

GIGA TRONICS INC
 Form 3
 November 14, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â ALARA CAPITAL AVI II, LLC			(Month/Day/Year)	GIGA TRONICS INC [GIGA]	
(Last)	(First)	(Middle)		4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
C/O ALARA CAPITAL PARTNERS, LLC,Â 1045 FIRST AVENUE				(Check all applicable)	
(Street)				___ Director	<input checked="" type="checkbox"/> 10% Owner
				___ Officer	___ Other
				(give title below)	(specify below)
KING OF PRUSSIA,Â PAÂ 19406				6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)		<input checked="" type="checkbox"/> Form filed by One Reporting Person	
				___ Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
Series B Convertible Voting Perpetual Preferred Stock	11/10/2011	∧ (1)	Common Stock	999,700 (1)	\$ (1)	D ∧
Warrant	∧ (1)	∧ (1)	Common Stock	848,684 (1)	\$ (1)	D ∧

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALARA CAPITAL AVI II, LLC C/O ALARA CAPITAL PARTNERS, LLC 1045 FIRST AVENUE KING OF PRUSSIA, PA 19406	∧	∧ X	∧	∧

Signatures

/s/ Darren C. Wallis, Managing Member of Alara Capital AVI II, LLC

11/14/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the terms of a Securities Purchase Agreement, dated October 31, 2011, the reporting person purchased 9,997 shares of Series B Convertible Voting Perpetual Preferred Stock of the issuer, convertible at any time at the option of the holder into 999,700 shares of (1) common stock, based on a conversion price of \$2.20 per share of common stock, subject to customary adjustments, and received a warrant to purchase up to 848,684 shares of common stock for \$3.30 per share, subject to customary adjustments, which warrant will be exercisable, subject to the approval of the shareholders of the issuer, for thirty months following such approval.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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