

MITSUBISHI TOKYO FINANCIAL GROUP INC

Form 6-K

August 25, 2005

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**Form 6-K**

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**Report of Foreign Issuer**

**Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934**

For the month of August, 2005

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**MITSUBISHI TOKYO FINANCIAL GROUP, INC.**

(Translation of registrant's name into English)

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**4 -1, Marunouchi 2-chome, Chiyoda-ku**

**Tokyo 100-6326, Japan**

(Address of principal executive offices)

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[Indicate by check mark whether the registrant files or  
will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F  Form 40-F

[Indicate by check mark whether the registrant by furnishing the information  
contained in this Form is also thereby furnishing the information to the Commission  
pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.]

Yes  No

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: August 25, 2005

MITSUBISHI TOKYO FINANCIAL GROUP, INC.

By:           /S/ Ryutaro Kusama          

Name: Ryutaro Kusama  
Title: Chief Manager, General Affairs  
Corporate Administration Division

**Consolidated Summary Report**

&lt;under US GAAP&gt;

For the Fiscal Year Ended March 31, 2005

Date: August 25, 2005  
Company name (code number): Mitsubishi Tokyo Financial Group, Inc. (8306)  
(URL <http://www.mtfg.co.jp>)  
Stock exchange listings: Tokyo, Osaka, New York, London  
Headquarters: Tokyo  
Representative: Nobuo Kuroyanagi, President & CEO  
For inquiry: Katsuhiko Ishizuka, Chief Manager - Financial Policy Division  
(PHONE) +81-3-3240-8211

**Consolidated financial data for the fiscal year ended March 31, 2005****(1) Operating results**

	(in millions of yen except per share data and percentages)	
	For the fiscal year ended March 31,	
	2005	2004
Total revenue	2,437,713	2,729,849
Change from the previous fiscal year	(10.7)%	12.7%
Income from continuing operations before income tax expense and cumulative effect of a change in accounting principle	721,389	1,181,404
Change from the previous fiscal year	(38.9)%	348.4%
Net income	415,155	823,002
Change from the previous fiscal year	(49.6)%	304.5%
Basic earnings per common share net income available to common shareholders (in yen)	62,717.21	128,350.88
Diluted earnings per common share net income available to common shareholders (in yen)	62,476.76	125,033.96
Net income available to common shareholders as a percentage of shareholders equity	10.8%	28.7%
Income from continuing operations before income tax expense and cumulative effect of a change in accounting principle as a percentage of total assets	0.7%	1.2%
Income from continuing operations before income tax expense and cumulative effect of a change in accounting principle as a percentage of total revenue	29.6%	43.3%

Note:

Average number of shares outstanding for the fiscal year ended:

March 31, 2005:

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<i>(common stock)</i>	<i>6,510 thousands of shares</i>
<i>(preferred stock class 1)</i>	<i>61 thousands of shares</i>
<i>(preferred stock class 2)</i>	<i>4 thousands of shares</i>
<i>(preferred stock class 3)</i>	<i>12 thousands of shares</i>
<i>March 31, 2004:</i>	
<i>(common stock)</i>	<i>6,350 thousands of shares</i>
<i>(preferred stock class 1)</i>	<i>81 thousands of shares</i>
<i>(preferred stock class 2)</i>	<i>58 thousands of shares</i>

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**(2) Financial condition**

	(in millions of yen except per share data and percentages)	
	As of March 31,	
	2005	2004
Total assets	<b>108,422,100</b>	103,699,099
Shareholders' equity	<b>4,373,097</b>	3,844,971
Shareholders' equity as a percentage of total assets	<b>4.0%</b>	3.7%
Shareholders' equity per common share (in yen)	<b>611,908.82</b>	551,613.46

Note:

Number of shares outstanding as of:

<i>March 31, 2005:</i>	
<i>(common stock)</i>	<i>6,539 thousands of shares</i>
<i>(preferred stock class 1)</i>	<i>40 thousands of shares</i>
<i>(preferred stock class 3)</i>	<i>100 thousands of shares</i>
<i>March 31, 2004:</i>	
<i>(common stock)</i>	<i>6,473 thousands of shares</i>
<i>(preferred stock class 1)</i>	<i>81 thousands of shares</i>
<i>(preferred stock class 2)</i>	<i>15 thousands of shares</i>

**(3) Cash flows**

	(in millions of yen)	
	For the fiscal year ended March 31,	
	2005	2004
Net cash provided by operating activities	<b>207,563</b>	617,671
Net cash used in investing activities	<b>(1,821,848)</b>	(9,123,337)
Net cash provided by financing activities	<b>2,729,392</b>	7,402,424
Cash and cash equivalents at end of fiscal year	<b>4,220,437</b>	3,111,967

Formulas for computing ratios for the fiscal year ended March 31, 2005 are as follows.

