

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

CULLEN FROST BANKERS INC  
Form 13F-HR  
April 11, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

REPORT FOR THE CALENDAR YEAR OR QUARTER ENDED: 3/31/11

CHECK HERE IF AMENDMENT ( ); AMENDMENT NUMBER:  
THIS AMENDMENT (CHECK ONLY ONE.): ( ) IS A RESTATEMENT.  
( ) ADDS NEW HOLDINGS ENTRIES

INSTITUTIONAL INVESTMENT MANAGER FILING THIS REPORT:

NAME: TOM STRINGFELLOW  
ADDRESS: FROST NATIONAL BANK  
P.O. BOX 1600  
SAN ANTONIO, TX 78296

13F FILE NUMBER: 28-183  
THE INSTITUTIONAL INVESTMENT MANAGER FILING THIS REPORT AND THE  
PERSON BY WHOM IT IS SIGNED HEREBY REPRESENT THAT THE PERSON  
SIGNING THE REPORT IS AUTHORIZED TO SUBMIT IT, THAT ALL  
INFORMATION CONTAINED HEREIN IS TRUE, CORRECT AND COMPLETE, AND  
THAT IT IS UNDERSTOOD THAT ALL REQUIRED ITEMS, STATEMENTS  
SCHEDULES, LISTS, AND TABLES, ARE CONSIDERED INTEGRAL PARTS OF  
THIS FORM.

PERSON SIGNING THIS REPORT ON BEHALF OF REPORTING MANAGER:

NAME: STAN MCCORMICK  
TITLE: COPORATE SECRETARY - SR. V.P.  
PHONE: 210-220-4310  
SIGNATURE, PLACE, AND DATE OF SIGNING:

/s/ STAN MCCORMICK                      SAN ANTONIO, TX                      4/2/11  
-----

REPORT TYPE (CHECK ONLY ONE.):

- ( X)            13F HOLDINGS REPORT
- ( )            13F NOTICE
- ( )            13F COMBINATION REPORT

LIST OF OTHER MANAGERS REPORTING FOR THIS MANAGER:  
NONE

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

# Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

## FORM 13F SUMMARY PAGE

REPORT SUMMARY:

NUMBER OF OTHER INCLUDED MANAGERS: 0

FORM 13F INFORMATION TABLE ENTRY TOTAL: 962

FORM 13F INFORMATION TABLE VALUE TOTAL: \$2,972,979

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE				
			VALUE (X1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ INVSTMT DSCRETN	O MA
ABBOTT LABORATORIES COM*	COMMON STOCK	002824100	4408	89871	SH	DEFINED	
ABBOTT LABORATORIES COM*	COMMON STOCK	002824100	4584	93448	SH	OTHER	
ACTUANT CORP CL A COM	COMMON STOCK	00508X203	648	22350	SH	OTHER	
ADOBE SYSTEMS INC COM*	COMMON STOCK	00724F101	389	11727	SH	DEFINED	
ADVANCED ENERGY INDS INC COM	COMMON STOCK	007973100	2595	158689	SH	OTHER	
AECOM TECHNOLOGY CORP COM	COMMON STOCK	00766T100	1733	62480	SH	DEFINED	
AFFILIATED MANAGERS GROUP	COMMON STOCK	008252108	1606	14686	SH	DEFINED	
AFFILIATED MANAGERS GROUP	COMMON STOCK	008252108	768	7025	SH	OTHER	
AFLAC INC COM*	COMMON STOCK	001055102	311	5884	SH	DEFINED	
AFLAC INC COM*	COMMON STOCK	001055102	160	3028	SH	OTHER	
AGCO CORP COM	COMMON STOCK	001084102	705	12821	SH	OTHER	
AIR PRODUCTS & CHEMICALS INC C	COMMON STOCK	009158106	16402	181881	SH	DEFINED	
AIR PRODUCTS & CHEMICALS INC C	COMMON STOCK	009158106	940	10422	SH	OTHER	
AIRGAS INC COM	COMMON STOCK	009363102	2468	37164	SH	OTHER	
AKAMAI TECHNOLOGIES INC COM	COMMON STOCK	00971T101	541	14230	SH	DEFINED	
AKAMAI TECHNOLOGIES INC COM	COMMON STOCK	00971T101	57	1500	SH	OTHER	
ALBEMARLE CORPORATION COM*	COMMON STOCK	012653101	8871	148421	SH	DEFINED	
ALBEMARLE CORPORATION COM*	COMMON STOCK	012653101	1421	23771	SH	OTHER	
ALCOA INC COM*	COMMON STOCK	013817101	1475	83542	SH	DEFINED	
ALCOA INC COM*	COMMON STOCK	013817101	2180	123465	SH	OTHER	
ALERE INC COM	COMMON STOCK	01449J105	2662	68000	SH	OTHER	
ALLEGHENY TECHNOLOGIES INC COM	COMMON STOCK	01741R102	24	357	SH	DEFINED	
ALLEGHENY TECHNOLOGIES INC COM	COMMON STOCK	01741R102	191	2814	SH	OTHER	
ALLEGIAN T TRAVEL CO COM	COMMON STOCK	01748X102	3851	87891	SH	OTHER	
ALLERGAN INC COM*	COMMON STOCK	018490102	13231	186293	SH	DEFINED	
ALLERGAN INC COM*	COMMON STOCK	018490102	1809	25468	SH	OTHER	
ALLIANT ENERGY CORP*	COMMON STOCK	018802108	899	23081	SH	DEFINED	
ALLIANT ENERGY CORP*	COMMON STOCK	018802108	120	3071	SH	OTHER	
ALLIANT TECHSYSTEMS INC COM	COMMON STOCK	018804104	2473	35000	SH	OTHER	
ALLSCRIPTS HEALTHCARE SOLS INC	COMMON STOCK	01988P108	126	6015	SH	DEFINED	
ALLSCRIPTS HEALTHCARE SOLS INC	COMMON STOCK	01988P108	573	27300	SH	OTHER	
ALLSTATE CORP COM*	COMMON STOCK	020002101	3945	124142	SH	DEFINED	
ALLSTATE CORP COM*	COMMON STOCK	020002101	4931	155171	SH	OTHER	
ALTRIA GROUP INC COM *	COMMON STOCK	02209S103	2593	99618	SH	DEFINED	
ALTRIA GROUP INC COM *	COMMON STOCK	02209S103	1215	46667	SH	OTHER	
AMAZON.COM INC*	COMMON STOCK	023135106	15261	84724	SH	DEFINED	
AMAZON.COM INC*	COMMON STOCK	023135106	1671	9277	SH	OTHER	
AMERICAN ELECTRIC POWER INC CO	COMMON STOCK	025537101	320	9097	SH	DEFINED	
AMERICAN ELECTRIC POWER INC CO	COMMON STOCK	025537101	14	400	SH	OTHER	
AMERICAN EQUITY INVT LIFE HLDG	COMMON STOCK	025676206	92	7045	SH	DEFINED	
AMERICAN EQUITY INVT LIFE HLDG	COMMON STOCK	025676206	2585	197000	SH	OTHER	

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

AMERICAN EXPRESS CO COM*	COMMON STOCK	025816109	10014	221543	SH	DEFINED
AMERICAN EXPRESS CO COM*	COMMON STOCK	025816109	1173	25959	SH	OTHER
AMERICAN MED SYS HLDGS INC COM	COMMON STOCK	02744M108	461	21300	SH	OTHER
AMERICAN NATIONAL INSURANCE CO	COMMON STOCK	028591105	481	6077	SH	DEFINED
AMERICAN WTR WKS CO INC COM*	COMMON STOCK	030420103	13232	471720	SH	DEFINED
AMERICAN WTR WKS CO INC COM*	COMMON STOCK	030420103	604	21532	SH	OTHER
AMERIPRISE FINANCIAL INC COM*	COMMON STOCK	03076C106	19851	324996	SH	DEFINED
AMERIPRISE FINANCIAL INC COM*	COMMON STOCK	03076C106	890	14567	SH	OTHER
AMETEK INC COM	COMMON STOCK	031100100	80	1830	SH	DEFINED
AMETEK INC COM	COMMON STOCK	031100100	778	17725	SH	OTHER
AMGEN INC COM*	COMMON STOCK	031162100	1998	37384	SH	DEFINED
AMGEN INC COM*	COMMON STOCK	031162100	151	2819	SH	OTHER
ANADARKO PETROLEUM CORP COM*	COMMON STOCK	032511107	14366	175361	SH	DEFINED
ANADARKO PETROLEUM CORP COM*	COMMON STOCK	032511107	2854	34842	SH	OTHER
ANIXTER INTERNATIONAL INC COM	COMMON STOCK	035290105	605	8650	SH	OTHER
ANNALY CAPITAL MGMT INC REIT C	COMMON STOCK	035710409	3595	206032	SH	DEFINED
ANNALY CAPITAL MGMT INC REIT C	COMMON STOCK	035710409	4382	251101	SH	OTHER
ANSYS INC COM	COMMON STOCK	03662Q105	39	720	SH	DEFINED
ANSYS INC COM	COMMON STOCK	03662Q105	569	10500	SH	OTHER
APACHE CORP COM*	COMMON STOCK	037411105	3893	29738	SH	DEFINED
APACHE CORP COM*	COMMON STOCK	037411105	215	1639	SH	OTHER
APPLE INC COM *	COMMON STOCK	037833100	50649	145332	SH	DEFINED
APPLE INC COM *	COMMON STOCK	037833100	6030	17301	SH	OTHER
APPLIED MATERIALS INC COM *	COMMON STOCK	038222105	2952	188957	SH	DEFINED
APPLIED MATERIALS INC COM *	COMMON STOCK	038222105	2976	190544	SH	OTHER
AQUA AMERICA INC COM*	COMMON STOCK	03836W103	9095	397354	SH	DEFINED
AQUA AMERICA INC COM*	COMMON STOCK	03836W103	682	29789	SH	OTHER
ARCH COAL INC COM*	COMMON STOCK	039380100	1298	36014	SH	DEFINED
ARCH COAL INC COM*	COMMON STOCK	039380100	98	2715	SH	OTHER
ARCHER DANIELS MIDLAND CO COM	COMMON STOCK	039483102	4676	129855	SH	DEFINED
ARCHER DANIELS MIDLAND CO COM	COMMON STOCK	039483102	7645	212300	SH	OTHER
ARTHROCARE CORPORATION COM	COMMON STOCK	043136100	1687	50606	SH	OTHER
ASTEC INDS INC COM	COMMON STOCK	046224101	2720	72936	SH	OTHER
AT & T INC COM*	COMMON STOCK	00206R102	24550	802018	SH	DEFINED
AT & T INC COM*	COMMON STOCK	00206R102	13670	446583	SH	OTHER
AUTOMATIC DATA PROCESSING INC	COMMON STOCK	053015103	3347	65229	SH	DEFINED
AUTOMATIC DATA PROCESSING INC	COMMON STOCK	053015103	410	7982	SH	OTHER
AVON PRODUCTS INC COM*	COMMON STOCK	054303102	941	34808	SH	DEFINED
AVON PRODUCTS INC COM*	COMMON STOCK	054303102	1482	54800	SH	OTHER
BAKER HUGHES INC COM*	COMMON STOCK	057224107	2936	39986	SH	DEFINED
BAKER HUGHES INC COM*	COMMON STOCK	057224107	83	1133	SH	OTHER
BALL CORP COM	COMMON STOCK	058498106	31	860	SH	DEFINED
BALL CORP COM	COMMON STOCK	058498106	402	11200	SH	OTHER
BALLY TECHNOLOGIES INC COM	COMMON STOCK	05874B107	2460	65000	SH	OTHER
BANK OF AMERICA CORP COM*	COMMON STOCK	060505104	2068	155167	SH	DEFINED
BANK OF AMERICA CORP COM*	COMMON STOCK	060505104	2972	222956	SH	OTHER
BANK OF HAWAII CORP COM*	COMMON STOCK	062540109	221	4612	SH	DEFINED
BANK OF HAWAII CORP COM*	COMMON STOCK	062540109	146	3055	SH	OTHER
BANK OF NEW YORK MELLON CORP C	COMMON STOCK	064058100	1655	55401	SH	DEFINED
BANK OF NEW YORK MELLON CORP C	COMMON STOCK	064058100	333	11137	SH	OTHER
BARD C. R. INC COM*	COMMON STOCK	067383109	8354	84077	SH	DEFINED
BARD C. R. INC COM*	COMMON STOCK	067383109	1511	15203	SH	OTHER
BASIC ENERGY SVCS INC COM	COMMON STOCK	06985P100	1495	58624	SH	OTHER
BAXTER INTERNATIONAL INC COM *	COMMON STOCK	071813109	238	4426	SH	DEFINED
BAXTER INTERNATIONAL INC COM *	COMMON STOCK	071813109	45	829	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

