

BLACKROCK Ltd DURATION INCOME TRUST
Form N-Q
July 27, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21349

Name of Fund: BlackRock Limited Duration Income Trust (BLW)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Limited Duration Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2016

Date of reporting period: 05/31/2016

Item 1 Schedule of Investments

Schedule of Investments May 31, 2016 (Unaudited)

BlackRock Limited Duration Income Trust (BLW)

(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Chemicals 0.0%		
LyondellBasell Industries NV, Class A	37	\$ 3,010
Construction & Engineering 0.3%		
USI United Subcontractors	6,454	1,548,954
Diversified Financial Services 0.0%		
Kcad Holdings I Ltd. (a)	546,753,936	5,468
Health Care Management Services 0.0%		
New Millennium HoldCo, Inc. (a)(b)	8,511	32,980
Household Durables 0.0%		
Berkline Benchcraft Equity LLC (a)	3,155	
Oil, Gas & Consumable Fuels 0.0%		
Denbury Resources, Inc. (a)	40,280	154,272
Southcross Holdings LP (a)	40	12,600
Vantage Drilling International (a)	191	
		166,872
Real Estate Investment Trusts (REITs) 0.0%		
Ovation Acquisition I LLC, (Acquired 12/28/15, cost \$15,599) (c)	1,013	1,013
Total Common Stocks 0.3%		1,758,297

Asset-Backed Securities	Par	(000)
Asset-Backed Securities 16.6%		
ACAS CLO Ltd., Series 2014-1A, Class C, 3.53%, 7/18/26 (d)(e)	USD 1,000	975,183
Aircraft Lease Securitisation Ltd., Series 2007-1A, Class G3, 0.70%, 5/10/32 (d)(e)	115	113,261
ALM Loan Funding, Series 2013-7RA, Class D, 5.64%, 4/24/24 (d)(e)	1,040	977,039
ALM VI Ltd., Series 2012-6A, Class B2R, 3.43%, 7/15/26 (d)(e)	1,000	975,000
ALM XIV Ltd., Series 2014-14A, Class C, 4.08%, 7/28/26 (d)(e)	3,140	2,900,240
AmeriCredit Automobile Receivables Series 2014-3, Class C, 2.58%, 9/08/20	4,850	4,906,165
AMMC CLO Ltd., Series 2014-15A, Class D, 4.84%, 12/09/26 (d)(e)	2,000	1,855,000
Apidos CLO XVII, Series 2014-17A, Class B, 3.48%, 4/17/26 (d)(e)	1,000	972,950
Ares CLO Ltd. (d)(e): Series 2012-2A, Class CR, 3.33%, 10/12/23	1,000	986,200
Series 2014 32A, Class B, 3.88%, 11/15/25	1,250	1,242,728
	Par	

Asset-Backed Securities	(000)	Value
Asset-Backed Securities (continued)		
Atrium CDO Corp., Series 9A, Class D, 4.17%, 2/28/24 (d)(e)	USD 1,850	\$ 1,732,257
Benefit Street Partners CLO IV Ltd., Series 2014-IVA, Class B, 3.43%, 7/20/26 (d)(e)	1,250	1,215,625
Carlyle Global Market Strategies CLO Ltd., Class C (d)(e): Series 2013-1A, 4.63%, 2/14/25	250	237,967
Series 2014-5A, 4.78%, 10/16/25	2,000	1,873,612
Series 2015-1A, 3.78%, 4/20/27	500	498,491
CIFC Funding 2014-IV, Ltd., Series 2014-4A, Class C1, 3.53%, 10/17/26 (d)(e)	2,850	2,777,229
CIFC Funding Ltd., Class D (d)(e): Series 2014-3A, 4.04%, 7/22/26	420	373,068

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Series 2015-1A, 4.64%, 1/22/27	600	561,035
Credit Suisse ABS Repackaging Trust, Series 2013-A, Class B, 2.50%, 1/25/30 (e)	1,616	1,532,576
DCP Rights LLC, Series 2014-1A, Class A, 5.46%, 10/25/44 (e)	3,157	3,111,938
Flagship CLO, Series 2014-8A, Class C, 3.76%, 1/16/26 (d)(e)	1,000	956,451
Gramercy Park CLO, Ltd., Series 2012-1AR, Class CR, 4.68%, 7/17/23 (d)(e)	5,000	4,811,655
GSAA Trust, Series 2007-3, Class 1A2, 0.62%, 3/25/47 (d)	2,510	1,218,646
Litigation Fee Residual FDG, 4.00%, 10/30/27	1,857	1,847,815
Madison Park Funding Ltd., Series 2012-10A, Class D, 4.88%, 1/20/25 (d)(e)	700	674,270
Madison Park Funding XI Ltd., Series 2013-11A, Class D, 4.14%, 10/23/25 (d)(e)	420	373,424
Madison Park Funding XV Ltd., Series 2014-15A, Class B1, 3.88%, 1/27/26 (d)(e)	1,500	1,501,803
Neuberger Berman CLO XVIII Ltd., Series 2014-18A, Class B, 3.78%, 11/14/25 (d)(e)	1,000	988,488
OneMain Financial Issuance Trust (e): Series 2015-1A, Class D, 6.63%, 3/18/26	350	341,888
Series 2015-2A, Class C, 4.32%, 7/18/25	4,000	3,811,304