Basic earnings per common share = net income available to common shareholders

$$\frac{\text{Net income} - \text{Total dividends for the fiscal year on preferred stock}}{\text{Average number of common stock for the fiscal year} *}$$

**Diluted earnings per common share net income available to common shareholders**

$$\frac{\text{Net income} - \text{Total dividends for the fiscal year on preferred stock} + \text{Adjustments in net income assuming dilution}}{\text{Average number of common stock for the fiscal year} * + \text{Number of dilutive potential common stock}}$$

**Net income available to common shareholders as a percentage of shareholders equity**

$$\frac{\text{Net income} - \text{Total dividends for the fiscal year on preferred stock}}{\left\{ \begin{array}{l} \text{[Shareholders equity at beginning of the fiscal year} - \text{Number of preferred stock at beginning of the fiscal year} \times \text{Issue price]} \\ + \text{[Shareholders equity at fiscal year end} - \text{Number of preferred stock at fiscal year end} \times \text{Issue price]} \end{array} \right\} / 2} \times 100$$

**Shareholders equity per common share**

$$\frac{\text{Shareholders equity at fiscal year end} - \text{Number of preferred stock at fiscal year end} \times \text{Issue price}}{\text{Number of common stock at fiscal year end} *}$$

\* excluding treasury stock and parent's common stock owned by subsidiaries and affiliated companies

This information contains forward-looking statements and other forward-looking information relating to the company and/or the group as a whole (the forward-looking statements). The forward-looking statements are not historical facts and include, reflect or are otherwise based upon, among other things, the company's current estimations, projections, views, policies, business strategies, targets, expectations, assumptions and evaluations with respect to general economic conditions, its results of operations, its financial condition, its management in general and other future events. Accordingly, they are inherently susceptible to uncertainties, risks and changes in circumstances and are not guarantees of future performance.

Some forward-looking statements represent targets that the company's management will strive to achieve through the successful implementation of the company's business strategies. The company may not be successful in implementing its business strategy, and actual results may differ materially, for a wide range of possible reasons. In particular, the targets of the combined entity reflect assumptions about the successful implementation of the integration plan. Other forward-looking statements reflect the assumptions and estimations upon which the calculation of deferred tax assets has been based and are themselves subject to the full range of uncertainties, risks and changes in circumstances outlined above.

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In light of the many risks, uncertainties and possible changes, you are advised not to put undue reliance on the forward-looking statements. The company is under no obligation and expressly disclaims any obligation to update or alter the forward-looking statements, except as may be required by any applicable laws and regulations or stock exchange rules.

For detailed information relating to uncertainties, risks and changes regarding the forward-looking statements, please see the company's latest annual report, the registration statement on Form F-4 that MTFG filed with the U.S. SEC and other disclosures.

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(US GAAP)

**Mitsubishi Tokyo Financial Group, Inc. and Subsidiaries****Consolidated Balance Sheets**

	As of March 31,		Increase/ (Decrease)
	2005 (A)	2004 (B)	(A) - (B)
(in millions of yen)			
<b>Assets:</b>			
Cash and due from banks	4,220,437	3,111,967	1,108,470
Interest-earning deposits in other banks	4,542,615	3,509,044	1,033,571
Call loans and funds sold	1,147,786	877,277	270,509
Receivables under resale agreements	976,281	2,237,666	(1,261,385)
Receivables under securities borrowing transactions	5,230,242	4,751,909	478,333
Trading account assets	7,706,016	8,378,752	(672,736)
Investment securities:			
Securities available for sale	26,558,538	27,630,316	(1,071,778)
Securities being held to maturity	2,191,316	1,250,759	940,557
Preferred stock investment in UFJ Bank Limited	700,000		700,000
Other investment securities	341,744	200,557	141,187
<b>Total investment securities</b>	<b>29,791,598</b>	<b>29,081,632</b>	<b>709,966</b>
Loans, net of unearned income and deferred loan fees	51,071,538	48,525,856	2,545,682
Allowance for credit losses	(740,706)	(888,127)	147,421
<b>Net loans</b>	<b>50,330,832</b>	<b>47,637,729</b>	<b>2,693,103</b>
Premises and equipment net	569,212	580,073	(10,861)
Accrued interest	144,994	149,066	(4,072)
Customers acceptance liability	43,313	30,149	13,164
Intangible assets	253,840	234,139	19,701
Goodwill	85,834	56,690	29,144
Deferred tax assets	773,827	1,007,276	(233,449)
Other assets	2,605,273	2,055,730	549,543
<b>Total</b>	<b>108,422,100</b>	<b>103,699,099</b>	<b>4,723,001</b>
<b>Liabilities and Shareholders Equity:</b>			
Deposits:			
Domestic offices:			
Non-interest-bearing	7,025,570	5,082,701	1,942,869
Interest-bearing	51,007,526	52,452,342	(1,444,816)
Overseas offices:			
Non-interest-bearing	2,826,567	2,413,053	413,514
Interest-bearing	10,435,200	10,076,156	359,044
<b>Total deposits</b>	<b>71,294,863</b>	<b>70,024,252</b>	<b>1,270,611</b>
Debentures		265,957	(265,957)

