ABERDEEN GLOBAL INCOME FUND INC

Form N-Q September 28, 2006

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-06342

Exact name of registrant as specified in charter: Aberdeen Global Income Fund, Inc.

Address of principal executive offices: 800 Scudders Mill Road,

Plainsboro,

New Jersey 08536

Name and address of agent for service:

Mr. Christian Pittard

Aberdeen Asset Management Inc.

1735 Market Street

37th Floor

Philadelphia, PA 19103

Registrant s telephone number, including area code: 1-866-839-5233

Date of fiscal year end: 10/31/06

Date of reporting period: 7/31/06

Item 1 Schedule of Investments

Portfolio of Investments

As of July 31, 2006 (unaudited)

	Principal					Value
	Amount		Moody s			
LONG	(000)	Description	Rating	Rating		(US\$)
LONG	-TERM IN	VESTMENTS - 108.4%				
		AUSTRALIA - 22.3%				
AUD	500	ABN Amro Bank NV, 6.50%, 5/17/18 (a)	A1	A+	\$	379,712
AUD	300	Australia and New Zealand Banking Group, Ltd.,	Al	A+	Ф	319,112
AUD	500	6.25%, 5/23/16 (a)	A1	A+		373,606
пов	300	Brisbane Airport Corporation, Ltd.,	7 1 1	211		373,000
AUD	4,000	7.30%, 6/30/10	Aaa	AAA		3,139,306
	,	Commonwealth of Australia,				, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
AUD	550	10.00%, 10/15/07	Aaa	AAA		440,112
AUD	1,750	7.50%, 9/15/09	Aaa	AAA		1,398,294
AUD	250	5.75%, 6/15/11	Aaa	AAA		190,202
AUD	100	6.50%, 5/15/13	Aaa	AAA		79,352
AUD	750	6.00%, 2/15/17	Aaa	AAA		581,869
		FGL Finance Australia, Ltd.,				
AUD	500	6.25%, 3/17/10	Baa2	BBB		375,592
		General Electric Capital Australia Funding Pty,				
AUD	500	6.00%, 5/15/13	Aaa	AAA		371,629
ATID	1.000	HSBC Bank,	NID	NID		701 404
AUD	1,000	6.77%, 2/27/09	NR	NR		731,434
ALID	500	National Wealth Management,	NID	٨		276 070
AUD	500	6.75%, 6/16/26 (a)	NR	A-		376,070
AUD	3,700	New South Wales Treasury Corporation, 7.00%, 12/01/10	NR	AAA		2,921,740
AUD	550	6.00%, 5/01/12	Aaa	AAA		417,996
пов	330	Northern Territory Treasury,	Tua	7 17 17 1		717,770
AUD	1,250	6.75%, 7/14/09	NR	NR		970,712
1102	1,250	Publishing & Broadcasting Finance, Ltd.,	1110	1110		770,712
AUD	800	6.15%, 7/04/15	NR	A-		584,437
		Queensland Treasury Corporation,				,
AUD	2,500	8.00%, 9/14/07 (Global)	Aaa	AAA		1,955,899
AUD	400	5.50%, 5/14/10	NR	AAA		300,486
AUD	2,200	6.00%, 6/14/11	Aaa	AAA		1,680,626
AUD	2,700	6.00%, 8/14/13	Aaa	AAA		2,066,526
AUD	2,200	6.00%, 10/14/15	Aaa	AAA		1,680,043
AUD	1,250	6.00%, 6/14/21	Aaa	AAA		947,596
		St George Bank, Ltd.,				
AUD	500	6.50%, 7/26/16 (a)	A2	A		379,307
		Telstra Corporation, Ltd.,				
NZD	1,000	7.15%, 11/24/14	A2	A		611,713
	4 = 00	Treasury Corporation of Victoria,				
AUD	1,500	10.25%, 11/15/06	Aaa	AAA		1,164,016
ATID	700	Walker Finance Property, Limited,	NID			526 005
AUD	700	6.23%, 12/30/11(a) Western Australia Transpury Comparation	NR	AAA		536,985
ALID	1 500	Western Australia Treasury Corporation,	A 00	A A A		1 172 992
AUD AUD	1,500 2,250	8.00%, 10/15/07 8.00%, 6/15/13	Aaa Aaa	AAA AAA		1,173,883 1,897,790
AUD	2,230	0.00 /0, 0/13/13	Aaa	AAA		1,071,190

