

CALAMOS CONVERTIBLE & HIGH INCOME FUND  
Form N-Q  
September 15, 2016

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

**INVESTMENT COMPANY ACT FILE NUMBER: 811-21080**

**EXACT NAME OF REGISTRANT AS SPECIFIED IN CHARTER:** **Calamos Convertible and High  
Income Fund**

**ADDRESS OF PRINCIPAL EXECUTIVE OFFICES:** 2020 Calamos Court, Naperville  
Illinois 60563-2787

**NAME AND ADDRESS OF AGENT FOR SERVICE:** John P. Calamos, Sr., Chairman,  
CEO and Co-CIO  
Calamos Advisors LLC,  
2020 Calamos Court,  
Naperville, Illinois  
60563-2787

**REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE:** (630) 245-7200

**DATE OF FISCAL YEAR END:** October 31, 2016

**DATE OF REPORTING PERIOD:** July 31, 2016



ITEM 1. SCHEDULE OF INVESTMENTS JULY 31, 2016 (UNAUDITED)

# Calamos Convertible and High Income Fund

PRINCIPAL AMOUNT		VALUE
<b>CORPORATE BONDS (61.5%)</b>		
	<i>Consumer Discretionary (14.3%)</i>	
1,800,000	Altice Luxembourg, SA*^μ	
	7.750%, 05/15/22	\$ 1,829,250
700,000	Argos Merger Sub, Inc.*^μ	
	7.125%, 03/15/23	732,813
	CalAtlantic Group, Inc.μ	
6,000,000	6.625%, 05/01/20	6,720,000
1,680,000	5.375%, 10/01/22	1,748,250
3,158,000	CCO Holdings, LLC / CCO Holdings Capital Corp.μ	
	6.625%, 01/31/22	3,347,480
2,201,000	Century Communities, Inc.μ~	
	6.875%, 05/15/22	2,187,244
2,750,000	Charter Communications Operating, LLC / Charter Communications Operating Capital*μ~	
	4.908%, 07/23/25	3,033,594
6,833,000	Cooper Tire & Rubber Company^μ	
	8.000%, 12/15/19	7,781,079
3,900,000	Dana Financing Luxembourg Sarl*	
	6.500%, 06/01/26	4,009,687
6,500,000	DISH DBS Corp.μ	
	7.875%, 09/01/19	7,202,812
4,900,000	Dufry Finance, SCA*μ	
	5.500%, 10/15/20	5,071,500
	GameStop Corp.*	
1,800,000	5.500%, 10/01/19^	1,838,250
1,750,000	6.750%, 03/15/21μ~	1,779,531
2,761,000	Golden Nugget Escrow, Inc.*	
	8.500%, 12/01/21	2,864,538
680,000	Goodyear Tire & Rubber Companyμ	
	5.125%, 11/15/23	721,650
5,500,000	Hasbro, Inc.^μ~	
	6.600%, 07/15/28	6,715,307
	L Brands, Inc.μ	
3,000,000	7.600%, 07/15/37^	3,213,750
1,300,000	6.875%, 11/01/35	1,380,438
865,000	6.950%, 03/01/33	893,113
1,645,000	Liberty Interactive, LLC^μ	1,793,050

