MFS MULTIMARKET INCOME TRUST Form N-Q March 23, 2012

#### **UNITED STATES**

#### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM N-Q

#### QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF

#### REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-04975

## MFS MULTIMARKET INCOME TRUST

(Exact name of registrant as specified in charter)

500 Boylston Street, Boston, Massachusetts 02116

(Address of principal executive offices) (Zip code)

Susan S. Newton

**Massachusetts Financial Services Company** 

500 Boylston Street

Boston, Massachusetts 02116

(Name and address of agents for service)

Registrant s telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: January 31, 2012

## ITEM 1. SCHEDULE OF INVESTMENTS.

# MFS<sup>®</sup> Multimarket Income Trust

## QUARTERLY REPORT

January 31, 2012

## PORTFOLIO OF INVESTMENTS

1/31/12 (unaudited)

The Portfolio of Investments is a complete list of all securities owned by your fund. It is categorized by broad-based asset classes.

Issuer	S	Shares/Par		Value (\$)
Bonds - 113.2%				
Aerospace - 1.0%				
BE Aerospace, Inc., 8.5%, 2018	\$	1,135,000	\$	1,251,293
Bombardier, Inc., 7.5%, 2018 (n)		1,285,000		1,439,200
Bombardier, Inc., 7.75%, 2020 (n)		485,000		550,475
CPI International, Inc., 8%, 2018		985,000		847,100
Hawker Beechcraft Acquisition Co. LLC, 8.5%, 2015		1,070,000		283,550
Heckler & Koch GmbH, 9.5%, 2018 (z)	EUR	329,000		292,637
Huntington Ingalls Industries, Inc., 7.125%, 2021 (n)	\$	990,000		1,034,550
Tunington inguis industries, inc., 7.125 %, 2521 (ii)	Ψ	<i>)</i> ,000		1,03 1,330
Airlines - 0.1%			\$	5,698,805
Continental Airlines, Inc., 7.25%, 2021	\$	180,737	\$	197,908
Tam Capital 3, Inc., 8.375%, 2021 (n)	Ψ	547,000	Ψ	566,145
Tail Capital 3, Inc., 6.575 %, 2021 (ii)		547,000	\$	764,053
Apparel Manufacturers - 0.5%			Ψ	704,033
Hanesbrands, Inc., 8%, 2016	\$	420,000	\$	463,050
Hanesbrands, Inc., 6.375%, 2020		505,000		526,463
Jones Group, Inc., 6.875%, 2019		340,000		305,150
Phillips-Van Heusen Corp., 7.375%, 2020		1,185,000		1,309,425
			\$	2,604,088
Asset-Backed & Securitized - 4.7%				
ARCap REIT, Inc., CDO, H, FRN, 6.039%, 2045 (a)(d)(z)	\$	161,271	\$	16
Banc of America Commercial Mortgage, Inc., FRN, 5.914%, 2051		2,000,000		2,264,112
Bayview Financial Acquisition Trust, FRN, 5.483%, 2041		620,904		614,525
Bayview Financial Revolving Mortgage Loan Trust, FRN, 1.87%, 2040 (z)		2,760,807		1,556,584
Citigroup Commercial Mortgage Trust, FRN, 5.885%, 2049		390,311		109,287
Citigroup/Deutsche Bank Commercial Mortgage Trust, FRN, 5.366%, 2049		1,160,000		1,040,525
Crest Ltd., CDO, 7%, 2040 (a)(p)		2,258,244		112,912
Falcon Franchise Loan LLC, FRN, 5.147%, 2025 (i)(z)		2,591,938		329,435
First Union National Bank Commercial Mortgage Trust, FRN, 1.787%, 2043 (i)(z)		932,093		501
First Union-Lehman Brothers Bank of America, FRN, 0.597%, 2035 (i)		14,645,482		213,868
First Union-Lehman Brothers Commercial Mortgage Trust, 7%, 2029 (n)		29,263		29,244
G-Force LLC, CDO, A2, 4.83%, 2036 (z)		1,910,348		1,824,382
GMAC LLC, FRN, 6.02%, 2033 (z)		1,078,475		1,108,497
GMAC LLC, FRN, 7.968%, 2034 (d)(n)(q)		1,853,000		1,519,060
JPMorgan Chase Commercial Mortgage Securities Corp., 5.552%, 2045		1,590,000		1,776,423
JPMorgan Chase Commercial Mortgage Securities Corp., C, FRN, 6.256%, 2051		270,000		107,310
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.475%, 2043		1,590,000		1,774,989
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 6.064%, 2045		1,590,000		1,809,757
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 6.004%, 2049		2,000,000		2,182,424
Lehman Brothers Commercial Conduit Mortgage Trust, FRN, 1.07%, 2030 (i)		3,426,924		52,298
Morgan Stanley Capital I, Inc., FRN, 1.381%, 2039 (i)(z)		7,628,285		190,707
Multi Security Asset Trust, A3, 5%, 2035 (z)		1,842,645		1,831,129
Prudential Security Asset Flust, A3, 5%, 2033 (z)  Prudential Securities Secured Financing Corp., FRN, 7.316%, 2013 (z)		2,581,000		2,388,548
Wachovia Bank Commercial Mortgage Trust, A4, FRN, 6.096%, 2051		2,000,000		2,186,862
Wachovia Bank Commercial Mortgage Trust, A4, FRN, 6.096%, 2031  Wachovia Bank Commercial Mortgage Trust, FRN, 5.118%, 2042		1,375,626		1,522,983
Wachovia Bank Commercial Mortgage Trust, FRN, 5.873%, 2047 Wachovia Bank Commercial Mortgage Trust, FRN, 5.933%, 2047		1,496,845 229,557		287,273 36,316
			Φ.	26.060.067
			\$ 2	26,869,967

