

SWISS HELVETIA FUND, INC.  
Form N-PX  
August 31, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANY**

**Investment Company Act file number 811-05128**

**The Swiss Helvetia Fund, Inc.**

**(Exact name of registrant as specified in charter)**

**1270 Avenue of the Americas, Suite 400**

**New York, NY 10020**

**(Address of principal executive offices) (Zip code)**

**Rudolf Millisits, COO**

**Hottinger Capital Corp.**

**1270 Avenue of the Americas, Suite 400**

**New York, NY 10020**

**(Name and address of agent for service)**

**Registrant's telephone number, including area code: 212-332-2760**

**Date of fiscal year end: December 31**

**Date of reporting period: July 1, 2010 - June 30, 2011**

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure

## Edgar Filing: SWISS HELVETIA FUND, INC. - Form N-PX

review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ( OMB ) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

## PROXY VOTING RECORD

FOR PERIOD JULY 1, 2010 TO JUNE 30, 2011

6/30/09 - 6/30/10 - ORDINARY GENERAL MEETINGS

| Ticker | ISIN         | HOLDINGS            | Nb of Shares | Date of AGM 2011 | Agenda   | Proposed by the issuer (I) or the shareholder (S) | Whether the fund cast its vote on the matter | How the fund did the vote | Whether the fund cast its vote for or against board | Date Proxy Was Received | Date Proxy Was Sent In | Reason for not voting/ How the fund would have voted |
|--------|--------------|---------------------|--------------|------------------|--|---|--|---------------------------|---|-------------------------|------------------------|--|
|        |              | BANKS               |              |                  |  |   |  |                           |   |                         |                        |  |
| CSGN   | CH0012138530 | CREDIT SUISSE GROUP | 300,000      | 4/29/2011        |  | I   | YES  |                           | FOR   | 4/5/2011                | 4/5/2011               | N/A  |
|        |              |                     |              |                  | 1. Annual report, parent company s 2010 financial statements and Group s 2010 consolidated financial statements and Group s 2010 consolidated financial statements         |   | YES  |                           |   |                         |                        |  |
|        |              |                     |              |                  | 1.1 Presentation of the annual report, the parent company s 2010 financial statements, the Group s 2010 consolidated financial statements and the 2010 remuneration report |   | YES  |                           |   |                         |                        |  |
|        |              |                     |              |                  | 1.2 Consultative vote on the 2010 remuneration report  |   | YES  |                           |   |                         |                        |  |
|        |              |                     |              |                  | 1.3 Approval of the annual report, the parent  |   | YES  |                           |   |                         |                        |  |

|   |            |
|---|------------|
| company's 2010<br>financial<br>statements and<br>the Group's<br>2010<br>consolidated<br>financial<br>statements                           |            |
| <b>2. Discharge of<br/>the acts of the<br/>Members of<br/>the Board of<br/>Directors and<br/>Executive<br/>Board</b>                      | <b>YES</b> |
| <b>3.<br/>Appropriation<br/>of retained<br/>earnings and<br/>distribution<br/>against<br/>reserves from<br/>capital<br/>contributions</b> | <b>YES</b> |
| <b>3.1 Resolution<br/>on the<br/>appropriation<br/>of retained<br/>earnings</b>   | <b>YES</b> |
| <b>3.2 Resolution<br/>on the<br/>distribution<br/>against<br/>reserves from<br/>capital<br/>contributions</b>                             | <b>YES</b> |
| <b>4. Changes in<br/>share capital</b>  | <b>YES</b> |
| <b>4.1 Increase of<br/>conditional<br/>capital for the<br/>purpose of<br/>contingent<br/>convertible<br/>bonds</b>                        | <b>YES</b> |
| <b>4.2 Renewing<br/>the authorized<br/>capital</b>  | <b>YES</b> |
| <b>4. Other<br/>amendment of<br/>the Articles of<br/>Association</b>  | <b>YES</b> |
| <b>5. Elections</b>   | <b>YES</b> |
| <b>5.1 Elections to<br/>the Board of<br/>Directors</b>  | <b>YES</b> |
| <b>5.2 Election of<br/>the<br/>independent<br/>auditors</b>   | <b>YES</b> |
| <b>5.3 Election of<br/>the special<br/>auditors</b>   | <b>YES</b> |



|   |            |
|---|------------|
| <b>6.3 Creation and<br/>issue of new Bons<br/>de Jouissance</b> | <b>YES</b> |
| <b>7. Miscellaneous</b>   | <b>YES</b> |



**4. Appropriation of the available earnings as per balance sheet 2010; conversion and appropriation of reserves from capital contribution dividend from reserves from capital contributions**

