BLACKROCK CREDIT ALLOCATION INCOME TRUST

Form N-Q March 25, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-21972

Name of Fund: BlackRock Credit Allocation Income Trust (BTZ)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Credit Allocation

Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2015

Date of reporting period: 01/31/2015

Item 1 Schedule of Investments

Schedule of Investments January 31, 2015 (Unaudited)

BlackRock Credit Allocation Income Trust (BTZ)

| Asset-Backed Securities (a) Woll | | | Par | |
|--|--|-----|--|--|
| Series 2014-1A, 316%, 71826 ST2027 | Asset-Backed Securities (a) | | (000) | Value |
| Series 2014-2A, 343%, 115274 1,000 973,540 Adams MIII Lol, Lol, Series 2014-1A, Class DI, 3,75%, 715/26 (b) 1,00 990,000 ALM XII Lol, Series 2014-14 (b): 1,00 990,000 Class B, 3,21%, 7328/26 5,00 4,845,352 Class C, 3,77%, 7328/26 5,00 4,652,004 Apidos CLO XVII, Series 2014-17A, Class B, 3,11%, 417/26 (b) 1,00 965,905 Alta Senior Loss Fund VLId, Series 2014-14 (b): 1,00 965,900 Class D, 3,70%, 710/26 1,00 965,900 Class D, 3,70%, 710/26 1,00 966,900 Class C, 1,32%, 710/26 1,00 966,900 Class D, 3,70%, 710/26 1,00 900 2856,607 Class D, 3,70%, 710/26 1,00 9,00 2856,607 Class D, 1,73%, 175/26 1,00 9,00 2856,607 Class D, 1,73%, 175/26 1,00 92,006 1,00 93,300 Benefit Street Partures CLO V Lol, Series 2014-1A, Class C, 410%, 1017/26 (b) 1,00 92,006 Benefit Street Partures CLO V Lol, Series 2014-1A, Class C, 410%, 1017/26 (b) 1,00 98,00 | | | | |
| Adam's Mill CLO Ltd. Series 2014-1A, Class B, 3.51%, 471627 (b)(c) 1,000 990,000 Alm XIV Ind., Series 2014-1A, Class B, 3.51%, 471627 (b)(c) 1,000 900,000 Alm XIV Ind., Series 2014-1A (b): 1,000 1 | | USD | | |
| ALM XI Lid., Series 2016-14A, (Disc. B. 3,519%, 4/16/27 (b))(Class B. 3,219%, 7/38/26 | | | | |
| ALM XIV Led., Series 2014-14A (b): Class G., 3.71%, 7782/6 Class G., 3.71%, 7782/6 Class G., 3.71%, 7782/6 Class G., 3.71%, 7782/6 Apidos CLO XVIII, Series 2014-17A, Class B, 3.11%, 4/17/6 (b) 1,000 955, 955 Apidos CLO XVIII, Series 2014-18A, Class C., 3.91%, 7/22/26 (b) 1,800 1,800 1,700, 229 Apidos CLO XVIII, Series 2014-18A, Class C., 3.91%, 7/22/26 (b) 1,800 1,8 | | | | |
| Class B, 32145, 772826 Aprilos CLO XVII. Series 2014-17A, Class B, 3.114, 41726 (b) 1.000 0.65.035 1.000 0.65.035 1.000 0.65.035 1.000 0.65.035 1.000 0.65.035 1.000 0.000 0.000 1.000 0.000 | | | 1,000 | 990,200 |
| Class C., 371%, 7728726 5,000 4,652,004 4,005,005 5, | · | | 7 000 | 4045.050 |
| Apidas CLO XVII, Series 2014-17A, Class B, 3.115, 4/1726 (b) 1.800 1.702,722 | | | | |
| Apidos CLO XVIII, Series 2014-18A, Class C, 3.91%, 7/2/26 (b) 1,000 066,090 1,381.6667 1,000 1,381.6667 1,000 1,381.6667 1,000 1,381.6667 1,000 1,381.6667 1,000 1,381.6667 1,000 1,381.6667 1,000 1,381.6667 1,000 1,381.6667 1,000 1,381.6667 1,000 1,381.6667 1,000 1,381.6667 1,000 1,381.6667 1,000 1,381.6667 1,000 1,381.6667 1,000 1,381.6667 1,000 1,391.6667 1,000 | | | | |
| Altas Senior Loan Fund V Ltal, Series 2014-1A (b): Class C 3.25% /1/626 Class C 3.25% /1/626 Class C 3.25% /1/626 Attimat CDO Corp., Series 2014-6A, Class D, 3.96%, 10/15/26 (b) 3,000 2,796,696 Attimat CDO Corp., Series SA, Class A4, 0.62%, 7/20/20 (b) Babon CLO Loll, Series 2014-3A (b): Class C 1, 3.23% , 1/15/26 L1,000 Babon CLO Loll, Series 2014-3A (b): Class C 1, 3.23% , 1/15/26 L1,000 Batalion CLO VII Ltd., Series 2014-7A, Class C, 4.10%, 10/17/26 (b) Batalion CLO VII Ltd., Series 2014-7A, Class C, 4.10%, 10/17/26 (b) Batalion CLO VII Ltd., Series 2014-7A, Class C, 3.06%, 7/20/26 (b) Batalion CLO VII Ltd., Series 2014-7A, Class C, 3.05%, 7/20/26 (b) Batalion CLO VII Ltd., Series 2014-7A, Class D, 3.81%, 10/20/26 (b) Batalion CLO VII Ltd., Series 2014-7A, Class D, 3.81%, 10/20/26 (b) Batalion CLO VII Ltd., Series 2014-7A, Class D, 3.81%, 10/20/26 (b) Batalion CLO VII Ltd., Series 2014-7A, Class D, 3.81%, 10/20/26 (b) Batalion CLO VII Ltd., Series 2014-7A, Class D, 3.81%, 10/20/26 (b) Batalion CLO VII Ltd., Series 2014-7A, Class D, 3.81%, 10/20/26 (b) Bowman Park CLO Ltd., Series 2014-7A, Class D, 3.81%, 10/20/26 (b) Bowman Park CLO Ltd., Series 2014-1A, Class D, 4.19%, 11/23/25 (b) Carlyke Global Market Strategies CLO Ltd., Series 2014-5A, Class C, 4.38%, 10/16/25 (b) L1,000 Carlyke Global Market Strategies CLO Ltd., Series 2014-5A, Class C, 4.38%, 10/16/25 (b) L1,000 L1,500 L1,50 | | | | |
| Class C, 3.25%, 7/16/26 1,000 96,099 Class D, 3.70%, 7/16/26 2,000 1,836,667 Atlas Senior Loan Fund VI Ltd., Series 2014-6A, Class D, 3.96%, 10/15/26 (b) 3,000 2,796,696 Atlas Genior Loan Fund VI Ltd., Series 2014-3A (b): 1,500 1,548,250 Class CI, 3.23%, 1/18/26 1,500 1,548,250 Class CI, 3.23%, 1/18/26 1,000 933,900 Battalion CLO VII Ltd., Series 2014-7A, Class C, 4.10%, 10/17/26 (b) 1,000 952,067 Benefit Street Partners CLO V Ltd., Series 2014-VA, Class B, 3.06%, 7/20/26 (b) 1,250 1,180,755 Benefit Street Partners CLO V Ltd., Series 2014-VA, Class B, 3.06%, 7/20/26 (b) 1,200 1,984,261 Benefit Street Partners CLO V Ltd., Series 2014-VA, Class B, 1,3816, 10/20/26 (b) 1,000 965,000 Benefit Street Partners CLO V Ltd., Series 2014-VA, Class C, 1,368,600 1,000 965,000 Carly Goldon Market Strategies CLO Ltd., Series 2014-VA, Class C, 1,368,600 1,000 965,300 Carly Goldon Market Strategies CLO Ltd., Series 2014-SA, Class C, 3,30%, 10/15/26 (b) 1,000 1,435,293 Class C, 3,06%, 7/22/26 1,500 1,435,293 1,704,884 Class C, 3 | • | | 1,800 | 1,702,329 |
| Class D, 3.70%, 7116/26 2,000 1,336,667 Altas Senior Loan Fund VI Lad, Series 2014-6A, Class D, 3.96%, 10/15/26 (b) 3,000 2,796,696 Altism CDO Corp., Series SA, Class Ad, 0.62%, 7/20/20 (b) 9,000 8,655,61 8,850 (1),454,250 1,500 1,454,250 1,500 333,000 333,000 345,000 1,454,250 1,500 1,454,250 1,500 1,454,250 1,500 1,5 | | | 1.000 | 066 000 |
| Atlas Senior Loan Fund VI Ld., Series 2014-6A, Class D., 396%, 10/15/26 (b) Athinin CDO Corp., Series SA, Class A4, 0.05%, 7/20/20 (b) Atlantin CDO Corp., Series SA, Class A4, 0.05%, 7/20/20 (b) Atlantin CDO Corp., Series SA, Class A4, 0.05%, 7/20/20 (b) Lasc Cl., 32/38*, 1/15/26 Las D. 1, 373%, 1/15/26 Las D. 1, 373%, 1/15/26 Enathion CLO VI Ld., Series 2014-7A, Class C, 4.10%, 10/17/26 (b) Enathion CLO VI Ld., Series 2014-7A, Class C, 4.10%, 10/17/26 (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Class B, 3.06%, 7/20/26 (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Class B, 3.06%, 7/20/26 (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Class B, 3.06%, 7/20/26 (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Class B, 3.06%, 7/20/26 (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Class B, 3.06%, 7/20/26 (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Class B, 3.06%, 7/20/26 (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Class B, 3.06%, 7/20/26 (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Class B, 3.06%, 7/20/26 (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Class B, 1.25% (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Class B, 3.06%, 10/15/26 (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Class B, 3.06%, 10/15/26 (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Class B, 3.82%, 10/29/26 (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Class B, 3.82%, 10/29/26 (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Class B, 3.82%, 10/29/26 (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Class B, 3.82%, 10/29/26 (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Class B, 3.82%, 10/29/26 (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Class C, 3.38%, 10/29/26 (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Class B, 3.82%, 10/29/26 (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Class C, 3.38%, 10/29/26 (b) Enerfit Street Partners CLO V Ld., Series 2014-VA, Clas | | | | |
| Artium CDO Corp., Series 5A, Class A4, 062%, 720/20 (b) 8,053, 261 Babson CLO Ld., Series 2014-3A, (b): | | | | ,, |
| Babson CLO Lid., Series 2014-3A (b): Class Cl. 3.23%, 1/15/26 1,500 3.154,250 Class Cl. 3.23%, 1/15/26 1,000 933,900 Battalion CLO VII Lid., Series 2014-7A, Class C, 4.10%, 10/17/26 (b) 1,000 952,067 Benefit Street Partners CLO V Lid., Series 2014-1VA, Class B, 3.80%, 7/20/26 (b) 1,250 1,180,735 Benefit Street Partners CLO V Lid., Series 2014-1VA, Class B, 3.81%, 10/20/26 (b) 1,500 1,382,619 BlueMountain CLO Lid., Series 2011-1A, Class D, 4.23%, 8.10/22 (b) 2,000 1,994,936 Bowman Park CLO Lid., Series 2011-1A, Class D, 4.13%, 11/27/25 (b) 1,000 968,000 Carlyle Global Marke Strategies CLO Lid., Series 2014-5A, Class C, 4.38%, 10/16/25 (b) 1,000 965,360 CIFC Funding Lid., Series 2014-3A (b): 1,500 1,435,293 Class D, 3.66%, 7/22/26 1,400 1,883,80 Class Cl. 3.06%, 7/22/26 1,400 1,883,80 Class D, 3.66%, 7/22/26 1,400 1,800 1,435,293 Class D, 3.66%, 7/22/26 1,400 1,800 1,400 Galaxy CLO Lid., Series 2014-3A, Class C, 3.23%, 10/15/26 (b) 1,000 940,173 SROI MCLO Lid., Series 2014-3A, Class C, 3.23%, 10/15/26 (b) 1,000 940,173 SROI MCLO Lid., Series 2014-3A, Class C, 3.83%, 10/20/26 (b) 1,000 940,000 Madison Park Funding Lid. (b): 1,000 940,000 Madison Park Funding Lid. (b): 1,000 940,000 Series 2012-14A, Class C, 3.13%, 17/15/26 (b) 1,000 940,000 Madison Park Funding Lid. (b): 1,000 1,467,760 Series 2012-14A, Class D, 3.86%, 7/17/26 (b) 1,000 959,966 Series 2012-14A, Class D, 3.86%, 7/17/26 (b) 1,000 959,966 Class D, 3.89%, 8/12/26 1,000 959,966 Class D, 3.89%, 8/12/26 1,000 959,966 Class D, 3.89%, 8/12/26 1,000 967,825 Class C, 3.03%, 8/12/26 1,000 967,825 Class C, 3.03%, 8/12/26 1,000 967,825 Class C, 3.03%, 8/12/ | | | | |
| Class Cl. 3.23%, 118126 | | | 2,000 | 0,033,201 |
| Class D.I. 3.73%, 1/15/26 1,000 933,900 1,000 952,067 1,000 952,067 1,000 1, | - The state of the | | 1.500 | 1.454.250 |
| Battalion CLO VII Ltd., Series 2014-7A. Class C, 4.10%, 10/1726 (b) 1,000 952,067 Benefit Street Partners CLO V Ltd., Series 2014-VA, Class B, 3.60%, 7/20/26 (b) 1,250 1,180/35 Benefit Street Partners CLO V Ltd., Series 2014-VA, Class D, 3.81%, 10/20/26 (b) 1,500 1,382,619 BlueMountain CLO Ltd., Series 2014-1A, Class D, 4.23%, 8/16/22 (b) 1,000 968,000 Carly Global Market Strategies CLO Ltd., Series 2014-5A, Class C, 4.38%, 10/16/25 (b) 1,000 965,300 CIFE Funding Ltd., Series 2014-3A (b): T 1,400 1,282,93 Class C1, 3.06%, 7/22/26 1,400 1,288,80 1,400 1,288,80 Dryden 34 Senior Loan Fund, Series 2014-34A, Class C, 3.05%, 10/15/26 (b) 750 720,947 720,947 Asset-Backed Securities (a) (000 Value 720 720 720 Golden Tree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) USD 1,50 9,173 8,174,884 Golden Tree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) 1,000 940,173 90 91,173 NG IM CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/16/26 (b) 3,250 3,209 1,200 | | | | |
| Renefit Street Partners CLO IV Ltd., Series 2014-IVA, Class B, 3.06%, 7/20/26 (b) | | | | |
| Benefix Nitrect Partners CLO V Ltd., Series 2014-VA, Class D, 3.318, 10/20/26 (b) 1,500 1,382,619 1,904,936 1,904,936 1,904,936 1,000 1,904,936 1,000 1,00 | | | | |
| BlueMountain CLO Ltd, Series 2014-1A, Class D, 4.23%, 8/16/22 (b) 2,000 1,904 3/6 | | | | |
| Bowman Park CLO Lut., Series 2014-1A, Class D2, 4.19%, 11/23/25 (b) 1,000 968,000 Carlyle Global Market Strategies CLO Lut., Series 2014-3A, Class C, 4.38%, 10/16/25 (b) 1,000 965,360 Carlyle Global Market Strategies CLO Lut., Series 2014-3A, Class C, 4.38%, 10/16/25 (b) 1,500 1,435,293 (1,283,383) Class D, 3.66%, 7/22/26 1,500 1,288,3830 Dryden 34 Senior Loan Fund, Series 2014-3A, Class C, 3.05%, 10/15/26 (b) 750 750 750 750 750 750 750 750 750 750 | | | | |
| CIFC Funding Ltd, Series 2014-3A (b): Class CJ, 3.06%, 7/22/26 1,500 1,435,293 Class DJ, 366%, 7/22/26 1,400 1,288,380 Dryden 34 Senior Loan Fund, Series 2014-3A, Class C, 3.05%, 10/15/26 (b) 7er 7er Assel-Backed Securities (a) (000 Value Gladay CLO Ltd, Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) 1,000 340,173 NG Gledriffee Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) 1,000 390,229 Jamestown CLO Ltd., Series 2014-4A, Class C, 4.75%, 10/15/26 (b) 3,00 3,00 997,229 Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 17/15/26 (b) 3,00 940,000 Limerock CLO III LLC, Series 2014-4A, Class C, 3.83%, 10/20/26 (b) 1,00 940,00 Madison Park Funding Ltd., (b): 3,00 2,967,006 Series 2012-8AR, Class RA, 475%, 1/20/25 3,00 2,967,006 Series 2012-8AR, Class RA, 1,11%, 4/22/22 1,50 1,407,60 Series 2014-14A, Class D, 3.86%, 7/20/26 2,00 1,80,23 Series 2014-14A, Class D, 3.86%, 7/10/26 (b) 1,00 959,966 Class D, 3.89%, 8/12/26 9,0 | Bowman Park CLO Ltd., Series 2014-1A, Class D2, 4.19%, 11/23/25 (b) | | 1,000 | 968,000 |
| Class Cl. 3.06%, 7/22/26 | Carlyle Global Market Strategies CLO Ltd., Series 2014-5A, Class C, 4.38%, 10/16/25 (b) | | 1,000 | 965,360 |
| Class D, 3.66%, 7.0226 | CIFC Funding Ltd., Series 2014-3A (b): | | | |
| Pryden 34 Senior Loan Flund, Series 2014-134A, Class C, 3.05%, 1/015/26 (b) 750 720,947 Asset-Backed Securities (a) (MO Value Galaxy CLO Ltd., Series 2014-18A, Class C1, 323%, 1/015/26 (b) USD 1,750 \$1,704,884 Golden Tree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 1/029/26 (b) 1,000 997,229 Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) 3,00 997,229 Jamestown CLO Ltd., Series 2014-3A, Class C, 3.83%, 1/02/26 (b) 1,00 997,229 Jamestown CLO Ltd., Series 2014-3A, Class C, 3.83%, 1/02/26 (b) 1,00 997,229 Jamestown CLO Ltd., Series 2014-3A, Class C, 3.83%, 1/02/26 (b) 3,00 2,967,06 Limerock CLO Lill LLC, Series 2014-3A, Class C, 3.83%, 1/02/25 3,00 2,967,06 Series 2012-3AR, Class CR, 3.06%, 4/2/22 1,50 1,407,06 Series 2012-3AR, Class DR, 4.11%, 4/2/22 1,50 1,407,06 Series 2012-3AR, Class CR, 3.06%, 4/2/22 1,00 95,966 Class D, 3.58%, 8/12/26 90 843,24 Class D, 3.58%, 8/12/26 90 843,743 Otate D, Linding Ltd., Series 2014-1A, Class D, 3.85%, 1/18/26 (b) 1,50 | Class C1, 3.06%, 7/22/26 | | 1,500 | 1,435,293 |
| Asset-Backed Securities (a) Par (000) Value (000) Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) USD 1,750 \$1,704,884 Golden Tree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) 1,000 940,173 ING IM CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) 3,250 3,029,069 Jamestown CLO Ltd., Series 2014-3A, Class C, 3.83%, 10/20/26 (b) 1,000 944,000 Madison Park Funding Ltd. (b): 3,000 2,967,006 Series 2012-8AR, Class RD, 4.51%, 1/20/25 3,00 2,967,006 Series 2012-8AR, Class RD, 4.11%, 4/22/22 1,50 1,467,760 Series 2012-8AR, Class RD, 4.11%, 4/22/22 1,50 1,467,760 Series 2012-8AR, Class RD, 4.11%, 4/22/22 1,50 1,802,37 Veries 2014-14A, Class D, 3.86%, 7/20/26 2,00 883,23 Class C, 3.03%, 8/12/26 1,00 959,966 Class CD, 3.89%, 8/12/26 90 843,743 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) 1,50 1,411,266 OLLM VIII Ltd., Series 2014-3A, Class C, 3.66%, 7/17/26 (b) 3 76 85.84 Class D, | Class D, 3.66%, 7/22/26 | | 1,400 | 1,288,380 |