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

	Par	Value
	(000)	
Asset-Backed Securities		
Asset-Backed Securities (continued)		
OneMain Financial Issuance Trust (e) (continued):		
Series 2015-2A, Class D, 5.64%, 7/18/25	USD 2,000	\$ 1,909,272
OZLM Funding Ltd., Series 2012-2A, Class C, 4.99%, 10/30/23 (d)(e)	500	483,252
OZLM IX Ltd., Series 2014-9A, Class C, 4.23%, 1/20/27 (d)(e)	1,000	887,148
OZLM VII Ltd., Series 2014-7A, Class C, 4.23%, 7/17/26 (d)(e)	780	689,109
OZLM VIII Ltd., Series 2014-8A (d)(e):		
Class B, 3.63%, 10/17/26	2,500	2,474,196
Class C, 4.13%, 10/17/26	500	438,086
OZLM XII Ltd., Series 2015-12A, Class C, 4.34%, 4/30/27 (d)(e)	1,000	883,599
Regatta Funding LP, Series 2013-2A, Class C, 4.63%, 1/15/25 (d)(e)	500	473,408
Regatta V Funding Ltd., Series 2014-1A, Class B, 3.64%, 10/25/26 (d)(e)	2,000	1,888,769
Santander Drive Auto Receivables Trust:		
Series 2014-3, Class D, 2.65%, 8/17/20	4,015	4,041,962
Series 2014-4, Class C, 2.60%, 11/16/20	4,500	4,548,053
Series 2014-4, Class D, 3.10%, 11/16/20	4,500	4,559,682
Series 2014-S3, 0.00%, 2/19/19	3	8,977,500
Series 2014-S4, 0.00%, 4/16/19	3	11,927,250
Sound Point CLO Ltd., Series 2014-3A, Class D, 4.24%, 1/23/27 (d)(e)	2,000	1,756,793
Symphony CLO XV Ltd., Series 2014-15A, Class C, 3.83%, 10/17/26 (d)(e)	4,000	3,976,017
Venture XXI CLO Ltd., Series 2015-21A, Class D, 4.23%, 7/15/27 (d)(e)	400	362,092
Voya CLO Ltd., Series 2014-4A, Class C, 4.63%, 10/14/26 (d)(e)	2,500	2,261,194
World Financial Network Credit Card Master Trust, Series 2012-C, Class B, 3.57%, 8/15/22	3,000	3,045,828
		101,926,518
	Par	
	(000)	Value
Asset-Backed Securities		
Interest Only Asset-Backed Securities 0.2%		
Sterling Bank Trust, Series 2004-2, Class Note, 2.08%, 3/30/30 (e)	USD 5,193	\$ 370,019
Sterling Coofs Trust, Series 2004-1, Class A, 2.00%, 4/15/29	7,034	489,828
		859,847
Total Asset-Backed Securities 16.8%		102,786,365
Corporate Bonds		
Aerospace & Defense 0.9%		
Accudyne Industries Borrower/Accudyne Industries LLC, 7.75%, 12/15/20 (e)(f)	560	464,800
Bombardier, Inc. (e):		
7.50%, 3/15/18	63	64,260
5.50%, 9/15/18	166	162,680
6.00%, 10/15/22	139	118,845
7.50%, 3/15/25	466	410,080
Huntington Ingalls Industries, Inc., 5.00%, 12/15/21 (e)	250	263,125
KLX, Inc., 5.88%, 12/01/22 (e)	245	241,325
Moog, Inc., 5.25%, 12/01/22 (e)	270	274,388
TransDigm, Inc.:		

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7.50%, 7/15/21		263	278,535
6.00%, 7/15/22 (f)		1,825	1,856,937
6.50%, 7/15/24 (f)		680	693,600
6.38%, 6/15/26 (e)(g)		428	428,535
			5,257,110
Air Freight & Logistics 0.2%			
XPO Logistics, Inc.:			
5.75%, 6/15/21	EUR	100	107,450
6.50%, 6/15/22 (e)(f)	USD	1,100	1,056,000
			1,163,450
Airlines 2.3%			
Air Canada Pass-Through Trust (e):			
Series 2013-1, Class C, 6.63%, 5/15/18		651	669,716
Series 2015-1, Class B, 3.88%, 9/15/24 (f)		1,455	1,404,160
American Airlines Group, Inc., 4.63%, 3/01/20 (e)		315	305,550
American Airlines Pass-Through Trust, Series 2013-2 (f):			
Class A, 4.95%, 7/15/24		3,246	3,488,941
Class B, 5.60%, 1/15/22 (e)		630	647,737
Continental Airlines Pass-Through Trust, Series 2012-3, Class C, 6.13%, 4/29/18 (f)			
		780	819,000

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

		Par (000)	Value
Corporate Bonds			
Airlines (continued)			
Delta Air Lines Pass-Through Trust, Series 2009-1, Class B, 9.75%, 6/17/18	USD	186	\$ 193,592
United Airlines Pass-Through Trust (f):			
Series 2014-2, Class B, 4.63%, 3/03/24		2,187	2,198,113
Series 2015-1, Class A, 3.70%, 6/01/24		2,430	2,466,450
US Airways Pass-Through Trust, Series 2011-1, Class B, 9.75%, 4/22/20		352	393,753
Virgin Australia Trust, Series 2013-1 (e)(f):			
Class A, 5.00%, 4/23/25		536	554,448
Class C, 7.13%, 10/23/18		678	678,142
			13,819,602
Auto Components 0.7%			
CNH Industrial Finance Europe SA, 2.88%, 5/17/23	EUR	175	192,523
Dakar Finance SA, (9.75% Cash PIK), 9.00%, 11/15/20 (h)		100	110,709
Fiat Chrysler Finance Europe:			
4.75%, 3/22/21		100	120,622
4.75%, 7/15/22		100	121,742
Goodyear Tire & Rubber Co.:			
6.50%, 3/01/21 (f)	USD	901	944,924
5.00%, 5/31/26		67	67,754
Icahn Enterprises LP/Icahn Enterprises Finance Corp., 4.88%, 3/15/19 (f)		1,314	1,269,653
Schaeffler Holding Finance BV (h):			
(5.75% Cash or 6.50% PIK), 5.75%, 11/15/21	EUR	69	82,208
(6.25% Cash), 6.25%, 11/15/19 (e)(f)	USD	804	840,180
(6.75% Cash), 6.75%, 11/15/22 (e)(f)		576	634,663
(6.88% Cash), 6.88%, 8/15/18	EUR	141	152,110
			4,537,088
Automobiles 0.4%			
General Motors Co., 3.50%, 10/02/18 (f)	USD	2,478	2,541,677
Banks 1.4%			
Allied Irish Banks PLC, 4.13%, 11/26/25 (d)	EUR	100	105,980
Banco de Sabadell SA, 5.63%, 5/06/26		100	112,925
Banco Espirito Santo SA (a)(b):			
4.75%, 1/15/18		100	24,479
		Par	
		(000)	Value
Corporate Bonds			
Banks (continued)			
Banco Espirito Santo SA (a)(b) (continued):			
4.00%, 1/21/19	EUR	100	\$ 24,478
Bank of Ireland, 4.25%, 6/11/24 (d)		100	111,258
Bankia SA, 4.00%, 5/22/24 (d)		100	108,465
Barclays Bank PLC, 3.65%, 3/16/25 (f)	USD	3,600	3,490,765
CIT Group, Inc.:			
5.50%, 2/15/19 (e)(f)		1,195	1,248,775
5.00%, 8/01/23		235	239,700
Commerzbank AG, 7.75%, 3/16/21	EUR	100	134,696
Ibercaja Banco SA, 5.00%, 7/28/25 (d)		100	105,313
Nordea Bank AB, 4.50%, 3/26/20		1,020	1,284,833
Santander Holdings USA, Inc., 4.50%, 7/17/25 (f)	USD	1,750	1,800,932
			8,792,599
Beverages 0.5%			
Anheuser-Busch InBev Finance, Inc., 3.30%, 2/01/23 (f)		3,000	3,084,903
Constellation Brands, Inc., 7.25%, 5/15/17		82	86,202
			3,171,105
Building Products 0.9%			
American Builders & Contractors Supply Co., Inc. (e):			