Books continued         Automotive - 26%           Accourdé Corp. 9.5%, 2018         \$1,200,00         \$1,230,00           Automotive - 26%         815,00         \$15,00         \$20,004           Automotive - 26%         474,00         485,85         \$20,001           Automotive - 26,00         15,100         682,825         Ford Motor Continue Lit. Con	Automative - 2.0%	Issuer	Shares/Par	Value (\$)
Ascentic Corp., 9.5%, 2018         \$1,200,000         \$1,250,000           Allison Transmission, Inc., 71,25%, 2019 (n)         474,000         485,850           Allison Transmission, Inc., 71,25%, 2019 (n)         474,000         485,850           Chrysler Group IL CGC Go-Issae, 1ee, 8,25%, 2021 (n)         1,190,000         1,666,875           Ford Motor Centil Co. LLC, 82, 2014         2,000         681,942           Ford Motor Centil Co. LLC, 12%, 2015         48,85,00         6,041,138           General Motor Simacial Co. Inc., 6,75%, 2018 (n)         250,000         259,590           Hyundai Capital America, 4%, 2017 (a)         250,000         295,590           Jaguar Land Rover PLC, 8,125%, 2021 (n)         600,000         940,800           Lear Corp., 8125%, 2020         600,000         940,800           Jaguar Land Rover PLC, 8125%, 2021 (n)         51,045,000         51,145,275           Basic Industry - 0.2%         7         51,045,000         51,145,275           Basic Industry - 0.2%         7         51,045,000         51,145,275           Broadcasting - 3.1%         41,000         70,755           All Charley - 1,275%, 2021 (n)         644,000         70,755           Broad Communications, E., 98, 2018         59,000         85,756           AMC Networds, Inc., 10	Accarica Corp., 9.5%, 2018   \$1,200,000	Bonds - continued		
Allison Transmission, Inc., 7,125%, 2019 (n)         81,000         820,004           Automotroes Gallemeister SAL, 825%, 2021 (n)         171,000         682,825           Ford Motor Co., 145%, 2031         160,607         171,000         682,825           Ford Motor Credit Co. LLC, 88, 2014         620,000         681,942           General Motors Financial Co., Inc., 675%, 2018 (n)         815,000         829,549           Spundal America, 48, 2017 (2)         200,000         198,500           Jaguar Land Rover PLC, 775%, 2018 (n)         200,000         198,500           Jaguar Land Rover PLC, 81,25%, 2020         655,000         655,300           CER Baques SA, 46%, 2016 (n)         81,045,000         81,045,000           Basic Industry - 0.2%         81,045,000         81,045,000           Basic Industry - 0.2%         81,045,000         81,567           Basic Industry - 0.2%         81,045,000         81,567           Basic Industry - 0.2%         80,000         91,042,000           Basic Industry - 0.2%         80,000         81,567           Basic Industry - 0.2%         80,000         81,567           Basic Industry - 0.2%         80,000         91,000           Basic Industry - 0.2%         80,000         91,000           Basic Industry	Allison Transmission, inc., 7,125%, 2019 (n)	Automotive - 2.6%		
Allison Transmission, Inc., 7,125%, 2019 (n)         81,000         820,004           Automotroes Gallemeister SAL, 825%, 2021 (n)         171,000         682,825           Ford Motor Co., 145%, 2031         160,607         171,000         682,825           Ford Motor Credit Co. LLC, 88, 2014         620,000         681,942           General Motors Financial Co., Inc., 675%, 2018 (n)         815,000         829,549           Spundal America, 48, 2017 (2)         200,000         198,500           Jaguar Land Rover PLC, 775%, 2018 (n)         200,000         198,500           Jaguar Land Rover PLC, 81,25%, 2020         655,000         655,300           CER Baques SA, 46%, 2016 (n)         81,045,000         81,045,000           Basic Industry - 0.2%         81,045,000         81,045,000           Basic Industry - 0.2%         81,045,000         81,567           Basic Industry - 0.2%         81,045,000         81,567           Basic Industry - 0.2%         80,000         91,042,000           Basic Industry - 0.2%         80,000         81,567           Basic Industry - 0.2%         80,000         81,567           Basic Industry - 0.2%         80,000         91,000           Basic Industry - 0.2%         80,000         91,000           Basic Industry	Allison Transmission, inc., 7,125%, 2019 (n)	Accuride Corp., 9.5%, 2018	\$ 1,200,000	\$ 1,236,000
Automotores Gildemeister S.A. 8.25%, 2021 (n)         474,000         485,850           Chrysler Group LLCGC GO-Sesser, Inc. 8.25%, 2021 (n)         171,5000         628,285           Ford Motor Cod, 7.45%, 2031         1,000         6,000         681,942           Ford Motor Credit Co. LLC, 12%, 2015         485,000         681,942           Ford Motor Credit Co. LLC, 12%, 2015         881,500         295,95           Jayaur Land Rore Fluc, 757%, 2018 (n)         250,000         198,500           Jayaur Land Rover PLC, 275%, 2018 (n)         260,000         198,500           Jayaur Land Rover PLC, 235%, 2021 (n)         660,500         665,500           Lear Corp. 8, 125%, 2020         660,500         675,331           RCI Banque S.A., 46%, 2016 (n)         266,000         253,956           Trimas Corp., 9,75%, 2017         \$1,045,000         \$1,144,275           Broadcasting - 3,1%         31,045,000         \$1,144,275           Broadcasting - 3,1%         481,045,000         \$1,045,000         \$1,144,275           Broadcasting - 3,1%         480,000         70,200         \$815,675           AMC Networks, Inc., 7,75%, 2021 (n)         680,000         70,200         \$1,145,000         \$1,145,000         \$1,145,000         \$1,145,000         \$1,155,000         \$1,155,000 <td< td=""><td>Automotors Gildemcister S.A. 8.25%, 2021 (n)         474,000         482,828           Chrysler Group LLC (CG Go-18ser, 1ne, 8.25%, 2021 (n)         11,900         682,825           Ford Motor Co., 145%, 2031         11,900         61,466,675           Ford Motor Ceedic Co. LLC, 28%, 2014         4,845,000         6044,180           Gencal Motors Pinancial Co., Inc., 675%, 2018 (n)         256,000         259,509           Agour Land Rover PLC, 715%, 2018 (n)         260,000         259,509           Agour Land Rover PLC, 715%, 2021 (n)         600,000         675,331           RCI Bampie S.A., 46%, 2016 (n)         260,000         51,335           RCI Bampie S.A., 46%, 2016 (n)         8,105,000         51,459,260           Basic Industry - 0.2%         18,004,000         51,459,260           Basic Industry - 0.2%         18,000         51,459,260           Basic Industry - 0.2%         18,000         51,459,260           Basic Industry - 0.2%         18,000         51,459,260</td><td>1</td><td></td><td></td></td<>	Automotors Gildemcister S.A. 8.25%, 2021 (n)         474,000         482,828           Chrysler Group LLC (CG Go-18ser, 1ne, 8.25%, 2021 (n)         11,900         682,825           Ford Motor Co., 145%, 2031         11,900         61,466,675           Ford Motor Ceedic Co. LLC, 28%, 2014         4,845,000         6044,180           Gencal Motors Pinancial Co., Inc., 675%, 2018 (n)         256,000         259,509           Agour Land Rover PLC, 715%, 2018 (n)         260,000         259,509           Agour Land Rover PLC, 715%, 2021 (n)         600,000         675,331           RCI Bampie S.A., 46%, 2016 (n)         260,000         51,335           RCI Bampie S.A., 46%, 2016 (n)         8,105,000         51,459,260           Basic Industry - 0.2%         18,004,000         51,459,260           Basic Industry - 0.2%         18,000         51,459,260           Basic Industry - 0.2%         18,000         51,459,260           Basic Industry - 0.2%         18,000         51,459,260	1		
Chryster Group LLC/CG Co-Issuer, Inc. 8.25%, 2021 (n)         715,000         682,825           Food Motor C, 7.45%, 2031         1,190,000         681,942           Food Motor Credit Co. LLC, 18%, 2014         815,000         681,942           Food Motor Scridt Co. LLC, 18%, 2015         4,845,000         6,944,138           General Motors Financial Co., Inc., 6,75%, 2018 (n)         250,000         250,549           Jaguar Land Rover PLC, 7,75%, 2018 (n)         200,000         198,500           Jaguar Land Rover PLC, 2,75%, 2018 (n)         665,000         675,331           RCI Banque S.A., 46%, 2016 (n)         266,000         253,586           Basic Industry - 0.2%         \$1,455,000         \$1,44,275           Trimus Comp., 9,75%, 2017         \$1,045,000         \$1,44,275           Broadcasting. 3,1%         \$700,000         \$815,675           Allbritum Communications Co., 8%, 2018         \$700,000         \$815,675           AMC Networks, Inc., 7,75%, 2021 (n)         644,000         701,225           AMC Networks, Inc., 7,75%, 2021 (n)         650,000         687,376           Gory Television, Inc., 10.5%, 2016         1,500,000         687,376           Gray Television, Inc., 10.5%, 2016         1,500,000         1,705,900           Holding Communication, Inc., 10.5%, 2016 <td< td=""><td>  日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本</td><td></td><td></td><td></td></td<>	日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本			
Ford Motor Co., 745%, 2031	Ford Motor Co., 745%, 2031         1,190,000         1,366,675           Ford Motor Credit Co. LLC, 12%, 2015         4,815,000         6,014,128           Ford Motor Credit Co. LLC, 12%, 2015         48,85,000         6,044,138           General Motors Elimical Co. Inc., 6,75%, 2018 (n)         250,000         295,549           Hyunda Capital America, 4%, 2017 (c)         250,000         98,800           Jaguar Land Rover PLC, 8,125%, 2021 (n)         600,000         94,800           Lacr Corp., 8,125%, 2020 (n)         266,000         253,956           Rasic Industry - 0.2%         \$1,4593,260           Basic Industry - 0.2%         \$1,045,000         \$1,144,275           Broadcasting - 3.1%         \$1,045,000         \$1,144,275           Broadcasting - 3.1%         \$1,045,000         707,595           AMC Networks, Inc., 77,5%, 2021 (n)         644,000         707,595           AMC Networks, Inc., 77,5%, 2021 (n)         640,000         707,205           Celer Chamed Communications, E., 9%, 2021         \$5,000         685,736           AMC Networks, Inc., 75,75%, 2021 (n)         \$1,000         1,000           Celer Chamed Communications, Inc., 9%, 2021         \$1,000         1,000           Celer Chamed Communications, Inc., 9%, 2021         \$1,000         1,000		. ,	
Ford Motor Credit Co. LLC, LS%, 2015         4,845,00         6,941,418           Ford Motor Friancial Co., Inc., 6,75%, 2018 (n)         1815,000         287,506           Lyundia Capital America, 48, 2017 (c)         256,000         295,509           Jaguar Land Rover PLC, 7,75%, 2018 (n)         960,000         948,000           Jaguar Land Rover PLC, 8,125%, 2021 (n)         665,000         675,331           RCI Banque S.A., 4,6%, 2016 (n)         266,000         253,956           Basic Industry - 0,2%         1         51,045,000         51,448,275           Broadcasting - 3,1%         3         1,045,000         707,205           Broadcasting - 3,1%         5         1,045,000         707,205           AMC Networks, Inc., 7,75%, 2021 (n)         640,000         707,205           Clear Chammel Communications, Inc., 9%, 2021         860,000         707,205           Clear Chammel Communications, Inc., 9%, 2021         806,000         707,205           Clear Chammel Communications, Inc., 9%, 2021         806,000         707,205           Clear Chammel Communications, Inc., 9%, 2021         1806,000         707,205           Clear Chammel Communications, Inc., 9%, 2015         1806,000         707,205           Clear Chammel Communications, Inc., 10,500,000         1,575,463         180,000	Ford Motor Credit Co. LLC, 2%, 2014         62,000         681,942           Ford Motors Financial Co. Inc., 6,75%, 2018 (n)         815,000         287,000           Byunda Captial America, 4%, 2017 (a)         200,000         198,500           Jaguar Land Rover PLC, 775%, 2018 (n)         200,000         198,500           Jaguar Land Rover PLC, 3125%, 2020 (n)         660,000         675,331           RCB Banque S.A., 4.6%, 2016 (n)         \$14,593,260           Basic Industry - 0.2%         \$14,593,260           Basic Industry - 0.2%         \$10,500         \$14,593,260           Trimas Corp., 975%, 2017         \$10,500         \$15,675           Trimas Corp., 975%, 2017         \$10,500         \$15,675           Mood States, 1, 75%, 2021 (n)         \$10,500         \$15,675           Allbriton Communications, Inc., 9%, 2021         \$60,000         \$0,755           Clear Channel Communications, Inc., 9%, 2021         \$60,000         \$65,700           Clear Channel Communications, Inc., 9%, 2021         \$20,000         \$25,375           Gray Television, Inc., 10,5%, 2015         \$20,000         \$25,375           Gray Television, Inc., 10,5%, 2015         \$10,000         \$10,500           Intelestal Enemada Ld., 11,25%, 2016         \$10,000         \$10,500           Intelesta			
Ford Motor Credit Co. LLC. 12%, 2015         4,845,000         6,044,186           General Motors Financial Co., ne., 6,75%, 2018 (n)         1815,000         259,549           Jaguar Land Rover PLC. 7,37%, 2018 (n)         200,000         198,500           Jaguar Land Rover PLC. 8,125%, 2021 (n)         960,000         940,800           Lear Corp., 8,125%, 2020         696,000         253,558           RCI Banque S.A., 46%, 2016 (n)         266,000         253,558           RCI Banque S.A., 46%, 2017         \$1,450,326         \$14,593,260           Basic Industry - 0.2%         \$1,450,326         \$1,450,326           Trimas Corp., 9,75%, 2017         \$1,045,000         \$1,144,275           Broadcasting - 3.1%         \$790,000         \$15,675           Allbritton Communications Co., 8%, 2018         \$790,000         \$815,675           Adm Networks, Inc., 7,75%, 2021 (n)         644,000         707,595           Clear Channel Communications, Inc., 9%, 2015         650,000         685,750           Gray Television, Inc., 10,5%, 2015         500,000         289,375           Gray Television, Inc., 10,5%, 2016         1,500,000         1,705,400           Intelsal Jackson Holdings Lld., 11,25%, 2016         1,950,000         1,706,400           Intelsal Jackson Holdings Lld., 11,25%, 2016	Ford Motor Credit Co. LLC, 12%, 2015 (Seneral Motors Financial Co. Inc. 6,75%, 2018 (n)			
General Motors Financial Co., Inc., 6.75%, 2018 (n)         \$25,00         255,00           Hyundia Capilal America, 48, 2017 (c)         226,000         255,00           Jaguar Land Rover PLC., 7,5%, 2018 (n)         900,000         198,500           Jaguar Land Rover PLC., 8,125%, 2021 (n)         665,000         675,331           RCI Banque S.A., 4,6%, 2016 (n)         266,000         253,956           Basic Industry - 0.2%         1         1           Trimas Corp., 9,75%, 2017         \$1,045,000         \$1,144,275           Broadcasting - 3.1%         3,100         \$1,045,000         \$1,144,275           Broadcasting - 3.1%         3,100         \$1,045,000         \$1,144,275           Broadcasting - 3.1%         3,100         \$1,045,000         \$1,144,275           Broadcasting - 3.1%         3,000         \$1,000         \$1,142,275           Broad Communications Inc., 9%, 2018         \$70,000         \$1,000	General Motors Financial Co., Inc., 6.75%, 2018 (n)         815,000         275,049           Hyundia Capital America, 4%, 2017 (r)         255,000         295,459           Jaguar Land Rover PLC, 7.75%, 2018 (n)         906,000         94,800           Lear Corp., 8.125%, 2020         605,000         675,331           RCI Banque S.A., 4.6%, 2016 (n)         \$1,45,93,266           Basic Industry - 0.2%         \$1,459,326           Basic Industry - 0.2%         \$1,045,000         \$14,593,266           Brookesting J.*         \$70,000         \$15,675           Allbriton Communications Co. 8%, 2018         \$79,000         \$15,675           Allbriton Communications. Inc., 9%, 2021         664,000         70.725           Clear Channel Communications. Inc., 9%, 2021         650,000         685,736           Gray Television, Inc., 10,5%, 2015         250,000         29,375           Gray Television, Inc., 10,5%, 2016         159,000         167,546           Gray Television, Inc., 10,5%, 2016         159,000         170,590           Gries Bermuda Ltd., 11,25%, 2017         1,900,000         12,337,40           Intelsal Jackson Holdings Ltd., 95,016         1,900,000         12,337,40           Intelsal Jackson Holdings Ltd., 95,016         1,900,000         12,337,40           B		· · · · · · · · · · · · · · · · · · ·	
Hyunda Capital America, 4%, 2017 (2)   255,000   259,549   1290aur Land Rover PLC, 7.575%, 2018 (n)   200,000   940,800   1290,500	Hyunda (Capital America, 4%, 2017 (c)   255,000   259,549   250000   198,500   269,000   198,500   269,000   269,000   269,000   260,			
Jaguar Land Rover PLC, 7.75%, 2018 (n)         200,000         198,500           Lear Corp., 8.125%, 2020 (n)         605,000         675,331           RCI Banque S.A., 46%, 2016 (n)         \$14,593,260           Basic Industry - 0.2%         \$1,4593,260           Trimas Corp., 9.75%, 2017         \$1,045,000         \$1,144,275           Broadcasting - 3.1%         \$700,000         \$815,675           AMD Networks, Inc., 7.75%, 2021 (n)         644,000         707,595           AMC Networks, Inc., 7.75%, 2021 (n)         650,000         685,700           Cear Channel Communications, Inc., 9%, 2021         800,000         707,202           EH Holding Corp., 7.625%, 2021 (n)         650,000         685,750           Cary Television, Inc., 10.5%, 2015         500,000         885,760           Gray Television, Inc., 10.5%, 2015         500,000         707,202           Intelsar Jackson Holdings Ltd., 9.5%, 2016         1,175,000         1,675,403           Intelsar Jackson Holdings Ltd., 9.5%, 2016         1,175,000         1,233,750           Intelsar Jackson Holdings Ltd., 12.5%, 2016         1,000         4,000           Intelsar Jackson Holdings Ltd., 9.5%, 2016         1,000         4,000           Intelsar Jackson Holdings Ltd., 1,05%, 2016         1,000         4,000	Jaguat Land Rower PLC, 7.75%, 2018 (n)   900,000   940,800   940		· · · · · · · · · · · · · · · · · · ·	
Aguat Land Rover PLC, 8.125%, 2021 (n)	Jaguat Land Rover PLC, 8125%, 2020         960,000         690,800           Lear Corp., 8125%, 2020         605,000         675,331           RCI Banque S.A., 4.6%, 2016 (n)         266,000         253,956           Basic Industry - 0.2%         1,145,200         \$ 1,144,275           Broadcasting - 3.1%         All Phitton Communications Co. 8%, 2018         \$ 790,000         \$ 815,675           AMC Networks, Inc., 7,75%, 2021 (n)         644,000         700,255           Clear Channel Communications Inc., 9%, 2021         806,000         701,220           EH Holding Corp., 7,625%, 2021 (n)         650,000         685,750           Givy Television, Inc., 10.5%, 2015         250,000         259,375           Inmensat Finance PLC., 3,375%, 2017 (n)         1,590,000         1,755,463           Intelsat Bermuda Ltd., 11.25%, 2017         1,590,000         1,755,463           Intelsat Jackson Holdings Ltd., 25%, 2016         1,175,000         1,233,780           Intelsat Jackson Holdings Ltd., 11.25%, 2017         1,000         1,078,787           Interlesating Corp., 8,55%, 2030         1,000         1,078,787           Intelsating Corp., 8,55%, 2030         1,000         1,078,787           Intelsating Lackson Holdings Ltd., 1125%, 2016         1,000         1,078,000           Intelsatin	•		
Lear Corp., 8,125%, 2020         605,000         675,334           RCI Banque S.A., 4,6%, 2016 (n)         266,000         253,956           Basic Industry - 0.2%         \$1,045,000         \$1,144,275           Broadcasting - 3.1%         \$790,000         \$11,447,275           All Dirition Communications Co., 8%, 2018         \$790,000         \$815,675           AMC Networks, Inc., 77,5%, 2021 (n)         644,000         707,595           Clear Channel Communications, Inc., 9%, 2021         806,000         701,202           EH Holding Corp., 7,625%, 2021 (n)         650,000         289,375           Gray Television, Inc., 10.5%, 2015         250,000         289,375           Intelsal Bermuda Ltd., 11.25%, 2017         1,590,000         1,705,900           Intelsal Jackson Holdings Ltd., 12,9%, 2016         1,175,000         1,237,500           Intelsal Jackson Holdings Ltd., 11,25%, 2016         1,000,000         83,400           Intelsal Jackson Holdings Ltd., 11,25%, 2016         1,000,000         83,400           Intelsal Jackson Holdings Ltd., 11,25%, 2016         1,000,000         83,400           Intelsal Jackson Holdings Ltd., 11,25%, 2016         280,000         284,200           Liberty Media Corp., 8,25%, 2030         5,000         284,200           Liberty Media Corp., 8,25%, 2018	Lear Corp., 8.125%, 2020         605,000         675,331           RCI Banque S.A., 4.6%, 2016 (n)         266,000         253,956           Basic Industry - 0.2%         7         \$1,45,000         \$1,457,206           Broadcasting - 3.1%         8         790,000         \$ 815,675           AMC Networks, Inc., 7.75%, 2021 (n)         644,000         707,255           AMC Networks, Inc., 7.75%, 2021 (n)         80,000         701,220           EH Holding Corp., 7.625%, 2021 (n)         650,000         655,000         655,700           Cary Television, Inc., 10.5%, 2015         250,000         29,375           Inmusar Finance PLC, 7.375%, 2021 (n)         1,690,000         1,675,600           Intelsal Ermuda Ltd., 11.25%, 2016         1,175,000         1,675,600           Intelsal Ermuda Ltd., 11.25%, 2016         1,175,000         1,675,600           Intelsal Jackson Holdings Ltd., 9,5%, 2016         1,755,000         1,755,600           Intelsal Jackson Holdings Ltd., 1,125%, 2016         790,000         83,750           Intelsal Jackson Holdings Ltd., 1,125%, 2016         790,000         83,750           Interleavision Corp., 8,375%, 2038         200         1,985,000         1,985,000           Liberty Media Corp., 8,575%, 2015 (p)(2)         1,130,561         1,119,255         <		· · · · · · · · · · · · · · · · · · ·	
RCI Banque S.A., 4.6%, 2016 (n)         266,000         253,956           Basic Industry - 0.2%         Trimas Corp., 9.75%, 2017         \$1,045,000         \$1,144,275           Broadcasting - 3.1%         Allbritton Communications Co., 8%, 2018         \$790,000         \$815,675           AllCream Communications, Inc., 9%, 2021 (n)         664,000         707,595           Clear Channel Communications, Inc., 9%, 2021 (n)         806,000         701,220           He Holding Corp., 7, 625%, 2021 (n)         806,000         701,220           He Holding Corp., 7, 625%, 2021 (n)         250,000         259,375           Gray Television, Inc., 10,5%, 2015         250,000         259,375           Innasra Flance PLC, 7375%, 2017 (n)         1,590,000         1,675,463           Intelsat Bermuda Ltd., 11,25%, 2017         1,690,000         1,706,900           Intelsat Jackson Holdings Ltd., 9,5%, 2016         790,000         837,400           Liberty Media Corp., 8,5%, 2029         1,095,000         28,375           Liberty Media Corp., 8,5%, 2029         1,095,000         28,420           Local TV Finance LLC, 2,5%, 2015 (p)(2)         1,130,561         1,119,255           Liberty Media Corp., 8,375%, 2018         280,000         284,200           Local TV Finance LLC, 2,5%, 2015 (p)(2)         1,1	RCI Banque S.A., 4.6%, 2016 (n)         266,000         253,956           Basic Industry - 0.2%         51,4593,260           Trimas Corp., 9.75%, 2017         \$1,045,000         \$1,144,275           Broadcasting - 3.1%         8790,000         \$815,675           AllOriton Communications Co., 8%, 2018         \$790,000         \$815,675           Adm C Networks, Inc., 7.75%, 2021 (n)         644,000         707,395           Clear Channel Communications, Inc., 9%, 2021         650,000         685,730           Gray Television, Inc., 10.5%, 2015         650,000         685,730           Gray Television, Inc., 10.5%, 2017         1,500,000         1,705,600           Intelsal Jackson Holdings Ltd., 11,25%, 2016         1,705,000         1,705,600           Intelsal Jackson Holdings Ltd., 11,25%, 2016         1,905,000         28,737           Intelsal Jackson Holdings Ltd., 11,25%, 2016         1,905,000         28,737           Intelsal Jackson Holdings Ltd., 11,25%, 2016         1,905,000         29,237           Intelsal Jackson Holdings Ltd., 11,25%, 2016         30,000         29,230           Intelsal Jackson Holdings Ltd., 11,25%, 2016         1,905,000         20,235           Intelsal Jackson Holdings Ltd., 11,25%, 2016         1,905,000         20,225           Liberty Media Corp., 8,25%, 2016		,	
Same	S	•		
Trimas Corp., 9.75%, 2017         \$ 1,045,000         \$ 1,144,275           Broadcasting - 3.1%         Second Communications Co., 8%, 2018         \$ 790,000         \$ 815,675           AMC Networks, Inc., 7.75%, 2021 (n)         644,000         707,595           AMC Networks, Inc., 7.75%, 2021 (n)         806,000         701,220           EH Holding Corp., 7.625%, 2021 (n)         650,000         865,750           Gray Television, Inc., 10.5%, 2015         250,000         259,375           Gray Television, Inc., 10.5%, 2017         1,590,000         1,675,463           Intelsat Bermuda Ltd., 11.25%, 2017         1,690,000         1,706,900           Intelsat Jackson Holdings Ltd., 9.5%, 2016         1,175,000         1,233,750           Intelsat Jackson Holdings Ltd., 9.5%, 2016         1,095,000         1,078,575           Liberty Media Corp., 8.25%, 2030         1,095,000         1,078,575           Liberty Media Corp., 8.25%, 2030         50,000         284,209           Liberty Media Corp., 8.25%, 2030         50,000         284,200	Trimas Corp., 9.75%, 2017         \$ 1,045,000         \$ 1,144,275           Broadcasting - 3.1%         \$ 790,000         \$ 815,675           AMC Networks, Inc., 7.75%, 2021 (n)         644,000         707,595           Clear Channel Communications, Inc., 98%, 2021         806,000         701,220           H H Holding Corp., 7625%, 2021 (n)         500,000         289,375           Gray Television, Inc., 10,5%, 2015         250,000         259,375           Inmarsat Finance PLC, 7375%, 2017 (n)         1,690,000         1,050,000           Intelsal Bermuda Ltd., 11,25%, 2016         1,175,000         1,233,750           Intelsal Jackson Holdings Ltd., 11,25%, 2016         1,905,000         1,075,401           Liberty Media Corp., 8.5%, 2039         1,095,000         1,075,501           Liberty Media Corp., 8.5%, 2039         1,095,000         242,50           Liberty Media Corp., 8.25%, 2030         280,000         284,200           Local TV Finance LLC, 2,5%, 2015 (p)(z)         1,110,255         1,110,255           Liberty Media Corp., 8.25%, 2010 (p)(z)         1,112,255         2016         1,112,255           Newstar Broadcast Group, Inc., 8.75%, 2015 (p)(z)         1,112,255         2016         2017         2018         2018         2018         2018         2018         2018			\$ 14,593,260
Broadcasting - 3.1%         ***           Allbritton Communications Co., 8%, 2018         \$ 790,000         \$ 815,675           AMC Networks, Inc., 7.75%, 2021 (n)         644,000         707,595           Clear Channel Communications, Inc., 9%, 2021         806,000         701,220           EH Holding Corp., 7.625%, 2021 (n)         650,000         685,750           Gray Television, Inc., 10,5%, 2015         250,000         259,375           Inmarsat Finance PLC, 7.375%, 2017 (n)         1,590,000         1,675,463           Intelsat Bermuda Ltd., 11,25%, 2016         1,175,000         1,233,750           Intelsat Jackson Holdings Ltd., 9,5%, 2016         1,175,000         1,233,750           Intelsat Jackson Holdings Ltd., 11,25%, 2016         790,000         837,400           Liberty Media Corp., 8,5%, 2029         1,095,000         1,078,570           Liberty Media Corp., 8,25%, 2015 (p)(2)         1,130,561         1,119,255           Liberty Media Corp., 8,25%, 2015 (p)(2)         1,130,561         1,119,255           Newstral Broadcast Group, Inc., 8,375%, 2018         280,000         284,200           Local TV Finance LLC, 9,25%, 2015 (p)(2)         1,130,561         1,119,255           Newstral Broadcasting Group, Inc., 8,375%, 2018         17,500         186,375           Sirclair Broadcast Group	Broadcasting - 3.1%	•	¢ 1.045.000	¢ 1 144 275
Allbritton Communications Co., 8%, 2018         \$79,000         \$15,675           AMC Networks, Inc., 7,75%, 2021 (n)         644,000         707,595           Clear Channel Communications, Inc., 9%, 2021 (n)         650,000         685,750           GTAY Television, Inc., 10,50%, 2015         250,000         259,375           Inmarsat Finance PLC, 7,375%, 2017 (n)         1,590,000         1,675,463           Intelsat Jackson Holdings Ltd., 9,5%, 2016         1,175,000         1,233,750           Intelsat Jackson Holdings Ltd., 9,5%, 2016         1,090,000         837,400           Liberty Media Corp., 8,5%, 2029         1,095,000         1,078,575           Liberty Media Corp., 8,5%, 2029         1,095,000         1,192,555           Liberty Media Corp., 8,25%, 2018         280,000         284,200           Local TV Finance LLC, 9,25%, 2015 (p)(z)         1,130,561         1,119,255           Nextsar Broadcasting Group, Inc., 8,875%, 2018         280,000         284,200           Local TV Finance LLC, 9,25%, 2015 (p)(z)         1,130,561         1,119,255           Nextsar Broadcasting Group, Inc., 8,875%, 2018         410,000         441,7339         366,128           Nextsar Broadcasting Group, Inc., 8,875%, 2018         175,000         632,700           Sirclair Broadcast Group, Inc., 8,875%, 2018         175,000	Allbriton Communications Co., 8%, 2018         \$790,000         \$15,675           AMC Networks, Inc., 7,75%, 2021 (n)         644,000         707,595           Clear Channel Communications, Inc., 9%, 2021 (n)         806,000         701,220           EH Holding Corp., 7,625%, 2021 (n)         550,000         259,375           Inmarsat Finance PLC., 7,375%, 2017 (n)         1,590,000         1,675,463           Intelsal Barmoda Ld., 1,125%, 2016         1,755,000         1,233,750           Intelsal Lackson Holdings Ltd., 9,5%, 2016         1,755,000         1,095,000         1,095,000           Liberty Media Corp., 8,25%, 2030         500,000         28,250           Liberty Media Corp., 8,25%, 2030         500,000         28,250           Livery Media Corp., 8,25%, 2030         280,000         284,250           Livery Star Broadcasting Group, Inc., 8,375%, 2017         1,103,561         1,119,255           Newport Television LLC, 1318, 2017 (n)(p)         1,133,561         1,119,255           Newport Television LLC, 1318, 2017 (n)(p)         417,339         366,128           Nexstar Broadcasting Group, Inc., 8,875%, 2017 (n)         570,000         186,375           SIRIUS XM Radio, Inc., 8,75%, 2015 (n)         250,000         285,000           SIRIUS XM Radio, Inc., 1375, 2013 (n)         860,000         291,275	***	\$ 1,045,000	\$ 1,144,275
AMC Networks. Inc., 7.75%, 2021 (n)         644,000         707,595           Clear Channel Communications, Inc., 9%, 2021         806,000         701,220           EH Holding Corp., 7.625%, 2021 (n)         650,000         685,750           Gray Television, Inc., 10,5%, 2015         250,000         259,375           Inmrast Finance PLC, 73,75%, 2017 (n)         1,590,000         1,675,463           Intelsat Bermuda Ltd., 11,25%, 2016         1,090,000         1,706,900           Intelsat Jackson Holdings Ltd., 11,25%, 2016         790,000         837,400           Liberty Media Corp., 8,5%, 2029         1,095,000         49,250           Libry Media Corp., 8,25%, 2030         1,095,000         49,250           Libry Media Corp., 8,25%, 2018         280,000         284,200           Local TV Finance LLC, 9,25%, 2015 (p)(z)         1,130,561         1,119,255           Newport Television LLC, 13%, 2015 (p)(z)         417,339         366,128           Nexstar Broadcasting Group, Inc., 8,875%, 2017         370,000         432,700           Sinclair Broadcast Group, Inc., 9,25%, 2017 (n)         570,000         323,700           Sinclair Broadcast Group, Inc., 8,375%, 2018 (n)         250,000         285,000           SIRUS XM Radio, Inc., 13%, 2013 (n)         860,000         921,275           Univisi	AMC Networks, Inc., 7.5%, 2021 (n)         644,000         707,595           Clear Channel Communications, Inc., 9%, 2021 (n)         806,000         701,295           GH Holding Corp., 7.62%, 2021 (n)         650,000         685,750           Gray Television, Inc., 10,5%, 2015         250,000         1.675,463           Innersta Finance PLC., 7.375%, 2017 (n)         1.690,000         1.705,900           Intelsat Jackson Holdings Ltd., 9.5%, 2016         1.175,000         1.233,750           Intelsat Jackson Holdings Ltd., 11.25%, 2017         790,000         1.873,400           Liberty Media Corp., 8.5%, 2029         1.095,000         49,250           Libry Media Corp., 8.25%, 2036         5,000         49,250           LiN Television Corp., 8.25%, 2018         280,000         284,200           LiN Television Corp., 8.375%, 2018         280,000         284,200           Local TV Finance LLC, 9.25%, 2015 (n)(c)c         1,130,561         1,119,205           Nextar Broadcasting Group, Inc., 8.875%, 2017 (n)         410,000         434,600           Nextar Broadcasting Group, Inc., 8.875%, 2018 (n)         570,000         282,000           Sirluis S MR Radio, Inc., 18,2013 (n)         250,000         285,000           Sirluis Broadcast Group, Inc., 8.875%, 2018 (n)         1,010,000         1,28,675		\$ 700,000	¢ 915.675
Clear Channel Communications, Inc., 9%, 2021 (n)         806,000         701,220           EH Holding Corp., 7.625%, 2021 (n)         650,000         259,375           Gray Television, Inc., 10,5%, 2015         250,000         259,375           Inmarsat Finance PLC, 7.375%, 2017 (n)         1,590,000         1,675,463           Intelsat Bermuda Ltd., 11,25%, 2017         1,690,000         1,706,900           Intelsat Jackson Holdings Ltd., 9,5%, 2016         790,000         837,400           Liberty Media Corp., 8,5%, 2029         1,095,000         49,250           Liberty Media Corp., 8,5%, 2018         280,000         284,200           Local TV Finance LLC, 9,25%, 2015 (p)(c)         1,130,561         1,119,255           Newport Television LLC, 13%, 2017 (n)(p)         417,339         366,128           Nexstar Broadcasting Group, Inc., 8,875%, 2017         410,000         434,600           Sinclair Broadcast Group, Inc., 9,25%, 2015 (n)         570,000         582,000           Sinclair Broadcast Group, Inc., 9,25%, 2016 (n)         175,000         186,375           SIRIUS XM Radio, Inc, 13%, 2013 (n)         250,000         285,000           SIRIUS XM Radio, Inc, 8,75%, 2015 (n)         1,000,000         1,128,675           SIRUS XM Radio, Inc, 8,75%, 2015 (n)         860,000         774,800	Clear Channel Communications, Inc., 9%, 2021 (n)         806,000         670,1220           HH Holding Corp., 7,625%, 2021 (n)         650,000         685,750           Gray Television, Inc., 10,5%, 2015         250,000         259,375           Inmarast Finance PLC., 7,375%, 2017 (n)         1,590,000         1,675,468           Intelsal Bermada Ltd., 11,25%, 2016         1,175,000         1,233,750           Intelsal Tackson Holdings Ltd., 9,5%, 2016         1,095,000         837,400           Liberty Media Corp., 8,5%, 2029         1,095,000         284,205           Libry Media Corp., 8,25%, 2030         280,000         284,205           Libr Ty Media Corp., 8,25%, 2016 (p)(2)         1,130,561         1,119,255           Newport Television LLC, 133, 2017 (n)(p)         1,130,561         1,119,255           Newport Television LLC, 133, 2017 (n)(p)         417,339         366,128           Nexport Television LLC, 133, 2017 (n)(p)         140,000         632,700           Sinclair Broadcast Group, Inc., 8,875%, 2017 (n)         150,000         632,700           Sinclair Broadcast Group, Inc., 8,25%, 2018 (n)         250,000         285,000           SiRIUS XM Radio, Inc., 1378, 2018 (n)         860,000         291,275           SiRIUS XM Radio, Inc., 1378, 2015 (n)         80,000         121,275			
EH Holding Corp., 7.625%, 2021 (n)         650,000         685,750           Gray Television, Inc., 10.5%, 2015         250,000         259,375           Inmarst Finance PLC, 7.375%, 2017 (n)         1,590,000         1,576,463           Intelsat Bermuda Ltd., 11.25%, 2017         1,690,000         1,706,900           Intelsat Jackson Holdings Ltd., 19.5%, 2016         1,175,000         1,233,750           Intelsat Jackson Holdings Ltd., 11.25%, 2016         790,000         837,400           Liberty Media Corp., 8.5%, 2029         1,095,000         1,078,575           Liberty Media Corp., 8.25%, 2030         280,000         282,500           LIN Television Corp., 8.375%, 2018         280,000         282,000           Local TV Finance LLC, 9.25%, 2015 (p)(z)         1,130,561         1,119,255           Newstra Broadcasting Group, Inc., 8.875%, 2017 (n)         370,000         632,700           Sinclair Broadcast Group, Inc., 8.875%, 2018         175,000         285,000           Sirlus XM Radio, Inc., 13%, 2013 (n)         250,000         285,000           Sirlus XM Radio, Inc., 13%, 2013 (n)         860,000         921,275           Sirlus XM Radio, Inc., 13%, 2016 (n)         1,035,000         1,28,675           SIRUS XM Radio, Inc., 7625%, 2017 (n)         1,035,000         1,29,825           Un	EH Holding Corp., 7.625%, 2021 (n)         650,000         685,750           Gray Television, Inc., 10.5%, 2015         250,000         259,375           Inmarsat Finance PLC, 7.375%, 2017 (n)         1,590,000         1,676,463           Intelsta Bermuda Ltd., 11.25%, 2016         1,175,000         1,233,750           Intelsta Jackson Holdings Ltd., 11.25%, 2016         790,000         837,400           Liberty Media Corp., 8.5%, 2029         1,095,000         284,205           Liberty Media Corp., 8.25%, 2030         280,000         284,200           Local TV Finance LLC, 9.25%, 2015 (pty)         1,130,561         1,112,255           Newstar Broadcasting Group, Inc., 8.875%, 2017         410,000         447,033         366,128           Nexstar Broadcasting Group, Inc., 8.875%, 2017         410,000         447,000         362,000           Sinclair Broadcast Group, Inc., 9.25%, 2017 (n)         570,000         825,000         382,000           SirklUS XM Radio, Inc., 8.375%, 2018         250,000         128,000         382,000         382,000         382,000         382,000         382,000         382,000         382,000         382,000         382,000         382,000         382,000         382,000         382,000         382,000         382,000         382,000         382,000         382,000         <		· · · · · · · · · · · · · · · · · · ·	·
Gray Television, Inc., 10.5%, 2015         250,000         259,375           Inmarsat Finance PLC, 7.375%, 2017 (n)         1,590,000         1,670,690           Intelsat Bermuda Ltd., 11.25%, 2016         1,175,000         12,33,750           Intelsat Jackson Holdings Ltd., 9.5%, 2016         790,000         837,400           Intelsat Jackson Holdings Ltd., 11.25%, 2016         790,000         837,400           Liberty Media Corp., 8.5%, 2029         50,000         49,250           Liberty Media Corp., 8.375%, 2018         280,000         284,200           Local TV Finance LLC, 9.25%, 2015 (p)(z)         1,130,561         1,119,255           Nexstar Broadcasting Group, Inc., 8.875%, 2017         410,000         434,600           Sinclair Broadcast Group, Inc., 8.875%, 2017         570,000         632,700           Sinclair Broadcast Group, Inc., 9.25%, 2015 (n)         175,000         186,375           SIRIUS XM Radio, Inc., 13%, 2013 (n)         250,000         285,000           SIRIUS XM Radio, Inc., 13%, 2013 (n)         860,000         921,275           Univision Communications, Inc., 6.875%, 2015 (n)         1,035,000         1,228,675           Univision Communications, Inc., 6.875%, 2019 (n)         745,000         745,000           Univision Communications, Inc., 8.85%, 2021 (n)         860,000         921,275	Gray Television, Inc., 10.5%, 2015         250,000         259,375           Inmarsat Finance PLC, 7.375%, 2017 (n)         1,590,000         1,675,463           Intelsat Bermuda Ltd., 11.25%, 2017         1,690,000         1,705,000           Intelsat Jackson Holdings Ltd., 9,5%, 2016         1,175,000         1,233,750           Liberty Media Corp., 8,5%, 2029         1,095,000         49,255           Liberty Media Corp., 8,5%, 2030         50,000         49,255           Libry Media Corp., 8,5%, 2018         280,000         284,200           Local TV Finance LLC, 9,25%, 2015 (p)(x)         1,130,561         1,119,255           Newport Television LLC, 13%, 2017 (n)(p)         417,339         366,128           Nextar Broadcasting Group, Inc., 8,875%, 2017         410,000         434,600           Sinclair Broadcast Group, Inc., 9,25%, 2017 (n)         570,000         632,700           Sinclair Broadcast Group, Inc., 9,25%, 2017 (n)         570,000         632,700           Sirclius Broadcast Group, Inc., 9,25%, 2017 (n)         570,000         632,700           Sirclius Broadcast Group, Inc., 9,25%, 2017 (n)         570,000         285,000           Sirclius Broadcast Group, Inc., 8,375%, 2018 (n)         250,000         285,000           Sirlus XM Radio, Inc., 6,35%, 2018 (n)         1,000,000         1,218,675			
Inmarsat Finance PLC, 7.375%, 2017 (n)         1,590,000         1,675,463           Intelsat Bermuda Ltd., 11.25%, 2017         1,690,000         1,705,090           Intelsat Jackson Holdings Ltd., 9.5%, 2016         1,175,000         1,233,750           Intelsat Jackson Holdings Ltd., 11.25%, 2016         790,000         837,400           Liberty Media Corp., 8.5%, 2029         1,095,000         1,078,575           Liberty Media Corp., 8.375%, 2018         280,000         284,200           Local TV Finance LLC, 9.25%, 2015 (p)(z)         1,130,561         1,119,255           Newport Television LLC, 13%, 2017 (n)(p)         417,339         366,128           Nexstar Broadcasting Group, Inc., 8.875%, 2017         410,000         434,600           Sinclair Broadcast Group, Inc., 8.875%, 2018         175,000         632,700           Sinclair Broadcast Group, Inc., 8.375%, 2018         175,000         186,375           SIRIUS XM Radio, Inc., 13%, 2013 (n)         250,000         285,000           SIRIUS XM Radio, Inc., 7,625%, 2018 (n)         1,010,000         1,128,675           Univision Communications, Inc., 6,875%, 2019 (n)         1,035,000         774,800           Univision Communications, Inc., 7,875%, 2019 (n)         860,000         921,275           Univision Communications, Inc., 8,5%, 2021 (n)         685,000	Inmarsat Finance PLC, 7.375%, 2017 (n)         1,590,000         1,675,463           Intelsat Bermuda Ldd., 11.25%, 2016         1,690,000         1,705,000           Intelsat Jackson Holdings Ltd., 9,5%, 2016         1,175,000         1,233,750           Intelsat Jackson Holdings Ltd., 11.25%, 2016         790,000         837,400           Liberty Media Corp., 8,25%, 2029         1,095,000         1,925,55           Liberty Media Corp., 8,25%, 2030         280,000         284,200           Local TV Finance LLC, 9,25%, 2015 (p)(2)         1,130,561         1,119,255           Nevast Broadcast Inforce LLC, 13%, 2017 (n)(p)         417,339         366,128           Nextsat Broadcasting Group, Inc., 8,375%, 2018         410,000         434,600           Sinclair Broadcast Group, Inc., 8,375%, 2018         750,000         632,700           SirklUS XM Radio, Inc., 13%, 2013 (n)         250,000         285,000           SIRUIS XM Radio, Inc., 3,75%, 2015 (n)         860,000         291,275           Univision Communications, Inc., 6,875%, 2019 (n)         1,010,000         1,128,675           SIRUIS XM Radio, Inc., 1,7625%, 2018 (n)         860,000         291,275           Univision Communications, Inc., 6,875%, 2020 (n)         745,000         774,800           Univision Communications, Inc., 8,375%, 2015         \$ 1,000,000	• •		
Intelsat Bermuda Ltd., 11.25%, 2017         1,690,000         1,706,900           Intelsat Jackson Holdings Ltd., 9.5%, 2016         1,175,000         1,233,750           Intelsat Jackson Holdings Ltd., 11.25%, 2016         790,000         837,400           Liberty Media Corp., 8.5%, 2029         1,095,000         1,078,575           Liberty Media Corp., 8.275%, 2030         280,000         242,250           LIN Television Corp., 8.375%, 2018         280,000         284,200           Local TV Finance LLC, 9.25%, 2015 (p)(x)         1,130,561         1,119,255           Newport Television LLC, 13%, 2017 (n)(p)         417,339         366,128           Nexsta Broadcasting Group, Inc., 8.875%, 2017         410,000         434,600           Sinclair Broadcast Group, Inc., 9.25%, 2017 (n)         570,000         632,700           Sinclair Broadcast Group, Inc., 8.375%, 2018         175,000         186,375           SIRIUS XM Radio, Inc., 13%, 2013 (n)         250,000         285,000           SIRIUS XM Radio, Inc., 455%, 2015 (n)         860,000         921,275           Univision Communications, Inc., 6.875%, 2019 (n)         1,010,000         1,28,675           Univision Communications, Inc., 6.875%, 2020 (n)         745,000         744,800           Univision Communications, Inc., 8.5%, 2021 (n)         685,000         664,45	Intelsat Bermuda Ld., 11.25%, 2017         1,690,000         1,705,900           Intelsat Jackson Holdings Ltd., 9.5%, 2016         1,175,000         1,233,750           Intelsat Jackson Holdings Ltd., 11.25%, 2016         790,000         837,400           Liberty Media Corp., 8.5%, 2029         1,095,000         49,250           Liberty Media Corp., 8.25%, 2030         50,000         49,250           LiN Television Corp., 8.375%, 2018         280,000         284,200           Local TV Finance LLC, 9.25%, 2015 (p/c)         1,130,561         1,119,255           Newport Television LLC, 13%, 2017 (n)(p)         417,339         366,128           Nexport Television LLC, 13%, 2017 (n)(p)         410,000         434,600           Sinclair Broadcasting Group, Inc., 8.875%, 2017         410,000         434,600           Sinclair Broadcast Group, Inc., 9.25%, 2017 (n)         570,000         632,700           SirRUS XM Radio, Inc., 375%, 2018 (n)         1,010,000         1,218,675           SIRUIS XM Radio, Inc., 4375%, 2015 (n)         1,010,000         1,218,675           SIRUS XM Radio, Inc., 7,625%, 2018 (n)         800,000         921,275           Univision Communications, Inc., 6875%, 2019 (n)         745,000         745,000           Univision Communications, Inc., 7875%, 2020 (n)         869,000         669,705 </td <td></td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td></td>		· · · · · · · · · · · · · · · · · · ·	
Intelsat Jackson Holdings Ltd., 9.5%, 2016         1,175,000         1,233,750           Intelsat Jackson Holdings Ltd., 11.25%, 2016         790,000         837,400           Liberty Media Corp., 8.5%, 2029         1,095,000         1,078,575           Liberty Media Corp., 8.25%, 2030         50,000         49,250           LIN Television Corp., 8.375%, 2018         280,000         284,200           Local TV Finance LLC, 9.25%, 2015 (p/c)         1,130,561         1,119,255           Newport Television LLC, 13%, 2017 (m)(p)         417,339         366,128           Nexstar Broadcasting Group, Inc., 8.875%, 2017         410,000         434,600           Sinclair Broadcast Group, Inc., 9,25%, 2017 (n)         570,000         632,700           Sinclair Broadcast Group, Inc., 8.375%, 2018         175,000         186,375           SIRIUS XM Radio, Inc., 13%, 2013 (n)         250,000         285,000           SIRIUS XM Radio, Inc., 13%, 2013 (n)         1,010,000         1,128,675           Univision Communications, Inc., 6.875%, 2019 (n)         1,035,000         1,029,825           Univision Communications, Inc., 6.875%, 2019 (n)         1,035,000         744,800           Univision Communications, Inc., 7.875%, 2020 (n)         865,000         664,450           Brokerage & Asset Managers - 0.3%         \$1,050,000         1,21	Intelsat Jackson Holdings Ltd., 11,25%, 2016         1,175,000         1,233,750           Intelsat Jackson Holdings Ltd., 11,25%, 2016         790,000         837,400           Liberty Media Corp., 8,25%, 2030         50,000         49,250           LiN Television Corp., 8,375%, 2018         280,000         284,200           Local TV Finance LLC, 9,25%, 2015 (p)(z)         1,130,561         1,119,255           New port Television LLC, 13%, 2017 (n)(p)         417,339         366,128           Nexstar Broadcasting Group, Inc., 8,875%, 2017         410,000         434,600           Sinclair Broadcast Group, Inc., 8,875%, 2017         570,000         632,700           Sirellu S MR Radio, Inc., 13%, 2013 (n)         250,000         285,000           SIRULS XM Radio, Inc., 13%, 2013 (n)         1,010,000         1,128,675           SIRULS XM Radio, Inc., 7625%, 2018 (n)         860,000         921,275           Univision Communications, Inc., 6,875%, 2019 (n)         745,000         745,000           Univision Communications, Inc., 8,57%, 2020 (n)         745,000         664,450           Univision Communications, Inc., 8,5%, 2021 (n)         860,000         597,63           E*TRADE Financial Corp., 7,875%, 2015         860,000         507,60           E*TRADE Financial Corp., 7,875%, 2015         860,000         1,050,000			
Intelsat Jackson Holding's Ltd., 11.25%, 2016         790,000         837,400           Liberty Media Corp., 8.5%, 2029         1,095,000         49,250           Liberty Media Corp., 8.25%, 2030         280,000         284,200           LNT Television Corp., 8.375%, 2018         280,000         284,200           Local TV Finance LLC, 9.25%, 2015 (p)(z)         1,130,561         1,119,255           Newport Television LLC, 13%, 2017 (n)(p)         417,339         366,125           Nexstar Broadcasting Group, Inc., 8.875%, 2017         410,000         434,600           Sinclair Broadcast Group, Inc., 9.25%, 2018 (n)         570,000         632,700           Sinclusir Broadcast Group, Inc., 8.375%, 2018         175,000         186,375           SIRIUS XM Radio, Inc., 8.75%, 2018 (n)         250,000         285,000           SIRIUS XM Radio, Inc., 8.75%, 2015 (n)         1,010,000         1,128,675           SIRIUS XM Radio, Inc., 8.75%, 2016 (n)         860,000         921,275           Univision Communications, Inc., 6.875%, 2019 (n)         1,035,000         1,029,825           Univision Communications, Inc., 8.875%, 2020 (n)         745,000         774,800           Univision Communications, Inc., 8.875%, 2015         869,000         \$67,763           E*TRADE Financial Corp., 7.875%, 2015         8690,000         \$697,763 </td <td>Intelsat Jackson Holdings Ltd., 11,25%, 2016         790,000         837,400           Liberty Media Corp., 8,25%, 2029         1,095,000         49,250           Liberty Media Corp., 8,25%, 2030         50,000         49,250           LIN Television Corp., 8,375%, 2018         280,000         284,200           Local TV Finance LLC, 9,25%, 2015 (p)(z)         1,130,561         1,119,255           Kewport Television LLC, 13%, 2017 (m)(p)         417,339         366,128           Nexstar Broadcasting Group, Inc., 8,875%, 2017         410,000         434,600           Sinclair Broadcast Group, Inc., 9,25%, 2017 (n)         570,000         632,700           Sinclair Broadcast Group, Inc., 8,375%, 2018 (n)         250,000         285,000           SIRIUS XM Radio, Inc., 13%, 2013 (n)         250,000         285,000           SIRIUS XM Radio, Inc., 6,755%, 2018 (n)         1,010,000         1,128,675           Univision Communications, Inc., 6,875%, 2019 (n)         1,035,000         1,029,825           Univision Communications, Inc., 7,875%, 2020 (n)         745,000         774,800           Brokerage &amp; Asset Managers - 0.3%         5         5         1,050,000         1,215,375           E*TRADE Financial Corp., 7,875%, 2015         \$600,000         664,450         245,000         237,650           Building -</td> <td></td> <td></td> <td></td>	Intelsat Jackson Holdings Ltd., 11,25%, 2016         790,000         837,400           Liberty Media Corp., 8,25%, 2029         1,095,000         49,250           Liberty Media Corp., 8,25%, 2030         50,000         49,250           LIN Television Corp., 8,375%, 2018         280,000         284,200           Local TV Finance LLC, 9,25%, 2015 (p)(z)         1,130,561         1,119,255           Kewport Television LLC, 13%, 2017 (m)(p)         417,339         366,128           Nexstar Broadcasting Group, Inc., 8,875%, 2017         410,000         434,600           Sinclair Broadcast Group, Inc., 9,25%, 2017 (n)         570,000         632,700           Sinclair Broadcast Group, Inc., 8,375%, 2018 (n)         250,000         285,000           SIRIUS XM Radio, Inc., 13%, 2013 (n)         250,000         285,000           SIRIUS XM Radio, Inc., 6,755%, 2018 (n)         1,010,000         1,128,675           Univision Communications, Inc., 6,875%, 2019 (n)         1,035,000         1,029,825           Univision Communications, Inc., 7,875%, 2020 (n)         745,000         774,800           Brokerage & Asset Managers - 0.3%         5         5         1,050,000         1,215,375           E*TRADE Financial Corp., 7,875%, 2015         \$600,000         664,450         245,000         237,650           Building -			
Liberty Media Corp., 8.5%, 2029       1,095,000       1,078,575         Liberty Media Corp., 8.25%, 2030       50,000       49,250         LIN Television Corp., 8.375%, 2018       280,000       284,200         Local TV Finance LLC, 9.25%, 2015 (p)(z)       1,130,561       1,19,255         Newport Television LLC, 13%, 2017 (n)(p)       417,339       366,128         Nexstar Broadcasting Group, Inc., 8.875%, 2017       410,000       434,600         Sinclair Broadcast Group, Inc., 9.25%, 2017 (n)       570,000       632,700         Sinclair Broadcast Group, Inc., 8.375%, 2018       175,000       186,375         SIRIUS XM Radio, Inc., 13%, 2013 (n)       250,000       285,000         SIRIUS XM Radio, Inc., 8.75%, 2015 (n)       1,010,000       1,28,675         SIRIUS XM Radio, Inc., 7.625%, 2018 (n)       860,000       921,275         Univision Communications, Inc., 6.875%, 2019 (n)       745,000       774,800         Univision Communications, Inc., 7.875%, 2020 (n)       745,000       774,800         Univision Communications, Inc., 8.5%, 2021 (n)       685,000       664,450         Brokerage & Asset Managers - 0.3%       \$1,050,000       \$1,215,375         E*TRADE Financial Corp., 7.875%, 2015       \$690,000       \$67,03         E*TRADE Financial Corp., 12.5%, 2017       1,050,000	Liberty Media Corp., 8.5%, 2029         1,095,000         1,078,575           Liberty Media Corp., 8.25%, 2030         49,250           LIN Television Corp., 8.375%, 2018         280,000         284,200           Local TV Finance LLC, 9.25%, 2015 (p)cy         1,130,561         1,119,255           Nextar Broadcast Group, Inc., 8.875%, 2017         417,339         366,125           Nextar Broadcast Group, Inc., 8.875%, 2017         570,000         632,700           Sinclair Broadcast Group, Inc., 8.375%, 2018         175,000         285,000           SIRIUS XM Radio, Inc., 13%, 2013 (n)         250,000         285,000           SIRIUS XM Radio, Inc., 13%, 2015 (n)         1,010,000         1,128,675           SIRIUS XM Radio, Inc., 7,625%, 2015 (n)         1,010,000         1,28,675           SIRIUS XM Radio, Inc., 7,875%, 2016 (n)         860,000         921,275           Univision Communications, Inc., 6,875%, 2018 (n)         1,035,000         1,025,000           Univision Communications, Inc., 7,875%, 2020 (n)         745,000         774,800           Univision Communications, Inc., 8,5%, 2021 (n)         860,000         664,450           E*TRADE Financial Corp., 7,875%, 2015         \$ 690,000         \$ 697,63           E*TRADE Financial Corp., 7,875%, 2015         \$ 690,000         \$ 237,650           E	e i		
Liberty Media Corp., 8.25%, 2030       49,250         LIN Television Corp., 8.375%, 2018       280,000       284,200         Local TV Finance LLC, 9.25%, 2015 (p)(z)       1,130,561       1,119,255         Newport Television LLC, 13%, 2017 (n)(p)       417,339       366,128         Nexstar Broadcasting Group, Inc., 8.875%, 2017       410,000       434,600         Sinclair Broadcast Group, Inc., 9.25%, 2017 (n)       570,000       632,700         Sinclair Broadcast Group, Inc., 8.375%, 2018       175,000       186,375         SIRIUS XM Radio, Inc., 13%, 2013 (n)       250,000       285,000         SIRIUS XM Radio, Inc., 8.75%, 2015 (n)       1,010,000       1,128,675         SIRIUS XM Radio, Inc., 6.875%, 2018 (n)       860,000       921,275         Univision Communications, Inc., 6.875%, 2019 (n)       745,000       774,800         Univision Communications, Inc., 8.875%, 2020 (n)       745,000       774,800         Univision Communications, Inc., 8.875%, 2021 (n)       869,000       664,450         Brokerage & Asset Managers - 0.3%       869,000       \$69,000       676,36         E*TRADE Financial Corp., 7.875%, 2015       \$69,000       \$69,763         E*TRADE Financial Corp., 12.5%, 2017       1,050,000       1,215,375         Building - 1.6%         Associated Ma	Liberty Media Corp., 8.25%, 2030         49.250           LIN Television Corp., 8.375%, 2018         280,000         284,200           Loal TV Finance LLC, 9.25%, 2015 (p)(z)         1,130,561         1,119,255           Newport Television LLC, 13%, 2017 (n)(p)         417,339         366,128           Nexstar Broadcasting Group, Inc., 8.875%, 2017         570,000         632,700           Sinclair Broadcast Group, Inc., 8.875%, 2018         175,000         186,375           SIRIUS XM Radio, Inc., 13%, 2013 (n)         250,000         285,000           SIRIUS XM Radio, Inc., 13%, 2013 (n)         860,000         921,275           SIRIUS XM Radio, Inc., 6.875%, 2019 (n)         1,015,000         1,28,675           SIRIUS XM Radio, Inc., 7.625%, 2018 (n)         860,000         921,275           Univision Communications, Inc., 8.875%, 2019 (n)         1,035,000         921,275           Univision Communications, Inc., 8.875%, 2021 (n)         865,000         921,275           Univision Communications, Inc., 8.787%, 2020 (n)         745,000         745,000         745,000           Brokerage & Asset Managers - 0.3%         869,000         664,450         867,000         867,003         867,003         867,003         867,003         867,003         867,003         867,003         867,003         867,003         867,	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	
LIN Television Corp., 8.375%, 2018       280,000       284,200         Local TV Finance LLC, 9.25%, 2015 (pt/ex)       1,130,561       1,119,255         Newport Television LLC, 13%, 2017 (n)(p)       417,339       366,128         Nexstar Broadcasting Group, Inc., 8.875%, 2017       410,000       434,600         Sinclair Broadcast Group, Inc., 9.25%, 2017 (n)       570,000       632,700         Sinclair Broadcast Group, Inc., 8.375%, 2018       175,000       186,375         SIRIUS XM Radio, Inc., 13%, 2013 (n)       250,000       285,000         SIRIUS XM Radio, Inc., 7.625%, 2018 (n)       1,010,000       1,218,675         SIRIUS XM Radio, Inc., 6.875%, 2019 (n)       1,035,000       1,029,825         Univision Communications, Inc., 6.875%, 2020 (n)       745,000       774,800         Univision Communications, Inc., 8.5%, 2021 (n)       685,000       664,450         Brokerage & Asset Managers - 0.3%       \$1,050,000       \$697,763         E*TRADE Financial Corp., 7.875%, 2015       \$690,000       \$697,763         E*TRADE Financial Corp., 12.5%, 2017       1,050,000       1,215,375         Building - 1.6%         Associated Materials LLC, 9.125%, 2017       \$245,000       \$237,650	LIN Television Corp., 8.375%, 2018         280,000         284,200           Local TV Finance LLC, 9.25%, 2015 (p)(z)         1,130,561         1,119,255           kewport Television LLC, 13%, 2017 (n)(p)         417,339         366,128           Nexstar Broadcasting Group, Inc., 8.875%, 2017         410,000         434,600           Sinclair Broadcast Group, Inc., 9.25%, 2017 (n)         570,000         632,700           Sinclair Broadcast Group, Inc., 8.375%, 2018         175,000         186,375           SIRIUS XM Radio, Inc., 13%, 2013 (n)         250,000         285,000           SIRIUS XM Radio, Inc., 8.75%, 2015 (n)         1,010,000         1,128,675           SIRIUS XM Radio, Inc., 7.625%, 2018 (n)         1,035,000         921,275           Univision Communications, Inc., 6.875%, 2019 (n)         1,035,000         745,000           Univision Communications, Inc., 8.5%, 2021 (n)         685,000         664,450           E*TRADE Financial Corp., 7.875%, 2015         \$690,000         \$67,763           E*TRADE Financial Corp., 12.5%, 2017         1,050,000         1,215,375           Building - 1.6%         \$1,913,138           Building Materials Holding Corp., 6.875%, 2018 (n)         755,000         797,469           Building Materials Holding Corp., 6.875%, 2018 (n)         755,000         797,469			
Local TV Finance LLC, 9.25%, 2015 (p)(z)       1,130,561       1,119,255         Newport Television LLC, 13%, 2017 (n)(p)       417,339       366,128         Nexstar Broadcasting Group, Inc., 8.875%, 2017       410,000       434,600         Sinclair Broadcast Group, Inc., 9.25%, 2017 (n)       570,000       632,700         Sinclair Broadcast Group, Inc., 8.375%, 2018       175,000       186,375         SIRIUS XM Radio, Inc., 13%, 2013 (n)       250,000       285,000         SIRIUS XM Radio, Inc., 7.625%, 2018 (n)       1,010,000       1,128,675         SIRIUS XM Radio, Inc., 7.625%, 2018 (n)       860,000       921,275         Univision Communications, Inc., 6.875%, 2019 (n)       1,035,000       774,800         Univision Communications, Inc., 7.875%, 2020 (n)       745,000       774,800         Univision Communications, Inc., 8.5%, 2021 (n)       685,000       664,450         **TRADE Financial Corp., 7.875%, 2015       \$0,000       \$0,763         E*TRADE Financial Corp., 7.875%, 2017       1,050,000       1,215,375         **Building - 1.6%         Associated Materials LLC, 9.125%, 2017       \$245,000       \$237,650	Local TV Finance LLC, 9.25%, 2015 (p)(z)         1,130,561         1,119,255           Newport Television LLC, 13%, 2017 (n)(p)         417,339         366,128           Nexstar Broadcasting Group, Inc., 8.875%, 2017 (n)         570,000         632,700           Sinclair Broadcast Group, Inc., 9.25%, 2017 (n)         570,000         632,700           Sinclair Broadcast Group, Inc., 8.375%, 2018         175,000         186,375           SIRIUS XM Radio, Inc., 13%, 2013 (n)         250,000         285,000           SIRIUS XM Radio, Inc., 7.625%, 2018 (n)         1,010,000         1,128,675           SIRIUS XM Radio, Inc., 7.625%, 2019 (n)         1,035,000         921,275           Univision Communications, Inc., 8.875%, 2019 (n)         1,035,000         774,800           Univision Communications, Inc., 8.85%, 2021 (n)         685,000         664,450           Brokerage & Asset Managers - 0.3%         ***         ***           E*TRADE Financial Corp., 7.875%, 2015         \$690,000         \$697,763           E*TRADE Financial Corp., 12.5%, 2017         \$1,913,138           Building - 1.6%         \$245,000         \$237,650           Associated Materials LLC, 9.125%, 2017         \$245,000         \$237,650           Building Materials Holding Corp., 6.875%, 2018 (n)         755,000         797,469           Buil	·		
Newport Television LLC, 13%, 2017 (n)(p)       417,339       366,128         Nexstar Broadcasting Group, Inc., 8.875%, 2017       410,000       434,600         Sinclair Broadcast Group, Inc., 9.25%, 2017 (n)       570,000       632,700         Sinclair Broadcast Group, Inc., 8.375%, 2018       175,000       186,375         SIRIUS XM Radio, Inc., 13%, 2013 (n)       250,000       285,000         SIRIUS XM Radio, Inc., 8.75%, 2015 (n)       1,010,000       1,128,675         SIRIUS XM Radio, Inc., 7.625%, 2018 (n)       860,000       921,275         Univision Communications, Inc., 6.875%, 2019 (n)       1,035,000       1,029,825         Univision Communications, Inc., 7.875%, 2020 (n)       745,000       774,800         Univision Communications, Inc., 8.5%, 2021 (n)       685,000       664,450         Brokerage & Asset Managers - 0.3%       \$17,578,236         E*TRADE Financial Corp., 7.875%, 2015       \$690,000       \$697,763         E*TRADE Financial Corp., 12.5%, 2017       1,050,000       1,215,375         Building - 1.6%         Associated Materials LLC, 9.125%, 2017       \$245,000       \$237,650	Newport Television LLC, 13%, 2017 (n)(p)         417,339         366,128           Nexstar Broadcasting Group, Inc., 8.875%, 2017         410,000         434,600           Sinclair Broadcast Group, Inc., 9.25%, 2017 (n)         570,000         632,700           Sinclair Broadcast Group, Inc., 8.375%, 2018 (n)         175,000         186,375           SIRIUS XM Radio, Inc., 13%, 2013 (n)         250,000         285,000           SIRIUS XM Radio, Inc., 7.625%, 2018 (n)         1,010,000         1,128,675           Univision Communications, Inc., 6.875%, 2019 (n)         1,035,000         1,029,825           Univision Communications, Inc., 8.875%, 2020 (n)         745,000         774,800           Univision Communications, Inc., 8.5%, 2021 (n)         685,000         664,450           Brokerage & Asset Managers - 0.3%         \$17,578,236           E*TRADE Financial Corp., 7.875%, 2015         \$690,000         \$697,63           E*TRADE Financial Corp., 7.875%, 2017         \$1,913,138           Building - 1.6%         \$245,000         \$237,650           Associated Materials LLC, 9.125%, 2017         \$245,000         \$07,769           Building Materials Holding Corp., 6.875%, 2018 (n)         755,000         797,469           Building Materials Holding Corp., 6.875%, 2021 (n)         450,000         507,600           Buil	•	· · · · · · · · · · · · · · · · · · ·	
Nexstar Broadcasting Group, Inc., 8.875%, 2017       410,000       434,600         Sinclair Broadcast Group, Inc., 9.25%, 2017 (n)       570,000       632,700         Sinclair Broadcast Group, Inc., 8.375%, 2018       175,000       186,375         SIRIUS XM Radio, Inc., 13%, 2013 (n)       250,000       285,000         SIRIUS XM Radio, Inc., 8.75%, 2015 (n)       1,010,000       1,128,675         SIRIUS XM Radio, Inc., 7.625%, 2018 (n)       860,000       921,275         Univision Communications, Inc., 6.875%, 2019 (n)       1,035,000       1,029,825         Univision Communications, Inc., 7.875%, 2020 (n)       745,000       774,800         Univision Communications, Inc., 8.5%, 2021 (n)       685,000       664,450         E*TRADE Financial Corp., 7.875%, 2015       690,000       597,763         E*TRADE Financial Corp., 7.875%, 2017       1,050,000       1,215,375         Building - 1.6%         Associated Materials LLC, 9.125%, 2017       \$245,000       \$237,650	Nexstar Broadcasting Group, Inc., 8.875%, 2017         410,000         434,600           Sinclair Broadcast Group, Inc., 9.25%, 2017 (n)         570,000         632,700           Sinclair Broadcast Group, Inc., 8.375%, 2018         175,000         186,375           SIRIUS XM Radio, Inc., 13%, 2013 (n)         250,000         285,000           SIRIUS XM Radio, Inc., 7.625%, 2015 (n)         1,010,000         1,128,675           SIRIUS XM Radio, Inc., 7.625%, 2018 (n)         1,035,000         10,29,825           Univision Communications, Inc., 6.875%, 2019 (n)         1,035,000         1,074,800           Univision Communications, Inc., 8.5%, 2021 (n)         685,000         664,450           E*TRADE Financial Corp., 7.875%, 2021 (n)         685,000         664,450           E*TRADE Financial Corp., 7.875%, 2015         \$690,000         \$697,63           E*TRADE Financial Corp., 12.5%, 2017         1,050,000         \$1,913,138           Building - 1.6%           Associated Materials LLC, 9.125%, 2017         \$245,000         \$237,650           Building Materials Holding Corp., 6.875%, 2018 (n)         755,000         797,469           Building Materials Holding Corp., 76, 2020 (n)         470,000         507,600           Building Materials Holding Corp., 76, 2020 (n)         470,000         507,600           CEMEX S			
Sinclair Broadcast Group, Inc., 9.25%, 2017 (n)       570,000       632,700         Sinclair Broadcast Group, Inc., 8.375%, 2018       175,000       186,375         SIRIUS XM Radio, Inc., 13%, 2013 (n)       250,000       285,000         SIRIUS XM Radio, Inc., 8.75%, 2015 (n)       1,010,000       1,128,675         SIRIUS XM Radio, Inc., 7.625%, 2018 (n)       860,000       921,275         Univision Communications, Inc., 6.875%, 2019 (n)       1,035,000       10,29,825         Univision Communications, Inc., 7.875%, 2020 (n)       745,000       774,800         Univision Communications, Inc., 8.5%, 2021 (n)       685,000       664,450         E*TRADE Financial Corp., 7.875%, 2015       \$690,000       \$697,763         E*TRADE Financial Corp., 12.5%, 2017       1,050,000       1,215,375         Building - 1.6%         Associated Materials LLC, 9.125%, 2017       \$245,000       \$237,650	Sinclair Broadcast Group, Inc., 9.25%, 2017 (n)         570,000         632,700           Sinclair Broadcast Group, Inc., 8.375%, 2018         175,000         186,375           SIRIUS XM Radio, Inc., 13%, 2013 (n)         250,000         285,000           SIRIUS XM Radio, Inc., 8.75%, 2015 (n)         1,010,000         1,128,675           SIRIUS XM Radio, Inc., 7.625%, 2018 (n)         860,000         921,275           Univision Communications, Inc., 6.875%, 2019 (n)         1,035,000         1,029,825           Univision Communications, Inc., 7.875%, 2020 (n)         745,000         745,000         764,450           Univision Communications, Inc., 8.5%, 2021 (n)         685,000         664,450           E*TRADE Financial Corp., 7.875%, 2015         \$ 690,000         \$ 697,763           E*TRADE Financial Corp., 12.5%, 2017         \$ 690,000         \$ 697,763           E*TRADE Materials LLC, 9.125%, 2017         \$ 245,000         \$ 237,650           Building Auterials Holding Corp., 6.875%, 2018 (n)         755,000         797,469           Building Materials Holding Corp., 7%, 2020 (n)         470,000         507,600           Building Materials Holding Corp., 7%, 2020 (n)         455,000         489,125           CEMEX Finance LLC, 9.5%, 2016 (n)         337,000         293,190	•		
Sinclair Broadcast Group, Inc., 8.375%, 2018       175,000       186,375         SIRIUS XM Radio, Inc., 13%, 2013 (n)       250,000       285,000         SIRIUS XM Radio, Inc., 8.75%, 2015 (n)       1,010,000       1,128,675         SIRIUS XM Radio, Inc., 7.625%, 2018 (n)       860,000       921,275         Univision Communications, Inc., 6.875%, 2019 (n)       1,035,000       1,029,825         Univision Communications, Inc., 7.875%, 2020 (n)       745,000       774,800         Univision Communications, Inc., 8.5%, 2021 (n)       685,000       664,450         Brokerage & Asset Managers - 0.3%       **TRADE Financial Corp., 7.875%, 2015       \$690,000       \$697,763         E*TRADE Financial Corp., 7.875%, 2017       1,050,000       1,215,375         Building - 1.6%         Associated Materials LLC, 9.125%, 2017       \$245,000       \$237,650	Sinclair Broadcast Group, Inc., 8.375%, 2018         175,000         186,375           SIRIUS XM Radio, Inc., 13%, 2013 (n)         250,000         285,000           SIRIUS XM Radio, Inc., 8.75%, 2015 (n)         1,010,000         1,228,675           SIRIUS XM Radio, Inc., 7.625%, 2018 (n)         860,000         921,275           Univision Communications, Inc., 6.875%, 2019 (n)         1,035,000         774,800           Univision Communications, Inc., 7.875%, 2020 (n)         745,000         774,800           Univision Communications, Inc., 8.5%, 2021 (n)         685,000         664,450           Brokerage & Asset Managers - 0.3%         ***         ***         ***           E*TRADE Financial Corp., 7.875%, 2015         \$09,000         \$09,763         ***           E*TRADE Financial Corp., 12.5%, 2017         \$0,000         \$1,913,138           Building - 1.6%         \$245,000         \$237,650           Associated Materials Holding Corp., 6.875%, 2018 (n)         755,000         797,469           Building Materials Holding Corp., 7%, 2020 (n)         470,000         507,600           Building Materials Holding Corp., 7%, 2020 (n)         455,000         489,125           CEMEX S.A.B. de C.V., 9%, 2018 (n)         337,000         293,190		· · · · · · · · · · · · · · · · · · ·	
SIRIUS XM Radio, Inc., 13%, 2013 (n)       250,000       285,000         SIRIUS XM Radio, Inc., 8.75%, 2015 (n)       1,010,000       1,128,675         SIRIUS XM Radio, Inc., 7.625%, 2018 (n)       860,000       921,275         Univision Communications, Inc., 6.875%, 2019 (n)       1,035,000       1,029,825         Univision Communications, Inc., 7.875%, 2020 (n)       745,000       774,800         Univision Communications, Inc., 8.5%, 2021 (n)       685,000       664,450         Brokerage & Asset Managers - 0.3%       E*TRADE Financial Corp., 7.875%, 2015       \$ 690,000       \$ 697,763         E*TRADE Financial Corp., 12.5%, 2017       1,050,000       1,215,375         Building - 1.6%       Associated Materials LLC, 9.125%, 2017       2245,000       \$ 237,650	SIRIUS XM Radio, Inc., 13%, 2013 (n)       250,000       285,000         SIRIUS XM Radio, Inc., 8.75%, 2015 (n)       1,010,000       1,128,675         Univision Communications, Inc., 6.875%, 2018 (n)       1,035,000       1,029,825         Univision Communications, Inc., 7.875%, 2020 (n)       745,000       774,800         Univision Communications, Inc., 8.5%, 2021 (n)       685,000       664,450         Brokerage & Asset Managers - 0.3%       ***       ***       ***       1,7578,236         E*TRADE Financial Corp., 7.875%, 2015       \$690,000       \$697,763       ***       1,215,375         Building - 1.6%       ***       ***       1,913,138         Building Materials LLC, 9.125%, 2017       \$245,000       \$237,650         Building Materials Holding Corp., 6.875%, 2018 (n)       755,000       797,469         Building Materials Holding Corp., 7%, 2020 (n)       470,000       507,600         Building Materials Holding Corp., 7%, 2021 (n)       455,000       489,125         CEMEX Finance LLC, 9.5%, 2016 (n)       1,341,000       1,216,958         CEMEX S.A.B. de C.V., 9%, 2018 (n)       337,000       293,190	•		
SIRIUS XM Radio, Inc., 8.75%, 2015 (n)       1,010,000       1,128,675         SIRIUS XM Radio, Inc., 7.625%, 2018 (n)       860,000       921,275         Univision Communications, Inc., 6.875%, 2019 (n)       1,035,000       1,029,825         Univision Communications, Inc., 7.875%, 2020 (n)       745,000       774,800         Univision Communications, Inc., 8.5%, 2021 (n)       685,000       664,450         Brokerage & Asset Managers - 0.3%       ***       ***         E*TRADE Financial Corp., 7.875%, 2015       \$690,000       \$697,763         E*TRADE Financial Corp., 12.5%, 2017       1,050,000       1,215,375         Building - 1.6%       ***       4ssociated Materials LLC, 9.125%, 2017       \$245,000       \$237,650	SIRIUS XM Radio, Inc., 8.75%, 2015 (n)       1,010,000       1,128,675         SIRIUS XM Radio, Inc., 7.625%, 2018 (n)       860,000       921,275         Univision Communications, Inc., 6.875%, 2019 (n)       1,035,000       1,029,825         Univision Communications, Inc., 7.875%, 2020 (n)       745,000       774,800         Univision Communications, Inc., 8.5%, 2021 (n)       685,000       664,450         Brokerage & Asset Managers - 0.3%       8       690,000       697,763         E*TRADE Financial Corp., 7.875%, 2015       \$690,000       1,215,375         E*TRADE Financial Corp., 12.5%, 2017       1,050,000       1,215,375         Building - 1.6%       \$245,000       \$237,650         Building Materials Holding Corp., 6.875%, 2018 (n)       755,000       797,469         Building Materials Holding Corp., 7%, 2020 (n)       470,000       507,600         Building Materials Holding Corp., 6,75%, 2021 (n)       455,000       489,125         CEMEX Finance LLC, 9.5%, 2016 (n)       1,341,000       1,216,958         CEMEX S.A.B. de C.V., 9%, 2018 (n)       337,000       293,190	•		
SIRIUS XM Radio, Inc., 7.625%, 2018 (n) Univision Communications, Inc., 6.875%, 2019 (n) Univision Communications, Inc., 7.875%, 2020 (n) Univision Communications, Inc., 7.875%, 2020 (n) Univision Communications, Inc., 8.5%, 2021 (n)  \$17,578,236  Brokerage & Asset Managers - 0.3% E*TRADE Financial Corp., 7.875%, 2015 E*TRADE Financial Corp., 12.5%, 2017  \$1,050,000 \$1,215,375  \$1,913,138  Building - 1.6%  Associated Materials LLC, 9.125%, 2017  \$245,000 \$237,650	SIRIUS XM Radio, Inc., 7.625%, 2018 (n)       860,000       921,275         Univision Communications, Inc., 6.875%, 2019 (n)       1,035,000       1,029,825         Univision Communications, Inc., 7.875%, 2020 (n)       745,000       774,800         Univision Communications, Inc., 8.5%, 2021 (n)       685,000       664,450         Brokerage & Asset Managers - 0.3%       **TRADE Financial Corp., 7.875%, 2015       \$690,000       \$697,763         E*TRADE Financial Corp., 12.5%, 2017       1,050,000       1,215,375         **Suilding - 1.6%       \$245,000       \$237,650         **Building Materials Holding Corp., 6.875%, 2018 (n)       755,000       797,469         **Building Materials Holding Corp., 6.75%, 2021 (n)       455,000       489,125         **CEMEX Finance LLC, 9.5%, 2016 (n)       1,341,000       1,216,958         **CEMEX S.A.B. de C.V., 9%, 2018 (n)       337,000       293,190		<del>-</del>	
Univision Communications, Inc., 6.875%, 2019 (n) Univision Communications, Inc., 7.875%, 2020 (n) Univision Communications, Inc., 7.875%, 2020 (n) Univision Communications, Inc., 8.5%, 2021 (n)  \$17,578,236  Brokerage & Asset Managers - 0.3%  E*TRADE Financial Corp., 7.875%, 2015  E*TRADE Financial Corp., 12.5%, 2017  \$1,050,000  \$1,215,375  \$1,913,138  Building - 1.6%  Associated Materials LLC, 9.125%, 2017  \$245,000 \$237,650	Univision Communications, Inc., 6.875%, 2019 (n)       1,035,000       1,029,825         Univision Communications, Inc., 7.875%, 2020 (n)       745,000       774,800         Univision Communications, Inc., 8.5%, 2021 (n)       685,000       664,450         **TRADE Financial Corp., 7.875%, 2021 (n)       \$ 17,578,236         Brokerage & Asset Managers - 0.3%       \$ 690,000       \$ 697,763         E*TRADE Financial Corp., 7.875%, 2015       \$ 690,000       \$ 697,763         E*TRADE Financial Corp., 12.5%, 2017       1,050,000       1,215,375         **Building - 1.6%       * 245,000       \$ 237,650         **Building Materials Holding Corp., 6.875%, 2018 (n)       755,000       797,469         **Building Materials Holding Corp., 6,875%, 2020 (n)       470,000       507,600         **Building Materials Holding Corp., 6,75%, 2021 (n)       455,000       489,125         **CEMEX Finance LLC, 9,5%, 2016 (n)       1,341,000       1,216,958         **CEMEX S.A.B. de C.V., 9%, 2018 (n)       337,000       293,190			
Univision Communications, Inc., 7.875%, 2020 (n) Univision Communications, Inc., 8.5%, 2021 (n)  \$17,578,236  Brokerage & Asset Managers - 0.3%  E*TRADE Financial Corp., 7.875%, 2015  E*TRADE Financial Corp., 12.5%, 2017  \$1,050,000  \$1,215,375  Building - 1.6%  Associated Materials LLC, 9.125%, 2017  \$245,000  \$237,650	Univision Communications, Inc., 7.875%, 2020 (n)       745,000       774,800         Univision Communications, Inc., 8.5%, 2021 (n)       685,000       664,450         \$ 17,578,236         Brokerage & Asset Managers - 0.3%       \$ 690,000       \$ 697,763         E*TRADE Financial Corp., 7.875%, 2015       \$ 690,000       \$ 1,215,375         \$ 1,913,138         Building - 1.6%       Associated Materials LLC, 9.125%, 2017       \$ 245,000       \$ 237,650         Building Materials Holding Corp., 6.875%, 2018 (n)       \$ 755,000       797,469         Building Materials Holding Corp., 7%, 2020 (n)       470,000       507,600         Building Materials Holding Corp., 6.75%, 2021 (n)       455,000       489,125         CEMEX Finance LLC, 9.5%, 2016 (n)       1,341,000       1,216,958         CEMEX S.A.B. de C.V., 9%, 2018 (n)       337,000       293,190		,	
Univision Communications, Inc., 8.5%, 2021 (n) 685,000 664,450  \$ 17,578,236  Brokerage & Asset Managers - 0.3%  E*TRADE Financial Corp., 7.875%, 2015 \$ 690,000 \$ 697,763  E*TRADE Financial Corp., 12.5%, 2017 1,050,000 1,215,375  Building - 1.6%  Associated Materials LLC, 9.125%, 2017 \$ 245,000 \$ 237,650	Univision Communications, Inc., 8.5%, 2021 (n)       685,000       664,450         Brokerage & Asset Managers - 0.3%       E*TRADE Financial Corp., 7.875%, 2015       \$ 690,000       \$ 697,763         E*TRADE Financial Corp., 12.5%, 2017       1,913,138         Building - 1.6%       Associated Materials LLC, 9.125%, 2017       \$ 245,000       \$ 237,650         Building Materials Holding Corp., 6.875%, 2018 (n)       797,469         Building Materials Holding Corp., 7%, 2020 (n)       470,000       507,600         Building Materials Holding Corp., 6.75%, 2021 (n)       455,000       445,000       450,000       507,000       507,000       507,000       507,000 <t< td=""><td></td><td></td><td></td></t<>			
\$ 17,578,236  Brokerage & Asset Managers - 0.3%  E*TRADE Financial Corp., 7.875%, 2015  E*TRADE Financial Corp., 12.5%, 2017  \$ 690,000 \$ 697,763  1,050,000 1,215,375  \$ 1,913,138  Building - 1.6%  Associated Materials LLC, 9.125%, 2017 \$ 245,000 \$ 237,650	### Strokerage & Asset Managers - 0.3%  E*TRADE Financial Corp., 7.875%, 2015  E*TRADE Financial Corp., 12.5%, 2017  E*TRADE Financial Corp., 12.5%, 2017  Building - 1.6%  Associated Materials LLC, 9.125%, 2017  Building Materials Holding Corp., 6.875%, 2018 (n)  Building Materials Holding Corp., 7%, 2020 (n)  Building Materials Holding Corp., 6.75%, 2021 (n)  CEMEX Finance LLC, 9.5%, 2016 (n)  CEMEX S.A.B. de C.V., 9%, 2018 (n)  \$ 1,7578,236  \$ 690,000  \$ 697,763  \$ 1,913,138  \$ 1,913,138  \$ 245,000  \$ 237,650  \$ 797,469  Building Materials Holding Corp., 6.75%, 2020 (n)  \$ 470,000  \$ 507,600  Building Materials Holding Corp., 6.75%, 2021 (n)  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 247,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 247,000  \$ 237,650  \$ 247,000  \$ 237,650  \$ 247,000  \$ 237,650  \$ 247,000  \$ 237,650  \$ 247,000  \$ 237,650  \$ 247,000  \$ 237,650  \$ 247,000  \$ 237,650  \$ 237,650  \$ 247,000  \$ 237,650  \$ 247,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 237,650  \$ 245,000  \$ 245,000  \$ 245,000  \$ 245,000  \$ 245,000  \$ 245,000  \$ 245,000  \$ 245,000  \$ 245,000  \$ 245,000  \$ 245,000  \$ 245,000  \$ 245,000  \$ 245,0	Univision Communications, Inc., 7.875%, 2020 (n)	745,000	774,800
Brokerage & Asset Managers - 0.3%  E*TRADE Financial Corp., 7.875%, 2015  E*TRADE Financial Corp., 12.5%, 2017  \$ 1,050,000 \$ 697,763  1,050,000 \$ 1,215,375  \$ 1,913,138  Building - 1.6%  Associated Materials LLC, 9.125%, 2017  \$ 245,000 \$ 237,650	Brokerage & Asset Managers - 0.3%         E*TRADE Financial Corp., 7.875%, 2015       \$ 690,000       \$ 697,763         E*TRADE Financial Corp., 12.5%, 2017       1,050,000       1,215,375         Building - 1.6%         Associated Materials LLC, 9.125%, 2017       \$ 245,000       \$ 237,650         Building Materials Holding Corp., 6.875%, 2018 (n)       755,000       797,469         Building Materials Holding Corp., 7%, 2020 (n)       470,000       507,600         Building Materials Holding Corp., 6.75%, 2021 (n)       455,000       489,125         CEMEX Finance LLC, 9.5%, 2016 (n)       1,341,000       1,216,958         CEMEX S.A.B. de C.V., 9%, 2018 (n)       337,000       293,190	Univision Communications, Inc., 8.5%, 2021 (n)	685,000	664,450
E*TRADE Financial Corp., 12.5%, 2017  1,050,000 1,215,375  \$ 1,913,138  Building - 1.6%  Associated Materials LLC, 9.125%, 2017 \$ 245,000 \$ 237,650	E*TRADE Financial Corp., 12.5%, 2017  1,050,000 1,215,375  1,913,138  Building - 1.6% Associated Materials LLC, 9.125%, 2017 8245,000 8237,650  Building Materials Holding Corp., 6.875%, 2018 (n) 8245,000 797,469 8uilding Materials Holding Corp., 7%, 2020 (n) 8uilding Materials Holding Corp., 6.75%, 2021 (n) 8uilding Materials Holding Corp., 6.7	Brokerage & Asset Managers - 0.3%		\$ 17,578,236
\$ 1,913,138 Building - 1.6% Associated Materials LLC, 9.125%, 2017 \$ 245,000 \$ 237,650	Building - 1.6% Associated Materials LLC, 9.125%, 2017 \$245,000 \$237,650 Building Materials Holding Corp., 6.875%, 2018 (n) 797,469 Building Materials Holding Corp., 7%, 2020 (n) 470,000 507,600 Building Materials Holding Corp., 6.75%, 2021 (n) 455,000 489,125 CEMEX Finance LLC, 9.5%, 2016 (n) 1,341,000 1,216,958 CEMEX S.A.B. de C.V., 9%, 2018 (n) 337,000 293,190			
Building - 1.6% Associated Materials LLC, 9.125%, 2017 \$ 245,000 \$ 237,650	Building - 1.6%       245,000       237,650         Associated Materials LLC, 9.125%, 2017       \$245,000       \$237,650         Building Materials Holding Corp., 6.875%, 2018 (n)       755,000       797,469         Building Materials Holding Corp., 7%, 2020 (n)       470,000       507,600         Building Materials Holding Corp., 6.75%, 2021 (n)       455,000       489,125         CEMEX Finance LLC, 9.5%, 2016 (n)       1,341,000       1,216,958         CEMEX S.A.B. de C.V., 9%, 2018 (n)       337,000       293,190	E*TRADE Financial Corp., 12.5%, 2017	1,050,000	1,215,375
Associated Materials LLC, 9.125%, 2017 \$ 245,000 \$ 237,650	Associated Materials LLC, 9.125%, 2017       \$ 245,000       \$ 237,650         Building Materials Holding Corp., 6.875%, 2018 (n)       755,000       797,469         Building Materials Holding Corp., 7%, 2020 (n)       470,000       507,600         Building Materials Holding Corp., 6.75%, 2021 (n)       455,000       489,125         CEMEX Finance LLC, 9.5%, 2016 (n)       1,341,000       1,216,958         CEMEX S.A.B. de C.V., 9%, 2018 (n)       337,000       293,190			\$ 1,913,138
	Building Materials Holding Corp., 6.875%, 2018 (n)       755,000       797,469         Building Materials Holding Corp., 7%, 2020 (n)       470,000       507,600         Building Materials Holding Corp., 6.75%, 2021 (n)       455,000       489,125         CEMEX Finance LLC, 9.5%, 2016 (n)       1,341,000       1,216,958         CEMEX S.A.B. de C.V., 9%, 2018 (n)       337,000       293,190			
	Building Materials Holding Corp., 7%, 2020 (n)       470,000       507,600         Building Materials Holding Corp., 6.75%, 2021 (n)       455,000       489,125         CEMEX Finance LLC, 9.5%, 2016 (n)       1,341,000       1,216,958         CEMEX S.A.B. de C.V., 9%, 2018 (n)       337,000       293,190			\$ 237,650
	Building Materials Holding Corp., 6.75%, 2021 (n)       455,000       489,125         CEMEX Finance LLC, 9.5%, 2016 (n)       1,341,000       1,216,958         CEMEX S.A.B. de C.V., 9%, 2018 (n)       337,000       293,190		,	
	CEMEX Finance LLC, 9.5%, 2016 (n)       1,341,000       1,216,958         CEMEX S.A.B. de C.V., 9%, 2018 (n)       337,000       293,190		470,000	
Building Materials Holding Corp., 6.75%, 2021 (n) 455,000 489,125	CEMEX Finance LLC, 9.5%, 2016 (n)       1,341,000       1,216,958         CEMEX S.A.B. de C.V., 9%, 2018 (n)       337,000       293,190	Building Materials Holding Corp., 6.75%, 2021 (n)	455,000	489,125
			1,341,000	1,216,958
CEMEX S.A.B. de C.V., 9%, 2018 (n) 337,000 293,190	GEMEN G A D 1 GW EDN 5 5700 A015 ( )	CEMEX S.A.B. de C.V., 9%, 2018 (n)	337,000	293,190
	CEMEX S.A.B. de C.V., FRN, 5.5/9%, 2015 (n) 552,000 458,160	CEMEX S.A.B. de C.V., FRN, 5.579%, 2015 (n)	552,000	458,160