27,726,933

		ARGENTINA - 1.7%			
		Republic of Argentina,			
USD	2,225	8.28%, 12/31/33	NR	В	2,085,927
	,	,			, ,
		BRAZIL - 2.4%			
		Bie Bank & Trust, Ltd.,			
BRL	3,500	14.10%, 2/02/09	NR	NR	1,577,374
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Federal Republic of Brazil,			, , , , , , ,
USD	1,200	10.00%, 8/07/11	Ba3	BB	1,389,000
					2,966,374
					, ,
		CANADA - 21.3%			
		Canadian Government,			
NZD	1,000	6.625%, 10/03/07	Aaa	AAA	615,980
CAD	2,500	5.50%, 6/01/10	Aaa	AAA	2,313,470
CAD	3,000	10.25%, 3/15/14	Aaa	AAA	3,671,825
CAD	2,000	8.00%, 6/01/23	Aaa	AAA	2,516,027
CAD	2,000	9.00%, 6/01/25	Aaa	AAA	2,795,948
		Canada (Cayman),			
CAD	750	7.25%, 6/01/08	Aaa	NR	693,999
		Ontario Hydro,			
CAD	500	8.50%, 5/26/25	Aa2	AA	639,385
		Province of British Columbia,			
CAD	2,000	9.50%, 1/09/12	Aa1	AA+	2,200,823
		Province of Manitoba,			
NZD	1,000	6.375%, 9/01/15	Aa2	AA-	608,007
a . 5	2 = 00	Province of Manitoba Series EMTN,			24425
CAD	3,500	7.00%, 5/21/07	Aa2	AA-	3,161,854
CAD	2.000	Province of New Brunswick,	4 2		0.114.200
CAD	2,000	7.75%, 1/13/14	Aa3	AA-	2,114,300

$Portfolio\ of\ Investments\ (continued)$

As of July 31, 2006 (unaudited)

	Principal		Moody s	S&P		Value
	Amount (000)	Description	Rating	Rating		(US\$)
LONG-		ESTMENTS (continued)		211112129		(004)
		Province of Newfoundland,				
CAD	1,000	5.125%, 12/29/10	A2	A	\$	900,743
		Province of Ontario,				
NZD	1,500	6.25%, 6/16/15	Aa2	AA		905,535
NED	1.000	Province of Quebec,				(12.500
NZD	1,000	6.75%, 11/09/15	Aa3	A+		613,590
CAD	2,000	Quebec Hydro, 9.625%, 7/15/22	Aa3	A+		2,685,459
CAD	2,000	9.025%, 1/13/22	Aas	A+		2,083,439
					2	26,436,945
		COLOMBIA - 0.6%				
		Republic of Colombia,				
COP	1,600,000	12.00%, 10/22/15	Ba2	BB		761,167
		FINLAND - 2.0%				
CDD	1.050	Republic of Finland,				2 5 4 4 2 0 4
GBP	1,250	10.125%, 6/22/08	Aaa	AAA		2,544,284
		FRANCE - 1.5%				
1100	• • • • •	Dexia Municipal Agency,				101111
NZD	3,000	7.00%, 11/26/07	Aaa	AAA		1,844,116
		GERMANY - 4.3%				
		Kreditanstalt fuer Wiederaufbau,				
TRY	1,500	13.50%, 3/03/08	Aaa	AAA		940,101
MXN	15,000	9.75%, 5/27/08	Aaa	AAA		1,403,878
		Kreditanstalt fuer Wiederaufbau International Finance, Inc.,				
USD	3,000	5.75%, 1/15/08	Aaa	AAA		3,016,950
						5,360,929
		INDONESIA - 1.1%				
		Indonesia Government,				
IDR	12,000,000	13.15%, 3/15/10	NR	BB+		1,381,918
		JAMAICA - 1.2% Government of Jamaica,				
EUR	1,000	11.00%, 7/27/12	B1	В		1,457,996
		KAZAKHSTAN - 0.8%				
		Kazkommerts International BV,				
USD	1,000	7.875%, 4/07/14	Baa1	BB+		1,003,320
		LUXEMBOURG - 0.8%				
		Vimpel-Communications,				
USD	1,000	8.00%, 2/11/10	Ba3	ВВ		1,012,575

