

UNIVEST CORP OF PENNSYLVANIA
Form 8-K
January 27, 2014

United States

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 27, 2014

UNIVEST CORPORATION OF PENNSYLVANIA

(Exact name of registrant as specified in its charter)

Pennsylvania
(State or other jurisdiction

0-7617
(Commission

23-1886144
(I.R.S. Employer

of incorporation)

File Number)

Identification No.)

14 North Main Street, Souderton, Pennsylvania 18964

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(Address of principal executive office)(Zip Code)

Registrant's telephone number, including area code (215) 721-2400

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2 (b) under the Exchange Act (17 CFR 240.14d-2 (b))
- .. Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act (17 CFR 240.13e-4 (c))

Item 8.01 Other Events

On January 27, 2014, Univest Corporation of Pennsylvania (the Corporation), parent company of Univest Bank and Trust Co. and its insurance, investments and equipment financing subsidiaries, completed the acquisition of Girard Partners, Ltd., a registered investment advisory firm with more than \$500 million in assets under management.

The Corporation paid \$5.6 million in cash at closing with additional contingent consideration to be paid in annual installments over the five-year period ending December 31, 2018 based on the achievement of certain levels of EBITDA (earnings before interest, taxes, depreciation and amortization). The potential cash payments that could result from the contingent consideration arrangement range from \$0 to a maximum of \$14.4 million cumulative over the next five years. A copy of this press release is attached to this Current Report on Form 8-K as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

- (a) Not applicable
- (b) Not applicable
- (c) Not applicable
- (d) Exhibits

Exhibit

| No. | Description of Document |
|------|---|
| 99.1 | Press release issued by Univest Corporation of Pennsylvania on January 27, 2014 |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Univest Corporation of Pennsylvania

By: /s/ Michael S. Keim

Name: Michael S. Keim

Title: Executive Vice President and

Chief Financial Officer (Principal

Financial & Accounting Officer)

January 27, 2014

EXHIBIT INDEX

| Exhibit | Description of Document |
|---------|---|
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