

Aventura Holdings Inc.  
Form 8-K  
September 25, 2007

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, DC 20549**

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**FORM 8-K**

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**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(D)**  
**OF THE SECURITIES EXCHANGE ACT OF 1934**  
**Date of Report (Date of earliest event reported): September 24, 2007**

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**Aventura Holdings, Inc.**

(Exact name of registrant as specified in its charter)

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**Florida**

(State or Other Jurisdiction of Incorporation)

**033-42498** **65-024624**  
(Commission File Number) (IRS Employer Identification Number)  
**2650 Biscayne Blvd., First Floor, Miami, FL 33137**

(Address of Principal Executive Offices)

**(305) 937-2000**

(Registrant's Telephone Number, Including Area Code)

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## Edgar Filing: Aventura Holdings Inc. - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ..  Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
  - ..  Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14-12)
  
  - ..  Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
  - ..  Pre-commencement communications pursuant to Rule 13-e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01 Entry into a Material Definitive Agreement.**

On September 24, 2007, the Company acquired an additional 39.2% of the equity of its 60% owned subsidiary Ohio Funding Group, Inc. ( Ohio Funding ) in exchange for the assumption of certain Ohio Funding liabilities.

**Item 2.01 Completion of Acquisition or Disposition of Assets.**

On September 24, 2007, pursuant to the assumption of certain Ohio Funding liabilities, the Company acquired an additional 39.2% of the equity of Ohio Funding. Following this transaction, the Company owns 99.2% of Ohio Funding common stock.

Ohio Funding is a related party being a subsidiary of the Company. The Board of Directors of the Company believes that the consideration is not more favorable than a value that could be negotiated with a third party in an arm's length transaction.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

**Aventura Holdings, Inc.**  
(Registrant)

Dated: September 24, 2007

By: */s/ Craig Waltzer*  
Craig Waltzer  
Its: President