## **UNITED STATES**

## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

**Report of Foreign Issuer** 

Pursuant to Rule 13a-16 or 15d-16 of

the Securities Exchange Act of 1934

For the month of September, 2007

# MITSUBISHI UFJ FINANCIAL GROUP, INC.

(Translation of registrant s name into English)

7-1, Marunouchi 2-chome, Chiyoda-ku

Tokyo 100-8330, Japan

(Address of principal executive offices)

[Indicate by check mark whether the registrant files or

will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F <u>X</u> Form 40-F \_\_\_\_\_

[Indicate by check mark whether the registrant by furnishing the information

contained in this Form is also thereby furnishing the information to the Commission

pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.]

| Yes | <br>No | X |
|-----|--------|---|
|     |        |   |

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: September 21, 2007

Mitsubishi UFJ Financial Group, Inc.

By: /s/ Ryutaro Kusama Name: Ryutaro Kusama

Title: Chief Manager, General Affairs Corporate Administration Division

#### **Consolidated Summary Report**

#### <under US GAAP>

For the Fiscal Year Ended March 31, 2007

Date: September 21, 2007

Company name (code number): Mitsubishi UFJ Financial Group, Inc. (8306)

(URL http://www.mufg.jp/)

Stock exchange listings: Tokyo, Osaka, Nagoya, New York
Representative: Nobuo Kuroyanagi, President & CEO

For inquiry: Takeaki Ishii, General Manager-Financial Planning Division, Financial Accounting Office

(Phone) +81-3-3240-7200

#### Consolidated financial data for the fiscal year ended March 31, 2007

Due to the merger with UFJ Holdings on October 1, 2005, the results for the fiscal year ended March 31, 2006 reflect six months of results for Mitsubishi Tokyo Financial Group, Inc. and its subsidiaries prior to the merger and six months of results for Mitsubishi UFJ Financial Group, Inc. and its subsidiaries after the merger.

#### (1) Operating results

(in millions of yen, except per share data and percentages)

|  | For the fiscal years ended March 31, |           |
|--|--------------------------------------|-----------|
|  | 2007                                 | 2006      |
| Total revenue  | 5,863,665                            | 3,598,034 |
| Change from the previous fiscal year   | 63.0%                                | 48.3%     |
| Income from continuing operations before income tax expense and cumulative effect of a change in |                                      |           |
| accounting principle   | 1,134,931                            | 529,673   |
| Change from the previous fiscal year   | 114.3%                               | (26.3)%   |
| Net income   | 581,288                              | 363,511   |
| Change from the previous fiscal year   | 59.9%                                | (12.4)%   |
| Basic earnings per common share net income available to common shareholders (in yen)             | 29,863.20                            | 19,313.78 |
| Diluted earnings per common share net income available to common shareholders (in yen)           | 29,682.17                            | 18,951.87 |
| Net income available to common shareholders as a percentage of total average shareholders equity | 3.1%                                 | 2.2%      |
| Income from continuing operations before income tax expense and cumulative effect of a change in |                                      |           |
| accounting principle as a percentage of total average assets                                     | 0.6%                                 | 0.3%      |
| Income from continuing operations before income tax expense and cumulative effect of a change in |                                      |           |
| accounting principle as a percentage of total revenue  | 19.4%                                | 14.7%     |

Note: Average number of shares outstanding

(in thousands of shares)

|                            | For the fiscal years ended March 31, |       |
|----------------------------|--------------------------------------|-------|
|                            | 2007                                 | 2006  |
| Common stock               | 10,053                               | 8,121 |
| Preferred stock - class 3  | 100                                  | 100   |
| Preferred stock - class 8  | 20                                   | 44    |
| Preferred stock - class 9  | 19                                   | 45    |
| Preferred stock - class 10 | 37                                   | 74    |
| Preferred stock - class 11 | 0                                    | 0     |
| Preferred stock - class 12 | 120                                  | 91    |

#### (2) Financial condition

(in millions of yen, except per share data and percentages)

|   | As of Mar   | ch 31,      |
|---|-------------|-------------|
|   | 2007        | 2006        |
| Total assets  | 186,202,911 | 186,219,447 |
| Total shareholders equity                                 | 10,433,312  | 9,668,153   |
| Total shareholders equity as a percentage of total assets | 5.6%        | 5.2%        |
| Total shareholders equity per common share (in ven)       | 989.012.78  | 893,352,38  |

Note: Number of shares outstanding

(in thousands of shares)

|                            | As of March 31, |       |
|----------------------------|-----------------|-------|
|                            | 2007            | 2006  |
| Common stock               | 10,209          | 9,741 |
| Preferred stock - class 3  | 100             | 100   |
| Preferred stock - class 8  | 18              | 27    |
| Preferred stock - class 9  |                 | 80    |
| Preferred stock - class 10 |                 | 150   |
| Preferred stock - class 11 | 0               | 0     |
| Preferred stock - class 12 | 34              | 175   |

#### (3) Cash flows

(in millions of yen)

|   | For the fiscal years e | For the fiscal years ended March 31, |  |
|---|------------------------|--------------------------------------|--|
|   | 2007                   | 2006                                 |  |
| Net cash provided by operating activities           | 1,563,012              | 354,086                              |  |
| Net cash provided by (used in) investing activities | (2,492,073)            | 8,255,262                            |  |
| Net cash used in financing activities               | (2,496,081)            | (6,600,721)                          |  |
| Cash and cash equivalents at end of fiscal year     | 2,849,663              | 6,249,347                            |  |

Formulas for computing ratios for the fiscal year ended March 31, 2007 are as follows:

Basic earnings per common share net income available to common shareholders

Net income available to common shareholders\*

Average number of common stock during the fiscal year \*\*

Diluted earnings per common share net income available to common shareholders

Net income available to common shareholders\* + Adjustments in net income assuming dilution

Average number of common stock during the fiscal year \*\* + Number of dilutive potential common stock

Net income available to common shareholders as a percentage of total average shareholders equity

Net income available to common shareholders\*

Total average shareholders equity

 $\times 100$ 

Total shareholders equity per common share

Total shareholders equity at end of fiscal year - Number of preferred stock at end of fiscal year × Issue price

Number of common stock at end of fiscal year \*\*

This report is an excerpt of certain highlights from our consolidated financial information under US GAAP that was disclosed in our annual report on Form 20-F ( Form 20-F ) filed with the U.S. Securities and Exchange Commission. This excerpt report does not contain all of the information that may be important to you. In addition to the items highlighted in this report, the Form 20-F includes material disclosure about Mitsubishi UFJ Financial Group, Inc., including risk factors, business and other detailed US GAAP financial information. You should read the entire Form 20-F carefully to obtain a comprehensive understanding of our business and US GAAP financial data and related issues.