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5.63%, 4/15/21	190	197,125
5.75%, 12/15/23	141	146,640
Building Materials Corp. of America, 6.00%, 10/15/25 (e)(f)	535	568,438
CPG Merger Sub LLC, 8.00%, 10/01/21 (e)(f)	1,030	973,350
HeidelbergCement AG, 2.25%, 3/30/23	EUR 75	85,222
Masonite International Corp., 5.63%, 3/15/23 (e)(f)	USD 404	422,180
Ply Gem Industries, Inc., 6.50%, 2/01/22 (f)	904	899,480
Standard Industries, Inc. (e)(f):		
5.13%, 2/15/21	140	145,250
5.50%, 2/15/23	229	235,870
USG Corp., 9.75%, 1/15/18 (f)	1,390	1,553,700
		5,227,255
Capital Markets 0.6%		
American Capital Ltd., 6.50%, 9/15/18 (e)(f)	975	994,500
Blackstone CQP Holdco LP, 9.30%, 3/19/19	1,146	1,143,055

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

		Par	
		(000)	Value
Corporate Bonds			
Capital Markets (continued)			
E*Trade Financial Corp. (f):			
5.38%, 11/15/22	USD	272	\$ 284,240
4.63%, 9/15/23		405	406,013
Morgan Stanley, 4.00%, 7/23/25 (f)		965	1,014,380
			3,842,188
Chemicals 0.6%			
Axalta Coating Systems US Holdings, Inc./Axalta Coating Systems Dutch Holding BV, 7.38%, 5/01/21 (e)		398	421,601
Chemours Co.:			
6.63%, 5/15/23		125	112,188
7.00%, 5/15/25		195	170,991
Huntsman International LLC:			
4.88%, 11/15/20		133	135,328
5.13%, 4/15/21	EUR	100	114,547
Ineos Finance PLC, 4.00%, 5/01/23		100	108,736
Inovyn Finance PLC, 6.25%, 5/15/21		100	115,298
Momentive Performance Materials, Inc., 3.88%, 10/24/21 (f)	USD	590	472,000
NOVA Chemicals Corp., 5.25%, 8/01/23 (e)		130	130,325
Platform Specialty Products Corp. (e):			
10.38%, 5/01/21		53	54,060
6.50%, 2/01/22 (f)		1,472	1,307,320
PQ Corp., 6.75%, 11/15/22 (e)		319	332,557
WR Grace & Co-Conn (e):			
5.13%, 10/01/21		41	42,512
5.63%, 10/01/24		200	211,500
			3,728,963
Commercial Services & Supplies 0.8%			
AA Bond Co., Ltd., 5.50%, 7/31/43	GBP	125	177,875
ADS Waste Holdings, Inc., 8.25%, 10/01/20	USD	247	254,410
ADT Corp.:			
3.50%, 7/15/22		369	338,558
4.13%, 6/15/23		155	144,150
Aviation Capital Group Corp., 4.63%, 1/31/18 (e)(f)		1,000	1,023,750
Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (e)		319	303,050
Iron Mountain, Inc., 6.00%, 10/01/20 (e)		315	332,325
Mobile Mini, Inc.:			
7.88%, 12/01/20 (f)		275	286,000
5.88%, 7/01/24 (e)		400	410,000
			4,909,311
Corporate Bonds			
Commercial Services & Supplies (continued)			
Modular Space Corp., 10.25%, 1/31/19 (e)(f)	USD	1,253	\$ 635,897
Silk Bidco AS, 7.50%, 2/01/22	EUR	120	137,524
United Rentals North America, Inc.:			
7.63%, 4/15/22	USD	128	136,160
5.75%, 11/15/24 (f)		579	580,447
Verisure Holding AB, 6.00%, 11/01/22	EUR	125	149,165
			4,909,311
Communications Equipment 1.0%			
Alcatel-Lucent USA, Inc., 6.45%, 3/15/29 (f)	USD	2,115	2,241,900
CommScope Technologies Finance LLC, 6.00%, 6/15/25 (e)(f)		564	573,870
CommScope, Inc., 4.38%, 6/15/20 (e)(f)		465	478,950
Motorola Solutions, Inc., 3.75%, 5/15/22 (f)		1,500	1,472,800

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Nokia OYJ, 6.63%, 5/15/39	200	212,500
Zayo Group LLC/Zayo Capital, Inc. (f):		
6.00%, 4/01/23	704	723,360
6.38%, 5/15/25	589	612,560
		6,315,940
Construction & Engineering 0.3%		
AECOM Co.:		
5.75%, 10/15/22	150	154,875
5.88%, 10/15/24	344	356,040
BlueLine Rental Finance Corp., 7.00%, 2/01/19 (e)(f)	575	485,875
Safway Group Holding LLC/Safway Finance Corp., 7.00%, 5/15/18 (e)(f)	463	467,630
Weekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23	320	297,600
		1,762,020
Construction Materials 0.8%		
Beacon Roofing Supply, Inc., 6.38%, 10/01/23	305	323,300
HD Supply, Inc. (f):		
7.50%, 7/15/20	1,548	1,633,140
5.25%, 12/15/21 (e)	1,828	1,923,970
5.75%, 4/15/24 (e)	647	672,880
LKQ Italia Bondco SpA, 3.88%, 4/01/24	EUR 100	115,298
Officine MaccaFerri SpA, 5.75%, 6/01/21	150	150,256
PulteGroup, Inc., 5.50%, 3/01/26	USD 228	232,419

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

		Par	
		(000)	Value
Corporate Bonds			
Construction Materials (continued)			
Rexel SA, 3.50%, 6/15/23	EUR	116	\$ 131,649
			5,182,912
Consumer Finance 1.5%			
Ally Financial, Inc. (f):			
4.63%, 3/30/25	USD	1,891	1,886,272
8.00%, 11/01/31		2,750	3,231,250
General Motors Financial Co., Inc., 2.63%, 7/10/17 (f)		2,760	2,780,347
McGraw Hill Financial, Inc., 2.50%, 8/15/18		445	452,019
Navient Corp.:			
5.00%, 10/26/20		310	289,850
5.50%, 1/25/23		25	21,500
6.13%, 3/25/24		115	101,308
5.88%, 10/25/24		125	106,875
OneMain Financial Holdings LLC (e):			
6.75%, 12/15/19		101	102,010
7.25%, 12/15/21		34	34,170
			9,005,601
Containers & Packaging 0.9%			
Ardagh Packaging Finance PLC, 9.13%, 10/15/20 (e)(f)			
		1,140	1,194,720
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.:			
6.75%, 1/31/21 (e)		605	609,537
3.88%, 5/15/21 (d)(e)		290	290,725
4.25%, 1/15/22	EUR	120	136,022
6.75%, 5/15/24		100	112,934
Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (e):			
4.63%, 5/15/23	USD	206	204,970
7.25%, 5/15/24 (f)		653	666,060
Ball Corp.:			
5.00%, 3/15/22		360	376,200
4.38%, 12/15/23	EUR	100	120,272
Beverage Packaging Holdings Luxembourg II SA, 6.00%, 6/15/17 (e)(f)			
	USD	550	550,000
Crown Americas LLC/Crown Americas Capital Corp. IV, 4.50%, 1/15/23			
		128	129,440
Crown European Holdings SA, 4.00%, 7/15/22			
	EUR	149	178,633
JH-Holding Finance SA, (8.25% Cash), 8.25%, 12/01/22 (h)			
		200	237,128
Sealed Air Corp.:			
4.88%, 12/01/22 (e)	USD	80	81,800
4.50%, 9/15/23	EUR	100	117,861
5.13%, 12/01/24 (e)	USD	151	155,152
			Par
		(000)	Value
Corporate Bonds			
Containers & Packaging (continued)			
Sealed Air Corp. (continued):			
6.88%, 7/15/33 (e)	USD	115	\$ 120,750
SGD Group SAS, 5.63%, 5/15/19	EUR	100	114,603
			5,396,807
Diversified Consumer Services 0.2%			