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Call money and funds purchased	1,521,057	2,871,851	(1,350,794)
Payables under repurchase agreements	3,612,094	5,068,369	(1,456,275)
Payables under securities lending transactions	1,924,375	1,457,118	467,257
Due to trust account	1,231,050	1,380,269	(149,219)
Other short-term borrowings	10,724,775	5,663,067	5,061,708
Trading account liabilities	2,094,056	2,510,966	(416,910)
Obligations to return securities received as collateral	2,890,788	2,329,600	561,188
Bank acceptances outstanding	43,313	30,149	13,164
Accrued interest	109,999	103,411	6,588
Long-term debt	5,981,747	5,659,877	321,870
Other liabilities	2,620,886	2,489,242	131,644
<b>Total liabilities</b>	<b>104,049,003</b>	<b>99,854,128</b>	<b>4,194,875</b>
Shareholders' equity:			
Capital stock:			
Preferred stock class 1	122,100	122,100	
Preferred stock class 2		15,000	(15,000)
Preferred stock class 3	125,000		125,000
Common stock	1,084,708	1,069,708	15,000
Capital surplus	1,080,463	1,057,900	22,563
Retained earnings:			
Appropriated for legal reserve	239,571	239,571	
Unappropriated	1,327,894	958,416	369,478
Accumulated other changes in equity from nonowner sources, net of taxes	396,582	384,719	11,863
<b>Total</b>	<b>4,376,318</b>	<b>3,847,414</b>	<b>528,904</b>
Less treasury stock, at cost	3,221	2,443	778
<b>Shareholders' equity net</b>	<b>4,373,097</b>	<b>3,844,971</b>	<b>528,126</b>
<b>Total</b>	<b>108,422,100</b>	<b>103,699,099</b>	<b>4,723,001</b>

(US GAAP)

**Mitsubishi Tokyo Financial Group, Inc. and Subsidiaries****Consolidated Statements of Income**

	For the fiscal year		Increase/ (Decrease)
	ended March 31,		
	2005 (A)	2004 (B)	(A) - (B)
(in millions of yen)			
<b>Interest income:</b>			
Loans, including fees	922,551	921,666	885
Deposits in other banks	66,698	48,093	18,605
Investment securities:			
Interest	330,387	341,062	(10,675)
Dividends	40,180	41,207	(1,027)
Trading account assets	30,829	28,451	2,378
Call loans and funds sold	6,398	5,384	1,014
Receivables under resale agreements and securities borrowing transactions	45,580	35,891	9,689
<b>Total</b>	<b>1,442,623</b>	<b>1,421,754</b>	<b>20,869</b>
<b>Interest expense:</b>			
Deposits	221,280	178,549	42,731
Debentures	351	4,035	(3,684)
Call money and funds purchased	7,199	9,910	(2,711)
Payables under repurchase agreements and securities lending transactions	74,081	74,043	38
Due to trust account	3,887	4,950	(1,063)
Other short-term borrowings and trading account liabilities	54,041	34,262	19,779
Long-term debt	110,392	120,765	(10,373)
<b>Total</b>	<b>471,231</b>	<b>426,514</b>	<b>44,717</b>
<b>Net interest income</b>	<b>971,392</b>	<b>995,240</b>	<b>(23,848)</b>
<b>Provision (credit) for credit losses</b>	<b>109,502</b>	<b>(114,109)</b>	<b>223,611</b>
<b>Net interest income after provision (credit) for credit losses</b>	<b>861,890</b>	<b>1,109,349</b>	<b>(247,459)</b>
<b>Non-interest income:</b>			
Fees and commissions	649,210	572,668	76,542
Foreign exchange gains (losses) net	(47,000)	413,911	(460,911)
Trading account profits net	62,048	103,903	(41,855)
Investment securities gains net	198,006	118,648	79,358
Equity in earnings of equity method investees	26,272	5,213	21,059
Refund of the local taxes by the Tokyo Metropolitan Government		41,989	(41,989)
Other non-interest income	106,554	51,763	54,791
<b>Total</b>	<b>995,090</b>	<b>1,308,095</b>	<b>(313,005)</b>
<b>Non-interest expense:</b>			
Salaries and employee benefits	476,258	506,710	(30,452)
Occupancy expenses net	116,850	120,507	(3,657)

