

MFS MULTIMARKET INCOME TRUST  
Form N-Q  
September 26, 2008

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF  
REGISTERED MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-4975

**MFS MULTIMARKET INCOME TRUST**

(Exact name of registrant as specified in charter)  
**500 Boylston Street, Boston, Massachusetts 02116**

(Address of principal executive offices) (Zip code)

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**Susan S. Newton**

**Massachusetts Financial Services Company**

**500 Boylston Street**

**Boston, Massachusetts 02116**

**(Name and address of agents for service)**

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: July 31, 2008

**ITEM 1. SCHEDULE OF INVESTMENTS.**



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MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08

| Issuer  | Shares/Par   | Value (\$)    |
|---|--------------|---------------|
| <b>Bonds 92.8%</b>  |              |               |
| <b>Aerospace 0.3%</b>   |              |               |
| Bombardier, Inc., 8%, 2014 (n)  | \$ 511,000   | \$ 521,220    |
| Hawker Beechcraft Acquisition, 8.5%, 2015                                     | 600,000      | 599,975       |
| Hawker Beechcraft Acquisition Co. LLC, 9.75%, 2017                            | 610,000      | 602,375       |
|   |              | \$ 1,723,570  |
| <b>Airlines 0.1%</b>  |              |               |
| Continental Airlines, Inc., 7.339%, 2014                                      | \$ 761,000   | \$ 570,750    |
| <b>Asset Backed &amp; Securitized 7.9%</b>                                    |              |               |
| ARCap REIT, Inc., CDO, H, 6.1%, 2045 (n)                                      | \$ 2,000,000 | \$ 740,000    |
| Asset Securitization Corp., FRN, 8.335%, 2029                                 | 1,341,340    | 1,468,989     |
| Bayview Financial Acquisition Trust, FRN, 5.483%, 2041                        | 1,130,000    | 1,037,970     |
| Bayview Financial Revolving Mortgage Loan Trust, FRN, 3.26%, 2040 (z)         | 4,000,000    | 2,870,257     |
| Citigroup Commercial Mortgage Trust, FRN, 5.7%, 2017                          | 390,311      | 241,034       |
| Citigroup/Deutsche Bank Commercial Mortgage Trust, FRN, 5.366%, 2049          | 1,160,000    | 999,658       |
| Countrywide Asset-Backed Certificates, FRN, 4.575%, 2035                      | 104,902      | 104,216       |
| Crest Ltd., CDO, 7%, 2040   | 2,000,000    | 976,300       |
| DEPFA Bank, 5.5%, 2010  | EUR 960,000  | 1,511,741     |
| Deutsche Mortgage & Asset Receiving Corp., FRN, 7.5%, 2031                    | \$ 1,847,000 | 1,903,134     |
| DLJ Commercial Mortgage Corp., 6.04%, 2031 (z)                                | 2,000,000    | 1,942,320     |
| Falcon Franchise Loan LLC, FRN, 3.421%, 2025 (i)(z)                           | 6,695,240    | 696,646       |
| First Union National Bank Commercial Mortgage Trust, FRN, 0.895%, 2043 (i)(n) | 26,077,405   | 498,814       |
| First Union-Lehman Brothers Bank of America, FRN, 0.389%, 2035 (i)            | 24,590,797   | 394,077       |
| First Union-Lehman Brothers Commercial Mortgage Trust, 7%, 2029 (n)           | 1,341,217    | 1,388,475     |
| GMAC Commercial Mortgage Securities, Inc., FRN, 6.02%, 2033 (z)               | 2,542,000    | 2,336,700     |
| GMAC Commercial Mortgage Securities, Inc., FRN, 7.662%, 2034 (n)              | 1,853,000    | 1,850,228     |
| JPMorgan Chase Commercial Mortgage Securities Corp., 5.552%, 2045             | 1,590,000    | 1,493,801     |
| JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.475%, 2043        | 1,590,000    | 1,492,193     |
| JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.875%, 2045        | 1,590,000    | 1,527,421     |
| JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 6.062%, 2051        | 270,000      | 192,698       |
| Lehman Brothers Commercial Conduit Mortgage Trust, FRN, 0.81%, 2030 (i)       | 5,226,970    | 178,240       |
| Merrill Lynch Mortgage Trust, FRN, 5.829%, 2050                               | 270,000      | 190,296       |
| Morgan Stanley Capital I, Inc., FRN, 1.444%, 2039 (i)(n)                      | 14,915,475   | 390,040       |
| Mortgage Capital Funding, Inc., FRN, 0.633%, 2031 (i)                         | 2,299,066    | 3,221         |
| Multi-Family Capital Access One, Inc., 6.65%, 2024                            | 48,002       | 47,926        |
| Nationslink Funding Corp., 5%, 2031 (z)                                       | 1,555,000    | 1,525,615     |
| PNC Mortgage Acceptance Corp., FRN, 7.1%, 2032 (z)                            | 2,490,000    | 2,415,334     |
| Prudential Securities Secured Financing Corp., FRN, 7.256%, 2013 (z)          | 2,581,000    | 2,009,028     |
| RMAC PLC, FRN, 5.16%, 2036 (n)  | EUR 14,410   | 22,006        |
| Structured Asset Securities Corp., FRN, 4.67%, 2035                           | \$ 2,400,751 | 2,303,086     |
| Wachovia Bank Commercial Mortgage Trust, FRN, 5.118%, 2042                    | 1,375,626    | 1,293,688     |
| Wachovia Bank Commercial Mortgage Trust, FRN, 5.383%, 2043                    | 2,660,000    | 2,291,117     |
| Wachovia Bank Commercial Mortgage Trust, FRN, 5.691%, 2047                    | 1,496,845    | 1,043,728     |
| Wachovia Bank Commercial Mortgage Trust, FRN, 5.751%, 2047                    | 229,557      | 156,126       |
|   |              | \$ 39,536,123 |

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**Automotive 1.4%**

|   |     |           |    |           |
|---|-----|-----------|----|-----------|
| Allison Transmission, Inc., 11%, 2015 (n)       | \$  | 940,000   | \$ | 850,700   |
| Continental AG, 6.875%, 2008                    | EUR | 100,000   |    | 156,490   |
| DaimlerChrysler N.A. Holdings Corp., 8.5%, 2031 | \$  | 1,251,000 |    | 1,338,877 |
| FCE Bank PLC, 7.125%, 2012                      | EUR | 700,000   |    | 905,924   |
| Ford Motor Credit Co. LLC, 12%, 2015            | \$  | 2,340,000 |    | 1,972,091 |
| Ford Motor Credit Co. LLC, 8%, 2016             |     | 145,000   |    | 102,475   |
| General Motors Corp., 8.375%, 2033              |     | 827,000   |    | 407,298   |
| Johnson Controls, Inc., 5.25%, 2011             |     | 1,180,000 |    | 1,195,262 |
|   |     |           | \$ | 6,929,117 |

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PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08 - continued