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APX Group, Inc.:			
6.38%, 12/01/19	USD	44	43,560
8.75%, 12/01/20		113	102,830
Laureate Education, Inc.,			
9.25%, 9/01/19 (e)		495	455,400
Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (e)		333	347,152
Service Corp. International,			
5.38%, 5/15/24 (f)		500	517,500
			1,466,442
Diversified Financial Services 1.4%			
AerCap Ireland Capital Ltd./AerCap Global Aviation Trust (f):			
4.63%, 10/30/20		1,015	1,050,525
5.00%, 10/01/21		500	523,750
4.63%, 7/01/22		340	348,500
Aircastle Ltd.:			
6.25%, 12/01/19 (f)		367	401,406
5.13%, 3/15/21		40	42,200
5.50%, 2/15/22		205	216,275
5.00%, 4/01/23		90	92,025
Deutsche Bank AG,			
4.50%, 5/19/26	EUR	100	110,504
Garfunkelux Holdco 3 SA,			
8.50%, 11/01/22	GBP	100	146,486
General Motors Financial Co., Inc.,			
4.38%, 9/25/21 (f)	USD	530	555,667
HSH Nordbank AG,			
0.58%, 2/14/17 (d)	EUR	103	106,601
International Lease Finance Corp. (f):			
5.88%, 4/01/19	USD	160	171,000
8.25%, 12/15/20		150	176,438
4.63%, 4/15/21		147	151,778
5.88%, 8/15/22		560	611,100
Jefferies Finance LLC/JFIN Co-Issuer Corp. (e):			
7.38%, 4/01/20		290	272,600
6.88%, 4/15/22 (f)		480	422,400
Mercury Bondco PLC, (8.25% Cash, 9.00% PIK),			
8.25%, 5/30/21 (h)	EUR	100	113,490
MSCI, Inc., 5.75%, 8/15/25 (e)	USD	201	211,552
Reynolds Group Issuer, Inc.:			
9.88%, 8/15/19		245	254,494

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

		Par	
		(000)	Value
Corporate Bonds			
Diversified Financial Services (continued)			
Reynolds Group Issuer, Inc. (continued):			
5.75%, 10/15/20 (f)	USD	1,062	\$ 1,095,187
6.88%, 2/15/21		210	217,875
8.25%, 2/15/21		695	721,966
UniCredit SpA:			
6.95%, 10/31/22	EUR	100	128,436
5.75%, 10/28/25 (d)		100	118,699
4.38%, 1/03/27 (d)(g)		100	111,165
			8,372,119
Diversified Telecommunication Services 2.2%			
CenturyLink, Inc., 6.45%, 6/15/21	USD	456	462,840
Frontier Communications Corp.:			
7.13%, 3/15/19		170	180,625
6.25%, 9/15/21		45	41,963
7.13%, 1/15/23		170	151,725
7.63%, 4/15/24		276	243,570
6.88%, 1/15/25 (f)		947	788,377
Level 3 Financing, Inc.:			
4.41%, 1/15/18 (d)		411	414,596
5.38%, 8/15/22 (f)		971	985,565
5.13%, 5/01/23 (f)		905	909,525
5.38%, 1/15/24		240	244,248
5.38%, 5/01/25 (f)		1,725	1,755,532
5.25%, 3/15/26 (e)		167	166,583
OTE PLC, 3.50%, 7/09/20	EUR	100	111,265
SoftBank Group Corp., 4.75%, 7/30/25		122	145,408
Telecom Italia Capital SA:			
6.38%, 11/15/33	USD	130	129,025
6.00%, 9/30/34		630	596,925
7.20%, 7/18/36		160	163,520
Telecom Italia Finance SA, 7.75%, 1/24/33	EUR	37	55,318
Telecom Italia SpA:			
6.38%, 6/24/19	GBP	200	318,412
5.88%, 5/19/23		450	715,630
Telenet Finance V Luxembourg SCA,			
6.75%, 8/15/24	EUR	397	493,660
Verizon Communications, Inc.,			
3.65%, 9/14/18 (f)	USD	4,000	4,200,424
			13,274,736
Electric Utilities 0.5%			
AES Corp.:			
8.00%, 6/01/20 (f)		230	268,525
4.88%, 5/15/23		270	266,625
Exelon Corp., 3.40%, 4/15/26		140	141,397
Mirant Mid Atlantic Pass-Through Trust, Series B, 9.13%, 6/30/17 (f)		303	290,633
The Southern Co., 2.95%, 7/01/23		1,920	1,945,394
			Par
Corporate Bonds			
Electric Utilities (continued)			
Texas Competitive Electric Holdings Co. LLC/TCEH Finance Inc. (a)(b):			
10.50%, 11/01/16	USD	31	\$ 1,907
Series A, 10.25%, 11/01/15		47	2,890
			2,917,371
Electrical Equipment 0.0%			

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Belden, Inc., 5.50%, 4/15/23	EUR	149	169,349
Electronic Equipment, Instruments & Components 0.2%			
CDW LLC/CDW Finance Corp.:			
6.00%, 8/15/22 (f)	USD	615	645,750
5.00%, 9/01/23		122	122,610
5.50%, 12/01/24 (f)		455	467,513
			1,235,873
Energy Equipment & Services 0.4%			
Enesco PLC:			
4.70%, 3/15/21		75	58,875
4.50%, 10/01/24		287	179,375
5.20%, 3/15/25 (f)		288	191,376
Genesis Energy LP/Genesis Energy Finance Corp.:			
5.75%, 2/15/21		30	27,900
6.75%, 8/01/22		282	267,900
Halliburton Co., 3.80%, 11/15/25 (f)		100	101,206
Noble Holding International Ltd.:			
4.63%, 3/01/21		35	26,425
6.95%, 4/01/25		95	69,587
Transocean, Inc.:			
3.75%, 10/15/17 (f)		414	402,615
6.00%, 3/15/18 (f)		740	717,800
7.38%, 4/15/18		30	29,213
6.50%, 11/15/20		179	138,277
5.05%, 10/15/22		111	69,930
			2,280,479
Environmental, Maintenance, & Security Service 0.0%			
Befesa Zinc SAU Via Zinc Capital SA,			
8.88%, 5/15/18	EUR	100	111,265
Food & Staples Retailing 1.1%			
Albertsons Cos. LLC/Safeway, Inc./New Albertson s, Inc./Albertson s LLC, 6.63%, 6/15/24 (e)	USD	264	270,270
Brakes Capital, 7.13%, 12/15/18	GBP	255	383,216
Casino Guichard Perrachon SA:			
3.31%, 1/25/23	EUR	100	117,482
3.25%, 3/07/24		200	230,623
2.33%, 2/07/25		100	108,019

