

ABERDEEN GLOBAL INCOME FUND INC  
Form N-Q  
September 25, 2008

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS**  
**OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

|   |   |
|---|---|
| Investment Company Act file number:                 | 811-06342   |
| Exact name of registrant as specified in charter:   | Aberdeen Global Income Fund, Inc.   |
| Address of principal executive offices:             | 800 Scudders Mill Road,<br>Plainsboro,<br>New Jersey 08536  |
| Name and address of agent for service:              | Ms. Megan Kennedy<br>Aberdeen Asset Management Inc.<br>1735 Market Street<br>37 <sup>th</sup> Floor<br>Philadelphia, PA 19103 |
| Registrant's telephone number, including area code: | 1-866-839-5233  |
| Date of fiscal year end:                            | 10/31/08  |
| Date of reporting period:                           | 7/31/08   |

**Item 1 Schedule of Investments**

## Portfolio of Investments

As of July 31, 2008 (unaudited)

| Principal Amount<br>(000)             |       | Description  | Value<br>(US\$) |
|---------------------------------------|-------|--|-----------------|
| <b>LONG-TERM INVESTMENTS - 111.7%</b> |       |  |                 |
| <b>ARGENTINA - 1.5%</b>               |       |  |                 |
|                                       |       | <b>Republic of Argentina,</b>                          |                 |
| USD                                   | 2,660 | 7.00%, 4/17/17   | \$ 1,789,453    |
| <b>AUSTRALIA - 27.8%</b>              |       |  |                 |
|                                       |       | <b>ABN Amro Bank NV,</b>                               |                 |
| AUD                                   | 500   | 6.50%, 5/17/13(a)(b)                                   | 408,160         |
|                                       |       | <b>Australia and New Zealand Banking Group, Ltd.,</b>  |                 |
| AUD                                   | 500   | 6.25%, 5/23/11(a)(b)                                   | 439,577         |
|                                       |       | <b>AXA SA,</b>   |                 |
| AUD                                   | 500   | 7.50%, 10/26/16(a)(b)                                  | 373,320         |
|                                       |       | <b>Brisbane Airport Corporation, Ltd.,</b>             |                 |
| AUD                                   | 1,000 | 7.30%, 6/30/10   | 920,128         |
|                                       |       | <b>Caisse d Amortissement de la Dette Sociale,</b>     |                 |
| AUD                                   | 1,200 | 7.50%, 2/28/13   | 1,148,215       |
|                                       |       | <b>CFS Retail Property Trust,</b>                      |                 |
| AUD                                   | 500   | 6.25%, 12/22/14  | 386,176         |
|                                       |       | <b>Cie de Financement Foncier,</b>                     |                 |
| AUD                                   | 500   | 6.25%, 1/30/17   | 433,062         |
|                                       |       | <b>Commonwealth of Australia,</b>                      |                 |
| AUD                                   | 250   | 5.75%, 6/15/11   | 232,783         |
| AUD                                   | 1,550 | 6.00%, 2/15/17   | 1,437,926       |
|                                       |       | <b>Deutsche Bank AG,</b>                               |                 |
| AUD                                   | 500   | 7.50%, 10/19/12  | 454,676         |
|                                       |       | <b>Eurofima,</b>                                       |                 |
| AUD                                   | 200   | 6.00%, 1/28/14   | 180,526         |
|                                       |       | <b>FGL Finance Australia, Ltd.,</b>                    |                 |
| AUD                                   | 500   | 6.25%, 3/17/10   | 454,994         |
|                                       |       | <b>General Electric Capital Australia Funding Pty,</b> |                 |
| AUD                                   | 500   | 6.00%, 5/15/13   | 419,569         |
| AUD                                   | 600   | 6.00%, 4/15/15   | 481,628         |
| AUD                                   | 900   | 6.50%, 11/15/11  | 795,987         |
|                                       |       | <b>Goldman Sachs Group, Inc.,</b>                      |                 |
| AUD                                   | 500   | 6.35%, 4/12/16   | 388,101         |
|                                       |       | <b>HBOS PLC,</b>                                       |                 |
| AUD                                   | 500   | 6.75%, 5/01/12(a)(b)                                   | 422,041         |
|                                       |       | <b>HSBC Bank,</b>                                      |                 |
| AUD                                   | 800   | 6.50%, 9/22/11   | 676,236         |
|                                       |       | <b>HSBC Bank Australia,</b>                            |                 |
| AUD                                   | 2,000 | 7.91%, 5/20/11(a)(b)                                   | 1,816,068       |
|                                       |       | <b>ING Bank Australia, Ltd.,</b>                       |                 |
| AUD                                   | 1,000 | 7.00%, 4/24/12   | 897,512         |
|                                       |       | <b>International Finance Corp.,</b>                    |                 |
| AUD                                   | 750   | 7.50%, 2/28/13   | 720,933         |
|                                       |       | <b>Kreditanstalt fuer Wiederaufbau,</b>                |                 |
| AUD                                   | 1,700 | 7.50%, 8/26/11   | 1,619,131       |
|                                       |       | <b>Macquarie Bank, Ltd.,</b>                           |                 |
| AUD                                   | 500   | 6.50%, 5/31/12(a)(b)                                   | 380,563         |
|                                       |       | <b>Merrill Lynch &amp; Co., Inc.,</b>                  |                 |
| AUD                                   | 500   | 6.50%, 7/28/09   | 452,560         |