Issuer		Shares/Par		Value (\$)
Bonds - continued				
Building - continued				
Masonite International Corp., 8.25%, 2021 (n)	\$	600,000	\$	613,500
Nortek, Inc., 10%, 2018		325,000		333,125
Nortek, Inc., 8.5%, 2021		1,100,000		1,045,000
Odebrecht Finance Ltd., 6%, 2023 (n)		423,000		425,834
Owens Corning, 9%, 2019		2,070,000		2,532,241
Roofing Supply Group LLC/Roofing Supply Finance, Inc., 8.625%, 2017 (n)		369,000		387,450
Business Services - 1.0%			\$	9,337,302
Ceridian Corp., 12.25%, 2015 (p)	\$	495,000	\$	443,025
iGate Corp., 9%, 2016	Ф	1,492,000	Þ	1,585,250
Interactive Data Corp., 10.25%, 2018		1,115,000		1,234,863
Iron Mountain, Inc., 8.375%, 2021		1,115,000		1,218,138
SunGard Data Systems, Inc., 10.25%, 2015		560,000		579,600
SunGard Data Systems, Inc., 7.375%, 2018		470,000		495,850
			\$	5,556,726
Cable TV - 4.2%				
Bresnan Broadband Holdings LLC, 8%, 2018 (n)	\$	280,000	\$	292,600
Cablevision Systems Corp., 8.625%, 2017		630,000		702,450
CCH II LLC, 13.5%, 2016		1,410,000		1,625,025
CCO Holdings LLC, 7.875%, 2018		715,000		775,775
CCO Holdings LLC, 8.125%, 2020		1,360,000		1,504,500
Cequel Communications Holdings, 8.625%, 2017 (n)		575,000		612,375
CSC Holdings LLC, 8.5%, 2014		1,325,000		1,474,063
DIRECTV Holdings LLC, 5.2%, 2020		3,340,000		3,689,845
DISH DBS Corp., 6.75%, 2021 EchoStar Corp., 7.125%, 2016		520,000 825,000		566,800 905,438
Insight Communications Co., Inc., 9.375%, 2018 (n)		895,000		1,014,706
Mediacom LLC, 9.125%, 2019		950,000		1,030,750
Myriad International Holdings B.V., 6.375%, 2017 (n)		1,181,000		1,287,290
TCI Communications, Inc., 9.8%, 2012		1,135,000		1,135,000
Telenet Finance Luxembourg, 6.375%, 2020 (n)	EU.	R 240,000		306,084
Time Warner Cable, Inc., 5%, 2020	\$	2,630,000		2,939,180
UPCB Finance III Ltd., 6.625%, 2020 (n)		1,294,000		1,319,880
Videotron LTEE, 6.875%, 2014		924,000		925,155
Virgin Media Finance PLC, 9.5%, 2016		680,000		768,400
Virgin Media Finance PLC, 8.375%, 2019		290,000		324,800
Ziggo Bond Co. B.V., 8%, 2018 (n)	EU	R 415,000		568,626
Chemicals - 2.6%			\$ 2	23,768,742
Braskem Finance Ltd., 5.75%, 2021 (z)	\$	202,000	\$	201,495
Celanese U.S. Holdings LLC, 6.625%, 2018	Φ	1,265,000	φ	1,366,200
Dow Chemical Co., 8.55%, 2019		1,500,000		1,988,396
Hexion U.S. Finance Corp./Hexion Nova Scotia Finance, 8.875%, 2018		1,515,000		1,511,213
Hexion U.S. Finance Corp./Hexion Nova Scotia Finance, 9%, 2020		280,000		267,400
Huntsman International LLC, 8.625%, 2021		1,320,000		1,448,700
Lyondell Chemical Co., 8%, 2017		130,000		144,950
Lyondell Chemical Co., 11%, 2018		2,187,394		2,395,196
LyondellBasell Industries, Inc., 6%, 2021 (n)		1,210,000		1,315,875
Momentive Performance Materials, Inc., 12.5%, 2014		1,698,000		1,804,125
Momentive Performance Materials, Inc., 11.5%, 2016		789,000		662,760
Polypore International, Inc., 7.5%, 2017		1,285,000		1,349,250
Sociedad Quimica y Minera de Chile S.A., 5.5%, 2020 (n)		568,000		616,605
			\$ 1	15,072,165