**5. Elections to the Board of Directors**

**YES**

**6. Election of the external auditor**

**YES**



**FOOD AND BEVERAGES**

LISN CH0010570759 Lindt Spruengli AG 135 4/28/2011

I NO

Meeting advice  
was not received

1. Approval of the annual report, the financial statements of Chocoladefabriken Lindt & Sprungli AG and the group consolidated financial statements of the Lindt & Sprungli group for the business year 2010 audit reports considered

2. Discharge of The board of directors

3. Distribution of net earnings of Chocoladefabriken Lindt & Sprungli AG

4. Re-election of two members of the board of directors

4.1. Re-election of Mr. Antonio Bulgheroni

4.2 Re-election of Mr. Ernst Tanner

5. Re-election of auditor

Meeting advice

NESN CH0038863350 Nestle SA 1,231,000 4/14/2011

I NO

was not received

1. Annual Report 2010

1.1 Annual Report, financial statements of Nestle S.A. and consolidated financial statements of the Nestle Group for 2010; reports of the statutory auditors

1.2 Advisory vote on the Compensation Report 2010

2. Release of the Board of Directors and of the Management

3. Appropriation of profits resulting from the balance sheet of Nestle S.A.

4. Elections

4.1 Re-elections to the Board of Directors

4.2 Elections to the Board of Directors

**4.3 Re-election of the  
statutory auditors**

**5. Capital reduction**



Edgar Filing: SWISS HELVETIA FUND, INC. - Form N-PX

|   |            |
|---|------------|
| <b>4. Elections</b>   | <b>YES</b> |
| <b>4.1 Election to the Board of Directors</b>   | <b>YES</b> |
| <b>4.2 Re-election of PriceWaterhouseCooper SA Pully as branch auditors for fiscal 2011</b> | <b>YES</b> |



**7. Election of the  
statutory auditor**

**YES**



**6. Appointment of  
auditors**

**YES**





**7. Amendment of the  
Article 5ter of the  
Articles of  
Incorporation  
(authorized share  
capital)**



|   |            |
|---|------------|
| <b>7.2 Election to the Board<br/>of Directors</b> | <b>YES</b> |
| <b>8. Re-election of the<br/>auditors</b>         | <b>YES</b> |



release of these CHF 21.7 million and of CHF 10.00 per share to make. As an ex-date is the 2nd May, 2011. As record-date of the 4th May, 2011, and the dividend payment date as the 5th May 2011 proposed

- |   |     |
|---|-----|
| 4. Statutes changed due to the introduction of the securities act               | YES |
| 5. Election and Re-Elections to the Board of Directors for a period of one year | YES |
| 6. Re-election of Auditors  | YES |







|   |            |
|---|------------|
| <b>3. Discharge of members of the board of directors and of the group executive committee</b> | <b>YES</b> |
| <b>4. Changes to the Articles of Incorporation</b>  | <b>YES</b> |
| <b>4.1 Deletion of article 25 para. 2</b>   | <b>YES</b> |
| <b>4.2 Deletion of article 27 BIS</b>   | <b>YES</b> |
| <b>5. Re-election of Board of Directors</b>   | <b>YES</b> |
| <b>5.2 Re-election of auditors</b>  | <b>YES</b> |



|  |            |
|--|------------|
| <b>2. Appropriation of profits</b>                           | <b>YES</b> |
| <b>3. Discharge of the Board of Directors</b>                | <b>YES</b> |
| <b>4. Election to the Board of Directors</b>                 | <b>YES</b> |
| <b>5. Re-election of Pricewaterhouse Coopers as auditors</b> | <b>YES</b> |



**Financial Statements**

**2. Apporpriation of  
the results**

**3. Release of the  
members of the  
Board of Directors  
and of management**

**4. Election to the  
board of Directors**

**4.1 Re-elect Mr.  
Steven D. Skolsky**

**4.2 Re-elect Dr.  
Anthony Man**

**4.3 Re-elect Mr.  
Ronald Sacott**

**5. Election of  
statutory auditors,  
Price Waterhouse  
Coopers**

**6. Renewal of the  
otherwise unchanged  
authorized share  
capital**



**7. Election of the  
statutory and group  
auditors**

**YES**





employees

**7. Elections and  
re-elections to the Board  
of Directors**

YES

**8. Ratify  
PricewaterhouseCoopers  
SA as the auditors**

YES



**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) The Swiss Helvetia Fund, Inc.

By (Signature and Title)\*            /s/ Rudolf Millisits  
   Rudolf Millisits, Chief Executive Officer

Date August 31, 2011

\* Print the name and title of each signing officer under his or her signature.