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BT GROUP PLC
Form 6-K
January 23, 2008

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

23 January, 2008

BT Group plc
(Translation of registrant's name into English)

BT Centre
81 Newgate Street
London
EC1A 7AJ
England

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F..X... Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No ..X..

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____

Enclosures: 1. Financial results restatement announcement made on 23 January, 2008

DC08-31

23 January 2008

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CHANGE TO PRESENTATION OF BT'S FINANCIAL RESULTS FOLLOWING IMPLEMENTATION OF NEW ORGANISATIONAL STRUCTURE

Key points:

- Presentation of BT's financial results is being changed to reflect the implementation of its new organisational structure announced in April 2007.
- New organisational structure provides greater visibility on end-to-end profitability of the lines of business.
- As previously announced, results for third quarter 2007/08 and onwards will be reported under the new structure.
- Historical results at BT group level and financial targets are unaffected by these changes.
- BT continues to comply with the requirements of the regulatory Undertakings and obligations.

In April 2007, BT announced its plans to accelerate its transformation into a communications services company. Key to this acceleration is the creation of a new organisational structure that will enable the delivery of faster, more resilient and cost effective services to customers. BT moved to this new structure with effect from 1 October 2007 and, as a result, is changing the presentation of its financial results to reflect the impact of the transformation. As previously stated, BT's results for the third quarter of 2007/08, to be announced on 7 February 2008, and onwards will be reported under the new structure. Historical results at BT group level and financial targets are unaffected by these changes.

The new organisational structure is based around two new internal operating divisions, namely BT Design and BT Operate, which support the existing four customer-facing lines of business. BT Design is responsible for the design and development of services and BT Operate is responsible for their deployment and operation. The divisions will help BT deliver software driven products over next generation networks as well as drive the achievement of cost savings.

For comparative purposes, BT is today providing historical results for its lines of business for the 2006/07 financial year and for the first half of the 2007/08 financial year on a quarterly basis under the new structure. The main changes are that a significant amount of intra-group trading is removed and there is greater visibility on the end-to-end profitability of the lines of business downstream of Openreach. Trading between Openreach and other parts of the group is broadly unchanged.

The summary financial results for the 2006/07 financial year and for the first half of the 2007/08 financial year on a quarterly basis under the old and new structures, showing the adjustments, are attached at Appendix I.

An analysts' conference call and presentation by Phil Moses, Group Controller and Director of Investor Relations, will be held at 10:00 today and will be audiowebscast simultaneously on the BT website at www.btplc.com/investorcentre

Performance indicators updated to reflect the impact of the new organisational structure are also available on the BT website.

For further information

Inquiries about this news release should be made to the BT Group Newsroom on its 24-hour number: 020 7356 5369. From outside the UK dial + 44 20 7356 5369. All news releases can be accessed at our web site: www.btplc.com/News

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About BT

BT is one of the world's leading providers of communications solutions and services operating in 170 countries. Its principal activities include networked IT services; local, national and international telecommunications services; higher-value broadband and internet products and services and converged fixed/mobile products and services. BT consists principally of four lines of business: BT Global Services, Openreach, BT Retail and BT Wholesale.

In the year ended 31 March 2007, BT Group plc's revenue was GBP20,223 million with profit before taxation of GBP2,484 million.

British Telecommunications plc (BT) is a wholly-owned subsidiary of BT Group and encompasses virtually all businesses and assets of the BT Group. BT Group plc is listed on stock exchanges in London and New York.

For more information, visit www.bt.com/aboutbt

APPENDIX I

Financial results 2006/07 - quarterly summary

| Revenue | Year ended 31 March 2007 | | | New reporting structure | | | |
|---------------------|--------------------------|------------|-------------------------|-------------------------|--------------|--------------|--------------|
| | As reported | Adjustment | New reporting structure | Q1 | Q2 | Q3 | Q4 |
| | GBPm | GBPm | GBPm | GBPm | GBPm | GBPm | GBPm |
| BT Global Services | 9,106 | (1,794) | 7,312 | 1,714 | 1,725 | 1,848 | 2,025 |
| BT Retail | 8,414 | (68) | 8,346 | 2,054 | 2,061 | 2,108 | 2,123 |
| BT Wholesale | 7,584 | (2,198) | 5,386 | 1,328 | 1,362 | 1,361 | 1,335 |
| Openreach | 5,177 | 46 | 5,223 | 1,271 | 1,290 | 1,326 | 1,336 |
| Other | 17 | - | 17 | 6 | 4 | 2 | 5 |
| Intra-group trading | (10,075) | 4,014 | (6,061) | (1,509) | (1,501) | (1,519) | (1,532) |
| Total | 20,223 | - | 20,223 | 4,864 | 4,941 | 5,126 | 5,292 |