| Issuer   | Shares/Par   | Value (\$)   |
|--|--------------|--------------|
| <b>Bonds continued</b>                             |              |              |
| <b>Broadcasting 1.8%</b>                           |              |              |
| Allbritton Communications Co., 7.75%, 2012         | \$ 1,270,000 | \$ 1,168,400 |
| CBS Corp., 6.625%, 2011                            | 1,043,000    | 1,046,424    |
| Clear Channel Communications, Inc., 6.25%, 2011    | 1,310,000    | 1,061,100    |
| DIRECTV Holdings LLC, 7.625%, 2016 (n)             | 645,000      | 640,163      |
| Grupo Televisa S.A., 8.5%, 2032                    | 140,000      | 157,797      |
| Lamar Media Corp., 7.25%, 2013                     | 1,460,000    | 1,394,300    |
| Lamar Media Corp., 6.625%, 2015                    | 305,000      | 274,500      |
| Lamar Media Corp., C , 6.625%, 2015                | 365,000      | 328,500      |
| LIN TV Corp., 6.5%, 2013                           | 815,000      | 709,050      |
| Local TV Finance LLC, 9.25%, 2015 (n)(p)           | 595,000      | 452,200      |
| Newport Television LLC, 13%, 2017 (n)(p)           | 755,000      | 645,525      |
| Nexstar Broadcasting Group, Inc., 7%, 2014         | 710,000      | 583,975      |
| Univision Communications, Inc., 9.75%, 2015 (n)(p) | 680,000      | 518,500      |
| Young Broadcasting, Inc., 8.75%, 2014              | 215,000      | 91,913       |
|  |              | \$ 9,072,347 |
| <b>Brokerage &amp; Asset Managers 1.2%</b>         |              |              |
| INVESCO PLC, 5.625%, 2012                          | \$ 1,450,000 | \$ 1,387,802 |
| Lehman Brothers Holdings, Inc., 6.5%, 2017         | 810,000      | 731,129      |
| Morgan Stanley, 5.75%, 2016                        | 668,000      | 599,243      |
| Morgan Stanley Dean Witter, Inc., 6.6%, 2012       | 2,538,000    | 2,548,284    |
| Nuveen Investments, Inc., 10.5%, 2015 (n)          | 735,000      | 661,500      |
|  |              | \$ 5,927,958 |
| <b>Building 0.6%</b>                               |              |              |
| Associated Materials, Inc., 9.75%, 2012            | \$ 400,000   | \$ 394,000   |
| Building Materials Corp. of America, 7.75%, 2014   | 430,000      | 335,400      |
| CRH America, Inc., 8.125%, 2018                    | 1,485,000    | 1,499,566    |
| Nortek Holdings, Inc., 10%, 2013 (n)               | 325,000      | 290,875      |
| Nortek Holdings, Inc., 8.5%, 2014                  | 80,000       | 45,300       |
| Ply Gem Industries, Inc., 11.75%, 2013 (n)         | 550,000      | 492,250      |
|  |              | \$ 3,057,391 |
| <b>Business Services 0.2%</b>                      |              |              |
| SunGard Data Systems, Inc., 10.25%, 2015           | \$ 880,000   | \$ 893,200   |
| <b>Cable TV 1.3%</b>                               |              |              |
| CCH I Holdings LLC, 11%, 2015                      | \$ 220,000   | \$ 166,650   |
| CCH II Holdings LLC, 10.25%, 2010                  | 1,035,000    | 985,838      |
| CCO Holdings LLC, 8.75%, 2013                      | 1,865,000    | 1,725,125    |
| Cox Communications, Inc., 4.625%, 2013             | 1,744,000    | 1,657,325    |
| CSC Holdings, Inc., 8.5%, 2015 (n)                 | 320,000      | 315,200      |
| NTL Cable PLC, 9.125%, 2016                        | 170,000      | 157,250      |
| TCI Communications, Inc., 9.8%, 2012               | 1,135,000    | 1,276,015    |
|  |              | \$ 6,283,403 |

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**Chemicals 0.6%**

|  |     |         |    |              |
|--|-----|---------|----|--------------|
| Akzo Nobel N.V., 5.625%, 2009                        | EUR | 100,000 | \$ | 156,253      |
| Braskem S.A., 7.25%, 2018 (z)                        | \$  | 433,000 |    | 430,835      |
| Linde Finance B.V., 6%, 6% to 2013, FRN to 2049 2049 | EUR | 101,000 |    | 148,098      |
| Momentive Performance Materials, Inc., 9.75%, 2014   | \$  | 200,000 |    | 177,000      |
| Momentive Performance Materials, Inc., 11.5%, 2016   |     | 791,000 |    | 609,070      |
| Mosaic Co., 7.875%, 2016 (n)                         |     | 695,000 |    | 729,750      |
| Nalco Co., 7.75%, 2011                               |     | 615,000 |    | 621,150      |
| Nalco Co., 8.875%, 2013                              |     | 95,000  |    | 98,088       |
|  |     |         |    | \$ 2,970,244 |

**Computer Software 0.5%**

|                                    |    |         |    |         |
|------------------------------------|----|---------|----|---------|
| First Data Corp., 9.875%, 2015 (n) | \$ | 795,000 | \$ | 703,575 |
|------------------------------------|----|---------|----|---------|



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PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08 - continued

| Issuer   | Shares/Par   | Value (\$)    |
|--|--------------|---------------|
| <b>Bonds continued</b>   |              |               |
| <b>Computer Software continued</b>                                     |              |               |
| Seagate Technology HDD Holdings, 6.375%, 2011                          | \$ 1,967,000 | \$ 1,907,990  |
|  |              | \$ 2,611,565  |
| <b>Conglomerates 0.3%</b>  |              |               |
| Actuant Corp., 6.875%, 2017  | \$ 1,495,000 | \$ 1,453,888  |
| Thyssenkrupp Finance B.V., 7%, 2009                                    | EUR 100,000  | 157,079       |
|  |              | \$ 1,610,967  |
| <b>Consumer Goods &amp; Services 0.6%</b>                              |              |               |
| Corrections Corp. of America, 6.25%, 2013                              | \$ 310,000   | \$ 303,025    |
| Fortune Brands, Inc., 5.125%, 2011                                     | 1,212,000    | 1,208,183     |
| Jarden Corp., 7.5%, 2017   | 320,000      | 278,400       |
| Service Corp. International, 7%, 2017                                  | 1,060,000    | 983,150       |
| Sodexo Alliance S.A., 5.875%, 2009                                     | EUR 100,000  | 156,169       |
| Ticketmaster, 10.75%, 2016 (z)   | \$ 280,000   | 289,800       |
|  |              | \$ 3,218,727  |
| <b>Containers 0.9%</b>   |              |               |
| Crown Americas LLC, 7.75%, 2015  | \$ 1,215,000 | \$ 1,254,488  |
| Greif, Inc., 6.75%, 2017   | 1,515,000    | 1,439,250     |
| Owens-Brockway Glass Container, Inc., 8.25%, 2013                      | 1,690,000    | 1,732,250     |
|  |              | \$ 4,425,988  |
| <b>Defense Electronics 0.2%</b>  |              |               |
| L-3 Communications Corp., 5.875%, 2015                                 | \$ 1,145,000 | \$ 1,061,988  |
| <b>Electronics 0.1%</b>  |              |               |
| Flextronics International Ltd., 6.25%, 2014                            | \$ 545,000   | \$ 504,125    |
| <b>Emerging Market Quasi-Sovereign 2.5%</b>                            |              |               |
| Banco Nacional de Desenvolvimento Economico e Social, 6.369%, 2018 (n) | \$ 1,030,000 | \$ 1,037,725  |
| Codelco, Inc., 5.625%, 2035  | 1,950,000    | 1,701,102     |
| Corporacion Nacional del Cobre de Chile, 4.75%, 2014                   | 1,063,000    | 1,022,567     |
| Gazprom International S.A., 7.201%, 2020                               | 1,575,234    | 1,576,337     |
| Majapahit Holding B.V., 7.25%, 2017 (n)                                | 1,469,000    | 1,307,410     |
| National Power Corp., FRN, 6.888%, 2011                                | 776,000      | 807,494       |
| OAO Gazprom, 7.343%, 2013 (z)  | 160,000      | 162,000       |
| OAO Gazprom, 6.212%, 2016  | 329,000      | 301,232       |
| Pemex Project Funding Master Trust, 5.75%, 2018 (n)                    | 1,968,000    | 1,915,848     |
| Ras Laffan Liquefied Natural Gas Co. Ltd., 8.294%, 2014 (n)            | 2,510,000    | 2,766,951     |
|  |              | \$ 12,598,666 |
| <b>Emerging Market Sovereign 2.5%</b>                                  |              |               |

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|   |     |           |    |           |
|---|-----|-----------|----|-----------|
| Federative Republic of Brazil, 6%, 2017                                 | \$  | 3,649,000 | \$ | 3,727,454 |
| Federative Republic of Brazil, 8%, 2018                                 |     | 615,000   |    | 686,340   |
| Federative Republic of Brazil, 7.125%, 2037                             |     | 100,000   |    | 110,250   |
| Gabonese Republic, 8.2%, 2017 (n)                                       |     | 729,000   |    | 741,758   |
| JPMorgan Chase Bank (Federative Republic of Brazil, CLN), 10%, 2012 (z) | BRL | 100,000   |    | 57,109    |
| JPMorgan Chase Bank (Federative Republic of Brazil, CLN), 10%, 2012 (z) | BRL | 100,000   |    | 57,109    |
| JPMorgan Chase Bank (Federative Republic of Brazil, CLN), 10%, 2012 (z) | BRL | 100,000   |    | 57,109    |
| JPMorgan Chase Bank (Federative Republic of Brazil, CLN), 10%, 2012 (z) | BRL | 100,000   |    | 57,109    |
| Republic of Argentina, 7%, 2013   | \$  | 145,045   |    | 107,144   |
| Republic of Argentina, FRN, 3.092%, 2012                                |     | 1,537,000 |    | 1,244,839 |
| Republic of Colombia, 7.375%, 2017                                      |     | 1,237,000 |    | 1,354,515 |
| Republic of Indonesia, 6.875%, 2018 (n)                                 |     | 516,000   |    | 512,130   |
| Republic of Indonesia, 6.875%, 2018                                     |     | 199,000   |    | 197,508   |
| Republic of Indonesia, 7.75%, 2038 (n)                                  |     | 674,000   |    | 668,103   |
| Republic of Panama, 7.25%, 2015   |     | 60,000    |    | 64,650    |
| Republic of Panama, 9.375%, 2029  |     | 675,000   |    | 883,238   |
| Republic of Peru, 0%, 2009  | PEN | 1,000,000 |    | 346,190   |