Issuer	Shares/Par	Value (\$)
Bonds - continued		
Computer Software - 0.4%		
Lawson Software, Inc., 11.5%, 2018 (n)	\$ 1,185,000	\$ 1,196,850
Syniverse Holdings, Inc., 9.125%, 2019	1,025,000	1,104,438
Computer Software - Systems - 0.8%		\$ 2,301,288
Audatex North America, Inc., 6.75%, 2018 (n)	\$ 630,000	\$ 641,025
CDW LLC/CDW Finance Corp., 12.535%, 2017	460,000	497,950
CDW LLC/CDW Finance Corp., 8.5%, 2019	1,245,000	1,307,250
DuPont Fabros Technology, Inc., REIT, 8.5%, 2017	1,785,000	1,959,038
Eagle Parent, Inc., 8.625%, 2019 (n)	72,000	72,000
		\$ 4,477,263
Conglomerates - 1.2%		
Actuant Corp., 6.875%, 2017	\$ 1,495,000	\$ 1,554,800
Amsted Industries, Inc., 8.125%, 2018 (n)	1,505,000	1,625,400
Dynacast International LLC, 9.25%, 2019 (z)	755,000	766,325
Griffon Corp., 7.125%, 2018	1,415,000	1,436,225
Tomkins LLC/Tomkins, Inc., 9%, 2018	1,395,000	1,544,963
		\$ 6,927,713
Construction - 0.1%		
Urbi Desarrollos Urbanos S.A.B. de C.V., 9.75%, 2022 (z)	\$ 363,000	\$ 363,908
Consumer Products - 0.7%		
Easton-Bell Sports, Inc., 9.75%, 2016	\$ 735,000	\$ 812,175
Elizabeth Arden, Inc., 7.375%, 2021	870,000	917,850
Jarden Corp., 7.5%, 2020	970,000	1,037,900
Libbey Glass, Inc., 10%, 2015	666,000	712,620
Prestige Brands, Inc., 8.125%, 2020 (z)	105,000	108,938
Visant Corp., 10%, 2017	640,000	580,800
		\$ 4,170,283
Consumer Services - 0.8%		+
Realogy Corp., 11.5%, 2017	\$ 860,000	\$ 756,800
Service Corp. International, 6.75%, 2015 Service Corp. International, 7%, 2017	265,000 3,300,000	288,850 3,663,000
Service Corp. International, 7 70, 2017	3,300,000	3,003,000
Containers - 1.1%		\$ 4,708,650
Ardagh Packaging Finance PLC, 9.125%, 2020 (z)	\$ 670,000	\$ 676,700
Exopack Holding Corp., 10%, 2018	520,000	546,000
Graham Packaging Co. LP/GPC Capital Corp., 9.875%, 2014	550,000	561,000
Greif, Inc., 6.75%, 2017	1,515,000	1,598,325
Packaging Dynamics Corp., 8.75%, 2016 (z)	330,000	345,263
Reynolds Group, 8.75%, 2016 (n)	445,000	473,925
Reynolds Group, 7.125%, 2019 (n)	910,000	955,500
Reynolds Group, 8.25%, 2021 (n)	635,000	601,663
Sealed Air Corp., 8.125%, 2019 (n)	190,000	210,425
Sealed Air Corp., 8.375%, 2021 (n)	190,000	213,750
Defence Electronics 0.40		\$ 6,182,551
Defense Electronics - 0.4% Ducommun, Inc., 9.75%, 2018 (n)	\$ 1,017,000	\$ 1,039,883
ManTech International Corp., 7.25%, 2018	745,000	778,525
MOOG, Inc., 7.25%, 2018	445,000	472,813
		\$ 2,291,221
		,-,-,1

Issuer	Shares/Par	Value (\$)
Bonds - continued		
Electrical Equipment - 0.1%		
Avaya, Inc., 9.75%, 2015	\$ 360,000	\$ 344,700
Electronics - 0.6%		
Freescale Semiconductor, Inc., 9.25%, 2018 (n)	\$ 1,345,000	\$ 1,469,413
Freescale Semiconductor, Inc., 8.05%, 2020	410,000	402,825
NXP B.V., 9.75%, 2018 (n)	107,000	119,573
Sensata Technologies B.V., 6.5%, 2019 (n)	1,545,000	1,575,900
		\$ 3,567,711
Emerging Market Quasi-Sovereign - 8.5% Abu Dhabi National Energy Co. PJSC (TAQA), 5.875%, 2021 (z)	\$ 320,000	\$ 331.200
Banco del Estado de Chile, 4.125%, 2020 (n)  Panco de Presil (Couman Presel), EBN 8.5%, 2040	235,000	243,225
Banco do Brasil (Cayman Branch), FRN, 8.5%, 2049	738,000	839,475
Banco do Brasil S.A., 3.875%, 2017 Banco do Brasil S.A., 5.875%, 2022 (n)	1,292,000 1,771,000	1,287,155 1,777,199
Banco do Estado Rio Grande do Sul S.A., 7.375%, 2022 (z)	412,000	424,772
Banco do Nordeste do Brasil (BNB), 3.625%, 2015 (n) BNDES Participacoes S.A., 6.5%, 2019 (n)	1,332,000 607,000	1,325,340 703,513
BNDES Participacoes S.A., 5.5%, 2020 (n)	277,000	304,700
Centrais Eletricas Brasileiras S.A., 5.75%, 2021 (n)	2,323,000	2,443,796
CNPC (HK) Overseas Capital Ltd., 4.5%, 2021 (n)	1,242,000	1,318,672
CNPC (HK) Overseas Capital Ltd., 4.5%, 2021 (n)	293,000	330,120
Development Bank of Kazakhstan, 5.5%, 2015 (n)	881,000	883,203
Ecopetrol S.A., 7.625%, 2019	821,000	989,305
Empresa Nacional del Petroleo, 4.75%, 2021 (z)	177,000	183,126
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Gaz Capital S.A., 8.125%, 2014 (n)	1,540,000	1,690,150
Gaz Capital S.A., 9.25%, 2019	744,000	913,632
Gaz Capital S.A., 5.999%, 2021 (n)	1,941,000	1,979,820
KazMunaiGaz Finance B.V., 8.375%, 2013 KazMunaiGaz Finance B.V., 11.75%, 2015 (n)	539,000 2,793,000	575,490 3,386,513
KazMunaiGaz Finance B.V., 9.125%, 2018 (n)	713,000	861,874
Majapahit Holding B.V., 7.25%, 2017 (n)	1,469,000	1,659,970
Majapahit Holding B.V., 7.23%, 2017 (II) Majapahit Holding B.V., 8%, 2019 (n)	1,197,000	1,430,415
Majapahit Holding B.V., 7.75%, 2020 (n)	1,741,000	2,063,085
Novatek Finance Ltd., 5.326%, 2016 (n)	295,000	302,744
OAO Gazprom, 6.212%, 2016	1,886,000	2,022,735
OJSC Russian Agricultural Bank, FRN, 6%, 2021 (n)	1,168,000	1,095,000
Pemex Project Funding Master Trust, 5.75%, 2018	1,341,000	1,485,158
Pertamina PT, 5.25%, 2021 (n)	511,000	533,995
Pertamina PT, 6.5%, 2021 (n)	235,000	253,800
Petrobras International Finance Co., 7.875%, 2019	1,583,000	1,899,393
Petrobras International Finance Co., 7.675%, 2019	657,000	748,135
Petroleos Mexicanos, 8%, 2019	1,382,000	1,727,500
Petroleos Mexicanos, 6%, 2020	1,610,000	1,803,200
Petroleos Mexicanos, 5.5%, 2021	1,360,000	1,472,200
Petroleos Mexicanos, 4.875%, 2022 (z)	1,048,000	1,081,506
Petroleos Mexicanos, 6.5%, 2041 (n)	445,000	491,725
Petroleum Co. of Trinidad & Tobago Ltd., 9.75%, 2019 (n)	476,000	565,250
Petroleum Co. of Trinidad & Tobago Ltd., 9.73%, 2019 (II)	571,375	564,233
PT Perusahaan Listrik Negara, 5.5%, 2021 (n)	752,000	783,960
Ras Laffan Liquefied Natural Gas Co. Ltd., 6.75%, 2019 (n)	1,230,000	1,457,550
Sberbank of Russia, 6.125%, 2022 (z)	558,000	558,000
SCF Capital Ltd., 5.375%, 2017 (n)	794,000	702,690
Transnet Ltd., 4.5%, 2016 (n)	377,000	387,436
Turkiye Ihracat Kredi Bankasi A.S., 5.375%, 2016 (n)	215,000	212,850
VTB Capital S.A., 6.465%, 2015 (n)	407,000	422,263
		\$ 48,517,073