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Fees and commission expenses	87,190	80,252	6,938
Amortization of intangible assets	69,531	63,582	5,949
Insurance premiums, including deposit insurance	56,962	54,392	2,570
Minority interest in income of consolidated subsidiaries	37,642	42,404	(4,762)
Communications	27,940	27,623	317
Other non-interest expenses	263,218	340,570	(77,352)
<b>Total</b>	<b>1,135,591</b>	<b>1,236,040</b>	<b>(100,449)</b>
<b>Income from continuing operations before income tax expense and cumulative effect of a change in accounting principle</b>	<b>721,389</b>	<b>1,181,404</b>	<b>(460,015)</b>
<b>Income tax expense</b>	<b>305,257</b>	<b>357,817</b>	<b>(52,560)</b>
<b>Income from continuing operations before cumulative effect of a change in accounting principle</b>	<b>416,132</b>	<b>823,587</b>	<b>(407,455)</b>
<b>Loss from discontinued operations net</b>		<b>(585)</b>	<b>585</b>
<b>Cumulative effect of a change in accounting principle, net of tax</b>	<b>(977)</b>		<b>(977)</b>
<b>Net income</b>	<b>415,155</b>	<b>823,002</b>	<b>(407,847)</b>
<b>Income allocable to preferred shareholders</b>	<b>6,837</b>	<b>7,981</b>	<b>(1,144)</b>
<b>Net income available to common shareholders</b>	<b>408,318</b>	<b>815,021</b>	<b>(406,703)</b>
<b>(in yen)</b>			
<b>Amounts per share:</b>			
Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle	62,867.28	128,443.00	(65,575.72)
Basic earnings per common share net income available to common shareholders	62,717.21	128,350.88	(65,633.67)
Diluted earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle	62,626.69	125,123.73	(62,497.04)
Diluted earnings per common share net income available to common shareholders	62,476.76	125,033.96	(62,557.20)

(US GAAP)

**Mitsubishi Tokyo Financial Group, Inc. and Subsidiaries****Nonaccrual loans, restructured loans and accruing loans contractually past due 90 days or more (unaudited)**

	As of March 31,		Increase/(Decrease)
	2005 (A)	2004 (B)	(A) - (B)
(in millions of yen)			
<b>Nonaccrual loans:</b>			
Domestic:			
Manufacturing	113,884	175,691	(61,807)
Construction	47,764	59,031	(11,267)
Real estate	121,962	154,776	(32,814)
Services	169,602	72,951	96,651
Wholesale and retail	85,659	108,516	(22,857)
Banks and other financial institutions	4,346	21,367	(17,021)
Communication and information services	11,829	5,128	6,701
Other industries	22,324	39,783	(17,459)
Consumer	119,229	141,844	(22,615)
<b>Total domestic</b>	<b>696,599</b>	<b>779,087</b>	<b>(82,488)</b>
Foreign:			
Governments and official institutions	466	877	(411)
Banks and other financial institutions	45,091	87,162	(42,071)
Commercial and industrial	56,379	153,477	(97,098)
Other	23,835	62,521	(38,686)
<b>Total foreign</b>	<b>125,771</b>	<b>304,037</b>	<b>(178,266)</b>
<b>Total</b>	<b>822,370</b>	<b>1,083,124</b>	<b>(260,754)</b>
<b>Restructured loans:</b>			
Domestic	431,036	577,348	(146,312)
Foreign	23,153	55,015	(31,862)
<b>Total</b>	<b>454,189</b>	<b>632,363</b>	<b>(178,174)</b>
<b>Accruing loans contractually past due 90 days or more:</b>			
Domestic	9,232	14,696	(5,464)
Foreign	879	900	(21)
<b>Total</b>	<b>10,111</b>	<b>15,596</b>	<b>(5,485)</b>
<b>Total</b>	<b>1,286,670</b>	<b>1,731,083</b>	<b>(444,413)</b>