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PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08 - continued

| Issuer  | Shares/Par    | Value (\$)    |
|---|---------------|---------------|
| <b>Bonds continued</b>                                |               |               |
| <b>Emerging Market Sovereign continued</b>            |               |               |
| Republic of Peru, 0%, 2009                            | PEN 3,100,000 | \$ 1,038,208  |
| Republic of Philippines, 9.375%, 2017                 | \$ 597,000    | 717,893       |
|   |               | \$ 12,628,656 |
| <b>Energy - Independent 1.5%</b>                      |               |               |
| Chaparral Energy, Inc., 8.875%, 2017                  | \$ 435,000    | \$ 375,188    |
| Chesapeake Energy Corp., 6.375%, 2015                 | 395,000       | 373,275       |
| Chesapeake Energy Corp., 6.875%, 2016                 | 1,310,000     | 1,259,238     |
| Forest Oil Corp., 7.25%, 2019                         | 345,000       | 324,300       |
| Forest Oil Corp., 7.25%, 2019 (n)                     | 115,000       | 108,100       |
| Hilcorp Energy I LP, 7.75%, 2015 (n)                  | 735,000       | 674,363       |
| Mariner Energy, Inc., 8%, 2017                        | 380,000       | 358,150       |
| Newfield Exploration Co., 6.625%, 2014                | 525,000       | 496,125       |
| OPTI Canada, Inc., 8.25%, 2014                        | 855,000       | 861,413       |
| Plains Exploration & Production Co., 7%, 2017         | 890,000       | 832,150       |
| Quicksilver Resources, Inc., 7.125%, 2016             | 960,000       | 828,000       |
| SandRidge Energy, Inc., 8.625%, 2015 (n)(p)           | 245,000       | 247,144       |
| SandRidge Energy, Inc., 8%, 2018 (n)                  | 375,000       | 371,250       |
| Southwestern Energy Co., 7.5%, 2018 (n)               | 515,000       | 527,875       |
|   |               | \$ 7,636,571  |
| <b>Energy - Integrated 0.1%</b>                       |               |               |
| Petroleum Co. of Trinidad & Tobago Ltd., 6%, 2022 (n) | \$ 423,000    | \$ 400,285    |
| <b>Entertainment 0.2%</b>                             |               |               |
| AMC Entertainment, Inc., 11%, 2016                    | \$ 395,000    | \$ 399,938    |
| Marquee Holdings, Inc., 9.505%, 2014                  | 305,000       | 241,713       |
| Turner Broadcasting System, Inc., 8.375%, 2013        | 419,000       | 449,641       |
|   |               | \$ 1,091,292  |
| <b>Financial Institutions 0.7%</b>                    |               |               |
| General Motors Acceptance Corp., 6.875%, 2011         | \$ 569,000    | \$ 375,712    |
| General Motors Acceptance Corp., 8%, 2031             | 578,000       | 323,878       |
| ILFC E-Capital Trust I, 5.9% to 2010, FRN to 2065 (n) | 2,500,000     | 1,866,478     |
| International Lease Finance Corp., 5.625%, 2013       | 1,248,000     | 1,055,967     |
|   |               | \$ 3,622,035  |
| <b>Food &amp; Beverages 0.7%</b>                      |               |               |
| Allied Domecq Financial Services PLC, 5.875%, 2009    | EUR 125,000   | \$ 194,550    |
| ARAMARK Corp., 8.5%, 2015                             | \$ 520,000    | 518,050       |
| B&G Foods, Inc., 8%, 2011                             | 375,000       | 367,500       |
| Dean Foods Co., 7%, 2016                              | 625,000       | 565,625       |
| Del Monte Corp., 6.75%, 2015                          | 185,000       | 172,975       |
| General Mills, Inc., 5.65%, 2012                      | 350,000       | 356,112       |
| Tyson Foods, Inc., 6.85%, 2016                        | 1,520,000     | 1,406,334     |

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|   |     |              |              |
|---|-----|--------------|--------------|
|   |     |              | \$ 3,581,146 |
| <b>Food &amp; Drug Stores 0.3%</b>      |     |              |              |
| CVS Caremark Corp., 6.125%, 2016        |     | \$ 1,300,000 | \$ 1,302,824 |
| <b>Forest &amp; Paper Products 1.0%</b> |     |              |              |
| Buckeye Technologies, Inc., 8.5%, 2013  |     | \$ 795,000   | \$ 793,013   |
| Georgia-Pacific Corp., 7.125%, 2017 (n) |     | 350,000      | 322,875      |
| Georgia-Pacific Corp., 8%, 2024         |     | 200,000      | 184,000      |
| International Paper Co., 7.4%, 2014     |     | 1,500,000    | 1,498,139    |
| Smurfit-Stone Container Corp., 8%, 2017 |     | 595,000      | 486,413      |
| Stora Enso Oyj, 6.404%, 2016 (n)        |     | 1,580,000    | 1,337,495    |
| UPM-Kymmene Corp., 6.125%, 2012         | EUR | 100,000      | 147,232      |
|   |     |              | \$ 4,769,167 |

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PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08 - continued

| Issuer  | Shares/Par   | Value (\$)   |
|---|--------------|--------------|
| <b>Bonds continued</b>                                    |              |              |
| <b>Gaming &amp; Lodging 1.9%</b>                          |              |              |
| Firekeepers Development Authority, 13.875%, 2015 (z)      | \$ 430,000   | \$ 395,600   |
| Harrah s Operating Co., Inc., 5.5%, 2010                  | 370,000      | 321,900      |
| Harrah s Operating Co., Inc., 5.375%, 2013                | 1,500,000    | 802,500      |
| Harrah s Operating Co., Inc., 10.75%, 2016 (n)            | 1,090,000    | 822,950      |
| Harrah s Operating Co., Inc., 10.75%, 2018 (n)(p)         | 430,000      | 288,100      |
| Host Marriott LP, 7.125%, 2013                            | 385,000      | 354,200      |
| Host Marriott LP, 6.75%, 2016                             | 190,000      | 162,450      |
| Mandalay Resort Group, 9.375%, 2010                       | 950,000      | 926,250      |
| MGM Mirage, 8.375%, 2011                                  | 1,005,000    | 907,013      |
| MGM Mirage, 6.75%, 2013                                   | 500,000      | 417,500      |
| Pinnacle Entertainment, Inc., 7.5%, 2015                  | 845,000      | 629,525      |
| Scientific Games Corp., 6.25%, 2012                       | 825,000      | 773,438      |
| Station Casinos, Inc., 6%, 2012                           | 745,000      | 499,150      |
| Station Casinos, Inc., 6.5%, 2014                         | 325,000      | 156,813      |
| Station Casinos, Inc., 6.875%, 2016                       | 1,450,000    | 659,750      |
| Trump Entertainment Resorts Holdings, Inc., 8.5%, 2015    | 290,000      | 142,825      |
| Wyndham Worldwide Corp., 6%, 2016                         | 360,000      | 309,339      |
| Wynn Las Vegas LLC, 6.625%, 2014                          | 855,000      | 773,775      |
|   |              | \$ 9,343,078 |
| <b>Industrial 0.3%</b>                                    |              |              |
| JohnsonDiversey, Inc., 9.625%, 2012                       | EUR 185,000  | \$ 276,923   |
| JohnsonDiversey, Inc., B , 9.625%, 2012                   | \$ 1,135,000 | 1,154,863    |
|   |              | \$ 1,431,786 |
| <b>Insurance 0.8%</b>                                     |              |              |
| Allianz AG, 5.5% to 2014, FRN to 2049                     | EUR 140,000  | \$ 197,296   |
| American International Group, Inc., 6.25%, 2037           | \$ 300,000   | 227,739      |
| ING Groep N.V., 5.775% to 2015, FRN to 2049               | 2,200,000    | 1,826,557    |
| Prudential Financial, Inc., 5.1%, 2014                    | 1,985,000    | 1,876,093    |
|   |              | \$ 4,127,685 |
| <b>Insurance - Property &amp; Casualty 1.5%</b>           |              |              |
| AIG SunAmerica Global Financing X, 6.9%, 2032 (n)         | \$ 2,384,000 | \$ 2,229,035 |
| Fund American Cos., Inc., 5.875%, 2013                    | 1,464,000    | 1,360,261    |
| USI Holdings Corp., FRN, 6.55%, 2014 (n)                  | 1,495,000    | 1,196,000    |
| ZFS Finance USA Trust IV, 5.875% to 2012, FRN to 2032 (n) | 500,000      | 458,265      |
| ZFS Finance USA Trust V, 6.5% to 2017, FRN to 2037 (n)    | 2,700,000    | 2,313,746    |
|   |              | \$ 7,557,307 |
| <b>International Market Quasi-Sovereign 0.1%</b>          |              |              |
| Canada Housing Trust, 4.6%, 2011                          | CAD 389,000  | \$ 392,113   |
| Vattenfall Treasury AB, 6%, 2010                          | EUR 125,000  | 197,196      |
|   |              | \$ 589,309   |