This report contains forward-looking statements regarding estimation, forecast, target and plan in relation to the results of operations, financial conditions and other general management of the company and/or the group as a whole (the forward-looking statements). The forward-looking statements are made based upon, among other things, the company is current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimation, forecast, target and plan regarding future events, certain assumptions have been made, which assumptions are inherently subjective and uncertain. The forward-looking statements should not be viewed as guarantees of future performance as actual results may be significantly different. For instance, the statements regarding collectibility of the deferred tax assets are based on estimation and other assumptions such as our business plan and the premises thereof, and exemplify such situation as above. There exist a number of factors that might lead to uncertainties and risks. For the key factors that may be should be considered, please see the financial highlight, the Annual Securities Report, Disclosure Book, Annual Report, Form 20-F and other current disclosures that the company has publicly released.

excluding cash dividends paid to preferred shareholders and beneficial conversion feature

<sup>\*\*</sup> excluding treasury stock and parent s common stock owned by subsidiaries and affiliated companies

(US GAAP)

## Mitsubishi UFJ Financial Group, Inc. and Subsidiaries

### **Consolidated Balance Sheets**

|   | As of Ma                 | As of March 31,          |                   |
|---|--------------------------|--------------------------|-------------------|
| (in millions of yen)  | 2007(A)                  | 2006(B)                  | (A) - (B)         |
| Assets:   |                          |                          |                   |
| Cash and due from banks   | 2,847,469                | 6,235,278                | (3,387,809)       |
| Interest-earning deposits in other banks  | 6,056,598                | 6,240,654                | (184,056)         |
| Call loans and funds sold   | 1,990,116                | 2,026,293                | (36,177)          |
| Receivables under resale agreements   | 4,556,543                | 1,379,985                | 3,176,558         |
| Receivables under securities borrowing transactions   | 6,320,179                | 5,142,074                | 1,178,105         |
| Trading account assets  | 10,446,080               | 10,728,023               | (281,943)         |
| Investment securities:  | , ,                      |                          | , , ,             |
| Securities available for sale   | 45,679,782               | 45,485,909               | 193,873           |
| Securities being held to maturity   | 3,033,099                | 2,466,074                | 567,025           |
| Other investment securities   | 670,959                  | 862,969                  | (192,010)         |
| Total investment securities  Loans, net of unearned income, unamortized premiums and deferred loan fees | 49,383,840<br>95,322,844 | 48,814,952<br>95,506,835 | 568,888 (183,991) |
| Allowance for credit losses   | (1,112,453)              | (1,012,227)              | (100,226)         |
| Allowance for credit losses   | (1,112,455)              | (1,012,227)              | (100,220)         |
| M 41  | 04 210 201               | 04.404.600               | (204 217)         |
| Net loans   | 94,210,391               | 94,494,608               | (284,217)         |
|   |                          |                          |                   |
| Premises and equipment net  | 1,147,511                | 1,173,577                | (26,066)          |
| Accrued interest  | 371,523                  | 241,331                  | 130,192           |
| Customers acceptance liability  | 68,754                   | 94,719                   | (25,965)          |
| Intangible assets net   | 1,265,080                | 1,504,495                | (239,415)         |
| Goodwill  | 1,844,809                | 1,843,948                | 861               |
| Deferred tax assets   | 556,158                  | 1,211,431                | (655,273)         |
| Other assets  | 5,135,425                | 4,963,566                | 171,859           |
| Assets of discontinued operations to be disposed or sold  | 2,435                    | 124,513                  | (122,078)         |
| Total assets  | 186,202,911              | 186,219,447              | (16,536)          |
| Liabilities and Shareholders Equity:  |                          |                          |                   |
| Deposits:   |                          |                          |                   |
| Domestic offices:   |                          |                          |                   |
| Non-interest-bearing  | 17,037,891               | 20,079,575               | (3,041,684)       |
| Interest-bearing  | 91,677,030               | 89,985,274               | 1,691,756         |
| Overseas offices:   |                          |                          |                   |
| Non-interest-bearing  | 2,532,088                | 3,263,873                | (731,785)         |
| Interest-bearing  | 15,340,000               | 13,311,209               | 2,028,791         |
| Total deposits  | 126,587,009              | 126,639,931              | (52,922)          |
| Call money and funds purchased  | 2,544,637                | 2,273,754                | 270,883           |
| Payables under repurchase agreements  | 8,211,210                | 5,289,754                | 2,921,456         |
| Payables under securities lending transactions  | 5,137,508                | 3,821,019                | 1,316,489         |
| Due to trust account  | 1,539,973                | 2,427,932                | (887,959)         |
| Other short-term borrowings   | 5,734,473                | 10,534,378               | (4,799,905)       |
| Oner Short-term borrownigs  | 3,134,413                | 10,554,578               | (4,777,703)       |

| Trading account liabilities   | 2,625,761   | 3,022,151   | (396,390) |
|---|-------------|-------------|-----------|
| Obligations to return securities received as collateral                 | 3,652,864   | 3,946,381   | (293,517) |
| Bank acceptances outstanding  | 68,754      | 94,719      | (25,965)  |
| Accrued interest  | 257,411     | 172,129     | 85,282    |
| Long-term debt  | 14,389,930  | 13,889,525  | 500,405   |
| Other liabilities   | 5,019,523   | 4,320,859   | 698,664   |
| Liabilities of discontinued operations to be extinguished or assumed    | 546         | 118,762     | (118,216) |
| Total liabilities   | 175,769,599 | 176,551,294 | (781,695) |
| Shareholders equity:  |             |             |           |
| Capital stock:  |             |             |           |
| Preferred stock   | 247,100     | 247,100     |           |
| Common stock  | 1,084,708   | 1,084,708   |           |
| Capital surplus   | 5,834,529   | 5,566,894   | 267,635   |
| Retained earnings:  |             |             |           |
| Appropriated for legal reserve  | 239,571     | 239,571     |           |
| Unappropriated  | 1,636,803   | 1,424,634   | 212,169   |
| Accumulated other changes in equity from nonowner sources, net of taxes | 2,392,136   | 1,880,215   | 511,921   |
| Treasury stock, at cost   | (1,001,535) | (774,969)   | (226,566) |
| Total shareholders equity   | 10,433,312  | 9,668,153   | 765,159   |
| Total liabilities and shareholders equity                               | 186,202,911 | 186,219,447 | (16,536)  |

(US GAAP)

