

J P MORGAN CHASE & CO  
Form 10-Q  
August 05, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549  
FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period  
ended June 30, 2011

Commission  
file number  
1-5805

JPMORGAN CHASE & CO.  
(Exact name of registrant as specified in its charter)  
Delaware  
(State or other jurisdiction of  
incorporation or organization)

13-2624428  
(I.R.S. Employer  
Identification No.)

270 Park Avenue, New York, New York  
(Address of principal executive offices)

10017  
(Zip Code)

(212) 270-6000  
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

T Yes o No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

T Yes o No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer T Accelerated filer o .

Non-accelerated filer (Do not check if a smaller reporting company) o Smaller reporting company o .

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

o Yes T No

Number of shares of common stock outstanding as of July 31, 2011: 3,899,050,011



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## JPMORGAN CHASE &amp; CO.

## CONSOLIDATED FINANCIAL HIGHLIGHTS

(unaudited)

(in millions, except per share, headcount  
and ratio data)Six months ended  
June 30,

As of or for the period ended, Selected income statement data	2Q11	1Q11	4Q10	3Q10	2Q10	2011	2010
Total net revenue	\$26,779	\$25,221	\$26,098	\$23,824	\$25,101	\$52,000	\$52,772
Total noninterest expense	16,842	15,995	16,043	14,398	14,631	32,837	30,755
Pre-provision profit <sup>(a)</sup>	9,937	9,226	10,055	9,426	10,470	19,163	22,017
Provision for credit losses	1,810	1,169	3,043	3,223	3,363	2,979	10,373
Income before income tax expense	8,127	8,057	7,012	6,203	7,107	16,184	11,644
Income tax expense	2,696	2,502	2,181	1,785	2,312	5,198	3,523
Net income	\$5,431	\$5,555	\$4,831	\$4,418	\$4,795	\$10,986	\$8,121
Per common share data							
Net income per share: Basic	\$1.28	\$1.29	\$1.13	\$1.02	\$1.10	\$2.57	\$1.84
Diluted	1.27	1.28	1.12	1.01	1.09	2.55	1.83
Cash dividends declared per share <sup>(b)</sup>	0.25	0.25	0.05	0.05	0.05	0.50	0.10
Book value per share	44.77	43.34	43.04	42.29	40.99	44.77	40.99
Common shares outstanding							