2-01(c)(7)(i)(C) of Regulation S-X.

(f) Not applicable.

(g) The following table presents (i) the aggregate non-audit fees (i.e., fees for audit-related, tax, and other services) billed to the registrant by D&T for the registrant's fiscal years ended May 31, 2017 and May 31, 2018; and (ii) the aggregate non-audit fees (i.e., fees for audit-related, tax, and other services) billed to the Eaton Vance organization by D&T for the same time periods.

| Fiscal Years Ended | 5/31/17 | 5/31/18 |
|----------------------------------|----------------|----------------|
| Registrant | \$ 38,203 | \$ 40,006 |
| Eaton Vance⁽¹⁾ | \$ 194,018 | \$ 51,855 |

(1) The investment adviser to the registrant, as well as any of its affiliates that provide ongoing services to the registrant, are subsidiaries of Eaton Vance Corp.

(h) The registrant's audit committee has considered whether the provision by the registrant's principal accountant of non-audit services to the registrant's investment adviser and any entity controlling, controlled by, or under common control with the adviser that provides ongoing services to the registrant that were not pre-approved pursuant to Rule 2-01(c)(7)(ii) of Regulation S-X is compatible with maintaining the principal accountant's independence.

Item 5. Audit Committee of Listed Registrants

The registrant has a separately-designated standing audit committee established in accordance with Section 3(a)(58)(A) of the Securities and Exchange Act of 1934, as amended. George J. Gorman (Chair), Valerie A. Mosley, William H. Park and Scott E. Wennerholm are the members of the registrant's audit committee.

Item 6. Schedule of Investments

Please see schedule of investments contained in the Report to Stockholders included under Item 1 of this Form N-CSR.

Item 7. Disclosure of Proxy Voting Policies and Procedures for Closed-End Management Investment Companies

The Board of Trustees of the Trust has adopted a proxy voting policy and procedure (the Fund Policy), pursuant to which the Trustees have delegated proxy voting responsibility to the Fund's investment adviser and adopted the investment adviser's proxy voting policies and procedures (the Policies) which are described below. The Trustees will

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review the Fund's proxy voting records from time to time and will annually consider approving the Policies for the upcoming year. In the event that a conflict of interest arises between the Fund's

shareholders and the investment adviser, the administrator, or any of their affiliates or any affiliate of the Fund, the investment adviser will generally refrain from voting the proxies related to the companies giving rise to such conflict until it consults with the Board's Special Committee except as contemplated under the Fund Policy. The Board's Special Committee will instruct the investment adviser on the appropriate course of action.

The Policies are designed to promote accountability of a company's management to its shareholders and to align the interests of management with those shareholders. An independent proxy voting service (Agent), currently Institutional Shareholder Services, Inc., has been retained to assist in the voting of proxies through the provision of vote analysis, implementation and recordkeeping and disclosure services. The investment adviser will generally vote proxies through the Agent. The Agent is required to vote all proxies and/or refer them back to the investment adviser pursuant to the Policies. It is generally the policy of the investment adviser to vote in accordance with the recommendation of the Agent. The Agent shall refer to the investment adviser proxies relating to mergers and restructurings, and the disposition of assets, termination, liquidation and mergers contained in mutual fund proxies. The investment adviser will normally vote against anti-takeover measures and other proposals designed to limit the ability of shareholders to act on possible transactions, except in the case of closed-end management investment companies. The investment adviser generally supports management on social and environmental proposals. The investment adviser may abstain from voting from time to time where it determines that the costs associated with voting a proxy outweighs the benefits derived from exercising the right to vote or the economic effect on shareholders interests or the value of the portfolio holding is indeterminable or insignificant.

In addition, the investment adviser will monitor situations that may result in a conflict of interest between the Fund's shareholders and the investment adviser, the administrator, or any of their affiliates or any affiliate of the Fund by maintaining a list of significant existing and prospective corporate clients. The investment adviser's personnel responsible for reviewing and voting proxies on behalf of the Fund will report any proxy received or expected to be received from a company included on that list to the personnel of the investment adviser identified in the Policies. If such personnel expects to instruct the Agent to vote such proxies in a manner inconsistent with the guidelines of the Policies or the recommendation of the Agent, the personnel will consult with members of senior management of the investment adviser to determine if a material conflict of interests exists. If it is determined that a material conflict does exist, the investment adviser will seek instruction on how to vote from the Special Committee.