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| <b>International Market Sovereign 14.7%</b> |     |             |              |
|---|-----|-------------|--------------|
| Federal Republic of Germany, 5.25%, 2010    | EUR | 3,867,000   | \$ 6,132,485 |
| Federal Republic of Germany, 3.75%, 2015    | EUR | 6,408,000   | 9,692,423    |
| Federal Republic of Germany, 6.25%, 2030    | EUR | 1,544,000   | 2,884,139    |
| Government of Australia, 6.25%, 2015        | AUD | 309,000     | 291,643      |
| Government of Canada, 4.5%, 2015            | CAD | 1,011,000   | 1,049,705    |
| Government of Canada, 5.75%, 2033           | CAD | 236,000     | 287,999      |
| Government of Japan, 0.8%, 2010             | JPY | 177,000,000 | 1,643,882    |
| Government of Japan, 1.5%, 2012             | JPY | 522,000,000 | 4,925,340    |
| Government of Japan, 1.3%, 2014             | JPY | 214,000,000 | 1,993,748    |
| Government of Japan, 1.7%, 2017             | JPY | 494,600,000 | 4,688,454    |
| Government of Japan, 2.2%, 2027             | JPY | 476,200,000 | 4,429,384    |
| Kingdom of Denmark, 4%, 2015                | DKK | 2,095,000   | 420,620      |
| Kingdom of Netherlands, 3.75%, 2009         | EUR | 5,181,000   | 8,021,254    |

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MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08 - continued

| Issuer   | Shares/Par    | Value (\$)    |
|--|---------------|---------------|
| <b>Bonds continued</b>   |               |               |
| <b>International Market Sovereign continued</b>                  |               |               |
| Kingdom of Netherlands, 3.75%, 2014                              | EUR 1,061,000 | \$ 1,600,217  |
| Kingdom of Spain, 5.35%, 2011                                    | EUR 2,725,000 | 4,358,792     |
| Kingdom of Sweden, 4.5%, 2015                                    | SEK 2,610,000 | 437,240       |
| Republic of Austria, 4.65%, 2018                                 | EUR 2,632,000 | 4,143,549     |
| Republic of France, 4.75%, 2012                                  | EUR 760,000   | 1,201,182     |
| Republic of France, 5%, 2016                                     | EUR 1,274,000 | 2,053,926     |
| Republic of France, 6%, 2025                                     | EUR 511,000   | 911,266       |
| Republic of France, 4.75%, 2035                                  | EUR 2,099,000 | 3,261,051     |
| Republic of Ireland, 4.6%, 2016                                  | EUR 2,023,000 | 3,161,712     |
| United Kingdom Treasury, 8%, 2015                                | GBP 1,397,000 | 3,300,338     |
| United Kingdom Treasury, 8%, 2021                                | GBP 583,000   | 1,487,942     |
| United Kingdom Treasury, 4.25%, 2036                             | GBP 803,000   | 1,512,939     |
|  |               | \$ 73,891,230 |
| <b>Machinery &amp; Tools 0.2%</b>                                |               |               |
| Case New Holland, Inc., 7.125%, 2014                             | \$ 820,000    | \$ 793,350    |
| <b>Major Banks 2.4%</b>  |               |               |
| Bank of America Corp., 8% to 2018, FRN to 2059                   | \$ 610,000    | \$ 562,725    |
| Bank of Ireland, 7.4%, 2049                                      | EUR 500,000   | 714,698       |
| BNP Paribas, 5.186% to 2015, FRN to 2049 (n)                     | \$ 2,099,000  | 1,802,130     |
| BNP Paribas Capital Trust III, 6.625% to 2011, FRN to 2049       | EUR 100,000   | 154,029       |
| JPMorgan Chase & Co., 7.9% to 2018, FRN to 2049                  | \$ 860,000    | 795,517       |
| MUFG Capital Finance 1 Ltd., 6.346% to 2016, FRN to 2049         | 1,568,000     | 1,344,199     |
| National Westminster Bank PLC, 6.625% to 2009, FRN to 2049       | EUR 330,000   | 504,958       |
| Natixis S.A., 10% to 2018, FRN to 2049 (n)                       | \$ 2,490,000  | 2,382,260     |
| Royal Bank of Scotland Group PLC, 6.99% to 2017, FRN to 2049 (n) | 230,000       | 191,708       |
| SG Capital Trust I, 7.875% to 2010, FRN to 2049                  | EUR 300,000   | 467,237       |
| Unicredito Luxembourg Finance S.A., 6%, 2017 (n)                 | \$ 990,000    | 927,767       |
| Wachovia Capital Trust III, 5.8% to 2011, FRN to 2042            | 4,068,000     | 2,298,420     |
|  |               | \$ 12,145,648 |
| <b>Medical &amp; Health Technology &amp; Services 2.7%</b>       |               |               |
| Biomet, Inc., 10%, 2017  | \$ 785,000    | \$ 843,875    |
| Biomet, Inc., 11.625%, 2017                                      | 350,000       | 369,688       |
| Community Health Systems, Inc., 8.875%, 2015                     | 1,250,000     | 1,259,375     |
| Cooper Cos., Inc., 7.125%, 2015                                  | 1,260,000     | 1,209,600     |
| DaVita, Inc., 7.25%, 2015  | 1,540,000     | 1,514,975     |
| Fisher Scientific International, Inc., 6.125%, 2015              | 1,500,000     | 1,486,373     |
| HCA, Inc., 8.75%, 2010   | 1,315,000     | 1,328,150     |
| HCA, Inc., 6.375%, 2015  | 500,000       | 410,000       |
| HCA, Inc., 9.25%, 2016   | 1,645,000     | 1,694,350     |
| Hospira, Inc., 5.55%, 2012                                       | 360,000       | 356,179       |
| Hospira, Inc., 6.05%, 2017                                       | 1,248,000     | 1,204,756     |
| Owens & Minor, Inc., 6.35%, 2016                                 | 1,420,000     | 1,361,840     |
| Psychiatric Solutions, Inc., 7.75%, 2015                         | 385,000       | 376,338       |
|  |               | \$ 13,415,499 |

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| <b>Metals &amp; Mining 1.8%</b>                         |            |              |
|---|------------|--------------|
| Arch Western Finance LLC, 6.75%, 2013                   | \$ 455,000 | \$ 453,863   |
| FMG Finance Ltd., 10.625%, 2016 (n)                     | 1,405,000  | 1,629,800    |
| Freeport-McMoRan Copper & Gold, Inc., 8.375%, 2017      | 1,640,000  | 1,717,900    |
| Freeport-McMoRan Copper & Gold, Inc., FRN, 5.882%, 2015 | 640,000    | 643,085      |
| International Steel Group, Inc., 6.5%, 2014             | 1,300,000  | 1,308,281    |
| Peabody Energy Corp., 5.875%, 2016                      | 720,000    | 685,800      |
| Peabody Energy Corp., 7.375%, 2016                      | 45,000     | 45,900       |
| Steel Dynamics, Inc., 7.375%, 2012                      | 2,380,000  | 2,356,200    |
|   |            | \$ 8,840,829 |



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PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08 - continued

