

BLACKROCK DEBT STRATEGIES FUND, INC.  
Form N-PX  
August 28, 2012

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-08603

Name of Fund: BlackRock Debt Strategies Fund, Inc. (DSU)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John Perlowski, Chief Executive Officer, BlackRock Debt Strategies Fund, Inc., 55 East  
52<sup>nd</sup> Street, New York City, NY 10055.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 02/28

Date of reporting period: 07/01/2011 - 06/30/2012

Item 1 Proxy Voting Record Attached hereto.

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\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-08603  
Reporting Period: 07/01/2011 - 06/30/2012  
BlackRock Debt Strategies Fund, Inc.

===== BlackRock Debt Strategies Fund, Inc. =====

AINSWORTH LUMBER CO. LTD.

Ticker: ANS Security ID: 009037201  
Meeting Date: MAY 11, 2012 Meeting Type: Annual  
Record Date: APR 04, 2012

| #   | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|-----|---|---------|-----------|------------|
| 1.1 | Elect Director Robert Chadwick  | For     | For       | Management |
| 1.2 | Elect Director Paul Gagne   | For     | For       | Management |
| 1.3 | Elect Director Peter Gordon   | For     | For       | Management |
| 1.4 | Elect Director Paul Houston   | For     | For       | Management |
| 1.5 | Elect Director John Lacey   | For     | For       | Management |
| 1.6 | Elect Director Gordon Lancaster   | For     | For       | Management |
| 1.7 | Elect Director Pierre McNeil  | For     | For       | Management |
| 2   | Approve Deloitte & Touche LLP as<br>Auditors and Authorize Board to Fix<br>Their Remuneration | For     | For       | Management |

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AINSWORTH LUMBER CO. LTD.

Ticker: ANS Security ID: C01023206  
Meeting Date: MAY 11, 2012 Meeting Type: Annual  
Record Date: APR 04, 2012

| #   | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|-----|---|---------|-----------|------------|
| 1.1 | Elect Director Robert Chadwick  | For     | For       | Management |
| 1.2 | Elect Director Paul Gagne   | For     | For       | Management |
| 1.3 | Elect Director Peter Gordon   | For     | For       | Management |
| 1.4 | Elect Director Paul Houston   | For     | For       | Management |
| 1.5 | Elect Director John Lacey   | For     | For       | Management |
| 1.6 | Elect Director Gordon Lancaster   | For     | For       | Management |
| 1.7 | Elect Director Pierre McNeil  | For     | For       | Management |
| 2   | Approve Deloitte & Touche LLP as<br>Auditors and Authorize Board to Fix<br>Their Remuneration | For     | For       | Management |

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BLACKROCK CORPORATE HIGH YIELD FUND VI, INC.

## Edgar Filing: BLACKROCK DEBT STRATEGIES FUND, INC. - Form N-PX

Ticker: HYT Security ID: 09255P107  
 Meeting Date: JUL 28, 2011 Meeting Type: Annual  
 Record Date: MAY 31, 2011

| #    | Proposal                             | Mgt Rec | Vote Cast | Sponsor    |
|------|--------------------------------------|---------|-----------|------------|
| 1.1  | Elect Director Paul L. Audet         | For     | For       | Management |
| 1.2  | Elect Director Michael J. Castellano | For     | For       | Management |
| 1.3  | Elect Director Richard E. Cavanagh   | For     | For       | Management |
| 1.4  | Elect Director Frank J. Fabozzi      | For     | For       | Management |
| 1.5  | Elect Director Kathleen F. Feldstein | For     | For       | Management |
| 1.6  | Elect Director James T. Flynn        | For     | For       | Management |
| 1.7  | Elect Director Henry Gabbay          | For     | For       | Management |
| 1.8  | Elect Director Jerrold B. Harris     | For     | For       | Management |
| 1.9  | Elect Director R. Glenn Hubbard      | For     | For       | Management |
| 1.10 | Elect Director W. Carl Kester        | For     | For       | Management |
| 1.11 | Elect Director Karen P. Robards      | For     | For       | Management |