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	8.250%, 02/01/30	
	Meritage Homes Corp.µ	
4,100,000	7.150%, 04/15/20	4,492,062
2,185,000	7.000%, 04/01/22	2,402,134
3,255,000	Netflix, Inc.µ	
	5.375%, 02/01/21	3,490,988
2,800,000	Penske Automotive Group, Inc.µ	
	5.375%, 12/01/24	2,775,500
2,270,000	Reliance Intermediate Holdings, LP*µ	
	6.500%, 04/01/23	2,400,525
3,005,000	Royal Caribbean Cruises, Ltd.^µ	
	7.500%, 10/15/27	3,549,656
1,572,000	Sally Holdings, LLC / Sally Capital, Inc.µ 5.625%, 12/01/25	1,691,865
	Service Corp. Internationalµ	
4,250,000	7.500%, 04/01/27	4,993,750
475,000	5.375%, 05/15/24	507,953
	SFR Group, SA*	
3,400,000	6.000%, 05/15/22^µ	3,321,375
1,400,000	7.375%, 05/01/26	1,398,250
<b>PRINCIPAL</b>		<b>VALUE</b>
<b>AMOUNT</b>		
3,750,000	Sirius XM Radio, Inc.*µ	
	6.000%, 07/15/24	\$ 3,998,437
3,280,000	Six Flags Entertainment Corp.*µ	
	5.250%, 01/15/21	3,400,950
3,222,000	Taylor Morrison Communities, Inc.*µ	
	5.250%, 04/15/21	3,306,578
3,600,000	Time, Inc.*µ	
	5.750%, 04/15/22	3,519,000
5,051,000	Toll Brothers Finance Corp.µ	
	5.625%, 01/15/24	5,417,197
	ZF North America Capital, Inc.*µ~	
2,850,000	4.750%, 04/29/25	2,985,375
1,535,000	4.500%, 04/29/22	1,600,238
		120,115,169
	<b>Consumer Staples (3.4%)</b>	
4,100,000	Fidelity & Guaranty Life Holdings, Inc.*^µ	
	6.375%, 04/01/21	4,102,562
2,400,000	Fresh Market, Inc.*^	
	9.750%, 05/01/23	2,232,000
6,575,000	JBS USA, LLC*^µ	
	7.250%, 06/01/21	6,813,344
6,000,000	Land O Lakes, Inc.*µ	
	6.000%, 11/15/22	6,461,250
1,226,000	NBTY, Inc.*	
	7.625%, 05/15/21	1,254,351
	Post Holdings, Inc.	

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2,238,000	7.375%, 02/15/22	2,396,059
820,000	7.750%, 03/15/24*μ	913,275
706,000	6.750%, 12/01/21*	756,744
3,600,000	Smithfield Foods, Inc.μ	
	6.625%, 08/15/22	3,825,000
		28,754,585
	<b>Energy (7.9%)</b>	
3,732,000	Atwood Oceanics, Inc.μ	
	6.500%, 02/01/20	2,759,347
1,535,000	Bill Barrett Corp.μ	
	7.000%, 10/15/22	1,119,591
2,270,000	Blue Racer Midstream, LLC / Blue Racer Finance Corp.*μ	
	6.125%, 11/15/22	2,146,569
3,000,000	Bonanza Creek Energy, Inc.	
	6.750%, 04/15/21	1,378,125
3,250,000	Calfrac Holdings, LP*μ	
	7.500%, 12/01/20	2,053,594
	Carrizo Oil & Gas, Inc.^μ	
4,900,000	7.500%, 09/15/20	4,884,687
1,550,000	6.250%, 04/15/23	1,472,500
6,940,000	Cimarex Energy Companyμ	
	5.875%, 05/01/22	7,280,372
6,122,000	Drill Rigs Holdings, Inc.*^	
	6.500%, 10/01/17	2,823,772
	Energy Transfer Equity, LPμ	
2,100,000	5.875%, 01/15/24	2,114,438
890,000	5.500%, 06/01/27	867,194
5,600,000	Gulfmark Offshore, Inc.^μ	
	6.375%, 03/15/22	2,254,000
2,795,000	Gulfport Energy Corp.^μ	
	7.750%, 11/01/20	2,866,622
6,500,000	Laredo Petroleum, Inc.μ	
	7.375%, 05/01/22	6,390,312