BB&T CORP COM*	COMMON STOCK	054937107	16720	609102	SH	DEFINED
BB&T CORP COM*	COMMON STOCK	054937107	470	17120	SH	OTHER
BE AEROSPACE INC COM	COMMON STOCK	073302101	693	19500	SH	OTHER
BECTON DICKINSON & CO COM*	COMMON STOCK	075887109	12246	153802	SH	DEFINED
BECTON DICKINSON & CO COM*	COMMON STOCK	075887109	2632	33062	SH	OTHER
BEMIS INC COM*	COMMON STOCK	081437105	142	4342	SH	DEFINED
BEMIS INC COM*	COMMON STOCK	081437105	348	10600	SH	OTHER
BERKSHIRE HATHAWAY INC CL B CO	COMMON STOCK	084670702	2018	24127	SH	DEFINED
BERKSHIRE HATHAWAY INC CL B CO	COMMON STOCK	084670702	434	5188	SH	OTHER
BERKSHIRE HATHAWAY INC DEL CL	COMMON STOCK	084670108	501	4	SH	DEFINED
BLACK BOX CORPORATION COM	COMMON STOCK	091826107	2723	77482	SH	DEFINED
BLACK BOX CORPORATION COM	COMMON STOCK	091826107	3496	99456	SH	OTHER
BLACKROCK KELSO CAPITAL CORP C	COMMON STOCK	092533108	331	32755	SH	DEFINED
BLOCK H & R INC COM	COMMON STOCK	093671105	613	36618	SH	DEFINED
BLOCK H & R INC COM	COMMON STOCK	093671105	2344	140000	SH	OTHER
BOEING CO COM *	COMMON STOCK	097023105	5381	72780	SH	DEFINED
BOEING CO COM *	COMMON STOCK	097023105	6403	86604	SH	OTHER
BORGWARNER INC COM*	COMMON STOCK	099724106	15578	195485	SH	DEFINED
BORGWARNER INC COM*	COMMON STOCK	099724106	1812	22735	SH	OTHER
BRIGGS & STRATTON CORP COM	COMMON STOCK	109043109	2854	126000	SH	OTHER
BRIGHAM EXPL COCOM	COMMON STOCK	109178103	1028	27650	SH	OTHER
BRISTOL-MYERS SQUIBB CO COM *	COMMON STOCK	110122108	1349	51026	SH	DEFINED
BRISTOL-MYERS SQUIBB CO COM *	COMMON STOCK	110122108	298	11284	SH	OTHER
BROADRIDGE FINANCIAL SOLUTIONS	COMMON STOCK	11133T103	1997	88002	SH	DEFINED
BROADRIDGE FINANCIAL SOLUTIONS	COMMON STOCK	11133T103	2677	118000	SH	OTHER
BROCADE COMMUNICATIONS SYS INC	COMMON STOCK	111621306	51	8300	SH	DEFINED
BROCADE COMMUNICATIONS SYS INC	COMMON STOCK	111621306	3198	519964	SH	OTHER
BRUNSWICK CORP COM	COMMON STOCK	117043109	882	34700	SH	OTHER
BUCKEYE TECHNOLOGIES INC COM	COMMON STOCK	118255108	2128	78146	SH	OTHER
C.H. ROBINSON WORLDWIDE INC CO	COMMON STOCK	12541W209	300	4050	SH	DEFINED
CARDINAL HEALTH INC COM*	COMMON STOCK	14149Y108	6354	154494	SH	DEFINED
CARDINAL HEALTH INC COM*	COMMON STOCK	14149Y108	280	6797	SH	OTHER
CARLISLE COS INC COM	COMMON STOCK	142339100	660	14806	SH	DEFINED
CARLISLE COS INC COM	COMMON STOCK	142339100	3669	82359	SH	OTHER
CARPENTER TECHNOLOGY CORP COM	COMMON STOCK	144285103	606	14200	SH	OTHER
CARRIZO OIL & GAS INC COM	COMMON STOCK	144577103	2608	70612	SH	OTHER
CATERPILLAR INC COM *	COMMON STOCK	149123101	6185	55545	SH	DEFINED
CATERPILLAR INC COM *	COMMON STOCK	149123101	906	8135	SH	OTHER
CATHAY GENERAL BANCORP COM	COMMON STOCK	149150104	2558	150000	SH	OTHER
CELGENE CORP COM *	COMMON STOCK	151020104	9012	156528	SH	DEFINED
CELGENE CORP COM *	COMMON STOCK	151020104	571	9912	SH	OTHER
CENVEO INC COM	COMMON STOCK	15670S105	4137	633585	SH	OTHER
CEPHEID INC COM	COMMON STOCK	15670R107	134	4770	SH	DEFINED
CEPHEID INC COM	COMMON STOCK	15670R107	2484	88650	SH	OTHER
CHESAPEAKE ENERGY CORP COM*	COMMON STOCK	165167107	296	8825	SH	DEFINED
CHESAPEAKE ENERGY CORP COM*	COMMON STOCK	165167107	108	3220	SH	OTHER
CHEVRON CORPORATION COM*	COMMON STOCK	166764100	35449	329789	SH	DEFINED
CHEVRON CORPORATION COM*	COMMON STOCK	166764100	4823	44867	SH	OTHER
CHICOS FAS INC COM	COMMON STOCK	168615102	248	16630	SH	DEFINED
CHICOS FAS INC COM	COMMON STOCK	168615102	2710	181986	SH	OTHER
CHIPOTLE MEXICAN GRILL INC CL	COMMON STOCK	169656105	1	2	SH	DEFINED
CHIPOTLE MEXICAN GRILL INC CL	COMMON STOCK	169656105	640	2350	SH	OTHER
CHUBB CORP COM*	COMMON STOCK	171232101	599	9766	SH	DEFINED
CHUBB CORP COM*	COMMON STOCK	171232101	14	235	SH	OTHER
CHURCH & DWIGHT CO INC COM*	COMMON STOCK	171340102	1212	15277	SH	DEFINED
CHURCH & DWIGHT CO INC COM*	COMMON STOCK	171340102	84	1056	SH	OTHER
CISCO SYSTEM INC COM*	COMMON STOCK	17275R102	3956	230677	SH	DEFINED
CISCO SYSTEM INC COM*	COMMON STOCK	17275R102	252	14722	SH	OTHER
CITIGROUP INC COM	COMMON STOCK	172967101	105	23862	SH	DEFINED
CITIGROUP INC COM	COMMON STOCK	172967101	22	4908	SH	OTHER
CLIFFS NATURAL RESOURCES INC	COMMON STOCK	18683K101	312	3174	SH	DEFINED
CLOROX CO COM *	COMMON STOCK	189054109	362	5166	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

CLOROX CO COM *	COMMON STOCK	189054109	273	3900	SH	OTHER
CME GROUP INC COM*	COMMON STOCK	12572Q105	22	72	SH	DEFINED
CME GROUP INC COM*	COMMON STOCK	12572Q105	379	1258	SH	OTHER
COACH INC COM*	COMMON STOCK	189754104	344	6612	SH	DEFINED
COACH INC COM*	COMMON STOCK	189754104	67	1284	SH	OTHER
COCA COLA CO COM*	COMMON STOCK	191216100	32797	494380	SH	DEFINED
COCA COLA CO COM*	COMMON STOCK	191216100	4418	66599	SH	OTHER
COEUR D'ALENE MINES CORP COM	COMMON STOCK	192108504	181	5200	SH	DEFINED
COEUR D'ALENE MINES CORP COM	COMMON STOCK	192108504	2077	59730	SH	OTHER
COGNIZANT TECH. SOLUTIONS CL A	COMMON STOCK	192446102	28995	356203	SH	DEFINED
COGNIZANT TECH. SOLUTIONS CL A	COMMON STOCK	192446102	3207	39394	SH	OTHER
COLGATE-PALMOLIVE CO COM*	COMMON STOCK	194162103	2920	36160	SH	DEFINED
COLGATE-PALMOLIVE CO COM*	COMMON STOCK	194162103	767	9500	SH	OTHER
COMCAST CORPORATION NEW CL A C	COMMON STOCK	20030N101	1016	41115	SH	DEFINED
COMCAST CORPORATION NEW CL A C	COMMON STOCK	20030N101	730	29524	SH	OTHER
COMERICA INC COM	COMMON STOCK	200340107	247	6740	SH	DEFINED
COMPLETE PRODTN SVCS INC COM	COMMON STOCK	20453E109	159	5000	SH	DEFINED
COMPLETE PRODTN SVCS INC COM	COMMON STOCK	20453E109	5327	167463	SH	OTHER
COMPUWARE CORP COM	COMMON STOCK	205638109	2401	207840	SH	OTHER
CONAGRA FOODS INC COM*	COMMON STOCK	205887102	1794	75517	SH	DEFINED
CONAGRA FOODS INC COM*	COMMON STOCK	205887102	267	11258	SH	OTHER
CONOCOPHILLIPS COM*	COMMON STOCK	20825C104	8334	104361	SH	DEFINED
CONOCOPHILLIPS COM*	COMMON STOCK	20825C104	4072	50992	SH	OTHER
CONSTELLATION BRANDS INC CLASS	COMMON STOCK	21036P108	6	275	SH	DEFINED
CONSTELLATION BRANDS INC CLASS	COMMON STOCK	21036P108	533	26300	SH	OTHER
CORNING INC COM*	COMMON STOCK	219350105	7903	383107	SH	DEFINED
CORNING INC COM*	COMMON STOCK	219350105	399	19352	SH	OTHER
COSTCO WHOLESALE CORP NEW COM*	COMMON STOCK	22160K105	16827	229499	SH	DEFINED
COSTCO WHOLESALE CORP NEW COM*	COMMON STOCK	22160K105	2236	30500	SH	OTHER
CRANE CO COM	COMMON STOCK	224399105	2615	54000	SH	OTHER
CROWN HOLDINGS INC COM	COMMON STOCK	228368106	403	10450	SH	DEFINED
CULLEN/FROST BANKERS INC COM	COMMON STOCK	229899109	25338	429311	SH	DEFINED
CULLEN/FROST BANKERS INC COM	COMMON STOCK	229899109	3337	56547	SH	OTHER
CUMMINS INC*	COMMON STOCK	231021106	16059	146496	SH	DEFINED
CUMMINS INC*	COMMON STOCK	231021106	1872	17081	SH	OTHER
CURTISS WRIGHT CORP COM	COMMON STOCK	231561101	2595	73840	SH	OTHER
CVS CAREMARK CORP COM *	COMMON STOCK	126650100	3026	88178	SH	DEFINED
CVS CAREMARK CORP COM *	COMMON STOCK	126650100	240	6986	SH	OTHER
CYNOSURE INC COM	COMMON STOCK	232577205	139	10000	SH	DEFINED
CYTEC INDUSTRIES INC COM	COMMON STOCK	232820100	682	12550	SH	OTHER
DANAHER CORPORATION COM*	COMMON STOCK	235851102	447	8609	SH	DEFINED
DANAHER CORPORATION COM*	COMMON STOCK	235851102	428	8240	SH	OTHER
DARDEN RESTAURANTS INC COM	COMMON STOCK	237194105	3	53	SH	DEFINED
DARDEN RESTAURANTS INC COM	COMMON STOCK	237194105	251	5100	SH	OTHER
DEERE & CO COM *	COMMON STOCK	244199105	19615	202442	SH	DEFINED
DEERE & CO COM *	COMMON STOCK	244199105	2052	21183	SH	OTHER
DELL INC COM*	COMMON STOCK	24702R101	939	64699	SH	DEFINED
DELL INC COM*	COMMON STOCK	24702R101	76	5223	SH	OTHER
DENBURY RESOURCES INC (HOLDING	COMMON STOCK	247916208	7703	315703	SH	DEFINED
DENTSPLY INTERNATIONAL INC NEW	COMMON STOCK	249030107	1001	27055	SH	DEFINED
DENTSPLY INTERNATIONAL INC NEW	COMMON STOCK	249030107	222	6000	SH	OTHER
DEVON ENERGY CORPORATION NEW C	COMMON STOCK	25179M103	5199	56648	SH	DEFINED
DEVON ENERGY CORPORATION NEW C	COMMON STOCK	25179M103	713	7770	SH	OTHER
DIAMOND FOODS INC COM	COMMON STOCK	252603105	258	4626	SH	DEFINED
DIAMOND FOODS INC COM	COMMON STOCK	252603105	1845	33072	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