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|     |       |  |           |
|-----|-------|--|-----------|
| AUD | 200   | 6.75%, 3/12/14                               | 152,779   |
|     |       | <b>Monumental Global Funding, Ltd.,</b>      |           |
| AUD | 500   | 6.50%, 11/08/11                              | 434,046   |
|     |       | <b>National Capital Trust III,</b>           |           |
| AUD | 500   | 8.7883%, 9/30/16(a)(b)                       | 383,844   |
|     |       | <b>New South Wales Treasury Corporation,</b> |           |
| AUD | 3,000 | 7.00%, 12/01/10                              | 2,831,401 |
|     |       | <b>Northern Territory Treasury,</b>          |           |
| AUD | 1,250 | 6.75%, 7/14/09                               | 1,173,117 |
|     |       | <b>Queensland Treasury Corporation,</b>      |           |
| AUD | 200   | 6.00%, 6/14/11                               | 184,427   |
| AUD | 950   | 6.00%, 8/14/13                               | 866,665   |
| AUD | 600   | 6.00%, 10/14/15                              | 537,793   |
| AUD | 1,250 | 6.00%, 6/14/21                               | 1,094,039 |
|     |       | <b>RWH Finance Pty. Limited,</b>             |           |
| AUD | 500   | 6.20%, 3/26/17(a)                            | 404,789   |
|     |       | <b>SPI Australia Finance Pty. Ltd.,</b>      |           |
| AUD | 750   | 6.25%, 11/14/08                              | 702,068   |
|     |       | <b>SPI Electricity &amp; Gas,</b>            |           |
| AUD | 600   | 6.50%, 11/03/11                              | 533,702   |

## Portfolio of Investments (continued)

As of July 31, 2008 (unaudited)

| Principal Amount<br>(000)                |       | Description   | Value<br>(US\$)   |
|--|-------|---|-------------------|
| <b>LONG-TERM INVESTMENTS (continued)</b> |       |   |                   |
| <b>AUSTRALIA (continued)</b>             |       |   |                   |
|  |       | <b>St. George Bank, Ltd.,</b>                                   |                   |
| AUD                                      | 500   | 6.50%, 7/26/11(a)(b)  | \$ 437,319        |
| AUD                                      | 500   | 10.00% 5/09/13(a)(b)  | 481,507           |
|  |       | <b>Sydney Airport Finance,</b>                                  |                   |
| AUD                                      | 1,000 | 6.25%, 11/21/11   | 881,372           |
|  |       | <b>Telstra Corporation, Ltd.,</b>                               |                   |
| AUD                                      | 500   | 7.25%, 3/30/10  | 462,592           |
|  |       | <b>Travelers Insurance Company Institutional Funding, Ltd.,</b> |                   |
| AUD                                      | 500   | 6.00%, 4/07/09  | 462,676           |
|  |       | <b>Wells Fargo &amp; Co.,</b>                                   |                   |
| AUD                                      | 700   | 5.75%, 7/12/10  | 624,645           |
|  |       | <b>Western Australia Treasury Corporation,</b>                  |                   |
| AUD                                      | 2,000 | 7.00%, 4/15/15  | 1,899,798         |
| AUD                                      | 1,550 | 8.00%, 6/15/13  | 1,527,927         |
| AUD                                      | 1,000 | 8.00%, 7/15/17  | 1,011,732         |
|  |       | <b>Westpac Banking Corp.,</b>                                   |                   |
| AUD                                      | 700   | 8.25%, 4/18/11  | 661,932           |
|  |       |   | <b>33,690,042</b> |
| <b>BRAZIL - 4.1%</b>                     |       |   |                   |
|  |       | <b>Dasa Finance Corp.,</b>                                      |                   |
| USD                                      | 400   | 8.75%, 5/29/13(b)   | 398,000           |
|  |       | <b>Electropaulo Metropolitan,</b>                               |                   |
| BRL                                      | 500   | 19.125%, 6/28/10  | 334,932           |
|  |       | <b>Federal Republic of Brazil,</b>                              |                   |
| USD                                      | 410   | 10.00%, 8/07/11   | 471,910           |
| BRL                                      | 4,740 | 10.00%, 1/01/17   | 2,484,925         |
|  |       | <b>Independencia International, Ltd.,</b>                       |                   |
| USD                                      | 280   | 9.875%, 5/15/15   | 274,050           |
| USD                                      | 260   | 9.875%, 1/31/17   | 248,625           |
|  |       | <b>ISA Capital do Brasil SA,</b>                                |                   |
| USD                                      | 410   | 8.80%, 1/30/17  | 430,500           |
|  |       | <b>Odebrecht Finance Ltd.,</b>                                  |                   |
| USD                                      | 350   | 7.50%, 10/18/12(b)  | 347,298           |
|  |       |   | <b>4,990,240</b>  |
| <b>CANADA - 19.4%</b>                    |       |   |                   |
|  |       | <b>Canadian Government,</b>                                     |                   |
| CAD                                      | 2,500 | 5.50%, 6/01/10  | 2,550,955         |
| CAD                                      | 1,700 | 9.50%, 6/01/10  | 1,851,746         |
| CAD                                      | 2,000 | 8.00%, 6/01/23  | 2,807,832         |
| CAD                                      | 2,000 | 9.00%, 6/01/25  | 3,098,179         |
| CAD                                      | 3,000 | 10.25%, 3/15/14   | 3,955,740         |
|  |       | <b>Ontario Hydro,</b>   |                   |
| CAD                                      | 500   | 8.50%, 5/26/25  | 695,239           |
|  |       | <b>Province of British Columbia,</b>                            |                   |
| CAD                                      | 2,000 | 9.50%, 1/09/12  | 2,318,453         |