		MEXICO - 0.7%			
		Mexican Fixed Rate Bonds,			
MXN	9,000	9.50%, 12/18/14	Baa1	A	879,198
	ĺ	, , , , , , , , , , , , , , , , , , ,			,
		NETHERLANDS - 1.7%			
		Nederlandse Waterschapsbank,			
NZD	500	6.50%, 10/17/08	Aaa	AAA	303,888
		Rabo Australia, Ltd.,			2 32,000
NZD	3,000	6.25%, 11/22/11	Aaa	AAA	1,805,510
	,	,			, ,
					2,109,398
					2,100,000
		NEW ZEALAND - 3.2%			
		Auckland Healthcare Services, Ltd,			
NZD	1,000	7.75%, 9/15/15	Aaa	AAA	653,439
1,22	1,000	Bank of New Zealand,	7 200		000,.09
NZD	1,000	7.50%, 9/15/08	NR	AA-	619,489
	ĺ	Deutsche Bank AG,	_		ĺ
NZD	2,000	7.14%, 6/16/14	A1	A+	1,233,265
		Housing New Zealand,			
NZD	1,500	8.00%, 11/15/06	Aaa	AAA	925,706
		Powerco, Ltd.,			
NZD	1,000	6.39%, 3/29/13	NR	AAA	598,412
					4,030,311
		PERU - 1.3%			
		Republic of Peru,			
USD	1,300	9.875%, 2/06/15	Ba3	BB	1,556,750
		PHILIPPINES - 2.8%			
		Philippine Long Distance Telephone Company,			
USD	1,400	11.375%, 5/15/12	Ba2	BB+	1,680,493
		Republic of Philippines,			
USD	1,700	8.875%, 3/17/15	B1	BB-	1,857,250

3,537,743

$Portfolio\ of\ Investments\ (continued)$

As of July 31, 2006 (unaudited)

	Principal			S&P	Value
	Amount		Moody s		
	(000)	Description	Rating	Rating	(US\$)
LONG	-TERM IN	VESTMENTS (concluded)			
		RUSSIA - 1.5%			
		Evraz Group SA,			
USD	900	8.25%, 11/10/15	B2	BB-	\$ 900,000
		Russian Standard Finance SA,			
USD	1,000	8.625%, 5/05/11	Ba2	B+	981,800
					1,881,800
		SWITZERLAND - 4.4%			
		Eurofima,			
AUD	3,500	9.875%, 1/17/07	Aaa	AAA	2,724,326
AUD	200	6.00%, 1/28/14	Aaa	AAA	150,771
AUD	1,500	6.25%, 12/28/18	Aaa	AAA	1,156,671
		European Investment Bank,			4 442 020
NZD	2,300	7.00%, 12/17/07	Aaa	AAA	1,413,920
					5,445,688
		TURKEY - 0.7%			
		Republic of Turkey,			
USD	800	11.00%, 1/14/13	Ba3	BB-	946,000
		UNITED KINGDOM - 27.2%			
		Barclays Bank PLC,			
GBP	1,000	9.875%, 5/29/49	Aa2	A+	2,009,479
		British Gas PLC,			
GBP	1,400	8.875%, 7/08/08	A2	A	2,783,692
ann	= 00	EGG Banking PLC,		3.75	000 710
GBP	500	5.125%, 12/21/07	A3	NR	933,518
CDD	500	Prudential Finance B.V.,) ID	4	065.014
GBP	500	9.375%, 6/04/07	NR	A+	965,214
CDD	1 100	United Kingdom Treasury,	A		2.072.400
GBP GBP	1,100	7.50%, 12/07/06	Aaa	AAA AAA	2,073,488 12,955,268
GBP	6,700 3,800	8.50%, 7/16/07	Aaa Aaa	AAA	7,316,206
GBP	1,500	5.75%, 12/07/09 8.00%, 9/27/13	Aaa	AAA	3,364,237
GBP	600	8.00%, 12/07/15	Aaa	AAA	1,406,299
ODI	000	0.00%, 12/07/13	Ada	АЛЛ	1,400,299
					22 907 401
					33,807,401
		VINITED OF A FIRST A 4 C			
		UNITED STATES - 4.1%			
ALID	500	Bank of America Corp.,	4 2	Λ Λ	202.022
AUD	500	6.50%, 12/05/08	Aa2	AA-	382,833
MZD	1.000	General Electric Capital Corp.,	۸ -	A A A	610.440
NZD	1,000	6.625%, 2/04/10 6.50%, 0/28/15	Aaa	AAA	610,440
NZD	1,000	6.50%, 9/28/15 Goldman Sachs Group, Inc.,	Aaa	AAA	600,309
AUD	500	6.35%, 4/12/16	Aa3	A+	370,430
$M \cup D$	500	0.55 /0, 1/12/10	Aas	1 1 T	570,750