DICKS SPORTING GOODS INC COM	COMMON STOCK	253393102	19	470	SH	DEFINED
DICKS SPORTING GOODS INC COM	COMMON STOCK	253393102	722	18050	SH	OTHER
DIEBOLD INC COM	COMMON STOCK	253651103	2766	78000	SH	OTHER
DIRECTV COM CLASS A*	COMMON STOCK	25490A101	8892	189994	SH	DEFINED
DIRECTV COM CLASS A*	COMMON STOCK	25490A101	755	16127	SH	OTHER
DISNEY (WALT) COMPANY HOLDING	COMMON STOCK	254687106	6969	161731	SH	DEFINED
DISNEY (WALT) COMPANY HOLDING	COMMON STOCK	254687106	2607	60505	SH	OTHER
DOMINION RES INC VA NEW COM*	COMMON STOCK	25746U109	2749	61494	SH	DEFINED
DOMINION RES INC VA NEW COM*	COMMON STOCK	25746U109	338	7551	SH	OTHER
DOVER CORP COM *	COMMON STOCK	260003108	2687	40867	SH	DEFINED
DOVER CORP COM *	COMMON STOCK	260003108	4852	73800	SH	OTHER
DOW CHEMICAL CO COM *	COMMON STOCK	260543103	11754	311367	SH	DEFINED
DOW CHEMICAL CO COM *	COMMON STOCK	260543103	5120	135634	SH	OTHER
DU PONT E I DE NEMOURS & CO CO	COMMON STOCK	263534109	3826	69595	SH	DEFINED
DU PONT E I DE NEMOURS & CO CO	COMMON STOCK	263534109	906	16485	SH	OTHER
DUKE ENERGY HOLDING CORP COM*	COMMON STOCK	26441C105	2419	133303	SH	DEFINED
DUKE ENERGY HOLDING CORP COM*	COMMON STOCK	26441C105	557	30680	SH	OTHER
DYNACQ HEALTHCARE INC COM	COMMON STOCK	26779V105	110	56349	SH	DEFINED
E M C CORP MASSACHUSETTS COM *	COMMON STOCK	268648102	20171	759454	SH	DEFINED
E M C CORP MASSACHUSETTS COM *	COMMON STOCK	268648102	1934	72829	SH	OTHER
EAST WEST BANCORP INC COM*	COMMON STOCK	27579R104	5142	234171	SH	DEFINED
EAST WEST BANCORP INC COM*	COMMON STOCK	27579R104	197	8988	SH	OTHER
EATON CORP COM*	COMMON STOCK	278058102	1877	33859	SH	DEFINED
EATON CORP COM*	COMMON STOCK	278058102	216	3889	SH	OTHER
EBAY INCORPORATED COM*	COMMON STOCK	278642103	92	2966	SH	DEFINED
EBAY INCORPORATED COM*	COMMON STOCK	278642103	804	25906	SH	OTHER
ELI LILLY & CO COM *	COMMON STOCK	532457108	2508	71314	SH	DEFINED
ELI LILLY & CO COM *	COMMON STOCK	532457108	485	13802	SH	OTHER
EMCORE CORP COM	COMMON STOCK	290846104	51	20000	SH	DEFINED
EMDEON INCORPORATED CL A COM	COMMON STOCK	29084T104	2819	175000	SH	OTHER
EMERSON ELECTRIC CO COM*	COMMON STOCK	291011104	33414	571867	SH	DEFINED
EMERSON ELECTRIC CO COM*	COMMON STOCK	291011104	4653	79642	SH	OTHER
ENDO PHARMACEUTICALS HLDGS INC	COMMON STOCK	29264F205	62	1615	SH	DEFINED
ENDO PHARMACEUTICALS HLDGS INC	COMMON STOCK	29264F205	670	17550	SH	OTHER
ENERGY CONVERSION DEVICES INC	COMMON STOCK	292659109	255	112990	SH	DEFINED
ENERGYSOLUTIONS INC COM	COMMON STOCK	292756202	86	14370	SH	DEFINED
ENZO BIOCHEM INC COM	COMMON STOCK	294100102	431	102772	SH	DEFINED
EOG RESOURCES INC COM*	COMMON STOCK	26875P101	8789	74165	SH	DEFINED
EOG RESOURCES INC COM*	COMMON STOCK	26875P101	142	1194	SH	OTHER
EQT CORPORATION COM	COMMON STOCK	26884L109	1496	29975	SH	DEFINED
EURONET WORLDWIDE INC COM	COMMON STOCK	298736109	2764	143000	SH	OTHER
EXCO RESOURCES INC COM	COMMON STOCK	269279402	223	10800	SH	DEFINED
EXELON CORP COM*	COMMON STOCK	30161N101	189	4595	SH	DEFINED
EXELON CORP COM*	COMMON STOCK	30161N101	19	450	SH	OTHER
EXPRESS SCRIPTS INC COM*	COMMON STOCK	302182100	666	11983	SH	DEFINED
EXPRESS SCRIPTS INC COM*	COMMON STOCK	302182100	44	800	SH	OTHER
EXXON MOBIL CORP COM*	COMMON STOCK	30231G102	72935	866931	SH	DEFINED
EXXON MOBIL CORP COM*	COMMON STOCK	30231G102	18024	214235	SH	OTHER
FAMILY DOLLAR STORES INC COM*	COMMON STOCK	307000109	201	3908	SH	DEFINED
FEDEX CORP COM*	COMMON STOCK	31428X106	6199	66268	SH	DEFINED
FEDEX CORP COM*	COMMON STOCK	31428X106	362	3871	SH	OTHER
FIDELITY NATIONAL FINANCIAL IN	COMMON STOCK	31620R105	2171	153632	SH	DEFINED
FIDELITY NATIONAL FINANCIAL IN	COMMON STOCK	31620R105	3987	282171	SH	OTHER
FLOWERS FOODS INC COM	COMMON STOCK	343498101	336	12347	SH	DEFINED
FMC CORP COM NEW	COMMON STOCK	302491303	343	4037	SH	DEFINED
FMC CORP COM NEW	COMMON STOCK	302491303	1023	12050	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

FOOT LOCKER INC COM	COMMON STOCK	344849104	256	12995	SH	DEFINED
FORD MOTOR COMPANY COM	COMMON STOCK	345370860	213	14290	SH	DEFINED
FORD MOTOR COMPANY COM	COMMON STOCK	345370860	50	3337	SH	OTHER
FOREST LABORATORIES INC COM	COMMON STOCK	345838106	229	7095	SH	DEFINED
FOREST OIL CORP COM	COMMON STOCK	346091705	2739	72400	SH	OTHER
FORESTAR GROUP INC	COMMON STOCK	346233109	573	30120	SH	DEFINED
FORTINET INC COM*	COMMON STOCK	34959E109	15553	352278	SH	DEFINED
FORTINET INC COM*	COMMON STOCK	34959E109	2545	57646	SH	OTHER
FORTUNE BRANDS INC COM *	COMMON STOCK	349631101	185	2984	SH	DEFINED
FORTUNE BRANDS INC COM *	COMMON STOCK	349631101	110	1771	SH	OTHER
FREEMPORT-MCMORAN COPPER & GOLD	COMMON STOCK	35671D857	7676	138174	SH	DEFINED
FREEMPORT-MCMORAN COPPER & GOLD	COMMON STOCK	35671D857	360	6475	SH	OTHER
FRESH MARKET INC COM	COMMON STOCK	35804H106	2224	58935	SH	OTHER
FRONTIER COMMUNICATIONS CORP C	COMMON STOCK	35906A108	123	14995	SH	DEFINED
FRONTIER COMMUNICATIONS CORP C	COMMON STOCK	35906A108	15	1835	SH	OTHER
FXCM INC CL A COM	COMMON STOCK	302693106	1603	123021	SH	OTHER
GANNETT CO COM*	COMMON STOCK	364730101	1807	118624	SH	DEFINED
GANNETT CO COM*	COMMON STOCK	364730101	3668	240865	SH	OTHER
GARDNER DENVER INC	COMMON STOCK	365558105	704	9025	SH	OTHER
GATX CORP COM	COMMON STOCK	361448103	2884	74590	SH	OTHER
GENERAL DYNAMICS CORP COM*	COMMON STOCK	369550108	2475	32332	SH	DEFINED
GENERAL DYNAMICS CORP COM*	COMMON STOCK	369550108	277	3618	SH	OTHER
GENERAL ELECTRIC CO COM*	COMMON STOCK	369604103	28009	1396971	SH	DEFINED
GENERAL ELECTRIC CO COM*	COMMON STOCK	369604103	5580	278317	SH	OTHER
GENERAL MILLS INC COM*	COMMON STOCK	370334104	431	11785	SH	DEFINED
GENERAL MILLS INC COM*	COMMON STOCK	370334104	995	27210	SH	OTHER
GENTEX CORP COM*	COMMON STOCK	371901109	6581	217569	SH	DEFINED
GENTEX CORP COM*	COMMON STOCK	371901109	395	13043	SH	OTHER
GENWORTH FINANCIAL INC CL A CO	COMMON STOCK	37247D106	414	30770	SH	DEFINED
GENWORTH FINANCIAL INC CL A CO	COMMON STOCK	37247D106	927	68861	SH	OTHER
GILEAD SCIENCES INC COM*	COMMON STOCK	375558103	4142	97531	SH	DEFINED
GILEAD SCIENCES INC COM*	COMMON STOCK	375558103	532	12519	SH	OTHER
GOLDMAN SACHS GROUP INC COM*	COMMON STOCK	38141G104	5847	36868	SH	DEFINED
GOLDMAN SACHS GROUP INC COM*	COMMON STOCK	38141G104	1411	8894	SH	OTHER
GOODRICH CORP COM*	COMMON STOCK	382388106	455	5315	SH	DEFINED
GOODRICH CORP COM*	COMMON STOCK	382388106	28	332	SH	OTHER
GOOGLE INC CL A*	COMMON STOCK	38259P508	23592	40208	SH	DEFINED
GOOGLE INC CL A*	COMMON STOCK	38259P508	2321	3955	SH	OTHER
GRAINGER W W INC COM	COMMON STOCK	384802104	509	3700	SH	DEFINED
GREAT PLAINS ENERGY INC COM*	COMMON STOCK	391164100	250	12481	SH	DEFINED
GREAT PLAINS ENERGY INC COM*	COMMON STOCK	391164100	78	3879	SH	OTHER
GREEN MTN COFFEE ROASTERS INC	COMMON STOCK	393122106	7895	122191	SH	DEFINED
GREEN MTN COFFEE ROASTERS INC	COMMON STOCK	393122106	141	2190	SH	OTHER
HALLIBURTON CO COM*	COMMON STOCK	406216101	8449	169521	SH	DEFINED
HALLIBURTON CO COM*	COMMON STOCK	406216101	1986	39852	SH	OTHER
HANESBRANDS INC*	COMMON STOCK	410345102	2650	98000	SH	DEFINED
HANESBRANDS INC*	COMMON STOCK	410345102	11	400	SH	OTHER
HANOVER INSURANCE GROUP INC CO	COMMON STOCK	410867105	2444	54000	SH	OTHER
HARMAN INTL INDS INC COM*	COMMON STOCK	413086109	13931	297548	SH	DEFINED
HARMAN INTL INDS INC COM*	COMMON STOCK	413086109	4031	86096	SH	OTHER
HARSCO CORPORATION COM	COMMON STOCK	415864107	5	155	SH	DEFINED
HARSCO CORPORATION COM	COMMON STOCK	415864107	2647	75000	SH	OTHER
HCC INSURANCE HOLDINGS INC COM	COMMON STOCK	404132102	235	7501	SH	DEFINED
HCC INSURANCE HOLDINGS INC COM	COMMON STOCK	404132102	3	80	SH	OTHER
HEALTH MGMT ASSOC INC NEW CLAS	COMMON STOCK	421933102	38	3500	SH	DEFINED
HEALTH MGMT ASSOC INC NEW CLAS	COMMON STOCK	421933102	583	53500	SH	OTHER
HEALTH NET INC COM	COMMON STOCK	42222G108	26	794	SH	DEFINED
HEALTH NET INC COM	COMMON STOCK	42222G108	2714	83000	SH	OTHER
HEINZ H. J. CO COM *	COMMON STOCK	423074103	904	18523	SH	DEFINED
HEINZ H. J. CO COM *	COMMON STOCK	423074103	166	3410	SH	OTHER
HEWLETT PACKARD CO (DEL) COM*	COMMON STOCK	428236103	5691	138912	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