### BLACKROCK CREDIT ALLOCATION INCOME TRUST II, INC.

Ticker: PSY Security ID: 09255H105  
 Meeting Date: JUL 28, 2011 Meeting Type: Annual  
 Record Date: MAY 31, 2011

| #    | Proposal                             | Mgt Rec | Vote Cast | Sponsor    |
|------|--------------------------------------|---------|-----------|------------|
| 1.1  | Elect Director Paul L. Audet         | For     | For       | Management |
| 1.2  | Elect Director Michael J. Castellano | For     | For       | Management |
| 1.3  | Elect Director Richard E. Cavanagh   | For     | For       | Management |
| 1.4  | Elect Director Frank J. Fabozzi      | For     | For       | Management |
| 1.5  | Elect Director Kathleen F. Feldstein | For     | For       | Management |
| 1.6  | Elect Director James T. Flynn        | For     | For       | Management |
| 1.7  | Elect Director Henry Gabbay          | For     | For       | Management |
| 1.8  | Elect Director Jerrold B. Harris     | For     | For       | Management |
| 1.9  | Elect Director R. Glenn Hubbard      | For     | For       | Management |
| 1.10 | Elect Director W. Carl Kester        | For     | For       | Management |
| 1.11 | Elect Director Karen P. Robards      | For     | For       | Management |

### BLACKROCK CREDIT ALLOCATION INCOME TRUST IV

Ticker: BTZ Security ID: 092508100  
 Meeting Date: JUL 28, 2011 Meeting Type: Annual  
 Record Date: MAY 31, 2011

| #   | Proposal                             | Mgt Rec | Vote Cast | Sponsor    |
|-----|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Paul L. Audet         | For     | For       | Management |
| 1.2 | Elect Director Michael J. Castellano | For     | For       | Management |
| 1.3 | Elect Director Glenn Hubbard         | For     | For       | Management |
| 1.4 | Elect Director W. Carl Kester        | For     | For       | Management |

### BLACKROCK ENERGY AND RESOURCES TRUST

Ticker: BGR Security ID: 09250U101  
 Meeting Date: JUL 28, 2011 Meeting Type: Annual

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Record Date: MAY 31, 2011

| #   | Proposal                             | Mgt Rec | Vote Cast | Sponsor    |
|-----|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Paul L. Audet         | For     | For       | Management |
| 1.2 | Elect Director Michael J. Castellano | For     | For       | Management |
| 1.3 | Elect Director R. Glenn Hubbard      | For     | For       | Management |
| 1.4 | Elect Director W. Carl Kester        | For     | For       | Management |

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### BLACKROCK ENHANCED EQUITY DIVIDEND TRUST

Ticker: BDJ Security ID: 09251A104  
Meeting Date: JUL 28, 2011 Meeting Type: Annual  
Record Date: MAY 31, 2011

| #   | Proposal                             | Mgt Rec | Vote Cast | Sponsor    |
|-----|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Paul L. Audet         | For     | For       | Management |
| 1.2 | Elect Director Michael J. Castellano | For     | For       | Management |
| 1.3 | Elect Director R. Glenn Hubbard      | For     | For       | Management |
| 1.4 | Elect Director W. Carl Kester        | For     | For       | Management |

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### BLACKROCK ENHANCED EQUITY DIVIDEND TRUST

Ticker: BDJ Security ID: 09251A104  
Meeting Date: JAN 26, 2012 Meeting Type: Special  
Record Date: OCT 26, 2011

| # | Proposal                                    | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Issue Shares in Connection with Acquisition | For     | For       | Management |
| 2 | Issue Shares in Connection with Acquisition | For     | For       | Management |

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### BLACKROCK FLOATING RATE INCOME TRUST