## Mitsubishi UFJ Financial Group, Inc. and Subsidiaries

### **Consolidated Statements of Income**

| Interest income   2007(A)   2006(B)   A) - (B)   Interest income   247,503   1,728,047   919,456   269,6581 in other banks   251,034   146,572   104,462   107,275  |   | For the fiscal years ended March 31, |           | Increase/<br>(Decrease) |
|---|---|--------------------------------------|-----------|-------------------------|
| Deposits in cluding fees   2,647,503   1,728,047   919,456   1,000,000   1,0  | (in millions of yen)  | 2007(A)                              | 2006(B)   | (A) - (B)               |
| Deposits in other banks         251,034         146,572         10.462           Investment securities:         641,705         463,602         178,103           Dividends         113,096         51,468         61,208           Trading account assets         99,918         57,408         42,514           Call loans and funds sold         26,546         19,271         7,275           Receivables under resale agreements and securities borrowing transactions         335,927         64,318         71,609           Total         835,899         449,398         386,501           Total         835,899         449,398         386,501           Call money and funds purchased         87,870         7,445         20,425           Payables under repurchase agreements and securities lending transactions         256,28         16,151         94,764           Due to trust account         5,663         5,991         772           Other short-term borrowings and trading account liabilities         175,245         103,054         71,245           Long-term debt         2,329,766         1,648,613         681,153           Total         1,585,963         882,069         703,894           Net interest income         1,971,63         1,533,446         432  |   |                                      |           |                         |
| Investmet securities:   | Loans, including fees   | 2,647,503                            | 1,728,047 | 919,456                 |
| Interest   541,705   463,602   778,103   178  | Deposits in other banks   | 251,034                              | 146,572   | 104,462                 |
| Dividends   | Investment securities:  |                                      |           |                         |
| Paraling account assets   | Interest  | 641,705                              | 463,602   | 178,103                 |
| Call loans and funds sold         26,546         19,271         7,275           Receivables under resale agreements and securities borrowing transactions         135,927         64,318         71,609           Total         3,915,729         2,530,682         1,385,047           Interest expense:           Deposits         835,899         449,398         386,501           Call money and funds purchased         27,870         7,445         20,425           Payables under repurchase agreements and securities lending transactions         256,282         161,518         94,764           Due to trust account         5,863         5,091         772,91           Other short-term borrowings and trading account liabilities         175,245         103,954         71,291           Long-term debt         2,329,766         1,648,613         681,153           Total         1,585,963         882,069         703,894           Net interest income         2,329,766         1,648,613         681,153           Provision for credit losses         1,971,163         1,538,446         432,717           Net interest income         1,971,163         1,538,446         432,717           Non-interest income         1,971,163         1,538,446         432,717   |   |                                      |           |                         |
| Receivables under resale agreements and securities borrowing transactions         135,927         64,318         71,609           Total         3,915,729         2,530,682         1,385,047           Interest expense:           Deposits         835,899         449,398         386,501           Call money and funds purchased         27,870         7,445         20,425           Payables under repurchase agreements and securities lending transactions         256,282         161,518         94,764           Due to trust account         5,863         5,091         77.2           Other short-term borrowings and trading account liabilities         175,245         103,954         71,291           Long-term debt         23,9766         1,648,613         30,11           Total         1,585,963         882,069         703,894           Net interest income         2,329,766         1,648,613         681,153           Provision for credit losses         1,971,163         1,538,446         432,717           Non-interest income           Fees and commissions         1,407,193         1,033,275         373,918           Foreign exchange losses net         162,005         322,355         160,350           Foreign exchange losses net         162,   | Trading account assets  |                                      | 57,404    |                         |
| Total   \$3,915,729   \$2,530,682   \$1,385,047   \$1,000 | Call loans and funds sold   |                                      |           |                         |
| Interest expense:   Deposits   835,899   449,398   386,501     Call money and funds purchased   27,870   7,445   20,425     Payables under repurchase agreements and securities lending transactions   256,282   161,518   94,764     Due to trust account   5,863   5,091   772     Other short-term borrowings and trading account liabilities   175,245   103,954   71,291     Long-term debt   284,804   154,663   130,141     Total   1,585,963   882,069   703,894     Net interest income   2,329,766   1,648,613   681,153     Provision for credit losses   358,603   110,167   248,436     Net interest income after provision for credit losses   1,971,163   1,538,446   432,717     Non-interest income after provision for credit losses   1,971,163   1,033,275   373,918     Foreign exchange losses net   (162,005)   (322,355)   160,350     Trading account profits net   1407,193   1,033,275   373,918     Foreign exchange losses net   (162,005)   (322,355)   160,350     Trading account profits net   238,277   89,861   148,416     Equity in earnings (losses) of equity method investees   (56,879)   22,258   (79,137)     Government grant for transfer of substitutional portion of Employees Pension Fund Plans   23,093   34,831   (11,738)     Other non-interest income   33,444   90,058   3,386     Total   1,947,936   1,067,352   880,584     Non-interest expense:   237,979   218,428   19,551     Coccupancy expenses net   179,342   146,885   32,457     Coccupancy expenses net   179,342   146,875   32,457     Coccupancy expenses net   179,342   146,875   32,457     Coccupancy expenses net   179,342   16,007   99,914     Depreciation of intansified passests   264,930   179,543   85,387     Control of intansified passests   264,930   179,543   85,387     Control of intansified passests   264,930   179,543   85,387     Coccupancy expenses including data processing   267,921   168,007   99,914     Depreciation of intansified passets   264,930   179,543   85,387     Coccupancy expenses including data processing   267,921   169,007   99,914     D  | Receivables under resale agreements and securities borrowing transactions | 135,927                              | 64,318    | 71,609                  |
| Interest expense:   Deposits   835,899   449,398   386,501     Call money and funds purchased   27,870   7,445   20,425     Payables under repurchase agreements and securities lending transactions   256,282   161,518   94,764     Due to trust account   5,863   5,091   772     Other short-term borrowings and trading account liabilities   175,245   103,954   71,291     Long-term debt   284,804   154,663   130,141     Total   1,585,963   882,069   703,894     Net interest income   2,329,766   1,648,613   681,153     Provision for credit losses   358,603   110,167   248,436     Net interest income after provision for credit losses   1,971,163   1,538,446   432,717     Non-interest income after provision for credit losses   1,971,163   1,033,275   373,918     Foreign exchange losses net   (162,005)   (322,355)   160,350     Trading account profits net   1407,193   1,033,275   373,918     Foreign exchange losses net   (162,005)   (322,355)   160,350     Trading account profits net   238,277   89,861   148,416     Equity in earnings (losses) of equity method investees   (56,879)   22,258   (79,137)     Government grant for transfer of substitutional portion of Employees Pension Fund Plans   23,093   34,831   (11,738)     Other non-interest income   33,444   90,058   3,386     Total   1,947,936   1,067,352   880,584     Non-interest expense:   237,979   218,428   19,551     Coccupancy expenses net   179,342   146,885   32,457     Coccupancy expenses net   179,342   146,875   32,457     Coccupancy expenses net   179,342   146,875   32,457     Coccupancy expenses net   179,342   16,007   99,914     Depreciation of intansified passests   264,930   179,543   85,387     Control of intansified passests   264,930   179,543   85,387     Control of intansified passests   264,930   179,543   85,387     Coccupancy expenses including data processing   267,921   168,007   99,914     Depreciation of intansified passets   264,930   179,543   85,387     Coccupancy expenses including data processing   267,921   169,007   99,914     D  |   |                                      |           |                         |
| Deposits         335,899         449,398         385,501           Call money and funds purchased         27,870         7,445         20,425           Payables under repurchase agreements and securities lending transactions         256,282         161,518         94,764           Due to trust account         5,863         5,091         772           Other short-term borrowings and trading account liabilities         175,245         103,954         71,291           Long-term debt         284,804         154,663         330,414           Total         1,585,963         882,069         703,894           Net interest income         2,329,766         1,648,613         681,153           Provision for credit losses         358,603         110,167         248,436           Net interest income after provision for credit losses         1,971,163         1,538,446         432,717           Non-interest income:         1         1,407,193         1,033,275         373,918           Fees and commissions         1,407,193         1,033,275         373,918           Foreign exchange losses net         1(162,005)         (322,355)         160,350           Trading account profits net         404,813         16,423         388,390           Investment securities gains  | Total   | 3,915,729                            | 2,530,682 | 1,385,047               |
| Call money and funds purchased         27,870         7,445         20,425           Payables under repurchase agreements and securities lending transactions         25,6282         161,518         94,764           Due to trust account         5,863         5,991         772           Other short-term borrowings and trading account liabilities         175,245         103,954         71,291           Long-term debt         284,804         154,663         130,141           Total         1,585,963         882,069         703,894           Net interest income         2,329,766         1,648,613         681,153           Provision for credit losses         358,603         110,167         248,436           Net interest income after provision for credit losses         1,971,163         1,538,446         432,717           Non-interest income         1,971,163         1,538,446         432,717           Non-interest income         1,407,193         1,033,275         373,918           Foreign exchange losses net         1(162,005)         (322,355)         160,350           Trading account profits net         404,813         16,423         388,390           Investment securities gains net         238,277         89,861         148,416           Equity in carnings (losses   | Interest expense:   |                                      |           |                         |