| Issuer   | Shares/Par   | Value (\$)    |
|--|--------------|---------------|
| <b>Bonds continued</b>   |              |               |
| <b>Mortgage Backed 8.8%</b>  |              |               |
| Fannie Mae, 6%, 2012 - 2037  | \$ 7,232,886 | \$ 7,284,427  |
| Fannie Mae, 4.78%, 2015  | 695,093      | 678,432       |
| Fannie Mae, 5.5%, 2021 - 2035  | 9,178,924    | 9,089,078     |
| Fannie Mae, 5%, 2027 - 2035  | 5,229,809    | 5,087,587     |
| Fannie Mae, 6.5%, 2031 - 2032  | 954,341      | 987,580       |
| Freddie Mac, 6%, 2021 - 2038   | 7,798,510    | 7,849,887     |
| Freddie Mac, 5%, 2024  | 216,915      | 219,096       |
| Freddie Mac, 5.5%, 2036  | 13,215,844   | 12,941,065    |
|  |              | \$ 44,137,152 |
| <b>Natural Gas - Distribution 0.3%</b>                                 |              |               |
| AmeriGas Partners LP, 7.25%, 2015                                      | \$ 1,030,000 | \$ 952,750    |
| Inergy LP, 6.875%, 2014  | 870,000      | 783,000       |
|  |              | \$ 1,735,750  |
| <b>Natural Gas - Pipeline 1.9%</b>                                     |              |               |
| Atlas Pipeline Partners LP, 8.125%, 2015                               | \$ 1,710,000 | \$ 1,671,525  |
| Atlas Pipeline Partners LP, 8.75%, 2018 (n)                            | 375,000      | 368,438       |
| CenterPoint Energy, Inc., 7.875%, 2013                                 | 1,250,000    | 1,337,400     |
| Deutsche Bank (El Paso Performance-Linked Trust, CLN), 7.75%, 2011 (n) | 610,000      | 617,275       |
| El Paso Corp., 7.25%, 2018   | 410,000      | 405,900       |
| El Paso Corp., 7.75%, 2032   | 299,000      | 297,190       |
| Kinder Morgan Energy Partners LP, 5.125%, 2014                         | 1,147,000    | 1,090,620     |
| Spectra Energy Capital LLC, 8%, 2019                                   | 691,000      | 718,278       |
| TransCapitalInvest Ltd., 7.7%, 2013                                    | 451,000      | 451,000       |
| TransCapitalInvest Ltd., 5.67%, 2014                                   | 181,000      | 167,451       |
| Williams Cos., Inc., 8.75%, 2032                                       | 1,431,000    | 1,624,185     |
| Williams Partners LP, 7.25%, 2017                                      | 765,000      | 763,088       |
|  |              | \$ 9,512,350  |
| <b>Network &amp; Telecom 2.4%</b>                                      |              |               |
| BellSouth Corp., 6.55%, 2034   | \$ 3,213,000 | \$ 3,038,749  |
| Citizens Communications Co., 9.25%, 2011                               | 1,285,000    | 1,336,400     |
| Citizens Communications Co., 9%, 2031                                  | 870,000      | 769,950       |
| Deutsche Telekom International Finance B.V., 8.125%, 2012              | EUR 130,000  | 218,265       |
| Nordic Telephone Co. Holdings, 8.875%, 2016 (n)                        | \$ 640,000   | 617,600       |
| Qwest Capital Funding, Inc., 7.25%, 2011                               | 665,000      | 633,413       |
| Qwest Corp., 7.875%, 2011  | 295,000      | 290,575       |
| Qwest Corp., 8.875%, 2012  | 950,000      | 947,625       |
| Telefonica Europe B.V., 7.75%, 2010                                    | 1,500,000    | 1,578,792     |
| TELUS Corp., 8%, 2011  | 1,309,000    | 1,394,264     |
| Windstream Corp., 8.625%, 2016   | 1,040,000    | 1,053,000     |
|  |              | \$ 11,878,633 |
| <b>Oil Services 0.6%</b>   |              |               |

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|  |            |            |
|--|------------|------------|
| Basic Energy Services, Inc., 7.125%, 2016  | \$ 720,000 | \$ 673,200 |
| GulfMark Offshore, Inc., 7.75%, 2014       | 760,000    | 748,600    |
| KazMunaiGaz Finance B.V., 8.375%, 2013 (z) | 1,009,000  | 1,027,919  |
| KazMunaiGaz Finance B.V., 9.125%, 2018 (z) | 713,000    | 725,478    |

\$ 3,175,197

**Oils 0.5%**

|  |              |              |
|--|--------------|--------------|
| Premcor Refining Group, Inc., 7.5%, 2015 | \$ 2,575,000 | \$ 2,658,963 |
|--|--------------|--------------|

**Other Banks & Diversified Financials 1.9%**

|   |              |            |
|---|--------------|------------|
| Alfa Diversified Payment Rights Finance Co. S.A., FRN, 4.676%, 2011 (n) | \$ 1,003,100 | \$ 952,945 |
| Banco Mercantil del Norte S.A., 5.875% to 2009, FRN to 2014 (n)         | 655,000      | 653,363    |
| Bosphorus Financial Services Ltd., FRN, 4.475%, 2012                    | 1,875,000    | 1,810,104  |
| Citigroup, Inc., 8.4% to 2018, FRN to 2049                              | 2,490,000    | 2,132,038  |
| Fifth Third Bancorp, 5.45%, 2017  | 123,000      | 93,203     |

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PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08 - continued

| Issuer  | Shares/Par   | Value (\$)   |
|---|--------------|--------------|
| <b>Bonds continued</b>                                    |              |              |
| <b>Other Banks &amp; Diversified Financials continued</b> |              |              |
| Fortis Capital Co., 6.25% to 2009, FRN to 2049            | EUR 155,000  | \$ 235,412   |
| Mizuho Financial Group, Inc., 5.79%, 2014 (n)             | \$ 1,633,000 | 1,623,432    |
| Resona Bank Ltd., 5.85% to 2016, FRN to 2049 (n)          | 626,000      | 512,704      |
| RSHB Capital S.A., 7.125%, 2014 (z)                       | 231,000      | 227,743      |
| Woori Bank, 6.125% to 2011, FRN to 2016 (n)               | 1,510,000    | 1,443,362    |
|   |              | \$ 9,684,306 |
| <b>Precious Metals &amp; Minerals 0.1%</b>                |              |              |
| Alrosa Finance S.A., 8.875%, 2014                         | \$ 502,000   | \$ 517,401   |
| <b>Printing &amp; Publishing 0.7%</b>                     |              |              |
| American Media Operations, Inc., 10.25%, 2009 (z)         | \$ 18,435    | \$ 14,471    |
| American Media Operations, Inc., B, 10.25%, 2009          | 507,000      | 397,995      |
| Bertelsmann U.S. Finance, Inc., 4.625%, 2010              | EUR 148,000  | 225,897      |
| Dex Media West LLC, 9.875%, 2013                          | \$ 1,244,000 | 976,540      |
| Idearc, Inc., 8%, 2016                                    | 979,000      | 445,445      |
| Nielsen Finance LLC, 10%, 2014                            | 600,000      | 604,500      |
| R.H. Donnelley Corp., 8.875%, 2016                        | 1,310,000    | 632,075      |
|   |              | \$ 3,296,923 |
| <b>Railroad &amp; Shipping 0.3%</b>                       |              |              |
| TFM S.A. de C.V., 9.375%, 2012                            | \$ 1,424,000 | \$ 1,470,280 |
| <b>Real Estate 0.4%</b>                                   |              |              |
| HRPT Properties Trust, REIT, 6.25%, 2016                  | \$ 663,000   | \$ 589,305   |
| Simon Property Group, Inc., REIT, 4.6%, 2010              | 1,375,000    | 1,355,767    |
|   |              | \$ 1,945,072 |
| <b>Restaurants 0.3%</b>                                   |              |              |
| YUM! Brands, Inc., 8.875%, 2011                           | \$ 1,590,000 | \$ 1,711,285 |
| <b>Retailers 0.9%</b>                                     |              |              |
| Couche-Tard, Inc., 7.5%, 2013                             | \$ 715,000   | \$ 666,738   |
| Gap, Inc., 8.8%, 2008                                     | 2,710,000    | 2,760,135    |
| Home Depot, Inc., 5.25%, 2013                             | 974,000      | 929,568      |
| Macy's Retail Holdings, Inc., 5.35%, 2012                 | 300,000      | 278,572      |
|   |              | \$ 4,635,013 |
| <b>Specialty Stores 0.2%</b>                              |              |              |
| GSC Holdings Corp., 8%, 2012                              | \$ 440,000   | \$ 453,200   |
| LVMH Moet Hennessy Louis Vuitton S.A., 4.625%, 2011       | EUR 125,000  | 191,505      |
| Payless ShoeSource, Inc., 8.25%, 2013                     | \$ 255,000   | 229,500      |
|   |              | \$ 874,205   |

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**Steel 0.1%**

|                                     |    |         |            |
|-------------------------------------|----|---------|------------|
| Steel Capital S.A., 9.75%, 2013 (z) | \$ | 623,000 | \$ 623,312 |
|-------------------------------------|----|---------|------------|

**Supermarkets 0.2%**

|                                  |    |         |              |
|----------------------------------|----|---------|--------------|
| Delhaize America, Inc., 9%, 2031 | \$ | 983,000 | \$ 1,129,387 |
|----------------------------------|----|---------|--------------|

|   |  |        |        |
|---|--|--------|--------|
| Stater Brothers Holdings, Inc., 7.75%, 2015 |  | 95,000 | 90,725 |
|---|--|--------|--------|

\$ 1,220,112

**Supranational 0.4%**

|   |    |         |            |
|---|----|---------|------------|
| Central American Bank, 4.875%, 2012 (n) | \$ | 521,000 | \$ 520,854 |
|---|----|---------|------------|

|  |  |           |           |
|--|--|-----------|-----------|
| European Investment Bank, 5.125%, 2017 |  | 1,500,000 | 1,564,091 |
|--|--|-----------|-----------|