| EBITDA before specific items and leaver costs | Year ended 31 March 2007 | | | New reporting structure | | | |
|---|--------------------------|------------|-------------------------|-------------------------|--------------|--------------|--------------|
| | As reported | Adjustment | New reporting structure | Q1 | Q2 | Q3 | Q4 |
| | GBPm | GBPm | GBPm | GBPm | GBPm | GBPm | GBPm |
| BT Global Services | 1,020 | (244) | 776 | 162 | 169 | 175 | 270 |
| BT Retail | 869 | 512 | 1,381 | 300 | 358 | 360 | 363 |
| BT Wholesale | 1,961 | (450) | 1,511 | 383 | 376 | 379 | 373 |
| Openreach | 1,888 | 43 | 1,931 | 484 | 470 | 480 | 497 |
| Other | 42 | 139 | 181 | 57 | 45 | 45 | 34 |
| Total | 5,780 | - | 5,780 | 1,386 | 1,418 | 1,439 | 1,537 |

| Depreciation and amortisation | Year ended 31 March 2007 | | | New reporting structure | | | |
|-------------------------------|--------------------------|------------|-------------------------|-------------------------|------|------|------|
| | As reported | Adjustment | New reporting structure | Q1 | Q2 | Q3 | Q4 |
| | GBPm | GBPm | GBPm | GBPm | GBPm | GBPm | GBPm |
| | | | | | | | |

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| | GBPm | GBPm | GBPm | GBPm | GBPm | GBPm | GBPm |
|--------------------|-------|-------|-------|-------|-------|-------|-------|
| BT Global Services | 675 | (10) | 665 | 147 | 155 | 172 | 191 |
| BT Retail | 171 | 274 | 445 | 104 | 105 | 115 | 121 |
| BT Wholesale | 1,198 | (290) | 908 | 222 | 225 | 229 | 232 |
| Openreach | 707 | - | 707 | 175 | 178 | 177 | 177 |
| Other | 169 | 26 | 195 | 55 | 40 | 48 | 52 |
| | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Total | 2,920 | - | 2,920 | 703 | 703 | 741 | 773 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

| Operating profit before specific items and leaver costs | Year ended 31 March 2007 | | | New reporting structure | | | |
|---|--------------------------|------------|-------------------------|-------------------------|-------|-------|-------|
| | As reported | Adjustment | New reporting structure | Q1 | Q2 | Q3 | Q4 |
| | GBPm | GBPm | GBPm | GBPm | GBPm | GBPm | GBPm |
| BT Global Services | 345 | (234) | 111 | 15 | 14 | 3 | 79 |
| BT Retail | 698 | 238 | 936 | 196 | 253 | 245 | 242 |
| BT Wholesale | 763 | (160) | 603 | 161 | 151 | 150 | 141 |
| Openreach | 1,181 | 43 | 1,224 | 309 | 292 | 303 | 320 |
| Other | (127) | 113 | (14) | 2 | 5 | (3) | (18) |
| | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Total | 2,860 | - | 2,860 | 683 | 715 | 698 | 764 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