| Asset-Backed Securities (a) (000) Value Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) 1,750 \$1,704,884 Golden Tree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) 1,000 940,173 ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) 3,250 3,209,969 Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) 3,250 3,209,960 Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) 1,000 944,000 Madison Park Funding Ltd. (b): 3,000 2,967,006 Series 2012-10A, Class D, 4.51%, 1/20/25 3,300 2,967,006 Series 2012-8AR, Class CR, 3.60%, 4/22/22 1,350 1,333,290 Series 2012-8AR, Class CR, 3.67, 7/20/26 2,000 1,80,237 Series 2012-4AA, Class D, 3.86%, 7/20/26 2,000 1,80,237 Series 2012-4AB, Class CR, 4.11%, 4/22/22 1,500 1,600 959,966 Series 2012-4AB, Class CR, 4.12%, Series 2014-1A (b): 2,000 843,743 Class D, 3.89%, 8/12/26 1,000 959,966 Class D, 3.89%, 8/12/26 1,500 1,411,286 OZLM VIII Ltd, | Dryden 34 Senior Loan Fund, Series 2014-34A, Class C, 3.05%, 10/15/26 (b) | | 750 | 720,947 |
| Galaxy CLO Ltd., Series 2014-18A, Class Cl, 3.23%, 10/15/26 (b) USD 1,750 \$ 1,704,884 Golden Tree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) 1,000 940,173 NG IM CLO Ltd., Series 2014-4A, Class C, 4.75%, 10/15/23 (b) 3,250 3,029,969 Jamestown CLO Ltd., Series 2014-3A, Class C, 3.83%, 10/20/26 (b) 1,000 944,000 Madison Park Funding Ltd. (b): """ """ Series 2012-10A, Class D, 4.51%, 1/20/25 3,000 2.967,006 Series 2012-8AR, Class CR, 3.06%, 4/22/22 1,350 1,333,290 Series 2012-8AR, Class DR, 4.11%, 4/22/22 1,500 1,467,760 Series 2014-14A, Class D, 3,86%, 7/20/26 2,000 1,880,237 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): """ 1,000 959,966 Class D, 3,89%, 8/12/26 1,000 959,966 1,500 1,411,286 OZLM VII Ltd., Series 2014-7A, Class D, 3,86%, 7/17/26 (b) 1,500 1,397,335 OZLM VIII Ltd., Series 2014-7A, Class C, 3,86%, 7/17/26 (b) 1,500 1,397,335 OZLM VIII Ltd., Series 2014-7A, Class C, 3,86%, 7/17/26 (b) 1,500 1,486,615 Class C, | | | Par | |
| GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) 1,000 940,173 INGIM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) 3,250 3,029,969 Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) 1,000 944,000 Madison Park Funding Ltd. (b): """ """ Series 2012-10A, Class D, 4,51%, 1/20/25 3,00 2,967,006 Series 2012-8AR, Class CR, 3.06%, 4/22/22 1,350 1,333,290 Series 2012-8AR, Class DR, 4.11%, 4/22/22 1,500 1,467,760 Series 2014-14A, Class D, 3.86%, 7/20/26 2,000 1,880,237 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): """ 1,000 959,966 Class D, 3.89%, 8/12/26 900 843,743 0ctagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) 1,500 1,411,286 OZLM VIII Ltd., Series 2014-7A, Class C, 3.86%, 7/17/26 (b) 1,500 874,099 1,411,286 OZLM VIII Ltd., Series 2014-8 (b): """ """ 1,500 1,48,615 Class D, 3.78%, 10/17/26 900 874,099 1,48,615 1,500 1,48,615 Class D, 3.73%, 7/2 | | | | |
| ING IM CLO Ltd., Series 2014-4A, Class C, 4.75%, 10/15/23 (b) 3,250 3,259 3,29,96 3,250 3,029,96 3,250 3,029,96 3,250 3,029,96 3,250 3,029,96 3,250 3,029,96 3,250 3,029,96 3,250 3,029,96 3,250 3,029,96 3,250 3,029,96 3,250 3,000 3,250 3,000 3,260,000 | · · | | | |
| Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/115/26 (b) 3,250 3,029,969 Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) 1,000 944,000 Madison Park Funding Ltd. (b): | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) | USD | 1,750 | \$ 1,704,884 |
| Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) 1,000 944,000 Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 3,000 2,967,006 Series 2012-8AR, Class CR, 3.06%, 4/22/22 1,350 1,333,290 Series 2012-8AR, Class DR, 4.11%, 4/22/22 1,500 1,467,760 Series 2014-14A, Class DR, 3.86%, 7/20/26 2,000 1,880,237 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): 1,000 959,966 Class C, 3,03%, 8/12/26 1,000 959,966 20 Class D, 3,89%, 8/12/26 1,000 959,966 20 Class D, 3,89%, 8/12/26 1,000 959,966 20 Class D, 3,89%, 8/12/26 900 843,743 20 OZLM VIII Ltd., Series 2014-1A, Class D, 3,85%, 11/18/26 (b) 1,500 1,411,286 OZLM VIII Ltd., Series 2014-8A (b): 900 874,099 Class D, 3,28%, 10/17/26 850 786,884 Regatta IV Funding Ltd., Series 2014-1A (b): 1,500 1,448,615 Class D, 3,37%, 7/25/26 1,000 926,774 Regatta V Funding Ltd., Series 2014-1A, Class D, 3 | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) | USD | 1,750 1,000 | \$ 1,704,884 940,173 |
| Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 3,000 2,967,006 Series 2012-8AR, Class CR, 3.06%, 4/22/22 1,350 1,333,290 Series 2012-8AR, Class DR, 4.11%, 4/22/22 1,500 1,467,760 Series 2014-14A, Class D, 3.86%, 7/20/26 2,000 1,880,237 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) | USD | 1,750 1,000 1,000 | \$ 1,704,884 940,173 997,229 |
| Series 2012-10A, Class D, 4.51%, 1/20/25 3,000 2,967,006 Series 2012-8AR, Class CR, 3.06%, 4/22/22 1,350 1,333,290 Series 2012-8AR, Class DR, 4.11%, 4/22/22 1,500 1,467,60 Series 2014-14A, Class D, 3.86%, 7/20/26 2,000 1,880,237 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): 1,000 959,966 Class C, 3.03%, 8/12/26 900 843,743 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) 1,500 1,411,286 OZLM VIII Ltd., Series 2014-7A, Class C, 3.86%, 7/17/26 (b) 1,500 1,397,335 OZLM VIII Ltd., Series 2014-8A (b): 850 786,884 Class C, 3.78%, 10/17/26 850 786,884 Regatta IV Funding Ltd., Series 2014-1A (b): 1,500 926,774 Class C, 3.18%, 7/25/26 1,500 926,774 Regatta V Funding Ltd., Series 2014-1A (b): 1,000 927,74 Class D, 3.73%, 7/25/26 1,000 922,094 Silver Spring CLO Ltd., Series 2014-1A, Class D, 3.71%, 10/15/26 (b) 750 687,019 SLM Student Loan Trust, Series 2014-1A, Class D, 3.89%, 1/23/27 (b) 1,000 922,05 | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) | USD | 1,750 1,000 1,000 3,250 | \$ 1,704,884 940,173 997,229 3,029,969 |
| Series 2012-8AR, Class CR, 3.06%, 4/22/22 1,350 1,333,290 Series 2012-8AR, Class DR, 4.11%, 4/22/22 1,500 1,467,760 Series 2014-1A, Class DR, 3.66%, 7/20/26 2,000 1,880,237 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): T Class C, 3.03%, 8/12/26 1,000 959,966 Class D, 3.89%, 8/12/26 900 843,743 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) 1,500 1,411,286 OZLM VIII Ltd., Series 2014-7A, Class C, 3.86%, 7/17/26 (b) 1,500 1,397,335 OZLM VIII Ltd., Series 2014-8A (b): T T Class B, 3.28%, 10/17/26 900 874,099 Class C, 3.78%, 10/17/26 900 874,099 Class C, 3.78%, 10/17/26 900 874,099 Class C, 3.18%, 7/25/26 1,500 1,448,615 Class D, 3.73%, 7/25/26 1,500 1,448,615 Class D, 3.73%, 10/25/26 1,000 967,825 Class C, 3.68%, 10/25/26 1,000 967,825 Class C, 3.68%, 10/25/26 1,000 922,094 Silver Spring CLO Ltd., Series | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) | USD | 1,750 1,000 1,000 3,250 | \$ 1,704,884 940,173 997,229 3,029,969 |
| Series 2012-8AR, Class DR, 4.11%, 4/22/22 1,500 1,467,760 Series 2014-14A, Class D, 3.86%, 7/20/26 2,000 1,880,237 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): 1,000 959,966 Class C, 3.03%, 8/12/26 900 843,743 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) 1,500 1,411,286 OZLM VII Ltd., Series 2014-7A, Class C, 3.86%, 7/17/26 (b) 1,500 1,397,335 OZLM VIII Ltd., Series 2014-8A (b): 900 874,099 Class B, 3.28%, 10/17/26 900 874,099 Class C, 3.78%, 10/17/26 850 786,884 Regatta IV Funding Ltd., Series 2014-1A (b): 1,500 1,448,615 Class D, 3.73%, 7/25/26 1,500 1,448,615 Class B, 3.23%, 10/25/26 1,000 967,825 Class B, 3.23%, 10/25/26 1,000 967,825 Class C, 3.68%, 10/25/26 1,000 922,094 Silver Spring CLO Ltd., Series 2014-1A, Class D, 3.71%, 10/15/26 (b) 750 687,019 SLM Student Loan Trust, Series 2014-3A, Class D, 3.89%, 1/23/27 (b) 1,000 904,000 Symphony CLO XV Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (b) 1,000 | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): | USD | 1,750 1,000 1,000 3,250 1,000 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 |
| Series 2014-14A, Class D, 3.86%, 7/20/26 2,000 1,880,237 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): Class C, 3.03%, 8/12/26 1,000 959,966 Class D, 3.89%, 8/12/26 900 843,743 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) 1,500 1,411,286 OZLM VIII Ltd., Series 2014-7A, Class C, 3.86%, 7/17/26 (b) 1,500 1,397,335 OZLM VIII Ltd., Series 2014-8A (b): Class B, 3.28%, 10/17/26 900 874,099 Class C, 3.78%, 10/17/26 850 786,884 Regatta IV Funding Ltd., Series 2014-1A (b): Class C, 3.18%, 7/25/26 1,500 1,448,615 Class D, 3.73%, 17/25/26 1,000 926,7825 Class B, 3.23%, 10/25/26 1,000 967,825 Class C, 3.68%, 10/25/26 1,000 967,825 Class C, 3.68%, 10/25/26 1,000 967,825 Class C, 3.68%, 10/25/26 1,000 922,094 Silver Spring CLO Ltd., Series 2014-1A, Class D, 3.71%, 10/15/26 (b) 750 687,019 SLM Student Loan Trust, Series 2004-B, Class A2, 0.44%, 6/15/21 2,669 | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 | USD | 1,750 1,000 1,000 3,250 1,000 3,000 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 |
| Octagon Investment Partners XXI Ltd., Series 2014-1A (b): Class C, 3.03%, 8/12/26 1,000 959,966 Class D, 3.89%, 8/12/26 900 843,743 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) 1,500 1,411,286 OZLM VII Ltd., Series 2014-7A, Class C, 3.86%, 7/17/26 (b) 1,500 1,397,335 OZLM VIII Ltd., Series 2014-8A (b): **** Class B, 3.28%, 10/17/26 900 874,099 Class C, 3.78%, 10/17/26 850 786,884 Regatta IV Funding Ltd., Series 2014-1A (b): 1,500 1,448,615 Class D, 3.73%, 7/25/26 1,500 1,448,615 Class D, 3.73%, 7/25/26 1,000 926,774 Regatta V Funding Ltd., Series 2014-1A (b): **** Class B, 3.23%, 10/25/26 1,000 967,825 Class C, 3.68%, 10/25/26 1,000 967,825 Class C, 3.68%, 10/25/26 1,000 922,094 Silver Spring CLO Ltd., Series 2014-1A, Class D, 3.71%, 10/15/26 (b) 750 687,019 SLM Student Loan Trust, Series 204-B, Class A2, 0.44%, 6/15/21 2,669 2,651,596 Sound Point CLO Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (b) 1,000 <t< td=""><td>Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22</td><td>USD</td><td>1,750 1,000 1,000 3,250 1,000 3,000 1,350</td><td>\$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290</td></t<> | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 | USD | 1,750 1,000 1,000 3,250 1,000 3,000 1,350 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 |
| Class C, 3.03%, 8/12/26 1,000 959,966 Class D, 3.89%, 8/12/26 900 843,743 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) 1,500 1,411,286 OZLM VIII Ltd., Series 2014-7A, Class C, 3.86%, 7/17/26 (b) 1,500 1,397,335 OZLM VIII Ltd., Series 2014-8A (b): **** **** Class B, 3.28%, 10/17/26 900 874,099 Class C, 3.78%, 10/17/26 850 786,884 Regatta IV Funding Ltd., Series 2014-1A (b): **** Class C, 3.18%, 7/25/26 1,500 1,448,615 Class D, 3.73%, 7/25/26 1,000 926,774 Regatta V Funding Ltd., Series 2014-1A (b): **** Class B, 3.23%, 10/25/26 1,000 967,825 Class C, 3.68%, 10/25/26 1,000 967,825 Class C, 3.68%, 10/25/26 1,000 922,094 Silver Spring CLO Ltd., Series 2014-1A, Class D, 3.71%, 10/15/26 (b) 750 687,019 SLM Student Loan Trust, Series 2004-B, Class A2, 0.44%, 6/15/21 2,669 2,651,596 Sound Point CLO Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (b) 1,000 904,000 < | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 | USD | 1,750 1,000 1,000 3,250 1,000 3,000 1,350 1,500 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 |
| Class D, 3.89%, 8/12/26 900 843,743 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) 1,500 1,411,286 OZLM VII Ltd., Series 2014-7A, Class C, 3.86%, 7/17/26 (b) 1,500 1,397,335 OZLM VIII Ltd., Series 2014-8A (b): | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 Series 2014-14A, Class D, 3.86%, 7/20/26 | USD | 1,750 1,000 1,000 3,250 1,000 3,000 1,350 1,500 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 |
| Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) 1,500 1,411,286 OZLM VII Ltd., Series 2014-7A, Class C, 3.86%, 7/17/26 (b) 1,500 1,397,335 OZLM VIII Ltd., Series 2014-8A (b): | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 Series 2014-14A, Class D, 3.86%, 7/20/26 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): | USD | 1,750 1,000 1,000 3,250 1,000 3,000 1,350 1,500 2,000 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 1,880,237 |
| OZLM VII Ltd., Series 2014-7A, Class C, 3.86%, 7/17/26 (b) 1,500 1,397,335 OZLM VIII Ltd., Series 2014-8A (b): 800 874,099 Class B, 3.28%, 10/17/26 850 786,884 Regatta IV Funding Ltd., Series 2014-1A (b): 500 1,448,615 Class C, 3.18%, 7/25/26 1,500 1,448,615 Class D, 3.73%, 7/25/26 1,000 926,774 Regatta V Funding Ltd., Series 2014-1A (b): 1,000 967,825 Class B, 3.23%, 10/25/26 1,000 967,825 Class C, 3.68%, 10/25/26 1,000 922,094 Silver Spring CLO Ltd., Series 2014-1A, Class D, 3.71%, 10/15/26 (b) 750 687,019 SLM Student Loan Trust, Series 2004-B, Class A2, 0.44%, 6/15/21 2,669 2,651,596 Sound Point CLO Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (b) 1,000 904,000 Symphony CLO XV Ltd., Series 2014-15A (b): 1,500 1,480,587 | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 Series 2014-14A, Class D, 3.86%, 7/20/26 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): Class C, 3.03%, 8/12/26 | USD | 1,750 1,000 1,000 3,250 1,000 3,000 1,350 1,500 2,000 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 1,880,237 959,966 |
| OZLM VIII Ltd., Series 2014-8A (b): Class B, 3.28%, 10/17/26 900 874,099 Class C, 3.78%, 10/17/26 850 786,884 Regatta IV Funding Ltd., Series 2014-1A (b): Class C, 3.18%, 7/25/26 1,500 1,448,615 Class D, 3.73%, 7/25/26 1,000 926,774 Regatta V Funding Ltd., Series 2014-1A (b): Class B, 3.23%, 10/25/26 1,000 967,825 Class C, 3.68%, 10/25/26 1,000 922,094 Silver Spring CLO Ltd., Series 2014-1A, Class D, 3.71%, 10/15/26 (b) 750 687,019 SLM Student Loan Trust, Series 2004-B, Class A2, 0.44%, 6/15/21 2,669 2,651,596 Sound Point CLO Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (b) 1,000 904,000 Symphony CLO XV Ltd., Series 2014-15A (b): Class C, 3.40%, 10/17/26 1,500 1,480,587 | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 Series 2014-14A, Class D, 3.86%, 7/20/26 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): Class C, 3.03%, 8/12/26 Class D, 3.89%, 8/12/26 | USD | 1,750 1,000 1,000 3,250 1,000 3,000 1,350 1,500 2,000 1,000 900 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 1,880,237 959,966 843,743 |
| Class B, 3.28%, 10/17/26 900 874,099 Class C, 3.78%, 10/17/26 850 786,884 Regatta IV Funding Ltd., Series 2014-1A (b): | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 Series 2014-14A, Class D, 3.86%, 7/20/26 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): Class C, 3.03%, 8/12/26 Class D, 3.89%, 8/12/26 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) | USD | 1,750 1,000 1,000 3,250 1,000 3,000 1,350 1,500 2,000 1,000 900 1,500 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 1,880,237 959,966 843,743 1,411,286 |