Bonds	Issuer	Shares/Par	Value (\$)
Dominican Republic, 7.5%, 2021 (n)         \$ 879,000         \$ 879,008           Government of Ultraine, 6.875%, 2015 (n)         1.694,000         1.054,00           Government of Ultraine, 6.875%, 2015 (n)         1.514,000         1.21,60           Government of Ultraine, 7.95%, 2016 (n)         1.514,000         1.514,000           Republic of Argentina, 2.55% to 2019, 3.75% to 2029, 5.25% to 2038         1.888,000         736,320           Republic of Colombia, 7.375%, 2019         716,000         910,036           Republic of Colombia, 1.375%, 2019         322,000         301,036           Republic of Colombia, 1.375%, 2014         65,000         795,000           Republic of Georgia, 6.875%, 2021 (n)         12,000         222,738           Republic of Toolombia, 1.255%, 2024 (n)         872,000         1,000           Republic of Indonesia, 1.1025%, 2019 (n)         872,000         1,000           Republic of Indonesia, 1.1025%, 2019 (n)         1,000         1,000           Republic of Indonesia, 1.1025%, 2019 (n)         1,000         1,000           Republic of Indonesia, 1.1025%, 2019 (n)         1,000         1,000           Republic of Diminia, 1.1025%, 2019 (n)         1,000         1,000           Republic of Diminia, 1.1025%, 2019 (n)         1,000         1,000           Republic	Bonds - continued		
Government of Ubraine, 6.875%, 2015 (n)         1,094,000         1,004,800           Government of Ubraine, 7.95%, 2021 (n)         1,154,000         1,257,000           Republic of Argentina, 25% (n) 2019, 3,75% to 2029, 5.25% to 2038         1,888,000         736,200           Republic of Argentina, 25% (n) 2019         716,000         910,600           Republic of Colombia, 4,7375%, 2021         222,000         346,150           Republic of Colombia, 4,7375%, 2021         55,000         722,000           Republic of Colombia, 1,25%, 2021         55,000         722,000           Republic of Colombia, 1,25%, 2021 (n)         16,000         222,000           Republic of Colombia, 1,25%, 2021 (n)         16,000         222,000           Republic of Indonesia, 6,85%, 2017 (n)         72,000         1,207,100           Republic of Indonesia, 1,875%, 2021 (n)         72,000         1,207,100           Republic of Indonesia, 4,875%, 2021 (n)         1,500         1,213,200           Republic of Planama, 8,875%, 2022 (n)         1,225         1,273,000         1,283,200	Emerging Market Sovereign - 9.6%		
Government of Ukrainer, 638784, 2015 (n)         61,400         627,600           Government of Ukrainer, 79587, 2021 (n)         1,154,000         1,207,600           Republic of Argentina, ERNs, 328, 2033         1,888,000         736,320           Republic of Colombia, 73758, 2019         120,000         346,150           Republic of Colombia, 13758, 2011         65,000         786,000           Republic of Colombia, 13758, 2014         65,000         780,000           Republic of Colombia, 1258, 2041         65,000         790,000           Republic of Colombia, 1258, 2041         16,000         120,000           Republic of Tolombia, 1258, 2041         16,000         120,000           Republic of Indonesia, 16,258, 2019 (n)         872,000         129,100           Republic of Indonesia, 16,258, 2019 (n)         872,000         129,100           Republic of Indonesia, 16,258, 2019 (n)         171,000         129,103           Republic of Indonesia, 16,258, 2019 (n)         171,000         129,103           Republic of Indonesia, 16,258, 2019 (n)         171,000         121,000           Republic of Indonesia, 16,258, 2015 (n)         1,400         22,133           Republic of Indonesia, 16,258, 2015 (n)         1,400         22,134           Republic of Indonesia, 16,258, 2022 (n)	Dominican Republic, 7.5%, 2021 (n)	\$ 879,000	\$ 897,899
Government of Ukrainer, 1998, 2021 (n)         1,194,000         1,027,060           Republic of Argentina, 25% to 2019, 3,75% to 2029, 5,25% to 2038         1,184,66         1,197,486           Republic of Colombia, 1,375%, 2019         310,00         310,00           Republic of Colombia, 1,375%, 2021         322,00         346,150           Republic of Colombia, 1,215%, 2024         658,000         789,600           Republic of Colombia, 1,125%, 2021 (n)         658,000         789,600           Republic of Colombia, 1,125%, 2021 (n)         1,670,000         1,990,220           Republic of Indonesia, 1,635%, 2018 (n)         1,670,000         1,990,220           Republic of Indonesia, 1,625%, 2019 (n)         733,000         1,090,338           Republic of Indonesia, 1,625%, 2019 (n)         3,500,000         2,123,100           Republic of Indonesia, 1,625%, 2010 (n)         3,500,000         2,124,138           Republic of Indonesia, 1,625%, 2022 (n)         1,500,000         2,124,138           Republic of Indonesia, 1,625%, 2022 (n)         1,450,000         2,124,138           Republic of Indonesia, 4,675%, 2022 (n)         1,450,000         2,728,860           Republic of Entimania, 6,75%, 2022 (n)         1,450,000         2,738,860           Republic of Entimania, 6,75%, 2023         1,450,000         2,838,878<	Government of Ukraine, 6.875%, 2015	1,094,000	1,006,480
Republic of Argentina, ENR. 828, 2033         1,88,000         7,30,300           Republic of Colombia, 1,375%, 2019         710,000         910,036           Republic of Colombia, 1,375%, 2019         70,000         940,156           Republic of Colombia, 1,25%, 2024         679,000         946,526           Republic of Colombia, 1,25%, 2021 (o)         210,000         222,758           Republic of Colombia, 1,612%, 2019 (o)         1,670,000         1,990,200           Republic of Indonesia, 1,162%, 2019 (o)         87,000         1,990,200           Republic of Indonesia, 1,162%, 2019 (o)         87,000         1,990,300           Republic of Indonesia, 1,162%, 2019 (o)         671,000         71,300           Republic of Indonesia, 1,162%, 2019 (o)         671,000         71,235           Republic of Indonesia, 1,455%, 2021 (o)         479,000         490,000           Republic of Indonesia, 1,455%, 2021 (o)         499,000         492,763           Republic of Indonesia, 1,455%, 2021 (o)         499,000         492,763           Republic of Famana, 8,75%, 2021 (o)         499,000         492,763           Republic of Pamana, 8,875%, 2022 (o)         1,273,000         3,378,760           Republic of Pamana, 6,75%, 2023         4,200         2,275,860           Republic of Senta, 7,25%, 2025 <td>Government of Ukraine, 6.875%, 2015 (n)</td> <td>698,000</td> <td>642,160</td>	Government of Ukraine, 6.875%, 2015 (n)	698,000	642,160
Republic of Argentina, FRN, 8.28%, 2019         1,04,666         1,017,484           Republic of Colombia, 4.375%, 2019         322,000         346,150           Republic of Colombia, 8.125%, 2024         658,000         789,600           Republic of Colombia, 6.125%, 2024         658,000         789,600           Republic of Colombia, 6.125%, 2021 (m)         658,000         789,600           Republic of Indonesia, 16.25%, 2021 (m)         167,000         1,902,227           Republic of Indonesia, 16.25%, 2019 (m)         733,000         1,903,200           Republic of Indonesia, 16.25%, 2019 (m)         735,000         21,213,225           Republic of Indonesia, 17.5%, 2038 (m)         1,559,000         21,213,225           Republic of Indonesia, 47.5%, 2022 (c)         1,559,000         2,124,138           Republic of Indonesia, 47.5%, 2023 (m)         1,559,000         2,124,138           Republic of Indonesia, 75%, 2038 (m)         1,559,000         2,124,138           Republic of Indonesia, 47.5%, 2022 (c)         1,459,000         2,124,138           Republic of Indonesia, 47.5%, 2023         1,459,000         2,124,138           Republic of Indonesia, 47.5%, 2023         1,459,000         2,758,600           Republic of Sentama, 87.5%, 2023         2,000         2,758,600           Republic	Government of Ukraine, 7.95%, 2021 (n)	1,154,000	1,027,060
Republic of Colombia, A1378, 2021         71,000         91,003           Republic of Colombia, B1284, 2024         67,000         946,526           Republic of Colombia, B1284, 2041         658,000         789,600           Republic of Gootpia, 6,87856, 2021 (o)         216,000         222,758           Republic of Indonesia, 11,6258, 2019 (o)         373,000         1,909,038           Republic of Indonesia, 11,6258, 2019 (o)         373,000         1,090,308           Republic of Indonesia, 14,6258, 2019 (o)         61,000         721,435           Republic of Indonesia, 14,559, 2021 (o)         499,000         492,703           Republic of Indonesia, 14,559, 2021 (o)         499,000         492,703           Republic of Indonesia, 47,578, 2021 (o)         499,000         492,703           Republic of Indunai, 6,6258, 2021 (o)         499,000         492,703           Republic of Falmania, 6,758, 2022 (o)         1,746,000         2,758,600           Republic of Panima, 8,758, 2022 (o)         2,758,600         337,875           Republic of Panima, 8,758, 2025         4,800         2,858,600           Republic of Panima, 6,758, 2023         4,800         2,852,600           Republic of Panima, 6,758, 2023         4,800         2,852,600           Republic of Sentia, 7,258, 2023	Republic of Argentina, 2.5% to 2019, 3.75% to 2029, 5.25% to 2038	1,888,000	736,320
Republic of Colombia, 4.375%, 2021         322,000         346,150           Republic of Colombia, 1.125%, 2041         658,000         789,000           Republic of Colombia, 1.125%, 2041         658,000         789,000           Republic of Indonesia, 1.625%, 2018         1.676,000         1.990,250           Republic of Indonesia, 1.1625%, 2019         733,000         1.297,100           Republic of Indonesia, 1.1625%, 2019         733,000         1.090,338           Republic of Indonesia, 1.75%, 2038 (n)         1.599,000         2.124,138           Republic of Indonesia, 4.875%, 2021 (n)         4.99,000         4.92,763           Republic of Indunaria, 6.125%, 2021 (n)         4.99,000         4.92,763           Republic of Indunaria, 6.125%, 2022 (n)         1.25,900         1.49,018           Republic of Indunaria, 6.125%, 2022 (n)         1.25,000         1.49,018           Republic of Panama, 9.375%, 2029         1.746,000         2.738,680           Republic of Panama, 9.375%, 2029         544,000         723,520           Republic of Panama, 9.375%, 2029         544,000         723,520           Republic of Panama, 9.375%, 2023         203,000         2.988,150           Republic of Panama, 9.375%, 2023         203,000         2.988,150           Republic of Temp, 3.75%, 2025	Republic of Argentina, FRN, 8.28%, 2033	1,304,466	1,017,484
Republic of Columbia, R.12%, 204         679,000         945,526           Republic of Gongia, G.875%, 2021 (n)         216,000         222,750           Republic of Indonesia, G.875%, 2021 (n)         872,000         1,076,000         1,990,225           Republic of Indonesia, G.875%, 2019 (n)         872,000         1,290,220           Republic of Indonesia, I.1625%, 2019 (n)         671,000         721,325           Republic of Indonesia, A.875%, 2021 (n)         459,000         492,733           Republic of Indonesia, A.875%, 2021 (n)         499,000         492,763           Republic of Indonesia, A.875%, 2021 (n)         4425,000         1,449,018           Republic of Indonesia, A.875%, 2021 (n)         4425,000         1,449,018           Republic of Indonesia, A.875%, 2027         1,273,000         1,849,018           Republic of Panama, 8,75%, 2028         1,746,000         2,735,600           Republic of Penama, 8,75%, 2035         1,440,000         2,735,600           Republic of Penama, 8,75%, 2035         1,450,000         2,935,150           Republic of Penama, 8,75%, 2035         2,000         2,938,150           Republic of Penama, 8,75%, 2023         8,200         2,938,150           Republic of Penama, 8,75%, 2023         1,956,000         2,938,150           Republic of	Republic of Colombia, 7.375%, 2019	716,000	910,036
Republic of Colombia, 6.125%, 2021 (n)         688,000         789,000           Republic of Indonesia, 6.875%, 2018 (d)         1.216,000         2.22,750           Republic of Indonesia, 1.625%, 2019 (n)         872,000         1.297,100           Republic of Indonesia, 1.1625%, 2019 (n)         783,000         1.090,338           Republic of Indonesia, 1.75%, 2038 (n)         1.559,000         2.12,418           Republic of Indonesia, 4.875%, 2021 (n)         4.99,000         4.92,763           Republic of Indonesia, 4.75%, 2028 (n)         1.259,000         1.24,138           Republic of Indonesia, 4.75%, 2021 (n)         1.49,000         2.27,860           Republic of Pamana, 9.375%, 2029         1.746,000         2.758,680           Republic of Pamana, 9.375%, 2029         5.40,000         2.938,180           Republic of Pamana, 9.375%, 2029         5.40,000         2.938,180           Republic of Pamana, 9.375%, 2029         5.40,000         2.23,200           Republic of Pamana, 9.375%, 2023         2.03         2.03,200           Republic of Pamana, 9.375%, 2023         2.03         2.04,200         2.998,150           Republic of Pamana, 9.375%, 2023         2.03         2.00         2.998,150           Republic of Pamilippines, 6.355%, 2035         2.02         2.02         2.02		322,000	346,150
Republic of Georgia, 6375%, 2021 (n)         126,000         1292,750           Republic of Indonesia, 11,625%, 2019 (n)         372,000         1,297,100           Republic of Indonesia, 11,625%, 2019 (n)         373,000         1,297,100           Republic of Indonesia, 11,625%, 2019 (n)         1,559,000         21,241,388           Republic of Indonesia, 37,5%, 2021 (n)         499,000         492,763           Republic of Lithuania, 6,125%, 2021 (n)         499,000         492,763           Republic of Panama, 375%, 2027         1,255,000         1,495,000           Republic of Panama, 5,75%, 2027         1,275,000         1,896,770           Republic of Panama, 9,375%, 2029         1,275,000         2,758,600           Republic of Panama, 9,375%, 2029         265,000         337,875           Republic of Panama, 2,9306         265,000         337,875           Republic of Panama, 3,9303         1,966,000         2,988,100           Republic of Panama, 3,9304         2,988,100         2,988,100           Republic of Panama, 3,9305         2,988,100         3,988,200           Republic of Panama, 3,9306         3,989,300         3,988,200           Republic of Panama, 3,9306         3,989,300         3,989,300           Republic of Panama, 3,9307         3,989,300         3,98			946,526
Republic of Indonesia, R.975%, 2018         1,990,250           Republic of Indonesia, 11,625%, 2019         373,000         1,990,250           Republic of Indonesia, 11,625%, 2019         671,000         721,338           Republic of Indonesia, 4,875%, 2021 (n)         1,559,000         421,338           Republic of Indonesia, 7,75%, 2038 (n)         1,559,000         421,318           Republic of Lithmania, 6,125%, 2021 (n)         499,000         402,736           Republic of Lithmania, 6,625%, 2022 (2)         1,425,000         1,449,018           Republic of Panama, 8,75%, 2027         1,746,000         2,758,680           Republic of Panama, 6,75%, 2026         26,000         337,875           Republic of Panama, 6,75%, 2025         544,000         723,520           Republic of Peru, 8,75%, 2025         444,000         723,520           Republic of Peru, 8,75%, 2035         200,000         2,988,150           Republic of Pintilipries, 5,55%, 2020         203,000         2,888,240           Republic of Pintilipries, 5,55%, 2020         802,000         889,240           Republic of Pintilipries, 6,35%, 2022         1,113,000         1,128,582           Republic of Pintilipries, 6,35%, 2024         3,100         3,128,582           Republic of Smania, 6,75%, 2022         1,128,582	Republic of Colombia, 6.125%, 2041	,	
Republic of Indonesia, II.625%, 2019         872,000         1,297,100           Republic of Indonesia, I.1625%, 2019         373,000         1,293,255           Republic of Indonesia, A.755%, 2028 (n)         1,559,000         21,235           Republic of Indonesia, 7,75%, 2038 (n)         499,000         492,733           Republic of Lithuania, 6,125%, 2021 (n)         1,49,018         499,000         1,49,018           Republic of Lithuania, 6,25%, 2022 (c)         1,746,000         2,758,000         33,887           Republic of Panama, 9,375%, 2029         1,746,000         2,758,000         33,887           Republic of Panama, 9,375%, 2029         4,400         723,525           Republic of Peru, 7,35%, 2033         1,666,00         2,098,10           Republic of Peru, 8,75%, 2033         1,666,00         2,988,10           Republic of Peru, 3,52%, 2026         489,000         585,240           Republic of Philippines, 5,3%, 2026         802,000         882,240           Republic of Philippines, 5,3%, 2024         2,780,000         3,344,153           Republic of Philippines, 6,375%, 2022 (v)         1,432,000         1,432,000         1,285,22           Republic of Philippines, 6,375%, 2022 (v)         1,432,000         1,285,22         1,285,22         1,285,22         1,285,22         1,2	Republic of Georgia, 6.875%, 2021 (n)	216,000	
Republic of Indonesia, 11,625%, 2019         733,000         1,090,338           Republic of Indonesia, 1,625%, 2012 (n)         671,000         27,21,325           Republic of Indonesia, 7,75%, 2038 (n)         4,99,000         4,92,703           Republic of Lithuania, 6,125%, 2021 (c)         1,435,000         1,449,018           Republic of Lithuania, 6,625%, 2022 (c)         1,435,000         1,449,018           Republic of Panama, 9,375%, 2029         1,746,000         2,758,680           Republic of Panama, 9,375%, 2029         1,746,000         2,758,680           Republic of Peru, 7,35%, 2025         54,000         2,735,200           Republic of Peru, 8,75%, 2035         54,000         298,150           Republic of Peru, 8,75%, 2030         203,000         218,428           Republic of Pini, 5,500         203,000         258,758           Republic of Pini, 5,500         203,000         585,758           Republic of Pini, 5,500         802,000         889,240           Republic of Sun American Ameri	•		
Republic of Indonesia, 4875%, 2028 (m)         571,000         721,325           Republic of Lithuania, 6,125%, 2021 (p)         499,000         492,743           Republic of Lithuania, 6,125%, 2021 (p)         499,000         492,763           Republic of Lithuania, 6,25%, 2022 (p)         1,233,000         1,487,000           Republic of Panama, 8,875%, 2027         1,273,000         1,896,770           Republic of Panama, 9,375%, 2029         1,746,000         2,738,680           Republic of Peru, 7,375%, 2025         544,000         72,358,787           Republic of Peru, 7,375%, 2033         1,966,000         2,988,100           Republic of Peru, 8,75%, 2033         1,966,000         2,988,100           Republic of Pinilippines, 5,5%, 2026         489,000         585,578           Republic of Pinilippines, 5,5%, 2026         802,000         882,40           Republic of Philippines, 5,5%, 2026         802,000         882,40           Republic of Philippines, 5,5%, 2026         802,000         882,40           Republic of Philippines, 5,5%, 2020         1,111,000         1,128,582           Republic of Romania, 6,75%, 2024         1,111,000         1,128,582           Republic of Serbia, 725%, 2021 (n)         358,000         356,200           Republic of Serbia, 725%, 2024         1,52,			
Republic of Indonesia, 7.75%, 2038 (n)         1,559,000         2,124,138           Republic of Lithuania, 6.625%, 2022 (z)         1,425,000         1,449,018           Republic of Lithuania, 6.625%, 2022 (z)         1,425,000         1,449,018           Republic of Panama, 8,875%, 2027         1,746,000         1,275,000           Republic of Panama, 6,75%, 2025         544,000         237,858           Republic of Peru, 7,35%, 2025         544,000         23,520           Republic of Peru, 8,75%, 2033         1,966,000         2,988,150           Republic of Peru, 8,75%, 2030         203,000         218,428           Republic of Philippines, 5,5%, 2050         802,000         88,200           Republic of Philippines, 5,5%, 2026         802,000         88,240           Republic of Philippines, 6,5%, 2020         802,000         88,240           Republic of Philippines, 6,5%, 2024         802,000         88,240           Republic of Philippines, 6,375%, 2032         1,131,000         1,143,000         1,143,000           Republic of Philippines, 6,375%, 2024         356,00         356,000         336,000           Republic of Serbia, 7,25%, 2021         356,00         356,000         336,000           Republic of Serbia, 7,25%, 2022         1,245,000         1,623,000         1,623,000<	•		
Republic of Lithuania, 6.125%, 2021 (n)         499.000         492.763           Republic of Lithuania, 6.125%, 2022 (r)         1.425,000         1.489.078           Republic of Panama, 8.875%, 2027         1.273,000         1.896,770           Republic of Panama, 9.375%, 2029         1.746,000         2.758,680           Republic of Penu, 7.35%, 2025         544,000         723,520           Republic of Penu, 8.75%, 2023         1.966,000         2.998,150           Republic of Penu, 8.75%, 2033         1.966,000         2.998,150           Republic of Penu, 8.75%, 2020         489,000         385,578           Republic of Philippines, 6.5%, 2020         489,000         585,578           Republic of Philippines, 5.5%, 2026         802,000         898,240           Republic of Philippines, 6.375%, 2032         540,000         63,955           Republic of Philippines, 6.375%, 2032         340,000         343,855           Republic of Soudina, 6.75%, 2022 (v)         1.432,000         1.412,200           Republic of Soudina, 6.75%, 2022 (v)         1.432,000         1.492,212           Republic of Soudin Africa, 5.5%, 2020 (n)         358,000         356,220           Republic of South Africa, 5.5%, 2020 (n)         2.850,000         2.850,000           Republic of South Africa, 4.665%, 2024			
Republic of Lithuania, 6.62%, 2022 (z)         1,425,000         1,449,010           Republic of Panama, 8.75%, 2029         1,273,000         1,896,770           Republic of Panama, 9.375%, 2029         1,746,000         2,758,680           Republic of Panama, 6.7%, 2036         265,000         337,875           Republic of Peru, 7,35%, 2035         1,966,000         2,998,150           Republic of Peru, 8,75%, 2030         203,000         2,818,268           Republic of Philippines, 6,5%, 2020         489,000         385,578           Republic of Philippines, 6,5%, 2020         489,000         685,578           Republic of Philippines, 6,375%, 2032         540,000         643,950           Republic of Philippines, 6,375%, 2032         540,000         643,950           Republic of Philippines, 6,375%, 2032         540,000         643,950           Republic of Republic of Republic of Philippines, 6,375%, 2032         1,113,000         1,128,582           Republic of Serbia, 7E8%, 2022 (z)         1,132,000         1,128,582           Republic of Serbia, 7E8%, 2022 (n)         358,000         356,200           Republic of Serbia, 7E8%, 2021 (n)         358,000         356,200           Republic of South Africa, 4665%, 2024         1,652,000         1,652,000           Republic of South Africa, 4665%			
Republic of Panama, 875%, 2027         1,273,000         1,896,770           Republic of Panama, 3,67%, 2036         265,000         337,875           Republic of Panama, 6,7%, 2036         265,000         337,875           Republic of Pen, 7,35%, 2025         544,000         723,520           Republic of Pen, 8,75%, 2033         1,966,000         2,998,150           Republic of Philippines, 6,5%, 2020         489,000         885,25%           Republic of Philippines, 5,5%, 2026         802,000         88,240           Republic of Philippines, 6,375%, 2034         2,781,000         3,344,153           Republic of Philippines, 6,375%, 2034         2,781,000         3,441,53           Republic of Poland, 5%, 2022         1,113,000         1,148,288           Republic of Scribia, 7,25%, 2021 (n)         358,000         358,000         358,000           Republic of Scribia, 7,25%, 2021 (n)         358,000         358,000         358,000         358,000         368,000			
Republic of Panama, 9,375%, 2029         1,746,000         2,758,680           Republic of Panama, 6,7%, 2036         265,000         337,875           Republic of Peru, 7,35%, 2025         344,000         723,232           Republic of Peru, 5,625%, 2050         203,000         218,428           Republic of Philippines, 6,55%, 2020         489,000         888,240           Republic of Philippines, 6,55%, 2020         892,000         888,240           Republic of Philippines, 6,375%, 2032         \$40,000         643,950           Republic of Philippines, 6,375%, 2034         2,781,000         3,344,153           Republic of Romania, 6,75%, 2022         1,133,000         1,142,200           Republic of Romania, 6,75%, 2021 (n)         358,000         358,000         356,200           Republic of Serbia, 7,25%, 2024         356,200         336,609         366,000         366,009         366,000         366,009         366,000         366,009         366,009         366,000			
Republic of Panama, 6,%, 2036         265,000         337,875           Republic of Peru, 7,35%, 2025         544,000         723,520           Republic of Peru, 8,75%, 2033         1,966,000         2,998,150           Republic of Pintilippines, 6,5%, 2020         489,000         585,578           Republic of Philippines, 5,5%, 2026         802,000         898,240           Republic of Philippines, 6,375%, 2032         540,000         643,950           Republic of Philippines, 6,375%, 2032         540,000         643,950           Republic of Philippines, 6,375%, 2032         1,113,000         1,128,582           Republic of Poland, 5%, 2022         1,113,000         1,128,582           Republic of Serbia, 7,25%, 2021 (n)         358,000         356,200           Republic of Serbia, 7,55%, 2024         356,200         336,600           Republic of South Africa, 4,65%, 2024         1,652,000         1,672,650           Republic of South Africa, 4,65%, 2024         1,652,000         1,672,650           Republic of South Africa, 4,65%, 2024         1,510,000         2,43,200           Republic of South Africa, 4,55%, 2021 (n)         285,000         284,388           Republic of Turkey, 5,625%, 2021 (n)         3,742,000         3,742,200           Republic of Turkey, 5,25%, 2025         1,3	•		
Republic of Peru, 3.5%, 2025         \$44,000         723,320           Republic of Peru, 8.75%, 2033         1,966,000         2,998,150           Republic of Peru, 5.625%, 2050         489,000         385,378           Republic of Philippines, 6.5%, 2020         480,000         885,200           Republic of Philippines, 6.375%, 2032         540,000         643,950           Republic of Philippines, 6.375%, 2034         2,781,000         3,344,153           Republic of Poland, 5%, 2022         1,113,000         1,128,582           Republic of Romania, 6.75%, 2022 (x)         1,432,000         1,49,212           Republic of Serbia, 7.25%, 2021 (n)         358,000         336,210           Republic of South Africa, 5.5%, 2020         999,000         1,106,393           Republic of South Africa, 6.25%, 2024         1,652,000         1,672,650           Republic of South Africa, 2.5%, 2024         1,652,000         2,48,785           Republic of South Africa, 2.5%, 2021 (n)         285,000         2,48,785           Republic of Turkey, 78, 2015         285,000         2,48,285           Republic of Turkey, 78, 2016         285,000         2,48,285           Republic of Turkey, 78, 2019         3,42,000         3,74,200           Republic of Turkey, 78, 2019         3,74,200         3,	•		
Republic of Peru, 8.75%, 2033         1,966,000         2,998,150           Republic of Peru, 5.625%, 2050         203,000         218,428           Republic of Philippines, 6.5%, 2026         802,000         888,240           Republic of Philippines, 5.5%, 2026         802,000         898,240           Republic of Philippines, 6.375%, 2032         540,00         3,344,153           Republic of Philippines, 6.375%, 2034         2,781,000         3,344,153           Republic of Philippines, 6.375%, 2034         2,781,000         3,344,153           Republic of Romania, 6.75%, 2022 (r)         1,432,000         1,419,212           Republic of Serbia, 7.25%, 2021 (n)         358,000         356,210           Republic of Serbia, F.RN, 6.75%, 2024         356,200         36,609           Republic of South Africa, 4.665%, 2024         1,652,000         1,06,393           Republic of South Africa, 4.665%, 2024         1,511,000         1,294,875           Republic of South Africa, 4.65%, 2021         285,000         284,280           Republic of Turkey, 15%, 2021         248,000         244,500           Republic of Turkey, 25%, 2021         640,000         665,380           Republic of Turkey, 5,625%, 2021         640,000         665,380           Republic of Turkey, 5,625%, 2021         1,074,0	•	· · · · · · · · · · · · · · · · · · ·	
Republic of Peru, 5.625%, 2050         203,000         218.428           Republic of Philippines, 6.5%, 2026         802,000         898.240           Republic of Philippines, 6.375%, 2032         540,000         643,950           Republic of Philippines, 6.375%, 2034         2,781,000         3,344,153           Republic of Philippines, 6.375%, 2034         1,113,000         1,128,582           Republic of Romania, 6.75%, 2022 (z)         1,432,000         1,492,12           Republic of Serbia, 7.25%, 2021 (n)         358,000         356,200           Republic of Serbia, 7.25%, 2020         356,200         336,609           Republic of South Africa, 5.5%, 2020         999,000         1,103,93           Republic of South Africa, 6.55%, 2020         1,652,000         1,672,650           Republic of South Africa, 5.5%, 2020         1,652,000         1,672,650           Republic of South Africa, 5.5%, 2021         1,552,000         1,772,650           Republic of Si Lanka, 6.25%, 2021 (n)         285,000         284,288           Republic of Turkey, 5.625%, 2021 (n)         248,000         244,500           Republic of Turkey, 6.25%, 2022 (n)         640,000         653,380           Republic of Turkey, 5.625%, 2021         610,000         653,380           Republic of Venezuela, 5.75%, 2016	•		
Republic of Philippines, 6.5%, 2020         489,000         585,578           Republic of Philippines, 5.5%, 2026         802,000         689,240           Republic of Philippines, 6.375%, 2032         540,000         643,950           Republic of Philippines, 6.375%, 2034         2,781,000         3,344,153           Republic of Poland, 5%, 2022         1,113,000         1,128,582           Republic of Serbia, 7.25%, 2021 (n)         358,000         356,210           Republic of Serbia, F.RN, 6.75%, 2024         356,200         336,000           Republic of South Africa, 5.5%, 2020         999,000         1,105,93           Republic of South Africa, 6.5%, 2024         1,652,000         1,672,650           Republic of South Africa, 6.25%, 2021         1,51,000         1,294,875           Republic of Si Lanka, 6.25%, 2021 (n)         285,000         284,288           Republic of Turkey, 7%, 2019         790,000         874,255           Republic of Turkey, 76,2019         790,000         874,255           Republic of Turkey, 5,25%, 2021         670,000         673,350           Republic of Venezuela, 5,75%, 2016         3,742,000         3,077,795           Republic of Venezuela, 5,75%, 2020         1,345,000         91,460           Republic of Venezuela, 5,75%, 2020         1,345,000			
Republic of Philippines, 5.5%, 2026         802,000         898,240           Republic of Philippines, 6.375%, 2032         540,000         643,950           Republic of Philippines, 6.375%, 2034         2,781,000         3,344,153           Republic of Poland, 5%, 2022         1,113,000         1,128,582           Republic of Romain, 6.75%, 2022 (x)         1,432,000         1,419,212           Republic of Serbia, 7.25%, 2021 (n)         358,000         356,200           Republic of South Africa, 5.5%, 2020         999,000         1,106,393           Republic of South Africa, 6.25%, 2020         1,652,000         1,672,650           Republic of South Africa, 6.25%, 2021         1,151,000         1,294,875           Republic of Sti Lanka, 6.25%, 2021 (n)         288,000         284,288           Republic of Sti Lanka, 6.25%, 2021 (n)         280,000         244,800           Republic of Turkey, 7.019         790,000         874,250           Republic of Turkey, 5.25%, 2021         60,000         653,380           Republic of Turkey, 5.25%, 2022         646,000         665,380           Republic of Venezuela, 7.55%, 2016         3,742,000         3,077,295           Republic of Venezuela, 7.55%, 2020         1,364,000         1,053,350           Republic of Venezuela, 7.65%, 2020         1,	•		
Republic of Philippines, 6.375%, 2032         \$40,000         643,050           Republic of Philippines, 6.375%, 2034         2,781,000         3,344,153           Republic of Poland, 5%, 2022         1,113,000         1,128,582           Republic of Romania, 6.75%, 2022 (v)         1,432,000         1,419,212           Republic of Serbia, 7.25%, 2021 (n)         358,000         356,200         336,600           Republic of Serbia, FRN, 6.75%, 2024         999,000         1,105,393           Republic of South Africa, 5.5%, 2020         999,000         1,672,650           Republic of South Africa, 6.25%, 2024         1,652,000         284,288           Republic of South Africa, 6.25%, 2021 (n)         285,000         284,288           Republic of Sri Lanka, 6.25%, 2020 (n)         285,000         284,288           Republic of Turkey, 5.625%, 2021 (n)         285,000         284,288           Republic of Turkey, 5.625%, 2021 (n)         670,000         673,350           Republic of Turkey, 5.625%, 2021 (n)         370,000         673,350           Republic of Turkey, 5.625%, 2021 (n)         370,000         673,350           Republic of Turkey, 5.625%, 2021 (n)         372,000         372,000           Republic of Venezuela, 7.65%, 2026 (n)         372,000         372,000           Republic		/	
Republic of Philippines, 6,375%, 2034         2,781,000         3,344,153           Republic of Poland, 5%, 2022         1,113,000         1,212,882           Republic of Romania, 6,75%, 2022 (z)         1,432,000         1,419,212           Republic of Serbia, 7,25%, 2021 (n)         358,000         356,200         356,200         366,609           Republic of Serbia, FRN, 6,75%, 2024         999,000         1,103,93           Republic of South Africa, 5,5%, 2020         999,000         1,672,650           Republic of South Africa, 4,665%, 2024         1,652,000         1,672,650           Republic of South Africa, 6,25%, 2021 (n)         285,000         284,288           Republic of Turkey, 8,25%, 2021 (n)         248,000         244,500           Republic of Turkey, 5,625%, 2021         670,000         673,350           Republic of Turkey, 6,25%, 2022         640,000         665,389           Republic of Venezuela, 7,55%, 2016         3,742,000         3,742,000           Republic of Venezuela, 7,55%, 2025         1,074,000         1,073,000         914,600           Republic of Venezuela, 7,55%, 2026         1,074,000         1,073,000         914,600           Republic of Venezuela, 7,55%, 2020         1,074,000         1,073,000         914,000         907,528           Republic of		,	
Republic of Poland, 5%, 2022         1,113,000         1,128,582           Republic of Serbia, 7.5%, 2021 (n)         358,000         356,210           Republic of Serbia, 7.5%, 2024         356,200         336,600           Republic of Serbia, FRN, 6,75%, 2024         356,200         336,609           Republic of South Africa, 4,65%, 2020         1,652,000         1,672,650           Republic of South Africa, 4,665%, 2024         1,151,000         1,294,875           Republic of South Africa, 6,25%, 2021 (n)         285,000         284,288           Republic of Sri Lanka, 6,25%, 2020 (n)         248,000         244,500           Republic of Turkey, 7%, 2019         790,000         874,925           Republic of Turkey, 5,625%, 2021         646,000         665,380           Republic of Turkey, 5,625%, 2021         3,742,000         3,077,795           Republic of Venezuela, 7,55%, 2016         3,742,000         3,077,795           Republic of Venezuela, 7,55%, 2020         1,345,000         1,055,007           Republic of Venezuela, 7,55%, 2020         9,75,280         1,155,707           Ukraine Government International, 6,58%, 2016         1,074,000         1,105,500           United Mexican States, 5,625%, 2017         1,364,000         1,570,646           United Mexican States, 5,95%, 2019	•		
Republic of Romania, 6.75%, 2021 (n)       1,432,000       356,210         Republic of Serbia, FRIN, 6.75%, 2024       356,200       336,200         Republic of Serbia, FRIN, 6.75%, 2020       999,000       1,106,393         Republic of South Africa, 5.5%, 2020       999,000       1,063,205         Republic of South Africa, 6.65%, 2024       1,652,000       1,672,650         Republic of South Africa, 6.25%, 2041       1,151,000       1,294,875         Republic of Sri Lanka, 6.25%, 2020 (n)       285,000       284,288         Republic of Turkey, 79, 2019       790,000       874,925         Republic of Turkey, 79, 2019       790,000       673,350         Republic of Turkey, 6.25%, 2021       646,000       653,80         Republic of Venezuela, 5.75%, 2016       3,742,000       3,077,795         Republic of Venezuela, 7.65%, 2025       1,345,000       914,600         Republic of Venezuela, 7.55%, 2010       1,074,000       1,103,335         Rusian Federation, 7.5%, 2030       1,074,000       1,103,335         Rusian Federation, 7.5%, 2030       1,141,000       1,244,295         United Mexican States, 5.625%, 2017       1,364,000       1,570,646         United Mexican States, 5.625%, 2019       2,800,000       318,652         United Mexican States, 5.7			
Republic of Serbia, 7.25%, 2021 (n)       358,000       356,210         Republic of Serbia, FRN, 6.75%, 2024       356,200       336,600         Republic of South Africa, 5.5%, 2020       999,000       1,106,393         Republic of South Africa, 4.665%, 2024       1,652,000       1,672,650         Republic of South Africa, 4.25%, 2041       285,000       284,288         Republic of Sri Lanka, 6.25%, 2020 (n)       288,500       284,288         Republic of Turkey, 7%, 2019       790,000       874,325         Republic of Turkey, 5.625%, 2021       670,000       673,350         Republic of Turkey, 6.25%, 2022       646,000       665,380         Republic of Venezuela, 5.75%, 2016       3,742,000       3,077,795         Republic of Venezuela, 7.65%, 2025       1,345,000       914,600         Republic of Venezuela, 7.65%, 2025       1,345,000       914,600         Republic of Venezuela, 7.65%, 2020       1,074,000       1,103,535         Russian Federation, 7.5%, 2030       1,25,070       1,25,070         Ukraine Government International, 6.58%, 2016       1,364,000       1,570,646         United Mexican States, 5.95%, 2019       268,000       318,652         United Mexican States, 5.95%, 2019       268,000       347,380         Energy - Independent - 5			
Republic of Serbia, FRN, 6.75%, 2024       356,200       336,609         Republic of South Africa, 5.5%, 2020       1,06,393         Republic of South Africa, 4.665%, 2024       1,652,000       1,672,650         Republic of South Africa, 6.25%, 2041       1,151,000       1,294,875         Republic of Sri Lanka, 6.25%, 2020 (n)       285,000       284,288         Republic of Sri Lanka, 6.25%, 2021 (n)       248,000       244,500         Republic of Turkey, 7%, 2019       790,000       874,925         Republic of Turkey, 5.625%, 2021       670,000       673,350         Republic of Venezuela, 5.75%, 2016       3,742,000       3,077,795         Republic of Venezuela, 7.65%, 2025       1,345,000       914,600         Republic of Venezuela, 7.65%, 2025       1,074,000       1,03,535         Republic of Venezuela, 7.55%, 2016       3,742,000       3,772,900         Republic of Venezuela, 5,75%, 2016       3,000       915,280       1,155,707         Ukraine Government International, 6,58%, 2016       1,345,000       1,570,646         United Mexican States, 5,625%, 2017       268,000       318,652         United Mexican States, 5,05%, 2019       268,000       318,652         United Mexican States, 5,05%, 2019       268,000       2874,225         United Mex	•		
Republic of South Africa, 5.5%, 2020         999,000         1,106,393           Republic of South Africa, 4.665%, 2024         1,652,000         1,672,650           Republic of South Africa, 6.25%, 2021 (n)         1,151,000         1,294,875           Republic of Sri Lanka, 6.25%, 2020 (n)         285,000         284,288           Republic of Sri Lanka, 6.25%, 2021 (n)         790,000         874,2925           Republic of Turkey, 5.625%, 2021         670,000         673,350           Republic of Turkey, 6.25%, 2022         646,000         665,380           Republic of Venezuela, 5.75%, 2016         3,742,000         3,077,795           Republic of Venezuela, 7.65%, 2025         1,345,000         914,600           Republic of Vietnam, 6.75%, 2020         1,074,000         1,103,535           Republic of Vietnam, 6.75%, 2030         975,280         1,155,707           Ukraine Government International, 6.58%, 2016         1,418,000         1,244,295           United Mexican States, 5.625%, 2017         1,364,000         1,570,646           United Mexican States, 5.055%, 2019         2,850,000         2,874,225           United Mexican States, 5.05%, 2022         2,850,000         2,874,225           United Mexican States, 5.75%, 2110         408,000         427,380           Energy - Independent -		· · · · · · · · · · · · · · · · · · ·	
Republic of South Africa, 4.665%, 2024       1,652,000       1,672,650         Republic of South Africa, 6.25%, 2041       1,151,000       1,294,875         Republic of Sri Lanka, 6.25%, 2020 (n)       285,000       284,288         Republic of Sri Lanka, 6.25%, 2021 (n)       248,000       244,500         Republic of Turkey, 7%, 2019       790,000       874,925         Republic of Turkey, 5.625%, 2021       670,000       673,350         Republic of Turkey, 6.25%, 2022       646,000       665,380         Republic of Venezuela, 5.75%, 2016       3,742,000       3,077,795         Republic of Venezuela, 7.65%, 2025       1,345,000       914,600         Republic of Vietnam, 6.75%, 2020       1,074,000       1,103,535         Republic of Vietnam, 6.75%, 2020       1,074,000       1,103,535         Russian Federation, 7.5%, 2030       975,280       1,155,707         Ukraine Government International, 6.58%, 2016       1,418,000       1,244,295         United Mexican States, 5.625%, 2017       1,364,000       1,570,646         United Mexican States, 5.95%, 2019       268,000       318,652         United Mexican States, 5.95%, 2019       368,000       328,000         Energy - Independent - 5.3%       380,000       \$54,856,550         Energy - Independent -	•		
Republic of South Africa, 6.25%, 2020 (n)         1,151,000         1,294,875           Republic of Sri Lanka, 6.25%, 2020 (n)         285,000         284,288           Republic of Turkey, 5.25%, 2021 (n)         248,000         244,800           Republic of Turkey, 7%, 2019         790,000         874,925           Republic of Turkey, 5.625%, 2021 (m)         670,000         673,350           Republic of Turkey, 6.25%, 2021 (m)         670,000         673,350           Republic of Venezuela, 5.75%, 2016 (m)         3,742,000         3077,795           Republic of Venezuela, 7.65%, 2025 (m)         1,345,000         914,600           Republic of Vietnam, 6.75%, 2020 (m)         1,074,000         1,103,335           Rusian Federation, 7.5%, 2030 (m)         975,280         1,155,707           Ukraine Government International, 6.58%, 2016 (m)         1,418,000         1,257,064           United Mexican States, 5.625%, 2017 (m)         1,364,000         1,570,646           United Mexican States, 3.625%, 2022 (m)         2,850,000         2,874,225           United Mexican States, 5.75%, 2110 (m)         408,000         427,380           Energy - Independent - 5.3%         Anadarko Petroleum Corp., 6.45%, 2036 (m)         \$270,000         \$24,325           Anadarko Petroleum Corp., 6.45%, 2036 (m)         590,000         <		,	
Republic of Sri Lanka, 6.25%, 2020 (n)       285,000       284,288         Republic of Sri Lanka, 6.25%, 2021 (n)       248,000       244,500         Republic of Turkey, 7%, 2019       790,000       874,925         Republic of Turkey, 5.625%, 2021       670,000       673,350         Republic of Turkey, 6.25%, 2022       646,000       665,380         Republic of Venezuela, 5.75%, 2016       3,742,000       3,077,795         Republic of Venezuela, 7.65%, 2025       1,345,000       914,600         Republic of Vietnam, 6.75%, 2020       1,074,000       1,103,535         Russian Federation, 7.5%, 2030       975,280       1,155,707         Ukraine Government International, 6.58%, 2016       1,418,000       1,244,295         United Mexican States, 5.625%, 2017       1,364,000       1,570,646         United Mexican States, 5.025%, 2019       268,000       318,652         United Mexican States, 5.025%, 2012       2,850,000       2,874,225         United Mexican States, 5.75%, 2110       408,000       427,380         Energy - Independent - 5.3%       408,000       322,473         Anadarko Petroleum Corp., 6.45%, 2036       \$270,000       \$322,473         Anadarko Petroleum Corp., 6.2%, 2040       590,000       695,239         ATP Oil & Gas Corp., 11.875%, 2			
Republic of Sri Lanka, 6.25%, 2021 (n)       248,000       244,500         Republic of Turkey, 7%, 2019       790,000       874,255         Republic of Turkey, 5.625%, 2021       670,000       673,350         Republic of Turkey, 6.25%, 2022       646,000       665,380         Republic of Venezuela, 5.75%, 2016       3,742,000       3,077,795         Republic of Venezuela, 7.65%, 2025       1,345,000       914,600         Republic of Vietnam, 6.75%, 2020       1,074,000       1,103,535         Russian Federation, 7.5%, 2030       975,280       1,155,707         Ukraine Government International, 6.58%, 2016       1,418,000       1,244,295         United Mexican States, 5.625%, 2017       1,364,000       1,570,646         United Mexican States, 5.95%, 2019       2,850,000       2,874,225         United Mexican States, 3.625%, 2022       2,850,000       2,874,225         United Mexican States, 5.75%, 2110       408,000       427,380         Energy - Independent - 5.3%       270,000       \$2,473         Anadarko Petroleum Corp., 6.45%, 2036       \$270,000       \$95,239         A1TP Oil & Gas Corp., 11,875%, 2015       605,000       393,250         Bill Barrett Corp., 9.875%, 2016       805,000       881,475			
Republic of Turkey, 7%, 2019       790,000       874,925         Republic of Turkey, 5.625%, 2021       670,000       673,350         Republic of Turkey, 6.25%, 2022       646,000       665,380         Republic of Venezuela, 5.75%, 2016       3,742,000       3,777,795         Republic of Venezuela, 7.65%, 2025       1,345,000       914,600         Republic of Vietnam, 6.75%, 2020       1,074,000       1,103,535         Russian Federation, 7.5%, 2030       975,280       1,155,707         Ukraine Government International, 6.58%, 2016       1,418,000       1,244,295         United Mexican States, 5.625%, 2017       1,364,000       1,570,646         United Mexican States, 5.95%, 2019       268,000       318,652         United Mexican States, 5.65%, 2022       2,850,000       2,874,225         United Mexican States, 5.75%, 2110       408,000       427,380         Energy - Independent - 5.3%       270,000       \$22,473         Anadarko Petroleum Corp., 6.45%, 2036       \$270,000       \$322,473         Anadarko Petroleum Corp., 6.2%, 2040       590,000       695,239         ATP Oil & Gas Corp., 11.875%, 2015       605,000       393,250         Bill Barrett Corp., 9.875%, 2016       805,000       881,475			
Republic of Turkey, 5.625%, 2021       670,000       673,350         Republic of Turkey, 6.25%, 2022       646,000       665,380         Republic of Venezuela, 5.75%, 2016       3,742,000       3,077,795         Republic of Venezuela, 7.65%, 2025       1,345,000       914,600         Republic of Vietnam, 6.75%, 2020       1,074,000       1,103,535         Russian Federation, 7.5%, 2030       975,280       1,155,707         Ukraine Government International, 6.58%, 2016       1,418,000       1,244,295         United Mexican States, 5.625%, 2017       1,364,000       1,570,646         United Mexican States, 5.95%, 2019       268,000       318,652         United Mexican States, 3.625%, 2022       2,850,000       2,874,225         United Mexican States, 5.75%, 2110       408,000       427,380         Energy - Independent - 5.3%       270,000       \$322,473         Anadarko Petroleum Corp., 6.45%, 2036       \$270,000       \$322,473         Anadarko Petroleum Corp., 6.45%, 2040       590,000       695,239         ATP Oil & Gas Corp., 11.875%, 2015       605,000       393,250         Bill Barrett Corp., 9.875%, 2016       805,000       881,475		,	
Republic of Turkey, 6.25%, 2022       646,000       665,380         Republic of Venezuela, 5.75%, 2016       3,742,000       3,077,795         Republic of Venezuela, 7.65%, 2025       1,345,000       914,600         Republic of Vietnam, 6.75%, 2020       1,074,000       1,103,535         Russian Federation, 7.5%, 2030       975,280       1,155,707         Ukraine Government International, 6.58%, 2016       1,418,000       1,244,295         United Mexican States, 5.625%, 2017       1,364,000       1,570,646         United Mexican States, 5.95%, 2019       268,000       318,652         United Mexican States, 3.625%, 2022       2,850,000       2,874,225         United Mexican States, 5.75%, 2110       408,000       427,380         Energy - Independent - 5.3%       \$270,000       \$322,473         Anadarko Petroleum Corp., 6.45%, 2036       \$270,000       \$322,473         Anadarko Petroleum Corp., 6.2%, 2040       590,000       695,239         ATP Oil & Gas Corp., 11.875%, 2015       605,000       393,250         Bill Barrett Corp., 9.875%, 2016       805,000       881,475		,	
Republic of Venezuela, 5.75%, 2016       3,742,000       3,077,795         Republic of Venezuela, 7.65%, 2025       1,345,000       914,600         Republic of Vietnam, 6.75%, 2020       1,074,000       1,103,535         Russian Federation, 7.5%, 2030       975,280       1,155,707         Ukraine Government International, 6.58%, 2016       1,418,000       1,244,295         United Mexican States, 5.625%, 2017       1,364,000       1,570,646         United Mexican States, 5.95%, 2019       268,000       318,652         United Mexican States, 3.625%, 2022       2,850,000       2,874,225         United Mexican States, 5.75%, 2110       408,000       427,380         Energy - Independent - 5.3%       408,000       427,380         Anadarko Petroleum Corp., 6.45%, 2036       \$270,000       \$322,473         Anadarko Petroleum Corp., 6.2%, 2040       590,000       695,239         ATP Oil & Gas Corp., 11.875%, 2015       605,000       393,250         Bill Barrett Corp., 9.875%, 2016       805,000       881,475	•		
Republic of Venezuela, 7.65%, 2025       1,345,000       914,600         Republic of Vietnam, 6.75%, 2020       1,074,000       1,103,535         Russian Federation, 7.5%, 2030       975,280       1,155,707         Ukraine Government International, 6.58%, 2016       1,418,000       1,244,295         United Mexican States, 5.625%, 2017       1,364,000       1,570,646         United Mexican States, 5.95%, 2019       268,000       318,652         United Mexican States, 3.625%, 2022       2,850,000       2,874,225         United Mexican States, 5.75%, 2110       408,000       427,380         Energy - Independent - 5.3%       408,000       \$270,000       \$322,473         Anadarko Petroleum Corp., 6.45%, 2036       \$270,000       \$322,473         Anadarko Petroleum Corp., 6.2%, 2040       590,000       695,239         ATP Oil & Gas Corp., 11.875%, 2015       605,000       393,250         Bill Barrett Corp., 9.875%, 2016       805,000       881,475	·	· · · · · · · · · · · · · · · · · · ·	
Republic of Vietnam, 6.75%, 2020       1,074,000       1,103,535         Russian Federation, 7.5%, 2030       975,280       1,155,707         Ukraine Government International, 6.58%, 2016       1,418,000       1,244,295         United Mexican States, 5.625%, 2017       1,364,000       1,570,646         United Mexican States, 5.95%, 2019       268,000       318,652         United Mexican States, 3.625%, 2022       2,850,000       2,874,225         United Mexican States, 5.75%, 2110       408,000       427,380         Energy - Independent - 5.3%       270,000       \$322,473         Anadarko Petroleum Corp., 6.45%, 2036       \$270,000       \$322,473         Anadarko Petroleum Corp., 6.2%, 2040       590,000       695,239         ATP Oil & Gas Corp., 11.875%, 2015       605,000       393,250         Bill Barrett Corp., 9.875%, 2016       805,000       881,475	•		
Russian Federation, 7.5%, 2030       975,280       1,155,707         Ukraine Government International, 6.58%, 2016       1,418,000       1,244,295         United Mexican States, 5.625%, 2017       1,364,000       1,570,646         United Mexican States, 5.95%, 2019       268,000       318,652         United Mexican States, 3.625%, 2022       2,850,000       2,874,225         United Mexican States, 5.75%, 2110       408,000       427,380         Energy - Independent - 5.3%       \$70,000       \$322,473         Anadarko Petroleum Corp., 6.45%, 2036       \$270,000       \$322,473         Anadarko Petroleum Corp., 6.2%, 2040       590,000       695,239         ATP Oil & Gas Corp., 11.875%, 2015       605,000       393,250         Bill Barrett Corp., 9.875%, 2016       805,000       881,475			
Ukraine Government International, 6.58%, 2016       1,418,000       1,244,295         United Mexican States, 5.625%, 2017       1,364,000       1,570,646         United Mexican States, 5.95%, 2019       268,000       318,652         United Mexican States, 3.625%, 2022       2,850,000       2,874,225         United Mexican States, 5.75%, 2110       408,000       427,380         Energy - Independent - 5.3%       Anadarko Petroleum Corp., 6.45%, 2036       \$270,000       \$322,473         Anadarko Petroleum Corp., 6.2%, 2040       \$90,000       695,239         ATP Oil & Gas Corp., 11.875%, 2015       605,000       393,250         Bill Barrett Corp., 9.875%, 2016       805,000       881,475			
United Mexican States, 5.625%, 2017       1,364,000       1,570,646         United Mexican States, 5.95%, 2019       268,000       318,652         United Mexican States, 3.625%, 2022       2,850,000       2,874,225         United Mexican States, 5.75%, 2110       408,000       427,380         Energy - Independent - 5.3%       \$70,000       \$322,473         Anadarko Petroleum Corp., 6.45%, 2036       \$270,000       \$322,473         Anadarko Petroleum Corp., 6.2%, 2040       590,000       695,239         ATP Oil & Gas Corp., 11.875%, 2015       605,000       393,250         Bill Barrett Corp., 9.875%, 2016       805,000       881,475			
United Mexican States, 5.95%, 2019       268,000       318,652         United Mexican States, 3.625%, 2022       2,850,000       2,874,225         United Mexican States, 5.75%, 2110       408,000       427,380         Energy - Independent - 5.3%       \$54,856,550         Anadarko Petroleum Corp., 6.45%, 2036       \$270,000       \$322,473         Anadarko Petroleum Corp., 6.2%, 2040       590,000       695,239         ATP Oil & Gas Corp., 11.875%, 2015       605,000       393,250         Bill Barrett Corp., 9.875%, 2016       805,000       881,475			
United Mexican States, 3.625%, 2022       2,850,000       2,874,225         United Mexican States, 5.75%, 2110       408,000       427,380         \$54,856,550         Energy - Independent - 5.3%         Anadarko Petroleum Corp., 6.45%, 2036       \$270,000       \$322,473         Anadarko Petroleum Corp., 6.2%, 2040       590,000       695,239         ATP Oil & Gas Corp., 11.875%, 2015       605,000       393,250         Bill Barrett Corp., 9.875%, 2016       805,000       881,475			
United Mexican States, 5.75%, 2110       408,000       427,380         ***S4,856,550         **Energy - Independent - 5.3%       ***S4,856,550         Anadarko Petroleum Corp., 6.45%, 2036       ***270,000       ***322,473         Anadarko Petroleum Corp., 6.2%, 2040       590,000       695,239         ATP Oil & Gas Corp., 11.875%, 2015       605,000       393,250         Bill Barrett Corp., 9.875%, 2016       805,000       881,475			
Energy - Independent - 5.3% Anadarko Petroleum Corp., 6.45%, 2036 Anadarko Petroleum Corp., 6.2%, 2040 Anadarko Petroleum Corp., 6.2%, 2040 ATP Oil & Gas Corp., 11.875%, 2015 Bill Barrett Corp., 9.875%, 2016 \$ 554,856,550 \$ 322,473 6 95,000 \$ 322,473 6 95,000 \$ 393,250 8 8 1,475			
Energy - Independent - 5.3%       \$ 270,000       \$ 322,473         Anadarko Petroleum Corp., 6.45%, 2036       \$ 590,000       695,239         ATP Oil & Gas Corp., 11.875%, 2015       605,000       393,250         Bill Barrett Corp., 9.875%, 2016       805,000       881,475	Officed Mexican States, 5.75 %, 2110	400,000	427,300
Energy - Independent - 5.3%       \$ 270,000       \$ 322,473         Anadarko Petroleum Corp., 6.45%, 2036       \$ 590,000       695,239         ATP Oil & Gas Corp., 11.875%, 2015       605,000       393,250         Bill Barrett Corp., 9.875%, 2016       805,000       881,475			\$ 54,856,550
Anadarko Petroleum Corp., 6.45%, 2036       \$ 270,000       \$ 322,473         Anadarko Petroleum Corp., 6.2%, 2040       590,000       695,239         ATP Oil & Gas Corp., 11.875%, 2015       605,000       393,250         Bill Barrett Corp., 9.875%, 2016       805,000       881,475	Energy - Independent - 5.3%		
ATP Oil & Gas Corp., 11.875%, 2015  Bill Barrett Corp., 9.875%, 2016  605,000  805,000  881,475		\$ 270,000	\$ 322,473
Bill Barrett Corp., 9.875%, 2016 805,000 881,475	Anadarko Petroleum Corp., 6.2%, 2040	590,000	695,239
•	ATP Oil & Gas Corp., 11.875%, 2015	605,000	393,250
BreitBurn Energy Partners LP, 8.625%, 2020 435,000 458,925	Bill Barrett Corp., 9.875%, 2016	805,000	881,475
	BreitBurn Energy Partners LP, 8.625%, 2020	435,000	458,925

