

MITSUI & CO LTD
Form 6-K
December 18, 2008

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

**Acquisition of Preferred Securities issued by an overseas special
purpose subsidiary owned by Sumitomo Mitsui Financial Group, Inc.**

Pursuant to Rule 13a-16 or 15d-16

of the Securities Exchange Act of 1934

For the month of December 18, 2008

Commission File Number 09929

Mitsui & Co., Ltd.

(Translation of registrant's name into English)

2-1, Ohtemachi 1-chome Chiyoda-ku, Tokyo 100-0004 Japan

(Address of principal executive offices)

Edgar Filing: MITSUI & CO LTD - Form 6-K

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: December 18, 2008

MITSUI & CO., LTD.

By: /s/ Junichi Matsumoto
Name: Junichi Matsumoto
Title: Executive Director
Executive Vice President
Chief Financial Officer

December 18, 2008

For Immediate Release:

To Whom It May Concern

Mitsui & Co., Ltd.

**Acquisition of Preferred Securities issued by an overseas special purpose
subsidiary owned by Sumitomo Mitsui Financial Group, Inc.**

Mitsui has acquired non-cumulative perpetual preferred securities (Preferred Securities) newly issued by SMFG Preferred Capital JPY 2 Limited, an overseas special purpose subsidiary wholly-owned by Sumitomo Mitsui Financial Group, Inc. (SMFG), on December 18, 2008 in the following manner:

Issuer	SMFG Preferred Capital JPY 2 Limited
Type of Security	Japanese yen denominated Non-Cumulative Perpetual Preferred Securities
Total Issue Amount	JPY 538.2 billion
No. of securities acquired	100 units of Series D preferred securities
Acquisition amount	JPY 10 billion

Mitsui considers Sumitomo Mitsui Banking Corporation (SMBC), a consolidated subsidiary of Sumitomo Mitsui Financial Group, Inc., to be one of the most important banks with a long term historical business relationship. Mitsui believes this acquisition will contribute to enhance financial ground of both SMFG and SMBC, enabling Mitsui to strengthen the relationship with them.

For further information, please contact:

Mitsui & Co., Ltd.

Investor Relations Division
Telephone: +81-3-3285-7910

Corporate Communications Division
Telephone: +81-3-3285-7596

Note: This press release includes forward-looking statements about Mitsui. These forward-looking statements are based on the current assumptions and beliefs of Mitsui in light of the information currently available to it, and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. The risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest annual report on Form 20-F, which has been filed with the U.S. Securities and Exchange Commission. This press release is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.