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|                                   |       |                  |                   |
|-----------------------------------|-------|------------------|-------------------|
| <b>Province of New Brunswick,</b> |       |                  |                   |
| <b>CAD</b>                        | 2,000 | 7.75%, 1/13/14   | 2,318,285         |
| <b>Province of Newfoundland,</b>  |       |                  |                   |
| <b>CAD</b>                        | 1,000 | 5.125%, 12/29/10 | 1,013,043         |
| <b>Quebec Hydro,</b>              |       |                  |                   |
| <b>CAD</b>                        | 2,000 | 9.625%, 7/15/22  | 2,915,826         |
|                                   |       |                  | <b>23,525,298</b> |

**CHINA - 0.4%**

|                                    |     |                    |                |
|------------------------------------|-----|--------------------|----------------|
| <b>Parkson Retail Group, Ltd.,</b> |     |                    |                |
| <b>USD</b>                         | 450 | 7.125%, 5/30/10(b) | <b>431,364</b> |

**COLOMBIA - 0.2%**

|                              |     |                 |                |
|------------------------------|-----|-----------------|----------------|
| <b>Republic of Colombia,</b> |     |                 |                |
| <b>USD</b>                   | 180 | 7.375%, 9/18/37 | <b>196,650</b> |

**DOMINICAN REPUBLIC - 1.7%**

|   |       |                 |                  |
|---|-------|-----------------|------------------|
| <b>Dominican Republic International Bond,</b> |       |                 |                  |
| <b>USD</b>                                    | 1,820 | 8.625%, 4/20/27 | 1,688,050        |
| <b>USD</b>                                    | 328   | 9.04%, 1/23/18  | 332,484          |
|   |       |                 | <b>2,020,534</b> |

**ECUADOR - 0.9%**

|                             |     |                       |                  |
|-----------------------------|-----|-----------------------|------------------|
| <b>Republic of Ecuador,</b> |     |                       |                  |
| <b>USD</b>                  | 460 | 9.375%, 12/15/15      | 457,700          |
| <b>USD</b>                  | 270 | 10.00%, 8/15/08(a)(b) | 248,400          |
| <b>USD</b>                  | 432 | 12.00%, 11/15/08(b)   | 431,399          |
|                             |     |                       | <b>1,137,499</b> |

**EL SALVADOR - 0.9%**

|                                 |     |                |                  |
|---------------------------------|-----|----------------|------------------|
| <b>Republic of El Salvador,</b> |     |                |                  |
| <b>USD</b>                      | 750 | 7.65%, 6/15/35 | 733,500          |
| <b>USD</b>                      | 320 | 8.25%, 4/10/32 | 334,400          |
|                                 |     |                | <b>1,067,900</b> |

**GABON - 0.8%**

|                           |     |                 |                |
|---------------------------|-----|-----------------|----------------|
| <b>Gabonese Republic,</b> |     |                 |                |
| <b>USD</b>                | 940 | 8.20%, 12/12/17 | <b>962,325</b> |

**GEORGIA - 0.7%**

|                             |     |                |                |
|-----------------------------|-----|----------------|----------------|
| <b>Republic of Georgia,</b> |     |                |                |
| <b>USD</b>                  | 940 | 7.50%, 4/15/13 | <b>889,926</b> |

**GHANA - 0.6%**

|                           |     |                 |                |
|---------------------------|-----|-----------------|----------------|
| <b>Republic of Ghana,</b> |     |                 |                |
| <b>USD</b>                | 680 | 8.50%, 10/04/17 | <b>681,700</b> |

## Portfolio of Investments (continued)

As of July 31, 2008 (unaudited)

| Principal Amount<br>(000)                |           | Description                                     | Value<br>(US\$)  |
|--|-----------|---|------------------|
| <b>LONG-TERM INVESTMENTS (continued)</b> |           |   |                  |
| <b>INDONESIA - 3.0%</b>                  |           |   |                  |
|  |           | <b>Empire Cap Resources PTE,</b>                |                  |
| USD                                      | 230       | 9.375%, 12/15/09(b)                             | \$ 244,080       |
|  |           | <b>Indonesia Government International Bond,</b> |                  |
| USD                                      | 110       | 7.75%, 1/17/38                                  | 105,598          |
| IDR                                      | 4,700,000 | 9.00%, 9/15/13                                  | 466,346          |
| IDR                                      | 4,450,000 | 11.00%, 12/15/12                                | 481,996          |
| IDR                                      | 400,000   | 12.50%, 3/15/13                                 | 45,493           |
| IDR                                      | 1,500,000 | 13.175%, 7/15/12                                | 174,366          |
| IDR                                      | 1,150,000 | 13.40%, 2/15/11                                 | 132,503          |
| IDR                                      | 5,500,000 | 13.45%, 8/15/11                                 | 638,391          |
|  |           | <b>Majapahit Holding BV,</b>                    |                  |
| USD                                      | 790       | 7.75%, 10/17/16                                 | 726,218          |
|  |           | <b>MGTI Finance Co. Ltd.,</b>                   |                  |
| USD                                      | 210       | 8.375%, 9/15/10                                 | 209,943          |
|  |           | <b>Republic of Indonesia,</b>                   |                  |
| USD                                      | 130       | 6.875%, 3/09/17                                 | 128,651          |
| USD                                      | 300       | 8.50%, 10/12/35                                 | 319,299          |
|  |           |   | <b>3,672,884</b> |
| <b>KAZAKSTAN - 0.4%</b>                  |           |   |                  |
|  |           | <b>KazMunaiGaz Finance Sub. BV,</b>             |                  |
| USD                                      | 470       | 9.125%, 7/02/18                                 | <b>478,360</b>   |
| <b>MEXICO - 2.5%</b>                     |           |   |                  |
|  |           | <b>Desarrolladora Homex SAB de CV,</b>          |                  |
| MXN                                      | 16,100    | 7.25%, 12/15/16                                 | 1,444,754        |
| USD                                      | 40        | 7.50%, 9/28/10(b)                               | 38,800           |
|  |           | <b>Pemex Project Funding Master Trust,</b>      |                  |
| USD                                      | 470       | 6.625%, 6/15/38                                 | 449,837          |
|  |           | <b>Mexico Government International Bond,</b>    |                  |
| GBP                                      | 550       | 16.50%, 9/01/08                                 | 1,097,576        |
|  |           |   | <b>3,030,967</b> |
| <b>NETHERLANDS - 0.3%</b>                |           |   |                  |
|  |           | <b>GTB Finance BV,</b>                          |                  |
| USD                                      | 450       | 8.50%, 1/29/12                                  | <b>421,335</b>   |
| <b>NEW ZEALAND - 23.9%</b>               |           |   |                  |
|  |           | <b>ANZ National Bank, Ltd.,</b>                 |                  |
| NZD                                      | 3,000     | 7.60%, 3/02/12(a)(b)                            | 2,018,682        |
|  |           | <b>Auckland Healthcare Services, Ltd.,</b>      |                  |
| NZD                                      | 1,000     | 7.75%, 9/15/15                                  | 739,773          |
|  |           | <b>Bank of America Corp.,</b>                   |                  |
| NZD                                      | 3,000     | 7.53%, 3/08/12                                  | 2,194,268        |
|  |           | <b>Bank of New Zealand,</b>                     |                  |
| NZD                                      | 1,000     | 7.50%, 9/15/08                                  | 732,723          |