| Class C, 3.78%, 10/17/26 850 786,884 Regatta IV Funding Ltd., Series 2014-1A (b): Class C, 3.18%, 7/25/26 1,500 1,448,615 Class D, 3.73%, 7/25/26 1,000 926,774 Regatta V Funding Ltd., Series 2014-1A (b): Class B, 3.23%, 10/25/26 1,000 967,825 Class C, 3.68%, 10/25/26 1,000 922,094 Silver Spring CLO Ltd., Series 2014-1A, Class D, 3.71%, 10/15/26 (b) 750 687,019 SLM Student Loan Trust, Series 2004-B, Class A2, 0.44%, 6/15/21 2,669 2,651,596 Sound Point CLO Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (b) 1,000 904,000 Symphony CLO XV Ltd., Series 2014-15A (b): 1,500 1,480,587 | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 Series 2014-14A, Class D, 3.86%, 7/20/26 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): Class C, 3.03%, 8/12/26 Class D, 3.89%, 8/12/26 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) OZLM VII Ltd., Series 2014-7A, Class C, 3.86%, 7/17/26 (b) | USD | 1,750 1,000 1,000 3,250 1,000 3,000 1,350 1,500 2,000 1,000 900 1,500 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 1,880,237 959,966 843,743 1,411,286 |
| Class C, 3.18%, 7/25/26 1,500 1,448,615 Class D, 3.73%, 7/25/26 1,000 926,774 Regatta V Funding Ltd., Series 2014-1A (b): Class B, 3.23%, 10/25/26 1,000 967,825 Class C, 3.68%, 10/25/26 1,000 922,094 Silver Spring CLO Ltd., Series 2014-1A, Class D, 3.71%, 10/15/26 (b) 750 687,019 SLM Student Loan Trust, Series 2004-B, Class A2, 0.44%, 6/15/21 2,669 2,651,596 Sound Point CLO Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (b) 1,000 904,000 Symphony CLO XV Ltd., Series 2014-15A (b): Class C, 3.40%, 10/17/26 1,500 1,480,587 | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 Series 2014-14A, Class D, 3.86%, 7/20/26 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): Class C, 3.03%, 8/12/26 Class D, 3.89%, 8/12/26 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) OZLM VII Ltd., Series 2014-8A (b): | USD | 1,750 1,000 1,000 3,250 1,000 3,000 1,350 1,500 2,000 1,000 900 1,500 1,500 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 1,880,237 959,966 843,743 1,411,286 1,397,335 |
| Class D, 3.73%, 7/25/26 1,000 926,774 Regatta V Funding Ltd., Series 2014-1A (b): Class B, 3.23%, 10/25/26 1,000 967,825 Class C, 3.68%, 10/25/26 1,000 922,094 Silver Spring CLO Ltd., Series 2014-1A, Class D, 3.71%, 10/15/26 (b) 750 687,019 SLM Student Loan Trust, Series 2004-B, Class A2, 0.44%, 6/15/21 2,669 2,651,596 Sound Point CLO Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (b) 1,000 904,000 Symphony CLO XV Ltd., Series 2014-15A (b): 1,500 1,480,587 | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 Series 2014-14A, Class D, 3.86%, 7/20/26 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): Class C, 3.03%, 8/12/26 Class D, 3.89%, 8/12/26 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) OZLM VII Ltd., Series 2014-8A (b): Class B, 3.28%, 10/17/26 | USD | 1,750 1,000 1,000 3,250 1,000 3,000 1,350 1,500 2,000 1,000 900 1,500 1,500 1,500 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 1,880,237 959,966 843,743 1,411,286 1,397,335 874,099 |
| Regatta V Funding Ltd., Series 2014-1A (b): Class B, 3.23%, 10/25/26 1,000 967,825 Class C, 3.68%, 10/25/26 1,000 922,094 Silver Spring CLO Ltd., Series 2014-1A, Class D, 3.71%, 10/15/26 (b) 750 687,019 SLM Student Loan Trust, Series 2004-B, Class A2, 0.44%, 6/15/21 2,669 2,651,596 Sound Point CLO Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (b) 1,000 904,000 Symphony CLO XV Ltd., Series 2014-15A (b): Class C, 3.40%, 10/17/26 1,500 1,480,587 | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 Series 2014-14A, Class D, 3.86%, 7/20/26 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): Class C, 3.03%, 8/12/26 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) OZLM VII Ltd., Series 2014-8A (b): Class B, 3.28%, 10/17/26 Class C, 3.78%, 10/17/26 | USD | 1,750 1,000 1,000 3,250 1,000 3,000 1,350 1,500 2,000 1,000 900 1,500 1,500 1,500 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 1,880,237 959,966 843,743 1,411,286 1,397,335 874,099 |
| Class B, 3.23%, 10/25/26 1,000 967,825 Class C, 3.68%, 10/25/26 1,000 922,094 Silver Spring CLO Ltd., Series 2014-1A, Class D, 3.71%, 10/15/26 (b) 750 687,019 SLM Student Loan Trust, Series 2004-B, Class A2, 0.44%, 6/15/21 2,669 2,651,596 Sound Point CLO Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (b) 1,000 904,000 Symphony CLO XV Ltd., Series 2014-15A (b): 1,500 1,480,587 | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 Series 2014-14A, Class D, 3.86%, 7/20/26 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): Class C, 3.03%, 8/12/26 Class D, 3.89%, 8/12/26 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) OZLM VII Ltd., Series 2014-8A (b): Class B, 3.28%, 10/17/26 Class C, 3.78%, 10/17/26 Regatta IV Funding Ltd., Series 2014-1A (b): | USD | 1,750 1,000 1,000 3,250 1,000 3,000 1,350 1,500 2,000 1,500 1,500 1,500 1,500 900 850 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 1,880,237 959,966 843,743 1,411,286 1,397,335 874,099 786,884 |
| Class C, 3.68%, 10/25/26 1,000 922,094 Silver Spring CLO Ltd., Series 2014-1A, Class D, 3.71%, 10/15/26 (b) 750 687,019 SLM Student Loan Trust, Series 2004-B, Class A2, 0.44%, 6/15/21 2,669 2,651,596 Sound Point CLO Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (b) 1,000 904,000 Symphony CLO XV Ltd., Series 2014-15A (b): 1,500 1,480,587 | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 Series 2014-14A, Class D, 3.86%, 7/20/26 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): Class C, 3.03%, 8/12/26 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) OZLM VII Ltd., Series 2014-8A (b): Class B, 3.28%, 10/17/26 Class C, 3.78%, 10/17/26 Regatta IV Funding Ltd., Series 2014-1A (b): Class C, 3.18%, 7/25/26 | USD | 1,750 1,000 1,000 3,250 1,000 3,000 1,350 1,500 2,000 1,500 1,500 900 850 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 1,880,237 959,966 843,743 1,411,286 1,397,335 874,099 786,884 1,448,615 |
| Silver Spring CLO Ltd., Series 2014-1A, Class D, 3.71%, 10/15/26 (b) 750 687,019 SLM Student Loan Trust, Series 2004-B, Class A2, 0.44%, 6/15/21 2,669 2,651,596 Sound Point CLO Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (b) 1,000 904,000 Symphony CLO XV Ltd., Series 2014-15A (b): 1,500 1,480,587 | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 Series 2014-14A, Class D, 3.86%, 7/20/26 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): Class C, 3.03%, 8/12/26 Class D, 3.89%, 8/12/26 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) OZLM VII Ltd., Series 2014-7A, Class C, 3.86%, 7/17/26 (b) OZLM VIII Ltd., Series 2014-8A (b): Class B, 3.28%, 10/17/26 Regatta IV Funding Ltd., Series 2014-1A (b): Class C, 3.18%, 7/25/26 Class D, 3.73%, 7/25/26 | USD | 1,750 1,000 1,000 3,250 1,000 3,000 1,350 1,500 2,000 1,500 1,500 900 850 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 1,880,237 959,966 843,743 1,411,286 1,397,335 874,099 786,884 1,448,615 |
| SLM Student Loan Trust, Series 2004-B, Class A2, 0.44%, 6/15/21 2,669 2,651,596 Sound Point CLO Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (b) 1,000 904,000 Symphony CLO XV Ltd., Series 2014-15A (b): 1,500 1,480,587 | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 Series 2014-14A, Class D, 3.86%, 7/20/26 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): Class C, 3.03%, 8/12/26 Class D, 3.89%, 8/12/26 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) OZLM VIII Ltd., Series 2014-7A, Class C, 3.86%, 7/17/26 (b) OZLM VIII Ltd., Series 2014-8A (b): Class B, 3.28%, 10/17/26 Regatta IV Funding Ltd., Series 2014-1A (b): Class C, 3.18%, 7/25/26 Class D, 3.73%, 7/25/26 Regatta V Funding Ltd., Series 2014-1A (b): Class B, 3.23%, 10/25/26 | USD | 1,750 1,000 1,000 3,250 1,000 3,000 1,350 1,500 2,000 1,500 1,500 1,500 900 850 1,500 1,500 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 1,880,237 959,966 843,743 1,411,286 1,397,335 874,099 786,884 1,448,615 926,774 |
| Sound Point CLO Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (b) 1,000 904,000 Symphony CLO XV Ltd., Series 2014-15A (b): 1,500 1,480,587 | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 Series 2014-14A, Class D, 3.86%, 7/20/26 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): Class C, 3.03%, 8/12/26 Class D, 3.89%, 8/12/26 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) OZLM VII Ltd., Series 2014-7A, Class C, 3.86%, 7/17/26 (b) OZLM VIII Ltd., Series 2014-8A (b): Class B, 3.28%, 10/17/26 Regatta IV Funding Ltd., Series 2014-1A (b): Class C, 3.18%, 7/25/26 Class D, 3.73%, 7/25/26 Regatta V Funding Ltd., Series 2014-1A (b): Class B, 3.23%, 10/25/26 Class C, 3.68%, 10/25/26 Class C, 3.68%, 10/25/26 Class C, 3.68%, 10/25/26 | USD | 1,750 1,000 1,000 3,250 1,000 3,000 1,350 1,500 2,000 1,500 1,500 900 850 1,500 1,000 1,500 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 1,880,237 959,966 843,743 1,411,286 1,397,335 874,099 786,884 1,448,615 926,774 967,825 922,094 |
| Symphony CLO XV Ltd., Series 2014-15A (b): Class C, 3.40%, 10/17/26 1,500 1,480,587 | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 Series 2014-14A, Class D, 3.86%, 7/20/26 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): Class C, 3.03%, 8/12/26 Class D, 3.89%, 8/12/26 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) OZLM VII Ltd., Series 2014-7A, Class C, 3.86%, 7/17/26 (b) OZLM VIII Ltd., Series 2014-8A (b): Class B, 3.28%, 10/17/26 Regatta IV Funding Ltd., Series 2014-1A (b): Class C, 3.18%, 7/25/26 Class D, 3.73%, 7/25/26 Regatta V Funding Ltd., Series 2014-1A (b): Class B, 3.23%, 10/25/26 Class C, 3.68%, 10/25/26 Class C, 3.68%, 10/25/26 Class C, 3.68%, 10/25/26 | USD | 1,750 1,000 1,000 3,250 1,000 3,000 1,350 1,500 2,000 1,500 1,500 900 850 1,500 1,000 1,000 1,000 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 1,880,237 959,966 843,743 1,411,286 1,397,335 874,099 786,884 1,448,615 926,774 967,825 922,094 |
| Class C, 3.40%, 10/17/26 1,500 1,480,587 | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-3A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 Series 2014-14A, Class D, 3.86%, 7/20/26 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): Class C, 3.03%, 8/12/26 Class D, 3.89%, 8/12/26 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) OZLM VII Ltd., Series 2014-7A, Class C, 3.86%, 7/17/26 (b) OZLM VIII Ltd., Series 2014-8A (b): Class B, 3.28%, 10/17/26 Regatta IV Funding Ltd., Series 2014-1A (b): Class C, 3.18%, 7/25/26 Class C, 3.73%, 7/25/26 Regatta V Funding Ltd., Series 2014-1A (b): Class B, 3.23%, 10/25/26 Silver Spring CLO Ltd., Series 2014-1A, Class D, 3.71%, 10/15/26 (b) SLM Student Loan Trust, Series 2004-B, Class A2, 0.44%, 6/15/21 | USD | 1,750 1,000 1,000 3,250 1,000 3,000 1,350 1,500 2,000 1,500 1,500 900 850 1,500 1,00 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 1,880,237 959,966 843,743 1,411,286 1,397,335 874,099 786,884 1,448,615 926,774 967,825 922,094 687,019 2,651,596 |
| | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 Series 2014-14A, Class D, 3.86%, 7/20/26 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): Class C, 3.03%, 8/12/26 Class D, 3.89%, 8/12/26 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) OZLM VII Ltd., Series 2014-8A (b): Class B, 3.28%, 10/17/26 Class C, 3.78%, 10/17/26 Regatta IV Funding Ltd., Series 2014-1A (b): Class C, 3.18%, 7/25/26 Regatta V Funding Ltd., Series 2014-1A (b): Class B, 3.23%, 10/25/26 Class D, 3.73%, 7/25/26 Silver Spring CLO Ltd., Series 2014-1A, Class D, 3.71%, 10/15/26 (b) SLM Student Loan Trust, Series 2014-1A, Class D, 3.89%, 1/23/27 (b) | USD | 1,750 1,000 1,000 3,250 1,000 3,000 1,350 1,500 2,000 1,500 1,500 900 850 1,500 1,00 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 1,880,237 959,966 843,743 1,411,286 1,397,335 874,099 786,884 1,448,615 926,774 967,825 922,094 687,019 2,651,596 |
| Class D, 3.95%, 10/17/26 1,000 941,300 | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO III LLC, Series 2014-4A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 Series 2014-14A, Class D, 3.86%, 7/20/26 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): Class C, 3.03%, 8/12/26 Class D, 3.89%, 8/12/26 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) OZLM VIII Ltd., Series 2014-7A, Class C, 3.86%, 7/17/26 (b) OZLM VIII Ltd., Series 2014-8A (b): Class B, 3.28%, 10/17/26 Regatta IV Funding Ltd., Series 2014-1A (b): Class C, 3.18%, 7/25/26 Regatta IV Funding Ltd., Series 2014-1A (b): Class C, 3.38%, 10/25/26 Class D, 3.73%, 7/25/26 Silver Spring CLO Ltd., Series 2014-1A, Class D, 3.71%, 10/15/26 (b) SLM Student Loan Trust, Series 2014-3A, Class D, 3.89%, 1/23/27 (b) Symphony CLO XV Ltd., Series 2014-15A (b): | USD | 1,750 1,000 1,000 1,000 3,250 1,000 3,250 1,000 1,350 1,500 2,000 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 1,880,237 959,966 843,743 1,411,286 1,397,335 874,099 786,884 1,448,615 926,774 967,825 922,094 687,019 2,651,596 904,000 |
| | Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.23%, 10/15/26 (b) GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (b) ING IM CLO Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (b) Jamestown CLO Ltd., Series 2014-3A, Class C, 3.75%, 7/15/26 (b) Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (b) Madison Park Funding Ltd. (b): Series 2012-10A, Class D, 4.51%, 1/20/25 Series 2012-8AR, Class CR, 3.06%, 4/22/22 Series 2012-8AR, Class DR, 4.11%, 4/22/22 Series 2014-14A, Class D, 3.86%, 7/20/26 Octagon Investment Partners XXI Ltd., Series 2014-1A (b): Class C, 3.03%, 8/12/26 Class D, 3.89%, 8/12/26 Octagon Loan Funding Ltd., Series 2014-1A, Class D, 3.85%, 11/18/26 (b) OZLM VIII Ltd., Series 2014-7A, Class C, 3.86%, 7/17/26 (b) OZLM VIII Ltd., Series 2014-8A (b): Class B, 3.28%, 10/17/26 Regatta IV Funding Ltd., Series 2014-1A (b): Class C, 3.18%, 7/25/26 Class D, 3.73%, 7/25/26 Class D, 3.73%, 7/25/26 Segatta V Funding Ltd., Series 2014-1A (b): Class B, 3.23%, 10/25/26 Class C, 3.68%, 10/25/26 Silver Spring CLO Ltd., Series 2014-1A, Class D, 3.71%, 10/15/26 (b) SLM Student Loan Trust, Series 2014-1A, Class D, 3.71%, 10/15/26 (b) SLM Student Loan Trust, Series 2014-15A (b): Class C, 3.40%, 10/17/26 | USD | 1,750 1,000 1,000 3,250 1,000 3,250 1,000 3,000 1,350 1,500 2,000 1,500 | \$ 1,704,884 940,173 997,229 3,029,969 944,000 2,967,006 1,333,290 1,467,760 1,880,237 959,966 843,743 1,411,286 1,397,335 874,099 786,884 1,448,615 926,774 967,825 922,094 687,019 2,651,596 904,000 1,480,587 |