| Call money and funds purchased         27,870         7,445         20,425           Payables under repurchase agreements and securities lending transactions         25,6282         161,518         94,764           Due to trust account         5,863         5,991         772           Other short-term borrowings and trading account liabilities         175,245         103,954         71,291           Long-term debt         284,804         154,663         130,141           Total         1,585,963         882,069         703,894           Net interest income         2,329,766         1,648,613         681,153           Provision for credit losses         358,603         110,167         248,436           Net interest income after provision for credit losses         1,971,163         1,538,446         432,717           Non-interest income         1,971,163         1,538,446         432,717           Non-interest income         1,407,193         1,033,275         373,918           Foreign exchange losses net         1(162,005)         (322,355)         160,350           Trading account profits net         404,813         16,423         388,390           Investment securities gains net         238,277         89,861         148,416           Equity in carnings (losses   | •   | 835,899                              | 449,398   | 386,501                 |
| Payables under repurchase agreements and securities lending transactions         256,282         161,518         94,764           Due to trust account         5,863         5,091         772,291           Other short-term borrowings and trading account liabilities         175,245         103,954         71,291           Long-term debt         284,804         154,663         130,141           Total         1,585,963         882,069         703,894           Net interest income         2,329,766         1,648,613         681,153           Provision for credit losses         358,603         110,167         248,436           Net interest income after provision for credit losses         1,971,163         1,538,446         432,717           Non-interest income:         1         1,407,193         1,033,275         373,918           Foreign exchange losses net         (162,005)         (322,355)         160,350           Trading account profits net         404,813         16,423         388,390           Investment securities gains net         238,277         89,861         148,416           Equity in earnings (losses) of equity method investees         (56,879)         22,258         (79,137)           Government grant for transfer of substitutional portion of Employees Pension Fund Plans         103,  |   |                                      |           |                         |
| Due to trust account         5,863         5,091         772           Other short-term borrowings and trading account liabilities         175,245         103,954         71,291           Long-term debt         284,804         154,663         130,141           Total         1,585,963         882,069         703,894           Net interest income         2,329,766         1,648,613         681,153           Provision for credit losses         358,603         110,167         248,436           Net interest income after provision for credit losses         1,971,163         1,538,446         432,717           Non-interest income:         1         407,193         1,033,275         373,918           Fees and commissions         1,407,193         1,033,275         373,918           Foreign exchange losses net         (162,005)         (322,355)         160,350           Trading account profits net         404,813         16,423         388,390           Investment securities gains net         238,277         89,861         144,416           Equity in earnings (losses) of equity method investees         (56,879)         22,258         (79,137)           Government grant for transfer of substitutional portion of Employees         Pension Fund Plans         103,001         (103,001)  |   | ·                                    |           | 94,764                  |
| Other short-term borrowings and trading account liabilities         175,245         103,954         71,291           Long-term debt         284,804         154,663         130,141           Total         1,585,963         882,069         703,894           Net interest income         2,329,766         1,648,613         681,153           Provision for credit losses         358,603         110,167         248,436           Net interest income after provision for credit losses         1,971,163         1,538,446         432,717           Non-interest income:         1         1,407,193         1,033,275         373,918           Fore and commissions         1,407,193         1,033,275         373,918           Foreign exchange losses net         (162,005)         (322,355)         160,350           Trading account profits net         404,813         16,423         388,390           Investment securities gains net         238,277         89,861         148,416           Equity in earnings (losses) of equity method investees         (56,879)         22,258         (79,137)           Goivenment grant for transfer of substitutional portion of Employees         Pension Fund Plans         103,001         (103,001)           Gains on sales of loans         23,093         34,831         (1  | - · · · · · · · · · · · · · · · · · · ·                                   | 5,863                                |           |                         |
| Long-term debt         284,804         154,663         130,141           Total         1,585,963         882,069         703,894           Net interest income         2,329,766         1,648,613         681,153           Provision for credit losses         358,603         110,167         248,436           Net interest income after provision for credit losses         1,971,163         1,538,446         432,717           Non-interest income:         1         407,193         1,033,275         373,918           Foreign exchange losses net         1(62,005)         (322,355)         160,350           Trading account profits net         404,813         16,423         388,390           Investment securities gains net         238,277         89,861         148,416           Equity in earnings (losses) of equity method investees         (56,879)         22,258         (79,137)           Government grant for transfer of substitutional portion of Employees         Pension Fund Plans         103,001         (103,001)           Gains on sales of loans         33,444         90,058         3,386           Total         1,947,936         1,067,352         880,584           Non-interest expense:         862,401         746,372         116,029           Occupancy expe  | Other short-term borrowings and trading account liabilities               |                                      | · ·       |                         |
| Total         1,585,963         882,069         703,894           Net interest income         2,329,766         1,648,613         681,153           Provision for credit losses         358,603         110,167         248,436           Net interest income after provision for credit losses         1,971,163         1,538,446         432,717           Non-interest income:         Fees and commissions         1,407,193         1,033,275         373,918           Foreign exchange losses net         (162,005)         (322,355)         160,350           Trading account profits net         404,813         16,423         388,390           Investment securities gains net         238,277         89,861         148,416           Equity in earnings (losses) of equity method investees         (56,879)         22,258         (79,137)           Government grant for transfer of substitutional portion of Employees         Pension Fund Plans         103,001         (103,001)           Gains on sales of loans         23,093         34,831         (11,738)           Other non-interest income         93,444         90,058         3,386           Total         1,947,936         1,067,352         880,584           Non-interest expense:         862,401         746,372         116,029  |   |                                      |           |                         |
| Provision for credit losses         358,603         110,167         248,436           Net interest income after provision for credit losses         1,971,163         1,538,446         432,717           Non-interest income:         Fees and commissions         1,407,193         1,033,275         373,918           Foreign exchange losses net         (162,005)         (322,355)         160,350           Trading account profits net         404,813         16,423         388,390           Investment securities gains net         238,277         89,861         148,416           Equity in earnings (losses) of equity method investees         (56,879)         22,258         (79,137)           Government grant for transfer of substitutional portion of Employees         Pension Fund Plans         103,001         (103,001)           Gains on sales of loans         23,093         34,831         (11,738)           Other non-interest income         93,444         90,058         3,886           Non-interest expense:         Secondary         1,947,936         1,067,352         880,584           Non-interest expenses         862,401         746,372         116,029           Cocupancy expenses net         179,342         146,885         32,457           Fees and commission expenses         237   | Total   | 1,585,963                            | 882,069   | 703,894                 |
| Provision for credit losses         358,603         110,167         248,436           Net interest income after provision for credit losses         1,971,163         1,538,446         432,717           Non-interest income:         Fees and commissions         1,407,193         1,033,275         373,918           Foreign exchange losses net         (162,005)         (322,355)         160,350           Trading account profits net         404,813         16,423         388,390           Investment securities gains net         238,277         89,861         148,416           Equity in earnings (losses) of equity method investees         (56,879)         22,258         (79,137)           Government grant for transfer of substitutional portion of Employees         Pension Fund Plans         103,001         (103,001)           Gains on sales of loans         23,093         34,831         (11,738)           Other non-interest income         93,444         90,058         3,886           Non-interest expense:         Secondary         1,947,936         1,067,352         880,584           Non-interest expenses         862,401         746,372         116,029           Cocupancy expenses net         179,342         146,885         32,457           Fees and commission expenses         237   | Net interest income   | 2,329,766                            | 1,648,613 | 681,153                 |
| Non-interest income:           Fees and commissions         1,407,193         1,033,275         373,918           Foreign exchange losses net         (162,005)         (322,355)         160,350           Trading account profits net         404,813         16,423         388,390           Investment securities gains net         238,277         89,861         148,416           Equity in earnings (losses) of equity method investees         (56,879)         22,258         (79,137)           Government grant for transfer of substitutional portion of Employees         Pension Fund Plans         103,001         (103,001)           Gains on sales of loans         23,093         34,831         (11,738)           Other non-interest income         93,444         90,058         3,386           Total         1,947,936         1,067,352         880,584           Non-interest expense:           Salaries and employee benefits         862,401         746,372         116,029           Occupancy expenses net         179,342         146,885         32,457           Fees and commission expenses         237,979         218,428         19,551           Outsourcing expenses, including data processing         267,921         168,007         99,914  |   |                                      |           |                         |
| Fees and commissions         1,407,193         1,033,275         373,918           Foreign exchange losses net         (162,005)         (322,355)         160,350           Trading account profits net         404,813         16,423         388,390           Investment securities gains net         238,277         89,861         148,416           Equity in earnings (losses) of equity method investees         (56,879)         22,258         (79,137)           Government grant for transfer of substitutional portion of Employees         Pension Fund Plans         103,001         (103,001)           Gains on sales of loans         23,093         34,831         (11,738)           Other non-interest income         93,444         90,058         3,386           Total         1,947,936         1,067,352         880,584           Non-interest expense:         Salaries and employee benefits         862,401         746,372         116,029           Occupancy expenses net         179,342         146,885         32,457           Fees and commission expenses         237,979         218,428         19,551           Outsourcing expenses, including data processing         267,921         168,007         99,914           Depreciation of premises and equipment         118,940         81,282   | Net interest income after provision for credit losses                     | 1,971,163                            | 1,538,446 | 432,717                 |