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|   |       |                      |                   |
|---|-------|----------------------|-------------------|
| <b>Deutsche Bank AG,</b>                |       |                      |                   |
| NZD                                     | 2,000 | 7.14%, 6/16/09(a)(b) | 1,439,249         |
| <b>European Investment Bank,</b>        |       |                      |                   |
| NZD                                     | 2,000 | 6.50%, 9/10/14       | 1,434,951         |
| NZD                                     | 500   | 7.25%, 2/08/10       | 367,134           |
| <b>General Electric Capital Corp.,</b>  |       |                      |                   |
| NZD                                     | 1,000 | 6.50%, 9/28/15       | 642,104           |
| NZD                                     | 1,000 | 6.625%, 2/04/10      | 716,873           |
| NZD                                     | 1,000 | 6.75%, 9/26/16       | 641,895           |
| <b>Inter-American Development Bank,</b> |       |                      |                   |
| NZD                                     | 2,000 | 6.00%, 12/15/17      | 1,373,820         |
| <b>International Finance Corp.,</b>     |       |                      |                   |
| NZD                                     | 1,000 | 6.75%, 7/15/09       | 726,986           |
| <b>Morgan Stanley,</b>                  |       |                      |                   |
| NZD                                     | 1,500 | 6.86%, 9/06/12       | 990,860           |
| <b>Nederlandse Waterschapsbank,</b>     |       |                      |                   |
| NZD                                     | 500   | 6.50%, 10/17/08      | 365,228           |
| <b>New Zealand Government,</b>          |       |                      |                   |
| NZD                                     | 5,750 | 6.00%, 12/15/17      | 4,182,378         |
| NZD                                     | 500   | 6.50%, 4/15/13       | 372,761           |
| <b>NRMA NZ Holdings, Ltd.,</b>          |       |                      |                   |
| NZD                                     | 1,250 | 7.25%, 8/15/08       | 916,796           |
| <b>Powerco, Ltd.,</b>                   |       |                      |                   |
| NZD                                     | 1,000 | 6.39%, 3/29/13       | 649,608           |
| <b>Province of Manitoba,</b>            |       |                      |                   |
| NZD                                     | 1,000 | 6.375%, 9/01/15      | 709,790           |
| <b>Province of Ontario,</b>             |       |                      |                   |
| NZD                                     | 1,500 | 6.25%, 6/16/15       | 1,053,963         |
| <b>Province of Quebec,</b>              |       |                      |                   |
| NZD                                     | 1,000 | 6.75%, 11/09/15      | 718,199           |
| <b>Rabo Australia, Ltd.,</b>            |       |                      |                   |
| NZD                                     | 3,000 | 6.25%, 11/22/11      | 2,143,175         |
| <b>SLM Corp.,</b>                       |       |                      |                   |
| NZD                                     | 1,500 | 6.50%, 6/15/10       | 992,778           |
| <b>Telstra Corporation, Ltd.,</b>       |       |                      |                   |
| NZD                                     | 1,000 | 7.15%, 11/24/14      | 679,116           |
| <b>Total Capital SA,</b>                |       |                      |                   |
| NZD                                     | 3,000 | 6.50%, 7/20/12       | 2,145,582         |
|   |       |                      | <b>28,948,692</b> |

**PAKISTAN - 0.3%**

|                              |     |                 |         |
|------------------------------|-----|-----------------|---------|
| <b>Republic of Pakistan,</b> |     |                 |         |
| USD                          | 500 | 6.875%, 6/01/17 | 352,500 |

**PANAMA - 0.5%**

|                            |     |                 |         |
|----------------------------|-----|-----------------|---------|
| <b>Republic of Panama,</b> |     |                 |         |
| USD                        | 490 | 8.875%, 9/30/27 | 618,331 |