Information on how the Fund voted proxies relating to portfolio securities during the most recent 12 month period ended June 30 is available (1) without charge, upon request, by calling 1-800-262-1122, and (2) on the Securities and Exchange Commission's website at <http://www.sec.gov>.

Item 8. Portfolio Managers of Closed-End Management Investment Companies

Eaton Vance Management (EVM or Eaton Vance) is the investment adviser of the Trust. Ralph H. Hinckley, Jr. and Scott H. Page comprise the investment team responsible for the overall management of the Trust's investments.

Mr. Hinckley is a Vice President of EVM and has been a portfolio manager of the Trust since January 2008. Mr. Page is a Vice President of EVM, has been a portfolio manager of the Trust since June 2004 and is Co-Director of EVM's Floating Rate Loan Group. Messrs. Hinckley and Page have managed other Eaton Vance portfolios for more than five years. This information is provided as of the date of filing this report.

The following table shows, as of the Trust's most recent fiscal year end, the number of accounts each portfolio manager managed in each of the listed categories and the total assets (in millions of dollars) in the accounts managed within each category. The table also shows the number of accounts with respect to which the advisory fee is based on the performance of the account, if any, and the total assets (in millions of dollars) in those accounts.

| | Number of All Accounts | Total Assets of All Accounts | Number of Accounts Paying a Performance Fee | Total Assets of Accounts Paying a Performance Fee |
|----------------------------------|---------------------------|---------------------------------|--|---|
| Ralph H. Hinckley, Jr. | | | | |
| Registered Investment Companies | 1 | \$ 1,035.8 | 0 | \$ 0 |
| Other Pooled Investment Vehicles | 3 | \$ 6,613.3 | 0 | \$ 0 |
| Other Accounts | 1 | \$ 933.0 | 0 | \$ 0 |
| Scott H. Page | | | | |
| Registered Investment Companies | 14 | \$ 31,487.1 | 0 | \$ 0 |
| Other Pooled Investment Vehicles | 13 | \$ 8,768.3 | 1 | \$ 2.4 |
| Other Accounts | 6 | \$ 6,520.5 | 0 | \$ 0 |

The following table shows the dollar range of Trust shares beneficially owned by each portfolio manager as of the Trust's most recent fiscal year end.

| Portfolio Manager | Dollar Range of Equity Securities Beneficially Owned in the Trust |
|------------------------|---|
| Ralph H. Hinckley, Jr. | \$10,001 - \$50,000 |
| Scott H. Page | \$ 100,001 - \$500,000 |

Potential for Conflicts of Interest. It is possible that conflicts of interest may arise in connection with a portfolio manager's management of the Trust's investments on the one hand and the investments of other accounts for which a portfolio manager is responsible on the other. For example, a portfolio manager may have conflicts of interest in allocating management time, resources and investment opportunities among the Trust and other accounts he advises. In addition, due to differences in the investment strategies or restrictions between the Trust and the other accounts, the portfolio manager may take action with respect to another account that differs from the action taken with respect to the Trust. In some cases, another account managed by a portfolio manager may compensate the investment adviser based on the performance of the securities held by that account. The existence of such a performance based fee may create additional conflicts of interest for the portfolio manager in the allocation of management time, resources and investment opportunities. Whenever conflicts of interest arise, the portfolio manager will endeavor to exercise his discretion in a manner that he believes is equitable to all interested persons. EVM has adopted several policies and procedures designed to address these potential conflicts including a code of ethics and policies that govern the investment adviser's trading practices, including among other things the aggregation and allocation of trades among clients, brokerage allocations, cross trades and best execution.

Compensation Structure for EVM

Compensation of EVM's portfolio managers and other investment professionals has three primary components: (1) a base salary, (2) an annual cash bonus, and (3) annual non-cash compensation consisting of options to purchase shares of Eaton Vance Corp. (EVC) nonvoting common stock and/or restricted shares of EVC nonvoting common stock that generally are subject to a vesting schedule, and (4) (for equity portfolio

managers) a Deferred Alpha Incentive Plan, which pays a deferred cash award tied to future excess returns in certain equity strategy portfolios. EVM's investment professionals also receive certain retirement, insurance and other benefits that are broadly available to EVM's employees. Compensation of EVM's investment professionals is reviewed primarily on an annual basis. Cash bonuses, stock-based compensation awards, and adjustments in base salary are typically paid or put into effect at or shortly after the October 31st fiscal year end of EVC.