| Fees and commissions         1,407,193         1,033,275         373,918           Foreign exchange losses net         (162,005)         (322,355)         160,350           Trading account profits net         404,813         16,423         388,390           Investment securities gains net         238,277         89,861         148,416           Equity in earnings (losses) of equity method investees         (56,879)         22,258         (79,137)           Government grant for transfer of substitutional portion of Employees         Pension Fund Plans         103,001         (103,001)           Gains on sales of loans         23,093         34,831         (11,738)           Other non-interest income         93,444         90,058         3,386           Total         1,947,936         1,067,352         880,584           Non-interest expense:         Salaries and employee benefits         862,401         746,372         116,029           Occupancy expenses net         179,342         146,885         32,457           Fees and commission expenses         237,979         218,428         19,551           Outsourcing expenses, including data processing         267,921         168,007         99,914           Depreciation of premises and equipment         118,940         81,282   | Non-interest income:  |                                      |           |                         |
| Foreign exchange losses net         (162,005)         (322,355)         160,350           Trading account profits net         404,813         16,423         388,390           Investment securities gains net         238,277         89,861         148,416           Equity in earnings (losses) of equity method investees         (56,879)         22,258         (79,137)           Government grant for transfer of substitutional portion of Employees         Pension Fund Plans         103,001         (103,001)           Gains on sales of loans         23,093         34,831         (11,738)           Other non-interest income         93,444         90,058         3,386           Non-interest expense:           Salaries and employee benefits         862,401         746,372         116,029           Occupancy expenses net         179,342         146,885         32,457           Fees and commission expenses         237,979         218,428         19,551           Outsourcing expenses, including data processing         267,921         168,007         99,914           Depreciation of premises and equipment         118,940         81,282         37,658           Amortization of intangible assets         264,930         179,543         85,387  |   | 1,407,193                            | 1.033.275 | 373.918                 |
| Trading account profits net         404,813         16,423         388,390           Investment securities gains net         238,277         89,861         148,416           Equity in earnings (losses) of equity method investees         (56,879)         22,258         (79,137)           Government grant for transfer of substitutional portion of Employees Pension Fund Plans         103,001         (103,001)           Gains on sales of loans         23,093         34,831         (11,738)           Other non-interest income         93,444         90,058         3,386           Non-interest expense:         Salaries and employee benefits         862,401         746,372         116,029           Salaries and employee benefits         862,401         746,372         116,029           Occupancy expenses net         179,342         146,885         32,457           Fees and commission expenses         237,979         218,428         19,551           Outsourcing expenses, including data processing         267,921         168,007         99,914           Depreciation of premises and equipment         118,940         81,282         37,658           Amortization of intangible assets         264,930         179,543         85,387   |   |                                      |           |                         |
| Investment securities gains net       238,277       89,861       148,416         Equity in earnings (losses) of equity method investees       (56,879)       22,258       (79,137)         Government grant for transfer of substitutional portion of Employees Pension Fund Plans       103,001       (103,001)         Gains on sales of loans       23,093       34,831       (11,738)         Other non-interest income       93,444       90,058       3,386         Non-interest expense:         Salaries and employee benefits       862,401       746,372       116,029         Occupancy expenses net       179,342       146,885       32,457         Fees and commission expenses       237,979       218,428       19,551         Outsourcing expenses, including data processing       267,921       168,007       99,914         Depreciation of premises and equipment       118,940       81,282       37,658         Amortization of intangible assets       264,930       179,543       85,387   |   |                                      |           |                         |
| Equity in earnings (losses) of equity method investees       (56,879)       22,258       (79,137)         Government grant for transfer of substitutional portion of Employees       Pension Fund Plans       103,001       (103,001)         Gains on sales of loans       23,093       34,831       (11,738)         Other non-interest income       93,444       90,058       3,386         Non-interest expense:         Salaries and employee benefits       862,401       746,372       116,029         Occupancy expenses net       179,342       146,885       32,457         Fees and commission expenses       237,979       218,428       19,551         Outsourcing expenses, including data processing       267,921       168,007       99,914         Depreciation of premises and equipment       118,940       81,282       37,658         Amortization of intangible assets       264,930       179,543       85,387  |   | · ·                                  |           |                         |
| Government grant for transfer of substitutional portion of Employees       Pension Fund Plans       103,001       (103,001)         Gains on sales of loans       23,093       34,831       (11,738)         Other non-interest income       93,444       90,058       3,386         Total       1,947,936       1,067,352       880,584         Non-interest expense:         Salaries and employee benefits       862,401       746,372       116,029         Occupancy expenses net       179,342       146,885       32,457         Fees and commission expenses       237,979       218,428       19,551         Outsourcing expenses, including data processing       267,921       168,007       99,914         Depreciation of premises and equipment       118,940       81,282       37,658         Amortization of intangible assets       264,930       179,543       85,387  |   |                                      |           |                         |
| Gains on sales of loans       23,093       34,831       (11,738)         Other non-interest income       93,444       90,058       3,386         Total       1,947,936       1,067,352       880,584         Non-interest expense:         Salaries and employee benefits       862,401       746,372       116,029         Occupancy expenses net       179,342       146,885       32,457         Fees and commission expenses       237,979       218,428       19,551         Outsourcing expenses, including data processing       267,921       168,007       99,914         Depreciation of premises and equipment       118,940       81,282       37,658         Amortization of intangible assets       264,930       179,543       85,387  |   | . , ,                                |           |                         |
| Other non-interest income         93,444         90,058         3,386           Total         1,947,936         1,067,352         880,584           Non-interest expense:         Salaries and employee benefits         862,401         746,372         116,029           Occupancy expenses net         179,342         146,885         32,457           Fees and commission expenses         237,979         218,428         19,551           Outsourcing expenses, including data processing         267,921         168,007         99,914           Depreciation of premises and equipment         118,940         81,282         37,658           Amortization of intangible assets         264,930         179,543         85,387   |   | 23,093                               | 34,831    | (11,738)                |
| Non-interest expense:         Salaries and employee benefits       862,401       746,372       116,029         Occupancy expenses net       179,342       146,885       32,457         Fees and commission expenses       237,979       218,428       19,551         Outsourcing expenses, including data processing       267,921       168,007       99,914         Depreciation of premises and equipment       118,940       81,282       37,658         Amortization of intangible assets       264,930       179,543       85,387   | Other non-interest income   | 93,444                               | 90,058    |                         |
| Salaries and employee benefits       862,401       746,372       116,029         Occupancy expenses net       179,342       146,885       32,457         Fees and commission expenses       237,979       218,428       19,551         Outsourcing expenses, including data processing       267,921       168,007       99,914         Depreciation of premises and equipment       118,940       81,282       37,658         Amortization of intangible assets       264,930       179,543       85,387   | Total   | 1,947,936                            | 1,067,352 | 880,584                 |
| Salaries and employee benefits       862,401       746,372       116,029         Occupancy expenses net       179,342       146,885       32,457         Fees and commission expenses       237,979       218,428       19,551         Outsourcing expenses, including data processing       267,921       168,007       99,914         Depreciation of premises and equipment       118,940       81,282       37,658         Amortization of intangible assets       264,930       179,543       85,387   | Non-interest expense:   |                                      |           |                         |
| Occupancy expenses net         179,342         146,885         32,457           Fees and commission expenses         237,979         218,428         19,551           Outsourcing expenses, including data processing         267,921         168,007         99,914           Depreciation of premises and equipment         118,940         81,282         37,658           Amortization of intangible assets         264,930         179,543         85,387  |   | 862,401                              | 746,372   | 116,029                 |
| Fees and commission expenses       237,979       218,428       19,551         Outsourcing expenses, including data processing       267,921       168,007       99,914         Depreciation of premises and equipment       118,940       81,282       37,658         Amortization of intangible assets       264,930       179,543       85,387  |   |                                      | 146,885   |                         |
| Outsourcing expenses, including data processing       267,921       168,007       99,914         Depreciation of premises and equipment       118,940       81,282       37,658         Amortization of intangible assets       264,930       179,543       85,387  | Fees and commission expenses  | 237,979                              | 218,428   | 19,551                  |
| Depreciation of premises and equipment         118,940         81,282         37,658           Amortization of intangible assets         264,930         179,543         85,387   |   |                                      |           |                         |
| Amortization of intangible assets <b>264,930</b> 179,543 85,387   |   |                                      |           |                         |
|   |   |                                      |           | 85,387                  |
|   | Impairment of intangible assets   | 184,760                              | 251       | 184,509                 |