\$ 2,084,945

**Telecommunications - Wireless 1.3%**

|                        |    |         |            |
|------------------------|----|---------|------------|
| Alltel Corp., 7%, 2012 | \$ | 534,000 | \$ 547,350 |
|------------------------|----|---------|------------|

|                                      |  |         |         |
|--------------------------------------|--|---------|---------|
| MetroPCS Wireless, Inc., 9.25%, 2014 |  | 755,000 | 732,350 |
|--------------------------------------|--|---------|---------|

|  |  |           |         |
|--|--|-----------|---------|
| Nextel Communications, Inc., 5.95%, 2014 |  | 1,305,000 | 991,800 |
|--|--|-----------|---------|

|                                |  |           |           |
|--------------------------------|--|-----------|-----------|
| Rogers Cable, Inc., 5.5%, 2014 |  | 1,975,000 | 1,905,559 |
|--------------------------------|--|-----------|-----------|

|                                   |  |         |           |
|-----------------------------------|--|---------|-----------|
| Rogers Wireless, Inc., 7.5%, 2015 |  | 980,000 | 1,038,303 |
|-----------------------------------|--|---------|-----------|

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PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08 - continued

| Issuer  | Shares/Par   | Value (\$)    |
|---|--------------|---------------|
| <b>Bonds continued</b>                                  |              |               |
| <b>Telecommunications - Wireless continued</b>          |              |               |
| Vimpel-Communications, 8.375%, 2013 (z)                 | \$ 570,000   | \$ 558,016    |
| Vodafone Group PLC, 5.625%, 2017                        | 276,000      | 265,019       |
| Wind Acquisition Finance S.A., 10.75%, 2015 (n)         | 602,000      | 623,070       |
|   |              | \$ 6,661,467  |
| <b>Telephone Services 0.3%</b>                          |              |               |
| Embarq Corp., 7.082%, 2016                              | \$ 1,760,000 | \$ 1,644,753  |
| <b>Tobacco 0.6%</b>                                     |              |               |
| Reynolds American, Inc., 6.75%, 2017                    | \$ 3,016,000 | \$ 2,960,647  |
| <b>Transportation - Services 0.2%</b>                   |              |               |
| Hertz Corp., 8.875%, 2014                               | \$ 420,000   | \$ 385,350    |
| Westinghouse Air Brake Technologies Corp., 6.875%, 2013 | 795,000      | 789,038       |
|   |              | \$ 1,174,388  |
| <b>U.S. Government Agencies 1.1%</b>                    |              |               |
| Freddie Mac, 5.5%, 2017                                 | \$ 5,200,000 | \$ 5,525,369  |
| <b>U.S. Treasury Obligations 9.5%</b>                   |              |               |
| U.S. Treasury Bonds, 8.75%, 2017                        | \$ 4,000,000 | \$ 5,390,000  |
| U.S. Treasury Bonds, 5.375%, 2031                       | 3,386,000    | 3,720,632     |
| U.S. Treasury Bonds, 4.5%, 2036 (f)                     | 12,628,000   | 12,384,317    |
| U.S. Treasury Notes, 4.625%, 2012                       | 20,026,000   | 21,182,181    |
| U.S. Treasury Notes, 6.375%, 2027                       | 4,000,000    | 4,870,936     |
|   |              | \$ 47,548,066 |
| <b>Utilities - Electric Power 5.9%</b>                  |              |               |
| Allegheny Energy Supply Co. LLC, 8.25%, 2012 (n)        | \$ 805,000   | \$ 845,250    |
| Beaver Valley Funding Corp., 9%, 2017                   | 2,319,000    | 2,493,482     |
| CenterPoint Energy, Inc., 6.5%, 2018                    | 600,000      | 586,792       |
| Dynegy Holdings, Inc., 7.5%, 2015                       | 315,000      | 298,463       |
| Edison Mission Energy, 7%, 2017                         | 1,970,000    | 1,861,650     |
| EDP Finance B.V., 6%, 2018 (n)                          | 1,340,000    | 1,324,658     |
| EEB International Ltd., 8.75%, 2014 (n)                 | 550,000      | 583,000       |
| Enersis S.A., 7.375%, 2014                              | 1,283,000    | 1,364,885     |
| Exelon Generation Co. LLC, 6.95%, 2011                  | 2,506,000    | 2,591,858     |
| HQI Transelec Chile S.A., 7.875%, 2011                  | 883,000      | 947,008       |
| ISA Capital do Brasil S.A., 7.875%, 2012 (n)            | 464,000      | 482,560       |
| Israel Electric Corp. Ltd., 7.25%, 2019 (z)             | 1,355,000    | 1,342,144     |
| Mirant Americas Generation LLC, 8.3%, 2011              | 200,000      | 204,000       |
| Mirant North America LLC, 7.375%, 2013                  | 1,500,000    | 1,500,000     |
| NiSource Finance Corp., 7.875%, 2010                    | 1,155,000    | 1,196,809     |
| NorthWestern Corp., 5.875%, 2014                        | 1,695,000    | 1,664,009     |
| NRG Energy, Inc., 7.375%, 2016                          | 2,560,000    | 2,483,200     |
| Reliant Energy, Inc., 7.875%, 2017                      | 600,000      | 579,000       |

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|   |           |           |
|---|-----------|-----------|
| Sierra Pacific Resources, 8.625%, 2014                    | 75,000    | 78,563    |
| System Energy Resources, Inc., 5.129%, 2014 (n)           | 1,861,814 | 1,826,198 |
| Taq Abu Dhabi National Energy Co., 6.6%, 2013 (z)         | 1,802,000 | 1,821,568 |
| Texas Competitive Electric Holdings LLC, 10.25%, 2015 (n) | 1,560,000 | 1,560,000 |
| Waterford 3 Funding Corp., 8.09%, 2017                    | 1,813,005 | 1,772,502 |

\$ 29,407,599

**Total Bonds** **\$ 466,247,014**

**Floating Rate Loans 1.4% (g)(r)**

**Aerospace 0.2%**

|   |           |           |
|---|-----------|-----------|
| Hawker Beechcraft Acquisition Co., Letter of Credit, 4.8%, 2014 | \$ 34,890 | \$ 32,437 |
| Hawker Beechcraft Acquisition Co., Term Loan, 4.8%, 2014        | 789,778   | 734,247   |

\$ 766,684

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PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08 - continued

| Issuer   | Shares/Par | Value (\$)          |
|--|------------|---------------------|
| <b>Floating Rate Loans (g)(r) continued</b>                          |            |                     |
| <b>Automotive 0.4%</b>   |            |                     |
| Allison Transmission, Inc., Term Loan B, 5.32%, 2014                 | \$ 326,321 | \$ 291,731          |
| Federal-Mogul Corp., Term Loan B, 4.4%, 2015                         | 495,503    | 386,493             |
| Ford Motor Co., Term Loan B, 5.46%, 2013                             | 920,366    | 721,912             |
| Goodyear Tire & Rubber Co., Second Lien Term Loan, 4.54%, 2014       | 713,967    | 655,065             |
|  |            | \$ 2,055,201        |
| <b>Cable TV 0.1%</b>   |            |                     |
| CSC Holdings, Inc., Incremental Term Loan, 4.21%, 2013               | \$ 493,491 | \$ 467,068          |
| <b>Computer Software 0.1%</b>  |            |                     |
| First Data Corp., Term Loan B-1, 5.24%, 2014                         | \$ 629,023 | \$ 578,177          |
| <b>Forest &amp; Paper Products 0.0%</b>                              |            |                     |
| Abitibi-Consolidated, Inc., Term Loan, 11.5%, 2009                   | \$ 183,332 | \$ 182,416          |
| <b>Medical &amp; Health Technology &amp; Services 0.2%</b>           |            |                     |
| Community Health Systems, Inc., Delayed Draw Term Loan, 0%, 2014 (q) | \$ 5,202   | \$ 4,921            |
| Community Health Systems, Inc., Term Loan B, 4.86%, 2014             | 101,710    | 96,229              |
| HCA, Inc., Term Loan B, 5.05%, 2012                                  | 858,959    | 807,064             |
|  |            | \$ 908,214          |
| <b>Printing &amp; Publishing 0.0%</b>                                |            |                     |
| Idearc, Inc., Term Loan B, 4.79%, 2014                               | \$ 61,277  | \$ 45,396           |
| <b>Retailers 0.0%</b>  |            |                     |
| Burlington Coat Factory, Term Loan B, 2013 (o)                       | \$ 219,912 | \$ 174,647          |
| <b>Specialty Stores 0.1%</b>   |            |                     |
| Michaels Stores, Inc., Term Loan B, 4.79%, 2013                      | \$ 696,143 | \$ 558,945          |
| <b>Telecommunications - Wireless 0.1%</b>                            |            |                     |
| ALLTEL Communications, Inc., Term Loan B-2, 2015 (o)                 | \$ 333,878 | \$ 329,642          |
| <b>Utilities - Electric Power 0.2%</b>                               |            |                     |
| Calpine Corp., First Priority Term Loan, 5.69%, 2009                 | \$ 534,785 | \$ 501,648          |
| Texas Competitive Electric Holdings LLC, Term Loan B-3, 6.26%, 2014  | 696,628    | 652,109             |
|  |            | \$ 1,153,757        |
| <b>Total Floating Rate Loans</b>                                     |            | <b>\$ 7,220,147</b> |
| <b>Common Stocks 0.0%</b>  |            |                     |
| <b>Printing &amp; Publishing 0.0%</b>                                |            |                     |
| Golden Books Family Entertainment, Inc. (a)                          | 19,975     | \$ 0                |
| <b>Rights 0.0%</b>   |            |                     |