## Portfolio of Investments (continued)

As of July 31, 2008 (unaudited)

| Principal Amount<br>(000)                |        | Description                             | Value<br>(US\$)  |
|--|--------|---|------------------|
| <b>LONG-TERM INVESTMENTS (concluded)</b> |        |   |                  |
| <b>PERU - 3.3%</b>                       |        |   |                  |
|  |        | <b>Republic of Peru,</b>                |                  |
| USD                                      | 850    | 6.55%, 3/14/37                          | \$ 870,443       |
| USD                                      | 1,340  | 9.875%, 2/06/15                         | 1,658,250        |
| PEN                                      | 3,630  | 9.91%, 5/05/15                          | 1,456,649        |
|  |        |   | <b>3,985,342</b> |
| <b>PHILIPPINES - 1.7%</b>                |        |   |                  |
|  |        | <b>Republic of Philippines,</b>         |                  |
| USD                                      | 100    | 8.00%, 1/15/16                          | 110,500          |
| USD                                      | 300    | 8.25%, 1/15/14                          | 329,250          |
| USD                                      | 210    | 9.375%, 1/18/12(b)                      | 250,595          |
| USD                                      | 520    | 9.50%, 2/02/30                          | 663,650          |
| USD                                      | 510    | 10.625%, 3/16/25                        | 692,937          |
|  |        |   | <b>2,046,932</b> |
| <b>RUSSIA - 3.3%</b>                     |        |   |                  |
|  |        | <b>Evraz Group SA,</b>                  |                  |
| USD                                      | 1,040  | 8.25%, 11/10/15                         | 975,000          |
| USD                                      | 240    | 8.875%, 4/24/13                         | 232,800          |
|  |        | <b>GPB Eurobond Finance PLC,</b>        |                  |
| RUB                                      | 4,400  | 7.25%, 2/22/10                          | 186,340          |
|  |        | <b>Red Arrow International Leasing,</b> |                  |
| RUB                                      | 21,722 | 8.375%, 3/31/12                         | 919,928          |
|  |        | <b>RHSB Capital SA,</b>                 |                  |
| USD                                      | 375    | 7.75%, 5/29/18                          | 363,581          |
|  |        | <b>Russian Standard Finance SA,</b>     |                  |
| USD                                      | 520    | 7.50%, 10/07/10                         | 476,388          |
|  |        | <b>Transcapit,</b>                      |                  |
| USD                                      | 340    | 8.70%, 8/7/18                           | 340,000          |
|  |        | <b>Vimpel-Communication,</b>            |                  |
| USD                                      | 480    | 8.375%, 4/30/13                         | 470,963          |
|  |        |   | <b>3,965,000</b> |
| <b>SERBIA - 0.6%</b>                     |        |   |                  |
|  |        | <b>Republic of Serbia,</b>              |                  |
| USD                                      | 770    | 3.75%, 11/01/08(a)(b)                   | <b>717,301</b>   |
| <b>SOUTH AFRICA - 0.7%</b>               |        |   |                  |
|  |        | <b>South Africa Government Bond,</b>    |                  |
| ZAR                                      | 6,000  | 10.00%, 2/28/09                         | <b>812,326</b>   |
| <b>TURKEY - 2.0%</b>                     |        |   |                  |
|  |        | <b>Republic of Turkey,</b>              |                  |
| USD                                      | 730    | 7.25%, 3/15/15                          | 759,273          |
| TRY                                      | 1,960  | 16.00%, 3/07/12                         | 1,602,754        |

|   |        |                        |                    |
|---|--------|------------------------|--------------------|
|   |        |                        | <b>2,362,027</b>   |
| <b>UKRAINE - 1.5%</b>                                     |        |                        |                    |
| <b>Alfa Bank Ukraine,</b>                                 |        |                        |                    |
| USD   | 100    | 9.25%, 7/26/10         | 95,000             |
| USD   | 400    | 9.75%, 12/22/09        | 396,800            |
| <b>CJSC, The EXIM of Ukraine</b>                          |        |                        |                    |
| USD   | 160    | 7.65%, 9/07/11         | 150,880            |
| <b>Credit Suisse Ukraine Government Bond Linked Note,</b> |        |                        |                    |
| UAH   | 3,000  | 12.00%, 10/20/08(a)(b) | 652,938            |
| <b>Ukraine Government International Bond,</b>             |        |                        |                    |
| USD   | 610    | 6.75%, 11/14/17        | 541,680            |
|   |        |                        | <b>1,837,298</b>   |
| <b>UNITED KINGDOM - 3.4%</b>                              |        |                        |                    |
| <b>Lloyds TSB Group PLC,</b>                              |        |                        |                    |
| GBP   | 1,000  | 9.125%, 10/17/11       | 2,110,628          |
| GBP   | 260    | 12.00%, 1/02/11        | 579,610            |
| <b>United Kingdom Treasury,</b>                           |        |                        |                    |
| GBP   | 600    | 8.00%, 12/07/15        | 1,417,047          |
|   |        |                        | <b>4,107,285</b>   |
| <b>UNITED STATES - 1.2%</b>                               |        |                        |                    |
| <b>United States Treasury,</b>                            |        |                        |                    |
| USD   | 1,400  | 4.50%, 4/30/12         | 1,473,172          |
| <b>URUGUAY - 1.9%</b>                                     |        |                        |                    |
| <b>Republica Orient Uruguay,</b>                          |        |                        |                    |
| UYU   | 24,200 | 4.25%, 4/05/27         | 1,258,022          |
| USD   | 730    | 7.625%, 3/21/36        | 735,183            |
| USD   | 240    | 8.00%, 11/18/22        | 256,920            |
|   |        |                        | <b>2,250,125</b>   |
| <b>VENEZUELA - 2.2%</b>                                   |        |                        |                    |
| <b>Petroleos de Venezuela SA,</b>                         |        |                        |                    |
| USD   | 1,400  | 5.25%, 4/12/17         | 933,100            |
| <b>Republic of Venezuela,</b>                             |        |                        |                    |
| USD   | 760    | 5.75%, 2/26/16         | 575,700            |
| USD   | 619    | 8.50%, 10/08/14        | 572,606            |
| USD   | 280    | 9.00%, 5/07/23         | 238,448            |
| USD   | 327    | 10.75%, 9/19/13        | 335,175            |
|   |        |                        | <b>2,655,029</b>   |
| <b>Total Long-Term Investments</b>                        |        |                        |                    |
| <b>(cost \$124,216,276)</b>                               |        |                        | <b>135,117,837</b> |