		The state of			
		International Finance Corp.,			
NZD	1,000	6.75%, 7/15/09	Aaa	AAA	611,598
		Merrill Lynch & Co., Inc.,			
AUD	200	6.75%, 3/12/14	Aa3	A+	153,118
		Morgan Stanley,			
NZD	1,500	6.86%, 9/06/12	Aa3	NR	910,111
		SLM Corp.,			
NZD	1,500	6.50%, 6/15/10	A2	A	911,970
		Wells Fargo & Co.,			
AUD	700	5.75%, 7/12/10	Aa1	AA	521,193
		,			,
					5,072,002
					3,072,002
		URUGUAY - 0.8%			
		Republica Orient Uruguay,			
USD	1,000	7.625%, 3/21/36	В3	В	955,001
Total lo	ng-term ir	vestments			
(aget \$1	21 005 429	n			134,803,776
(COSt \$1	21,095,428	<i>7)</i>			134,003,770

Portfolio of Investments (continued)

As of July 31, 2006 (unaudited)

	Principal				Value
	Amount (000)	Description	Moody s Rating	S&P Rating	(US\$)
SHOR	T-TERM I	NVESTMENTS - 9.5%			
		UNITED STATES - 9.5%			
CAD	504	State Street Bank and Trust Company Time Deposit,			\$ 445,919
		2.00%, 8/02/06	NR	NR	
GBP	1,519	State Street Bank and Trust Company Fixed Deposit,			2,836,072
		4.25%, 8/02/06	NR	NR	
NZD	837	State Street Bank and Trust Company Fixed Deposit,			516,052
		5.50%, 8/02/06	NR	NR	
USD	8,050	Repurchase Agreement, State Street Bank and Trust Company, 4.71% dated 7/31/06, due 8/01/06 in the amount of \$8,050,000 (collateralized by \$7,165,000 U.S. Treasury Bonds, 6.25% due 8/15/23; value \$8,050,000)	NR	NR	8,050,000

Total short-term investments

(cost \$11,820,486) 11,848,043

Total Investments - 117.9% (cost \$132,915,914)	146,651,819
Other assets in excess of liabilities - 6.2%	7,668,681
Liquidation value of preferred stock - (24.1%)	(30,000,000)

Net Assets Applicable to Common Shareholders - 100.0%

\$124,320,500

NR - Not rated by Moody $\,\,s$ and/or Standard & Poor $\,\,s.$

AUD - Australian dollar

BRL - Brazilian real

CAD - Canadian dollar

COP - Colombian peso

EUR - Euro

GBP - British pound

IDR - Indonesian rupiah

JPY - Japanese yen

MXN - Mexican peso

NZD - New Zealand dollar

TRY - Turkish lira

USD - United States dollar

(a) Indicates a variable rate security. The maturity date presented for these instruments is the latter of the next date on which the security can be redeemed at par or the next date on which the rate of interest is adjusted. The interest rate shown reflects the rate in effect at July 31, 2006