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**Emerging Market Sovereign 0.0%**

|   |           |    |   |
|---|-----------|----|---|
| Banco Central del Uruguay, Value Recovery Rights, Expiring January 2021 (a) | 1,250,000 | \$ | 0 |
|---|-----------|----|---|

**Short-Term Obligations 4.0%**

|  |               |    |            |
|--|---------------|----|------------|
| Deutsche Bank Financial LLC, 2.2%, due 8/01/08 (y) | \$ 20,071,000 | \$ | 20,071,000 |
|--|---------------|----|------------|

**Repurchase Agreements 0.6%**

|   |              |    |           |
|---|--------------|----|-----------|
| Merrill Lynch & Co., 2.19%, dated 7/31/08, due 8/01/08, total to be received \$2,788,170 (secured by U.S. Treasury and Federal Agency obligations and Mortgage Backed securities in a jointly traded account) | \$ 2,788,000 | \$ | 2,788,000 |
|---|--------------|----|-----------|

|                              |  |  |                       |
|------------------------------|--|--|-----------------------|
| <b>Total Investments (k)</b> |  |  | <b>\$ 496,326,161</b> |
|------------------------------|--|--|-----------------------|

|  |  |  |                  |
|--|--|--|------------------|
| <b>Other Assets, Less Liabilities 1.2%</b> |  |  | <b>6,225,200</b> |
|--|--|--|------------------|

|                          |  |  |                       |
|--------------------------|--|--|-----------------------|
| <b>Net Assets 100.0%</b> |  |  | <b>\$ 502,551,361</b> |
|--------------------------|--|--|-----------------------|

- (a) Non-income producing security.
- (f) All or a portion of the security has been segregated as collateral for open futures contracts.
- (g) The rate shown represents a weighted average coupon rate on settled positions at period end, unless otherwise indicated.
- (i) Interest only security for which the trust receives interest on notional principal (Par amount). Par amount shown is the notional principal and does not reflect the cost of the security.



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MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08 - continued

- (k) As of July 31, 2008, the fund held securities fair valued in accordance with the policies adopted by the Board of Trustees, aggregating \$471,821,931 and 95.06% of market value. An independent pricing service provided an evaluated bid for 93.96% of the market value.
- (n) Securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in the ordinary course of business in transactions exempt from registration, normally to qualified institutional buyers. At period end, the aggregate value of these securities was \$55,313,152, representing 11.01% of net assets.
- (o) All or a portion of this position has not settled. Upon settlement date, interest rates will be determined.
- (p) Payment-in-kind security.
- (q) All or a portion of this position represents an unfunded loan commitment. The rate shown represents a weighted average coupon rate on the full position, including the unfunded loan commitment which has no current coupon rate.
- (r) Remaining maturities of floating rate loans may be less than stated maturities shown as a result of contractual or optional prepayments by the borrower. Such prepayments cannot be predicted with certainty. These loans may be subject to restrictions on resale. Floating rate loans generally have rates of interest which are determined periodically by reference to a base lending rate plus a premium.
- (y) The rate shown represents an annualized yield at time of purchase.
- (z) Restricted securities are not registered under the Securities Act of 1933 and are subject to legal restrictions on resale. These securities generally may be resold in transactions exempt from registration or to the public if the securities are subsequently registered. Disposal of these securities may involve time-consuming negotiations and prompt sale at an acceptable price may be difficult. The fund holds the following restricted securities:

| Restricted Securities   | Acquisition<br>Date | Cost      | Current<br>Market Value |
|---|---------------------|-----------|-------------------------|
| American Media Operations, Inc., 10.25%, 2009                       | 1/22/07             | \$ 18,273 | \$ 14,471               |
| Bayview Financial Revolving Mortgage Loan Trust, FRN, 3.26%, 2040   | 3/01/06             | 4,000,000 | 2,870,257               |
| Braskem S.A., 7.25%, 2018   | 5/29/08             | 429,220   | 430,835                 |
| DLJ Commercial Mortgage Corp., 6.04%, 2031                          | 7/23/04             | 1,969,453 | 1,942,320               |
| Falcon Franchise Loan LLC, FRN, 3.42%, 2023                         | 1/29/03             | 841,008   | 696,646                 |
| Firekeepers Development Authority, 13.875%, 2015                    | 4/22/08             | 417,462   | 395,600                 |
| GMAC Commercial Mortgage Securities, Inc., FRN, 6.02%, 2033         | 11/17/00            | 2,346,466 | 2,336,700               |
| Israel Electric Corp. Ltd., 7.25%, 2019                             | 5/01/08             | 1,352,710 | 1,342,144               |
| JPMorgan Chase Bank (Federative Republic of Brazil, CLN), 10%, 2012 | 7/10/06             | 40,324    | 57,109                  |
| JPMorgan Chase Bank (Federative Republic of Brazil, CLN), 10%, 2012 | 9/05/06             | 42,314    | 57,109                  |
| JPMorgan Chase Bank (Federative Republic of Brazil, CLN), 10%, 2012 | 8/11/06             | 41,483    | 57,109                  |
| JPMorgan Chase Bank (Federative Republic of Brazil, CLN), 10%, 2012 | 9/21/06             | 40,939    | 57,109                  |
| KazMunaiGaz Finance B.V., 8.375%, 2013                              | 6/24/08             | 1,003,945 | 1,027,919               |
| KazMunaiGaz Finance B.V., 9.125%, 2018                              | 6/24/08             | 707,267   | 725,478                 |
| Nationslink Funding Corp., 5%, 2031                                 | 3/07/08             | 1,512,238 | 1,525,615               |
| OAO Gazprom, 7.343%, 2013   | 4/02/08             | 160,000   | 162,000                 |
| PNC Mortgage Acceptance Corp., FRN, 7.1%, 2032                      | 3/25/08             | 2,490,000 | 2,415,334               |
| Prudential Securities Secured Financing Corp., FRN, 7.256%, 2013    | 12/06/04            | 2,865,414 | 2,009,028               |
| RSHB Capital S.A., 7.125%, 2014                                     | 5/21/08 - 6/03/08   | 231,655   | 227,743                 |
| Steel Capital S.A., 9.75%, 2013                                     | 7/21/08             | 623,000   | 623,312                 |
| Taqva Abu Dhabi National Energy Co., 6.6%, 2013                     | 7/24/08             | 1,800,937 | 1,821,568               |
| Ticketmaster, 10.75%, 2016  | 7/16/08 - 7/17/08   | 282,913   | 289,800                 |
| Vimpel-Communications, 8.375%, 2013                                 | 4/24/08             | 570,000   | 558,016                 |
| <b>Total Restricted Securities</b>                                  |                     |           | <b>\$ 21,643,222</b>    |
| <b>% of Net Assets</b>  |                     |           | <b>4.3%</b>             |

The following abbreviations are used in this report and are defined:

CDO Collateralized Debt Obligation

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CLN Credit-Linked Note

FRN Floating Rate Note. Interest rate resets periodically and may not be the rate reported at period end.

REIT Real Estate Investment Trust

Abbreviations indicate amounts shown in currencies other than the U.S. dollar. All amounts are stated in U.S. dollars unless otherwise indicated. A list of abbreviations is shown below:

AUD Australian Dollar

BRL Brazilian Real

MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08 - continued

|     |                       |
|-----|-----------------------|
| CAD | Canadian Dollar       |
| CLP | Chilean Peso          |
| CNY | Chinese Yuan Renminbi |
| DKK | Danish Krone          |
| EUR | Euro                  |
| GBP | British Pound         |
| JPY | Japanese Yen          |
| PEN | Peruvian Nuevo Sol    |
| PHP | Philippine Peso       |
| SEK | Swedish Krona         |
| SGD | Singapore Dollar      |

See attached supplemental information. For more information see notes to financial statements as disclosed in the most recent semiannual or annual report.