## Portfolio of Investments (continued)

As of July 31, 2008 (unaudited)

## Principal Amount

| (000)  | Description |  | Value<br>(US\$)       |
|--|-------------|--|-----------------------|
| <b>SHORT-TERM INVESTMENTS - 9.9%</b>                         |             |  |                       |
| <b>EGYPT - 1.3%</b>  |             |  |                       |
|  |             | <b>Egypt Treasury Bills,</b>   |                       |
| EGP  | 9,200       | Zero Coupon, 5/05/09   | \$ 1,595,712          |
| <b>MEXICO - 0.9%</b>   |             |  |                       |
|  |             | <b>Mexican Cetes Treasury Bills,</b>   |                       |
| MXN  | 9,517       | Zero Coupon, 10/23/08  | 929,519               |
| MXN  | 1,800       | Zero Coupon, 11/06/08  | 175,255               |
|  |             |  | <b>1,104,774</b>      |
| <b>UNITED STATES - 7.7%</b>                                  |             |  |                       |
| CAD  | 298         | <b>State Street Bank and Trust Company Time Deposit,</b><br>1.50%, 8/06/08   | 291,030               |
| GBP  | 2,350       | <b>State Street Bank and Trust Company Fixed Deposit,</b><br>4.00%, 8/06/08  | 4,658,077             |
| NZD  | 1,112       | <b>State Street Bank and Trust Company Fixed Deposit,</b><br>5.50%, 8/06/08  | 816,099               |
| USD  | 3,503       | <b>Repurchase Agreement, State Street Bank and Trust Company, 1.74% dated 7/31/08, due 8/01/08 in the amount of \$3,503,169 (collateralized by \$1,940,000 U.S. Treasury Bond, 5.125% due 6/30/11; value \$2,068,525 and \$1,425,000 U.S. Treasury Bond, 4.50% due 2/28/11; value \$1,510,500)</b> | 3,503,000             |
|  |             |  | <b>9,268,206</b>      |
| <b>Total Short-Term Investments</b>                          |             |  |                       |
| <b>(cost \$11,956,997)</b>                                   |             |  | <b>11,968,692</b>     |
| <b>Total Investments - 121.6%</b>                            |             |  |                       |
| <b>(cost \$136,173,273)</b>                                  |             |  | <b>147,086,529</b>    |
| Liabilities in Excess of Other Assets - (21.6)%              |             |  | (26,078,250)          |
| <b>Net Assets Applicable to Common Shareholders - 100.0%</b> |             |  | <b>\$ 121,008,279</b> |

AUD - Australian dollar

BRL - Brazilian real

CAD - Canadian dollar

EGP - Egyptian pound

GBP - British pound

IDR - Indonesian rupiah

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MXN - Mexican peso

NZD - New Zealand dollar

PEN - Peruvian sol

RUB - Russian ruble

TRY - Turkish lira

UAH - Ukrainian hryvnia

USD - United States dollar

UYU - Uruguayan peso

ZAR - South African rand

(a) Indicates a variable rate security. The maturity date presented for these instruments is the later of the next date on which the security can be redeemed at par or the next date on which the rate of interest is adjusted. The interest rate shown reflects the rate in effect at July 31, 2008.

(b) The maturity date presented for these instruments represents the next call/put date.

**Interest Rate Swap Agreements**

| Counterparty  | Termination      | Notional<br>Amount (000) | Fixed Rate | Floating Rate | Unrealized<br>Appreciation |
|---------------|------------------|--------------------------|------------|---------------|----------------------------|
|               | Date             |                          |            |               |                            |
| Deutsche Bank | June 30, 2011    | 7,000                    | 4.140%     | 1 month LIBOR | \$ (82,383)                |
| Merrill Lynch | June 30, 2009    | 7,000                    | 3.370%     | 1 month LIBOR | (26,782)                   |
| UBS AG        | October 31, 2010 | 5,400                    | 3.980%     | 1 month LIBOR | (73,013)                   |
|               |                  |                          |            |               | <b>\$ (182,178)</b>        |

**Futures Contracts**

| Description                          | Expiration     | Contracts | Unrealized<br>Appreciation/<br>(Depreciation) |
|--------------------------------------|----------------|-----------|---|
| <b>Purchase Contract:</b>            |                |           |   |
| Australian Treasury Bond 6% - 3 year | September 2008 | 81        | \$ (70,204)                                   |

**Portfolio of Investments (continued)**

As of July 31, 2008 (unaudited)