HEWLETT PACKARD CO (DEL) COM*	COMMON STOCK	428236103	3773	92082	SH	OTHER
HMS HOLDINGS CORP COM	COMMON STOCK	40425J101	76	930	SH	DEFINED
HMS HOLDINGS CORP COM	COMMON STOCK	40425J101	671	8200	SH	OTHER
HOLLY CORP COM	COMMON STOCK	435758305	635	10452	SH	DEFINED
HOME DEPOT INC COM *	COMMON STOCK	437076102	3700	99830	SH	DEFINED
HOME DEPOT INC COM *	COMMON STOCK	437076102	4310	116287	SH	OTHER
HONEYWELL INTERNATIONAL INC CO	COMMON STOCK	438516106	18391	308011	SH	DEFINED
HONEYWELL INTERNATIONAL INC CO	COMMON STOCK	438516106	900	15078	SH	OTHER
HUMAN GENOME SCIENCES INC COM	COMMON STOCK	444903108	1554	56612	SH	OTHER
ILLINOIS TOOL WORKS INC COM *	COMMON STOCK	452308109	16809	312906	SH	DEFINED
ILLINOIS TOOL WORKS INC COM *	COMMON STOCK	452308109	1696	31571	SH	OTHER
INT'L FLAVORS & FRAGRANCES INC	COMMON STOCK	459506101	1765	28325	SH	DEFINED
INTEGRATED DEVICE TECH INC COM	COMMON STOCK	458118106	2834	384229	SH	OTHER
INTEL CORP COM *	COMMON STOCK	458140100	7408	367108	SH	DEFINED
INTEL CORP COM *	COMMON STOCK	458140100	685	33965	SH	OTHER
INTL BUSINESS MACHINES CORP CO	COMMON STOCK	459200101	25150	154231	SH	DEFINED
INTL BUSINESS MACHINES CORP CO	COMMON STOCK	459200101	16412	100642	SH	OTHER
INTREPID POTASH INC COM	COMMON STOCK	46121Y102	1331	38211	SH	OTHER
INTUITIVE SURGICAL INC COM*	COMMON STOCK	46120E602	1741	5222	SH	DEFINED
INTUITIVE SURGICAL INC COM*	COMMON STOCK	46120E602	200	599	SH	OTHER
IQ ARB GLOBAL RESOURCES ETF	COMMON STOCK	45409B883	831	25261	SH	DEFINED
IQ ARB MERGER ARBITRAGE ETF	COMMON STOCK	45409B800	338	13213	SH	DEFINED
IQ HEDGE MACRO TRACKER ETF	COMMON STOCK	45409B206	584	21148	SH	DEFINED
IQ HEDGE MULTI-STRATEGY TRACKER	COMMON STOCK	45409B107	403	14736	SH	DEFINED
ISHARES BARCLAYS AGGREGATE BON	COMMON STOCK	464287226	778	7404	SH	DEFINED
ISHARES BARCLAYS TIPS BOND FUN	COMMON STOCK	464287176	7485	68566	SH	DEFINED
ISHARES BARCLAYS TIPS BOND FUN	COMMON STOCK	464287176	728	6673	SH	OTHER
ISHARES BARCLAYS 1-3 YEAR TREA	COMMON STOCK	464287457	1927	23003	SH	DEFINED
ISHARES BARCLAYS 1-3 YEAR TREA	COMMON STOCK	464287457	1175	14031	SH	OTHER
ISHARES BARCLAYS 7-10 YR TREAS	COMMON STOCK	464287440	715	7687	SH	DEFINED
ISHARES COHEN & STEERS REALTY*	COMMON STOCK	464287564	25035	356975	SH	DEFINED
ISHARES COHEN & STEERS REALTY*	COMMON STOCK	464287564	2206	31460	SH	OTHER
ISHARES DJ SELECT DIVIDEND IND	COMMON STOCK	464287168	7456	143018	SH	DEFINED
ISHARES DJ SELECT DIVIDEND IND	COMMON STOCK	464287168	1352	25934	SH	OTHER
ISHARES FTSE/XINHUA CHINA 25 I	COMMON STOCK	464287184	225	4999	SH	DEFINED
ISHARES IBOXX \$ H/Y CORP BOND	COMMON STOCK	464288513	994	10810	SH	DEFINED
ISHARES IBOXX \$ H/Y CORP BOND	COMMON STOCK	464288513	230	2500	SH	OTHER
ISHARES IBOXX \$ INVT GRADE COR	COMMON STOCK	464287242	71091	657030	SH	DEFINED
ISHARES IBOXX \$ INVT GRADE COR	COMMON STOCK	464287242	2889	26701	SH	OTHER
ISHARES INC MSCI GERMANY INDEX	COMMON STOCK	464286806	410	15808	SH	DEFINED
ISHARES MSCI EAFE INDEX FUND*	COMMON STOCK	464287465	5107	85010	SH	DEFINED
ISHARES MSCI EAFE INDEX FUND*	COMMON STOCK	464287465	253	4214	SH	OTHER
ISHARES MSCI EMERGING MKTS IND	COMMON STOCK	464287234	3712	76268	SH	DEFINED
ISHARES MSCI EMERGING MKTS IND	COMMON STOCK	464287234	377	7745	SH	OTHER
ISHARES MSCI PACIFIC EX JPN IN	COMMON STOCK	464286665	764	15808	SH	DEFINED
ISHARES RUSSELL 1000 GROWTH*	COMMON STOCK	464287614	4895	80954	SH	DEFINED
ISHARES RUSSELL 1000 GROWTH*	COMMON STOCK	464287614	105	1740	SH	OTHER
ISHARES RUSSELL 1000 VALUE IND	COMMON STOCK	464287598	4145	60364	SH	DEFINED
ISHARES RUSSELL 1000 VALUE IND	COMMON STOCK	464287598	130	1888	SH	OTHER
ISHARES RUSSELL 2000 GRWTH IND	COMMON STOCK	464287648	1683	17657	SH	DEFINED
ISHARES RUSSELL 2000 GRWTH IND	COMMON STOCK	464287648	815	8545	SH	OTHER
ISHARES RUSSELL 2000 INDEX FUN	COMMON STOCK	464287655	1634	19411	SH	DEFINED
ISHARES RUSSELL 2000 INDEX FUN	COMMON STOCK	464287655	91	1078	SH	OTHER
ISHARES RUSSELL 2000 VALUE IND	COMMON STOCK	464287630	739	9802	SH	DEFINED
ISHARES RUSSELL 2000 VALUE IND	COMMON STOCK	464287630	36	475	SH	OTHER



Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

ISHARES S&P EUROPE 350 INDEX F	COMMON STOCK	464287861	486	11633	SH	DEFINED
ISHARES S&P GLOBAL ENERGY SECT	COMMON STOCK	464287341	645	14529	SH	DEFINED
ISHARES S&P GLOBAL ENERGY SECT	COMMON STOCK	464287341	4	100	SH	OTHER
ISHARES S&P LATIN AMER 40 INDE	COMMON STOCK	464287390	274	5086	SH	DEFINED
ISHARES S&P MIDCAP 400 GROWTH*	COMMON STOCK	464287606	20134	182455	SH	DEFINED
ISHARES S&P MIDCAP 400 GROWTH*	COMMON STOCK	464287606	886	8030	SH	OTHER
ISHARES S&P MIDCAP 400 INDEX F	COMMON STOCK	464287507	2321	23515	SH	DEFINED
ISHARES S&P MIDCAP 400 INDEX F	COMMON STOCK	464287507	260	2630	SH	OTHER
ISHARES S&P SMALLCAP 600 INDEX	COMMON STOCK	464287804	2294	31191	SH	DEFINED
ISHARES S&P SMALLCAP 600 INDEX	COMMON STOCK	464287804	19	260	SH	OTHER
ISHARES S&P 500 GROWTH INDEX F	COMMON STOCK	464287309	549	7996	SH	DEFINED
ISHARES SILVER TRUST	COMMON STOCK	46428Q109	743	20199	SH	DEFINED
ISHARES SILVER TRUST	COMMON STOCK	46428Q109	1313	35721	SH	OTHER
ITRON INC COM	COMMON STOCK	465741106	2045	36233	SH	OTHER
JABIL CIRCUIT INC COM	COMMON STOCK	466313103	2656	130000	SH	OTHER
JACK IN THE BOX INC COM	COMMON STOCK	466367109	2495	110000	SH	OTHER
JACOBS ENGINEERING GROUP INC C	COMMON STOCK	469814107	515	10009	SH	DEFINED
JEFFERIES TR/J CRB GLBL CMDTY	COMMON STOCK	00162Q304	256	4813	SH	DEFINED
JOHNSON & JOHNSON COM *	COMMON STOCK	478160104	7740	130632	SH	DEFINED
JOHNSON & JOHNSON COM *	COMMON STOCK	478160104	4765	80429	SH	OTHER
JOHNSON CONTROLS INC COM *	COMMON STOCK	478366107	693	16670	SH	DEFINED
JOHNSON CONTROLS INC COM *	COMMON STOCK	478366107	364	8755	SH	OTHER
JONES LANG LASALLE INC COM	COMMON STOCK	48020Q107	783	7850	SH	OTHER
JPMORGAN CHASE & CO COM*	COMMON STOCK	46625H100	28137	610349	SH	DEFINED
JPMORGAN CHASE & CO COM*	COMMON STOCK	46625H100	4270	92619	SH	OTHER
KB HOME COM	COMMON STOCK	48666K109	2158	173447	SH	OTHER
KELLOGG CO COM*	COMMON STOCK	487836108	6897	127773	SH	DEFINED
KELLOGG CO COM*	COMMON STOCK	487836108	405	7502	SH	OTHER
KENNAMETAL INC COM*	COMMON STOCK	489170100	1215	31149	SH	DEFINED
KENNAMETAL INC COM*	COMMON STOCK	489170100	94	2421	SH	OTHER
KEY ENERGY SERVICES INC COM	COMMON STOCK	492914106	2955	190000	SH	OTHER
KEYCORP COM	COMMON STOCK	493267108	94	10546	SH	DEFINED
KEYW HOLDING CORP COM (THE)	COMMON STOCK	493723100	1771	144188	SH	OTHER
KIMBERLY CLARK CORP COM*	COMMON STOCK	494368103	4691	71869	SH	DEFINED
KIMBERLY CLARK CORP COM*	COMMON STOCK	494368103	601	9206	SH	OTHER
KIRBY CORP COM	COMMON STOCK	497266106	47	815	SH	DEFINED
KIRBY CORP COM	COMMON STOCK	497266106	2750	48000	SH	OTHER
KOHL'S CORP COM *	COMMON STOCK	500255104	487	9182	SH	DEFINED
KOHL'S CORP COM *	COMMON STOCK	500255104	64	1200	SH	OTHER
KRAFT FOODS INC CLASS A COM*	COMMON STOCK	50075N104	1172	37365	SH	DEFINED
KRAFT FOODS INC CLASS A COM*	COMMON STOCK	50075N104	873	27845	SH	OTHER
KROGER CO COM	COMMON STOCK	501044101	235	9806	SH	DEFINED
LABOPHARM INC COM	COMMON STOCK	504905100	5	10000	SH	DEFINED
LAM RESEARCH CORPORATION COM*	COMMON STOCK	512807108	8552	150943	SH	DEFINED
LAM RESEARCH CORPORATION COM*	COMMON STOCK	512807108	349	6157	SH	OTHER
LIFE TIME FITNESS INCORPORATED	COMMON STOCK	53217R207	560	15000	SH	OTHER
LIFEPOINT HOSPITALS INC COM	COMMON STOCK	53219L109	19	480	SH	DEFINED
LIFEPOINT HOSPITALS INC COM	COMMON STOCK	53219L109	2814	70000	SH	OTHER
LINCOLN NATIONAL CORP INDIANA	COMMON STOCK	534187109	393	13066	SH	DEFINED
LINCOLN NATIONAL CORP INDIANA	COMMON STOCK	534187109	1075	35784	SH	OTHER
LKQ CORP COM	COMMON STOCK	501889208	152	6310	SH	DEFINED
LKQ CORP COM	COMMON STOCK	501889208	647	26850	SH	OTHER
LOCKHEED MARTIN CORP COM *	COMMON STOCK	539830109	438	5442	SH	DEFINED
LOCKHEED MARTIN CORP COM *	COMMON STOCK	539830109	62	767	SH	OTHER
LOWES COS INC COM *	COMMON STOCK	548661107	8219	310979	SH	DEFINED
LOWES COS INC COM *	COMMON STOCK	548661107	1804	68250	SH	OTHER
LUBRIZOL CORP COM	COMMON STOCK	549271104	2712	20245	SH	DEFINED
LUFKIN INDUSTRIES INC COM	COMMON STOCK	549764108	486	5200	SH	OTHER
M D U RESOURCES GROUP INC COM	COMMON STOCK	552690109	2151	93632	SH	DEFINED
M D U RESOURCES GROUP INC COM	COMMON STOCK	552690109	81	3517	SH	OTHER
M&T BANK CORP COM*	COMMON STOCK	55261F104	307	3466	SH	DEFINED
MAGNACHIP SEMICONDUCTOR CORP	COMMON STOCK	55933J203	2309	167932	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