| Insurance premiums, including deposit insurance   112,773   89,697   23,076   Minority interest in income of consolidated subsidiaries   16,915   157,222   (140,307)   (140   |   | 112,773                                      | 89,697                                       | 23,076                                      |
|--|---|--|--|---|
| Taxes and public charges         79,683         58,349         21,334           Provision for repayment of excess interest         106,245         12,898         93,347           Other non-interest expenses         290,070         172,771         117,299           Total         2,784,168         2,076,125         708,043           Income from continuing operations before income tax expense and cumulative effect of a change in accounting principle         1,134,931         529,673         605,258           Income tax expense         552,826         165,473         387,353           Income from continuing operations before cumulative effect of a change in accounting principle         817         8,973         9,790           Income (loss) from discontinued operations net         (817)         8,973         9,790         1,790           Cumulative effect of a change in accounting principle, net of tax         (9,662)         9,662         9,662           Net income         581,288         363,511         217,777           Income allocable to preferred shareholders:         2         201,283         66,149           Net income available to common shareholders         300,227         156,842         143,385           (in yen)         Earnings per common share income from continuing operations available to common shareholders         29,944.47<   | Minority interest in income of consolidated subsidiaries  |  | 157,222                                      |   |
| Provision for repayment of excess interest Other non-interest expenses         106,245 (29,007)         12,898 (93,347)         93,347 (17,277)         117,299           Total         2,784,168         2,076,125         708,043           Income from continuing operations before income tax expense and cumulative effect of a change in accounting principle         1,134,931 (1,134,931)         529,673 (165,473)         605,258 (165,473)         387,353           Income from continuing operations before cumulative effect of a change in accounting principle         582,105 (165,473)         364,200 (17,905)         217,905 (17,905)           Income (loss) from discontinued operations net (817)         8,973 (19,790)         (9,662)         9,662           Net income         581,288 (165,473)         363,511 (17,777)         217,777           Income allocable to preferred shareholders:         267,432 (17,432)         201,283 (17,777)           Income allocable to preferred shareholders         267,432 (201,283 (16,149)         66,149           Net income available to common shareholders         300,227 (156,842 (143,385)         143,385           (in yen)         Earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle         29,944,47 (19,398,62 (10,548,85)         10,545,85 (19,549,42)           Basic earnings per common share net income available to common shareholders         <  | Communications  | 62,209                                       | 44,420                                       | 17,789                                      |
| Other non-interest expenses         290,070         172,771         117,299           Total         2,784,168         2,076,125         708,043           Income from continuing operations before income tax expense and cumulative effect of a change in accounting principle         1,134,931         529,673         605,258           Income tax expense         552,826         165,473         387,353           Income from continuing operations before cumulative effect of a change in accounting principle         582,105         364,200         217,905           Income (loss) from discontinued operations net         (817)         8,973         (9,790)           Cumulative effect of a change in accounting principle, net of tax         (9,662)         9,662           Net income         581,288         363,511         217,777           Income allocable to preferred shareholders:         267,432         201,283         66,149           Net income available to common shareholders         300,227         156,842         143,385           (in yen)         Earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle         29,944,47         19,398,62         10,545,85           Basic earnings per common share net income available to common shareholders         29,863,20         19,313,78         10,549,42  | Taxes and public charges  | 79,683                                       | 58,349                                       | 21,334                                      |
| Total 2,784,168 2,076,125 708,043  Income from continuing operations before income tax expense and cumulative effect of a change in accounting principle 1,134,931 529,673 605,258  Income tax expense 552,826 165,473 387,353  Income from continuing operations before cumulative effect of a change in accounting principle 582,105 364,200 217,905  Income (loss) from discontinued operations net (817) 8,973 (9,790)  Cumulative effect of a change in accounting principle, net of tax (9,662) 9,662  Net income S81,288 363,511 217,777  Income allocable to preferred shareholders:  Cash dividends paid 13,629 5,386 8,243  Beneficial conversion feature 267,432 201,283 66,149  Net income available to common shareholders 300,227 156,842 143,385  (in yen)  Earnings per share:  Basic earnings per common share income from continuing operations available to common shareholders 29,944.47 19,398,62 10,545,85  Basic earnings per common share net income available to common shareholders 29,9863.20 19,313,78 10,549,42   | Provision for repayment of excess interest  | 106,245                                      | 12,898                                       | 93,347                                      |
| Income from continuing operations before income tax expense and cumulative effect of a change in accounting principle Income tax expense Income tax expense Income tax expense Income from continuing operations before cumulative effect of a change in accounting principle Income (loss) from discontinued operations net Income Income allocable to preferred shareholders Income Income allocable to preferred shareholders: Income allocable to preferred shareholders: Income allocable to preferred shareholders Income available to common shareholders Income available to common shareholders Income available to common share income from continuing operations available to common shareholders Income available to common share net income available to common shareholders Income available to common share net income available to common shareholders Income available to common share net income available to common shareholders Income available to common share net income available to common shareholders Income available to common share net income available to common shareholders Income available to common share net income available to common shareholders Income available to common share net income available to common shareholders Income available to common share net income available to common shareholders Income available to common share net income available to common shareholders  | Other non-interest expenses   | 290,070                                      | 172,771                                      | 117,299                                     |
| Income from continuing operations before income tax expense and cumulative effect of a change in accounting principle Income tax expense Income tax expense Income tax expense Income from continuing operations before cumulative effect of a change in accounting principle Income (loss) from discontinued operations net Income Income allocable to preferred shareholders Income Income allocable to preferred shareholders: Income allocable to preferred shareholders: Income allocable to preferred shareholders Income available to common shareholders Income available to common shareholders Income available to common share income from continuing operations available to common shareholders Income available to common share net income available to common shareholders Income available to common share net income available to common shareholders Income available to common share net income available to common shareholders Income available to common share net income available to common shareholders Income available to common share net income available to common shareholders Income available to common share net income available to common shareholders Income available to common share net income available to common shareholders Income available to common share net income available to common shareholders Income available to common share net income available to common shareholders  | Track   | 2 704 170                                    | 2.076.125                                    | 709 042                                     |
| a change in accounting principle Income tax expense Income tax expense Income from continuing operations before cumulative effect of a change in accounting principle Income (loss) from discontinued operations net (817) Income (loss) from discontinued operations net (817) Income (loss) from discontinued operations net (817) Income | Total   | 2,/84,108                                    | 2,076,125                                    | 708,043                                     |
| Income tax expense         552,826         165,473         387,353           Income from continuing operations before cumulative effect of a change in accounting principle         582,105         364,200         217,905           Income (loss) from discontinued operations net         (817)         8,973         (9,790)           Cumulative effect of a change in accounting principle, net of tax         (9,662)         9,662           Net income         581,288         363,511         217,777           Income allocable to preferred shareholders:         2         13,629         5,386         8,243           Beneficial conversion feature         267,432         201,283         66,149           Net income available to common shareholders         300,227         156,842         143,385           (in yen)         Earmings per share:           Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle         29,944.47         19,398.62         10,545.85           Basic earnings per common share net income available to common shareholders         29,863.20         19,313.78         10,549.42   | Income from continuing operations before income tax expense and cumulative effect of  |  |  |   |
| Income from continuing operations before cumulative effect of a change in accounting principle  Income (loss) from discontinued operations net  (817) 8,973 (9,790) Cumulative effect of a change in accounting principle, net of tax  (9,662) 9,662  Net income  S81,288 363,511 217,777  Income allocable to preferred shareholders:  Cash dividends paid 13,629 5,386 8,243 Beneficial conversion feature 267,432 201,283 66,149  Net income available to common shareholders 300,227 156,842 143,385  (in yen)  Earnings per share: Basic earnings per common share income from continuing operations available to common shareholders 29,944,47 19,398.62 10,545.85 Basic earnings per common share net income available to common shareholders 29,863.20 19,313.78 10,549,42   | a change in accounting principle  | 1,134,931                                    | 529,673                                      | 605,258                                     |