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

		Par	
		(000)	Value
Corporate Bonds			
Food & Staples Retailing (continued)			
CVS Health Corp., 4.75%, 12/01/22 (e)(f)	USD	165	\$ 183,722
Dollar Tree, Inc. (e):			
5.25%, 3/01/20		108	112,590
5.75%, 3/01/23 (f)		2,161	2,282,556
R&R Ice Cream PLC, 4.75%, 5/15/20	EUR	150	170,456
Rite Aid Corp. (f):			
9.25%, 3/15/20	USD	1,095	1,155,225
6.13%, 4/01/23 (e)		1,570	1,660,275
Tesco PLC, 5.00%, 3/24/23	GBP	100	150,245
			6,824,679
Food Products 0.7%			
Acosta, Inc., 7.75%, 10/01/22 (e)	USD	464	447,760
Aramark Services, Inc.:			
5.13%, 1/15/24 (e)		138	143,175
5.13%, 1/15/24 (f)		729	756,337
JBS USA LLC/JBS USA Finance, Inc.,			
5.75%, 6/15/25 (e)		256	244,480
Pinnacle Foods Finance Corp., 5.88%, 1/15/24 (e)		62	65,100
Post Holdings, Inc.:			
7.38%, 2/15/22		245	258,781
7.75%, 3/15/24 (e)(f)		844	916,795
8.00%, 7/15/25 (e)		416	461,760
Smithfield Foods, Inc., 5.88%, 8/01/21 (e)		193	201,203
TreeHouse Foods, Inc., 6.00%, 2/15/24 (e)		383	403,108
WhiteWave Foods Co., 5.38%, 10/01/22		168	179,550
			4,078,049
Health Care Equipment & Supplies 0.6%			
Crimson Merger Sub, Inc., 6.63%, 5/15/22 (e)		485	395,881
DJO Finance LLC/DJO Finance Corp.,			
8.13%, 6/15/21 (e)(f)		1,261	1,131,747
Fresenius Medical Care US Finance II, Inc.,			
4.75%, 10/15/24 (e)		245	254,494
Fresenius US Finance II, Inc., 4.50%, 1/15/23 (e)		260	267,800
Hologic, Inc., Series 2010, 2.00%, 12/15/37 (i)(j)		265	397,831
Kinetic Concepts, Inc./KCI USA, Inc.,			
7.88%, 2/15/21 (e)		93	99,769
Mallinckrodt International Finance SA/Mallinckrodt CB LLC (e):			
4.88%, 4/15/20 (f)		284	275,480
5.75%, 8/01/22		330	311,850
	Par		
Corporate Bonds			
Health Care Equipment & Supplies (continued)			
Teleflex, Inc.:			
3.88% (j)(k)	USD	100	\$ 262,000
5.25%, 6/15/24		250	258,750
4.88%, 6/01/26		96	96,240
			3,751,842
Health Care Providers & Services 2.8%			
Acadia Healthcare Co., Inc.:			
5.13%, 7/01/22		105	105,525
5.63%, 2/15/23		150	152,438
6.50%, 3/01/24 (e)		61	63,305
Alere, Inc., 6.38%, 7/01/23 (e)		330	344,150
Amsurg Corp., 5.63%, 7/15/22 (f)		566	574,490

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Centene Corp., 4.75%, 5/15/22	370	380,175
Centene Escrow Corp. (e):		
5.63%, 2/15/21	359	373,360
6.13%, 2/15/24	213	224,317
CHS/Community Health Systems, Inc.,		
6.88%, 2/01/22 (f)	414	355,787
DaVita HealthCare Partners, Inc. (f):		
5.13%, 7/15/24	975	988,162
5.00%, 5/01/25	217	215,101
Envision Healthcare Corp., 5.13%, 7/01/22 (e)	165	165,413
ExamWorks Group, Inc., 5.63%, 4/15/23	216	231,660
HCA Holdings, Inc., 6.25%, 2/15/21	35	37,450
HCA, Inc.:		
3.75%, 3/15/19 (f)	786	809,580
6.50%, 2/15/20 (f)	125	137,500
7.50%, 2/15/22 (f)	572	648,505
5.88%, 3/15/22 (f)	82	88,560
4.75%, 5/01/23 (f)	108	110,160
5.88%, 5/01/23	70	74,113
5.00%, 3/15/24 (f)	335	343,794
5.38%, 2/01/25 (f)	637	646,555
5.25%, 4/15/25 (f)	1,230	1,266,900
5.88%, 2/15/26	426	440,910
5.25%, 6/15/26	123	126,383
HealthSouth Corp.:		
5.75%, 11/01/24 (f)	720	729,900
5.75%, 9/15/25	257	259,570
2.00%, 12/01/43 (j)	335	397,184
Hologic, Inc., 5.25%, 7/15/22 (e)(f)	720	753,300
MEDNAX, Inc., 5.25%, 12/01/23 (e)(f)	201	205,649
MPH Acquisition Holdings LLC,		
7.13%, 6/01/24 (e)(g)	307	315,442