Issuer	Shares/Par	Value (\$)
Bonds - continued		
Energy - Independent - continued		
BreitBurn Energy Partners LP, 7.875%, 2022 (z)	\$ 535,000	\$ 535,000
Carrizo Oil & Gas, Inc., 8.625%, 2018	375,000	376,875
Carrizo Oil & Gas, Inc., 8.625%, 2018 (n)	195,000	195,000
Chaparral Energy, Inc., 8.875%, 2017	1,655,000	1,725,338
Chesapeake Energy Corp., 6.875%, 2020	865,000	886,625
Concho Resources, Inc., 8.625%, 2017	540,000	596,700
Concho Resources, Inc., 6.5%, 2022	1,125,000	1,209,375
Connacher Oil & Gas Ltd., 8.5%, 2019 (n)	650,000	637,000
Continental Resources, Inc., 8.25%, 2019	815,000	908,725
Denbury Resources, Inc., 8.25%, 2020	1,150,000	1,308,125
Energy XXI Gulf Coast, Inc., 9.25%, 2017	1,445,000	1,578,663
EXCO Resources, Inc., 7.5%, 2018	1,325,000	1,152,750
Harvest Operations Corp., 6.875%, 2017 (n)	1,715,000	1,809,325
Hilcorp Energy I/Hilcorp Finance Co., 8%, 2020 (n)	350,000	382,375
Laredo Petroleum, Inc., 9.5%, 2019	730,000	797,525
LINN Energy LLC, 6.5%, 2019 (n)	450,000	454,500
LINN Energy LLC, 8.625%, 2020	335,000	371,850
LINN Energy LLC, 7.75%, 2021	792,000	853,380
Newfield Exploration Co., 6.625%, 2014	435,000	440,438
Newfield Exploration Co., 6.625%, 2016	845,000	868,238
Newfield Exploration Co., 6.875%, 2020	610,000	652,700
OGX Petroleo e Gas Participacoes S.A., 8.5%, 2018 (n)	1,357,000	1,401,781
Pioneer Natural Resources Co., 7.5%, 2020	1,015,000	1,220,051
QEP Resources, Inc., 6.875%, 2021	2,045,000	2,213,713
Quicksilver Resources, Inc., 9.125%, 2019	210,000	204,750
Range Resources Corp., 8%, 2019	900,000	992,250
SandRidge Energy, Inc., 8%, 2018 (n)	1,560,000	1,614,600
SM Energy Co., 6.5%, 2021 (n)	875,000	916,563
Swift Energy Co., 7.875%, 2022 (n)	500,000	496,250
Whiting Petroleum Corp., 6.5%, 2018	495,000	525,938
F 1 1 0.7%		\$ 30,077,765
Energy - Integrated - 0.7%	# 2 005 000	Φ 2062644
LUKOIL International Finance B.V., 6.125%, 2020 (n)	\$ 2,005,000	\$ 2,062,644
Pacific Rubiales Energy Corp., 7.25%, 2021 (z)	1,921,000	2,012,248
		\$ 4,074,892
Engineering - Construction - 0.1%		\$ 4,074,692
B-Corp. Merger Sub, Inc., 8.25%, 2019 (n)	\$ 710,000	\$ 710,000
Entertainment - 0.6%		
AMC Entertainment, Inc., 8.75%, 2019	\$ 890,000	\$ 938,950
AMC Entertainment, Inc., 9.75%, 2020	750,000	740,625
Cinemark USA, Inc., 8.625%, 2019	1,220,000	1,342,000
NAI Entertainment Holdings LLC, 8.25%, 2017 (n)	440,000	480,700
		\$ 3,502,275
Financial Institutions - 3.2%		
CIT Group, Inc., 5.25%, 2014 (n)	\$ 1,245,000	\$ 1,266,788
CIT Group, Inc., 7%, 2016	1,244,159	1,244,159
CIT Group, Inc., 7%, 2017	4,240,000	4,245,300
CIT Group, Inc., 6.625%, 2018 (n)	1,212,000	1,296,840
Credit Acceptance Corp., 9.125%, 2017	595,000	626,238
GMAC, Inc., 8%, 2031	180,000	191,025
Icahn Enterprises LP, 8%, 2018 (z)	736,000	763,600
International Lease Finance Corp., 8.75%, 2017	725,000	793,875
International Lease Finance Corp., 7.125%, 2018 (n)	1,937,000	2,121,015