| principle Income (loss) from discontinued operations net (817) 8,973 (9,790) Cumulative effect of a change in accounting principle, net of tax (9,662) 9,662  Net income  581,288 363,511 217,777  Income allocable to preferred shareholders:  Cash dividends paid 13,629 5,386 8,243 Beneficial conversion feature 267,432 201,283 66,149  Net income available to common shareholders 300,227 156,842 143,385  (in yen)  Earnings per share:  Basic earnings per common share income from continuing operations available to common shareholders 29,944.47 19,398.62 10,545.85 Basic earnings per common share net income available to common shareholders 29,863.20 19,313.78 10,549.42  | Income tax expense  | 552,826                                      | 165,473                                      | 387,353                                     |
| principle Income (loss) from discontinued operations net (817) 8,973 (9,790) Cumulative effect of a change in accounting principle, net of tax (9,662) 9,662  Net income  581,288 363,511 217,777  Income allocable to preferred shareholders:  Cash dividends paid 13,629 5,386 8,243 Beneficial conversion feature 267,432 201,283 66,149  Net income available to common shareholders 300,227 156,842 143,385  (in yen)  Earnings per share:  Basic earnings per common share income from continuing operations available to common shareholders 29,944.47 19,398.62 10,545.85 Basic earnings per common share net income available to common shareholders 29,863.20 19,313.78 10,549.42  |   |  |  |   |
| Income (loss) from discontinued operations net  Cumulative effect of a change in accounting principle, net of tax  (9,662)  Net income  S81,288  363,511  217,777  Income allocable to preferred shareholders:  Cash dividends paid  Beneficial conversion feature  13,629  5,386  8,243  Beneficial conversion feature  267,432  201,283  66,149  Net income available to common shareholders  (in yen)  Earnings per share:  Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle  29,944.47  19,398.62  10,545.85  Basic earnings per common share net income available to common shareholders  29,863.20  19,313.78  10,549.42  | Income from continuing operations before cumulative effect of a change in accounting  |  |  |   |
| Cumulative effect of a change in accounting principle, net of tax(9,662)9,662Net income581,288363,511217,777Income allocable to preferred shareholders:363,511217,777Cash dividends paid13,6295,3868,243Beneficial conversion feature267,432201,28366,149Net income available to common shareholders300,227156,842143,385(in yen)Earnings per share:8Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle29,944.4719,398.6210,545.85Basic earnings per common share net income available to common shareholders29,863.2019,313.7810,549.42  | principle   | 582,105                                      | 364,200                                      | 217,905                                     |
| Net income    S81,288   363,511   217,777  | Income (loss) from discontinued operations net  | (817)  | 8,973  | (9,790)                                     |
| Income allocable to preferred shareholders:  Cash dividends paid 13,629 5,386 8,243 Beneficial conversion feature 267,432 201,283 66,149  Net income available to common shareholders 300,227 156,842 143,385  (in yen)  Earnings per share:  Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle 29,944.47 19,398.62 10,545.85  Basic earnings per common share net income available to common shareholders 29,863.20 19,313.78 10,549.42   | Cumulative effect of a change in accounting principle, net of tax   |  | (9,662)                                      | 9,662                                       |
| Income allocable to preferred shareholders:  Cash dividends paid 13,629 5,386 8,243 Beneficial conversion feature 267,432 201,283 66,149  Net income available to common shareholders 300,227 156,842 143,385  (in yen)  Earnings per share:  Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle 29,944.47 19,398.62 10,545.85  Basic earnings per common share net income available to common shareholders 29,863.20 19,313.78 10,549.42   |   |  |  |   |
| Cash dividends paid 13,629 5,386 8,243 Beneficial conversion feature 267,432 201,283 66,149  Net income available to common shareholders 300,227 156,842 143,385  (in yen)  Earnings per share:  Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle 29,944.47 19,398.62 10,545.85  Basic earnings per common share net income available to common shareholders 29,863.20 19,313.78 10,549.42  | Net income  | 581,288                                      | 363,511                                      | 217,777                                     |
| Cash dividends paid 13,629 5,386 8,243 Beneficial conversion feature 267,432 201,283 66,149  Net income available to common shareholders 300,227 156,842 143,385  (in yen)  Earnings per share:  Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle 29,944.47 19,398.62 10,545.85 Basic earnings per common share net income available to common shareholders 29,863.20 19,313.78 10,549.42   |   |  |  |   |
| Cash dividends paid 13,629 5,386 8,243 Beneficial conversion feature 267,432 201,283 66,149  Net income available to common shareholders 300,227 156,842 143,385  (in yen)  Earnings per share:  Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle 29,944.47 19,398.62 10,545.85  Basic earnings per common share net income available to common shareholders 29,863.20 19,313.78 10,549.42  | Income allocable to preferred shareholders:   |  |  |   |
| Net income available to common shareholders  300,227  156,842  143,385  (in yen)  Earnings per share:  Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle  29,944.47  19,398.62  10,545.85  Basic earnings per common share net income available to common shareholders  29,863.20  19,313.78  10,549.42  |   |  |  | 0.040                                       |
| (in yen)  Earnings per share:  Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle  29,944.47  19,398.62  10,545.85  Basic earnings per common share net income available to common shareholders  29,863.20  19,313.78  10,549.42  | Cash dividends paid   | 13,629                                       | 5,386  | 8,243                                       |
| (in yen)  Earnings per share:  Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle  29,944.47  19,398.62  10,545.85  Basic earnings per common share net income available to common shareholders  29,863.20  19,313.78  10,549.42  |   | - /  |  |   |
| (in yen)  Earnings per share:  Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle  29,944.47  19,398.62  10,545.85  Basic earnings per common share net income available to common shareholders  29,863.20  19,313.78  10,549.42  | ·   | - /  |  |   |
| Earnings per share:  Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle  29,944.47  19,398.62  10,545.85  Basic earnings per common share net income available to common shareholders  29,863.20  19,313.78  10,549.42  | Beneficial conversion feature   | 267,432                                      | 201,283                                      | 66,149                                      |
| Earnings per share:  Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle  29,944.47  19,398.62  10,545.85  Basic earnings per common share net income available to common shareholders  29,863.20  19,313.78  10,549.42  | Beneficial conversion feature   | 267,432                                      | 201,283                                      | 66,149                                      |
| Earnings per share:  Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle  29,944.47  19,398.62  10,545.85  Basic earnings per common share net income available to common shareholders  29,863.20  19,313.78  10,549.42  | Beneficial conversion feature   | 267,432                                      | 201,283                                      | 66,149                                      |
| Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle  29,944.47  19,398.62  10,545.85  Basic earnings per common share net income available to common shareholders  29,863.20  19,313.78  10,549.42   | Net income available to common shareholders   | 267,432                                      | 201,283                                      | 66,149                                      |
| shareholders before cumulative effect of a change in accounting principle <b>29,944.47</b> 19,398.62 10,545.85 Basic earnings per common share net income available to common shareholders <b>29,863.20</b> 19,313.78 10,549.42  | Net income available to common shareholders  (in yen)   | 267,432                                      | 201,283                                      | 66,149                                      |
| Basic earnings per common share net income available to common shareholders 29,863.20 19,313.78 10,549.42  | Net income available to common shareholders  (in yen)  Earnings per share:  | 267,432                                      | 201,283                                      | 66,149                                      |
| Diluted earnings per common share income from continuing operations available to common  | Beneficial conversion feature  Net income available to common shareholders  (in yen)  Earnings per share:  Basic earnings per common share income from continuing operations available to common  | 267,432<br>300,227                           | 201,283<br>156,842                           | 66,149<br>143,385                           |
|  | Net income available to common shareholders  (in yen)  Earnings per share:  Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle   | 267,432<br>300,227<br>29,944.47              | 201,283<br>156,842<br>19,398.62              | 66,149<br>143,385<br>10,545.85              |
| shareholders before cumulative effect of a change in accounting principle <b>29,763.44</b> 19,036.71 10,726.73   | Net income available to common shareholders  (in yen)  Earnings per share: Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle Basic earnings per common share net income available to common shareholders  | 267,432<br>300,227<br>29,944.47              | 201,283<br>156,842<br>19,398.62              | 66,149<br>143,385<br>10,545.85              |
| Diluted earnings per common share net income available to common shareholders 29,682.17 18,951.87 10,730.30  | Net income available to common shareholders  (in yen)  Earnings per share: Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle Basic earnings per common share net income available to common shareholders  Diluted earnings per common share income from continuing operations available to common shareholders  Diluted earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle | 267,432<br>300,227<br>29,944.47<br>29,863.20 | 201,283<br>156,842<br>19,398.62<br>19,313.78 | 66,149<br>143,385<br>10,545.85<br>10,549.42 |

