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PIMCO MUNICIPAL INCOME FUND III  
Form N-PX  
August 27, 2015

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

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FORM N-PX

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ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

INVESTMENT COMPANY ACT FILE NUMBER 811-21187

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PIMCO MUNICIPAL INCOME FUND III  
(EXACT NAME OF REGISTRANT AS SPECIFIED IN CHARTER)

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1633 BROADWAY, NEW YORK, NY 10019  
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES) (ZIP CODE)

WILLIAM G. GALIPEAU  
650 NEWPORT CENTER DRIVE  
NEWPORT BEACH, CA 92660  
(NAME AND ADDRESS OF AGENT FOR SERVICE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: 1-844-337-4626

DATE OF FISCAL YEAR END: SEPTEMBER 30

DATE OF REPORTING PERIOD: JULY 1, 2014 TO JUNE 30, 2015

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\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-21187  
Reporting Period: 07/01/2014 - 06/30/2015  
PIMCO Municipal Income Fund III

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There is no proxy voting activity for the fund, as the fund did not hold any votable positions during the reporting period.

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PIMCO Municipal Income Fund III

By: /s/ Peter G. Strelow  
Peter G. Strelow,  
President, Principal Executive Officer

Date: August 25, 2015