BLACKROCK CREDIT ALLOCATION INCOME TRUST

JANUARY 31, 2015

1

BlackRock Credit Allocation Income Trust (BTZ)

| | | Par | |
|--|-----|--|---|
| Asset-Backed Securities (a) | | (000) | Value |
| Venture XIII CLO Ltd., Series 2013-13A, Class D, 3.79%, 6/10/25 (b) | USD | 800 | \$ 751,084 |
| Venture XVIII CLO Ltd., Series 2014-18A, Class C, 3.39%, 10/15/26 (b) | | 800 | 779,788 |
| Voya CLO Ltd., Class C (b): | | | |
| Series 2014-3A, 3.86%, 7/25/26 | | 1,250 | 1,177,930 |
| Series 2014-4A, 4.23%, 10/14/26 | | 1,000 | 967,664 |
| WhiteHorse IX Ltd., Series 2014-9A, Class C, 2.96%, 7/17/26 (b) | | 1,500 | 1,405,840 |
| Total Asset-Backed Securities 4.9% | | | 81,060,614 |
| | | | |
| Corporate Bonds | | | |
| Aerospace & Defense 0.6% | | | |
| Huntington Ingalls Industries, Inc.: | | | |
| 7.13%, 3/15/21 | | 2,000 | 2,150,000 |
| 5.00%, 12/15/21 (b) | | 536 | 556,100 |
| LSB Industries, Inc., 7.75%, 8/01/19 | | 315 | 324,450 |
| TransDigm, Inc.: | | | |
| 6.00%, 7/15/22 | | 4,585 | 4,573,538 |
| 6.50%, 7/15/24 | | 2,140 | 2,166,750 |
| | | | 9,770,838 |
| Air Freight & Logistics 0.1% | | | 2,770,030 |
| XPO Logistics, Inc., 7.88%, 9/01/19 (b) | | 1,115 | 1,156,813 |
| Airlines 0.9% | | 1,113 | 1,150,015 |
| Continental Airlines Pass-Through Trust: | | | |
| Series 2009-2, Class B, 9.25%, 11/10/18 | | 2,460 | 2,706,209 |
| Series 2012-3, Class C, 6.13%, 4/29/18 | | 2,040 | 2,142,000 |
| Delta Air Lines Pass-Through Trust, Series 2002-1, Class G-1, 6.72%, 7/02/24 | | 3,200 | 3,671,746 |
| United Airlines Pass-Through Trust, Series 2014-1, Class B, 4.75%, 10/11/23 | | 4,200 | 4,137,000 |
| Virgin Australia Trust, Series 2013-1, Class B, 6.00%, 4/23/22 (b) | | 1,606 | 1,658,280 |
| | | | |
| | | ŕ | 1,000,200 |
| | | , | 14,315,235 |
| Auto Components 1.4% | | , | |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 | | 870 | |
| Auto Components 1.4% | | | 14,315,235 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 | | 870 265 | 14,315,235 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: | | 265 Par | 14,315,235 945,037 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: | | 265 | 14,315,235 945,037 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds Auto Components (concluded) | | 265 Par | 14,315,235 945,037 263,675 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds | | 265 Par | 14,315,235 945,037 263,675 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds Auto Components (concluded) Icahn Enterprises LP/Icahn Enterprises Finance Corp. (concluded): 4.88%, 3/15/19 | USD | 265 Par (000) | 14,315,235 945,037 263,675 Value \$ 4,019,125 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds Auto Components (concluded) Icahn Enterprises LP/Icahn Enterprises Finance Corp. (concluded): | USD | 265 Par (000) | 14,315,235 945,037 263,675 Value |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds Auto Components (concluded) Icahn Enterprises LP/Icahn Enterprises Finance Corp. (concluded): 4.88%, 3/15/19 | USD | 265 Par (000) | 14,315,235 945,037 263,675 Value \$ 4,019,125 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds Auto Components (concluded) Icahn Enterprises LP/Icahn Enterprises Finance Corp. (concluded): 4.88%, 3/15/19 6.00%, 8/01/20 | USD | 265 Par (000) 3,950 3,108 | 14,315,235 945,037 263,675 Value \$ 4,019,125 3,251,279 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds Auto Components (concluded) Icahn Enterprises LP/Icahn Enterprises Finance Corp. (concluded): 4.88%, 3/15/19 6.00%, 8/01/20 5.88%, 2/01/22 | USD | 265 Par (000) 3,950 3,108 3,816 | 14,315,235 945,037 263,675 Value \$ 4,019,125 3,251,279 3,901,860 2,488,525 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds Auto Components (concluded) Icahn Enterprises LP/Icahn Enterprises Finance Corp. (concluded): 4.88%, 3/15/19 6.00%, 8/01/20 5.88%, 2/01/22 Schaeffler Finance BV, 4.75%, 5/15/21 (b) | USD | 265 Par (000) 3,950 3,108 3,816 | 14,315,235 945,037 263,675 Value \$ 4,019,125 3,251,279 3,901,860 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds Auto Components (concluded) Icahn Enterprises LP/Icahn Enterprises Finance Corp. (concluded): 4.88%, 3/15/19 6.00%, 8/01/20 5.88%, 2/01/22 Schaeffler Finance BV, 4.75%, 5/15/21 (b) Schaeffler Holding Finance BV (b)(d): | USD | 265 Par (000) 3,950 3,108 3,816 2,470 | 14,315,235 945,037 263,675 Value \$ 4,019,125 3,251,279 3,901,860 2,488,525 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds Auto Components (concluded) Icahn Enterprises LP/Icahn Enterprises Finance Corp. (concluded): 4.88%, 3/15/19 6.00%, 8/01/20 5.88%, 2/01/22 Schaeffler Finance BV, 4.75%, 5/15/21 (b) Schaeffler Holding Finance BV (b)(d): 6.25% (6.25% Cash), 11/15/19 | USD | 265 Par (000) 3,950 3,108 3,816 2,470 1,112 | 14,315,235 945,037 263,675 Value \$ 4,019,125 3,251,279 3,901,860 2,488,525 1,164,820 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds Auto Components (concluded) Icahn Enterprises LP/Icahn Enterprises Finance Corp. (concluded): 4.88%, 3/15/19 6.00%, 8/01/20 5.88%, 2/01/22 Schaeffler Finance BV, 4.75%, 5/15/21 (b) Schaeffler Holding Finance BV (b)(d): 6.25% (6.25% Cash), 11/15/19 6.75% (6.25% Cash), 11/15/22 | USD | 265 Par (000) 3,950 3,108 3,816 2,470 1,112 | 14,315,235 945,037 263,675 Value \$ 4,019,125 3,251,279 3,901,860 2,488,525 1,164,820 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds Auto Components (concluded) Icahn Enterprises LP/Icahn Enterprises Finance Corp. (concluded): 4.88%, 3/15/19 6.00%, 8/01/20 5.88%, 2/01/22 Schaeffler Finance BV, 4.75%, 5/15/21 (b) Schaeffler Holding Finance BV (b)(d): 6.25% (6.25% Cash), 11/15/19 6.75% (6.25% Cash), 11/15/22 TRW Automotive, Inc. (b): | USD | 265 Par (000) 3,950 3,108 3,816 2,470 1,112 2,417 | 14,315,235 945,037 263,675 Value \$ 4,019,125 3,251,279 3,901,860 2,488,525 1,164,820 2,586,190 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds Auto Components (concluded) Icahn Enterprises LP/Icahn Enterprises Finance Corp. (concluded): 4.88%, 3/15/19 6.00%, 8/01/20 5.88%, 2/01/22 Schaeffler Finance BV, 4.75%, 5/15/21 (b) Schaeffler Holding Finance BV (b)(d): 6.25% (6.25% Cash), 11/15/19 6.75% (6.25% Cash), 11/15/22 TRW Automotive, Inc. (b): 4.50%, 3/01/21 | USD | 265 Par (000) 3,950 3,108 3,816 2,470 1,112 2,417 2,400 | 14,315,235 945,037 263,675 Value \$ 4,019,125 3,251,279 3,901,860 2,488,525 1,164,820 2,586,190 2,424,000 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds Auto Components (concluded) Icahn Enterprises LP/Icahn Enterprises Finance Corp. (concluded): 4.88%, 3/15/19 6.00%, 8/01/20 5.88%, 2/01/22 Schaeffler Finance BV, 4.75%, 5/15/21 (b) Schaeffler Holding Finance BV (b)(d): 6.25% (6.25% Cash), 11/15/19 6.75% (6.25% Cash), 11/15/22 TRW Automotive, Inc. (b): 4.50%, 3/01/21 4.45%, 12/01/23 | USD | 265 Par (000) 3,950 3,108 3,816 2,470 1,112 2,417 2,400 | 14,315,235 945,037 263,675 Value \$ 4,019,125 3,251,279 3,901,860 2,488,525 1,164,820 2,586,190 2,424,000 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds Auto Components (concluded) Icahn Enterprises LP/Icahn Enterprises Finance Corp. (concluded): 4.88%, 3/15/19 6.00%, 8/01/20 5.88%, 2/01/22 Schaeffler Finance BV, 4.75%, 5/15/21 (b) Schaeffler Holding Finance BV (b)(d): 6.25% (6.25% Cash), 11/15/19 6.75% (6.25% Cash), 11/15/22 TRW Automotive, Inc. (b): 4.50%, 3/01/21 4.45%, 12/01/23 | USD | 265 Par (000) 3,950 3,108 3,816 2,470 1,112 2,417 2,400 2,600 | 14,315,235 945,037 263,675 Value \$ 4,019,125 3,251,279 3,901,860 2,488,525 1,164,820 2,586,190 2,424,000 2,619,500 23,664,011 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds Auto Components (concluded) Icahn Enterprises LP/Icahn Enterprises Finance Corp. (concluded): 4.88%, 3/15/19 6.00%, 8/01/20 5.88%, 2/01/22 Schaeffler Finance BV, 4.75%, 5/15/21 (b) Schaeffler Holding Finance BV (b)(d): 6.25% (6.25% Cash), 11/15/19 6.75% (6.25% Cash), 11/15/22 TRW Automotive, Inc. (b): 4.50%, 3/01/21 4.45%, 12/01/23 Automobiles 0.6% Ford Motor Co., 7.45%, 7/16/31 | USD | 265 Par (000) 3,950 3,108 3,816 2,470 1,112 2,417 2,400 | 14,315,235 945,037 263,675 Value \$ 4,019,125 3,251,279 3,901,860 2,488,525 1,164,820 2,586,190 2,424,000 2,619,500 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds Auto Components (concluded) Icahn Enterprises LP/Icahn Enterprises Finance Corp. (concluded): 4.88%, 3/15/19 6.00%, 8/01/20 5.88%, 2/01/22 Schaeffler Finance BV, 4.75%, 5/15/21 (b) Schaeffler Holding Finance BV (b)(d): 6.25% (6.25% Cash), 11/15/19 6.75% (6.25% Cash), 11/15/22 TRW Automotive, Inc. (b): 4.50%, 3/01/21 4.45%, 12/01/23 Automobiles 0.6% Ford Motor Co., 7.45%, 7/16/31 General Motors Co.: | USD | 265 Par (000) 3,950 3,108 3,816 2,470 1,112 2,417 2,400 2,600 3,660 | 14,315,235 945,037 263,675 Value \$ 4,019,125 3,251,279 3,901,860 2,488,525 1,164,820 2,586,190 2,424,000 2,619,500 23,664,011 5,179,094 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds Auto Components (concluded) Icahn Enterprises LP/Icahn Enterprises Finance Corp. (concluded): 4.88%, 3/15/19 6.00%, 8/01/20 5.88%, 2/01/22 Schaeffler Finance BV, 4.75%, 5/15/21 (b) Schaeffler Holding Finance BV (b)(d): 6.25% (6.25% Cash), 11/15/19 6.75% (6.25% Cash), 11/15/22 TRW Automotive, Inc. (b): 4.50%, 3/01/21 4.45%, 12/01/23 Automobiles 0.6% Ford Motor Co., 7.45%, 7/16/31 General Motors Co.: 4.88%, 10/02/23 | USD | 265 Par (000) 3,950 3,108 3,816 2,470 1,112 2,417 2,400 2,600 3,660 1,875 | 14,315,235 945,037 263,675 Value \$ 4,019,125 3,251,279 3,901,860 2,488,525 1,164,820 2,586,190 2,424,000 2,619,500 23,664,011 5,179,094 2,045,681 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds Auto Components (concluded) Icahn Enterprises LP/Icahn Enterprises Finance Corp. (concluded): 4.88%, 3/15/19 6.00%, 8/01/20 5.88%, 2/01/22 Schaeffler Finance BV, 4.75%, 5/15/21 (b) Schaeffler Holding Finance BV (b)(d): 6.25% (6.25% Cash), 11/15/19 6.75% (6.25% Cash), 11/15/22 TRW Automotive, Inc. (b): 4.50%, 3/01/21 4.45%, 12/01/23 Automobiles 0.6% Ford Motor Co., 7.45%, 7/16/31 General Motors Co.: 4.88%, 10/02/23 6.25%, 10/02/43 | USD | 265 Par (000) 3,950 3,108 3,816 2,470 1,112 2,417 2,400 2,600 3,660 1,875 940 | 14,315,235 945,037 263,675 Value \$ 4,019,125 3,251,279 3,901,860 2,488,525 1,164,820 2,586,190 2,424,000 2,619,500 23,664,011 5,179,094 2,045,681 1,170,558 |
| Auto Components 1.4% Delphi Corp., 6.13%, 5/15/21 Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 3.50%, 3/15/17 Corporate Bonds Auto Components (concluded) Icahn Enterprises LP/Icahn Enterprises Finance Corp. (concluded): 4.88%, 3/15/19 6.00%, 8/01/20 5.88%, 2/01/22 Schaeffler Finance BV, 4.75%, 5/15/21 (b) Schaeffler Holding Finance BV (b)(d): 6.25% (6.25% Cash), 11/15/19 6.75% (6.25% Cash), 11/15/22 TRW Automotive, Inc. (b): 4.50%, 3/01/21 4.45%, 12/01/23 Automobiles 0.6% Ford Motor Co., 7.45%, 7/16/31 General Motors Co.: 4.88%, 10/02/23 | USD | 265 Par (000) 3,950 3,108 3,816 2,470 1,112 2,417 2,400 2,600 3,660 1,875 | 14,315,235 945,037 263,675 Value \$ 4,019,125 3,251,279 3,901,860 2,488,525 1,164,820 2,586,190 2,424,000 2,619,500 23,664,011 5,179,094 2,045,681 |