**Forward Foreign Currency Exchange Contracts**

| Purchase/Sale   | Amount Purchased | Amount Sold   | Purchase Value as of July 31, 2008 | Sale Value as of July 31, 2008 | Unrealized Appreciation/ (Depreciation) |                   |
|---|------------------|---------------|------------------------------------|--------------------------------|---|-------------------|
| Malaysian Ringgit/United States Dollar<br>settlement date 10/16/08  | MYR15,935,000    | USD4,908,363  | 4,893,183                          | 4,908,363                      | (15,180)                                |                   |
| Singapore Dollar/United States Dollar<br>settlement date 7/16/08    | SGD16,930,000    | USD12,505,540 | 12,429,778                         | 12,505,540                     | (75,762)                                |                   |
| Taiwan Dollar/United States Dollar<br>settlement date 10/16/08      | TWD335,340,000   | USD11,109,492 | 10,962,227                         | 11,109,492                     | (147,265)                               |                   |
| Turkish Lira/United States Dollar<br>settlement date 10/16/08       | TRY573,000       | USD454,582    | 477,829                            | 454,582                        | 23,247                                  |                   |
| United States Dollar/Australian Dollar<br>settlement date 10/16/08  | USD8,085,515     | AUD8,500,000  | 8,085,515                          | 7,921,667                      | 163,848                                 |                   |
| United States Dollar/Brazilian Real<br>settlement date 8/08/08      | USD456,173       | BRL739,000    | 456,173                            | 470,851                        | (14,678)                                |                   |
| United States Dollar/Brazilian Real<br>settlement date 11/10/08     | USD414,436       | BRL689,000    | 414,436                            | 428,358                        | (13,922)                                |                   |
| United States Dollar/British Pound<br>settlement date 10/16/08      | USD2,750,244     | GBP1,400,000  | 2,750,244                          | 2,758,745                      | (8,501)                                 |                   |
| United States Dollar/Canadian Dollar<br>settlement date 10/16/08    | USD6,248,936     | CAD6,316,000  | 6,248,936                          | 6,162,526                      | 86,410                                  |                   |
| United States Dollar/Mexican New Peso<br>settlement date 10/16/08   | USD530,794       | MXN5,539,000  | 530,794                            | 545,091                        | (14,297)                                |                   |
| United States Dollar/New Zealand Dollar<br>settlement date 10/16/08 | USD13,769,700    | NZD18,405,000 | 13,769,700                         | 13,345,668                     | 424,032                                 |                   |
| United States Dollar/South African Rand<br>settlement date 10/16/08 | USD304,940       | ZAR2,405,000  | 304,940                            | 321,229                        | (16,289)                                |                   |
| United States Dollar/Turkish Lira<br>settlement date 10/16/08       | USD452,142       | TRY573,000    | 452,142                            | 477,828                        | (25,686)                                |                   |
|   |                  |               | <b>Net USD Total</b>               | <b>\$ 61,775,897</b>           | <b>\$ 61,409,940</b>                    | <b>\$ 365,957</b> |

AUD - Australian dollar

BRL - Brazilian real

CAD - Canadian dollar

GBP - British pound

MXN - Mexican peso

MYR - Malaysian ringgit

NZD - New Zealand dollar

SGD - Singapore dollar

TRY - Turkish lira

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TWD - Taiwan dollar

USD - United States dollar

ZAR - South African rand

### Tax Cost of Investments

The United States federal income tax basis of the Fund's investments and net unrealized appreciation as of July 31, 2008 were as follows:

| Cost          | Appreciation  | Depreciation | Net Unrealized Appreciation |
|---------------|---------------|--------------|-----------------------------|
| \$136,173,273 | \$ 13,679,550 | \$ 2,766,294 | \$ 10,913,256               |

### Quality of Investments

As of July 31, 2008, 69.8% of the Registrant's total investments were invested in securities where either the issue or the issuer was rated A or better by Standard & Poor's Corporation or Moody's Investors Service, Inc. or, if unrated, judged to be of equivalent quality by the Investment Manager. The table below shows the asset quality of the Registrant's portfolio as of July 31, 2008.

|         | % of total Investments |
|---------|------------------------|
| AAA/Aaa | 41.8                   |
| AA/Aa   | 15.9                   |
| A       | 12.1                   |
| BBB/Baa | 10.3                   |
| BB/Ba*  | 14.1                   |
| B*      | 5.8                    |

\* Below Investment Grade

### Notes to Portfolio of Investments

#### Securities Valuation

The Registrant's Board of Directors has adopted Pricing and Valuation Procedures (the Procedures) to be used in determining the value of the assets held by the Registrant. In accordance with the Procedures, investments are stated at value. Investments for which market quotations are readily available are valued at the last trade price on the date of determination as obtained from a pricing source. If no such trade price is available, such investments are valued at the quoted bid price or the mean between the quoted bid and asked price on the date of determination as obtained from a pricing source.

Short-term securities which mature in more than 60 days are valued at current market quotations. Short-term securities which mature in 60 days or less are valued at amortized cost, which approximates market value.

Securities for which market quotations are not readily available (including investments which are subject to limitations as to their sale) are to be valued at fair value. As a general rule, whether or not the Registrant is required to fair value price an asset is dependent on the ready availability of current market quotes or, even if readily available, the reliability of such quotes. Any assets for which market quotations are not readily available or for which available prices are not reliable, shall be determined in a manner that most fairly reflects the asset's (or group of assets) fair value (i.e., the amount that the Registrant might reasonably expect to receive for the asset upon its current sale) on the valuation date, based on consideration of all available information.

The Procedures provide that in certain instances, including without limitation, if there is a stale price for a portfolio security, in an emergency situation, or if a significant event occurs after the close of trading of a portfolio security, but before the calculation of the Registrant's net asset value, the security may be valued at its fair value.

