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US BANCORP \DE\ Form SC 13G February 14, 2014

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT

TO § 240.13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED

PURSUANT TO § 240.13d-2

(Amendment No.)*

U.S. BANCORP

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

902973304

(CUSIP Number)

December 31, 2013

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

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- x Rule 13d-1 (b)
- " Rule 13d-1 (c)
- " Rule 13d-1 (d)

^{*} The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (the Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes.)

13G CUSIP No. 902973304 Page 2 of 38 Pages 1 NAME OF REPORTING PERSON Warren E. Buffett 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) x **(b)** " 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4 United States Citizen 5 SOLE VOTING POWER NUMBER OF 884,230 shares of Common Stock **SHARES** 6 SHARED VOTING POWER BENEFICIALLY **OWNED BY** 96,707,344 shares of Common Stock 7 SOLE DISPOSITIVE POWER **EACH** REPORTING 884,230 shares of Common Stock **PERSON** 8 SHARED DISPOSITIVE POWER WITH 96,707,344 shares of Common Stock AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9 97,591,524 shares of Common Stock CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES " 10 Not Applicable.

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11

5.3%

12 TYPE OF REPORTING PERSON

IN

13G CUSIP No. 902973304 Page 3 of 38 Pages 1 NAME OF REPORTING PERSON Berkshire Hathaway Inc. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2 **(b)** " (a) x SEC USE ONLY 3 4 CITIZENSHIP OR PLACE OF ORGANIZATION State of Delaware 5 SOLE VOTING POWER NUMBER OF **NONE SHARES** 6 SHARED VOTING POWER BENEFICIALLY OWNED BY 96,707,344 shares of Common Stock 7 SOLE DISPOSITIVE POWER **EACH** REPORTING **NONE PERSON** 8 SHARED DISPOSITIVE POWER WITH 96,707,344 shares of Common Stock AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9 96,707,344 shares of Common Stock CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES " 10 Not applicable. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

5.3%

12 TYPE OF REPORTING PERSON

HC, CO

13G CUSIP No. 902973304 Page 4 of 38 Pages 1 NAME OF REPORTING PERSON National Indemnity Company CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2 **(b)** " (a) x SEC USE ONLY 3 4 CITIZENSHIP OR PLACE OF ORGANIZATION State of Nebraska 5 SOLE VOTING POWER NUMBER OF **NONE SHARES** 6 SHARED VOTING POWER BENEFICIALLY OWNED BY 46,445,826 shares of Common Stock 7 SOLE DISPOSITIVE POWER **EACH** REPORTING **NONE PERSON** 8 SHARED DISPOSITIVE POWER WITH 46,445,826 shares of Common Stock AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9 46,445,826 shares of Common Stock CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES " 10 Not applicable. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

2.5%

12 TYPE OF REPORTING PERSON

13G CUSIP No. 902973304 Page 5 of 38 Pages 1 NAME OF REPORTING PERSON National Fire & Marine Insurance Company CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2 **(b)** " (a) x SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 State of Nebraska 5 SOLE VOTING POWER NUMBER OF **NONE SHARES** 6 SHARED VOTING POWER BENEFICIALLY OWNED BY 3,050,000 shares of Common Stock 7 SOLE DISPOSITIVE POWER **EACH** REPORTING **NONE PERSON** 8 SHARED DISPOSITIVE POWER WITH 3,050,000 shares of Common Stock AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9 3,050,000 shares of Common Stock CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES " 10 Not applicable. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

0.2%

12 TYPE OF REPORTING PERSON

13G CUSIP No. 902973304 Page 6 of 38 Pages 1 NAME OF REPORTING PERSON Columbia Insurance Company CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2 **(b)** " (a) x SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 State of Nebraska 5 SOLE VOTING POWER NUMBER OF **NONE SHARES** 6 SHARED VOTING POWER BENEFICIALLY OWNED BY 27,512,100 shares of Common Stock 7 SOLE DISPOSITIVE POWER **EACH** REPORTING **NONE PERSON** 8 SHARED DISPOSITIVE POWER WITH 27,512,100 shares of Common Stock AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9 27,512,100 shares of Common Stock CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES " 10 Not applicable. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

1.5%

12 TYPE OF REPORTING PERSON

13G CUSIP No. 902973304 Page 7 of 38 Pages 1 NAME OF REPORTING PERSON National Indemnity Company of the South CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2 **(b)** " (a) x SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 State of Florida 5 SOLE VOTING POWER NUMBER OF **NONE SHARES** 6 SHARED VOTING POWER BENEFICIALLY OWNED BY 297,600 shares of Common Stock 7 SOLE DISPOSITIVE POWER **EACH** REPORTING **NONE PERSON** 8 SHARED DISPOSITIVE POWER WITH 297,600 shares of Common Stock AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9 297,600 shares of Common Stock CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES " 10 Not applicable. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

Less than 0.1% TYPE OF REPORTING PERSON 12

13G CUSIP No. 902973304 Page 8 of 38 Pages 1 NAME OF REPORTING PERSON Redwood Fire and Casualty Insurance Company CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2 **(b)** " (a) x SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 State of Nebraska 5 SOLE VOTING POWER NUMBER OF **NONE SHARES** 6 SHARED VOTING POWER BENEFICIALLY **OWNED BY** 3,050,000 shares of Common Stock 7 SOLE DISPOSITIVE POWER **EACH** REPORTING **NONE PERSON** 8 SHARED DISPOSITIVE POWER WITH 3,050,000 shares of Common Stock AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9 3,050,000 shares of Common Stock CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES " 10 Not applicable. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

0.2%

12 TYPE OF REPORTING PERSON

13G CUSIP No. 902973304 Page 9 of 38 Pages 1 NAME OF REPORTING PERSON **GEICO Corporation** CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2 **(b)** " (a) x SEC USE ONLY 3 4 CITIZENSHIP OR PLACE OF ORGANIZATION State of Delaware 5 SOLE VOTING POWER NUMBER OF **NONE SHARES** 6 SHARED VOTING POWER BENEFICIALLY OWNED BY 12,679,300 shares of Common Stock 7 SOLE DISPOSITIVE POWER **EACH** REPORTING **NONE PERSON** 8 SHARED DISPOSITIVE POWER WITH 12,679,300 shares of Common Stock AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9 12,679,300 shares of Common Stock CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES " 10 Not applicable. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

0.7%

12 TYPE OF REPORTING PERSON

HC, CO

13G CUSIP No. 902973304 Page 10 of 38 Pages 1 NAME OF REPORTING PERSON Government Employees Insurance Company CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2 **(b)** " (a) x SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 State of Maryland 5 SOLE VOTING POWER NUMBER OF **NONE SHARES** 6 SHARED VOTING POWER BENEFICIALLY OWNED BY 8,191,300 shares of Common Stock 7 SOLE DISPOSITIVE POWER **EACH** REPORTING **NONE PERSON** 8 SHARED DISPOSITIVE POWER WITH 8,191,300 shares of Common Stock AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9 8,191,300 shares of Common Stock CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES " 10 Not applicable. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

0.4%

12 TYPE OF REPORTING PERSON

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- 1 NAME OF REPORTING PERSON
 - General Re Corporation
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
 - (a) x (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

5 SOLE VOTING POWER

NUMBER OF

NONE

SHARES 6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY

17,386,443 shares of Common Stock

EACH

7 SOLE DISPOSITIVE POWER

REPORTING

PERSON

NONE

8 SHARED DISPOSITIVE POWER

WITH

17,386,443 shares of Common Stock