See accompanying Notes to Schedule of Investments

PRINCIPAL AMOUNT		VALUE
3,430,000	MPLX, LP*μ~	
	4.875%, 06/01/25	\$ 3,427,325
	Oasis Petroleum, Inc.μ	
2,790,000	6.500%, 11/01/21	2,371,500
1,500,000	6.875%, 01/15/23^	1,269,375
2,570,000	Pacific Drilling, SA*^μ	
	5.375%, 06/01/20	677,838
2,782,000	Petroleum Geo-Services, ASA*μ	
	7.375%, 12/15/18	2,119,536
846,000	Rice Energy, Inc.~	
	7.250%, 05/01/23	853,403
6,500,000	SEACOR Holdings, Inc.μ	
	7.375%, 10/01/19	6,479,687
4,051,000	Trinidad Drilling, Ltd.*μ	
	7.875%, 01/15/19	3,780,089
7,721,000	W&T Offshore, Inc.	
	8.500%, 06/15/19	2,152,229
3,110,000	Western Refining, Inc.μ	
	6.250%, 04/01/21	2,898,131
		66,440,236
	<b>Financials (5.0%)</b>	
	Ally Financial, Inc.μ	
2,500,000	4.250%, 04/15/21~	2,579,687
1,989,000	8.000%, 11/01/31	2,431,552
1,500,000	7.500%, 09/15/20	1,719,375
2,935,000	AON Corp.μ	
	8.205%, 01/01/27	3,883,812
2,542,000	Black Knight InfoServ, LLCμ	
	5.750%, 04/15/23	2,687,415
2,308,000	Brookfield Residential Properties, Inc.*μ	
	6.375%, 05/15/25	2,227,220
	Diamond 1 Finance Corp. /	
	Diamond 2 Finance Corp.*	
939,000	7.125%, 06/15/24	1,010,599
939,000	5.875%, 06/15/21	981,842
	DuPont Fabros Technology, LPμ	

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1,400,000	5.875%, 09/15/21	1,469,125
990,000	5.625%, 06/15/23	1,035,788
2,300,000	Equinix, Inc.μ	
	5.375%, 04/01/23	2,417,875
3,960,000	First Cash Financial Services, Inc.μ~	
	6.750%, 04/01/21	4,071,375
300,000	Iron Mountain, Inc.*μ	
	6.000%, 10/01/20	318,938
3,450,000	Jefferies Finance, LLC*μ	
	7.375%, 04/01/20	3,221,437
2,590,000	Nationstar Mortgage, LLC / Nationstar Capital Corp.μ	
	6.500%, 07/01/21	2,235,494
6,500,000	Neuberger Berman Group, LLC*μ	
	5.875%, 03/15/22	6,744,400
3,100,000	Quicken Loans, Inc.*μ	
	5.750%, 05/01/25	3,072,875
		42,108,809
	<b>Health Care (5.0%)</b>	
4,600,000	Acadia Healthcare Company, Inc.μ	
	5.625%, 02/15/23	4,582,750
3,700,000	Alere, Inc.	
	6.500%, 06/15/20	3,639,875
4,280,000	Community Health Systems, Inc.μ	
	7.125%, 07/15/20	3,921,550
<b>PRINCIPAL AMOUNT</b>		<b>VALUE</b>
3,700,000	DaVita HealthCare Partners, Inc.μ	
	5.125%, 07/15/24	\$ 3,831,812
808,000	Endo International, PLC*μ	
	7.250%, 01/15/22	750,935
	HCA Holdings, Inc.μ	
5,300,000	5.875%, 05/01/23	5,690,875
2,125,000	6.250%, 02/15/21	2,308,281
1,285,000	Hologic, Inc.*μ	
	5.250%, 07/15/22	1,366,919
2,030,000	Jaguar Holding Company II / Pharmaceutical Product Development, LLC*μ	
	6.375%, 08/01/23	2,155,606
2,900,000	Mallinckrodt International Finance, SA / Mallinckrodt CB, LLC*μ	2,814,813

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1,071,000	5.625%, 10/15/23 Surgical Care Affiliates, Inc.*μ	
6,850,000	6.000%, 04/01/23 Tenet Healthcare Corp.μ	1,121,873
	6.750%, 02/01/20	