| | | 10,102,317 |
|---|--------|------------|
| Banks 5.6% | | |
| Associated Banc-Corp, 5.13%, 3/28/16 (e) | 7,430 | 7,724,785 |
| CIT Group, Inc.: | | |
| 4.25%, 8/15/17 | 4,600 | 4,656,580 |
| 5.25%, 3/15/18 | 4,030 | 4,181,125 |
| 6.63%, 4/01/18 (b) | 335 | 360,963 |
| 5.50%, 2/15/19 (b) | 5,147 | 5,460,452 |
| 5.00%, 8/01/23 | 660 | 694,650 |
| City National Corp., 5.25%, 9/15/20 (e) | 2,900 | 3,357,774 |
| Cooperatieve Centrale Raiffeisen-Boerenleenbank BA, 3.95%, 11/09/22 (e) | 3,775 | 3,949,733 |
| Credit Suisse AG, 6.50%, 8/08/23 (b) | 12,000 | 13,328,268 |
| Credit Suisse Group AG, 7.50% (a)(b)(f) | 3,250 | 3,413,261 |
| Discover Bank, 8.70%, 11/18/19 | 748 | 934,112 |
| Fifth Third Bancorp, 5.10% (a)(f) | 5,000 | 4,637,500 |
| HSBC Finance Corp., 6.68%, 1/15/21 (e) | 5,150 | 6,240,765 |
| Regions Financial Corp., 5.75%, 6/15/15 | 6,110 | 6,209,477 |
| Royal Bank of Scotland Group PLC, 6.00%, 12/19/23 | 10,080 | 11,293,531 |

BLACKROCK CREDIT ALLOCATION INCOME TRUST

JANUARY 31, 2015

BlackRock Credit Allocation Income Trust (BTZ)

| | Par | | |
|------|--------|--|---|
| | (000) | | Value |
| LICD | 2.750 | ф | 2.706.006 |
| USD | 3,/50 | 2 | 3,786,986 |
| | 2.225 | | 2 200 102 |
| | | | 2,399,193 |
| | | | 4,299,164 |
| | 4,119 | | 5,151,860 |
| | | | 92,080,179 |
| | | | |
| | | | |
| | | | 2,889,000 |
| | 1,860 | | 1,887,900 |
| | | | 4,776,900 |
| | | | |
| | 1,445 | | 1,405,263 |
| | | | |
| | 1,348 | | 1,415,400 |
| | | | |
| | 625 | | 696,339 |
| | 5,165 | | 6,223,825 |
| | 1,175 | | 1,347,421 |
| | 5,500 | | 6,525,161 |
| | 15,000 | | 19,935,315 |
| | | | |
| | 6,770 | | 7,747,466 |
| | 2,695 | | 3,132,105 |
| | 3,450 | | 3,689,212 |
| | | | 50,712,244 |
| | | | |
| | 1,745 | | 1,782,081 |
| | | | |
| | 617 | | 658,648 |
| | 367 | | 357,825 |
| | | | 8,357,658 |
| | | | 2,804,587 |
| | | | 2,870,505 |
| | | | 616,200 |
| | | | 2,340,375 |
| | _, | | ., , |
| | 775 | | 777,906 |
| | 2,000 | | 2,150,000 |
| | Par | | Value |
| | (000) | | , aruc |
| | | | |
| HCD | 2.405 | Ŷ. | 2,488,762 |
| USD | | φ | 271,256 |
| | 233 | | 211,230 |
| | 2 277 | | 2,353,849 |
| | | | |
| | | | 938,938 |
| | 1,693 | | 1,726,860 |
| | | | |
| | | | 30,495,450 |
| | 1,003 | | 30,495,450 1,013,030 |
| | USD | (000) USD 3,750 2,325 4,000 4,119 2,700 1,860 1,445 1,348 625 5,165 1,175 5,500 15,000 6,770 2,695 3,450 1,745 617 367 6,000 2,615 2,500 632 2,370 775 2,000 Par (000) | (000) USD 3,750 \$ 2,325 4,000 4,119 2,700 1,860 1,445 1,348 625 5,165 1,175 5,500 15,000 6,770 2,695 3,450 1,745 617 367 6,000 2,615 2,500 632 2,370 775 2,000 Par (000) USD 2,495 2,55 2,277 |

| 7.13%, 10/15/20 (e) | 31,000 | 35,680,318 |
|---|--------|------------|
| 6.75%, 4/06/21 | 7,850 | 8,831,250 |
| Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (b) | 301 | 269,395 |
| Covanta Holding Corp., 6.38%, 10/01/22 | 2,245 | 2,396,537 |
| Mobile Mini, Inc., 7.88%, 12/01/20 | 930 | 978,825 |
| | | |
| | | 49,169,355 |
| Communications Equipment 0.7% | | 15,105,500 |
| Brocade Communications Systems, Inc., 6.88%, 1/15/20 | 8,695 | 8,955,850 |
| CommScope, Inc. (b): | | |
| 5.00%, 6/15/21 | 527 | 507,238 |
| 5.50%, 6/15/24 | 564 | 544,965 |
| Zayo Group LLC/Zayo Capital, Inc., 8.13%, 1/01/20 | 2,160 | 2,289,600 |
| • • • | | |
| | | 12,297,653 |
| Construction & Engineering 0.3% | | |
| AECOM Technology Corp. (b): | | |
| 5.75%, 10/15/22 | 473 | 494,876 |
| 5.88%, 10/15/24 | 2,311 | 2,412,106 |
| BlueLine Rental Finance Corp., 7.00%, 2/01/19 (b) | 413 | 404,482 |
| Safway Group Holding LLC/Safway Finance Corp., 7.00%, 5/15/18 (b) | 673 | 654,695 |
| Weekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23 | 825 | 779,625 |
| • | | |
| | | 4,745,784 |
| Construction Materials 0.8% | | |
| Allegion US Holding Co., Inc., 5.75%, 10/01/21 | 1,907 | 2,002,350 |

BLACKROCK CREDIT ALLOCATION INCOME TRUST

JANUARY 31, 2015

BlackRock Credit Allocation Income Trust (BTZ)