Issuer	:	Shares/Par		Value (\$)
Bonds - continued				
Financial Institutions - continued				
Nationstar Mortgage LLC, 10.875%, 2015	\$	1,580,000	\$	1,568,150
PHH Corp., 9.25%, 2016		340,000		326,400
SLM Corp., 8.45%, 2018		1,330,000		1,439,725
SLM Corp., 8%, 2020		1,795,000		1,911,675
SLM Corp., 7.25%, 2022		305,000		308,050
Springleaf Finance Corp., 6.9%, 2017		435,000		337,125
			\$ 1	18,439,965
Food & Beverages - 1.8%	Φ.	4 40 7 000	ф	4 500 055
ARAMARK Corp., 8.5%, 2015	\$	1,495,000	\$	1,532,375
B&G Foods, Inc., 7.625%, 2018		1,150,000		1,237,688
Constellation Brands, Inc., 7.25%, 2016		1,615,000		1,812,838
Corporacion Jose R Lindey S.A., 6.75%, 2021 (n)		154,000 417,000		163,240 425,606
Grupo Bimbo S.A.B. de C.V., 4.5%, 2022 (z)  JBS USA LLC/JBS USA Finance, 8.25%, 2020 (z)		530,000		533,975
Pinnacle Foods Finance LLC, 9.25%, 2015		1,115,000		1,148,450
Pinnacle Foods Finance LLC, 10.625%, 2017		330,000		348,975
Pinnacle Foods Finance LLC, 8.25%, 2017		245,000		262,150
Sigma Alimentos S.A., 5.625%, 2018 (n)		462,000		471,240
TreeHouse Foods, Inc., 7.75%, 2018		710.000		765,025
Tyson Foods, Inc., 6.85%, 2016		1,520,000		1,694,800
1,500.1 000.5, 110., 0.05 %, 2010		1,520,000		1,001,000
Forest & Paper Products - 1.3%			\$ 1	10,396,362
Boise, Inc., 8%, 2020	\$	1,100,000	\$	1,177,000
Cascades, Inc., 7.75%, 2017	-	1,025,000	-	1,058,313
Georgia-Pacific Corp., 8%, 2024		780,000		1,012,944
Graphic Packaging Holding Co., 7.875%, 2018		615,000		670,350
Inversiones CMPC S.A., 4.75%, 2018 (n)		841,000		880,460
Millar Western Forest Products Ltd., 8.5%, 2021 (z)		190,000		142,500
Smurfit Kappa Group PLC, 7.75%, 2019 (n)	EUF	R 600,000		824,071
Tembec Industries, Inc., 11.25%, 2018	\$	360,000		378,000
Votorantim Participacoes S.A., 6.75%, 2021 (n)		883,000		949,225
Xerium Technologies, Inc., 8.875%, 2018 (z)		420,000		369,600
			\$	7,462,463
Gaming & Lodging - 3.7%	_	1.005.000		006 170
Boyd Gaming Corp., 7.125%, 2016 FelCor Lodging LP, REIT, 6.75%, 2019	\$	1,095,000 495,000	\$	996,450 482,006
Firekeepers Development Authority, 13.875%, 2015 (n) Fontainebleau Las Vegas Holdings LLC, 10.25%, 2015 (a)(d)(n)		760,000 405,000		855,950 253
GWR Operating Partnership LLP, 10.875%, 2017		405,000		444,488
Harrah s Operating Co., Inc., 11.25%, 2017		1,870,000		2,026,613
Harrah s Operating Co., Inc., 11.25%, 2017  Harrah s Operating Co., Inc., 10%, 2018		2,000		1,480
Harrah s Operating Co., Inc., 10%, 2018		470,000		363,075
Host Hotels & Resorts, Inc., 6.75%, 2016		3,260,000		3,370,025
MGM Mirage, 10.375%, 2014		190,000		216,600
MGM Mirage, 6.625%, 2015		345,000		345,000
MGM Mirage, 7.5%, 2016		180,000		180,450
MGM Resorts International, 11.375%, 2018		1,460,000		1,675,350
MGM Resorts International, 9%, 2020		1,470,000		1,657,425
Penn National Gaming, Inc., 8.75%, 2019		1,555,000		1,724,106
Pinnacle Entertainment, Inc., 8.75%, 2020		680,000		691,900
Seven Seas Cruises S. de R.L., 9.125%, 2019 (n)		625,000		639,063
Starwood Hotels & Resorts Worldwide, Inc., 6.75%, 2018		990,000		1,136,025
Wyndham Worldwide Corp., 6%, 2016		1,175,000		1,303,771
Wyndham Worldwide Corp., 7.375%, 2020		850,000		988,657

Issuer		Shares/Par		Value (\$)
Bonds - continued				
Gaming & Lodging - continued				
Wynn Las Vegas LLC, 7.75%, 2020	\$	1,550,000	\$	1,751,500
	Ψ	1,550,000	Ψ	1,701,000
Industrial - 0.7%			\$ 2	20,850,187
Altra Holdings, Inc., 8.125%, 2016	\$	595,000	\$	638,138
Dematic S.A., 8.75%, 2016 (z)	Ф	1,415,000	Ф	1,429,150
Hillman Group, Inc., 10.875%, 2018		570,000		585,675
Hyva Global B.V., 8.625%, 2016 (n)		702,000		580,905
Mueller Water Products, Inc., 8.75%, 2020		767,000		837,948
Maciel Water Froducts, Inc., 6.75 76, 2020		707,000		037,740
Insurance - 1.7%			\$	4,071,816
AIG SunAmerica Global Financing X, 6.9%, 2032 (n)	\$	2,384,000	¢	2,614,800
Allianz AG, 5.5% to 2014, FRN to 2049	EUR		Ф	172,967
American International Group, Inc., 4.875%, 2016	\$	1,550,000		1,573,200
American International Group, Inc., 4.875 %, 2018	φ	865,000		996,051
American International Group, Inc., 8.25 %, 2018 American International Group, Inc., 8.175% to 2038, FRN to 2068		750,000		723,750
MetLife, Inc., 9.25% to 2038, FRN to 2068 (n)		1,500,000		1,773,750
Unum Group, 7.125%, 2016		1,829,000		2,110,661
Chain Gloup, 7.125 70, 2010		1,022,000		2,110,001
			\$	9,965,179
Insurance - Health - 0.1%		<b>505.000</b>		0.40.660
AMERIGROUP Corp., 7.5%, 2019	\$	795,000	\$	848,663
Insurance - Property & Casualty - 1.4%				
Liberty Mutual Group, Inc., 10.75% to 2038, FRN to 2088 (n)	\$	1,615,000	\$	2,059,125
USI Holdings Corp., FRN, 4.332%, 2014 (n)		1,495,000		1,375,400
XL Group PLC, 6.5% to 2017, FRN to 2049		1,775,000		1,479,906
ZFS Finance USA Trust II, 6.45% to 2016, FRN to 2065 (n)		2,310,000		2,171,400
ZFS Finance USA Trust IV, 5.875% to 2012, FRN to 2062 (n)		146,000		142,350
ZFS Finance USA Trust V, 6.5% to 2017, FRN to 2067 (n)		680,000		627,300
			\$	7,855,481
International Market Quasi-Sovereign - 0.7%				,,,,,,,
Bank of Ireland, 2.75%, 2012 (n)	\$	1,520,000	\$	1,513,497
Irish Life & Permanent PLC, 3.6%, 2013 (a)(e)(n)		2,500,000		2,344,253
			¢	2 057 750
International Market Sovereign - 7.8%			2	3,857,750
Commonwealth of Australia, 5.75%, 2021	AUD	673,000	\$	827,023
Federal Republic of Germany, 3.75%, 2015	EUR	1,954,000		2,811,011
Federal Republic of Germany, 4.25%, 2018	EUR	389,000		607,433
Federal Republic of Germany, 6.25%, 2030	EUR			977,492
Government of Canada, 4.5%, 2015	CAD			588,257
Government of Canada, 4.25%, 2018	CAD			9,597,476
Government of Canada, 5.75%, 2033	CAD			146,512
Government of Japan, 1.3%, 2014	JPY	131,000,000		1,772,984
Government of Japan, 1.7%, 2017	JPY	372,600,000		5,221,782
Government of Japan, 2.2%, 2027	JPY	358,200,000		5,145,730
Kingdom of Belgium, 5.5%, 2017	EUR			1,100,558
Kingdom of Spain, 4.6%, 2019	EUR			1,341,421
Kingdom of Sweden, 4.5%, 2015	SEK	1,965,000		323,632
Kingdom of the Netherlands, 5.5%, 2028	EUR			470,474
Republic of Austria, 4.65%, 2018	EUR			659,846
Republic of Finland, 3.875%, 2017	EUR	145,000		213,079
Republic of France, 4.75%, 2025	EUR EUR			352,789
Republic of France, 4.75%, 2035	EUK	789,000		1,184,795

Issuer	Shares/Par	Value (\$)
Bonds - continued		
International Market Sovereign - continued		
Republic of Iceland, 4.875%, 2016 (n)	\$ 1,716,000	\$ 1,726,993
Republic of Italy, 4.75%, 2013	EUR 2,812,000	3,717,151
Republic of Italy, 5.25%, 2017	EUR 1,784,000	2,355,029
United Kingdom Treasury, 8%, 2015	GBP 943,000	1,903,362
United Kingdom Treasury, 8%, 2021	GBP 304,000	732,232
United Kingdom Treasury, 4.25%, 2036	GBP 432,000	836,841
		\$ 44,613,902
Machinery & Tools - 0.9%		
Case Corp., 7.25%, 2016	\$ 1,065,000	\$ 1,160,850
Case New Holland, Inc., 7.875%, 2017	1,960,000	2,258,900
CNH Capital LLC, 6.25%, 2016 (n)	295,000	315,650
Rental Service Corp., 9.5%, 2014	180,000	185,400
RSC Equipment Rental, Inc., 8.25%, 2021	910,000	939,575
M. D. L. 016		\$ 4,860,375
Major Banks - 2.1%		h a
Bank of America Corp., 5.65%, 2018	\$ 2,455,000	\$ 2,511,600
BNP Paribas, FRN, 3.313%, 2014	1,532,000	1,505,049
Credit Suisse (USA), Inc., 6%, 2018	1,500,000	1,572,416
Goldman Sachs Group, Inc., 7.5%, 2019	1,200,000	1,362,029
JPMorgan Chase Capital XXII, 6.45%, 2087	324,000	326,754
JPMorgan Chase Capital XXVII, 7%, 2039	85,000	86,071
Morgan Stanley, 6.625%, 2018	2,000,000	2,107,406
National Westminster Bank PLC, FRN, 3.483%, 2049	EUR 330,000	284,893
Royal Bank of Scotland Group PLC, 6.99% to 2017, FRN to 2049 (a)(d)(n)	\$ 435,000	334,950
Royal Bank of Scotland Group PLC, 7.648% to 2031, FRN to 2049	1,420,000	1,100,500
UniCredito Luxembourg Finance S.A., 6%, 2017 (n)	990,000	806,424
		\$ 11,998,092
Medical & Health Technology & Services - 3.5%		+
Biomet, Inc., 10%, 2017	\$ 560,000	\$ 604,800
Biomet, Inc., 10.375%, 2017 (p)	420,000	455,700
Biomet, Inc., 11.625%, 2017	705,000	766,688
Davita, Inc., 6.375%, 2018	1,275,000	1,341,938
Davita, Inc., 6.625%, 2020	480,000	510,000
Emdeon, Inc., 11%, 2019 (n)	465,000	502,200
Fresenius Medical Care AG & Co. KGaA, 9%, 2015 (n)	875,000	986,563
Fresenius Medical Care Capital Trust III, 5.625%, 2019 (z)	365,000	374,581
HCA, Inc., 8.5%, 2019	3,335,000	3,701,850
HCA, Inc., 7.5%, 2022	1,370,000	1,465,900
HealthSouth Corp., 8.125%, 2020	1,325,000	1,404,500
Owens & Minor, Inc., 6.35%, 2016	1,420,000	1,547,106
Physio-Control, Inc., 9.875%, 2019 (z)	635,000	660,400
Teleflex, Inc., 6.875%, 2019	800,000	856,000
Tenet Healthcare Corp., 9.25%, 2015	580,000	630,750
United Surgical Partners International, Inc., 8.875%, 2017	560,000	586,600
United Surgical Partners International, Inc., 9.25%, 2017 (p) Universal Health Services, Inc., 7%, 2018	650,000 650,000	659,750 684,125
Universal Hospital Services, Inc., 8.5%, 2015 (p)	1,640,000	1,689,200
Vanguard Health Systems, Inc., 0%, 2016	4,000	2,610
Vanguard Health Systems, Inc., 8%, 2018	525,000	549,938
		\$ 19,981,199
Metals & Mining - 3.4%		
AK Steel Corp., 7.625%, 2020	\$ 555,000	\$ 548,063
ArcelorMittal, 6.5%, 2014	1,300,000	1,384,107

Issuer	Shares/Par	Value (\$)
Bonds - continued		
Metals & Mining - continued		
ArcelorMittal, 9.85%, 2019	\$ 1,790,000	\$ 2,110,417
Arch Coal, Inc., 7%, 2019 (n)	830,000	832,075
Arch Coal, Inc., 7.25%, 2020	490,000	492,450
Bumi Investment Pte Ltd., 10.75%, 2017 (n)	500,000	530,000
Cloud Peak Energy, Inc., 8.25%, 2017	1,650,000	1,782,000
Cloud Peak Energy, Inc., 8.5%, 2019	1,135,000	1,239,988
Consol Energy, Inc., 8%, 2017	1,255,000	1,355,400
Consol Energy, Inc., 8.25%, 2020	505,000	547,294
Fortescue Metals Group Ltd., 6.875%, 2018 (n)	265,000	269,638
Fortescue Metals Group Ltd., 8.25%, 2019 (n)	795,000	852,638
Gold Fields Orogen Holding Ltd., 4.875%, 2020 (n)	1,752,000	1,661,954
Metinvest B.V., 8.75%, 2018 (n)	320,000	278,400
Peabody Energy Corp., 6%, 2018 (n)	485,000	499,550
Peabody Energy Corp., 6.25%, 2021 (n)	485,000	499,550
Southern Copper Corp., 7.5%, 2035	1,648,000	1,875,465
Southern Copper Corp., 6.75%, 2040	744,000	786,789
Teck Resources Ltd., 9.75%, 2014	366,000	431,430
Vale Overseas Ltd., 5.625%, 2019	218,000	243,416
Vale Overseas Ltd., 4.625%, 2020	681,000	718,649
Vale Overseas Ltd., 6.875%, 2039	474,000	561,603
Volcan Compania Minera S.A.A., 5.375%, 2022 (z)	106,000	106,821
		\$ 19,607,697
Mortgage-Backed - 1.5%	Φ 004.022	Φ 005.011
Fannie Mae, 6%, 2037	\$ 804,923	\$ 885,911
Fannie Mae, 5.5%, 2038	7,008,288	7,630,137
M. I.O. Divilai 0.000		\$ 8,516,048
Natural Gas - Distribution - 0.2%	¢ 720,000	¢ 720,000
AmeriGas Finance LLC, 6.75%, 2020	\$ 730,000	\$ 730,000
Ferrellgas LP/Ferrellgas Finance Corp., 6.5%, 2021	525,000	454,125
N. LO. D. L. 100		\$ 1,184,125
Natural Gas - Pipeline - 1.9%	¢ 275,000	¢ 402.100
Atlas Pipeline Partners LP, 8.75%, 2018  Atlas Pipeline Partners LP (Finance Corn., 8.75%, 2018 (p))	\$ 375,000	\$ 402,188 1,136,888
Atlas Pipeline Partners LP/Finance Corp., 8.75%, 2018 (n) Crosstex Energy, Inc., 8.875%, 2018	1,065,000	, ,
El Paso Corp., 7%, 2017	1,400,000 1,770,000	1,519,000 1,960,022
El Paso Corp., 7.75%, 2032	1,824,000	2,142,697
Energy Transfer Equity LP, 7.5%, 2020	1,165,000	1,287,325
Enterprise Products Partners LP, 8.375% to 2016, FRN to 2066	527,000	569,160
Enterprise Products Partners LP, 7.034% to 2018, FRN to 2068	340,000	359,550
Kinder Morgan Energy Partners LP, 5.125%, 2014	1,147,000	1,238,416
	-,,	-, ,,
Network & Telecom - 2.6%		\$ 10,615,246
BellSouth Corp., 6.55%, 2034	\$ 3,213,000	\$ 3,801,304
Cincinnati Bell, Inc., 8.25%, 2017	1,350,000	1,388,813
Cincinnati Bell, Inc., 8.25%, 2017  Cincinnati Bell, Inc., 8.75%, 2018	975,000	938,438
Citizens Communications Co., 9%, 2031	1,440,000	1,281,600
Eileme 2 AB, 11.625%, 2020 (z)	925,000	942,613
Frontier Communications Corp., 8.25%, 2017	290,000	292,175
Frontier Communications Corp., 8.25%, 2017 Frontier Communications Corp., 8.125%, 2018	585,000	583,538
Frontier Communications Corp., 8.125 %, 2010	361,000	357,390
Qwest Communications International, Inc., 7.125%, 2018 (n)	1,500,000	1,605,000
Telefonica Emisiones S.A.U., 2.582%, 2013	1,050,000	1,038,846
Windstream Corp., 8.125%, 2018	220,000	239,800
17	,	,0

Issuer	Sl	hares/Par		Value (\$)
Bonds - continued				
Network & Telecom - continued				
Windstream Corp., 7.75%, 2020	\$	1,820,000	\$	1,965,600
Windstream Corp., 7.75%, 2021		445,000		480,600
Oil Services - 1.0%			\$	14,915,717
Afren PLC, 11.5%, 2016 (n)	\$	335,000	\$	353,425
Chesapeake Energy Corp., 6.625%, 2019 (n)	φ	390,000	φ	391,950
Dresser-Rand Group, Inc., 6.5%, 2021 (n)		175,000		180,688
Edgen Murray Corp., 12.25%, 2015		530,000		492,900
Expro Finance Luxembourg, 8.5%, 2016 (n)		615,000		558,113
McJunkin Red Man Holding Corp., 9.5%, 2016		520,000		550,550
Pioneer Drilling Co., 9.875%, 2018		1,140,000		1,214,100
Pioneer Drilling Co., 9.875%, 2018 (n)		195,000		207,675
QGOG Atlantic/Alaskan Rigs Ltd., 5.25%, 2018 (n)		1,404,506		1,425,573
Unit Corp., 6.625%, 2021		225,000		227,250
Other Banks & Diversified Financials - 2.9%			\$	5,602,224
Alfa Bank, 7.75%, 2021 (n)	\$	1 440 000	¢	1 360 205
Alia Bank, 7.75%, 2021 (n) Banco PanAmericano S.A., 8.5%, 2020 (n)	φ	1,449,000 665,000	Ф	1,369,305 711,550
Banco Santander U.S. Debt S.A.U., 3.781%, 2015 (n)		1.500,000		1,396,748
Bancolombia S.A., 5.95%, 2021		1,094,000		1,107,675
Bangkok Bank (Hong Kong), 4.8%, 2020 (n)		1,293,000		1,310,927
BBVA Bancomer S.A. Texas, 6.5%, 2021 (n)		1,207,000		1,200,362
BBVA Continental, 5.75%, 2017 (z)		518,000		521,885
Bosphorus Financial Services Ltd., FRN, 2.257%, 2012		125,000		124,977
Capital One Financial Corp., 10.25%, 2039		1,110,000		1,161,338
Citigroup, Inc., 6.125%, 2018		1,500,000		1,648,263
Groupe BPCE S.A., 12.5% to 2019, FRN to 2049 (n)		2,583,000		2,432,979
Grupo Aval Ltd., 5.25%, 2017 (z)		387,000		391,451
Itau Unibanco Holding S.A., 6.2%, 2021 (z)		296,000		303,400
LBG Capital No. 1 PLC, 7.875%, 2020 (n)		805,000		668,150
Santander UK PLC, 8.963% to 2030, FRN to 2049		2,656,000		2,363,840
Pharmaceuticals - 0.3%			\$	16,712,850
Capsugel FinanceCo. SCA, 9.875%, 2019 (n)	EUR	670,000	\$	939,932
Endo Pharmaceuticals Holdings, Inc., 7%, 2019	\$	365,000	Ψ	396,025
Valeant Pharmaceuticals International, Inc., 7%, 2020 (n)	Ψ	650,000		660,563
Pollution Control - 0.2%			\$	1,996,520
WCA Waste Corp., 7.5%, 2019 (n)	\$	845,000	\$	870,350
Precious Metals & Minerals - 0.1%	Ψ	843,000	φ	870,330
ALROSA Finance S.A., 7.75%, 2020 (n)	\$	384,000	\$	396,960
Printing & Publishing - 0.3%				
American Media, Inc., 13.5%, 2018 (z)	\$	32,653	\$	25,469
Nielsen Finance LLC, 11.5%, 2016		471,000		540,473
Nielsen Finance LLC, 7.75%, 2018		835,000		929,981
Railroad & Shipping - 0.4%			\$	1,495,923
Kansas City Southern de Mexico S.A. de C.V., 6.125%, 2021	\$	425,000	\$	456,875
Kansas City Southern Railway, 8%, 2015		1,580,000	Ψ	1,674,800