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

		Par	
		(000)	Value
Corporate Bonds			
Health Care Providers & Services (continued)			
RegionalCare Hospital Partners Holdings, Inc., 8.25%, 5/01/23 (e)	USD	376	\$ 387,047
Sterigenics-Nordion Holdings LLC, 6.50%, 5/15/23 (e)		104	105,820
Surgery Center Holdings, Inc., 8.88%, 4/15/21 (e)		71	71,355
Tenet Healthcare Corp.:			
6.25%, 11/01/18 (f)		264	279,180
4.75%, 6/01/20 (f)		520	532,025
4.13%, 6/15/20 (d)(e)(f)		805	800,975
6.00%, 10/01/20		241	253,652
6.75%, 6/15/23 (f)		1,430	1,344,200
UnitedHealth Group, Inc., 3.75%, 7/15/25 (f)		1,470	1,585,821
Voyage Care Bondco PLC, 6.50%, 8/01/18	GBP	355	507,650
			17,433,063
Hotels, Restaurants & Leisure 4.2%			
Boyd Gaming Corp., 6.88%, 5/15/23	USD	336	352,296
Caesars Entertainment Resort Properties LLC/Caesars Entertainment Resort Property, 8.00%, 10/01/20 (f)		1,270	1,279,525
Carlson Travel Holdings, Inc., (7.50% Cash or 8.25% PIK), 7.50%, 8/15/19 (e)(h)		204	197,370
Cirsa Funding Luxembourg SA, 5.88%, 5/15/23	EUR	100	113,602
CPUK Finance, Ltd., 7.00%, 2/28/42	GBP	100	151,932
Enterprise Funding Ltd., Series ETI, 3.50%, 9/10/20 (j)		100	112,754
ESH Hospitality, Inc., 5.25%, 5/01/25 (e)(f)	USD	766	743,020
Gala Electric Casinos PLC, 11.50%, 6/01/19	GBP	64	95,762
GLP Capital LP / GLP Financing II, Inc., 4.38%, 4/15/21	USD	48	49,200
GLP Capital LP/GLP Financing II, Inc., 4.38%, 11/01/18 (f)		357	368,603
International Game Technology PLC, 4.75%, 2/15/23	EUR	125	145,688
McDonald's Corp., 3.70%, 1/30/26 (f)	USD	405	430,769
MGM Resorts International:			
8.63%, 2/01/19		149	168,743
5.25%, 3/31/20		368	380,880
6.75%, 10/01/20		413	449,344
6.63%, 12/15/21 (f)		960	1,035,600
6.00%, 3/15/23		17	17,765
			Par
Corporate Bonds			
Hotels, Restaurants & Leisure (continued)			
MGP Escrow Issuer LLC/MGP Escrow Co-Issuer, Inc., 5.63%, 5/01/24 (e)(f)	USD	981	\$ 1,030,050
New Red Finance, Inc., 6.00%, 4/01/22 (e)(f)		1,095	1,134,694
Pinnacle Entertainment, Inc., 5.63%, 5/01/24 (e)		68	66,470
Pizzaexpress Financing 2 PLC, 6.63%, 8/01/21	GBP	100	144,485
PortAventura Entertainment Barcelona BV, 7.25%, 12/01/20	EUR	100	116,292
RHP Hotel Properties LP/RHP Finance Corp., 5.00%, 4/15/21 (f)	USD	630	642,600
Sabre GBLB, Inc. (e):			
5.38%, 4/15/23		192	196,320
5.25%, 11/15/23		92	93,955
Scientific Games International, Inc.:			
7.00%, 1/01/22 (e)		394	397,940
10.00%, 12/01/22		94	76,140
		486	503,311

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Six Flags Entertainment Corp., 5.25%, 1/15/21 (e)			
Snai SpA, 7.63%, 6/15/18	EUR	205	238,358
Spirit Issuer PLC:			
Series A1, 1.14%, 12/28/28 (d)	GBP	445	432,503
Series A2, 3.29%, 12/28/31 (d)		1,800	2,282,532
Series A5, 5.47%, 12/28/28		4,500	6,510,274
Series A6, 2.39%, 12/28/36 (d)		2,670	3,579,386
Station Casinos LLC, 7.50%, 3/01/21 (f)	USD	1,025	1,078,812
Tropicana Entertainment LLC/Tropicana Finance Corp., 9.63%, 12/15/16 (a)(b)		375	
Unique Pub Finance Co. PLC:			
Series A4, 5.66%, 6/30/27	GBP	722	1,029,297
Series N, 6.46%, 3/30/32		100	122,535
Yum! Brands, Inc.:			
3.75%, 11/01/21	USD	68	65,620
3.88%, 11/01/23		30	27,600
			25,862,027
Household Durables 0.6%			
Beazer Homes USA, Inc., 6.63%, 4/15/18		250	255,067
Berkline/Benchcraft LLC, 4.50%, 6/01/17 (a)(b)		200	
Brookfield Residential Properties, Inc./Brookfield Residential US Corp., 6.13%, 7/01/22 (e)		259	246,698

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

		Par (000)	Value
Corporate Bonds			
Household Durables (continued)			
CalAtlantic Group Inc., 8.38%, 1/15/21 (f)	USD	220	\$ 257,950
DR Horton, Inc., 4.00%, 2/15/20 (f)		340	351,050
Lennar Corp.:			
4.50%, 11/15/19		370	383,412
4.75%, 4/01/21		158	161,555
4.88%, 12/15/23		122	120,475
4.75%, 5/30/25		260	254,800
Meritage Homes Corp., 4.50%, 3/01/18 (f)		510	520,200
PulteGroup, Inc., 6.38%, 5/15/33 (f)		600	609,000
TRI Pointe Group, Inc.:			
4.38%, 6/15/19		110	110,000
4.88%, 7/01/21		190	190,238
5.88%, 6/15/24 (f)		340	339,150
			3,799,595
Household Products 0.3%			
Prestige Brands, Inc., 6.38%, 3/01/24 (e)		150	157,875
Spectrum Brands, Inc.:			
6.38%, 11/15/20		250	262,188
6.63%, 11/15/22 (f)		815	868,488
5.75%, 7/15/25 (f)		396	413,820
Tempur Sealy International, Inc., 5.50%, 6/15/26 (e)		136	136,680
			1,839,051
Independent Power and Renewable Electricity Producers 0.6%			
Calpine Corp.:			
6.00%, 1/15/22 (e)		143	149,971
5.38%, 1/15/23 (f)		624	609,765
5.88%, 1/15/24 (e)		108	113,130
5.50%, 2/01/24 (f)		410	396,547
Dynegy, Inc.:			
6.75%, 11/01/19 (f)		610	611,525
7.38%, 11/01/22		154	148,610
NRG Energy, Inc.:			
8.25%, 9/01/20		30	31,125
7.88%, 5/15/21		380	394,250
6.63%, 3/15/23		40	39,700
7.25%, 5/15/26 (e)		461	459,848
NRG Yield Operating LLC, 5.38%, 8/15/24		135	129,938
QEP Resources, Inc., 5.38%, 10/01/22 (f)		874	812,820
			3,897,229
Corporate Bonds			
Insurance 1.5%			
Allied World Assurance Co. Holdings Ltd.,			
4.35%, 10/29/25 (f)	USD	360	\$ 360,832
Allied World Assurance Co. Ltd., 7.50%, 8/01/16 (f)		1,500	1,515,142
American International Group, Inc., 3.75%, 7/10/25 (f)		2,705	2,718,089
Aon PLC, 3.88%, 12/15/25 (f)		1,115	1,147,969
Forethought Financial Group, Inc., 8.63%, 4/15/21 (e)(f)		750	810,826
HUB International Ltd. (e):			
9.25%, 2/15/21		129	134,160
7.88%, 10/01/21 (f)		678	664,440
Lincoln National Corp., 3.35%, 3/09/25 (f)		845	825,320
Muenchener Rueckversicherungs AG,			
6.00%, 5/26/41 (d)	EUR	400	522,938
Pension Insurance Corp. PLC, 6.50%, 7/03/24	GBP	125	167,580
Trader Corp., 9.88%, 8/15/18 (e)(f)	USD	150	155,250
Wayne Merger Sub LLC, 8.25%, 8/01/23 (e)		435	431,738