| Comparata Banda | | Par | Volue |
|---|-----|--|---|
| Corporate Bonds Construction Materials (concluded) | | (000) | Value |
| · · · · · · · · · · · · · · · · · · · | | | |
| HD Supply, Inc.: | HCD | 2.740 | e 2 102 (00 |
| 1.00%, 4/15/20 | USD | 2,740 | \$ 3,123,600 |
| 1.50%, 7/15/20 | | 2,905 | 3,042,988 |
| 7.25%, 12/15/21 (b) | | 3,278 | 3,376,340 |
| /ulcan Materials Co., 7.00%, 6/15/18 | | 1,380 | 1,524,900 |
| | | | 13,070,178 |
| Consumer Finance 3.5% | | | |
| Ally Financial, Inc.: | | | |
| 3.30%, 2/12/15 | | 5,290 | 5,290,000 |
| 5.13%, 9/30/24 | | 665 | 689,106 |
| 3.00%, 11/01/31 | | 6,078 | 7,854,929 |
| Capital One Bank USA NA, 3.38%, 2/15/23 (e) | | 11,610 | 11,810,899 |
| Countrywide Financial Corp., 6.25%, 5/15/16 | | 8,069 | 8,562,669 |
| Discover Financial Services, 3.85%, 11/21/22 | | 3,252 | 3,412,880 |
| Experian Finance PLC, 2.38%, 6/15/17 (b)(e) | | 2,550 | 2,571,938 |
| Navient Corp.: | | | |
| 3.88%, 9/10/15 | | 5,000 | 5,031,250 |
| 5.25%, 1/25/16 | | 11,620 | 12,026,700 |
| | | | 57,250,371 |
| Containers & Packaging 1.1% | | | |
| Ball Corp., 6.75%, 9/15/20 | | 7,360 | 7,647,040 |
| Beverage Packaging Holdings Luxembourg II SA, 5.63%, 12/15/16 (b) | | 3,944 | 3,870,050 |
| Crown Americas LLC/Crown Americas Capital Corp. III, 6.25%, 2/01/21 | | 3,128 | 3,300,040 |
| Pactiv LLC, 7.95%, 12/15/25 | | 163 | 162,185 |
| Sealed Air Corp. (b): | | | |
| 5.50%, 12/01/20 | | 2,330 | 2,568,825 |
| 3.38%, 9/15/21 | | 700 | 785,750 |
| 5.13%, 12/01/24 | | 649 | 666,036 |
| | | | 18,999,926 |
| Diversified Consumer Services 0.3% | | | |
| Service Corp. International, 4.50%, 11/15/20 | | 4,382 | 4,349,135 |
| Diversified Financial Services 10.4% | | · · | , , , , , , , , , , , , , , , , , , , |
| Air Lease Corp., 3.75%, 2/01/22 | | 5,000 | 5,123,995 |
| Aircastle Ltd., 6.25%, 12/01/19 | | 3,937 | 4,251,960 |
| Bank of America Corp.: | | , , | , - , |
| 3.75%, 7/12/16 (e) | | 5,525 | 5,724,138 |
| 5.00%, 5/13/21 (e) | | 17,100 | 19,438,699 |
| 5.70%, 1/24/22 | | 2,590 | 3,046,969 |
| 1.00%, 4/01/24 (e) | | 6,975 | 7,512,605 |
| | | Par | 7,312,003 |
| | | | |
| Cornorate Bonds | | (000) | Value |
| | | (000) | Value |
| Diversified Financial Services (concluded) | USD | Ì | |
| Diversified Financial Services (concluded) Bank of America NA, 5.30%, 3/15/17 (e) | USD | 13,440 | \$ 14,454,720 |
| Diversified Financial Services (concluded) Bank of America NA, 5.30%, 3/15/17 (e) Barclays PLC, 4.38%, 9/11/24 | USD | Ì | |
| Diversified Financial Services (concluded) Bank of America NA, 5.30%, 3/15/17 (e) Barclays PLC, 4.38%, 9/11/24 Citigroup, Inc. (e): | USD | 13,440 2,100 | \$ 14,454,720 2,128,482 |
| Diversified Financial Services (concluded) Bank of America NA, 5.30%, 3/15/17 (e) Barclays PLC, 4.38%, 9/11/24 Citigroup, Inc. (e): .45%, 1/10/17 | USD | 13,440 2,100 4,800 | \$ 14,454,720 2,128,482 5,082,965 |
| Diversified Financial Services (concluded) Bank of America NA, 5.30%, 3/15/17 (e) Barclays PLC, 4.38%, 9/11/24 Citigroup, Inc. (e): .45%, 1/10/17 .50%, 5/22/19 | USD | 13,440 2,100 4,800 464 | \$ 14,454,720 2,128,482 5,082,965 584,779 |
| Diversified Financial Services (concluded) Bank of America NA, 5.30%, 3/15/17 (e) Barclays PLC, 4.38%, 9/11/24 Citigroup, Inc. (e): 8.45%, 1/10/17 B.50%, 5/22/19 B.68%, 9/13/43 | USD | 13,440 2,100 4,800 | \$ 14,454,720 2,128,482 5,082,965 |
| Diversified Financial Services (concluded) Bank of America NA, 5.30%, 3/15/17 (e) Barclays PLC, 4.38%, 9/11/24 Citigroup, Inc. (e): 8.45%, 1/10/17 8.50%, 5/22/19 6.68%, 9/13/43 Doric Nimrod Air Alpha Pass-Through Trust, Series 2013-1 (b): | USD | 13,440 2,100 4,800 464 4,125 | \$ 14,454,720 2,128,482 5,082,965 584,779 5,514,861 |
| Diversified Financial Services (concluded) Bank of America NA, 5.30%, 3/15/17 (e) Barclays PLC, 4.38%, 9/11/24 Citigroup, Inc. (e):45%, 1/10/1750%, 5/22/1968%, 9/13/43 Doric Nimrod Air Alpha Pass-Through Trust, Series 2013-1 (b): Class A, 5.25%, 5/30/25 | USD | 13,440 2,100 4,800 464 4,125 2,739 | \$ 14,454,720 2,128,482 5,082,965 584,779 5,514,861 2,862,346 |
| Diversified Financial Services (concluded) Bank of America NA, 5.30%, 3/15/17 (e) Barclays PLC, 4.38%, 9/11/24 Citigroup, Inc. (e): 1.45%, 1/10/17 B.50%, 5/22/19 B.68%, 9/13/43 Doric Nimrod Air Alpha Pass-Through Trust, Series 2013-1 (b): Class A, 5.25%, 5/30/25 Class B, 6.13%, 11/30/21 | USD | 13,440 2,100 4,800 464 4,125 | \$ 14,454,720 2,128,482 5,082,965 584,779 5,514,861 |
| Diversified Financial Services (concluded) Bank of America NA, 5.30%, 3/15/17 (e) Barclays PLC, 4.38%, 9/11/24 Citigroup, Inc. (e): 1.45%, 1/10/17 B.50%, 5/22/19 B.68%, 9/13/43 Doric Nimrod Air Alpha Pass-Through Trust, Series 2013-1 (b): Class A, 5.25%, 5/30/25 Class B, 6.13%, 11/30/21 Ford Motor Credit Co. LLC: | USD | 13,440 2,100 4,800 464 4,125 2,739 3,419 | \$ 14,454,720 2,128,482 5,082,965 584,779 5,514,861 2,862,346 3,538,160 |
| Corporate Bonds Diversified Financial Services (concluded) Bank of America NA, 5.30%, 3/15/17 (e) Barclays PLC, 4.38%, 9/11/24 Citigroup, Inc. (e): 4.45%, 1/10/17 B.50%, 5/22/19 6.68%, 9/13/43 Doric Nimrod Air Alpha Pass-Through Trust, Series 2013-1 (b): Class A, 5.25%, 5/30/25 Class B, 6.13%, 11/30/21 Ford Motor Credit Co. LLC: B.00%, 12/15/16 5.88%, 8/02/21 | USD | 13,440 2,100 4,800 464 4,125 2,739 | \$ 14,454,720 2,128,482 5,082,965 584,779 5,514,861 2,862,346 |

| (75g) ((01 / 10 | 1.700 | 1 021 000 |
|--|--------|-------------|
| 6.75%, 6/01/18 | 1,700 | 1,921,000 |
| 4.38%, 9/25/21 | 2,260 | 2,395,600 |
| 4.25%, 5/15/23 | 1,681 | 1,748,240 |
| ING Bank NV, 5.00%, 6/09/21 (b)(e) | 8,000 | 9,206,712 |
| Intesa Sanpaolo SpA, 3.13%, 1/15/16 | 5,450 | 5,537,249 |
| Jefferies Finance LLC/JFIN Co-Issuer Corp., 7.38%, 4/01/20 (b) | 2,105 | 1,978,700 |
| Leucadia National Corp., 5.50%, 10/18/23 | 4,000 | 4,151,020 |
| Lloyds Banking Group PLC, 4.50%, 11/04/24 | 6,875 | 7,235,319 |
| Moody s Corp., 6.06%, 9/07/17 | 20,000 | 21,123,180 |
| Mubadala GE Capital, Ltd., 3.00%, 11/10/19 (b) | 5,000 | 5,012,500 |
| Resparcs Funding LP I, 8.00% (f)(g)(h) | 4,000 | 1,290,000 |
| Reynolds Group Issuer, Inc.: | | |
| 9.00%, 4/15/19 | 370 | 382,025 |
| 7.88%, 8/15/19 | 2,480 | 2,619,500 |
| 9.88%, 8/15/19 | 493 | 523,812 |
| 5.75%, 10/15/20 | 3,142 | 3,212,695 |
| 6.88%, 2/15/21 | 105 | 110,513 |
| Royal Bank of Scotland Group PLC: | | |
| 6.13%, 12/15/22 | 425 | 479,147 |
| 6.10%, 6/10/23 | 2,500 | 2,797,935 |
| 5.13%, 5/28/24 | 5,250 | 5,546,441 |
| , | • | • • |
| | | 172 156 040 |
| D:: G-1 T-1 | | 172,156,049 |
| Diversified Telecommunication Services 5.6% | | |
| AT&T, Inc.: | 12.000 | 15.050.656 |
| 6.30%, 1/15/38 (e) | 12,000 | 15,079,656 |
| 4.30%, 12/15/42 | 265 | 264,110 |
| 4.35%, 6/15/45 | 367 | 364,804 |

BLACKROCK CREDIT ALLOCATION INCOME TRUST

JANUARY 31, 2015

BlackRock Credit Allocation Income Trust (BTZ)