Financial results 2007/08 - quarterly summary

| Revenue | Half year ended 30 September 2007 | | | New reporting structure | |
|---------------------|-----------------------------------|------------|-------------------------|-------------------------|---------|
| | As reported | Adjustment | New reporting structure | Q1 | Q2 |
| | GBPm | GBPm | GBPm | GBPm | GBPm |
| BT Global Services | 4,536 | (838) | 3,698 | 1,815 | 1,883 |
| BT Retail | 4,195 | (22) | 4,173 | 2,047 | 2,126 |
| BT Wholesale | 3,678 | (1,104) | 2,574 | 1,318 | 1,256 |
| Openreach | 2,614 | 14 | 2,628 | 1,321 | 1,307 |
| Other | 12 | - | 12 | 7 | 5 |
| Intra-group trading | (4,907) | 1,950 | (2,957) | (1,475) | (1,482) |
| | ----- | ----- | ----- | ----- | ----- |
| Total | 10,128 | - | 10,128 | 5,033 | 5,095 |
| | ===== | ===== | ===== | ===== | ===== |

| EBITDA before specific items and leaver costs | Half year ended 30 September 2007 | | | New reporting structure | |
|---|-----------------------------------|------------|-------------------------|-------------------------|-------|
| | As reported | Adjustment | New reporting structure | Q1 | Q2 |
| | GBPm | GBPm | GBPm | GBPm | GBPm |
| BT Global Services | 479 | (115) | 364 | 178 | 186 |
| BT Retail | 455 | 263 | 718 | 331 | 387 |
| BT Wholesale | 952 | (215) | 737 | 375 | 362 |
| Openreach | 939 | 14 | 953 | 482 | 471 |
| Other | 48 | 53 | 101 | 59 | 42 |
| | ----- | ----- | ----- | ----- | ----- |
| Total | 2,873 | - | 2,873 | 1,425 | 1,448 |
| | ===== | ===== | ===== | ===== | ===== |

| Depreciation and amortisation | Half year ended 30 September 2007 | | | New reporting structure | |
|-------------------------------|-----------------------------------|------------|-------------------------|-------------------------|------|
| | As reported | Adjustment | New reporting structure | Q1 | Q2 |
| | GBPm | GBPm | GBPm | GBPm | GBPm |

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| | GBPm | GBPm | GBPm | GBPm | GBPm |
|--------------------|-------|-------|-------|-------|-------|
| BT Global Services | 339 | 11 | 350 | 171 | 179 |
| BT Retail | 82 | 133 | 215 | 109 | 106 |
| BT Wholesale | 535 | (116) | 419 | 209 | 210 |
| Openreach | 351 | - | 351 | 181 | 170 |
| Other | 95 | (28) | 67 | 39 | 28 |
| | ----- | ----- | ----- | ----- | ----- |
| Total | 1,402 | - | 1,402 | 709 | 693 |
| | ===== | ===== | ===== | ===== | ===== |

| Operating profit before specific items and leaver costs | Half year ended 30 September 2007 | | | New reporting structure | |
|---|-----------------------------------|------------|-------------------------|-------------------------|-------|
| | As reported | Adjustment | New reporting structure | Q1 | Q2 |
| | GBPm | GBPm | GBPm | GBPm | GBPm |
| BT Global Services | 140 | (126) | 14 | 7 | 7 |
| BT Retail | 373 | 130 | 503 | 222 | 281 |
| BT Wholesale | 417 | (99) | 318 | 166 | 152 |
| Openreach | 588 | 14 | 602 | 301 | 301 |
| Other | (47) | 81 | 34 | 20 | 14 |
| | ----- | ----- | ----- | ----- | ----- |
| Total | 1,471 | - | 1,471 | 716 | 755 |
| | ===== | ===== | ===== | ===== | ===== |

Internal revenue adjustment by line of business 2006/07 financial year

| Internal revenue recorded by | As reported | | | | | |
|------------------------------|--------------------|-----------|--------------|-----------|-------|--------|
| | BT Global Services | BT Retail | BT Wholesale | Openreach | Other | Total |
| | GBPm | GBPm | GBPm | GBPm | GBPm | GBPm |
| BT Global Services | - | 596 | 988 | 13 | 42 | 1,639 |
| BT Retail | 156 | - | 177 | 71 | 13 | 417 |
| BT Wholesale | 1,115 | 1,105 | - | 1,307 | - | 3,527 |
| Openreach | 441 | 2,517 | 1,499 | - | 35 | 4,492 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Total | 1,712 | 4,218 | 2,664 | 1,391 | 90 | 10,075 |
| | ===== | ===== | ===== | ===== | ===== | ===== |

