

LENNAR CORP /NEW/
Form 8-K
December 17, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

December 15, 2003

Date of Report

LENNAR CORPORATION

(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction

of Incorporation)

1-11749
(Commission

File Number)

95-4337490
(IRS Employer

Identification Number)

700 Northwest 107th Avenue, Miami, Florida
(Address of Principal Executive Offices)

33172
(Zip Code)

(305) 559-4000

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(Registrant's Telephone Number, Including Area Code)

Item 7. Financial Statements and Exhibits.

(c) Exhibits

| <u>Exhibit No.</u> | <u>Description of Document</u> |
|--------------------|---|
| 99.1 | Press release issued by Lennar Corporation on December 15, 2003 |

Item 12. Results of Operations and Financial Condition.

The information in this Current Report, including the exhibit to it, is being furnished and should not be deemed filed for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subjected to the liabilities of that Section. This Current Report will not be incorporated by reference into any registration statement or other document filed pursuant to the Securities Act of 1933, as amended, except as may be expressly set forth by specific reference in a registration statement or other filing.

On December 15, 2003, Lennar Corporation (the Company) issued a press release containing information about its results of operations for the fourth fiscal quarter and year ended November 30, 2003. A copy of this press release is included as an exhibit to this Report.

Our press release included our earnings before interest and provision for income taxes (EBIT) for the quarter and year ended November 30, 2003, as well as a table reconciling the computation of EBIT to our earnings for those periods. EBIT is not a financial measure in accordance with generally accepted accounting principles. Nonetheless, our management uses EBIT because it helps them compare the efficiency and effectiveness of our operations with those of our competitors, by eliminating factors that differ from company to company for reasons that often are not related to the effectiveness of the companies' operations. Our management believes EBIT provides useful information to investors and analysts because it will help them compare the efficiency and effectiveness of our operations with those of our competitors.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 17, 2003

Lennar Corporation

(Registrant)

By: /s/ Bruce E. Gross

Name: Bruce E. Gross

Title: Vice President and Chief
Financial Officer

EXHIBIT INDEX

| Exhibit No. | Description of Document |
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