| Corporate Bonds | | | Par | |
|--|---|-----|--------|---------------------------------------|
| Centry Link Inco 1,246, 84 24 24 24 24 24 24 24 | • | | (000) | Value |
| 5.63%_A01/20 USD 1,375 1,446,844 6.45%_A01/21 285 308,512 Frontier Communications Corp.: 980 1,009,400 6.25%_A01/524 2,400 2,338,000 Level 3 Financing, Inc.: 11,171 1,855,224 8.13%_A70/19 2,240 2,447,720 Telefonia Emissiones SAU, 3,19%_4/27/18 6,550 6,831,087 Telefonia Emissiones SAU, 3,19%_4/27/18 8,775 10,061,511 5.15%_09/15/23 8,775 10,061,511 6.00%_015/33 9,475 12,255,412 7.35%_A01/39 7,825 11,306,683 5.55%_09/15/43 13,225 17,864,839 Electric Utilities 3.9% 8 1,225 17,864,839 Electric Utilities 3.9% 900 11,420,927 3,538,849 Electric Utilities 3.9% 900 11,420,927 3,538,849 Electric Utilities 3.9% 1,058,601/39 3,538,849 Electric Utilities 3.9% 1,058,601/39 3,538,849 Electric Utilities 3.9% 1,1420,927 3,538,849 | Diversified Telecommunication Services (concluded) | | | |
| 6.45%, 6.15/21 | · · | | | |
| Fontier Communications Corp.: | | USD | | |
| 6.25%, 9.15.21 9, 980 1,09.400 Level 3 Financing, Inc.: 1.75.38%, 415.24 2,400 2,538,000 Level 3 Financing, Inc.: 8.38%, 7.15.20 1,1.171 1,1.85.5.24 8.38%, 7.15.20 2,240 2,442,720 8.38%, 7.15.20 3,1.50 6,831,087 Verizon Communications, Inc. (e): 1.75.58%, 9.15.23 8,775 10.061,151 6.40%, 9.15.33 9,475 11.03.66,93 6.55%, 9.15.34 9,475 11.03.66,93 6.55%, 9.15.34 9,475 11.03.66,93 6.55%, 9.15.34 13.22 17.864,859 Electric Utilities 3.9% Electric Electric Electric Control Electric Electric Control Electric Electric Control Electric El | | | 285 | 308,512 |
| 7,63%, 41/52/4 2,400 2,538,000 Level 3 Financing. Inc: 11,171 11,858,224 2,447,270 R,35%, 7/15/20 2,240 2,447,270 Telefonic Emissiones SAU,3,19%, 4/27/18 6,559 6,550 6,831,087 Telefonic Emissiones SAU,3,19%, 4/27/18 8,775 10,061,511 5,15%, 91/523 8,775 10,061,511 13,555,429 7,35%, 4001,29 7,825 11,036,693 6,55%, 401,29 7,825 11,036,693 6,55%, 401,29 7,825 11,036,693 6,55%, 401,254,29 7,825 11,036,693 6,55%, 401,254,29 7,825 11,036,693 6,55%,846,259 9,900 11,420,927 7,846,859 11,036,693 3,930,389 6,725,99 11,420,927 2,000 6,725,99 11,420,927 2,000 6,725,99 <td< td=""><td>1</td><td></td><td></td><td></td></td<> | 1 | | | |
| Level 3 Financing. Inc: | | | | |
| 8,13%, 700119 11,171 11,858,224 2,447,20 2,424,72 12,472 13,472 12,472 | | | 2,400 | 2,538,000 |
| 8,63%, 7/15/20 Telefonica Emisiones SAU, 3.19%, 4/27/18 Telefonica Emisiones SAU, 4/27/18 Telefonica Emisiones SAU, 4/27/18 Telefonica Emisiones SAU, 4/27/18 Telefonica Equipment, 1.19%, 3/27/18 | | | 44.454 | 44.077.004 |
| Telefonic Emisiones SAU, 3.19%, 4.47718 | · | | | |
| Verizon Communications, Inc. (e): 8.775 10.061.51 1.064.51 1.2.554.29 7.825 10.061.51 1.2.554.29 7.825 11.036.693 6.556.9 1.2.554.29 7.825 11.036.693 6.556.9 1.2.554.29 7.825 11.036.693 6.556.9 1.2.554.29 1.036.693 6.5576.9 9.900 11.420.927 7.825 1.006.151 9.900 11.420.927 1.007.20 9.900 11.420.927 7.006.20 1.008.20 9.900 11.420.927 1.008.20 1.008.20 9.900 11.420.927 2.006.20 1.008.20 9.900 11.420.927 2.006.20 1.008.20 9.900 11.420.927 2.008.20 1.008.20 9.900 11.420.927 2.008.20 1.008.20 9.900 11.420.927 2.008.20 1.008.20 9.900 11.420.927 2.008.20 1.008.20 1.008.20 1.008.20 1.008.20 1.008.20 1.008.20 1.008.20 1.008.20 1.008.20 1.008.20 1.008.20 1.008.20 1.008.20 1.008.20 1.008.20 1.008.20 1.008.20 1.008.2 | | | | |
| 5.15%, 9.15223 8.775 10.061,511 6.40%, 9.15233 9.475 12.255,409 7.35%, 4.00129 7.825 11.036,603 6.55%, 9.15/43 13.225 17.864,859 Electric Utilities 3.9% 1 CMS Energy Corp., 5.05%, 3/15/22 9,000 11,420,927 Duke Energy Corp., 5.55%, 9/15/21 (e) 3.650 3.93,388 Great Plains Energy, Inc., 5.29%, 6/15/22 (f) 5.550 6.472,599 Mildand Cogeneration Venture LP, 5.25%, 3/15/25 (b) 4.935 5.084,017 Mildand Latantic Pass-Through Trust 1.039 1.116,766 Series C, 10.06%, 1/23/028 1.568 1.704,808 NiSource Finance Corp., 6.80%, 1/15/19 3.075 3.661,006 Once Electric Delivery Co. LLC (e): 4,150 4,160,6620 5.50%, 600/122 4,150 4,606,620 S.30%, 600/1/2 2,75 3.28,713 5.65% 6,572,865 3.08 3.08 5.28,13 Electrical Equipment 0.1% 2,75 3.28,713 5.53 6,536,480 2.003,400 2.00 2.003,400 2.00 2.003,400 2.00 2.003,400 2.00 | | | 6,550 | 6,831,087 |
| 6.40%, 9/15/33 6.40%, 9/15/34 6.55%, 9/15/43 6.55%, 9/15/21 6.55%, 9/15/21 6.55%, 9/15/21 6.55%, 9/15/21 6.55%, 9/15/21 6.55%, 9/15/21 6.55%, 9/15/21 6.55%, 9/15/21 6.55%, 9/15/21 6.55%, 9/15/21 6.55%, 9/15/21 6.55%, 9/15/22 6.55%, 9/15/21 6.55%, 9/15/21 6.55%, 9/15/22 6.55%, 9/15/22 6.55%, 9/15/22 6.55%, 9/15/22 6.55%, 9/15/22 6.55%, 9/15/22 6.55%, 9/15/22 6.55%, 9/15/23 6.55%, 9/15/22 6.55%, 9/15/23 6.55%, 9/15/22 6.55%, 9/15/22 6.55%, 9/15/22 6.55%, 9/15/22 6.55%, 9/15/22 6.55%, 9/15/22 6.55%, 9/15/22 6.55%, 9/15/23 6.55%, | | | | |
| 7.35%, 4/01/29 7.825 11,036,693 6.55%, 9/15/43 13,225 17,864,859 Electric Utilities 3.9% CMS Energy Corp., 5.05%, 3/15/22 9900 11,420,927 Duke Energy Corp., 5.55%, 9/15/21 (c) 3,650 3,930,389 Great Plains Energy, Inc., 5.29%, 6/15/22 (i) 5,550 6,472,599 Midland Cogeneration Venture LP, 5.25%, 3/15/25 (b) 4,935 5,084,017 Mirant Mid-Atlantie Pasa-Through Trust: 8 Series B, 9.13%, 6/30/17 1,039 1,16,766 Series B, 9.13%, 6/30/17 1,039 1,16,766 Series C, 10,06%, 12/30/28 1,568 1,704,808 NiSoure Finance Corp., 6.80%, 1/15/19 3,075 3,661,006 Oncor Electric Delivery Co. LLC (c): 4,159 4,606,620 4,10%, 60/1/22 4,150 4,606,620 3,00%, 60/1/2 2,750 3,665,714 Progress Energy, Inc., 7,00%, 10/30/31 (c) 12,000 16,972,056 Puget Energy, Inc. 2,25 328,713 5,65%, 7/15/22 2,25 3,28,713 5,65%, 7/15/22 2,23 2,30 Electrical Equipment 0.1% | • | | | |
| 1,250 | | | | |
| Electric Utilities 3.9% 11,420,927 3.650 3.930,388 3.930,389 3.650 3.930,389 3.650 3.930,389 3.650 3.930,389 3.650 3.930,389 3.650 3.930,389 3.650 3.930,389 3.650 3.930,389 3.650 3.930,389 3.650 3.930,389 3.650 3.930,389 3.650 3.930,389 3.650 3.930,389 3.650 3.930,389 3.650 3.930,389 3.650 3.930,389 3.650 3.930,389 3.650 3.930,389 3.650 3.930,389 3.9 | | | | |
| Electrical Equipment 0.1% 1.420.27 1.4 | 6.55%, 9/15/43 | | 13,225 | 17,864,859 |
| CMS Energy Corp., 505%, 3/15/22 9,900 11,420,927 Duke Energy Corp., 3.55%, 9/15/21 (e) 3,650 3,930,389 Grea Plains Energy, Inc., 5,25%, 6/15/22 (f) 4,935 5,084,017 Midland Cogeneration Venture LP, 5,25%, 3/15/25 (b) 4,935 5,084,017 Miriand Mid-Atlantic Pass-Through Trust: Tune 1,039 1,116,766 Series B, 9,13%, 6/30/17 3,075 3,661,006 Series C, 10,06%, 12/30/28 1,568 1,704,808 NiSource Finance Corp., 6,80%, 1/15/19 3,075 3,661,006 Oncor Electric Delivery Co. LLC (e): 4,150 4,606,620 1,0%, 6/01/22 4,150 4,606,620 5,30%, 6/01/42 2,750 3,665,714 Progress Energy, Inc.; 7,00%, 10/30/31 (e) 2,750 3,665,714 Progress Energy, Inc.; 6,00%, 4/15/20 2,75 32,811 6,00%, 9/01/21 2,75 32,81 5,684 2,285 2,003,400 Electrical Equipment 0.1% 2,385 2,003,400 Electrical Equipment 1.6td, 6,38%, 11/15/20 2,385 2,003,400 Misles Fin | | | | 93,358,849 |
| Duke Energy Corp., 3.55%, 9/15/21 (e) 3,550 3,930,389 Great Plains Energy, Inc., 5.29%, 6/15/22 (j) 5,550 6,472,599 Midland Cogeneration Venture LP, 5.25%, 3/15/25 (b) 4,935 5,084,017 Mirant Mid-Atlantic Pass-Through Trus: **** Series S. 9,13%, 6/30/17 1,039 1,116,766 Series S. 2, 10,06%, 12/20/28 1,568 1,704,808 NiSource Finance Corp., 6.80%, 1/15/19 3,075 3,661,006 Oncor Electric Delivery Co. LLC (e): *** 4,150 4,606,620 3,03%, 6/01/42 2,750 3,665,714 4,606,620 3,03%, 6/01/29 12,000 16,972,056 12,000 16,972,056 Poget Energy, Inc., 7,00%, 10/30/31 (e) 275 328,713 5,635 6,572,865 6,00%, 9/01/21 275 328,713 5,636 80 6,572,865 Graf Tech International Ltd., 6,38%, 11/15/20 2,385 2,003,400 6,536,480 Electrical Equipment Instruments & Components 0,48 2,260 2,990,000 Nielsen Finance LLC/Nielsen Finance Co., 5,00%, 4/15/22 (b) 475 476 | | | | |
| Great Plains Energy, Inc., 5.29% (15/32 (i) 5.550 6,472.599 Midland Cogeneration Venture LP, 5.25%, 3/15/25 (b) 4,935 5,084,017 Mirrant Mid-Atlantic Pass-Through Trust: 1,039 1,116,766 Series S, 1,906%, 12/30/28 1,568 1,704,808 NiSource Finance Corp., 6.80%, 1/15/19 3,075 3,661,006 Oncor Electric Delivery Co. LLC (e): 4,150 4,606,620 1,09%, 6/01/22 4,150 4,606,620 5,30%, 6/01/42 2,750 3,665,714 Progress Energy, Inc., 7,00%, 10/30/31 (c) 12,00 16,972,056 Puget Energy, Inc. 2 3,550 6,572,865 5,63%, 7/15/22 5,550 5,550 6,572,865 5,63%, 7/15/22 5,550 6,536,480 6,536,480 Electrical Equipment 0.1% 2,385 2,003,400 Electrical Equipment 1, Instruments & Components 4,35 4,503,400 Electrical Equipment 1, Instruments & Components 4,75 476,188 A particle Primate LLC, Niclsen Finance Co., 5,00%, 4/15/22 (b) 1,58 4,50 | C, I | | | |
| Midland Cogeneration Venture LP, 2.52%, 3/15/25 (b) 4,935 5,084,017 Mirant Mid-Attantic Pass-Through Trust: 1,039 1,116,766 Series B, 9,13%, 6/30/17 1,039 1,116,766 Series C, 10,06%, 1/23/028 1,568 1,704,808 NiSource Finance Corp., 6.80%, 1/15/19 3,075 3,661,006 Oncor Electric Delivery Co. LLC (c): 4,150 4,606,620 5.30%, 6/01/22 4,150 4,606,620 5.30%, 6/01/24 2,750 3,665,714 Progress Energy, Inc., 7,00%, 10/30/31 (e) 12,000 16,972,056 1,00%, 9/01/21 2,75 328,713 5.63%, 7/15/22 5,550 6,573,865 1,00%, 9/01/21 2,75 32,871 5.63%, 7/15/22 5,550 6,573,865 1,00%, 9/01/24 2,385 2,003,400 1,00%, 1,00% 2,385 2,003,400 1,00%, 1,00%, 1,00% 2,385 2,003,400 1,00%, 1,00%, 1,00% 2,900,000 2,900,000 1,00%, 1,00%, 1,00%, 1,00% 1,00%,000 1,00%,000 1,00%, 1,00%, 1,00%, 1,0 | | | | · · · · · · · · · · · · · · · · · · · |
| Mirant Mid-Atlantic Pass-Through Trust: Series B, 9.13%, 6/30/17 1,039 1,116,766 Series C, 10.06%, 12/30/28 1,568 1,704,808 NiSource Finance Corp., 6.80%, 1/15/19 3,075 3,661,006 Oncor Electric Delivery Co. LLC (e): 4,150 4,606,620 5.30%, 60/142 4,150 4,606,620 5.30%, 60/142 2,750 3,665,714 Progress Energy, Inc., 7,00%, 10/30/31 (e) 275 328,713 5.63%, 7/15/22 275 328,713 5.63%, 7/15/22 5,550 6572,865 Electrical Equipment 0.1% 2,385 2,003,400 Electrical Equipment 1.51/20 2,385 2,003,400 Electronic Equipment 1.51/20 2,385 2,003,400 Michael Equipment 1.51/20 475 476,188 Sammia Corp., 4,38%, 6/01/19 (b) 475 476,188 Sammia Corp., 4,38%, 6/01/19 (b) 1,415 1,339,775 Par Corporate Bonds 000 Value Electronic Eq | | | | |
| Series B, 9.13%, 6/30/17 1,039 1,116,766 Series C, 10.06%, 12/30/28 1,568 1,704,808 NiSource Finance Corp., 6.80%, 1/15/19 3,075 3,610,00 Oncor Electric Delivery Co. LLC (e): 4,150 4,606,620 2,30%, 6/01/42 2,750 3,665,714 Progress Energy, Inc., 7,00%, 10/30/31 (e) 12,000 16,972,056 Puget Energy, Inc. 275 328,713 6,00%, 9/01/21 275 328,713 5,63%, 7/15/22 5,550 6,572,865 Electrical Equipment 0.1% 2,385 2,003,400 Electrical Equipment 1,18 remains & Components 0.4% 2,385 2,003,400 Electronic Equipment, Instruments & Components 0.4% 2,500 2,990,000 Nielsen Finance LC/Nielsen Finance Co., 5,00%, 4/15/22 (b) 475 476,188 Samina Corp., 4,38%, 6/01/19 (b) 1,415 1,393,775 Corporate Bonds (00) Value Electronic Equipment, Instruments & Components (concluded) USD 1,605 \$1,588,950 Energy Transfer Partners LP, 5,20%, 2/01/22 10,200 11,195,30 < | | | 4,935 | 5,084,017 |
| Series C, 10.06%, 12/30/28 1,568 1,704,808 NiSource Finance Corp., 6.80%, 1/15/19 3,05 3,661,006 Oncor Electric Delivery Co. LLC (e): 4,150 4,006,620 4.10%, 6/01/22 4,150 2,750 3,665,714 Progress Energy, Inc., 7,00%, 10/30/31 (e) 12,000 16,972,056 Puget Energy, Inc., 7,00%, 10/30/31 (e) 275 328,713 5,63%, 7/15/22 5,550 5,572,865 Feetrical Equipment 0.18 2,550 6,572,865 Feetrical Equipment Instruments & Components 2,385 2,003,400 2,900,000 3,000 <t< td=""><td>Mirant Mid-Atlantic Pass-Through Trust:</td><td></td><td></td><td></td></t<> | Mirant Mid-Atlantic Pass-Through Trust: | | | |
| NiSource Finance Corp., 6.80%, 1/15/19 3,075 3,661,006 Oncor Electric Delivery Co. LLC (e): 4,150 4,606,620 4,10%, 6/01/22 4,150 4,606,620 5,30%, 6/01/42 2,750 3,665,714 Progress Energy, Inc., 7,00%, 10/30/31 (e) 12,000 16,972,056 Puget Energy, Inc., 7,00%, 10/30/31 (e) 275 328,713 5,63%, 7/15/22 5,550 6,572,865 Electrical Equipment 0.18 6,536,480 Electrical Equipment Instruments & Components 2,385 2,003,400 Electronic Equipment, Instruments & Components 2,400 2,990,000 Niclean Finance LLC/Niclean Finance Co., 5,00%, 4/15/22 (b) 475 476,188 Samina Corp., 4,38%, 6/01/19 (b) 1,415 1,393,775 Par (900) Value Electronic Equipment, Instruments & Components (concluded) USD 1,605 \$ 1,588,950 Wire Co World Group, Inc., 9.50%, 5/15/17 USD 1,605 \$ 1,588,950 Energy Transfer Partners LP, 5,20%, 2/01/22 10,200 1,1195,530 Energy Transfer Partners LP, 5,20%, 2/01/22 | Series B, 9.13%, 6/30/17 | | 1,039 | 1,116,766 |
| Once Electric Delivery Co. LLC (c): 4.10%, 6/01/22 4,150 4,606,620 5.30%, 6/01/42 2,750 3,665,714 Progress Energy, Inc., 7.00%, 10/30/31 (e) 12,000 16,972,056 Puget Energy, Inc. 275 328,713 6.00%, 9/01/21 275 328,713 5.63%, 7/15/22 5,550 6,572,865 Electrical Equipment 0.1% Graffech International Ltd., 6.38%, 11/15/20 2,385 2,003,400 Electronic Equipment, Instruments & Components 0.4% 2,600 2,990,000 Bail Circuit, Inc., 8.25%, 3/15/18 2,600 2,990,000 Nielsen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (b) 475 476,188 Sammina Corp., 4.38%, 6/01/19 (b) 1,415 1,393,775 Corporate Bonds 000 Value Electronic Equipment, Instruments & Components (concluded) USD 1,605 \$ 1,588,950 WireCo WorldGroup, Inc., 9.50%, 5/15/17 USD 1,605 \$ 1,588,950 Energy Equipment & Services 1.3% 2,930 | Series C, 10.06%, 12/30/28 | | 1,568 | 1,704,808 |
| 4.10%, 6/01/22 4,150 4,606,620 5.30%, 6/01/42 2,750 3,665,714 Progress Energy, Inc., 7.00%, 10/30/31 (e) 12,000 16,972,056 Puget Energy, Inc. 275 328,713 5.63%, 7/15/22 5,550 6,572,865 Electrical Equipment 0.1% 5,550 6,572,865 GrafTech International Ltd., 6,38%, 11/15/20 2,385 2,003,400 Electronic Equipment, Instruments & Components 0.4% 2,600 2,990,000 Nielsen Finance LLC/Nielsen Finance Co., 5,00%, 4/15/22 (b) 475 476,188 Sammina Corp., 4,38%, 6/01/19 (b) 1,415 1,393,775 Par 1,415 1,393,775 WireCo WorldGroup, Inc., 9,50%, 5/15/17 USD 1,605 \$ 1,588,950 Energy Equipment & Services 1.3% 1 1,605 \$ 1,588,950 Energy Transfer Partners LP, 5,20%, 2/01/22 10,200 11,195,330 Energy Transfer Partners LP, 5,20%, 2/01/22 10,200 11,195,330 Energy Transfer Partners LP, 5,20%, 2/01/22 293 2,834,028 Genesis Energy LP/Genesis Energy Finance Corp., 5,75%, 2/15/21 293 2,6153 Transocean, Inc.: | NiSource Finance Corp., 6.80%, 1/15/19 | | 3,075 | 3,661,006 |
| 5.30%, 6/01/42 2,750 3,665,714 Progres Energy, Inc.; 7.00%, 10/30/31 (e) 12,000 16,972,056 Puget Energy, Inc.; | Oncor Electric Delivery Co. LLC (e): | | | |
| Progress Energy, Inc., 7.00%, 10/30/31 (e) 12,000 16,972,056 Puget Energy, Inc. 275 328,713 5.63%, 7/15/22 5,550 6,572,865 Electrical Equipment 0.1% | 4.10%, 6/01/22 | | 4,150 | 4,606,620 |
| Puget Energy, Inc.: 6.00%, 9/01/21 275 328,713 5.63%, 7/15/22 5,550 6,572,865 65,536,480 Electrical Equipment 0.1% 5,550 2,003,400 Electroic Equipment, Instruments & Components 0.4% 2,600 2,990,000 Nielsen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (b) 475 476,188 Samia Corp., 4.38%, 6/01/19 (b) 475 476,188 Samia Corp., 4.38%, 6/01/19 (b) 1,415 1,393,775 Par Corporate Bonds (000) Value Electronic Equipment, Instruments & Components (concluded) USD 1,605 \$ 1,588,950 Energy Equipment & Services 1.3% Energy Equipment & Services 1.3% Energy Equipment & Services 1.3% Energy Transfer Partners LP, 5.20%, 2/01/22 10,200 11,195,530 2,834,028 2,834,028 2,834,028 2,930 2,834,028 2,836,028 2,930 2,834,028 2,000 1,615,500 2,50%, 10/15/17 1,300 1,140,334 <td>5.30%, 6/01/42</td> <td></td> <td>2,750</td> <td>3,665,714</td> | 5.30%, 6/01/42 | | 2,750 | 3,665,714 |
| 6.00%, 9/01/21 275 328,713 5.63%, 7/15/22 5,550 6,572,865 Electrical Equipment 0.1% Graff Ech International Ltd., 6,38%, 11/15/20 2,385 2,003,400 Electronic Equipment, Instruments & Components 0.4% 3,2600 2,990,000 Sabil Circuit, Inc., 8,25%, 3/15/18 2,600 2,990,000 Nielsen Finance LLC/Nielsen Finance Co., 5,00%, 4/15/22 (b) 475 476,188 Sammina Corp., 4,38%, 6/01/19 (b) 1,415 1,393,775 Par (n00) Value Electronic Equipment, Instruments & Components (concluded) WireCo WorldGroup, Inc., 9,50%, 5/15/17 USD 1,605 \$1,588,950 Energy Equipment & Services 1.3% Energy Equipment & Services 1.3% 10,200 11,195,530 Energy Transfer Partners LP, 5,20%, 2/01/22 10,200 11,195,530 Energy LP/Genesis Energy Finance Corp., 5.75%, 2/15/21 293 276,153 Transocean, Inc.: 2,300 2,834,028 6,50%, 11/15/20 (e) 2,000 1,605 3,849,103 | Progress Energy, Inc., 7.00%, 10/30/31 (e) | | 12,000 | 16,972,056 |
| 5.63%, 7/15/22 5,550 6,572,865 Electrical Equipment 0.1% GrafTech International Ltd., 6.38%, 11/15/20 2,385 2,003,400 Electronic Equipment, Instruments & Components 0.4% Jabil Circuit, Inc., 8.25%, 31/51/8 2,600 2,990,000 Nielsen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (b) 475 476,188 Sammina Corp., 4.38%, 6/01/19 (b) 1,415 1,393,775 Par Corporate Bonds (000) Value Electronic Equipment, Instruments & Components (concluded) WireCo WorldGroup, Inc., 9.50%, 5/15/17 USD 1,605 \$ 1,588,950 Energy Equipment & Services 1.3% Energy Transfer Partners LP, 5.20%, 2/01/22 10,200 11,195,530 Ensco PLC, 4.50%, 10/01/24 2,930 2,834,028 Genesis Energy LP/Genesis Energy Finance Corp., 5.75%, 2/15/21 2,930 2,834,028 Genesis Energy LP/Genesis Energy Finance Corp., 5.75%, 2/15/21 2,900 1,4675,000 </td <td>Puget Energy, Inc.:</td> <td></td> <td></td> <td></td> | Puget Energy, Inc.: | | | |
| Capacita | 6.00%, 9/01/21 | | 275 | 328,713 |
| Electrical Equipment 0.1% GrafTech International Ltd., 6.38%, 11/15/20 2,385 2,003,400 Electronic Equipment, Instruments & Components 0.4% | 5.63%, 7/15/22 | | 5,550 | 6,572,865 |
| GrafTech International Ltd., 6.38%, 11/15/20 2,385 2,003,400 Electronic Equipment, Instruments & Components 0.4% 30 (2,990,000) <th< td=""><td></td><td></td><td></td><td>65,536,480</td></th<> | | | | 65,536,480 |
| Selectronic Equipment, Instruments & Components 0.4% 2,600 2,990,000 Nielsen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (b) 475 476,188 Sanmina Corp., 4.38%, 6/01/19 (b) 1,415 1,393,775 Par | Electrical Equipment 0.1% | | | |
| Jabil Circuit, Inc., 8.25%, 3/15/18 2,600 2,990,000 Nielsen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (b) 475 476,188 Sanmina Corp., 4.38%, 6/01/19 (b) 1,415 1,393,775 Par Corporate Bonds (000) Value Electronic Equipment, Instruments & Components (concluded) USD 1,605 \$ 1,588,950 WireCo WorldGroup, Inc., 9.50%, 5/15/17 USD 1,605 \$ 1,588,950 Energy Equipment & Services 1.3% Energy Transfer Partners LP, 5.20%, 2/01/22 10,200 11,195,530 Ensco PLC, 4.50%, 10/01/24 2,930 2,834,028 Genesis Energy LP/Genesis Energy Finance Corp., 5.75%, 2/15/21 293 276,153 Transocean, Inc.: 2.50%, 10/15/17 1,300 1,140,334 6.50%, 11/15/20 (e) 2,000 1,675,000 6.38%, 12/15/21 4,655 3,849,103 | GrafTech International Ltd., 6.38%, 11/15/20 | | 2,385 | 2,003,400 |
| Nielsen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (b) 475 476,188 Sanmina Corp., 4.38%, 6/01/19 (b) 1,415 1,393,775 Par Corporate Bonds (000) Value Electronic Equipment, Instruments & Components (concluded) USD 1,605 \$ 1,588,950 WireCo WorldGroup, Inc., 9.50%, 5/15/17 USD 1,605 \$ 1,588,950 Energy Equipment & Services 1.3% \$ 1,200 11,195,530 Energy Transfer Partners LP, 5.20%, 2/01/22 10,200 11,195,530 Ensco PLC, 4.50%, 10/01/24 2,930 2,834,028 Genesis Energy LP/Genesis Energy Finance Corp., 5.75%, 2/15/21 293 276,153 Transocean, Inc.: 2 1,300 1,140,334 6.50%, 10/15/17 1,300 1,40,334 6.50%, 11/15/20 (e) 2,000 1,675,000 6.38%, 12/15/21 4,655 3,849,103 | Electronic Equipment, Instruments & Components 0.4% | | | |
| Sanmina Corp., 4.38%, 6/01/19 (b) 1,415 1,393,775 Par (000) Value Electronic Equipment, Instruments & Components (concluded) USD 1,605 \$ 1,588,950 WireCo WorldGroup, Inc., 9.50%, 5/15/17 USD 1,605 \$ 1,588,950 Energy Equipment & Services 1.3% 1.390 11,195,530 Energy Transfer Partners LP, 5.20%, 2/01/22 10,200 11,195,530 Ensco PLC, 4.50%, 10/01/24 2,930 2,834,028 Genesis Energy LP/Genesis Energy Finance Corp., 5.75%, 2/15/21 293 276,153 Transocean, Inc.: 2.50%, 10/15/17 1,300 1,140,334 6.50%, 11/15/20 (e) 2,000 1,675,000 6.38%, 12/15/21 4,655 3,849,103 | Jabil Circuit, Inc., 8.25%, 3/15/18 | | 2,600 | 2,990,000 |
| Corporate Bonds (000) Value Electronic Equipment, Instruments & Components (concluded) USD 1,605 \$ 1,588,950 WireCo WorldGroup, Inc., 9.50%, 5/15/17 USD 1,605 \$ 1,588,950 Energy Equipment & Services 1.3% 10,200 11,195,530 Energy Transfer Partners LP, 5.20%, 2/01/22 10,200 11,195,530 Ensco PLC, 4.50%, 10/01/24 2,930 2,834,028 Genesis Energy LP/Genesis Energy Finance Corp., 5.75%, 2/15/21 293 276,153 Transocean, Inc.: 2,50%, 10/15/17 1,300 1,140,334 6.50%, 11/15/20 (e) 2,000 1,675,000 6.38%, 12/15/21 4,655 3,849,103 | Nielsen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (b) | | 475 | 476,188 |
| Corporate Bonds (000) Value Electronic Equipment, Instruments & Components (concluded) USD 1,605 \$ 1,588,950 WireCo WorldGroup, Inc., 9.50%, 5/15/17 USD 1,605 \$ 1,588,950 6,448,913 Energy Equipment & Services 1.3% Energy Transfer Partners LP, 5.20%, 2/01/22 10,200 11,195,530 Ensco PLC, 4.50%, 10/01/24 2,930 2,834,028 Genesis Energy LP/Genesis Energy Finance Corp., 5.75%, 2/15/21 293 276,153 Transocean, Inc.: 2,50%, 10/15/17 1,300 1,140,334 6.50%, 11/15/20 (e) 2,000 1,675,000 6.38%, 12/15/21 4,655 3,849,103 | Sanmina Corp., 4.38%, 6/01/19 (b) | | 1,415 | 1,393,775 |
| Electronic Equipment, Instruments & Components (concluded) WireCo WorldGroup, Inc., 9.50%, 5/15/17 USD 1,605 \$ 1,588,950 6,448,913 Energy Equipment & Services 1.3% Energy Transfer Partners LP, 5.20%, 2/01/22 10,200 11,195,530 Ensco PLC, 4.50%, 10/01/24 2,930 2,834,028 Genesis Energy LP/Genesis Energy Finance Corp., 5.75%, 2/15/21 293 276,153 Transocean, Inc.: 2.50%, 10/15/17 1,300 1,140,334 6.50%, 11/15/20 (e) 2,000 1,675,000 6.38%, 12/15/21 4,655 3,849,103 | | | Par | |
| Electronic Equipment, Instruments & Components (concluded) WireCo WorldGroup, Inc., 9.50%, 5/15/17 USD 1,605 \$ 1,588,950 6,448,913 Energy Equipment & Services 1.3% Energy Transfer Partners LP, 5.20%, 2/01/22 10,200 11,195,530 Ensco PLC, 4.50%, 10/01/24 2,930 2,834,028 Genesis Energy LP/Genesis Energy Finance Corp., 5.75%, 2/15/21 293 276,153 Transocean, Inc.: 2.50%, 10/15/17 1,300 1,140,334 6.50%, 11/15/20 (e) 2,000 1,675,000 6.38%, 12/15/21 4,655 3,849,103 | Corporate Bonds | | (000) | Value |
| WireCo WorldGroup, Inc., 9.50%, 5/15/17 USD 1,605 \$ 1,588,950 6,448,913 Energy Equipment & Services 1.3% 10,200 11,195,530 Energy Transfer Partners LP, 5.20%, 2/01/22 10,200 11,195,530 Ensco PLC, 4.50%, 10/01/24 2,930 2,834,028 Genesis Energy LP/Genesis Energy Finance Corp., 5.75%, 2/15/21 293 276,153 Transocean, Inc.: 2.50%, 10/15/17 1,300 1,140,334 6.50%, 11/15/20 (e) 2,000 1,675,000 6.38%, 12/15/21 4,655 3,849,103 | | | ` ′ | |
| Energy Equipment & Services 1.3% Energy Transfer Partners LP, 5.20%, 2/01/22 10,200 11,195,530 Ensco PLC, 4.50%, 10/01/24 2,930 2,834,028 Genesis Energy LP/Genesis Energy Finance Corp., 5.75%, 2/15/21 293 276,153 Transocean, Inc.: 250%, 10/15/17 1,300 1,140,334 6.50%, 11/15/20 (e) 2,000 1,675,000 6.38%, 12/15/21 4,655 3,849,103 | | USD | 1,605 | \$ 1,588,950 |
| Energy Transfer Partners LP, 5.20%, 2/01/22 10,200 11,195,530 Ensco PLC, 4.50%, 10/01/24 2,930 2,834,028 Genesis Energy LP/Genesis Energy Finance Corp., 5.75%, 2/15/21 293 276,153 Transocean, Inc.: 250%, 10/15/17 1,300 1,140,334 6.50%, 11/15/20 (e) 2,000 1,675,000 6.38%, 12/15/21 4,655 3,849,103 | | | | 6,448,913 |
| Ensco PLC, 4.50%, 10/01/24 2,930 2,834,028 Genesis Energy LP/Genesis Energy Finance Corp., 5.75%, 2/15/21 293 276,153 Transocean, Inc.: 300 1,140,334 6.50%, 10/15/17 1,300 1,675,000 6.38%, 12/15/21 4,655 3,849,103 | Energy Equipment & Services 1.3% | | | |
| Genesis Energy LP/Genesis Energy Finance Corp., 5.75%, 2/15/21 293 276,153 Transocean, Inc.: 300 1,140,334 6.50%, 11/15/20 (e) 2,000 1,675,000 6.38%, 12/15/21 4,655 3,849,103 | Energy Transfer Partners LP, 5.20%, 2/01/22 | | 10,200 | 11,195,530 |
| Genesis Energy LP/Genesis Energy Finance Corp., 5.75%, 2/15/21 293 276,153 Transocean, Inc.: 300 1,140,334 6.50%, 11/15/20 (e) 2,000 1,675,000 6.38%, 12/15/21 4,655 3,849,103 | Ensco PLC, 4.50%, 10/01/24 | | 2,930 | 2,834,028 |
| Transocean, Inc.: 1,300 1,140,334 2.50%, 10/15/17 1,300 1,675,000 6.50%, 11/15/20 (e) 2,000 1,675,000 6.38%, 12/15/21 4,655 3,849,103 | | | | 276,153 |
| 2.50%, 10/15/17 1,300 1,140,334 6.50%, 11/15/20 (e) 2,000 1,675,000 6.38%, 12/15/21 4,655 3,849,103 | | | | |
| 6.50%, 11/15/20 (e)2,0001,675,0006.38%, 12/15/214,6553,849,103 | | | 1,300 | 1,140,334 |
| 6.38%, 12/15/21 4,655 3,849,103 | | | | |
| | | | | |
| | | | | |