| Internal revenue recorded by | Adjustment | | | | | |
|------------------------------|--------------------|-----------|--------------|-----------|-------|--------|
| | BT Global Services | BT Retail | BT Wholesale | Openreach | Other | Total |
| | GBPm | GBPm | GBPm | GBPm | GBPm | GBPm |
| BT Global Services | - | -596 | -988 | -13 | -42 | -1,639 |
| BT Retail | -25 | - | -104 | -69 | 27 | -171 |
| BT Wholesale | -1,115 | -1,105 | - | -30 | - | -2,250 |
| Openreach | - | - | -1,461 | - | 1,507 | 46 |
| | ----- | ----- | ----- | ----- | ----- | ----- |

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| | | | | | | |
|-------|--------|--------|--------|-------|-------|--------|
| Total | -1,140 | -1,701 | -2,553 | -112 | 1,492 | -4,014 |
| | ===== | ===== | ===== | ===== | ===== | ===== |

New reporting structure

| | BT Global Services GBPm | BT Retail GBPm | BT Wholesale GBPm | Openreach GBPm | Other GBPm | Total GBPm |
|------------------------------------|-------------------------------|-------------------|----------------------|-------------------|---------------|---------------|
| Internal revenue recorded by | | | | | | |
| BT Global Services | - | - | - | - | - | - |
| BT Retail | 131 | - | 73 | 2 | 40 | 246 |
| BT Wholesale | - | - | - | 1,277 | - | 1,277 |
| Openreach | 441 | 2,517 | 38 | - | 1,542 | 4,538 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Total | 572 | 2,517 | 111 | 1,279 | 1,582 | 6,061 |
| | ===== | ===== | ===== | ===== | ===== | ===== |

Internal revenue adjustment by line
of business
2007/08 half year

As reported

| | BT Global Services GBPm | BT Retail GBPm | BT Wholesale GBPm | Openreach GBPm | Other GBPm | Total GBPm |
|------------------------------------|-------------------------------|-------------------|----------------------|-------------------|---------------|---------------|
| Internal revenue recorded by | | | | | | |
| BT Global Services | - | 294 | 439 | 7 | 23 | 763 |
| BT Retail | 91 | - | 74 | 39 | 3 | 207 |
| BT Wholesale | 555 | 563 | - | 628 | -4 | 1,742 |
| Openreach | 210 | 1,224 | 744 | - | 17 | 2,195 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Total | 856 | 2,081 | 1,257 | 674 | 39 | 4,907 |
| | ===== | ===== | ===== | ===== | ===== | ===== |

Adjustment

| | BT Global Services GBPm | BT Retail GBPm | BT Wholesale GBPm | Openreach GBPm | Other GBPm | Total GBPm |
|------------------------------------|-------------------------------|-------------------|----------------------|-------------------|---------------|---------------|
| Internal revenue recorded by | | | | | | |
| BT Global Services | - | -294 | -439 | -7 | -23 | -763 |
| BT Retail | -12 | - | -44 | -38 | 18 | -76 |
| BT Wholesale | -555 | -563 | - | -11 | 4 | -1,125 |
| Openreach | - | - | -724 | - | 738 | 14 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Total | -567 | -857 | -1,207 | -56 | 737 | -1,950 |
| | ===== | ===== | ===== | ===== | ===== | ===== |

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| | BT Global Services GBPm | BT Retail GBPm | New reporting structure BT Wholesale GBPm | Openreach GBPm | Other GBPm | Total GBPm |
|------------------------------------|-------------------------------|-------------------|---|-------------------|---------------|---------------|
| Internal revenue recorded by | | | | | | |
| BT Global Services | - | - | - | - | - | - |
| BT Retail | 79 | - | 30 | 1 | 21 | 131 |
| BT Wholesale | - | - | - | 617 | - | 617 |
| Openreach | 210 | 1,224 | 20 | - | 755 | 2,209 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Total | 289 | 1,224 | 50 | 618 | 776 | 2,957 |
| | ===== | ===== | ===== | ===== | ===== | ===== |

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BT Group PLC
(Registrant)

By: /s/ Patricia Day

Patricia Day, Assistant Secretary.

Date 23 January, 2008