MARATHON OIL CORP COM*	COMMON STOCK	565849106	1111	20849	SH	DEFINED
MARATHON OIL CORP COM*	COMMON STOCK	565849106	157	2948	SH	OTHER
MARKET VECTORS AGRIBUSINESS ET	COMMON STOCK	57060U605	336	5988	SH	DEFINED
MARSH & MCLENNAN COS INC COM*	COMMON STOCK	571748102	3068	102903	SH	DEFINED
MARSH & MCLENNAN COS INC COM*	COMMON STOCK	571748102	6791	227800	SH	OTHER
MASTERCARD INC CL A COM*	COMMON STOCK	57636Q104	6735	26757	SH	DEFINED
MASTERCARD INC CL A COM*	COMMON STOCK	57636Q104	184	730	SH	OTHER
MAXIM INTEGRATED PRODUCTS INC	COMMON STOCK	57772K101	11928	465948	SH	DEFINED
MAXIM INTEGRATED PRODUCTS INC	COMMON STOCK	57772K101	690	26938	SH	OTHER
MCCORMICK & CO INC COM NON VOT	COMMON STOCK	579780206	1242	25975	SH	DEFINED
MCDONALD'S CORP COM *	COMMON STOCK	580135101	14124	185621	SH	DEFINED
MCDONALD'S CORP COM *	COMMON STOCK	580135101	1789	23512	SH	OTHER
MEDCO HEALTH SOLUTIONS INC COM	COMMON STOCK	58405U102	6993	124525	SH	DEFINED
MEDCO HEALTH SOLUTIONS INC COM	COMMON STOCK	58405U102	266	4732	SH	OTHER
MEDICIS PHARMACEUTICAL CL A	COMMON STOCK	584690309	2723	85000	SH	OTHER
MEDTRONIC INC COM*	COMMON STOCK	585055106	14125	358965	SH	DEFINED
MEDTRONIC INC COM*	COMMON STOCK	585055106	648	16463	SH	OTHER
MERCK & CO INC NEW COM*	COMMON STOCK	58933Y105	14281	432623	SH	DEFINED
MERCK & CO INC NEW COM*	COMMON STOCK	58933Y105	1114	33755	SH	OTHER
MEREDITH CORP COM*	COMMON STOCK	589433101	10739	316603	SH	DEFINED
MEREDITH CORP COM*	COMMON STOCK	589433101	416	12268	SH	OTHER
METLIFE INC COM*	COMMON STOCK	59156R108	12372	276588	SH	DEFINED
METLIFE INC COM*	COMMON STOCK	59156R108	1852	41415	SH	OTHER
METROPCS COMMUNICATIONS INC CO	COMMON STOCK	591708102	920	56625	SH	OTHER
MICROSEMI CORPORATION COM	COMMON STOCK	595137100	2527	122000	SH	OTHER
MICROSOFT CORP WASHINGTON COM*	COMMON STOCK	594918104	21786	858055	SH	DEFINED
MICROSOFT CORP WASHINGTON COM*	COMMON STOCK	594918104	3253	128140	SH	OTHER
MOLEX INC COM*	COMMON STOCK	608554101	6148	244757	SH	DEFINED
MOLEX INC COM*	COMMON STOCK	608554101	323	12875	SH	OTHER
MONSANTO CO NEW COM*	COMMON STOCK	61166W101	1908	26401	SH	DEFINED
MONSANTO CO NEW COM*	COMMON STOCK	61166W101	224	3103	SH	OTHER
MORTONS RESTAURANT GROUP INC C	COMMON STOCK	619430101	1721	238673	SH	OTHER
MOSAIC COMPANY COM*	COMMON STOCK	61945A107	380	4826	SH	DEFINED
MOSAIC COMPANY COM*	COMMON STOCK	61945A107	34	430	SH	OTHER
MYRIAD GENETICS INCORPORATED C	COMMON STOCK	62855J104	1701	84421	SH	OTHER
NALCO HOLDING COMPANY COM	COMMON STOCK	62985Q101	218	7997	SH	DEFINED
NASDAQ OMX GROUP INC COM	COMMON STOCK	631103108	611	23650	SH	OTHER
NATIONAL FINL PARTNERS CORP CO	COMMON STOCK	63607P208	3724	252474	SH	OTHER
NATIONAL INSTRUMENTS CORP COM	COMMON STOCK	636518102	373	11383	SH	DEFINED
NATIONAL INSTRUMENTS CORP COM	COMMON STOCK	636518102	662	20212	SH	OTHER
NATIONAL-OILWELL VARCO INC COM	COMMON STOCK	637071101	180	2274	SH	DEFINED
NATIONAL-OILWELL VARCO INC COM	COMMON STOCK	637071101	238	3000	SH	OTHER
NETAPP INC COM*	COMMON STOCK	64110D104	9101	189014	SH	DEFINED
NETAPP INC COM*	COMMON STOCK	64110D104	968	20099	SH	OTHER
NETFLIX INC COM	COMMON STOCK	64110L106	316	1331	SH	DEFINED
NEWS CORP CLASS A COM	COMMON STOCK	65248E104	1841	104731	SH	DEFINED
NEXTERA ENERGY INC COM*	COMMON STOCK	65339F101	2842	51555	SH	DEFINED
NEXTERA ENERGY INC COM*	COMMON STOCK	65339F101	404	7329	SH	OTHER
NICOR INC COM *	COMMON STOCK	654086107	197	3668	SH	DEFINED
NICOR INC COM *	COMMON STOCK	654086107	47	868	SH	OTHER
NIKE INC CLASS B *	COMMON STOCK	654106103	1083	14302	SH	DEFINED
NIKE INC CLASS B *	COMMON STOCK	654106103	79	1049	SH	OTHER
NOBLE ENERGY INC COM	COMMON STOCK	655044105	299	3095	SH	DEFINED
NORDSTROM INC COM*	COMMON STOCK	655664100	6534	145588	SH	DEFINED
NORDSTROM INC COM*	COMMON STOCK	655664100	233	5189	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

NORFOLK SOUTHERN CORP COM*	COMMON STOCK	655844108	15800	228099	SH	DEFINED
NORFOLK SOUTHERN CORP COM*	COMMON STOCK	655844108	1211	17482	SH	OTHER
NORTHERN TRUST CORP COM*	COMMON STOCK	665859104	179	3525	SH	DEFINED
NORTHERN TRUST CORP COM*	COMMON STOCK	665859104	29	565	SH	OTHER
NORTHROP GRUMMAN CORP COM*	COMMON STOCK	666807102	301	4799	SH	DEFINED
NORTHROP GRUMMAN CORP COM*	COMMON STOCK	666807102	48	765	SH	OTHER
NUANCE COMMUNICATIONS INC COM	COMMON STOCK	67020Y100	368	18805	SH	DEFINED
NUANCE COMMUNICATIONS INC COM	COMMON STOCK	67020Y100	986	50450	SH	OTHER
NUCOR CORP COM*	COMMON STOCK	670346105	1405	30521	SH	DEFINED
NUCOR CORP COM*	COMMON STOCK	670346105	120	2605	SH	OTHER
NUVASIVE INC COM*	COMMON STOCK	670704105	89	3528	SH	DEFINED
NUVASIVE INC COM*	COMMON STOCK	670704105	2346	92672	SH	OTHER
NVIDIA CORP COM*	COMMON STOCK	67066G104	227	12295	SH	DEFINED
NYSE EURONEXT COM*	COMMON STOCK	629491101	18289	520013	SH	DEFINED
NYSE EURONEXT COM*	COMMON STOCK	629491101	689	19578	SH	OTHER
O'REILLY AUTOMOTIVE INC COM*	COMMON STOCK	67103H107	11734	204220	SH	DEFINED
O'REILLY AUTOMOTIVE INC COM*	COMMON STOCK	67103H107	1168	20335	SH	OTHER
OCCIDENTAL PETROLEUM CORP COM*	COMMON STOCK	674599105	1208	11563	SH	DEFINED
OCCIDENTAL PETROLEUM CORP COM*	COMMON STOCK	674599105	317	3030	SH	OTHER
OFFICE DEPOT INC COM	COMMON STOCK	676220106	1	300	SH	DEFINED
OFFICE DEPOT INC COM	COMMON STOCK	676220106	2685	579860	SH	OTHER
OIL STATES INTL INC COM	COMMON STOCK	678026105	2741	36000	SH	OTHER
OMNIAMERICAN BANCORP INC COM	COMMON STOCK	68216R107	158	10000	SH	DEFINED
ONEOK INC NEW COM	COMMON STOCK	682680103	314	4700	SH	DEFINED
ONEOK INC NEW COM	COMMON STOCK	682680103	7	100	SH	OTHER
ORACLE CORPORATION*	COMMON STOCK	68389X105	20443	611484	SH	DEFINED
ORACLE CORPORATION*	COMMON STOCK	68389X105	2688	80394	SH	OTHER
PACCAR INC COM*	COMMON STOCK	693718108	3097	59152	SH	DEFINED
PACCAR INC COM*	COMMON STOCK	693718108	10	195	SH	OTHER
PAR PHARMACEUTICAL COS INC COM	COMMON STOCK	69888P106	5431	174743	SH	OTHER
PAREXEL INTL CORP COM	COMMON STOCK	699462107	862	34600	SH	OTHER
PATTERSON-UTI ENERGY INC COM*	COMMON STOCK	703481101	743	25285	SH	DEFINED
PATTERSON-UTI ENERGY INC COM*	COMMON STOCK	703481101	68	2330	SH	OTHER
PAYCHEX INC COM*	COMMON STOCK	704326107	250	7951	SH	DEFINED
PAYCHEX INC COM*	COMMON STOCK	704326107	69	2199	SH	OTHER
PEABODY ENERGY CORP COM	COMMON STOCK	704549104	403	5595	SH	DEFINED
PEABODY ENERGY CORP COM	COMMON STOCK	704549104	221	3068	SH	OTHER
PEBBLEBROOK HOTEL TRUST COM	COMMON STOCK	70509V100	2379	107400	SH	OTHER
PENSKE AUTOMOTIVE GROUP INC CO	COMMON STOCK	70959W103	55	2755	SH	DEFINED
PENSKE AUTOMOTIVE GROUP INC CO	COMMON STOCK	70959W103	2603	130000	SH	OTHER
PENSON WORLDWIDE INC COM	COMMON STOCK	709600100	2515	374794	SH	OTHER
PEPSICO INC COM*	COMMON STOCK	713448108	16420	254934	SH	DEFINED
PEPSICO INC COM*	COMMON STOCK	713448108	4231	65695	SH	OTHER
PERKINELMER INC COM	COMMON STOCK	714046109	190	7223	SH	DEFINED
PERKINELMER INC COM	COMMON STOCK	714046109	736	28000	SH	OTHER
PETSMART INC COM*	COMMON STOCK	716768106	572	13961	SH	DEFINED
PETSMART INC COM*	COMMON STOCK	716768106	16	380	SH	OTHER
PFIZER INC COM*	COMMON STOCK	717081103	6207	305608	SH	DEFINED
PFIZER INC COM*	COMMON STOCK	717081103	3711	182728	SH	OTHER
PHILIP MORRIS INT'L INC COM*	COMMON STOCK	718172109	30930	471282	SH	DEFINED
PHILIP MORRIS INT'L INC COM*	COMMON STOCK	718172109	3483	53063	SH	OTHER
PIONEER DRILLING CO COM	COMMON STOCK	723655106	611	44282	SH	DEFINED
PIONEER NATURAL RESOURCES CO C	COMMON STOCK	723787107	257	2517	SH	DEFINED
PIONEER NATURAL RESOURCES CO C	COMMON STOCK	723787107	20	200	SH	OTHER
PITNEY BOWES INC COM*	COMMON STOCK	724479100	252	9799	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

PITNEY BOWES INC COM*	COMMON STOCK	724479100	59	2300	SH	OTHER
PLUM CREEK TIMBER CO INC REIT	COMMON STOCK	729251108	245	5629	SH	DEFINED
PMC-SIERRA INC COM	COMMON STOCK	69344F106	2388	318000	SH	OTHER
PNC FINANCIAL SERVICES GROUP C	COMMON STOCK	693475105	13137	208550	SH	DEFINED
PNC FINANCIAL SERVICES GROUP C	COMMON STOCK	693475105	274	4348	SH	OTHER
POWERSHARES DWA EMRG MKTS TECH	COMMON STOCK	73936Q207	317	17170	SH	DEFINED
POWERSHARES DYNAMIC LG CAP VAL	COMMON STOCK	73935X708	2351	119649	SH	DEFINED
POWERSHARES EMG MKTS SOVEREIGN	COMMON STOCK	73936T573	336	12716	SH	DEFINED
PPG INDUSTRIES INC COM *	COMMON STOCK	693506107	4570	47999	SH	DEFINED
PPG INDUSTRIES INC COM *	COMMON STOCK	693506107	2132	22388	SH	OTHER
PPL CORPORATION COM*	COMMON STOCK	69351T106	243	9600	SH	DEFINED
PRAXAIR INC COM*	COMMON STOCK	74005P104	8097	79691	SH	DEFINED
PRAXAIR INC COM*	COMMON STOCK	74005P104	490	4822	SH	OTHER
PRICELINE.COM INCORPORATED COM	COMMON STOCK	741503403	8853	17481	SH	DEFINED
PRICELINE.COM INCORPORATED COM	COMMON STOCK	741503403	147	290	SH	OTHER
PRIVATEBANCORP INCORPORATED CO	COMMON STOCK	742962103	2553	167000	SH	OTHER
PROCTER & GAMBLE CO COM *	COMMON STOCK	742718109	9200	149346	SH	DEFINED
PROCTER & GAMBLE CO COM *	COMMON STOCK	742718109	2806	45546	SH	OTHER
PROGRESS ENERGY INC COM*	COMMON STOCK	743263105	175	3803	SH	DEFINED
PROGRESS ENERGY INC COM*	COMMON STOCK	743263105	34	740	SH	OTHER
PROGRESS SOFTWARE CORP COM	COMMON STOCK	743312100	2321	79774	SH	OTHER
PROSHARES CREDIT SUISSE 130/30	COMMON STOCK	74347R248	245	3991	SH	DEFINED
PROSHARES ULTRA MIDCAP400 ETF	COMMON STOCK	74347R404	312	4151	SH	DEFINED
PROSHARES ULTRA S&P SMCAP600 E	COMMON STOCK	74347R818	251	4733	SH	DEFINED
PROSPERITY BANCSHARES INC COM	COMMON STOCK	743606105	1040	24307	SH	DEFINED
PROSPERITY BANCSHARES INC COM	COMMON STOCK	743606105	631	14750	SH	OTHER
PRUDENTIAL FINANCIAL INC COM	COMMON STOCK	744320102	414	6731	SH	DEFINED
PULSE ELECTRONICS CORP COM	COMMON STOCK	74586W106	1442	238339	SH	DEFINED
PULSE ELECTRONICS CORP COM	COMMON STOCK	74586W106	2322	383801	SH	OTHER
QUALCOMM INC COM*	COMMON STOCK	747525103	17347	316377	SH	DEFINED
QUALCOMM INC COM*	COMMON STOCK	747525103	2048	37352	SH	OTHER
QUEST DIAGNOSTICS INC COM	COMMON STOCK	74834L100	1564	27099	SH	DEFINED
RANGE RESOURCES CORPORATION CO	COMMON STOCK	75281A109	574	9820	SH	DEFINED
RANGE RESOURCES CORPORATION CO	COMMON STOCK	75281A109	762	13030	SH	OTHER
RAYMOND JAMES FINANCIAL INC CO	COMMON STOCK	754730109	392	10238	SH	DEFINED
RAYMOND JAMES FINANCIAL INC CO	COMMON STOCK	754730109	767	20050	SH	OTHER
RAYTHEON CO NEW COM*	COMMON STOCK	755111507	1519	29851	SH	DEFINED
RAYTHEON CO NEW COM*	COMMON STOCK	755111507	2369	46570	SH	OTHER
REINSURANCE GROUP OF AMERICA I	COMMON STOCK	759351604	2637	42000	SH	OTHER
REPUBLIC SERVICES INC COM	COMMON STOCK	760759100	1900	63250	SH	DEFINED
ROBERT HALF INTERNATIONAL INC	COMMON STOCK	770323103	99	3245	SH	DEFINED
ROBERT HALF INTERNATIONAL INC	COMMON STOCK	770323103	684	22350	SH	OTHER
ROCK-TENN CO COM	COMMON STOCK	772739207	253	3641	SH	DEFINED
ROCKWELL AUTOMATION INC COM *	COMMON STOCK	773903109	14640	154680	SH	DEFINED
ROCKWELL AUTOMATION INC COM *	COMMON STOCK	773903109	757	7999	SH	OTHER
ROCKWELL COLLINS INC COM	COMMON STOCK	774341101	243	3755	SH	DEFINED
ROPER INDS INC COM	COMMON STOCK	776696106	245	2830	SH	DEFINED
ROSETTA RES INC COM	COMMON STOCK	777779307	752	15800	SH	OTHER
ROSS STORES INC COM	COMMON STOCK	778296103	6	80	SH	DEFINED
ROSS STORES INC COM	COMMON STOCK	778296103	284	4000	SH	OTHER
ROWAN COS INC COM	COMMON STOCK	779382100	320	7250	SH	DEFINED
RPM INTERNATIONAL INC COM*	COMMON STOCK	749685103	381	16045	SH	DEFINED
RPM INTERNATIONAL INC COM*	COMMON STOCK	749685103	4	150	SH	OTHER
RUSH ENTERPRISES INC CLASS B C	COMMON STOCK	781846308	71472	4107574	SH	DEFINED
RYDER SYSTEM INC COM*	COMMON STOCK	783549108	4599	90899	SH	DEFINED
RYDER SYSTEM INC COM*	COMMON STOCK	783549108	282	5575	SH	OTHER
RYDEX S&P EQUITY WEIGHT ETF	COMMON STOCK	78355W106	1165	23095	SH	DEFINED
SAKS INC COM	COMMON STOCK	79377W108	3	292	SH	DEFINED
SAKS INC COM	COMMON STOCK	79377W108	1964	173651	SH	OTHER
SALIX PHARMACEUTICALS LTD COM	COMMON STOCK	795435106	2944	84034	SH	OTHER
SANDISK CORP*	COMMON STOCK	80004C101	7205	156330	SH	DEFINED
SANDISK CORP*	COMMON STOCK	80004C101	377	8181	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