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		9,454,284
Internet Software & Services	0.3%	
Blue Coat Holdings, Inc., 8.38%, 6/01/23 (e)	411	441,311
Equinix, Inc., 5.88%, 1/15/26 (f)	828	863,190
Netflix, Inc., 5.75%, 3/01/24 (f)	600	627,000
		1,931,501
IT Services	1.1%	
Ceridian HCM Holding, Inc., 11.00%, 3/15/21 (e)(f)	219	219,548
First Data Corp. (e)(f):		
5.38%, 8/15/23	1,093	1,120,325
7.00%, 12/01/23	2,271	2,302,226
5.00%, 1/15/24	716	715,549
5.75%, 1/15/24	2,234	2,234,000
Millennium Corp., 0.00%, 12/31/49 (b)	1,779	
WEX, Inc., 4.75%, 2/01/23 (e)	220	202,400
		6,794,048
Life Sciences Tools & Services	0.0%	
Thermo Fisher Scientific, Inc., 3.00%, 4/15/23	305	306,173
Machinery	0.0%	
Gardner Denver, Inc., 6.88%, 8/15/21 (e)	135	115,763

BLACKROCK LIMITED DURATION INCOME TRUST

MAY 31, 2016

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

	Par		
	(000)		Value
Corporate Bonds			
Media 6.6%			
Altice Financing SA:			
6.50%, 1/15/22 (e)(f)	USD	335	\$ 340,863
5.25%, 2/15/23	EUR	100	114,742
7.50%, 5/15/26 (e)	USD	237	236,408
Altice Luxembourg SA:			
7.25%, 5/15/22	EUR	200	226,424
7.75%, 5/15/22 (e)(f)	USD	850	870,719
6.25%, 2/15/25	EUR	175	182,544
7.63%, 2/15/25 (e)(f)	USD	540	533,250
Altice US Finance I Corp. (e):			
5.38%, 7/15/23 (f)		1,146	1,166,490
5.50%, 5/15/26		439	447,780
Altice US Finance II Corp., 7.75%, 7/15/25 (e)(f)		1,276	1,323,850
AMC Networks, Inc.:			
4.75%, 12/15/22		70	70,000
5.00%, 4/01/24		267	267,668
CCO Holdings LLC/CCO Holdings Capital Corp.:			
5.25%, 9/30/22 (f)		595	611,362
5.13%, 2/15/23		270	274,725
5.13%, 5/01/23 (e)(f)		561	568,012
5.88%, 4/01/24 (e)(f)		566	590,055
5.75%, 2/15/26 (e)(f)		198	202,950
5.50%, 5/01/26 (e)		419	423,190
5.88%, 5/01/27 (e)(f)		1,025	1,049,344
Cengage Learning Acquisitions, Inc.:			
11.50%, 4/15/20 (a)(b)		509	
Cequel Communications Escrow 1 LLC/Cequel Capital Corp., 6.38%, 9/15/20 (e)		150	152,702
Cequel Communications Holdings I LLC/Cequel Capital Corp., 5.13%, 12/15/21 (e)		596	568,780
Charter Communications Operating LLC/Charter Communications Operating Capital, 4.91%, 7/23/25 (e)(f)		2,425	2,593,836
Clear Channel International BV, 8.75%, 12/15/20 (e)		425	437,750
Clear Channel Worldwide Holdings, Inc. (f):			
6.50%, 11/15/22		2,289	2,265,729
Series B, 7.63%, 3/15/20		952	913,920
Columbus International, Inc., 7.38%, 3/30/21 (e)(f)		686	719,099
CSC Holdings LLC, 5.25%, 6/01/24 (f)		690	621,000
Discovery Communications LLC (f):			
3.25%, 4/01/23		1,490	1,441,956
3.45%, 3/15/25		170	164,282
DISH DBS Corp.:			
4.25%, 4/01/18 (f)		670	686,750
	Par		
	(000)		Value
Corporate Bonds			
Media (continued)			
DISH DBS Corp. (continued):			
5.88%, 7/15/22	USD	65	\$ 62,888
5.88%, 11/15/24 (f)		541	500,701
DreamWorks Animation SKG, Inc., 6.88%, 8/15/20 (e)		185	196,331
iHeartCommunications, Inc.:			
9.00%, 12/15/19		380	298,300
9.00%, 3/01/21		50	37,313
9.00%, 9/15/22 (f)		755	556,812
10.63%, 3/15/23 (f)		944	698,560
Intelsat Jackson Holdings SA:			
7.25%, 10/15/20		496	345,960
6.63%, 12/15/22		243	163,418
5.50%, 8/01/23 (f)		501	321,893
8.00%, 2/15/24 (e)(f)		681	693,769

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Lamar Media Corp., 5.75%, 2/01/26 (e)		234	246,285
Live Nation Entertainment, Inc., 7.00%, 9/01/20 (e)		185	194,085
McGraw-Hill Global Education Holdings LLC/McGraw-Hill Global Education Finance, 7.88%, 5/15/24 (e)		91	94,640
MDC Partners, Inc., 6.50%, 5/01/24 (e)		420	406,350
Midcontinent Communications & Midcontinent Finance Corp., 6.25%, 8/01/21 (e)		245	253,575
NAI Entertainment Holdings/NAI Entertainment Holdings Finance Corp., 5.00%, 8/01/18 (e)(f)		345	351,900
Neptune Finco Corp. (e):			
10.13%, 1/15/23		426	477,120
6.63%, 10/15/25 (f)		445	475,264
Nielsen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (e)(f)		635	649,287
Numericable Group SA:			
5.38%, 5/15/22	EUR	110	127,036
6.00%, 5/15/22 (e)(f)	USD	370	368,335
5.63%, 5/15/24	EUR	260	300,137
7.38%, 5/01/26 (e)(f)	USD	1,943	1,960,001
Outfront Media Capital LLC/Outfront Media Capital Corp.:			
5.25%, 2/15/22		300	304,875
5.63%, 2/15/24		439	454,365
RCN Telecom Services LLC/RCN Capital Corp., 8.50%, 8/15/20 (e)(f)		450	463,500
Sirius XM Radio, Inc. (e):			
5.75%, 8/01/21 (f)		424	443,610
4.63%, 5/15/23		40	39,300

