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PRUDENTIAL FINANCIAL INC

Form 424B3

November 25, 2005

Prudential Financial InterNotes®, Due One Year or More from Date of Issue

Filed under Rule 424(b)(3), Registration Statement(s) No. 333-123240, 333-123240-01 and 333-123240-02

Pricing Supplement Number 103 Dated 11/21/2005

(to Prospectus dated March 21, 2005 and Prospectus Supplement dated April 29, 2005)

Investors should read this pricing supplement in conjunction with the Prospectus and Prospectus Supplement.

| Aggregate Principal | Selling Price | Gross Concession | Net Proceeds   | Coupon Type | Coupon Rate | Coupon Frequency | Maturity Date | 1st Coupon Date | 1st Amount | Survivor s Option | Product Ranking        | Maturity |
|---------------------|---------------|------------------|----------------|-------------|-------------|------------------|---------------|-----------------|------------|-------------------|------------------------|----------|
| 3,096,000.00        | 100.000%      | 0.400%           | \$3,083,616.00 | FIXED       | 4.700%      | SEMI-ANNUAL      | 11/15/2007    | 5/15/2006       | \$22.19    | YES               | Senior Unsecured Notes |          |

**Information:** Non-Callable.  
**Managers and Lead Agents:** Banc of America Securities LLC, INCAPITAL, LLC Agents: A.G. Edwards & Sons, Inc., Bear, Stearns & Co., Inc., Charles Schwab & Co. Inc., Citigroup Inc. & Co., L.P., Fidelity Capital Markets, Merrill Lynch & Co., Morgan Stanley, Ramirez & Co., Inc., Raymond James & Associates, Inc., RBC Dain Rauscher Inc., Muriel Siebert & Co. Inc., Prudential Financial Services Inc., Wachovia Securities, LLC

| Aggregate Principal | Selling Price | Gross Concession | Net Proceeds   | Coupon Type | Coupon Rate | Coupon Frequency | Maturity Date | 1st Coupon Date | 1st Amount | Survivor s Option | Product Ranking        | Maturity |
|---------------------|---------------|------------------|----------------|-------------|-------------|------------------|---------------|-----------------|------------|-------------------|------------------------|----------|
| 7,113,000.00        | 100.000%      | 1.000%           | \$7,041,870.00 | FIXED       | 5.300%      | SEMI-ANNUAL      | 11/15/2010    | 5/15/2006       | \$25.03    | YES               | Senior Unsecured Notes |          |

**Information:** Callable at 100.000% on 11/15/2006 and every interest payment date thereafter.  
**Managers and Lead Agents:** Banc of America Securities LLC, INCAPITAL, LLC Agents: A.G. Edwards & Sons, Inc., Bear, Stearns & Co., Inc., Charles Schwab & Co. Inc., Citigroup Inc. & Co., L.P., Fidelity Capital Markets, Merrill Lynch & Co., Morgan Stanley, Ramirez & Co., Inc., Raymond James & Associates, Inc., RBC Dain Rauscher Inc., Muriel Siebert & Co. Inc., Prudential Financial Services Inc., Wachovia Securities, LLC The Prudential Financial, Inc. InterNotes will be subject to redemption at the option of Prudential Financial, Inc., in whole on the interest payment date of 5/2006 and on every interest payment date thereafter at a redemption price equal to 100% of the principal amount of the Prudential Financial, Inc. InterNotes, plus accrued interest thereon and 30 days prior notice to the noteholder and the trustee, as described in the prospectus.

| Aggregate Principal Amount | Selling Price | Gross Concession | Net Proceeds   | Coupon Type | Coupon Rate | Coupon Frequency | Maturity Date | 1st Coupon Date | 1st Amount | Survivor s Option | Product Ranking        | Maturity |
|----------------------------|---------------|------------------|----------------|-------------|-------------|------------------|---------------|-----------------|------------|-------------------|------------------------|----------|
| 6,991,000.00               | 100.000%      | 2.500%           | \$6,816,225.00 | FIXED       | 6.000%      | SEMI-ANNUAL      | 11/15/2030    | 5/15/2006       | \$28.33    | YES               | Senior Unsecured Notes |          |

**Information:** Callable at 100.000% on 11/15/2010 and every interest payment date thereafter.  
**Managers and Lead Agents:** Banc of America Securities LLC, INCAPITAL, LLC Agents: A.G. Edwards & Sons, Inc., Bear, Stearns & Co., Inc., Charles Schwab & Co. Inc., Citigroup Inc. & Co., L.P., Fidelity Capital Markets, Merrill Lynch & Co., Morgan Stanley, Ramirez & Co., Inc., Raymond James & Associates, Inc., RBC Dain Rauscher Inc., Muriel Siebert & Co. Inc., Prudential Financial Services Inc., Wachovia Securities, LLC The Prudential Financial, Inc. InterNotes will be subject to redemption at the option of Prudential Financial, Inc., in whole on the interest payment date of 5/2010 and on every interest payment date thereafter at a redemption price equal to 100% of the principal amount of the Prudential Financial, Inc. InterNotes, plus accrued interest thereon and 30 days prior notice to the noteholder and the trustee, as described in the prospectus.

Prudential Financial, Inc. Trade Date: Monday, November 21, 2005 @12:00 PM ET Prudential Financial, Inc.

Settlement Date: Friday, November 25, 2005

\$2,000,000,000.00 Prudential Financial Retail

Medium-Term Notes, including Prudential

Minimum Denomination/Increments:

Financial InterNotes®

\$1,000.00/\$1,000.00

Prospectus dated March 21, 2005 and the

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Initial trades settle flat and clear SDFS: DTC      Prospectus Supplement dated April 29, 2005  
Book Entry only

DTC number: 0235 via RBC Dain Rauscher  
Inc.

If the maturity date or an interest payment date for any note is not a Business Day (as defined in the Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

The Prudential Financial, Inc. InterNotes will be represented by a master global note in fully registered form, without coupons. The master global note will be deposited with, or on behalf of, DTC and registered in the name of a nominee of DTC, as depository, or another depository as may be named in a subsequent pricing supplement.

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