(US GAAP)

## Mitsubishi UFJ Financial Group, Inc. and Subsidiaries

Nonaccrual loans, restructured loans and accruing loans contractually past due 90 days or more (unaudited)

|  | As of M   | As of March 31, |           |
|--|-----------|-----------------|-----------|
| (in millions of yen)                                   | 2007(A)   | 2006(B)         | (A) - (B) |
| Nonaccrual loans:                                      |           |                 |           |
| Domestic:  |           |                 |           |
| Manufacturing  | 81,054    | 126,923         | (45,869)  |
| Construction   | 44,494    | 37,635          | 6,859     |
| Real estate  | 121,071   | 162,833         | (41,762)  |
| Services   | 133,171   | 60,685          | 72,486    |
| Wholesale and retail                                   | 132,308   | 128,602         | 3,706     |
| Banks and other financial institutions                 | 16,698    | 15,778          | 920       |
| Communication and information services                 | 31,905    | 12,794          | 19,111    |
| Other industries                                       | 139,968   | 29,219          | 110,749   |
| Consumer   | 333,843   | 360,717         | (26,874)  |
| Total domestic   | 1,034,512 | 935,186         | 99,326    |
| Foreign:   |           |                 |           |
| Governments and official institutions                  | 47        | 52              | (5)       |
| Banks and other financial institutions                 | 3,730     | 38,796          | (35,066)  |
| Commercial and industrial                              | 46,536    | 30,387          | 16,149    |
| Other  | 1,519     | 5,413           | (3,894)   |
| Total foreign  | 51,832    | 74,648          | (22,816)  |
| Total  | 1,086,344 | 1,009,834       | 76,510    |
| Restructured loans: Domestic                           | 548,569   | 937,160         | (388,591) |
| Foreign  | 42,117    | 74,676          | (32,559)  |
| Total  | 590,686   | 1,011,836       | (421,150) |
| Accruing loans contractually past due 90 days or more: |           |                 |           |
| Domestic   | 20,649    | 21,896          | (1,247)   |
| Foreign  | 1,821     | 1,112           | 709       |
| Total  | 22,470    | 23,008          | (538)     |
| Total  | 1,699,500 | 2,044,678       | (345,178) |