Ticker: BGT Security ID: 091941104  
Meeting Date: JUL 28, 2011 Meeting Type: Annual  
Record Date: MAY 31, 2011

| #   | Proposal                             | Mgt Rec | Vote Cast | Sponsor    |
|-----|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Paul L. Audet         | For     | For       | Management |
| 1.2 | Elect Director Michael J. Castellano | For     | For       | Management |
| 1.3 | Elect Director R. Glenn Hubbard      | For     | For       | Management |
| 1.4 | Elect Director W. Carl Kester        | For     | For       | Management |

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### BLACKROCK INTERNATIONAL GROWTH AND INCOME TRUST

Ticker: BGY Security ID: 092524107  
Meeting Date: JUL 28, 2011 Meeting Type: Annual  
Record Date: MAY 31, 2011

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| #   | Proposal                             | Mgt Rec | Vote Cast | Sponsor    |
|-----|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Paul L. Audet         | For     | For       | Management |
| 1.2 | Elect Director Michael J. Castellano | For     | For       | Management |
| 1.3 | Elect Director R. Glenn Hubbard      | For     | For       | Management |
| 1.4 | Elect Director W. Carl Kester        | For     | For       | Management |

### BLACKROCK LIMITED DURATION INCOME TRUST

Ticker: BLW                      Security ID: 09249W101  
 Meeting Date: JUL 28, 2011      Meeting Type: Annual  
 Record Date: MAY 31, 2011

| #   | Proposal                             | Mgt Rec | Vote Cast | Sponsor    |
|-----|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Paul L. Audet         | For     | For       | Management |
| 1.2 | Elect Director Michael J. Castellano | For     | For       | Management |
| 1.3 | Elect Director R. Glenn Hubbard      | For     | For       | Management |
| 1.4 | Elect Director W. Carl Kester        | For     | For       | Management |

### BUFFETS RESTAURANTS HOLDINGS, INC.

Ticker: BUFR                      Security ID: 11988P107  
 Meeting Date: DEC 15, 2011      Meeting Type: Annual  
 Record Date: OCT 17, 2011

| #   | Proposal                               | Mgt Rec | Vote Cast | Sponsor    |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director William R. Floyd, Jr.   | For     | For       | Management |
| 1.2 | Elect Director R. Michael Andrews, Jr. | For     | For       | Management |
| 1.3 | Elect Director Steven K. Lumpkin       | For     | For       | Management |
| 1.4 | Elect Director Michael Markowitz       | For     | For       | Management |
| 1.5 | Elect Director David C. Merritt        | For     | For       | Management |
| 1.6 | Elect Director William M. Van Epps     | For     | For       | Management |
| 2   | Ratify Auditors                        | For     | For       | Management |

### SUNPOWER CORPORATION

Ticker: SPWRA                      Security ID: 867652307  
 Meeting Date: NOV 15, 2011      Meeting Type: Special  
 Record Date: SEP 19, 2011

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Reclassification of Class A and Class B Common Stock into a Single Class of Common Stock and Eliminate Obsolete Provisions of the Certificate of Incorporation | For     | For       | Management |
| 2 | Provide Right to Act by Written Consent  | For     | Against   | Management |
| 3 | Amend Omnibus Stock Plan   | For     | Against   | Management |

### SUNPOWER CORPORATION

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Ticker: SPWR Security ID: 867652406  
Meeting Date: MAY 09, 2012 Meeting Type: Annual  
Record Date: MAR 12, 2012

| #   | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|-----|---|---------|-----------|------------|
| 1.1 | Elect Director Arnaud Chaperon                                    | For     | For       | Management |
| 1.2 | Elect Director Jerome Schmitt                                     | For     | For       | Management |
| 1.3 | Elect Director Pat Wood III                                       | For     | For       | Management |
| 2   | Advisory Vote to Ratify Named<br>Executive Officers' Compensation | For     | Against   | Management |

===== END NPX REPORT

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Debt Strategies Fund, Inc.

By: /s/ John Perlowski  
John Perlowski  
Chief Executive Officer of

BlackRock Debt Strategies Fund, Inc.

Date: August 27, 2012