SARA LEE CORP COM *	COMMON STOCK	803111103	266	15068	SH	DEFINED
SARA LEE CORP COM *	COMMON STOCK	803111103	40	2256	SH	OTHER
SATCON TECHNOLOGY CORP COM	COMMON STOCK	803893106	185	48000	SH	DEFINED
SBA COMMUNICATIONS CORP COM	COMMON STOCK	78388J106	55	1385	SH	DEFINED
SBA COMMUNICATIONS CORP COM	COMMON STOCK	78388J106	558	14050	SH	OTHER
SCHWAB CHARLES CORP NEW COM*	COMMON STOCK	808513105	923	51185	SH	DEFINED
SCHWAB CHARLES CORP NEW COM*	COMMON STOCK	808513105	59	3284	SH	OTHER
SELECT SECTOR SPDR FD - ENERGY	COMMON STOCK	81369Y506	398	4990	SH	DEFINED
SELECT SECTOR SPDR FD - FINANC	COMMON STOCK	81369Y605	936	57114	SH	DEFINED
SELECT SECTOR SPDR FD - FINANC	COMMON STOCK	81369Y605	85	5165	SH	OTHER
SELECT SECTOR SPDR FD - MATERI	COMMON STOCK	81369Y100	321	8013	SH	DEFINED
SELECT SECTOR SPDR FD - TECHNO	COMMON STOCK	81369Y803	204	7840	SH	DEFINED
SELECT SECTOR SPDR FD - TECHNO	COMMON STOCK	81369Y803	2	70	SH	OTHER
SELECT SECTOR SPDR FD CONS STA	COMMON STOCK	81369Y308	278	9306	SH	DEFINED
SIGMA-ALDRICH CORP COM	COMMON STOCK	826552101	204	3200	SH	DEFINED
SILGAN HLDGS INC COM	COMMON STOCK	827048109	511	13400	SH	OTHER
SKECHERS USA INC COM	COMMON STOCK	830566105	2311	112501	SH	OTHER
SM ENERGY COMPANY	COMMON STOCK	78454L100	245	3300	SH	DEFINED
SM ENERGY COMPANY	COMMON STOCK	78454L100	1191	16050	SH	OTHER
SOLUTIA INC COM	COMMON STOCK	834376501	2845	112000	SH	OTHER
SOURCEFIRE INC COM	COMMON STOCK	83616T108	2392	86966	SH	OTHER
SOUTHERN CO COM	COMMON STOCK	842587107	1073	28150	SH	DEFINED
SOUTHERN CO COM	COMMON STOCK	842587107	286	7500	SH	OTHER
SOUTHERN COPPER CORP COM*	COMMON STOCK	84265V105	7512	186542	SH	DEFINED
SOUTHERN COPPER CORP COM*	COMMON STOCK	84265V105	3028	75187	SH	OTHER
SOUTHERN UNION CO COM	COMMON STOCK	844030106	3437	120103	SH	DEFINED
SOUTHERN UNION CO COM	COMMON STOCK	844030106	3306	115510	SH	OTHER
SOUTHWEST AIRLINES CO COM*	COMMON STOCK	844741108	6679	528817	SH	DEFINED
SOUTHWEST AIRLINES CO COM*	COMMON STOCK	844741108	347	27507	SH	OTHER
SOUTHWESTERN ENERGY CO COM*	COMMON STOCK	845467109	232	5402	SH	DEFINED
SOUTHWESTERN ENERGY CO COM*	COMMON STOCK	845467109	243	5650	SH	OTHER
SPDR BARCLAYS CAP INTL TREAS B	COMMON STOCK	78464A516	830	13880	SH	DEFINED
SPDR DJ WILSHIRE INTL RE ETF*	COMMON STOCK	78463X863	191	4898	SH	DEFINED
SPDR DJ WILSHIRE INTL RE ETF*	COMMON STOCK	78463X863	12	300	SH	OTHER
SPDR DOW JONES REIT ETF*	COMMON STOCK	78464A607	7455	115404	SH	DEFINED
SPDR DOW JONES REIT ETF*	COMMON STOCK	78464A607	37	580	SH	OTHER
SPDR GOLD TRUST ETF*	COMMON STOCK	78463V107	10619	75924	SH	DEFINED
SPDR GOLD TRUST ETF*	COMMON STOCK	78463V107	853	6100	SH	OTHER
SPDR KBW REGIONAL BANKING ETF*	COMMON STOCK	78464A698	1347	50594	SH	DEFINED
SPDR KBW REGIONAL BANKING ETF*	COMMON STOCK	78464A698	192	7203	SH	OTHER
SPDR METALS & MINING ETF*	COMMON STOCK	78464A755	662	8907	SH	DEFINED
SPDR METALS & MINING ETF*	COMMON STOCK	78464A755	7	100	SH	OTHER
SPDR S&P INTL SMALL CAP ETF*	COMMON STOCK	78463X871	452	14295	SH	DEFINED
SPDR S&P 500 ETF TRUST *	COMMON STOCK	78462F103	6673	50330	SH	DEFINED
SPDR S&P 500 ETF TRUST *	COMMON STOCK	78462F103	4724	35632	SH	OTHER
SPECTRA ENERGY CORP COM*	COMMON STOCK	847560109	2614	96162	SH	DEFINED
SPECTRA ENERGY CORP COM*	COMMON STOCK	847560109	313	11516	SH	OTHER
SPIRIT AEROSYSTEMS CL A COM	COMMON STOCK	848574109	3477	135450	SH	OTHER
ST. JUDE MEDICAL INC COM*	COMMON STOCK	790849103	13171	256949	SH	DEFINED
ST. JUDE MEDICAL INC COM*	COMMON STOCK	790849103	1845	35987	SH	OTHER
STANLEY BLACK & DECKER INC COM	COMMON STOCK	854502101	2	21	SH	DEFINED
STANLEY BLACK & DECKER INC COM	COMMON STOCK	854502101	311	4056	SH	OTHER
STAPLES INC COM*	COMMON STOCK	855030102	788	40592	SH	DEFINED
STAPLES INC COM*	COMMON STOCK	855030102	1478	76115	SH	OTHER
STARBUCKS CORP COM*	COMMON STOCK	855244109	16544	447751	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

STARBUCKS CORP COM*	COMMON STOCK	855244109	1114	30144	SH	OTHER
STARWOOD HOTELS & RESORTS COM*	COMMON STOCK	85590A401	7492	128914	SH	DEFINED
STARWOOD HOTELS & RESORTS COM*	COMMON STOCK	85590A401	209	3597	SH	OTHER
STR HOLDINGS INC COM	COMMON STOCK	78478V100	2544	132635	SH	OTHER
STRYKER CORP COM *	COMMON STOCK	863667101	1264	20782	SH	DEFINED
STRYKER CORP COM *	COMMON STOCK	863667101	93	1526	SH	OTHER
SUN BANCORP INC COM	COMMON STOCK	86663B102	43	12341	SH	DEFINED
SUNOCO INC COM	COMMON STOCK	86764P109	267	5850	SH	DEFINED
SUPER MICRO COMPUTER INC COM	COMMON STOCK	86800U104	2361	147213	SH	OTHER
SYNOPSIS INC COM	COMMON STOCK	871607107	2489	90000	SH	OTHER
SYSCO CORP COM*	COMMON STOCK	871829107	446	16088	SH	DEFINED
SYSCO CORP COM*	COMMON STOCK	871829107	240	8672	SH	OTHER
TARGET CORP COM *	COMMON STOCK	87612E106	405	8106	SH	DEFINED
TARGET CORP COM *	COMMON STOCK	87612E106	214	4275	SH	OTHER
TEAM INCORPORATED COM	COMMON STOCK	878155100	227	8640	SH	OTHER
TEMPLE-INLAND INC COM	COMMON STOCK	879868107	2278	97340	SH	DEFINED
TEMPLE-INLAND INC COM	COMMON STOCK	879868107	2457	105000	SH	OTHER
TERADYNE INC COM	COMMON STOCK	880770102	2511	141000	SH	OTHER
TEREX CORP COM*	COMMON STOCK	880779103	241	6505	SH	DEFINED
TEREX CORP COM*	COMMON STOCK	880779103	748	20200	SH	OTHER
TEXAS CAPITAL BANCSHARES INC C	COMMON STOCK	88224Q107	155	5975	SH	DEFINED
TEXAS CAPITAL BANCSHARES INC C	COMMON STOCK	88224Q107	1970	75800	SH	OTHER
TEXAS INSTRUMENTS INC COM *	COMMON STOCK	882508104	836	24188	SH	DEFINED
TEXAS INSTRUMENTS INC COM *	COMMON STOCK	882508104	217	6265	SH	OTHER
TEXTRON INC COM *	COMMON STOCK	883203101	129	4715	SH	DEFINED
TEXTRON INC COM *	COMMON STOCK	883203101	146	5321	SH	OTHER
THE DOLAN COMPANY COM	COMMON STOCK	25659P402	170	14000	SH	DEFINED
THE HERSHEY COMPANY COM*	COMMON STOCK	427866108	534	9824	SH	DEFINED
THE HERSHEY COMPANY COM*	COMMON STOCK	427866108	57	1050	SH	OTHER
THERMO FISHER SCIENTIFIC INC C	COMMON STOCK	883556102	2981	53656	SH	DEFINED
THERMO FISHER SCIENTIFIC INC C	COMMON STOCK	883556102	194	3500	SH	OTHER
TIBCO SOFTWARE INC COM	COMMON STOCK	88632Q103	1012	37150	SH	OTHER
TIDEWATER INC COM*	COMMON STOCK	886423102	1147	19165	SH	DEFINED
TIDEWATER INC COM*	COMMON STOCK	886423102	58	967	SH	OTHER
TIME WARNER INC COM NEW*	COMMON STOCK	887317303	450	12602	SH	DEFINED
TIME WARNER INC COM NEW*	COMMON STOCK	887317303	134	3767	SH	OTHER
TRACTOR SUPPLY CO COM	COMMON STOCK	892356106	409	6832	SH	DEFINED
TRAVELERS COMPANIES INC COM *	COMMON STOCK	89417E109	1830	30765	SH	DEFINED
TRAVELERS COMPANIES INC COM *	COMMON STOCK	89417E109	260	4379	SH	OTHER
TREEHOUSE FOODS INC COM	COMMON STOCK	89469A104	265	4651	SH	DEFINED
TRIMBLE NAV LTD COM	COMMON STOCK	896239100	835	16525	SH	OTHER
TRIQUINT SEMICONDUCTOR INC COM	COMMON STOCK	89674K103	2672	207000	SH	OTHER
ULTRA S&P 500 PROSHARES ETF	COMMON STOCK	74347R107	535	10036	SH	DEFINED
ULTRASHORT S&P 500 PROSHARES E	COMMON STOCK	74347R883	531	25400	SH	DEFINED
UMPQUA HOLDINGS CORP COM	COMMON STOCK	904214103	2494	218000	SH	OTHER
UNION DRILLING INC COM	COMMON STOCK	90653P105	1975	192709	SH	OTHER
UNION PACIFIC CORP COM*	COMMON STOCK	907818108	19057	193809	SH	DEFINED
UNION PACIFIC CORP COM*	COMMON STOCK	907818108	2241	22787	SH	OTHER
UNITED PARCEL SERVICE CLASS B*	COMMON STOCK	911312106	297	3995	SH	DEFINED
UNITED PARCEL SERVICE CLASS B*	COMMON STOCK	911312106	246	3316	SH	OTHER
UNITED STATES NAT GAS FD LP ET	COMMON STOCK	912318110	194	16850	SH	DEFINED
UNITED TECHNOLOGIES CORP COM*	COMMON STOCK	913017109	9095	107447	SH	DEFINED
UNITED TECHNOLOGIES CORP COM*	COMMON STOCK	913017109	1323	15628	SH	OTHER
UNITEDHEALTH GROUP INC COM*	COMMON STOCK	91324P102	414	9155	SH	DEFINED
UNITEDHEALTH GROUP INC COM*	COMMON STOCK	91324P102	29	639	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