Interest Rate Swap Agreements

		Notional Amount			Unrealized
Counterparty	Termination Date	(000)	Fixed Rate	Floating Rate	Appreciation
UBS AG	October 31, 2006	\$ 4,800	2.6900%	1 month LIBOR	\$ 41,722
UBS AG	October 31, 2007	7,200	3.1600%	1 month LIBOR	204,170
UBS AG	October 31, 2008	7,200	3.5400%	1 month LIBOR	277,668
UBS AG	October 31, 2010	4,800	4.0550%	1 month LIBOR	232,363

755,923

Futures Contracts	Expiration	Contracts	App	nrealized preciation/ preciation)
Purchase Contract:				
Australian Treasury Bond 6% - 3 year	September 2006	15	\$	(7,536)
Sale Contract:				
Australian Treasury Bond 6% - 10 year	September 2006	5		2,481
			\$	(5,055)

Portfolio of Investments (concluded)

As of July 31, 2006 (unaudited)

Forward Exchange Contracts

			Purchase Value as of July 31,		Unrealized
Purchase/Sale	Amount Purchased	Amount Sold	2006	Sale Value as of July 31, 2006	Appreciation/ (Depreciation)
Japanese Yen/United States Dollar settlement date 9/21/06 settlement date 9/21/06	JPY419,618,600 JPY171,543,300	USD3,650,000 USD1,500,000	\$ 3,694,513 1,510,345	\$ 3,650,000 1,500,000	\$ 44,513 10,345
Malaysian Ringgit/United States Dollar settlement date 9/21/06	MYR17,225,500	USD4,700,000	4,723,068	4,700,000	23,068
Mexican New Peso/United States Dollar settlement date 9/21/06	MXN10,000,000	USD901,291	914,981	901,291	13,690
South Korean Won/United States Dollar settlement date 8/31/06	KRW4,279,275,000	USD4,500,000	4,481,972	4,500,000	(18,028)
Swiss Franc/United States Dollar settlement date 9/21/06	CHF5,807,456	USD4,700,000	4,744,209	4,700,000	44,209
United States Dollar/Australian Dollar settlement date 8/15/06 settlement date 8/15/06	USD1,911,500 USD1,881,200	AUD2,500,000 AUD2,500,000	1,911,500 1,881,200	1,915,217 1,915,217	(3,717) (34,017)
United States Dollar/Canadian Dollar settlement date 10/03/06 settlement date 10/03/06	USD1,337,972 USD3,990,140	CAD1,500,000 CAD4,500,000	1,337,972 3,990,140	1,329,913 3,989,739	8,059 401
United States Dollar/Japanese Yen settlement date 9/21/06	USD5,097,688	JPY591,162,000	5,097,688	5,204,859	(107,171)
United States Dollar/New Zealand Dollar settlement date 8/15/06	USD14,928,000	NZD24,000,000	14,928,000	14,783,254	144,746
		Net USD total	\$ 49,215,588	\$ 49,089,490	\$ 126,098

Tax Cost of Investments

The United States federal income tax basis of the Fund s investments and net unrealized appreciation as of July 31, 2006 were as follows:

			Net Unrealized
Cost	Appreciation	Depreciation	Depreciation
\$ 148.464.693	\$ 2,428,683	\$ 4.241.557	\$ 1.812.874

Item 2 Controls and Procedures

- (a) It is the conclusion of the Registrant s principal executive officer and principal financial officer that the effectiveness of the Registrant s current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the Registrant has been recorded, processed, summarized and reported within the time period specified in the Commission s rules and forms and that the information required to be disclosed by the Registrant has been accumulated and communicated to the Registrant s principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.
- (b) There have been no changes in the Registrant s internal control over financial reporting (as defined in Rule 30a-3(d) and the Investment Company Act of 1940, as amended) that occurred during the Registrant s last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant s internal control over financial reporting.

Item 3 Exhibits.

(a) Certifications required pursuant to Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are filed as Exhibit 99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Aberdeen Global Income Fund, Inc.

By: /s/ Martin Gilbert Martin Gilbert, President of

Aberdeen Global Income Fund, Inc.

Date: September 28, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Martin Gilbert

Martin Gilbert,
President of
Aberdeen Global Income Fund, Inc.

Date: September 28, 2006

By: /s/ Christian Pittard
Christian Pittard,
Treasurer of
Abordoon Clobal Income Fu

Aberdeen Global Income Fund, Inc.

Date: September 28, 2006