Method to Determine Compensation. EVM compensates its portfolio managers based primarily on the scale and complexity of their portfolio responsibilities and the total return performance of managed funds and accounts versus the benchmark(s) stated in the prospectus, as well as an appropriate peer group (as described below). In addition to rankings within peer groups of funds on the basis of absolute performance, consideration may also be given to relative risk-adjusted performance. Risk-adjusted performance measures include, but are not limited to, the Sharpe ratio (Sharpe ratio uses standard deviation and excess return to determine reward per unit of risk). Performance is normally based on periods ending on the September 30th preceding fiscal year end. Fund performance is normally evaluated primarily versus peer groups of funds as determined by Lipper Inc. and/or Morningstar, Inc. When a fund's peer group as determined by Lipper or Morningstar is deemed by EVM's management not to provide a fair comparison, performance may instead be evaluated primarily against a custom peer group or market index. In evaluating the performance of a fund and its manager, primary emphasis is normally placed on three-year performance, with secondary consideration of performance over longer and shorter periods. A portion of the compensation payable to equity portfolio managers and investment professionals will be determined based on the ability of one or more accounts managed by such manager to achieve a specified target average annual gross return over a three year period in excess of the account benchmark. The cash bonus to be payable at the end of the three year term will be established at the inception of the term and will be adjusted positively or negatively to the extent that the average annual gross return varies from the specified target return. For funds that are tax-managed or otherwise have an objective of after-tax returns, performance is measured net of taxes. For other funds, performance is evaluated on a pre-tax basis. For funds with an investment objective other than total return (such as current income), consideration will also be given to the fund's success in achieving its objective. For managers responsible for multiple funds and accounts, investment performance is evaluated on an aggregate basis, based on averages or weighted averages among managed funds and accounts. Funds and accounts that have performance-based advisory fees are not accorded disproportionate weightings in measuring aggregate portfolio manager performance.

The compensation of portfolio managers with other job responsibilities (such as heading an investment group or providing analytical support to other portfolios) will include consideration of the scope of such responsibilities and the managers' performance in meeting them.

EVM seeks to compensate portfolio managers commensurate with their responsibilities and performance, and competitive with other firms within the investment management industry. EVM participates in investment-industry compensation surveys and utilizes survey data as a factor in determining salary, bonus and stock-based compensation levels for portfolio managers and other investment professionals. Salaries, bonuses and stock-based compensation are also influenced by the operating performance of EVM and its parent company. The overall annual cash bonus pool is generally based on a substantially fixed percentage of pre-bonus adjusted operating income. While the salaries of EVM's portfolio managers are comparatively fixed, cash bonuses and stock-based compensation may fluctuate significantly from year to year, based on changes in manager performance and other factors as described herein. For a high performing portfolio manager, cash bonuses and stock-based compensation may represent a substantial portion of total compensation.

Item 9. Purchases of Equity Securities by Closed-End Management Investment Company and Affiliated Purchasers

No such purchases this period.

Item 10. Submission of Matters to a Vote of Security Holders

No material changes.

Item 11. Controls and Procedures

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the second fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 12. Disclosure of Securities Lending Activities for Closed-End Management Investment Companies

The Fund does not engage in securities lending.

Item 13. Exhibits

- (a)(1) Registrant's Code of Ethics Not applicable (please see Item 2).
- (a)(2)(i) Treasurer's Section 302 certification.
- (a)(2)(ii) President's Section 302 certification.
- (b) Combined Section 906 certification.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Floating-Rate Income Trust

By: /s/ Payson F. Swaffield
Payson F. Swaffield
President

Date: July 23, 2018

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ James F. Kirchner
James F. Kirchner
Treasurer

Date: July 23, 2018

By: /s/ Payson F. Swaffield
Payson F. Swaffield
President

Date: July 23, 2018