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

		Par (000)	Value
Corporate Bonds			
Media (continued)			
Sterling Entertainment Corp., 9.75%, 12/15/19	USD	1,175	\$ 1,163,250
TEGNA, Inc.:			
5.13%, 10/15/19		197	202,910
4.88%, 9/15/21 (e)		70	71,400
Tribune Media Co., 5.88%, 7/15/22 (f)		786	793,860
Unitymedia GmbH, 3.75%, 1/15/27	EUR	200	203,615
Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH:			
5.50%, 1/15/23 (e)	USD	210	216,563
4.00%, 1/15/25	EUR	136	154,120
5.00%, 1/15/25 (e)(f)	USD	749	752,745
Univision Communications, Inc. (e)(f):			
5.13%, 5/15/23		1,128	1,136,460
5.13%, 2/15/25		1,218	1,208,865
Virgin Media Finance PLC:			
6.38%, 10/15/24	GBP	100	147,370
5.75%, 1/15/25 (e)	USD	255	254,363
Virgin Media Secured Finance PLC:			
6.00%, 4/15/21	GBP	652	982,910
5.50%, 8/15/26 (e)	USD	200	202,000
WaveDivision Escrow LLC/WaveDivision Escrow Corp., 8.13%, 9/01/20 (e)(f)		790	813,700
Wind Acquisition Finance SA, 7.00%, 4/23/21	EUR	100	106,814
Ziggo Bond Finance BV:			
4.63%, 1/15/25		137	149,003
5.88%, 1/15/25 (e)(f)	USD	470	465,300
			40,577,038
Metals & Mining 2.1%			
Alcoa, Inc. (f):			
5.87%, 2/23/22		630	647,325
5.13%, 10/01/24		498	480,416
Anglo American Capital PLC:			
4.45%, 9/27/20 (e)		106	101,098
3.50%, 3/28/22	EUR	100	102,265
4.13%, 9/27/22 (e)	USD	200	181,500
ArcelorMittal:			
6.13%, 6/01/18		370	386,187
7.25%, 2/25/22		22	22,990
7.75%, 3/01/41		195	179,400
Constellium NV, 5.75%, 5/15/24 (e)(f)		1,127	879,060
First Quantum Minerals Ltd. (e):			
7.00%, 2/15/21		119	93,936
7.25%, 5/15/22		356	272,340
Corporate Bonds			
Metals & Mining (continued)			
FMG Resources August 2006 Property Ltd.,			
9.75%, 3/01/22 (e)	USD	189	\$ 201,285
Freeport-McMoRan, Inc.:			
2.30%, 11/14/17		286	278,850
2.38%, 3/15/18 (f)		1,563	1,516,110
3.10%, 3/15/20		160	145,900
4.00%, 11/14/21		135	117,113
3.55%, 3/01/22		656	549,400
3.88%, 3/15/23 (f)		853	701,592
5.40%, 11/14/34		411	311,332
5.45%, 3/15/43 (f)		221	166,786
Glencore Finance Europe SA, 4.63%, 4/03/18	EUR	100	117,396
Joseph T Ryerson & Son, Inc., 11.00%, 5/15/22 (e)	USD	172	176,730
Kaiser Aluminum Corp.:			
8.25%, 6/01/20 (f)		510	531,037

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5.88%, 5/15/24 (e)	112	114,957
Novelis, Inc.:		
8.38%, 12/15/17	175	178,938
8.75%, 12/15/20 (f)	1,194	1,238,775
Steel Dynamics, Inc.:		
5.13%, 10/01/21 (f)	645	657,500
6.38%, 8/15/22 (f)	555	582,750
5.25%, 4/15/23	200	205,160
5.50%, 10/01/24	56	57,551
Teck Resources Ltd.:		
2.50%, 2/01/18	257	258,927
3.00%, 3/01/19	291	278,632
8.00%, 6/01/21 (e)(g)	277	282,540
3.75%, 2/01/23	99	72,023
8.50%, 6/01/24 (e)(g)	341	349,525
United States Steel Corp., 8.38%, 7/01/21 (e)	320	330,400
Wise Metals Group LLC/Wise Alloys Finance Corp., 8.75%, 12/15/18 (e)(f)	388	355,990
		13,123,716
Multi-Utilities 0.3%		
Brooklyn Union Gas Co., 3.41%, 3/10/26 (e)(f)	1,475	1,538,786
Multiline Retail 0.1%		
Neiman Marcus Group Ltd., 8.00%, 10/15/21 (e)(f)	566	427,330
Offshore Drilling & Other Services 0.1%		
Lam Research Corp., 3.90%, 6/15/26 (g)	355	361,319

BLACKROCK LIMITED DURATION INCOME TRUST

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

		Par (000)	Value
Corporate Bonds			
Offshore Drilling & Other Services (continued)			
Sensata Technologies BV, 5.63%, 11/01/24 (e)	USD	179	\$ 187,503
			548,822
Oil, Gas & Consumable Fuels 5.2%			
Alberta Energy Co. Ltd., 7.38%, 11/01/31		73	69,980
California Resources Corp., 8.00%, 12/15/22 (e)(f)		1,817	1,326,410
Carrizo Oil & Gas, Inc., 6.25%, 4/15/23 (f)		695	679,362
Cenovus Energy, Inc.:			
5.70%, 10/15/19		44	45,018
3.00%, 8/15/22		37	32,937
3.80%, 9/15/23 (f)		100	89,210
6.75%, 11/15/39 (f)		166	159,516
5.20%, 9/15/43		20	15,818
Cheniere Corpus Christi Holdings LLC,			
7.00%, 6/30/24 (e)		513	525,825
Chesapeake Energy Corp.:			
3.88%, 4/15/19 (d)		407	298,891
6.63%, 8/15/20		50	32,750
8.00%, 12/15/22 (e)		190	152,950
ConocoPhillips Co., 4.20%, 3/15/21 (f)		290	307,431
CONSOL Energy, Inc.:			
5.88%, 4/15/22 (f)		1,571	1,280,365
8.00%, 4/01/23		54	46,440
Continental Resources, Inc.:			
5.00%, 9/15/22		322	304,290
4.50%, 4/15/23		197	179,393
3.80%, 6/01/24 (f)		680	593,300
4.90%, 6/01/44		165	135,712
Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp., 6.25%, 4/01/23 (e)		35	32,725
CrownRock LP/CrownRock Finance, Inc.,			
7.13%, 4/15/21 (e)(f)		1,020	1,055,700
Denbury Resources, Inc., 9.00%, 5/15/21 (e)		578	568,607
Diamondback Energy, Inc., 7.63%, 10/01/21		471	499,849
Encana Corp. (f):			
3.90%, 11/15/21		147	130,830
6.50%, 8/15/34		256	226,798
6.63%, 8/15/37		161	141,796
6.50%, 2/01/38		465	410,832
5.15%, 11/15/41		193	141,924
Energy Transfer Equity LP (f):			
7.50%, 10/15/20		429	437,580
5.88%, 1/15/24		582	539,805
		Par (000)	Value
Corporate Bonds			
Oil, Gas & Consumable Fuels (continued)			
Energy Transfer Equity LP (f) (continued):			
5.50%, 6/01/27	USD	500	\$ 433,750
Freeport-McMoRan Oil & Gas LLC/FCX Oil & Gas, Inc.:			
6.50%, 11/15/20		135	129,600
6.63%, 5/01/21		135	127,912
Genesis Energy LP / Genesis Energy Finance Corp., 5.63%, 6/15/24		83	74,493
Gulfport Energy Corp.:			
7.75%, 11/01/20		218	221,270
6.63%, 5/01/23		21	20,633
Hilcorp Energy I LP/Hilcorp Finance Co. (e):			
7.63%, 4/15/21		45	46,463
5.00%, 12/01/24 (f)		377	358,150
Marathon Oil Corp., 5.20%, 6/01/45 (f)		290	243,599
Matador Resources Co., 6.88%, 4/15/23		390	391,950
MEG Energy Corp. (e):			

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6.50%, 3/15/21	384	302,400
7.00%, 3/31/24 (f)	1,669	1,285,130
Memorial Resource Development Corp., 5.88%, 7/01/22 (f)	569	