UNIVERSAL HEALTH SERVICES INC	COMMON STOCK	913903100	79	1600	SH	DEFINED
UNIVERSAL HEALTH SERVICES INC	COMMON STOCK	913903100	2965	60000	SH	OTHER
URBAN OUTFITTERS INC COM*	COMMON STOCK	917047102	5565	186564	SH	DEFINED
URBAN OUTFITTERS INC COM*	COMMON STOCK	917047102	1663	55759	SH	OTHER
US BANCORP DEL NEW COM*	COMMON STOCK	902973304	476	18022	SH	DEFINED
US BANCORP DEL NEW COM*	COMMON STOCK	902973304	76	2871	SH	OTHER
UTILITIES SELECT SECTOR SPDR F	COMMON STOCK	81369Y886	354	11111	SH	DEFINED
VALERO ENERGY CORP NEW COM*	COMMON STOCK	91913Y100	1577	52874	SH	DEFINED
VALERO ENERGY CORP NEW COM*	COMMON STOCK	91913Y100	3644	122202	SH	OTHER
VANGUARD FTSE ALL WORLD EX-US	COMMON STOCK	922042775	2390	48451	SH	DEFINED
VANGUARD FTSE ALL WORLD EX-US	COMMON STOCK	922042775	838	17000	SH	OTHER
VANGUARD GROWTH ETF*	COMMON STOCK	922908736	1700	26434	SH	DEFINED
VANGUARD LARGE CAP ETF*	COMMON STOCK	922908637	2589	42602	SH	DEFINED
VANGUARD MEGA CAP 300 ETF*	COMMON STOCK	921910873	437	9702	SH	DEFINED
VANGUARD MID CAP ETF*	COMMON STOCK	922908629	529	6564	SH	DEFINED
VANGUARD MSCI EMERGING MARKETS	COMMON STOCK	922042858	1274	26025	SH	DEFINED
VANGUARD SHORT-TERM BOND ETF*	COMMON STOCK	921937827	1603	19995	SH	DEFINED
VANGUARD SHORT-TERM BOND ETF*	COMMON STOCK	921937827	56	700	SH	OTHER
VANGUARD SMALL CAP VALUE ETF*	COMMON STOCK	922908611	344	4809	SH	DEFINED
VANGUARD SMALL-CAP ETF*	COMMON STOCK	922908751	327	4135	SH	DEFINED
VERIZON COMMUNICATIONS COM*	COMMON STOCK	92343V104	6053	157047	SH	DEFINED
VERIZON COMMUNICATIONS COM*	COMMON STOCK	92343V104	4811	124821	SH	OTHER
VIACOM INC CL B	COMMON STOCK	92553P201	2370	50950	SH	DEFINED
VIOPHARMA INC COM	COMMON STOCK	928241108	1996	100285	SH	OTHER
VISA INC CL A COM*	COMMON STOCK	92826C839	8325	113082	SH	DEFINED
VISA INC CL A COM*	COMMON STOCK	92826C839	386	5248	SH	OTHER
WABTEC CORP COM	COMMON STOCK	929740108	3059	45100	SH	OTHER
WAL MART STORES INC COM*	COMMON STOCK	931142103	9172	176223	SH	DEFINED
WAL MART STORES INC COM*	COMMON STOCK	931142103	5045	96927	SH	OTHER
WALGREEN CO COM*	COMMON STOCK	931422109	1266	31541	SH	DEFINED
WALGREEN CO COM*	COMMON STOCK	931422109	32	807	SH	OTHER
WALTER ENERGY INC COM	COMMON STOCK	93317Q105	215	1584	SH	DEFINED
WARNACO GROUP INC COM	COMMON STOCK	934390402	560	9800	SH	OTHER
WASTE MANAGEMENT DEL INC COM*	COMMON STOCK	94106L109	1722	46115	SH	DEFINED
WASTE MANAGEMENT DEL INC COM*	COMMON STOCK	94106L109	104	2786	SH	OTHER
WEIGHT WATCHERS INTL INC COM	COMMON STOCK	948626106	3962	56516	SH	OTHER
WELLS FARGO & CO NEW COM*	COMMON STOCK	949746101	17849	562895	SH	DEFINED
WELLS FARGO & CO NEW COM*	COMMON STOCK	949746101	1670	52657	SH	OTHER
WESCO INTL INC COM	COMMON STOCK	95082P105	2560	40965	SH	DEFINED
WESTERN UNION CO COM	COMMON STOCK	959802109	4280	206067	SH	DEFINED
WESTERN UNION CO COM	COMMON STOCK	959802109	4787	230500	SH	OTHER
WILLIAMS COS COM	COMMON STOCK	969457100	191	6114	SH	DEFINED
WILLIAMS COS COM	COMMON STOCK	969457100	241	7734	SH	OTHER
WILLIAMS SONOMA INC COM	COMMON STOCK	969904101	658	16250	SH	OTHER
WINDSTREAM CORPORATION COM*	COMMON STOCK	97381W104	2223	172581	SH	DEFINED
WINDSTREAM CORPORATION COM*	COMMON STOCK	97381W104	312	24230	SH	OTHER
WR BERKLEY CORP COM	COMMON STOCK	084423102	220	6817	SH	DEFINED
WSFS FINL CORP COM	COMMON STOCK	929328102	2910	61783	SH	OTHER
YUM! BRANDS INC COM*	COMMON STOCK	988498101	9403	183009	SH	DEFINED
YUM! BRANDS INC COM*	COMMON STOCK	988498101	823	16011	SH	OTHER
ZIMMER HLDGS INC*	COMMON STOCK	98956P102	239	3952	SH	DEFINED
ZIMMER HLDGS INC*	COMMON STOCK	98956P102	79	1312	SH	OTHER
ZIONS BANCORPORATION COM	COMMON STOCK	989701107	21	925	SH	DEFINED
ZIONS BANCORPORATION COM	COMMON STOCK	989701107	538	23350	SH	OTHER
3M CO COM*	COMMON STOCK	88579Y101	3308	35376	SH	DEFINED
3M CO COM*	COMMON STOCK	88579Y101	2240	23954	SH	OTHER
ACCENTURE PLC CLASS A	COMMON STOCK	G1151C101	3467	63065	SH	DEFINED
AERCAP HOLDINGS NV	COMMON STOCK	N00985106	2225	177000	SH	OTHER
AGNICO EAGLE MINES LTD COM	COMMON STOCK	008474108	222	3350	SH	OTHER
ALCON INC*	COMMON STOCK	H01301102	580	3507	SH	DEFINED
ALTERRA CAPITAL HOLDINGS LTD	COMMON STOCK	G0229R108	2604	117000	SH	OTHER
AMDOCS LIMITED	COMMON STOCK	G02602103	874	30300	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

AMERICA MOVIL ADR SERIES L	COMMON STOCK	02364W105	6	105	SH	DEFINED
AMERICA MOVIL ADR SERIES L	COMMON STOCK	02364W105	3386	58287	SH	OTHER
BAIDU INC SPONS ADR*	COMMON STOCK	056752108	11752	85275	SH	DEFINED
BAIDU INC SPONS ADR*	COMMON STOCK	056752108	1227	8901	SH	OTHER
BANK OF NOVA SCOTIA*	COMMON STOCK	064149107	163	2660	SH	DEFINED
BANK OF NOVA SCOTIA*	COMMON STOCK	064149107	79	1290	SH	OTHER
BARCLAYS PLC SPONSORED ADR*	COMMON STOCK	06738E204	1680	92617	SH	DEFINED
BARCLAYS PLC SPONSORED ADR*	COMMON STOCK	06738E204	3022	166578	SH	OTHER
BARRICK GOLD CORP COM *	COMMON STOCK	067901108	1206	23225	SH	DEFINED
BARRICK GOLD CORP COM *	COMMON STOCK	067901108	36	700	SH	OTHER
BCE INC COM*	COMMON STOCK	05534B760	8675	238715	SH	DEFINED
BCE INC COM*	COMMON STOCK	05534B760	550	15146	SH	OTHER
BHP BILLITON LTD-SPON ADR*	COMMON STOCK	088606108	21905	228462	SH	DEFINED
BHP BILLITON LTD-SPON ADR*	COMMON STOCK	088606108	1933	20161	SH	OTHER
BP PLC SPONSORED ADR*	COMMON STOCK	055622104	3665	83022	SH	DEFINED
BP PLC SPONSORED ADR*	COMMON STOCK	055622104	4458	101005	SH	OTHER
CANADIAN NATIONAL RAILWAY CO C	COMMON STOCK	136375102	507	6741	SH	DEFINED
CANADIAN NATIONAL RAILWAY CO C	COMMON STOCK	136375102	196	2600	SH	OTHER
CANADIAN NATURAL RESOURCES LTD	COMMON STOCK	136385101	44	900	SH	DEFINED
CANADIAN NATURAL RESOURCES LTD	COMMON STOCK	136385101	247	5000	SH	OTHER
CARNIVAL CORP PAIRED CTF 1 COM	COMMON STOCK	143658300	8154	212572	SH	DEFINED
CARNIVAL CORP PAIRED CTF 1 COM	COMMON STOCK	143658300	836	21797	SH	OTHER
CENOVUS ENERGY INC COM*	COMMON STOCK	15135U109	488	12380	SH	DEFINED
CENOVUS ENERGY INC COM*	COMMON STOCK	15135U109	17	435	SH	OTHER
CHICAGO BRIDGE & IRON CO NV SH	COMMON STOCK	167250109	69	1698	SH	DEFINED
CHICAGO BRIDGE & IRON CO NV SH	COMMON STOCK	167250109	2684	66000	SH	OTHER
CHINA MOBILE LTD*	COMMON STOCK	16941M109	797	17227	SH	DEFINED
CHINA MOBILE LTD*	COMMON STOCK	16941M109	66	1434	SH	OTHER
CORE LABORATORIES N. V. COM	COMMON STOCK	N22717107	171	1675	SH	DEFINED
CORE LABORATORIES N. V. COM	COMMON STOCK	N22717107	756	7400	SH	OTHER

DIAGEO PLC SPONSORED ADR*	COMMON STOCK	25243Q205	276	3619	SH	DEFINED
DIAGEO PLC SPONSORED ADR*	COMMON STOCK	25243Q205	14	183	SH	OTHER
DIANA SHIPPING INC	COMMON STOCK	Y2066G104	2072	175000	SH	OTHER
DRAGONWAVE INCORPORATED	COMMON STOCK	26144M103	1229	147577	SH	OTHER
ECOPETROL SA SPONS ADR*	COMMON STOCK	279158109	7384	177193	SH	DEFINED
ECOPETROL SA SPONS ADR*	COMMON STOCK	279158109	252	6042	SH	OTHER
ELDORADO GOLD CORPORATION	COMMON STOCK	284902103	230	14150	SH	DEFINED
EMBRAER SA ADR*	COMMON STOCK	29082A107	12	347	SH	DEFINED
EMBRAER SA ADR*	COMMON STOCK	29082A107	2706	80300	SH	OTHER
ENI SPA SPONSORED ADR *	COMMON STOCK	26874R108	8233	167572	SH	DEFINED
ENI SPA SPONSORED ADR *	COMMON STOCK	26874R108	443	9026	SH	OTHER
ENSCO PLC SPONS ADR*	COMMON STOCK	29358Q109	428	7396	SH	DEFINED
ENSCO PLC SPONS ADR*	COMMON STOCK	29358Q109	12	200	SH	OTHER
ERICSSON (LM)TEL CO ADR CL B N	COMMON STOCK	294821608	12999	1010843	SH	DEFINED
ERICSSON (LM)TEL CO ADR CL B N	COMMON STOCK	294821608	383	29785	SH	OTHER
FLEXTRONICS INTERNATIONAL LTD*	COMMON STOCK	Y2573F102	210	28066	SH	DEFINED
FOSTER WHEELER AG*	COMMON STOCK	H27178104	1307	34737	SH	DEFINED
FOSTER WHEELER AG*	COMMON STOCK	H27178104	111	2940	SH	OTHER
GOLDCORP INC COM NEW*	COMMON STOCK	380956409	1627	32664	SH	DEFINED
GOLDCORP INC COM NEW*	COMMON STOCK	380956409	266	5340	SH	OTHER
HSBC HOLDINGS PLC SPON ADR NEW	COMMON STOCK	404280406	9959	192260	SH	DEFINED
HSBC HOLDINGS PLC SPON ADR NEW	COMMON STOCK	404280406	442	8535	SH	OTHER
INGERSOLL-RAND PLC*	COMMON STOCK	G47791101	2402	49723	SH	DEFINED
INGERSOLL-RAND PLC*	COMMON STOCK	G47791101	2134	44176	SH	OTHER
INVESCO LTD*	COMMON STOCK	G491BT108	9062	354535	SH	DEFINED



Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

INVESCO LTD*	COMMON STOCK	G491BT108	1741	68099	SH	OTHER
KONINKLIJKE PHILIPS ELECTRS N	COMMON STOCK	500472303	2245	69795	SH	DEFINED
KONINKLIJKE PHILIPS ELECTRS N	COMMON STOCK	500472303	38	1186	SH	OTHER
LAZARD LTD CL A COM	COMMON STOCK	G54050102	276	6635	SH	DEFINED
LAZARD LTD CL A COM	COMMON STOCK	G54050102	1717	41302	SH	OTHER
LIONS GATE ENTERTAINMENT CORP	COMMON STOCK	535919203	2043	326833	SH	OTHER
LLOYDS BANKING GROUP PLC ADR	COMMON STOCK	539439109	90	24190	SH	DEFINED
NABORS INDUSTRIES LTD NEW*	COMMON STOCK	G6359F103	182	5987	SH	DEFINED
NABORS INDUSTRIES LTD NEW*	COMMON STOCK	G6359F103	27	897	SH	OTHER
NICE SYS LTD SPONS ADR	COMMON STOCK	653656108	143	3863	SH	DEFINED
NICE SYS LTD SPONS ADR	COMMON STOCK	653656108	2510	67954	SH	OTHER
NIPPON TELEG & TEL CORP SPONS	COMMON STOCK	654624105	3638	161745	SH	DEFINED
NIPPON TELEG & TEL CORP SPONS	COMMON STOCK	654624105	7382	328230	SH	OTHER
NOBLE CORPORATION COM	COMMON STOCK	H5833N103	1888	41393	SH	DEFINED
NOKIA CORP SPONSORED ADR*	COMMON STOCK	654902204	457	53705	SH	DEFINED
NOKIA CORP SPONSORED ADR*	COMMON STOCK	654902204	112	13153	SH	OTHER
NOVARTIS AG ADR*	COMMON STOCK	66987V109	15912	292762	SH	DEFINED
NOVARTIS AG ADR*	COMMON STOCK	66987V109	3036	55852	SH	OTHER
NOVO-NORDISK A/S SPON ADR	COMMON STOCK	670100205	207	1652	SH	DEFINED
ORTHOFIX INTERNATIONAL NV COM	COMMON STOCK	N6748L102	2110	65000	SH	OTHER
PETROLEO BRASILEIRO SA PETRO A	COMMON STOCK	71654V408	26184	647631	SH	DEFINED
PETROLEO BRASILEIRO SA PETRO A	COMMON STOCK	71654V408	1483	36679	SH	OTHER
POPULAR INC COM	COMMON STOCK	733174106	2174	744502	SH	OTHER
POTASH CORP SASK INC COM*	COMMON STOCK	73755L107	12832	217744	SH	DEFINED
POTASH CORP SASK INC COM*	COMMON STOCK	73755L107	5045	85611	SH	OTHER
RENAISSANCE RE HOLDINGS LTD CO	COMMON STOCK	G7496G103	1474	21367	SH	DEFINED
RENAISSANCE RE HOLDINGS LTD CO	COMMON STOCK	G7496G103	4540	65800	SH	OTHER
RIO TINTO PLC SPON ADR*	COMMON STOCK	767204100	175	2465	SH	DEFINED
RIO TINTO PLC SPON ADR*	COMMON STOCK	767204100	94	1320	SH	OTHER
ROGERS COMMUNICATIONS INC CL B	COMMON STOCK	775109200	644	17703	SH	DEFINED
ROGERS COMMUNICATIONS INC CL B	COMMON STOCK	775109200	33	900	SH	OTHER
ROYAL DUTCH SHELL PLC ADR CL A	COMMON STOCK	780259206	1158	15900	SH	DEFINED
ROYAL DUTCH SHELL PLC ADR CL A	COMMON STOCK	780259206	582	7990	SH	OTHER
ROYAL DUTCH SHELL PLC ADR CL B	COMMON STOCK	780259107	421	5753	SH	DEFINED
SAP AG SPONSORED ADR*	COMMON STOCK	803054204	4752	77449	SH	DEFINED
SAP AG SPONSORED ADR*	COMMON STOCK	803054204	325	5301	SH	OTHER
SCHLUMBERGER LIMITED COM*	COMMON STOCK	806857108	65188	698994	SH	DEFINED
SCHLUMBERGER LIMITED COM*	COMMON STOCK	806857108	10909	116975	SH	OTHER
SEADRILL LTD*	COMMON STOCK	G7945E105	15736	436256	SH	DEFINED
SEADRILL LTD*	COMMON STOCK	G7945E105	879	24365	SH	OTHER
SIEMENS A G SPONSORED ADR*	COMMON STOCK	826197501	322	2345	SH	DEFINED
SIEMENS A G SPONSORED ADR*	COMMON STOCK	826197501	8	60	SH	OTHER
SK TELECOM CO LTD ADR	COMMON STOCK	78440P108	925	49175	SH	DEFINED
STATOIL ASA - SPONSORED ADR*	COMMON STOCK	85771P102	1447	52358	SH	DEFINED
STATOIL ASA - SPONSORED ADR*	COMMON STOCK	85771P102	95	3439	SH	OTHER
SUN LIFE FINANCIAL INC*	COMMON STOCK	866796105	13679	435207	SH	DEFINED
SUN LIFE FINANCIAL INC*	COMMON STOCK	866796105	460	14633	SH	OTHER
SUNCOR ENERGY INC*	COMMON STOCK	867224107	15473	345072	SH	DEFINED
SUNCOR ENERGY INC*	COMMON STOCK	867224107	2383	53149	SH	OTHER
SYNGENTA AG ADR*	COMMON STOCK	87160A100	1205	18490	SH	DEFINED
SYNGENTA AG ADR*	COMMON STOCK	87160A100	76	1163	SH	OTHER
TAIWAN SEMICONDUCTOR MFG CO AD	COMMON STOCK	874039100	220	18082	SH	DEFINED
TAIWAN SEMICONDUCTOR MFG CO AD	COMMON STOCK	874039100	37	3000	SH	OTHER
TALISMAN ENERGY INC COM	COMMON STOCK	87425E103	593	24000	SH	OTHER
TENARIS S A SPONSORED ADR*	COMMON STOCK	88031M109	7827	158250	SH	DEFINED
TENARIS S A SPONSORED ADR*	COMMON STOCK	88031M109	516	10431	SH	OTHER
TEVA PHARMACEUTICAL INDS LTD A	COMMON STOCK	881624209	2676	53330	SH	DEFINED
TEVA PHARMACEUTICAL INDS LTD A	COMMON STOCK	881624209	10037	200064	SH	OTHER
TOTAL S.A. SPONSORED ADR*	COMMON STOCK	89151E109	13467	220882	SH	DEFINED
TOTAL S.A. SPONSORED ADR*	COMMON STOCK	89151E109	224	3672	SH	OTHER
TRANSOCEAN LTD*	COMMON STOCK	H8817H100	932	11958	SH	DEFINED
TRANSOCEAN LTD*	COMMON STOCK	H8817H100	80	1024	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

TYCO INTERNATIONAL LTD*	COMMON STOCK	H89128104	1787	39907	SH	DEFINED
TYCO INTERNATIONAL LTD*	COMMON STOCK	H89128104	21	479	SH	OTHER
ULTRA PETROLEUM CORP*	COMMON STOCK	903914109	1207	24509	SH	DEFINED
ULTRA PETROLEUM CORP*	COMMON STOCK	903914109	734	14899	SH	OTHER
UNILEVER PLC SPONSORED ADR	COMMON STOCK	904767704	355	11592	SH	DEFINED
UNILEVER PLC SPONSORED ADR	COMMON STOCK	904767704	15	500	SH	OTHER
UTI WORLDWIDE INC COM	COMMON STOCK	G87210103	588	29150	SH	OTHER
VALE SA SP ADR*	COMMON STOCK	91912E105	535	16028	SH	DEFINED
VALE SA SP ADR*	COMMON STOCK	91912E105	67	2000	SH	OTHER
VODAFONE GROUP PLC SPON ADR*	COMMON STOCK	92857W209	10076	350453	SH	DEFINED
VODAFONE GROUP PLC SPON ADR*	COMMON STOCK	92857W209	1072	37271	SH	OTHER
WEATHERFORD INTERNATIONAL LTD	COMMON STOCK	H27013103	814	36037	SH	DEFINED
WEATHERFORD INTERNATIONAL LTD	COMMON STOCK	H27013103	692	30641	SH	OTHER
XL GROUP PLC	COMMON STOCK	G98290102	1934	78634	SH	DEFINED
XL GROUP PLC	COMMON STOCK	G98290102	3776	153497	SH	OTHER
BARCLAYS BK PLC PFD 6.625% SER	PREFERRED STOCK	06739F390	260	10800	SH	DEFINED
BLACKROCK INTL GROWTH & INCOME	OTHER	092524107	138	13545	SH	DEFINED
EATON VANCE TAX MNG GBL DIV EQ	OTHER	27829F108	213	20091	SH	DEFINED
MACQUARIE GLOBAL INFR TOT RT F	OTHER	55608D101	217	11908	SH	DEFINED
MORGAN STANLEY INDIA INVESTMEN	OTHER	61745C105	429	17825	SH	DEFINED
ABERDEEN ASIA-PACIFIC INCOME F	OTHER	003009107	69	10000	SH	DEFINED
EATON VANCE SENIOR FLOATING RA	OTHER	27828Q105	338	20570	SH	DEFINED
INVESCO VAN KAMPEN SR INCOME T	OTHER	46131H107	51	10000	SH	DEFINED
BLACKROCK MUNICIPAL INCOME QUA	OTHER	092479104	260	20000	SH	DEFINED
NUVEEN INSD PREM INCOME MUN FD	OTHER	6706D8104	133	11315	SH	DEFINED
NUVEEN MUNICIPAL VALUE FUND	OTHER	670928100	1082	119708	SH	DEFINED
NUVEEN PREMIER INSURED MUNI IN	OTHER	670987106	148	10333	SH	DEFINED
NUVEEN PREMIUM INCOME MUNICIPAL	OTHER	6706K4105	208	18024	SH	DEFINED
BP PRUDHOE BAY ROYALTY TRUST	OTHER	055630107	839	7000	SH	DEFINED
DUNCAN ENERGY PARTNERS LP	OTHER	265026104	243	6000	SH	DEFINED
EL PASO PIPELINE PARTNERS LP	OTHER	283702108	549	15148	SH	DEFINED
ENBRIDGE ENERGY PARTNERS L P	OTHER	29250R106	583	9024	SH	DEFINED
ENBRIDGE ENERGY PARTNERS L P	OTHER	29250R106	16	250	SH	OTHER
ENERGY TRANSFER EQUITY LP	OTHER	29273V100	313	6947	SH	DEFINED
ENERGY TRANSFER EQUITY LP	OTHER	29273V100	45	1000	SH	OTHER
ENERGY TRANSFER PARTNERS LP*	OTHER	29273R109	1708	32989	SH	DEFINED
ENERGY TRANSFER PARTNERS LP*	OTHER	29273R109	819	15831	SH	OTHER
ENTERPRISE PRODUCTS PARTNERS L	OTHER	293792107	860	19975	SH	DEFINED
ENTERPRISE PRODUCTS PARTNERS L	OTHER	293792107	11	248	SH	OTHER
HOLLY ENERGY PARTNERS L P	OTHER	435763107	696	12000	SH	DEFINED
HOLLY ENERGY PARTNERS L P	OTHER	435763107	12	200	SH	OTHER
KINDER MORGAN ENERGY PARTNERS	OTHER	494550106	6831	92201	SH	DEFINED
KINDER MORGAN ENERGY PARTNERS	OTHER	494550106	1417	19126	SH	OTHER
KINDER MORGAN MANAGEMENT LLC	OTHER	49455U100	911	13882	SH	DEFINED
NATURAL RESOURCE PARTNERS L P	OTHER	63900P103	285	8140	SH	DEFINED
NUSTAR ENERGY LP UNIT	OTHER	67058H102	432	6363	SH	DEFINED
NUSTAR ENERGY LP UNIT	OTHER	67058H102	11	165	SH	OTHER
PERMIAN BASIN ROYALTY TRUST	OTHER	714236106	265	12165	SH	DEFINED
PLAINS ALL AMERICAN PIPELINE L	OTHER	726503105	4427	69469	SH	DEFINED
PLAINS ALL AMERICAN PIPELINE L	OTHER	726503105	1275	20004	SH	OTHER
SABINE ROYALTY TRUST UNITS BEN	OTHER	785688102	339	5584	SH	DEFINED
SABINE ROYALTY TRUST UNITS BEN	OTHER	785688102	14	231	SH	OTHER
SAN JUAN BASIN RTY TR UNIT BEN	OTHER	798241105	521	18905	SH	DEFINED
SAN JUAN BASIN RTY TR UNIT BEN	OTHER	798241105	41	1500	SH	OTHER