Issuer	Shares/Par	Value (\$)
Bonds - continued		
Real Estate - 1.1%		
CB Richard Ellis Group, Inc., 11.625%, 2017	\$ 545,000	\$ 629,475
CNL Lifestyle Properties, Inc., REIT, 7.25%, 2019	410,000	380.788
Entertainment Properties Trust, REIT, 7.75%, 2020	990,000	1,067,506
Kennedy Wilson, Inc., 8.75%, 2019 (n)	380,000	382,850
MPT Operating Partnership LP, REIT, 6.875%, 2021	760,000	788,500
Simon Property Group, Inc., REIT, 10.35%, 2019	2,200,000	3,101,905
Simon Property Group, me., KEP1, 10.33 %, 2017	2,200,000	3,101,703
		\$ 6,351,024
Retailers - 1.9%		
Academy Ltd., 9.25%, 2019 (n)	\$ 480,000	\$ 477,000
Burlington Coat Factory Warehouse Corp., 10%, 2019	895,000	850,250
Home Depot, Inc., 5.875%, 2036	846,000	1,054,251
J. Crew Group, Inc., 8.125%, 2019	760,000	737,200
Limited Brands, Inc., 6.9%, 2017	630,000	686,700
Limited Brands, Inc., 7%, 2020	415,000	460,650
Limited Brands, Inc., 6.95%, 2033	360,000	342,000
Neiman Marcus Group, Inc., 10.375%, 2015	1,390,000	1,443,876
QVC, Inc., 7.375%, 2020 (n)	620,000	677,350
Rite Aid Corp., 9.375%, 2015	520,000	523,900
Sally Beauty Holdings, Inc., 6.875%, 2019 (n)	480,000	513,600
Toys R Us Property Co. II LLC, 8.5%, 2017	660,000	707,025
Toys R Us, Inc., 10.75%, 2017	1,545,000	1,718,813
Yankee Acquisition Corp., 8.5%, 2015	220,000	224,675
YCC Holdings LLC/Yankee Finance, Inc., 10.25%, 2016 (p)	430,000	409,575
Specialty Chemicals - 0.1%		\$ 10,826,865
Koppers, Inc., 7.875%, 2019	\$ 350,000	\$ 369,250
Specialty Stores - 0.2%		
Michaels Stores, Inc., 11.375%, 2016	\$ 625,000	\$ 662,438
Michaels Stores, Inc., 7.75%, 2018	725,000	756,719
		\$ 1,419,157
Steel - 0.2%		
JSC Severstal, 6.25%, 2016 (n)	\$ 1,119,000	\$ 1,100,287
Supermarkets - 0.2%	# 4 207 000	A 4 2 5 4 0 5 2
Delhaize Group, 5.7%, 2040	\$ 1,395,000	\$ 1,364,062
Supranational - 0.3%	d 1 500 000	d 1500 (15
European Investment Bank, 5.125%, 2017	\$ 1,500,000	\$ 1,763,612
Telecommunications - Wireless - 3.6%		
America Movil S.A.B. de C.V., 2.375%, 2016	\$ 738,000	\$ 747,458
Clearwire Corp., 12%, 2015 (n)	920,000	867,100
Cricket Communications, Inc., 7.75%, 2016	735,000	779,100
Cricket Communications, Inc., 7.75%, 2020	940,000	895,350
Crown Castle International Corp., 9%, 2015	2,330,000	2,539,700
Crown Castle International Corp., 7.125%, 2019	370,000	402,375
Crown Castle Towers LLC, 6.113%, 2020 (n)	420,000	471,075
Digicel Group Ltd., 12%, 2014 (n)	400,000	451,000
Digicel Group Ltd., 8.25%, 2017 (n)	1,330,000	1,396,500
Digicel Group Ltd., 10.5%, 2018 (n)	880,000	926,200
Globo Comunicacoes e Participacoes S.A., 6.25% to 2015, 9.375% to 2049 (n)	322,000	342,930
MetroPCS Wireless, Inc., 7.875%, 2018	800,000	844,000
MetroPCS Wireless, Inc., 6.625%, 2020	210,000	208,425

Issuer	Shares/Par	Value (\$)
Bonds - continued		
Telecommunications - Wireless - continued		
Net Servicos de Comunicação S.A., 7.5%, 2020	\$ 1,055,000	\$ 1,226,438
NII Holdings, Inc., 7.625%, 2021	775,000	794,375
Sprint Capital Corp., 6.875%, 2028	2,210,000	1,638,163
Sprint Nextel Corp., 6%, 2016	1,270,000	1,120,775
Sprint Nextel Corp., 9%, 2018 (n)	470,000	506,425
VimpelCom Ltd., 7.748%, 2021 (n)	593,000	572,245
VimpelCom Ltd., 7.504%, 2022 (n)	1,423,000	1,337,620
Wind Acquisition Finance S.A., 11.75%, 2017 (n)	1,560,000	1,544,400
Wind Acquisition Finance S.A., 7.25%, 2018 (n)	940,000	911,800
		\$ 20,523,454
Telephone Services - 0.3%		\$ 20,323,434
Cogent Communications Group, Inc., 8.375%, 2018 (n)	\$ 460,000	\$ 478,400
Level 3 Financing, Inc., 9.375%, 2019	790,000	833,450
Level 3 Financing, Inc., 8.625%, 2020 (z)	410,000	420,250
Sable International Finance Ltd., 8.75%, 2020 (z)	200,000	207,500
5.16.1 International 7 Intales 2.16.1, 3.16.78, 2023 (2)	200,000	201,000
		\$ 1,939,600
Tobacco - 0.4%  Powella American Inc. 6.75% 2017	¢ 2016000	¢ 2249.940
Reynolds American, Inc., 6.75%, 2017	\$ 2,016,000	\$ 2,348,840
Transportation - 0.1%		
Navios South American Logistics, Inc., 9.25%, 2019 (n)	\$ 405,000	\$ 332,100
Transportation - Services - 1.8%		
ACL I Corp., 10.625%, 2016 (n)(p)	\$ 897,371	\$ 768,972
Aguila American Resources Ltd., 7.875%, 2018 (n)	930,000	945,113
Atlas Airlines, Inc. Pass-Through Certificates, B, 7.68%, 2014	481,706	457,621
Avis Budget Car Rental LLC , 9.75%, 2020	420,000	457,800
CEVA Group PLC, 8.375%, 2017 (z)	940,000	912,975
Commercial Barge Line Co., 12.5%, 2017	1,785,000	1,950,113
Erac USA Finance Co., 7%, 2037 (n)	878,000	1,049,745
Hertz Corp., 7.5%, 2018	655,000	700,850
Navios Maritime Acquisition Corp., 8.625%, 2017	1,095,000	821,250
Navios Maritime Holdings, Inc., 8.875%, 2017	620,000	613,800
Swift Services Holdings, Inc., 10%, 2018	935,000	1,015,644
Westinghouse Air Brake Technologies Corp., 6.875%, 2013	795,000	826,800
		\$ 10,520,683
U.S. Treasury Obligations - 2.6%		
U.S. Treasury Bonds, 4.5%, 2039 (f)	\$ 11,103,000	\$ 14,590,030
Utilities - Electric Power - 3.8%		
AES Corp., 8%, 2017	\$ 1,495,000	\$ 1,678,138
Allegheny Energy Supply Co. LLC, 8.25%, 2012 (n)	805,000	815,410
Atlantic Power Corp., 9%, 2018 (z)	530,000	547,225
Calpine Corp., 8%, 2016 (n)	940,000	1,012,850
Calpine Corp., 7.875%, 2020 (n)	1,150,000	1,239,125
CenterPoint Energy, Inc., 6.5%, 2018	600,000	703,672
Covanta Holding Corp., 7.25%, 2020	1,120,000	1,181,086
Dolphin Subsidiary II, Inc., 7.25%, 2021 (n)	680,000	756,500
Edison Mission Energy, 7%, 2017	885,000	513,300
EDP Finance B.V., 6%, 2018 (n)	1,625,000	1,415,187
Empresa de Energia de Bogota S.A., 6.125%, 2021 (n)	303,000	310,575
Enel Finance International S.A., 6%, 2039 (n)	560,000	476,244
Energy Future Holdings Corp., 10%, 2020	1,370,000	1,469,325
Energy Future Holdings Corp., 10%, 2020  Energy Future Holdings Corp., 10%, 2020	2,955,000	3,184,013
	2,755,000	5,101,015

Issuer	Shares/Par		Value (\$)
Bonds - continued			
Utilities - Electric Power - continued			
GenOn Energy, Inc., 9.5%, 2018	\$ 615,000	\$	581,175
GenOn Energy, Inc., 9.875%, 2020	1,410,000		1,311,300
NRG Energy, Inc., 7.375%, 2017	495,000		511,706
NRG Energy, Inc., 8.25%, 2020	1,775,000		1,748,375
System Energy Resources, Inc., 5.129%, 2014 (z)	719,527		735,126
Texas Competitive Electric Holdings Co. LLC, 11.5%, 2020 (n)	415,000		313,325
Waterford 3 Funding Corp., 8.09%, 2017	1,086,408		1,073,979
			21,577,636
Total Bonds		\$ 6	646,247,969
Convertible Bonds - 0.1%			
Network & Telecom - 0.1%			
Nortel Networks Corp., 2.125%, 2014 (a)(d)	\$ 680,000	\$	673,200
Floring Pate Lang (s)(s) 0.40			
Floating Rate Loans (g)(r) - 0.4% Aerospace - 0.1%			
Hawker Beechcraft Acquisition Co. LLC, Term Loan, 10.5%, 2014	\$ 446,657	\$	351,184
Hawker Becenerate Acquisition Co. EEC, Term Loan, 10.5 %, 2014	\$ 440,037	φ	331,164
Broadcasting - 0.0%			
Gray Television, Inc., Term Loan B, 3.8%, 2014	\$ 194,638	\$	191,038
Financial Institutions - 0.1%			
Springleaf Finance Corp., Term Loan, 5.5%, 2017	\$ 401,312	\$	373,220
	, , , , , , , , , , , , , , , , , , , ,		,
Oil Services - 0.1%	Ф. 027.000	ф	025 000
Samson Investment Co., Bridge Term Loan, 8%, 2012	\$ 835,000	\$	835,000
Utilities - Electric Power - 0.1%			
Dynegy Holdings, Inc., CoalCo. Term Loan, 9.25%, 2017	\$ 115,535	\$	111,953
Dynegy Holdings, Inc., GasCo. Term Loan, 9.25%, 2017	173,302		176,273
		\$	288,226
Total Floating Rate Loans		\$	2,038,668
Common Stocks - 0.0%			
Automotive - 0.0%			
Accuride Corp. (a)	20.680	\$	154,893
	20,000	Ψ	13 1,075
Printing & Publishing - 0.0%			
American Media Operations, Inc. (a)	8,368	\$	99,496
Total Common Stocks		\$	254,389
Preferred Stocks - 0.5%			
Other Banks & Diversified Financials - 0.5%			
Ally Financial, Inc., 7% (z)	480	\$	386,505
Ally Financial, Inc., A , 8.5%	82,686		1,728,964
GMAC Capital Trust I, 8.125%	28,250		626,868
Total Preferred Stocks		\$	2,742,337
Convertible Preferred Stocks - 0.1%			
Automotive - 0.1%			
General Motors Co., 4.75%	14,670	\$	587,680

Issuer	Shares/Par	Value (\$)
Money Market Funds - 1.9%		
MFS Institutional Money Market Portfolio, 0.08%, at Net Asset Value (v)	10,646,631	\$ 10,646,631
Total Investments		\$ 663,190,874
Other Assets, Less Liabilities - (16.2)%		(92,340,801)
Net Assets - 100.0%		\$ 570,850,073

- (a) Non-income producing security.
- (d) In default. Interest and/or scheduled principal payment(s) have been missed.
- (e) Guaranteed by Minister for Finance of Ireland.
- (f) All or a portion of the security has been segregated as collateral for open futures contracts.
- (g) The rate shown represents a weighted average coupon rate on settled positions at period end, unless otherwise indicated.
- (i) Interest only security for which the fund receives interest on notional principal (Par amount). Par amount shown is the notional principal and does not reflect the cost of the security.
- (n) Securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in the ordinary course of business in transactions exempt from registration, normally to qualified institutional buyers. At period end, the aggregate value of these securities was \$165,016,959, representing 28.9% of net assets.
- (p) Payment-in-kind security.
- (q) Interest received was less than stated coupon rate.
- (r) Remaining maturities of floating rate loans may be less than stated maturities shown as a result of contractual or optional prepayments by the borrower. Such prepayments cannot be predicted with certainty. These loans may be subject to restrictions on resale. Floating rate loans generally have rates of interest which are determined periodically by reference to a base lending rate plus a premium.
- (v) Underlying affiliated fund that is available only to investment companies managed by MFS. The rate quoted for the MFS Institutional Money Market Portfolio is the annualized seven-day yield of the fund at period end.
- (z) Restricted securities are not registered under the Securities Act of 1933 and are subject to legal restrictions on resale. These securities generally may be resold in transactions exempt from registration or to the public if the securities are subsequently registered. Disposal of these securities may involve time-consuming negotiations and prompt sale at an acceptable price may be difficult. The fund holds the following restricted securities:

	Acquisition		
Restricted Securities	Date	Cost	Value
ARCap REIT, Inc., CDO, H, FRN, 1%, 2045	6/21/11	\$9,587	\$16
Abu Dhabi National Energy Co. PJSC (TAQA), 5.875%, 2021	12/05/11	318,464	331,200
Ally Financial, Inc., 7% (Preferred Stock),	4/13/11-4/14/11	450,000	386,505
American Media, Inc., 13.5%, 2018	12/22/10	33,125	25,469
Ardagh Packaging Finance PLC, 9.125%, 2020	1/19/12-1/20/12	649,856	676,700
Atlantic Power Corp., 9%, 2018	10/26/11-1/09/12	521,885	547,225
BBVA Continental, 5.75%, 2017	1/10/12	518,000	521,885
Banco do Estado Rio Grande do Sul S.A., 7.375%, 2022	1/26/12	408,420	424,772
Bayview Financial Revolving Mortgage Loan Trust, FRN, 1.87%, 2040	3/01/06	2,760,807	1,556,584
Braskem Finance Ltd., 5.75%, 2021	1/26/12	201,980	201,495
BreitBurn Energy Partners LP, 7.875%, 2022	1/11/12	536,334	535,000
CEVA Group PLC, 8.375%, 2017	1/27/12	929,416	912,975
Dematic S.A., 8.75%, 2016	4/19/11-1/24/12	1,426,965	1,429,150
Dynacast International LLC, 9.25%, 2019	7/12/11-7/15/11	762,558	766,325
Eileme 2 AB, 11.625%, 2020	1/19/12	907,447	942,613
Empresa Nacional del Petroleo, 4.75%, 2021	12/01/11	174,064	183,126
Falcon Franchise Loan LLC, FRN, 5.135%, 2025	1/29/03	208,448	329,435
First Union National Bank Commercial Mortgage Trust, FRN, 1.787%, 2043	12/11/03	975	501
Fresenius Medical Care Capital Trust III, 5.625%, 2019	1/17/12	365,000	374,581
G-Force LLC, CDO, A2, 4.83%, 2036	1/20/11	1,854,747	1,824,382
GMAC LLC, FRN, 6.02%, 2033	11/17/00	650,358	1,108,497
Grupo Aval Ltd., 5.25%, 2017	1/25/12	384,902	391,451
Grupo Bimbo S.A.B. de C.V., 4.5%, 2022	1/18/12	413,627	425,606
Heckler & Koch GmbH, 9.5%, 2018	5/06/11-5/10/11	466,230	292,637
Hyundai Capital America, 4%, 2017	12/01/11	254,879	259,549
		,	

Portfolio of Investments (unaudited) continued

	Acquisition		
Restricted Securities - continued	Date	Cost	Value
Icahn Enterprises LP, 8%, 2018	1/06/12-1/27/12	\$755,362	\$763,600
Itau Unibanco Holding S.A., 6.2%, 2021	1/17/12	300,347	303,400
JBS USA LLC/JBS USA Finance, 8.25%, 2020	1/25/12	531,001	533,975
Level 3 Financing, Inc., 8.625%, 2020	1/10/12-1/11/12	410,536	420,250
Local TV Finance LLC, 9.25%, 2015	11/13/07-2/16/11	1,108,283	1,119,255
Millar Western Forest Products Ltd., 8.5%, 2021	7/27/11-8/15/11	156,521	142,500
Morgan Stanley Capital I, Inc., FRN, 1.381%, 2039	7/20/04	186,725	190,707
Multi Security Asset Trust, A3, 5%, 2035	10/12/10	1,802,797	1,831,129
Pacific Rubiales Energy Corp., 7.25%, 2021	12/16/11-1/05/12	1,759,107	2,012,248
Packaging Dynamics Corp., 8.75%, 2016	1/25/11-2/01/11	333,753	345,263
Petroleos Mexicanos, 4.875%, 2022	1/17/12	1,038,783	1,081,506
Physio-Control, Inc., 9.875%, 2019	1/30/12	644,547	660,400
Prestige Brands, Inc., 8.125%, 2020	1/24/12	105,000	108,938
Prudential Securities Secured Financing Corp., FRN, 7.316%, 2013	12/06/04	2,627,170	2,388,548
Republic of Lithuania, 6.625%, 2022	1/25/12	1,412,204	1,449,018
Republic of Romania, 6.75%, 2022	1/31/12	1,419,212	1,419,212
Sable International Finance Ltd., 8.75%, 2020	1/20/12	200,000	207,500
Sberbank of Russia, 6.125%, 2022	1/31/12	558,000	558,000
System Energy Resources, Inc., 5.129%, 2014	4/16/04	719,527	735,126
Urbi Desarrollos Urbanos S.A.B. de C.V., 9.75%, 2022	1/27/12	357,344	363,908
Volcan Compania Minera S.A.A., 5.675%, 2022	1/26/12	106,000	106,821
Xerium Technologies, Inc., 8.875%, 2018	5/20/11	420,000	369,600
Total Restricted Securities			\$31,558,583
% of Net assets			5.5%

The following abbreviations are used in this report and are defined:

CDO Collateralized Debt Obligation

FRN Floating Rate Note. Interest rate resets periodically and may not be the rate reported at period end.

PLC Public Limited Company Real Estate Investment Trust REIT

Abbreviations indicate amounts shown in currencies other than the U.S. dollar. All amounts are stated in U.S. dollars unless otherwise indicated. A list of abbreviations is shown below:

AUD Australian Dollar

CAD Canadian Dollar

CNY Chinese Yuan Renminbi

EUR Euro

GBP British Pound

JPY Japanese Yen Mexican Peso

MXNNOK Norwegian Krone

Swedish Krona SEK

SGD Singapore Dollar

Derivative Contracts at 1/31/12

Forward Foreign Currency Exchange Contracts at 1/31/12

Туре	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Appreciation (Depreciation)
Asset Derivative	s						
BUY	CNY	Deutsche Bank AG	16,934,000	5/16/12	\$ 2,657,356	\$ 2,683,124	\$ 25,768
BUY	EUR	Barclays Bank PLC	1,840,488	4/12/12	2,342,905	2,407,984	65,079
BUY	EUR	Credit Suisse Group	1,840,488	4/12/12	2,342,702	2,407,984	65,282
SELL	EUR	UBS AG	18,005,510	3/15/12	24,092,272	23,554,493	537,779
BUY	MXN	JPMorgan Chase Bank N.A.	38,774,000	2/13/12	2,926,119	2,972,001	45,882
BUY	NOK	Credit Suisse Group	14,185	4/12/12	2,352	2,411	59
BUY	SGD	Barclays Bank PLC	2,865,000	4/12/12	2,248,470	2,278,010	29,540
							\$ 769,389
Liability Deriva							
SELL	AUD	Westpac Banking Corp.	748,511	4/12/12	\$ 759,374	\$ 788,584	\$ (29,210)
SELL	CAD	Merrill Lynch International Bank	10,103,395	4/12/12	9,826,226	10,059,924	(233,698)
SELL	EUR	Deutsche Bank AG	315,000	4/12/12	402,242	412,127	(9,885)
SELL	EUR	JPMorgan Chase Bank N.A.	190,350	4/12/12	244,131	249,043	(4,912)
SELL	GBP	Barclays Bank PLC	1,180,051	4/12/12	1,821,204	1,858,451	(37,247)
SELL	GBP	Deutsche Bank AG	1,044,051	4/12/12	1,612,192	1,644,266	(32,074)
SELL	JPY	Credit Suisse Group	36,371,488	4/12/12	472,394	477,605	(5,211)
SELL	JPY	JPMorgan Chase Bank N.A.	891,529,567	4/12/12	11,584,173	11,706,951	(122,778)
SELL	SEK	Goldman Sachs International	1,094,947	4/12/12	157,526	160,459	(2,933)
SELL	SEK	Merrill Lynch International Bank	1,094,947	4/12/12	157,485	160,459	(2,974)
							\$ (480,922)

Futures Contracts Outstanding at 1/31/12

Description	Currency	Contracts	Value	Expiration Date	Unrealized Appreciation (Depreciation)
Liability Derivatives					
Interest Rate Futures					
U.S. Treasury Note 10 yr (Short)	USD	477	\$63,083,250	March - 2012	\$(1,096,559)
U.S. Treasury Bond 30 yr (Short)	USD	8	1,163,500	March - 2012	(20,717)
•					
					\$(1,117,276)

At January 31, 2012, the fund had sufficient cash and/or other liquid securities to cover any commitments under these derivative contracts.

See attached supplemental information. For more information see notes to financial statements as disclosed in the most recent semiannual or annual report.

## **Supplemental Information**

1/31/12 (unaudited)

#### (1) Investment Valuations

Equity securities, including restricted equity securities, are generally valued at the last sale or official closing price as provided by a third-party pricing service on the market or exchange on which they are primarily traded. Equity securities, for which there were no sales reported that day, are generally valued at the last quoted daily bid quotation as provided by a third-party pricing service on the market or exchange on which such securities are primarily traded. Debt instruments and floating rate loans (other than short-term instruments), including restricted debt instruments, are generally valued at an evaluated or composite bid as provided by a third-party pricing service. Short-term instruments with a maturity at issuance of 60 days or less generally are valued at amortized cost, which approximates market value. Futures contracts are generally valued at last posted settlement price as provided by a third-party pricing service on the market on which they are primarily traded. Futures contracts for which there were no trades that day for a particular position are generally valued at the closing bid quotation as provided by a third-party pricing service on the market on which such futures contracts are primarily traded. Forward foreign currency exchange contracts are generally valued at the mean of bid and asked prices for the time period interpolated from rates provided by a third-party pricing service for proximate time periods. Open-end investment companies are generally valued at net asset value per share. Securities and other assets generally valued on the basis of information from a third-party pricing service may also be valued at a broker/dealer bid quotation. Values obtained from third-party pricing services can utilize both transaction data and market information such as yield, quality, coupon rate, maturity, type of issue, trading characteristics, and other market data. The values of foreign securities and other assets and liabilities expressed in foreign currencies are converted to U.S. dol

The Board of Trustees has delegated primary responsibility for determining or causing to be determined the value of the fund s investments (including any fair valuation) to the adviser pursuant to valuation policies and procedures approved by the Board. If the adviser determines that reliable market quotations are not readily available, investments are valued at fair value as determined in good faith by the adviser in accordance with such procedures under the oversight of the Board of Trustees. Under the fund s valuation policies and procedures, market quotations are not considered to be readily available for most types of debt instruments and floating rate loans and many types of derivatives. These investments are generally valued at fair value based on information from third-party pricing services. In addition, investments may be valued at fair value if the adviser determines that an investment s value has been materially affected by events occurring after the close of the exchange or market on which the investment is principally traded (such as foreign exchange or market) and prior to the determination of the fund s net asset value, or after the halting of trading of a specific security where trading does not resume prior to the close of the exchange or market on which the security is principally traded. The adviser generally relies on third-party pricing services or other information (such as the correlation with price movements of similar securities in the same or other markets; the type, cost and investment characteristics of the security; the business and financial condition of the issuer; and trading and other market data) to assist in determining whether to fair value and at what value to fair value an investment. The value of an investment for purposes of calculating the fund s net asset value can differ depending on the source and method used to determine value. When fair valuation is used, the value of an investment used to determine the fund s net asset value may differ from quoted or published prices for the same investment. There can be no assurance that the fund could obtain the fair value assigned to an investment if it were to sell the investment at the same time at which the fund determines its net asset value per share.

Various inputs are used in determining the value of the fund s assets or liabilities. These inputs are categorized into three broad levels. In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment s level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The fund s assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and considers factors specific to the investment. Level 1 includes unadjusted quoted prices in active markets for identical assets or liabilities. Level 2 includes other significant observable market-based inputs (including quoted prices for similar securities, interest rates, prepayment speed, and credit risk). Level 3 includes unobservable inputs, which may include the adviser s own assumptions in determining the fair value of investments. Other financial instruments are derivative

Supplemental Information (unaudited) continued

instruments not reflected in total investments, such as futures and forward foreign currency exchange contracts. The following is a summary of the levels used as of January 31, 2012 in valuing the fund s assets or liabilities:

Investments at Value	Level 1	Level 2	Level 3	Total
Equity Securities	\$3,098,405	\$386,505	\$99,496	\$3,584,406
U.S. Treasury Bonds & U.S. Government Agency & Equivalents		14,590,030		14,590,030
Non-U.S. Sovereign Debt		153,608,880		153,608,880
Corporate Bonds		347,025,145		347,025,145
Residential Mortgage-Backed Securities		9,130,573		9,130,573
Commercial Mortgage-Backed Securities		20,930,418		20,930,418
Asset-Backed Securities (including CDOs)		5,325,023		5,325,023
Foreign Bonds		96,311,100		96,311,100
Floating Rate Loans		2,038,668		2,038,668
Mutual Funds	10,646,631			10,646,631
Total Investments	\$13,745,036	\$649,346,342	\$99,496	\$663,190,874
Other Financial Instruments				
Futures	\$(1,117,276)	\$	\$	\$(1,117,276)
Forward Foreign Currency Exchange Contracts		288,467		288,467

For further information regarding security characteristics, see the Portfolio of Investments.

The following is a reconciliation of level 3 assets for which significant unobservable inputs were used to determine fair value. The fund s policy is to recognize transfers between the levels as of the end of the period. The table presents the activity of level 3 securities held at the beginning and the end of the period.

	Equity
	Securities
Balance as of 10/31/11	\$109,872
Change in unrealized appreciation (depreciation)	(10,376)
Sales	0
Balance as of 1/31/12	\$99,496

The net change in unrealized appreciation (depreciation) from investments still held as level 3 at January 31, 2012 is \$(10,376).

#### (2) Portfolio Securities

The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

Aggregate cost	\$638,820,572
Gross unrealized appreciation	\$42,128,645
Gross unrealized depreciation	(17,758,343)
Net unrealized appreciation (depreciation)	\$24,370,302

The aggregate cost above includes prior fiscal year end tax adjustments, if applicable.

#### (3) Transactions in Underlying Affiliated Funds Affiliated Issuers

An affiliated issuer may be considered one in which the fund owns 5% or more of the outstanding voting securities, or a company which is under common control. For the purposes of this report, the fund assumes the following to be affiliated issuers:

	Beginning Shares/Par	Acquisitions Shares/Par	Dispositions Shares/Par	Ending Shares/Par
Underlying Affiliated Funds	Amount	Amount	Amount	Amount
MFS Institutional Money Market Portfolio	14,126,104	35,088,453	(38,567,926)	10,646,631
Underlying Affiliated Funds	Realized Gain (Loss)	Capital Gain Distributions	Dividend Income	Ending Value
MFS Institutional Money Market Portfolio	\$	\$	\$2,539	\$10,646,631

Supplemental Information (unaudited) continued

#### (4) Issuer Country Weightings

Issuer country weighting percentages of portfolio holdings based on net assets, as of January 31, 2012, are as follows:

TT 1: 1 0: .	55.50
United States	55.5%
Brazil	3.7%
Canada	3.5%
Mexico	3.3%
Russia	3.1%
United Kingdom	2.7%
Indonesia	2.6%
Japan	2.1%
Italy	1.8%
Other Countries	21.7%

The issuer country weighting percentages include both accrued interest amounts and the equivalent exposure from any derivative holdings, if applicable.

#### ITEM 2. CONTROLS AND PROCEDURES.

- (a) Based upon their evaluation of the effectiveness of the registrant s disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940 (the Act )) as conducted within 90 days of the filing date of this Form N-Q, the registrant s principal financial officer and principal executive officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission s rules and forms.
- (b) There were no changes in the registrant s internal controls over financial reporting (as defined in Rule 30a-3(d) under the Act) that occurred during the registrant s last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant s internal control over financial reporting.

#### ITEM 3. EXHIBITS.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Act (17 CFR 270.30a-2): Attached hereto.

#### **Notice**

A copy of the Amended and Restated Declaration of Trust, as amended, of the Registrant is on file with the Secretary of State of The Commonwealth of Massachusetts and notice is hereby given that this instrument is executed on behalf of the Registrant by an officer of the Registrant as an officer and not individually and the obligations of or arising out of this instrument are not binding upon any of the Trustees or shareholders individually, but are binding only upon the assets and property of the respective constituent series of the Registrant.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: MFS MULTIMARKET INCOME TRUST

By (Signature and Title)\* JOHN M. CORCORAN

John M. Corcoran, President

Date: March 19, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)\*

JOHN M. CORCORAN

John M. Corcoran, President

(Principal Executive Officer)

Date: March 19, 2012

By (Signature and Title)\* DAVID L. DILORENZO

David L. DiLorenzo, Treasurer (Principal Financial Officer and Accounting Officer)

Date: March 19, 2012

<sup>\*</sup> Print name and title of each signing officer under his or her signature.