## MFS Multimarket Income Trust

## Supplemental Information (Unaudited) 7/31/08

## (1) Portfolio Securities

The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

|  |                 |
|--|-----------------|
| Aggregate Cost                             | \$ 513,159,087  |
| Gross unrealized appreciation              | \$ 10,482,314   |
| Gross unrealized depreciation              | (27,315,240)    |
| Net unrealized appreciation (depreciation) | \$ (16,832,926) |

The aggregate cost above includes prior fiscal year end tax adjustments.

## (2) Derivative Contracts at 7/31/08

## Forward Foreign Currency Exchange Contracts at 7/31/08

| Type                | Currency | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Appreciation (Depreciation) |
|---------------------|----------|------------------------------|-----------------------|-----------------|--------------------|--|
| <b>Appreciation</b> |          |                              |                       |                 |                    |  |
| SELL                | AUD      | 313,063                      | 8/11/08               | \$ 301,621      | \$ 294,522         | \$ 7,099                                   |
| SELL                | CAD      | 1,764,518                    | 8/25/08               | 1,735,021       | 1,723,615          | 11,406                                     |
| BUY                 | CLP      | 249,420,630                  | 8/18/08               | 493,658         | 493,727            | 69   |
| SELL                | CLP      | 497,519,350                  | 8/18/08               | 1,003,265       | 984,838            | 18,427                                     |
| BUY                 | CNY      | 17,799,688                   | 8/21/08               | 2,575,000       | 2,609,428          | 34,428                                     |
| SELL                | CNY      | 9,267,437                    | 8/21/08               | 1,364,765       | 1,358,603          | 6,162                                      |
| BUY                 | EUR      | 2,044,036                    | 8/25/08               | 3,173,497       | 3,183,008          | 9,511                                      |
| SELL                | EUR      | 779,830                      | 8/25/08               | 1,226,978       | 1,214,364          | 12,614                                     |
| SELL                | GBP      | 739,945.00                   | 8/26/08               | 1,468,346       | 1,464,294          | 4,052                                      |
| SELL                | JPY      | 2,251,158,914.00             | 8/26/08               | 20,965,001      | 20,896,049         | 68,952                                     |
| SELL                | PEN      | 1,000,000.00                 | 8/11/08               | 355,999         | 355,723            | 276  |
| SELL                | SEK      | 2,872,324.00                 | 9/30/08               | 476,339         | 473,114            | 3,225                                      |
| BUY                 | SGD      | 1,763,385.00                 | 8/25/08               | 1,290,722       | 1,290,934          | 212  |
|                     |          |                              |                       |                 |                    | \$ 176,433                                 |
| <b>Depreciation</b> |          |                              |                       |                 |                    |  |
| BUY                 | CLP      | 248,098,721                  | 8/18/08               | \$ 492,504      | \$ 491,110         | \$ (1,394)                                 |
| SELL                | CNY      | 8,532,250                    | 8/21/08               | 1,247,040       | 1,250,825          | (3,785)                                    |
| BUY                 | DKK      | 2,071,461                    | 8/12/08               | 440,535         | 432,613            | (7,922)                                    |
| SELL                | DKK      | 4,128,887                    | 8/12/08               | 853,940         | 862,295            | (8,355)                                    |
| BUY                 | EUR      | 474,645                      | 8/25/08               | 739,293         | 739,126            | (167)                                      |
| SELL                | EUR      | 36,876,836                   | 8/25/08               | 57,276,497      | 57,425,237         | (148,740)                                  |
| BUY                 | GBP      | 660,000                      | 8/26/08               | 1,306,190       | 1,306,090          | (100)                                      |
| SELL                | GBP      | 3,065,915                    | 8/26/08               | 6,006,588       | 6,067,214          | (60,626)                                   |
| BUY                 | JPY      | 364,918,310                  | 8/26/08               | 3,440,965       | 3,387,301          | (53,664)                                   |
| SELL                | PEN      | 2,816,000                    | 8/11/08               | 1,000,000       | 1,001,716          | (1,716)                                    |

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|     |     |            |         |           |           |              |
|-----|-----|------------|---------|-----------|-----------|--------------|
| BUY | PHP | 54,989,325 | 8/26/08 | 1,244,102 | 1,243,553 | (549)        |
|     |     |            |         |           |           | \$ (287,018) |

## MFS Multimarket Income Trust

## Supplemental Information (Unaudited) 7/31/08 - continued

## Futures contracts outstanding at 7/31/08

| Description                     | Contracts | Value         | Expiration Date | Unrealized Appreciation (Depreciation) |
|---------------------------------|-----------|---------------|-----------------|--|
| U.S. Treasury Note 10 yr (Long) | 91        | \$ 10,449,359 | Sep-08          | \$ 205,853                             |
| U.S. Treasury Note (Long)       | 50        | 5,775,000     | Sep-08          | 84,591                                 |
|                                 |           |               |                 | \$ 290,444                             |

## Swap Agreements at 7/31/08

| Expiration                  | Notional Amount | Counterparty           | Cash Flows to Receive | Cash Flows to Pay  | Value       |
|-----------------------------|-----------------|------------------------|-----------------------|--------------------|-------------|
| <b>Credit Default Swaps</b> |                 |                        |                       |                    |             |
| 6/20/09                     | USD 300,000     | JPMorgan Chase Bank    | 4.10% (fixed rate)    | (1)                | \$ (54,313) |
| 9/20/12                     | USD 1,500,000   | JPMorgan Chase Bank    | 0.33% (fixed rate)    | (2)                | (4,950)     |
| 6/20/13                     | USD 640,000     | JPMorgan Chase Bank    | (3)                   | 1.12% (fixed rate) | 2,408       |
| 6/20/13                     | USD 470,000     | JPMorgan Chase Bank    | (3)                   | 1.1% (fixed rate)  | 2,186       |
| 6/20/13                     | USD 1,110,000   | Morgan Stanley         | (4)                   | 1.48% (fixed rate) | 19,180      |
|                             |                 | Capital Services, Inc. |                       |                    |             |
| 9/20/13                     | USD 500,000     | JPMorgan Chase Bank    | 5.3% (fixed rate)     | (5)                | 9,674       |
|                             |                 |                        |                       |                    | \$ (25,815) |

- (1) Fund to pay notional amount upon a defined credit event by Abitibi-Consolidated, 8.375%, 4/1/15.
- (2) Fund to pay notional amount upon a defined credit event by FNMA, 5.5%, 6/9/33.
- (3) Fund to receive notional amount upon a defined credit event by Universal Health Services, 7.125%, 6/30/16.
- (4) Fund to receive notional amount upon a defined credit event by Weyerhaeuser Co., 7.125%, 7/15/23.
- (5) Fund to pay notional amount upon a defined credit event by Aramark Services, 8.5%, 2/1/15.

At July 31, 2008, the fund had sufficient cash and/or other liquid securities to cover any commitments under these derivative contracts.

## (3) Country Weightings

Country weighting percentages of portfolio holdings based on total net assets as of July 31, 2008, are as follows:

|                |       |
|----------------|-------|
| United States  | 65.3% |
| Germany        | 8.5%  |
| Japan          | 4.2%  |
| France         | 2.6%  |
| Netherlands    | 2.5%  |
| United Kingdom | 2.0%  |

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|                 |       |
|-----------------|-------|
| Canada          | 1.6%  |
| Brazil          | 1.3%  |
| Spain           | 1.2%  |
| Other Countries | 10.8% |

The country weighting percentages include both accrued interest amounts and the equivalent exposure from any derivative holdings, if applicable.

**ITEM 2. CONTROLS AND PROCEDURES.**

- (a) Based upon their evaluation of the effectiveness of the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940 (the "Act")) as conducted within 90 days of the filing date of this Form N-Q, the registrant's principal financial officer and principal executive officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.
  
- (b) There were no changes in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

**ITEM 3. EXHIBITS.**

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Act (17 CFR 270.30a-2): Attached hereto.



**Notice**

A copy of the Amended and Restated Declaration of Trust, as amended, of the Registrant is on file with the Secretary of State of The Commonwealth of Massachusetts and notice is hereby given that this instrument is executed on behalf of the Registrant by an officer of the Registrant as an officer and not individually and the obligations of or arising out of this instrument are not binding upon any of the Trustees or shareholders individually, but are binding only upon the assets and property of the respective constituent series of the Registrant.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: MFS MULTIMARKET INCOME TRUST

By (Signature and Title)\* ROBERT J. MANNING  
Robert J. Manning, President

Date: September 12, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)\* ROBERT J. MANNING  
Robert J. Manning, President

(Principal Executive Officer)

Date: September 12, 2008

By (Signature and Title)\* MARIA F. DWYER  
Maria F. Dwyer, Treasurer  
(Principal Financial Officer  
and Accounting Officer)

Date: September 12, 2008

\* Print name and title of each signing officer under his or her signature.