## **Portfolio of Investments (concluded)**

**As of July 31, 2008 (unaudited)**

### **Interest Rate Swaps**

The Registrant may engage in certain interest rate swap transactions or to hedge the Registrant's leverage facility. An interest rate swap is an agreement between two parties, which involves the exchange of floating and fixed rate interest payments for a specified period of time. Interest rate swaps involve the accrual and exchange of interest payments between the parties. These payments are recorded as realized gain/(loss).

During the term of the swap, changes in the value of the swap are recognized as unrealized appreciation or depreciation by marking-to-market the fair market value of the swap. When the swap is terminated, the Registrant will record a realized gain/(loss) equal to the difference, if any, between the proceeds from (or cost of) the closing transaction and the Registrant's basis in the contract. The Fund is exposed to credit risk in the event of non-performance by the counterparty to the swap. However, the Registrant does not anticipate non-performance by any counterparty.

### **Forward Foreign Currency Exchange Contracts**

A forward foreign currency exchange contract ( Forward Contract ) involves an obligation to purchase and sell a specific currency at a future date, which may be any fixed number of days from the date of the contract agreed upon by the parties, at a price set at the time of the contract. The Forward Contract is marked-to-market daily and the change in market value is recorded by the Registrant as unrealized appreciation or depreciation. When the Forward Contract is closed, the Registrant records a realized gain or loss equal to the difference between the value at the time it was opened and the value at the time it was closed. Risks arise from unanticipated movements in the value of the foreign currency relative to the functional currencies and from potential inability of counterparties to meet the terms of their contracts.

### **Futures Contracts**

A futures contract is an agreement between two parties to buy and sell a security for a set price on a future date. Upon entering into a contract, the Registrant deposits and maintains as collateral such initial margin as required by the exchange on which the transaction is effected. Pursuant to the contract, the Registrant agrees to receive from or pay to the broker an amount of cash equal to the daily fluctuation in the value of the contract. Such receipts or payments are known as variation margin and are recorded by the Registrant as unrealized appreciation or depreciation. When the contract is closed, the Registrant records a realized gain or loss equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed.

### **Options**

When the Registrant writes an option, an amount equal to the premium received by the Registrant is reflected as an asset and an equivalent liability. The amount of the liability is subsequently marked-to-market to reflect the current market value of the option written. When a security is purchased or sold through an exercise of an option, the related premium paid (or received) is added to (or deducted from) the basis of the security acquired or deducted from (or added to) the proceeds of the security sold. When an option expires (or the Registrant enters into a closing transaction), the Registrant realizes a gain or loss on the option to the extent of the premiums received or paid (or gain or loss to the extent the cost of the closing transaction exceeds the premium paid or received). As of July 31, 2008, there were no open option contracts.

### **Repurchase Agreements**

In connection with transactions in repurchase agreements with U.S. financial institutions, it is the Registrant's policy that its custodian/counterparty segregates the underlying collateral securities, the value of which exceeds the principal amount of the repurchase transaction, including accrued interest. To the extent that any repurchase transaction exceeds one business day, the collateral is valued on a daily basis to determine its adequacy. If the seller of the security defaults and the value of the collateral declines or if bankruptcy proceedings are commenced with respect to the seller of the security, realization of the collateral by the Registrant may be delayed or limited.

### **Foreign Currency Translation**

Foreign currency amounts are translated into United States dollars on the following basis:

- (i) market value of investment securities, other assets and liabilities at the exchange rates at the end of the reporting period;

(ii) purchases and sales of investment securities, income and expenses at the rates of exchange prevailing on the respective dates of such transactions.

The Registrant isolates that portion of the results of operations arising as a result of changes in the foreign exchange rates from the fluctuations arising from changes in the market prices of the securities held at the end of the reporting period. Similarly, the Registrant isolates the effect of changes in foreign exchange rates from the fluctuations arising from changes in the market prices of portfolio securities sold during the reporting period.

Net realized foreign exchange gains/(losses) includes realized foreign exchange gains/(losses) from sales and maturities of portfolio securities, sales of foreign currencies, currency gains or losses realized between the trade and settlement dates on securities transactions and the difference between the amounts of interest, discount and foreign withholding taxes recorded on the Registrant's books and the U.S. dollar equivalent amounts actually received or paid. Net unrealized foreign exchange appreciation/(depreciation) includes changes in the value of portfolio securities and other assets and liabilities arising as a result of changes in the exchange rate. Accumulated realized and unrealized foreign exchange gains/(losses) shown in the composition of net assets represent foreign exchange gains/(losses) for book purposes that have not yet been recognized for tax purposes.

Foreign security and currency transactions may involve certain considerations and risks not typically associated with those of domestic origin, including unanticipated movements in the value of the foreign currency relative to the U.S. dollar.



**Item 2 Controls and Procedures**

- (a) It is the conclusion of the Registrant's principal executive officer and principal financial officer that the effectiveness of the Registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the Registrant has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the Registrant has been accumulated and communicated to the Registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.
  
- (b) There have been no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940, as amended) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

**Item 3 Exhibits.**

- (a) Certifications required pursuant to Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are filed as Exhibit 99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Aberdeen Global Income Fund, Inc.

By: */s/ Vincent Esposito*  
Vincent Esposito,  
President of Aberdeen Global Income  
Fund, Inc.

Date: September 25, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: */s/ Vincent Esposito*  
Vincent Esposito,  
President of Aberdeen Global Income  
Fund, Inc.

Date: September 25, 2008

By: */s/ Megan Kennedy*  
Megan Kennedy,  
Treasurer of Aberdeen Global Income  
Fund, Inc.

Date: September 25, 2008