| | | 21,527,428 |
|--|-------|------------|
| Food & Staples Retailing 0.8% | | |
| H.J. Heinz Finance Co., 7.13%, 8/01/39 (b) | 4,415 | 4,834,425 |
| Rite Aid Corp., 6.75%, 6/15/21 | 1,170 | 1,222,650 |
| Wal-Mart Stores, Inc., 5.25%, 9/01/35 (e) | 5,150 | 6,564,504 |
| | | |
| | | 12,621,579 |
| Food Products 1.1% | | |
| Barry Callebaut Services NV, 5.50%, 6/15/23 (b) | 2,600 | 2,786,940 |
| Kellogg Co., Series B, 7.45%, 4/01/31 (e) | 3,425 | 4,621,044 |
| Mondelez International, Inc.: | | |
| 6.50%, 8/11/17 | 4,450 | 5,009,868 |
| 6.13%, 8/23/18 | 4,840 | 5,551,359 |
| Smithfield Foods, Inc., 5.88%, 8/01/21 (b) | 715 | 734,663 |
| | | |
| | | 18,703,874 |
| Gas Utilities 0.1% | | |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp., 6.88%, 2/01/21 | 1,265 | 1,325,088 |
| Health Care Equipment & Supplies 0.4% | | |
| Medtronic, Inc., 4.63%, 3/15/45 (b)(e) | 4,565 | 5,263,618 |
| Teleflex, Inc., 6.88%, 6/01/19 | 1,660 | 1,726,400 |
| | | |
| | | 6,990,018 |
| Health Care Providers & Services 4.0% | | |
| Acadia Healthcare Co., Inc., 5.13%, 7/01/22 | 435 | 427,388 |
| Amsurg Corp., 5.63%, 7/15/22 (b) | 1,856 | 1,918,640 |
| | | |

BLACKROCK CREDIT ALLOCATION INCOME TRUST

JANUARY 31, 2015

5

BlackRock Credit Allocation Income Trust (BTZ)

(Percentages shown are based on Net Assets)

| | | Par | |
|---|-----|--------|--------------|
| Corporate Bonds | | (000) | Value |
| Health Care Providers & Services (concluded) | | | |
| Aviv Healthcare Properties LP/Aviv Healthcare Capital Corp., 7.75%, 2/15/19 | USD | 1,550 | \$ 1,613,550 |
| CHS/Community Health Systems, Inc.: | | | |
| 5.13%, 8/15/18 | | 1,620 | 1,677,510 |
| 6.88%, 2/01/22 | | 1,111 | 1,180,021 |
| DaVita HealthCare Partners, Inc., 5.13%, 7/15/24 | | 1,990 | 2,045,322 |
| HCA Holdings, Inc., 7.75%, 5/15/21 | | 4,549 | 4,861,744 |
| HCA, Inc.: | | | |
| 3.75%, 3/15/19 | | 4,364 | 4,407,640 |
| 6.50%, 2/15/20 | | 10,421 | 11,723,625 |
| 5.88%, 3/15/22 | | 340 | 379,100 |
| 4.75%, 5/01/23 | | 676 | 708,110 |
| HealthSouth Corp., 5.75%, 11/01/24 | | 889 | 917,893 |
| Omnicare, Inc.: | | | |
| 4.75%, 12/01/22 | | 289 | 299,115 |
| 5.00%, 12/01/24 | | 183 | 190,320 |
| Tenet Healthcare Corp.: | | | |
| (056) 11/01/10 | | | |

6.25%, 11/01/18